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Weekly
Summary
and
Statistics

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Reserve

JANUARY 1, 1988

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GRAIN:

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS CLOSED MOSTLY LOWER FOR THE WEEK ENDED DECEMBER 30, 1987. WHEAT MARKETS MOSTLY LOWER IN LIGHT TRADING. MARKETS PRESSURED BY HEAVY SELLING THROUGH CCC AUCTION. CORN MARKETS LOWER, NEARBY BASIS LEVELS WEAK ON LIGHT EXPORT TRADING. DEFERRED BASIS LEVELS AFTER THE FIRST OF THE YEAR IMPROVED DUE TO INCREASED EXPORT LINEUP. SOYBEANS SLUMPED SHARPLY EARLY IN THE TRADING PERIOD, BUT RECOVERED TO CLOSE ONLY SLIGHTLY LOWER ON STRONG OIL DEMAND.

SNOW COVER WAS INADEQUATE FOR PROTECTION OF WINTER WHEAT IN THE NORTHERN GREAT PLAINS, BUT NO SEVERE DAMAGE WAS REPORTED. PRECIPITATION ACROSS THE EASTERN HALF OF THE NATION LIMITED FIELD ACTIVITY. BELOW NORMAL TEMPERATURES IN THE WEST STRESSED LIVESTOCK AND SUPPLEMENTAL FEEDING INCREASED.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED DECEMBER 24, 1987: WHEAT TOTALED 17.6 MILLION BUSHEL, DOWN 12 MILLION BUSHEL, CORN TOTALED 21.8 MILLION BUSHEL DOWN 8.5 MILLION BUSHEL AND SOYBEANS TOTALED 21.1 MILLION BUSHEL, UP 700 THOUSAND BUSHEL FROM A WEEK AGO.

WHEAT: KANSAS CITY NO.2 HARD RED WINTER WHEAT ORDINARY PROTEIN DECLINED 10 3/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DECLINED 11-12 CENTS. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT PROTEIN DOWN 7 3/4 CENTS. PORTLAND NO.1 SOFT WHITE WHEAT ADVANCED 2 CENTS PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 6 1/2 CENTS PER BUSHEL. OMAHA YELLOW CORN DOWN 4 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DOWN 2 CENTS TO UP 3 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED.

SORGHUM: NO.2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY DOWN 10-11 CENTS AND TEXAS HIGH PLAINS UNCHANGED TO 5 CENTS HIGHER PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DOWN 5 CENTS AND KANSAS CITY DOWN 5 1/2 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UNCHANGED.

FUTURES SETTLEMENT CLOSE

	DECEMBER 30, 1987				DEC 31, 1986
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.09 1/4	3.07 1/2	2.98 1/4	3.01 1/2	2.74 1/2
Kansas City	3.01 1/2	3.00 1/2	2.98 1/4	3.00 1/2	2.52
Minneapolis N. Spring	2.98 1/4	2.92	2.86	2.92	2.62 3/4
CORN					
Chicago	1.85 1/4	1.91 1/4	1.95 3/4	1.96 1/2	1.60
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.02 1/2	6.14	6.22 1/2	6.27 1/4	4.90 3/4
SOYBEAN OIL	CENTS PER POUND				
	JANUARY	MARCH	MAY		JANUARY
Chicago	20.80	21.14	21.43		15.18
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	201.20	191.90	184.88		143.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Dec 31, 1/ 1987	Dec 23, 1/ 1987	Dec 31, 2/ 1986
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		19.97	19.86	14.48
Oil Yield per bushel crushed	Pounds	10.92	10.92	10.70
Value from bushel of soybeans	Dollars	2.18	2.17	1.55
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		212.00	212.00	147.00
Meal yield per bushel crushed	Pounds	47.47	47.47	46.96
Value from bushel of soybeans	Dollars	5.03	5.03	3.48
Value of oil and meal from bushel of soybeans	Dollars	7.21	7.20	5.03
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	6.07	6.08	4.93
Difference between soybean bids and value of oil and meal	Cents	1.14	1.12	.10

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ OCTOBER 1987 AND 2/ NOVEMBER 1986.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	DECEMBER 25, 1987	DECEMBER 28, 1987	DECEMBER 29, 1987	DECEMBER 30, 1987	DECEMBER 31, 1987	JANUARY 1, 1986
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	H	3.02 1/2	3.02 1/2	3.02 1/2	3.07 1/4	H
#1 HRW 13% PROT.		3.17 1/2	3.17 1/2	3.17 1/2	3.21 1/4	
#1 SRW		3.06 1/2	3.06 1/2	3.06 1/2	3.14 1/4	
<u>HOUSTON (T)</u>	0	3.31 1/2-3.35 1/2	3.32 1/2-3.33 1/2	3.32 1/2-3.35 1/2	N/A	
#1 HW ORD. PROT					N/A	
<u>OMAHA (T)</u>		2.87-2.90	2.87-2.89	2.86-2.89	N/A	
#1 HW ORD. PROT.						
**CHICAGO (R&T)		2.96 1/2-2.98 1/4	2.97-2.99	2.97 1/2-2.99 1/4	3.03 1/4-3.05 1/4	0
#2 SRW (30 DAYS)						
#2 SRW (15 DAYS)	L	-	-	-	-	
*TOLEDO (T)						
#2 SRW		2.98-3.08 1/2	2.98-3.09	2.99-3.09	3.05-3.13 1/2	L
#2 SW		3.08 1/2-3.10 1/2	3.09-3.11	3.09-3.11 1/2	3.15 1/2-3.17 1/2	
<u>ST. LOUIS (T)</u>						
#2 SRW	I	3.14-3.18	3.15-3.18	3.15-3.17	3.21-3.24	
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.		2.98 1/2	2.99 1/2	2.98 1/4	3.01	I
#1 DNS 13% PROT.		2.98 1/2	2.96 1/2-2.99 1/2	2.95 1/4-2.98 1/4	3.01	
#1 DNS 14% PROT.		3.10 1/2	3.11 1/2	3.10 1/4	3.13	
#1 DNS 15% PROT.	D	3.50 1/2	3.51 1/2	3.50 1/4	3.60	
#1 HAD (MILLING)		3.80-4.40	3.80-4.40	3.80-4.40	3.80-4.40	D
<u>PORTLAND (R&T)</u>						
#1 SW		3.07-3.09	3.09-3.11	3.11-3.13	3.09-3.10	
#1 HW ORD. PROT.	A	3.22-3.24	3.22	3.23	3.27	A
#1 DS 14% PROT.		3.57-3.61	3.58-3.62	3.53-3.56	3.59-3.64	
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>	Y	1.65-2.10	1.65-2.10	1.65-2.10	1.65-2.10	Y
#2						

CORN	H	2.15-2.35	1.78 3/4-1.83 3/4	2.15-2.35	1.77 1/2-1.82 1/2	2.15-2.35	1.81 1/2-1.86 1/2	H
KANSAS CITY#2W(R)								
KANSAS CITY#2Y(R)								
OMAHA #2 Y (T)								
***CHICAGO (R&T)								
#2 Y (30 DAYS)								
#2 Y (15 DAYS)								
*TOLEDO #2 Y (T)								
ST. LOUIS #2 Y (T)								
*MINN. #2 Y (R&T)								
MEMPHIS #2 (R&T)								
OATS								
*TOLEDO #2 W (T)								
MINNEAPOLIS #2 (R)								
BARLEY								
MINN #3 O/B MALTING								
65# O/B PLUMP (R)								
DULUTH #2 O/B FD (R)								
PORTLAND #2 (R&T)								
STOCKTON #2 (R&T)								
LOS ANGELES #2 (R&T)								
SORGHUM								
KANSAS CITY #2 Y (R)								
TEXAS HIGH PL #2 (R)								
LOS ANGELES #2 Y (R)								
SOYBEANS								
***CHICAGO (R&T)								
#1 Y (30 DAYS)								
#1 Y (15 DAYS)								
*TOLEDO #1 Y (T)								
MINN. #1 Y (R&T)								
ILL. PROC. #1 Y (T)								
MEMPHIS #1 Y (T)								
KANSAS CITY #1 Y (R)								
FLAXSEED								
MINN. #1 (R&T)								
SUNFLOWER (OIL TYPE)								
DULUTH #1 (R&T)								
*MINN. #1 (R&T)								

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 30, 1987
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	-	-	-	-	-	N/A
OHIO VALLEY	-	-	-	-	-	-
CENT. BLUEGRASS	-	-	-	-	-	-
TENNESSEE						
WESTERN	1.70-1.86	-	5.59-5.88	-	2.60-2.72	-
MIDDLE	1.88-2.18	2.68	5.88-6.07	-	2.73-2.83	-
SOUTH CAROLINA						
ANDERSON	-	-	5.67	-	-	-
LYNCHBURG	1.95	-	5.87	-	-	-
ORANGEBURG	-	-	6.03	-	-	-
VIRGINIA						
CENTRAL	1.88-2.20	3.20	5.88-5.99	-	2.89	-
NORFOLK	1.91	-	5.98	-	2.84	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.52-1.60	-	5.51-5.67	-	-	-
CENTRAL	1.55-1.65	-	5.56-5.72	-	-	-
EASTERN	1.50-1.73	-	5.57-5.84	-	-	-
ILLINOIS						
NORTHERN	1.62-1.69	-	5.76-5.85	-	-	-
CENTRAL	1.70-1.78	-	5.82-5.93	-	2.92-2.96	-
SOUTHERN	1.68-1.85	2.65-3.00	5.82-6.00	-	2.91-3.01	-
MISSOURI						
CENTRAL	1.58-1.67	2.41-2.68	5.69-5.80	-	2.62-2.83	-
NORTHEAST	1.70-1.84	2.70-2.82	5.84-6.01	-	2.80-2.99	-
SOUTHEAST	1.87-1.90	2.93-3.07	5.93-6.08	-	3.12-3.14	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	1.84-1.85	-	-	2.63-2.73	-	-
EASTERN	1.59-1.85	2.40-2.80	-	2.42-2.73	-	-
KANSAS						
SOUTHWEST	1.81-1.88	2.63-2.72	5.41-5.43	2.50-2.55	-	-
KANSAS CITY	1.80-1.82	2.73-2.91	5.82-5.93	2.97-3.01	2.97-3.00	-
NEBRASKA						
GRAND ISLAND	1.66	2.46	5.53	2.67	-	-
BEATRICE	1.61	2.53	5.58	2.62	-	-
NORFOLK	1.56	-	5.48	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.50-1.54	-	5.25-5.42	-	-	1.65
MITCHELL	1.54	-	5.43	-	-	1.80
VERMILLION	1.55-1.58	-	5.53-5.54	-	-	1.80-1.90
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	5.70	2.57	-	-
MARIANNA	-	-	5.91	2.78	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.00	2.85	5.43	2.57	-	-
MUSKOGEE	1.80	2.50	5.42	2.46	-	-
LAWTON	-	-	-	2.65	-	-
TEXAS						
CANADIAN RIVER	1.90-2.00	2.93-2.96	-	2.45-2.60	-	-
PLAINVIEW TRI.	1.93-2.02	2.98-3.15	5.00-5.40	2.40-2.60	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	2.88-2.91	4.54-4.59	-	-	-	-
STOCKTON	2.35-2.40	-	-	2.91-2.96	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.77-1.78	-	5.90-5.96	-	-	-
NORTHERN IOWA	-	-	-	-	-	-
SOUTHERN IOWA	1.60	-	5.69-5.77	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	1.86-1.88	-	6.02-6.04	-	-	-
SOUTHERN AREA	1.85-1.88	-	6.10-6.12	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS; AND AREA	DECEMBER 25, 1987	DECEMBER 28, 1987	DECEMBER 29, 1987	DECEMBER 30, 1987	DECEMBER 31, 1987	JANUARY 1, 1986
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	H	3.10 1/2	3.11 1/2	3.10 1/4	3.10 3/4	H
FEAST COAST						
NO.2 SRW		3.19	3.19	3.19-3.20	-	
GULF						
NO.1 HRW ORD. PROT.R		3.31 1/2	3.32 1/2	3.32 1/2	3.34 3/4	0
NO.2 SRW	0	3.32-3.37	3.33-3.38	3.33-3.38	3.35-3.48	
NO.2 DNS 14% PROT. B						
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	L	3.35	3.28	3.27	-	L
NO.2 DNS 14% PROT.		3.68	3.69	3.69	-	
NO.2 OR BETTER SW		3.17	3.20	3.20	-	
CORN,NO.2 YELLOW						
EAST COAST		2.03-2.06	2.02-2.05	2.01-2.04		I
GULF	I	2.09	2.08-2.10	2.06-2.07	2.05-2.06	
PACIFIC NORTHWEST		2.33 1/2	2.31 3/4	2.30 1/2		
SORGHUM,NO.2 YELLOW						
GULF	D	3.36-3.43	3.32-3.39	3.36-3.38	3.34-3.36	D
SOYBEANS,NO.2 YELLOW						
EAST COAST		6.09	6.15	6.18	-	
GULF						
GULF	A	6.08-6.14	6.16-6.22	6.24-6.27	6.28-6.31	A
BARLEY NO.2						
DULUTH		1.70	1.70	1.70	1.70	
EAST COAST		1.30	1.30	1.30	-	
PACIFIC NORTHWEST	Y	2.20	2.20	2.20	-	Y

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	12/24/87	12/17/87	12/25/86		
WHEAT	17,618	29,551	7,022	778,601	595,056
RYE	0	0	0	205	187
OATS	0	0	0	43	63
BARLEY	2,404	4,315	3,298	68,366	74,690
FLAXSEED	3	18	0	81	1,382
CORN	21,800	30,300	24,503	523,846	423,382
SORGHUM	5,971	4,088	4,006	62,604	65,202
SOYBEANS	21,141	20,447	12,389	327,534	295,942
SUNFLOWER	948	574	0	6,008	7,163
			69.9		
TOTAL	69,885	89,293	51,218	1,767,288	1,463,067

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING DEC 24, 1987

- 1,000 BUSHELS -

MISSISSIPPI R.				
BELGIUM	1,907	BRAZIL	1,157	
EGYPT	260	GERM FR (W)	4,584	
JAPAN	2,019	NETHERLANDS	5,348	
SPAIN	1,885	USSR	3,807	
EAST GULF				
JAMAICA	174			
TOTAL			21,141	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING DEC 24, 1987

- 1,000 BUSHELS -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	99	11,663	1,543	0	0	0	13,305
PACIFIC	666	735	0	2,912	0	0	4,313
INTERIOR	0	0	0	0	0	0	0
TOTAL	765	12,398	1,543	2,912	0	0	17,618

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 12/24/87

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE		OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC											
PORTUGAL	0	0	1,447	0	0	0	0	0	0	0	1,447
SUBTOTAL	0	0	1,447	0	0	0	0	0	0	0	1,447
GULF											
ALGERIA	956	0	0	0	0	0	0	0	0	0	956
BELGIUM	0	0	290	0	0	0	0	1,907	0	0	2,197
BRAZIL	0	0	0	0	0	0	0	1,157	0	0	1,157
BULGARIA	0	0	904	0	0	0	0	0	0	0	904
CHINA MAIN	1,543	0	0	0	0	0	0	0	0	0	1,543
EGYPT	0	0	726	0	0	0	0	260	0	0	986
EL SALVADOR	0	0	116	0	0	0	0	0	0	0	116
ETHIOPIA	336	0	0	0	0	0	0	0	0	0	336
GERM FR (U)	0	0	0	0	0	0	0	4,584	0	0	4,584
GUATEMALA	363	0	0	0	0	0	0	0	0	0	363
ISRAEL	391	0	0	0	0	0	1,408	0	0	0	1,799
IVORY COAST	0	0	401	0	0	0	0	0	0	0	401
JAMAICA	0	0	366	0	0	0	0	174	0	0	540
JAPAN	0	0	5,995	0	0	0	2,406	2,019	0	0	10,420
KOREA REP	0	0	2,165	0	0	0	0	0	0	0	2,165
MOROCCO	772	0	0	0	0	0	0	0	0	0	772
NETHERLANDS	0	0	0	0	0	0	0	5,348	0	0	5,348
PANAMA	0	0	71	0	0	0	0	0	0	0	71
PERU	865	0	0	0	0	0	0	0	0	0	865
POLAND	1,312	0	0	0	0	0	1,364	0	0	0	2,676
SAUDI ARABIA	0	0	879	0	0	0	0	0	0	0	879
SPAIN	0	0	0	0	0	0	0	1,885	0	0	1,885
SURINAME	99	0	0	0	0	0	0	0	0	0	99
USSR	6,668	0	6,440	0	0	0	0	3,807	0	0	16,915
VENEZUELA	0	0	0	0	0	0	793	0	0	0	793
SUBTOTAL	13,305	0	18,353	0	0	0	5,971	21,141	0	0	58,770
PACIFIC											
EGYPT	1,994	0	0	0	0	0	0	0	0	0	1,994
JAPAN	735	0	0	0	0	0	0	0	0	0	735
KOREA REP	0	0	2,000	0	0	0	0	0	0	0	2,000
PHILIPPINES	1,584	0	0	0	0	0	0	0	0	0	1,584
SAUDI ARABIA	0	0	0	0	0	2,404	0	0	0	0	2,404
SUBTOTAL	4,313	0	2,000	0	0	2,404	0	0	0	0	8,717
INTERIOR											
MEXICO	0	0	0	0	0	0	0	0	3	948	951
SUBTOTAL	0	0	0	0	0	0	0	0	3	948	951
TOTALS	17,618	0	21,800	0	0	2,404	5,971	21,141	3	948	69,885

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 12/17/87 ADD	735 SOYBEANS	FROM S. ATLANTIC	TO JAPAN
IN WEEK ENDING 12/17/87 ADD	1,157 SOYBEANS	FROM MISSISSIPPI R	TO BRAZIL
IN WEEK ENDING 12/17/87 ADD	97 YELLOW CORN	FROM CHICAGO	TO TANZANIA
IN WEEK ENDING 12/17/87 ADD	1,334 HRW WHEAT	FROM S. TEXAS	TO CHINA MAIN
IN WEEK ENDING 12/17/87 ADD	173 SUNFLOWER	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 12/17/87 ADD	139 SOYBEANS	FROM EAST GULF	TO COSTA RICA

GRAINS INSPECTED AND/OR WEICGED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/24/87

- 1,000 BUSHELs -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,447	0	0	0	0	0	0	0	1,447
SUBTOTAL	0	0	1,447	0	0	0	0	0	0	0	1,447
GULF											
MISSISSIPPI R.	1,642	0	18,237	0	0	3,953	0	20,967	0	0	44,799
EAST GULF	0	0	116	0	0	0	0	174	0	0	290
N. TEXAS	11,327	0	0	0	0	2,018	0	0	0	0	13,345
S. TEXAS	336	0	0	0	0	0	0	0	0	0	336
SUBTOTAL	13,305	0	18,353	0	0	5,971	0	21,141	0	0	58,770
PACIFIC											
COLUMBIA R.	4,313	0	2,000	0	0	2,404	0	0	0	0	8,717
PUGET SOUND	0	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,313	0	2,000	0	0	2,404	0	0	0	0	8,717
INTERIOR											
INTERIOR	0	0	0	0	0	0	0	0	3	948	951
SUBTOTAL	0	0	0	0	0	0	0	0	3	948	951
TOTALS	17,618	0	21,800	0	0	2,404	5,971	21,141	3	948	69,885

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feed ingredient were mixed but largely unchanged this week according to the USDA market news service. Demand slowed due to shortened business week and holiday schedules.

OILSEEDS: 44 percent and 48 percent rail soybean meal remained mostly unchanged. Decatur prices rose 2.50 per ton. St. Louis prices dropped 3.00 per ton. Cottonseed meal prices virtually unchanged at all reporting locations. Linseed meal at Minneapolis was unchanged at 155.00. Sunflower meal at Minneapolis was dropped 5.00 to 95.00. Sunflower oil at Minneapolis gained 1 cent to 20 1/2 cents. Soybean oil at Decatur 62 cents higher at 19.86.

ANIMAL PROTEIN: Meat and bone meal prices were mixed St. Louis was 5.00 lower at 240.00. Portland was 5.00 higher at 272.50. California reported unchanged at 275.00. Feathermeal ranged from unchanged to 10.00 higher at Minneapolis. Menhaden fishmeal at the Gulf nominal price of 440.00. East coast 455.00-460.00. Imported Panamanian fishmeal nominal at 450.00 and Chilean 460.00-480.00

CORN FEEDS: Corn gluten feed and meal ranged unchanged at most locations to 7.50 per ton lower at Central Illinois points. Hominy feed unchanged to 1.50 higher. Brewers dried grains were unchanged to 5.00 higher. Distillers dried grains at Lawrenceburg remained unchanged at 138.00 for January.

WHEAT MILLFEEDS: Wheat millfeed prices were mixed this week. Wheat millrun prices were .50 to 1.75 higher in limited sales. Availability was in doubt due to holiday schedules for millers. Wheat middling prices were 5.00 to 6.00 lower at Minneapolis and Kansas City. Prices, considered too high by some, resulted in product being left out of formulas.

ALFALFA PRODUCTS: Alfalfa products prices were unchanged to slightly higher. Some increased demand for export noted in Portland area. 13 percent sun cured pellets at Toledo were 3.50 higher at 104.50 Center Nebraska dehydrated pellets were 2.00 higher at 90.00. Additional snowfall over much of the country this week increased demand in some areas.

MOLASSES: Sugarcane molasses prices mostly unchanged. New Orleans and Houston reported gains of 2.50 per ton to 55.00 and 60.00 respectively. Baltimore and Albany reported gains of 5.00 to 75.00 and 77.00. Sugarbeet molasses also virtually unchanged

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 29, 1987	DEC 22, 1987	DEC 30, 1986	FEEDSTUFFS MARKETS	DEC 29, 1987	DEC 22, 1987	DEC 30, 1986
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SOYBEAN MEAL, 44% SOLVENT

Decatur	212.50	209.50	145.00
Kansas City	212.80	211.30	148.00
Memphis	216.50	217.50	153.90
Minneapolis	208.90	207.10	149.40
St Louis	218.00	221.00	156.00

MEAT AND BONE MEAL

Kansas City	240.00	240.00	197.50
Los Angeles	275.00	275.00	220.00
Minneapolis	235.00	3/ 240.00	205.00
Portland	272.50	267.50	202.50
San Francisco	275.50	265.00	220.00
St Louis	240.00	245.00	200.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	231.00	236.50	170.50
Decatur	229.50	226.50	160.50
Kansas City	227.30	224.80	160.00
Los Angeles	256.40	254.60	190.90
Memphis	231.00	230.50	167.40
Minneapolis	219.90	218.10	159.40
N Calif Pts	254.40	252.60	189.90
Portland	256.40	253.60	195.90

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	457.50	457.50	318.50
Gulf Coast	440.00	450.00	316.00
West Coast	312.50	312.50	252.50

ANIMAL FAT

Kansas City	10.0	10.0	10.5
Minneapolis	9.7	9.5	12.0
San Francisco	13.5	13.1	11.6

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	173.50	184.50	174.50
Kansas City	210.00	205.00	180.00
Memphis	190.00	192.50	157.50
Portland	210.50	210.50	206.50

FEATHER MEAL

Arkansas Pts	300.00	300.00	181.25
Minneapolis	310.00	300.00	175.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	155.00	155.00	120.00
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CORN GLUTEN FEED

Illinois Pts.	110.00	117.50	93.00
Kansas City	130.00	107.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	310.00	320.00	252.50
Kansas City	325.00	320.00	255.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	95.00	100.00	80.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	143.40	3/ 142.40	134.40
Lawrenceburg	138.00	138.00	118.00

SOYBEAN OIL

Decatur	19.55	19.24	14.48
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BREWERS' DRIED GRAINS

Milwaukee	115.00	110.00	122.50
St. Louis	106.00	106.00	85.00

SUNFLOWER OIL

Minneapolis	20.50	19.50	15.20
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	61.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DEC 29, 1987	DEC 22, 1987	DEC 30, 1986	FEEDSTUFFS AND MARKETS	DEC 29, 1987	DEC 22, 1987	DEC 30, 1986
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WHEAT BRAN

Kansas City	80.00	86.00	55.00
Minneapolis	63.00	68.00	38.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN

(REGROUND)			
N Calif Mills	137.00	137.00	137.00
Kansas City	105.00	105.00	94.60
Los Angeles	131.00	131.00	126.00
Portland	107.00	107.00	121.00
Toledo	112.00	111.00	104.00
Alfalfa			
Center 1/	90.00	88.00	80.00

WHEAT MILLRUN

Los Angeles	87.50	85.50	86.00
N Calif Pts	85.00	84.50	83.00
Portland	82.50	81.00	75.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN

(PELLETS)			
Kansas City	101.00	101.00	87.00
Los Angeles2/	121.00	121.00	108.50
N Calif Mills	-	-	-
Portland	94.50	94.50	103.00
Toledo	104.50	101.00	94.00

WHEAT MIDLINGS

Buffalo	84.50	81.00	63.00
Kansas City	80.00	86.00	55.00
Memphis	98.00	114.00	76.00
Minneapolis	63.00	68.00	38.00
St Louis	84.00	90.00	62.00

CANE MOLASSES

Albany	77.00	72.00	77.00
Baltimore	75.00	70.00	75.00
Chicago	75.25	75.25	77.00
Kansas City	92.20	89.70	92.20
Los Angeles	67.50	65.00	57.50
New Orleans	60.25	52.50	55.00

RICE BRAN, F.O.B. MILLS

Arkansas	60.00	57.50	47.50
California	60.00	60.00	68.00
Southwest Louisiana	55.00	55.00	55.00
Texas	-	60.00	-

FEEDGRAINS

AND
MARKETS

CORN, NO.2 YELLOW

Illinois	64.30	67.10	53.20
Kansas City	64.30	66.40	56.80
Omaha	60.00	61.00	51.80

DRIED MOLASSES BEET PULP

Los Angeles	100.00	95.50	96.50
N Calif Mills	100.00	95.50	96.50

BARLEY, NO.2

Los Angeles	-	-	96.30
Duluth	70.80	72.90	39.60
Portland	92.50	93.00	78.00

HOMINY FEED

Illinois Pt	83.50	82.00	63.00
Kansas City	75.00	75.00	67.00
Los Angeles	113.50	110.00	106.50
N Calif Pts	113.50	116.00	-
St Louis	90.00	90.00	75.00

OATS, NO. 2 HEAVY

Toledo	111.90	114.40	91.25
Minneapolis	125.60	126.90	101.25

SORGHUM NO.2

Fort Worth	68.00	69.00	66.00
Kansas City	55.80	57.80	50.60
Texas High			
Plains	68.00	67.00	59.60

1/ Pellets.

2/ Reground.

3/ Revised.

ALFALFA MEAL: PRODUCTION AND STOCKS, NOVEMBER 1987

PRODUCING AREAS	PLANTS REPORTING				PRODUCTION				STOCKS END OF MONTH			
	NOV 1987	OCT 1987	NOV 1986	NOV 1987	OCT 1987	NOV 1986	NOV 1987	OCT 1987	NOV 1987	OCT 1987	NOV 1986	NOV 1986
	--NUMBER--				--1,000 Short tons--							
Nebraska.....	24	23	30	16.2	29.4	19.4	239.3	72.0	85.6	65.3		
Kansas.....	15	16	19	8.7	16.1	17.6	111.2	16.1	19.3	17.1		
Calif, Utah, Idaho Oreg.....	9	10	9	1.8	6.5	3.6	36.2	7.6	5.3	9.0		
Iowa, Minn, N. Dak, S. Dak, Wis.....	9	14	16	1.9	5.1	11.3	58.2	19.8	25.4	16.3		
Col, Tex, Okla, N. Mex.	5	9	10	2.2	6.9	7.3	48.3	6.8	11.1	17.9		
Mo, Ark, Ala, Tenn.....	4	4	4	.5	1.0	.1	9.9	30.5	29.9	24.4		
Pa, Ohio, Ind, N.Y.....	4	5	7	0	3.1	1.7	31.0	13.9	15.3	19.2		
- TOTAL	70	- 81	95	31.3	68.1	61.0	534.1	166.7	191.9	169.2		

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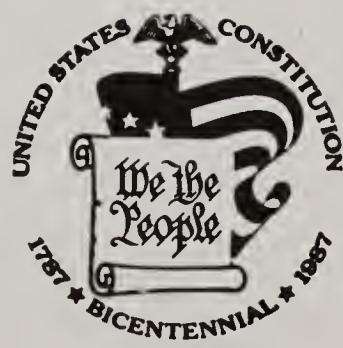
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JANUARY 8, 1988

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HIGHLIGHTS:

CASH GRAINS AND SOYBEANS SHARPLY HIGHER CASH GRAINS AND SOYBEANS CLOSED SHARPLY HIGHER FOR THE WEEK ENDED JAN. 8, 1988. WHEAT MARKETS MADE SHARP ADVANCES WITH MANY WHEAT FUTURES SETTING LIFE OF CONTRACT HIGHS. EXPORTERS HEAVY SHIP LOADING SCHEDULES AND IMPROVED DOMESTIC MILL DEMAND COMPETED HEAVILY FOR LIMITED SUPPLIES. ONLY A SMALL PERCENTAGE OF THE 1987 WHEAT HARVEST REMAINS IN FIRST HANDS. MAKING THE WEEKLY CCC WHEAT AUCTIONS THE MAJOR SOURCE OF AVAILABLE SUPPLIES. ADDING STRENGTH WERE INDICATIONS THAT ADDITIONAL EXPORT ENHANCEMENT ALLOCATIONS WERE BEING CONSIDERED AND THE ANNOUNCEMENT OF ANOTHER ONE MILLION METRIC TON WHEAT ALLOCATION TO ALGERIA BY THE USDA. IN ADDITION TO STRONG FUTURE GAINS, WHEAT PREMIUMS ALSO ADVANCED. CORN MARKETS ALSO ADVANCED TO NEW CONTRACT HIGHS. MARKETS WERE SUPPORTED BY SLOW COUNTRY MOVEMENT AND UP COMING CORN TENDERS (SPAIN AND EGYPT). SOYBEAN MARKETS ADVANCED SUPPORTED BY STRONG EXPORT OIL DEMAND IN SLOW COUNTRY SELLING.

COLD FRIGID TEMPERATURES SPREAD ACROSS MUCH OF THE MIDWEST DURING THE TRADING PERIOD CREATING PROBLEMS IN MOVEMENT FOR LIMITED GRAIN SUPPLIES. WINTER WHEAT WAS MOSTLY FAIR TO GOOD. SEEDING WAS VIRTUALLY FINISHED IN THE SOUTHEAST. ESTABLISHED STANDS WERE GOOD IN WESTERN AND CENTRAL AREAS. BUT COLD WEATHER SLOWED GROWTH IN CENTRAL AREAS. KANSAS WHEAT WAS GOOD TO FAIR AND SNOW PROVIDED ADEQUATE PROTECTION FROM COLD TEMPERATURES. SOYBEAN HARVEST SLOWLY CREPT TOWARD COMPLETION IN THE SOUTHEAST. A FEW ACRES REMAIN TO BE HARVESTED IN SOUTH AND NORTH CAROLINA. WETNESS RESTRICTED FALL PLOWING AND FERTILIZER APPLICATION IN THE DELTA, SOUTHEAST, AND CORN BELT. COLD, WET CONDITIONS SLOWED PASTURE GROWTH IN THE SOUTHERN GREAT PLAINS, DELTA, AND SOUTHEAST. LIVESTOCK STRESS INCREASED AS COLD WEATHER PLUNGED INTO THE CENTRAL AND NORTHERN GREAT PLAINS AND CORN BELT. SNOW COVERED FIELDS AND SLOW PASTURE GROWTH CAUSED INCREASED SUPPLEMENTAL FEEDING.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED 02/31/87: WHEAT TOTALED 22.2 MILLION BUSHEL, UP 300 THOUSAND BUSHEL, CORN TOTALED 19.9 MILLION BUSHEL, DOWN 12.2 MILLION BUSHEL AND SOYBEANS TOTALED 9.6 MILLION BUSHEL, DOWN 11.5 MILLION BUSHEL FROM A WEEK AGO.

WHEAT:

KANSAS CITY NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN UP 21 CENTS PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT ADVANCED 16-20 CENTS 1-3.37. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT PROTEIN TRADED, 16 1/2 CENTS HIGHER. PORTLAND NO.1 SOFT WHITE WHEAT UP 7-10 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN ADVANCED 10 3/4 CENTS PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 5-8 CENTS PER BUSHEL. TOLEDO NO. 2 YELLOW CORN TRADED 9 CENTS HIGHER PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS ADVANCED 1-2 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED.

SORGHUM:

NO.2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY ADVANCED 18 CENTS PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM TRADED UNCHANGED TO DOWN 5 CENTS PER HUNDRED POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS TRADED 15-17 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS ADVANCED 15 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 35 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JANUARY 6, 1988				JAN. 7, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.31 1/2	3.30	3.19 1/4	3.23	2.76 1/4
Kansas City	3.22 1/2	3.21 3/4	3.16 1/2	3.20	2.51 1/2
Minneapolis N. Spring	3.14 1/2	3.15	3.04	3.06	2.65
CORN					
Chicago	1.91	1.95 3/4	1.99 3/4	2.01 3/4	1.55 1/2
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.26	6.33 1/2	6.43	6.46 3/4	4.92 1/4
SOYBEAN OIL	CENTS PER POUND				
	JANUARY	MARCH	MAY		JANUARY
Chicago	21.90	22.16	22.38		15.45
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	199.60	193.10	187.80		141.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JAN 7, 1/ 1988	DEC 31, 1/ 1987	JAN 8, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		21.88	19.97	14.70
Oil Yield per bushel crushed	Pounds	10.86	10.86	10.75
Value from bushel of soybeans	Dollars	2.38	2.17	1.58
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		202.50	212.00	147.00
Meal yield per bushel crushed	Pounds	47.98	47.98	46.98
Value from bushel of soybeans	Dollars	4.86	5.09	3.45
Value of oil and meal from bushel of soybeans	Dollars	7.24	7.26	5.03
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.19	6.07	4.96
Difference between soybean bids and value of oil and meal	Cents	1.05	1.19	.07

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ NOVEMBER 1987 AND 2/ DECEMBER 1986.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JANUARY 1, 1988	JANUARY 4, 1988	JANUARY 5, 1988	JANUARY 6, 1988	JANUARY 7, 1988	JANUARY 8, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	H	3.09 3/4	3.16 3/4	3.28 1/2	3.23 1/2	2.65 3/4
#1 HRW 13% PROT.		3.20 3/4	3.24 3/4	3.36 1/2	3.33 1/2	2.87 3/4
#1 SRW		3.11 3/4	3.15 3/4	3.27 1/2	3.22 1/2	2.88 3/4
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	O	3.37 3/4-3.40 3/4	3.42 3/4-3.43 3/4	3.55 1/2-3.58 1/2	3.49 1/2-3.50 1/2	2.89 3/4-2.92 3/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.		2.92-2.95	2.96-3.00	3.08-3.11 1/2	3.03-3.06 1/2	2.58-2.58 1/2
<u>**CHICAGO (R&T)</u>						
#2 SRW (30 DAYS)		3.04 1/4	2.96 1/2-2.98 1/4	3.21 1/2-3.28 1/2	3.18 3/4-3.28 3/4	2.82
#2 SRW (15 DAYS)	L	-	-	-	-	-
<u>*TOLEDO (T)</u>						
#2 SRW		3.04-3.14	3.10-3.20	3.20-3.31 1/2	3.17-3.29	2.82-2.93
#2 SW		3.14-3.16	3.20-3.22	3.31 1/2-3.33 1/2	3.29-3.31	2.74-2.77
<u>ST. LOUIS (T)</u>						
#2 SRW	I	3.19-3.21	3.25-3.28	3.34-3.39	3.31-3.37	3.00-3.09
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.		3.02	3.06	3.22 1/2	3.14 3/4	2.78
#1 DNS 13% PROT.		2.99-3.02	3.06	3.22 1/2	3.14 3/4	3.00
#1 DNS 14% PROT.		3.14	3.18	3.34 1/2	3.26 3/4	3.05
#1 DNS 15% PROT.	D	3.54	3.58	3.74 1/2	3.66 3/4	3.55
#1 HAD (MILLING)		3.80-4.40	3.80-4.40	3.80-4.40	3.85-4.00	3.40-3.70
<u>PORTLAND (R&T)</u>						
#1 SW		3.11-3.13	3.12-3.15	3.17-3.21	3.18-3.23	2.90-2.92
#1 HW ORD. PROT.	A	3.29	3.35	3.51	3.43	2.88
#1 DS 14% PROT.		3.56-3.60	3.60-3.65	3.79-3.82	3.71-3.72	3.38
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	Y	1.65-2.10	1.65-2.10	1.65-2.10	1.90-2.10	1.90-2.05

CORN	H	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.35-2.55
KANSAS CITY#2W(R)		1.80 1/4-1.85 1/4	1.80 1/2-1.85 1/2	1.85 3/4-1.90 3/4	1.88-1.93	1.54-1.55
KANSAS CITY#2Y(R)		1.67-1.71	1.67-1.71	1.70-1.74	1.72-1.76	1.39-1.40
OMAHA #2 Y (T)		1.84 1/2-1.87 1/2	1.82 3/4-1.85 3/4	1.89-1.91	1.90 3/4-1.92 3/4	1.52 1/4-1.54 1/4
**CHICAGO (R&T)		1.84 1/2-1.92 1/1	1.82 3/4-1/85 3/4	1.89-1.96	1.90 3/4-1.91 3/4	1.52 1/4-1.55 1/4
#2 Y (30 DAYS)		1.78 1/2	1.78 1/2-1.82	1.83-1.86	1.85-1.88	1.42 1/2-1.46 1/2
#2 Y (15 DAYS)		1.94-1.95	1.96-1.98	2.01-2.03	2.02-2.03	1.56-1.59
*TOLEDO #2 Y (T)		1.63 1/2	1.65 1/2	1.69	1.70 3/4	1.36 1/4
ST. LOUIS #2 Y (T)		2.13	2.14	2.19	2.17	1.89
*MINN. #2Y (R&T)		1.75-1.85	1.75 1/2-1.85	1.79 1/2-1.85	1.76 1/2-1.85	1.40-1.60
MEMPHIS #2 (R&T)		1.98-2.07	1.98-2.07	1.98-2.07	1.99-2.09	1.64-1.71
OATS	L					
*TOLEDO #2 W (T)		1.90-2.10	1.90-2.10	1.90-2.10	1.90-2.10	1.70-1.85
MINNEAPOLIS #2 (R)		1.70	1.71	1.72	1.72	-
BARLEY		2.06-2.18	2.06-2.18	2.09-2.18	2.09-2.18	1.92-1.97
MINN #3 O/B MALTING		2.47-2.51	2.47-2.51	2.47-2.51	2.51-2.53	2.24-2.27
65% O/B PLUMP (R)		2.58-2.60	-	-	-	2.42-2.45
DULUTH#2 O/B FD (R)		2.71-2.89	2.71-2.89	2.79-2.96	2.86-3.04	2.33-2.43
PORTLAND #2 (R&T)		3.25-3.35	4.56-4.61	4.58-4.63	3.25-3.35	2.80-2.95
STOCKTON #2 (R&T)		4.58-4.63	-	-	4.62-4.67	4.13-4.18
LOS ANGELES #2 (R&T)						
SORGHUM						
KANSAS CITY #2 Y(R)		6.11 1/4-6.14 1/4	5.86 1/4-5.88 1/4	6.20 1/2-6.24	6.16 1/2-6.17 3/4	4.89 1/4
TEXAS HIGH PL #2(R)		6.11 1/4-6.14 1/4	5.86 1/4-5.88 1/4	6.20 1/2-6.24	6.16 1/2-6.17 3/4	4.89 1/4
LOS ANGELES #2 Y(R)		6.09-6.10 1/2	6.05-6.08 1/2	6.18-6.20 1/2	6.11-6.13 1/2	4.86 1/2-4.92 1/2
SOYBEANS		5.88	5.84 1/4	5.99 1/2	5.92 1/2	4.78 1/4
**CHICAGO (R&T)		6.13-6.17 1/2	6.09 1/2-6.16 1/2	6.19 1/2-6.28	6.15 1/2-6.22	4.93 1/2-4.98 1/2
#1 Y (30 DAYS)		6.22-6.27	6.19-6.23	6.31-6.38	6.28-6.31	4.99-5.01
#1 Y (15 DAYS)		6.01-6.06	5.99 1/4-6.04 1/4	6.11-6.16	6.02-6.07	4.75-4.80
*TOLEDO #1 Y (T)						
MINN. #1 Y (R&T)						
ILL. PROC. #1 Y (T)						
MEMPHIS #1 Y (T)						
KANSAS CITY #1Y (R)						
FLAXSEED						
MINN. #1 (R&T)		-	-	-	-	-
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)		8.00	8.00	8.10	8.10	6.70
*MINN. #1 (R&T)		-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 6, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	1.94-1.97	-	6.25	-	3.27	2.30
OHIO VALLEY	1.90-2.01	3.06	6.25-6.37	-	3.33	-
CENT. BLUEGRASS	1.93-2.06	-	5.96-6.04	-	3.09	-
TENNESSEE						
WESTERN	1.76-1.90	-	5.85-6.14	-	2.84-2.95	-
MIDDLE	1.90-2.21	2.77	5.98-6.27	-	2.94-3.04	-
SOUTH CAROLINA						
ANDERSON	-	-	5.91	-	-	-
LYNCHBURG	1.95	-	6.11	-	-	-
ORANGEBURG	-	-	6.22	-	-	-
VIRGINIA						
CENTRAL	1.94-2.22	3.20	6.16	-	2.99-3.12	-
NORFOLK	1.99	-	6.23-2.24	-	3.05	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.56-1.69	-	5.70-5.88	-	-	-
CENTRAL	1.60-1.72	-	5.78-5.95	-	-	-
EASTERN	1.56-1.79	-	5.78-6.03	-	-	-
ILLINOIS						
NORTHERN	1.65-1.74	-	5.95-6.03	-	-	-
CENTRAL	1.73-1.85	-	6.00-6.17	-	3.08-3.15	-
SOUTHERN	1.78-1.93	2.74-3.15	6.08-6.24	-	3.12-3.23	-
MISSOURI						
CENTRAL	1.60-1.71	2.17-2.68	5.83-6.02	-	2.76-3.00	-
NORTHEAST	1.69-1.84	2.73-3.04	6.03-6.16	-	2.80-3.11	-
SOUTHEAST	1.97-2.00	3.07-3.20	6.17-6.34	-	3.13-3.34	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	1.60-1.90	2.40-2.80	-	2.55-2.93	-	-
EASTERN	1.88-1.89	-	-	2.81-2.94	-	-
KANSAS						
SOUTHWEST	1.84-1.88	2.60-2.75	5.64-5.66	2.70-2.73	-	-
KANSAS CITY	1.86-1.91	2.88-2.95	6.05-6.16	3.21-3.24	3.21-3.24	-
NEBRASKA						
GRAND ISLAND	1.72	2.55	5.70	2.84	-	-
BEATRICE	1.68	2.61	5.78	2.83	-	-
NORFOLK	1.63	-	5.63	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.51-1.58	-	5.40-5.65	-	-	1.65-1.70
MITCHELL	1.63	-	5.73	-	-	1.80
VERMILLION	1.60-1.65	-	5.74-5.76	-	-	1.80-1.90
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	5.95	2.76	-	-
MARIANNA	-	-	6.17	2.99	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.00	-	5.63	2.72	-	-
MUSKOGEE	1.80	2.80	5.66	2.69	-	-
LAWTON	-	-	-	2.88	-	-
TEXAS						
CANADIAN RIVER	1.90-2.03	2.85-2.95	5.45-5.55	2.60-2.80	-	-
PLAINVIEW TRI.	1.93-2.02	2.93-3.15	5.45-5.55	2.65-2.70	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	2.96-2.98	4.58-4.63	-	-	-	-
STOCKTON	2.43-2.48	-	-	3.04-3.09	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.66-1.68	-	5.95-6.00	-	-	-
NORTHERN IOWA	1.83	-	6.09-6.12	-	-	-
SOUTHERN IOWA	1.80-1.84	-	6.06-6.12	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	1.87-1.93	-	6.20-6.25	-	-	-
SOUTHERN AREA	1.90-1.94	-	6.22-6.25	-	3.01-3.02	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. 1

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; AND AREA	GRADE & CLASS	JANUARY 1, 1988	JANUARY 4, 1988	JANUARY 5, 1988	JANUARY 6, 1988	JANUARY 7, 1988	JANUARY 8, 1987
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.			3.14	3.18	3.34 1/2	3.26 3/4	3.05
FEAST COAST							
NO.2 SRW			3.25	3.30	3.42	3.39	2.89
GULF							
NO.1 HRW ORD. PROT.			3.37 3/4	3.43 3/4	3.55 1/2	3.50 1/2	2.89 3/4-2.92 3/4
NO.2 SRW			3.38-3.41	3.40-3.45	3.52-3.56	3.49-3.56	3.12-3.17
NO.2 DNS 14% PROT.							
PACIFIC NORTHWEST							
NO.2 HRW ORD. PROT.			3.30	3.33	3.42	3.54	2.97
NO.2 DNS 14% PROT.			3.67	3.70	3.75	3.91	3.44
NO.2 OR BETTER SW			3.23	3.24	3.27	3.31	2.98
CORN, NO.2 YELLOW							
EAST COAST							
GULF			2.03-2.06	2.03-2.06	2.06-2.09	2.08-2.11	1.71
PACIFIC NORTHWEST			2.08-2.11	2.10	2.17-2.19	2.18-2.19	1.65-1.67
SORGHUM, NO.2 YELLOW			2.28 3/4	2.32 1/2	2.32 1/2	2.37	1.91 1/2
GULF-							
SOYBEANS, NO.2 YELLOW				3.32-3.41	- 3.39-3.52	3.43-3.57	-2.82-2.92
EAST COAST							
GULF			6.32	6.28-6.32	6.43-6.44	6.37	5.08
GULF							
			6.39-6.40	6.35-6.36	6.52-6.54	6.44-6.46	5.11-5.13
BARLEY NO.2							
DULUTH							
EAST COAST			1.70	1.71	1.72	1.72	1.55
PACIFIC NORTHWEST			1.30	1.30	1.30	1.30	1.25
			2.22	2.20	2.20	2.20	2.09

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	12/31/87	12/24/87	01/01/87		
WHEAT	22,180	21,897	7,468	805,060	602,524
RYE	0	0	0	205	187
OATS	0	0	0	43	63
BARLEY	0	2,404	0	68,366	74,690
FLAXSEED	0	3	0	81	1,382
CORN	19,868	32,089	16,268	554,003	439,650
SORGHUM	3,489	5,971	1,966	66,093	67,168
SOYBEANS	9,645	21,141	14,519	337,179	310,461
SUNFLOWER	568	987	3	6,615	7,166
TOTAL	55,750	84,492	40,224	1,837,645	1,503,291

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING DEC 31, 1987

- 1,000 BUSHEL -

MISSISSIPPI R.				
CHINA T	1,273	FRANCE	1,780	
ISRAEL	1,300	NETHERLANDS	1,583	
NORWAY	933	SPAIN	827	
TRINIDAD	231	USSR	1,718	
TOTAL			9,645	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING DEC 31, 1987

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	2,082	13,739	316	0	0	0	16,137
PACIFIC	1,204	1,657	0	3,182	0	0	6,043
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,286	15,396	316	3,182	0	0	22,180

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 12/31/87

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
GULF										
ALGERIA	878	0	0	0	0	0	0	0	0	878
BARBADOS	193	0	112	0	0	0	0	0	0	305
CHILE	0	0	1,023	0	0	0	0	0	0	1,023
CHINA T	0	0	0	0	0	0	1,273	0	0	1,273
COLOMBIA	1,133	0	0	0	0	0	0	0	0	1,133
DOMINICN REP	135	0	709	0	0	0	0	0	0	844
FRANCE	0	0	0	0	0	0	1,780	0	0	1,780
ISRAEL	316	0	428	0	0	696	1,300	0	0	2,740
JAPAN	0	0	2,744	0	0	646	0	0	0	3,390
KOREA REP	0	0	4,184	0	0	0	0	0	0	4,184
MEXICO	0	0	217	0	0	0	0	0	0	217
MOROCCO	1,157	0	0	0	0	0	0	0	0	1,157
NETHERLANDS	0	0	0	0	0	0	1,583	0	0	1,583
NORWAY	0	0	0	0	0	0	933	0	0	933
PERU	96	0	819	0	0	0	0	0	0	915
PHILIPPINES	1,312	0	0	0	0	0	0	0	0	1,312
POLAND	2,206	0	0	0	0	0	0	0	0	2,206
SOMALIA	0	0	18	0	0	0	0	0	0	18
SPAIN	0	0	0	0	0	0	827	0	0	827
TRINIDAD	220	0	248	0	0	0	231	0	0	699
USSR	8,269	0	6,335	0	0	0	1,718	0	0	16,322
VENEZUELA	222	0	0	0	0	2,147	0	0	0	2,369
SUBTOTAL	16,137	0	16,837	0	0	3,489	9,645	0	0	46,108
PACIFIC										
BANGLADESH	2,333	0	0	0	0	0	0	0	0	2,333
CHINA T	990	0	0	0	0	0	0	0	0	990
EGYPT	295	0	0	0	0	0	0	0	0	295
KOREA REP	1,179	0	2,165	0	0	0	0	0	0	3,344
PERU	730	0	0	0	0	0	0	0	0	730
SINGAPORE	0	0	866	0	0	0	0	0	0	866
USSR	516	0	0	0	0	0	0	0	0	516
SUBTOTAL	6,043	0	3,031	0	0	0	0	0	0	9,074
INTERIOR										
MEXICO	0	0	0	0	0	0	0	0	568	568
SUBTOTAL	0	0	0	0	0	0	0	0	568	568
TOTALS	22,180	0	19,868	0	0	3,489	9,645	0	568	55,750

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS.

IN WEEK ENDING 12/24/87 ADD	1,249 SRW WHEAT	FROM S ATLANTIC	TO PORTUGAL
IN WEEK ENDING 12/24/87 ADD	105 HRW WHEAT	FROM S. TEXAS	TO GUYANA
IN WEEK ENDING 12/24/87 ADD	20 YELLOW CORN	FROM S. TEXAS	TO MEXICO
IN WEEK ENDING 12/24/87 ADD	762 HRW WHEAT	FROM S. TEXAS	TO MOROCCO
IN WEEK ENDING 12/24/87 ADD	39 SUNFLOWER	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 12/24/87 ADD	4,222 YELLOW CORN	FROM COLUMBIA R	TO KOREA REP
IN WEEK ENDING 12/24/87 ADD	631 YELLOW CORN	FROM COLUMBIA R	TO SINGAPORE
IN WEEK ENDING 12/24/87 ADD	2,195 YELLOW CORN	FROM PUGET SOUND	TO CHINA T
IN WEEK ENDING 12/24/87 ADD	1,955 YELLOW CORN	FROM PUGET SOUND	TO KOREA REP
IN WEEK ENDING 12/24/87 ADD	1,264 YELLOW CORN	FROM PUGET SOUND	TO CHINA T
IN WEEK ENDING 12/24/87 ADD	482 HRS WHEAT	FROM COLUMBIA R	TO PHILIPPINES
IN WEEK ENDING 12/24/87 ADD	27 HRW WHEAT	FROM COLUMBIA R	TO PERU
IN WEEK ENDING 12/24/87 ADD	1,654 WHITE WHEAT	FROM COLUMBIA R	TO EGYPT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/31/87

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	2,398	0	16,819	0	0	0	1,342	9,645	0	0	30,204
EAST GULF	0	0	18	0	0	0	0	0	0	0	18
N. TEXAS	13,739	0	0	0	0	0	2,147	0	0	0	15,886
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	16,137	0	16,837	0	0	0	3,489	9,645	0	0	46,108
PACIFIC											
COLUMBIA R.	6,043	0	2,165	0	0	0	0	0	0	0	8,208
PUGET SOUND	0	0	866	0	0	0	0	0	0	0	866
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,043	0	3,031	0	0	0	0	0	0	0	9,074
INTERIOR											
INTERIOR	0	0	0	0	0	0	0	0	0	568	568
SUBTOTAL	0	0	0	0	0	0	0	0	0	568	568
TOTALS	22,180	0	19,868	0	0	0	3,489	9,645	0	568	55,750

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS: United States Exports, OCTOBER 1987

GRAINS	Month			Season	
	OCTOBER	SEPTEMBER	OCTOBER	JUN - OCT	JUN - OCT -
	1987	1987	1986	1987	1986
--1,000 Metric--					
Wheat.....	2,767.2	3,264.3	2/ 2,307.0	16,677.6	13,118.7
Wheat flour*.....	46.6	66.1	2/ 119.3	485.7	543.0
Wheat product*					
Bulgur wheat.....	7.9	4.9	20.3	52.3	123.7
Other wheat products.	.3	2.3	2/ 1/	2.9	.3
Macaroni.....	.6	.5	.7	2.5	2.1
Oats.....	.9	.4	2.4	3.8	7.6
Barley.....	358.7	218.0	358.8	943.2	930.5
Rye.....	.5	6.4	.2	8.3	4.0
Flaxseed.....	.5	.6	16.4	1.3	18.4
				SEP - OCT	SEP - OCT
				1987	1986
Corn.....	3,497.4	3,439.3	2/ 3,142.3	6,936.7	5,172.0
Sorghum.....	425.0	453.0	471.1	878.0	832.5
				SEP - OCT	SEP - OCT
				1987	1986
Soybeans.....	2,667.1	1,547.2	2,441.4	4,214.3	3,263.7

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons. 2/ Revised.

SOURCE: Bureau of the Census

GRAINS: United States Imports, OCTOBER 1987

GRAINS	Month			Season	
	OCTOBER	SEPTEMBER	OCTOBER	JUN - OCT	JUN - OCT -
	1987	1987	1986	1987	1986
--1,000 Metric--					
Wheat:					
Edible.....	23.7	26.1	29.6	73.7	121.7
Inedible.....	1.9	3.4	1/	14.3	.1
Oats.....	18.4	24.9	18.3	144.8	157.0
Barley.....	20.2	23.1	.7	67.2	31.3
Rye.....	6.9	9.6	4.3	23.9	19.8
				SEP - OCT	SEP - OCT
				1987	1986
Corn.....	9.0	3.7	2.3	12.7	10.6

1/ Less than 50 metric tons

SOURCE: Bureau of the Census

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

OCTOBER 1987

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
1,000 Metric Tons						
<u>STOCKS IN STORE</u>						
SEPTEMBER 30, 1987	34.8	24.6	0	34.6	.8	94.8
<u>Receipts</u>						
Vessel	0	51.7	0	83.4	0	135.1
Rail	0	0	0	0	4.1	4.1
<u>Stock Adjustments</u>	0	+ .1	0	- .1	- .3	- .3
<u>Loss</u>	0	0	0	0	0	0
<u>Shipments</u>						
Canadian Domestic	0	.1	0	.3	4.0	4.4
<u>EXPORTS</u>						
GERMANY, EAST	0	0	0	47.5	0	47.5
IRAQ	0	23.9	0	0	0	23.9
ISRAEL	0	37.6	0	0	0	37.6
JAPAN	0	0	0	8.7	0	8.7
JORDAN	0	4.4	0	0	0	4.4
TURKEY	0	6.4	0	0	0	6.4
YUGOSLAVIA	0	0	0	39.7	0	39.7
TOTAL	0	72.3	0	95.9	0	168.2
Stocks in store						
OCTOBER 31, 1987	34.8	4.0	0	21.7	.6	61.1

HIGHLIGHTS: Feed ingredient prices highly mixed this week. Demand remains steady.

Good demand for hog and dairy feeds in the southern areas and Upper Midwest.

OILSEEDS: Soybean meal prices were mixed ranging \$2.50 lower to \$3.50 higher per ton. Decatur 44 percent rail soybean meal was down \$3.00 per ton. Domestic demand steady. Cottonseed meal prices mixed ranging \$3.50 lower at Portland to \$5.00 higher at Kansas City. Minneapolis linseed meal unchanged, sunflower meal up \$5.00 per ton, and sunflower oil up 1 cent per pound. Decatur soybean oil advanced slightly over one cent per pound.

ANIMAL PROTEIN: Animal byproduct markets were mixed, as was demand. Meat and bone meal ranged \$2.50 to \$11.25 per ton higher. Feathermeal mixed, \$20.00 lower at Arkansas points but \$10.00 higher at Minneapolis. Menhaden fishmeal delivered to the Gulf advanced \$5.00. East Coast declined \$7.50 per ton. No sales or quotes for imported Panamanian fishmeal.

CORN FEEDS: Corn feed prices very highly mixed. Gluten feed ranged \$5.00 lower at Kansas City to \$2.50 higher at Central Illinois points. Gluten meal traded steady. Yellow hominy feed ranged \$3.50 lower at Central Illinois points to \$4.00 higher at St. Louis. Brewer's dried grains unchanged to \$2.50 higher. Distiller's grains at Lawrenceburg unchanged.

WHEAT MILLFEEDS: Millfeed prices mixed and mostly lower in an attempt to become competitive in feed rations. Wheat millrun unchanged to \$1.00 higher. Wheat middlings \$5.50 lower at Buffalo to \$2.00 higher at St. Louis.

ALFALFA PRODUCTS: Alfalfa products prices remained mostly unchanged except sun-cured pellets at Portland advanced \$1.00 per ton.

MOLASSES: Sugarcane molasses was steady to slightly higher with price increases at New Orleans and California points. Sugarbeet molasses was \$4.00 higher in Colorado and unchanged in the Red River Valley, Montana and Wyoming.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 5, 1988	DEC 29, 1987	JAN 6, 1987	FEEDSTUFFS MARKETS	JAN 5, 1988	DEC 29, 1987	JAN 6, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	209.50	212.50	144.00
Kansas City	210.20	212.80	149.20
Memphis	213.00	216.50	155.90
Minneapolis	206.20	208.90	145.10
St Louis	221.50	218.00	158.00

MEAT AND BONE MEAL

Kansas City	242.50	240.00	190.00
Los Angeles	280.00	275.00	220.00
Minneapolis	242.50	235.00	192.50
Portland	283.75	272.50	202.50
San Francisco	280.00	275.00	220.00
St Louis	242.50	240.00	195.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	237.00	231.00	167.50
Decatur	227.00	229.50	157.50
Kansas City	224.70	227.30	161.70
Los Angeles	252.70	255.90	191.10
Memphis	225.50	231.00	170.90
Minneapolis	217.20	219.90	155.10
N Calif Pts	249.70	254.40	189.10
Portland	252.20	256.40	193.10

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	450.00	457.50	312.00
Gulf Coast	445.00	440.00	312.00
West Coast	320.00	312.50	255.00
ANIMAL FAT			
Kansas City	10.0	10.0	11.0
Minneapolis	10.5	9.7	12.0
San Francisco	13.8	13.5	11.4

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	177.00	173.50	179.50
Kansas City	215.00	210.00	172.50
Memphis	190.00	190.00	150.00
Portland	207.00	210.50	205.00

FEATHER MEAL

Arkansas Pts	280.00	300.00	165.00
Minneapolis	320.00	310.00	175.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	155.00	155.00	115.00
-------------	--------	--------	--------

CORN GLUTEN FEED

Illinois Pts.	112.50	110.00	95.00
Kansas City	125.00	130.00	90.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	310.00	310.00	251.25
Kansas City	325.00	325.00	255.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	100.00	95.00	85.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.40	143.40	131.90
Lawrenceburg	138.00	138.00	115.00

SOYBEAN OIL

Decatur	20.63	19.55	14.60
---------	-------	-------	-------

BREWERS' DRIED GRAINS

Milwaukee	117.50	115.00	120.00
St. Louis	106.00	106.00	85.00

SUNFLOWER OIL

Minneapolis	21.50	20.50	15.00
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	56.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 5, 1988	DEC 29, 1987	JAN 6, 1987	FEEDSTUFFS AND MARKETS	JAN 5, 1988	DEC 29, 1987	JAN 6, 1987
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WHEAT BRAN

Kansas City	79.00	80.00	51.00
Minneapolis	62.00	63.00	31.00

WHEAT MILLRUN

Los Angeles	87.50	87.50	87.00
N Calif Pts	85.00	85.00	83.00
Portland	83.50	82.50	73.50

WHEAT MIDDLINGS

Buffalo	79.00	84.50	62.00
Kansas City	79.00	80.00	51.00
Memphis	101.00	98.00	76.00
Minneapolis	62.00	63.00	31.00
St Louis	86.00	84.00	56.00

RICE BRAN, F.O.B. MILLS

Arkansas	65.00	60.00	47.50
California	64.00	60.00	70.00
Southwest Louisiana	60.00	55.00	55.00
Texas	67.50	-	-

DRIED MOLASSES BEET PULP

Los Angeles	99.50	100.00	103.00
N Calif Mills	99.50	100.00	103.00

HOMINY FEED

Illinois Pt	80.00	83.50	62.50
Kansas City	74.00	75.00	67.00
Los Angeles	114.00	113.50	105.00
N Calif Pts	114.00	113.50	105.00
St Louis	94.00	90.00	75.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN

(REGROUND)			
N Calif Mills	137.00	137.00	137.00
Kansas City	105.00	105.00	94.60
Los Angeles	131.00	131.00	126.00
Portland	107.00	107.00	121.00
Toledo	112.00	112.00	104.00
Alfalfa			
Center 1/	90.00	90.00	80.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN

(PELLETS)			
Kansas City	101.00	101.00	87.00
Los Angeles2/	121.00	121.00	108.50
N Calif Mills	-	-	-
Portland	95.50	94.50	103.00
Toledo	104.50	104.50	94.00

CANE MOLASSES

Albany	77.00	77.00	77.00
Baltimore	75.00	75.00	75.00
Chicago	75.25	75.25	77.00
Kansas City	92.20	92.20	92.20
Los Angeles	70.00	67.50	60.00
New Orleans	56.25	3/ 55.00	55.00

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois	65.70	64.30	53.60
Kansas City	65.30	64.30	53.90
Omaha	60.30	60.00	49.30

BARLEY, NO.2

Los Angeles	-	-	97.50
Duluth	71.30	70.80	43.75
Portland	91.00	92.50	79.50

OATS, NO. 2 HEAVY

Toledo	112.50	111.90	91.25
Minneapolis	126.25	125.60	102.50

SORGHUM NO.2

Fort Worth	68.00	68.00	62.00
Kansas City	56.00	55.80	46.80
Texas High			
Plains	-	68.00	58.00

- 1/ Pellets.
2/ Reground.
3/ Revised.

FEEDSTUFFS: U.S. EXPORTS, OCTOBER 1987

FEEDSTUFFS	MONTH			SEASON TO DATE	
	OCT 1987	SEPT 1987	OCT 1986	OCT 1986- SEPT 1987	OCT 1985- SEPT 1986
--Metric Tons--					
Wheat By-Products, Bran, Etc.	889	7,487	12,786	63,584	22,201
Rice Bran.....	7,358	8,904	1,234	28,953	21,535
Beet Pulp.....	26,459	42,303	23,169	696,692	464,513
Brewers' and Distillers'.....	25,085	18,601	31,066	325,172	298,475
Hay.....	30,754	36,648	51,718	373,650	305,646
Oilseed Cake and Meal:					
Linseed	11,033	0	10,861	50,754	59,312
Corn.....	310	54	537	7,130	992
Cottonseed.....	227	25	821	16,178	4,747
Soybean.....	236,231	185,599	*475,438	6,661,413	5,475,506
Meat Meal and Tankage.....	4,180	2,416	4,173	44,883	108,528
Fish Meal.....	4,178	3,415	1,178	60,424	41,297
Alfalfa Hay Cubes.....	46,609	53,529	47,677	568,759	534,098
Alfalfa Meal Sun-Cured.....	5,780	48	49	1,514	5,500
Alfalfa Meal Dehydrated.....	3,312	1,303	22,827	92,864	92,982
Corn Gluten Feed.....	431,970	370,862	310,304	4,125,945	3,935,798
Corn Gluten Meal.....	13,380	20,246	* 17,130	194,489	152,060
Feather Meal.....	1,598	1,934	844	20,613	16,589
Dog and Cat Food.....	8,315	9,965	6,554	91,276	61,617
Poultry Feeds, Prepared.....	45,021	30,639	4,015	208,985	108,835
Dairy Feeds, Prepared.....	4,648	4,269	562	23,871	16,432
Livestock Feeds.....	71,373	61,829	* 24,256	545,083	374,753
Corn By-Products.....	146,808	176,517	92,386	1,485,042	805,940
Animal Feed, Other.....	21,184	14,072	13,841	213,938	260,184
Citrus Pulp Pellets.....	8	4,952	0	519,546	457,646

SOURCE: BUREAU OF THE CENSUS *REVISED.

FEEDSTUFFS: U.S. IMPORTS, OCTOBER 1987

FEEDSTUFFS	MONTH			SEASON TO DATE	
	OCT 1987	SEPT 1987	OCT 1986	OCT 1986 - SEP 1987	OCT 1985 - SEP 1986
--METRIC TONS--					
Molasses.....	47,839	70,723	122,055	1,099,501	1,293,062
Wheat Millfeeds.....	19,967	5,473	9,287	99,995	125,311
Beet Pulp.....	41	18	0	2,547	697
Hay.....	4,253	4,929	3,026	43,576	59,297
Oilseed Cake and Meal:					
Linseed.....	151	126	136	1,502	2,818
Cottonseed and Soybean.....	2,465	1,756	1,037	30,015	8,512
Tankage.....	498	639	1,080	11,245	9,961
Fish Meal and Solubles.....	4,452	20,735	14,194	0	192,883
Mixed Feeds.....	25,590	25,693	20,009	284,191	280,386
Other By-Products Feeds.....	12,019	8,497	6,410	124,429	95,428

SOURCE: Bureau of the Census

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

NOVEMBER 1987

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
--1,000 Tons--		
<u>Production</u>		
NOVEMBER 1987.....	224.4	8.8
OCTOBER 1987.....	704.6	11.5
NOVEMBER 1987.....	108.6	10.0
OCT. - NOV..1987.....	929.0	20.3
OCT. - NOV..1986.....	217.8	22.3
<u>STOCKS END OF MONTH</u>		
NOVEMBER 1987.....	31.5	.1
OCTOBER 1987.....	50.2	.3
NOVEMBER 1986.....	9.1	.7

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

NOVEMBER 1987

	NOVEMBER 1987	OCTOBER 1987	NOVEMBER 1986
--Thousand Short Tons--			
Soybeans:			
Quantity crushed.....	3,335.8	3,074.9	3,281.4
Ending stocks.....	4,665.1	4,755.8	3,823.4
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,667.8	2,439.4	2,562.8
Ending stocks.....	311.8	267.6	387.3
Cottonseed meal:			
Production.....	156.2	121.7	121.2
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	11.1	5.2	8.3
Ending stocks.....	5.3	2.2	4.6
--Million Pounds--			
Soybean oil:			
Production.....	1,207.1	1,119.7	1,171.5
Ending stocks.....	1,129.0	1,023.1	744.6
Cottonseed oil:			
Production.....	115.9	84.0	83.5
Ending stocks.....	31.0	25.6	43.5

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

AUTOMATIC TELEPHONE REPORTING SERVICE

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Fresno 209-445-5054

Bell 213-260-4677

El Centro 619-352-8160

COLORADO

Greeley 303-353-9791

IDAHO

Pocatello 208-232-0104

Moscow 208-882-7552 (Peas and Lentils)

ILLINOIS

Springfield 217-782-2055

IOWA

Ames 515-294-6911

KENTUCKY

Louisville 502-584-6617

LOUISIANA

Baton Rouge 504-291-0054

MINNESOTA

Minneapolis 612-349-3260

MISSOURI

Jefferson City 314-636-4203

MONTANA

Great Falls 1-800-332-5906*
406-761-5906

NORTH CAROLINA

Raleigh 800-662-7573*

OKLAHOMA

Oklahoma City 405-521-0466
1-800-522-8171*

OREGON

Portland 503-221-2022
503-221-4182

TENNESSEE

Jackson 1-800-342-8206*

TEXAS

Austin 1-800-252-3408*
1-800-252-3415*

VIRGINIA

Onley 804-787-3500

Warsaw 804-333-3393

Richmond 800-552-1833*

Roanoke 703-982-7344 (5:00 p.m. -
8:00 a.m.)

Abingdon 703-628-8601

Warrenton 703-347-1326

Harrisonburg 703-434-5871

*Toll free to within state callers

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

NOVEMBER 1987

	NOVEMBER 1987	OCTOBER 1987	NOVEMBER 1986
--Thousand Short Tons--			
Soybeans:			
Quantity crushed.....	3,335.8	3,074.9	3,281.4
Ending stocks.....	4,665.1	4,755.8	3,823.4
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,667.8	2,439.4	2,562.8
Ending stocks.....	311.8	267.6	387.3
Cottonseed meal:			
Production.....	156.2	121.7	121.2
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	11.1	5.2	8.3
Ending stocks.....	5.3	2.2	4.6
--Million Pounds--			
Soybean oil:			
Production.....	1,207.1	1,119.7	1,171.5
Ending stocks.....	1,129.0	1,023.1	744.6
Cottonseed oil:			
Production.....	115.9	84.0	83.5
Ending stocks.....	31.0	25.6	43.5

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SOURCE: Bureau of the Census

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Weekly
Summary
and
Statistics

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JANUARY 15, 1988

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HIGHLIGHTS:

CASH GRAINS AND SOYBEANS CLOSED MIXED FOR THE WEEK ENDED JAN. 15, 1988. WHEAT MARKETS MIXED BUT MOSTLY LOWER, WITH PORTLAND SOFT WHITE WHEAT SHOWING THE ONLY PRICE ADVANCES. SEVERAL WHEAT CONTRACTS REACHED NEW SEASON HIGHS, HOWEVER, WHEAT PREMIUMS CHANGED IRREGULARLY. LOW PROTEIN WHEATS UNDER PRESSURE, WHILE HIGHER PROTEINS FIRMED SLIGHTLY. MILLS WERE RELUCTANT TO MAKE MAJOR PURCHASES AT THESE LEVELS. EXPORT DEMAND UNEVEN DESPITE THE FACT THAT CURRENT EXPORT LINEUP WILL REQUIRE LARGE QUANTITIES OF WHEAT TO FILL NEAR TERM EXPORT COMMITMENTS. IN THE WEEKLY CCC AUCTION OF JANUARY 11, THE USDA ANNOUNCED SALES OF 26 MILLION BUSHEL OF WHEAT. RESELLING OF WHEAT SOLD IN PRIOR CCC AUCTIONS HAD A NEGATIVE IMPACT ON MARKETS THIS WEEK. CORN MARKETS FINISHED HIGHER, SUPPORTED BY TAIWAN TENDERING FOR 500,000 TONNES OF U.S. CORN AND RUMORS THAT THE USSR MAY HAVE ALSO PURCHASED 500,000 TONNES. COUNTRY SELLING SLOW AND BASIS LEVELS FIRM. SOYBEANS CLOSED LOWER AS RAIN FELL ACROSS MAJOR PRODUCTION AREAS OF BRAZIL AND EXPORT SOYBEAN OIL PRICES WEAKENED.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED JANUARY 7, 1988: WHEAT TOTALED 23.8 MILLION BUSHEL, DOWN 1.7 MILLION, CORN TOTALED 28.6 MILLION BUSHEL, UP 7.3 MILLION, AND SOYBEANS TOTALED 13.3 MILLION BUSHEL, UP 600 THOUSAND BUSHEL FROM A WEEK AGO.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN DOWN 1 3/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT FELL 5-6 CENTS. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT DECLINED 1/4 CENT PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT ADVANCED 6-7 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN TRADED 4 CENTS HIGHER PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 5 CENTS PER BUSHEL. TOLEDO NO. 2 YELLOW CORN ADVANCED 2-3 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN, RAIL DELIVERED KANSAS CITY, UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS ADVANCED 5-11 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED.

SORGHUM:

NO.2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY ADVANCED 9-10 CENTS PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM TRADED UNCHANGED TO UP 10 CENTS PER HUNDRED POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DECLINED 6-9 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN 2 1/2 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS ADVANCED 40 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JANUARY 13, 1988				JAN. 14, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.29	3.27 3/4	3.18 3/4	3.21 1/2	2.83
Kansas City	3.16 1/2	3.16 1/2	3.15	3.18 1/2	2.57 3/4
Minneapolis N. Spring	3.02 1/2	3.06 1/2	3.00	3.05	2.67 1/2
CORN					
Chicago	1.95	2.00 1/2	2.04 3/4	2.06	1.59 3/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.13	6.21 1/2	6.30 3/4	6.36 1/4	4.98
SOYBEAN OIL	CENTS PER POUND				
	JANUARY	MARCH	MAY		JANUARY
Chicago	22.62	22.77	22.94		15.63
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	184.30	180.30	178.40		147.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JAN 14, 1/ 1988	JAN 7, 1/ 1988	JAN 15, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		22.38	21.88	15.12
Oil Yield per bushel crushed	Pounds	10.86	10.86	10.75
Value from bushel of soybeans	Dollars	2.43	2.38	1.63
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		191.00	202.50	151.00
Meal yield per bushel crushed	Pounds	47.98	47.98	46.98
Value from bushel of soybeans	Dollars	4.58	4.86	3.55
Value of oil and meal from bushel of soybeans	Dollars	7.01	7.24	5.18
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.12	6.19	5.00
Difference between soybean bids and value of oil and meal	Cents	.89	1.05	.18

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ NOVEMBER 1987 AND 2/ DECEMBER 1986.

This table is for statistical comparison and not intended to indicate operating margins.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS; AND AREA	JANUARY 8, 1988	JANUARY 11, 1988	JANUARY 12, 1988	JANUARY 13, 1988	JANUARY 14, 1988	JANUARY 15, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.23	3.21 1/4	3.19 1/2	3.22 1/2	3.26 1/2	3.09 1/4
EAST COAST						
NO.2 SRW	3.39	3.38	3.35	3.39	3.43	2.96
GULF						
NO.1 HRW ORD. PROT.R	3.48 1/2	3.48	3.44 1/2	3.47 1/2	3.51 3/4	2.97 1/2
NO.2 SRW	3.44-3.47	3.43-3.46	3.40-3.43	3.41-3.49	3.42-3.44	3.18-3.22
NO.2 DNS 14% PROT. B	-	-	-	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.49	3.47	3.46	3.45	3.49	3.02
NO.2 DNS 14% PROT.	3.83	3.79	3.75	3.74	3.78	3.44
NO.2 OR BETTER SW	3.31	3.31	3.33	3.31	3.34	2.98
CORN NO.2 YELLOW						
EAST COAST						
GULF	2.08-2.11	2.11	2.09-2.12	2.13	2.13	1.73
PACIFIC NORTHWEST	2.16-2.18	2.14-2.19	2.18	2.20-2.21	2.20-2.21	1.73-1.75
SORGHUM, NO.2 YELLOW	2.39 3/4	2.38 1/2	2.42 1/4	2.40 1/4	2.42 1/2	1.96 3/4
GULF	3.41-3.54	3.50-3.64	3.50-3.59	3.54-3.63	3.61-3.65	3.00-3.09
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.37	6.33-6.34	6.23-6.25	6.34	6.33	5.10
GULF						
GULF	6.51-6.52	6.42	6.30-6.32	6.40-6.42	6.40	5.14-5.16
BARLEY NO.2						
DULUTH						
EAST COAST	1.70	1.70	1.70	1.70	1.70	1.55
PACIFIC NORTHWEST	1.30	1.30	1.30	1.30	1.30	1.25
	2.20	2.20	2.20	2.24	2.24	2.11

R=RAIL DELIVERED TO TEXAS GULF

B=BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

CORN									
KANSAS CITY#2W(R)	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.40-2.60
KANSAS CITY#2Y(R)	1.87-1.92	1.90-1.95	1.88 1/4-1.93 1/4	1.90-1.95	1.92-1.97	1.90-1.95	1.92-1.97	1.92-1.97	1.54 1/2-1.59 1/2
OMAHA #2 Y (T)	1.73-1.76	1.78	1.75-1.77	1.77-1.78	1.77-1.78	1.77-1.78	1.77-1.78	1.77-1.78	1.45-1.46
**CHICAGO (R&T)									
#2 Y (30 DAYS)	1.89 1/2-1.92 1/2	1.92 1/4-1.95 1/4	1.90 1/2-1.93 1/2	1.92-1.95	1.93-1.94	1.92-1.95	1.93-1.94	1.93-1.94	1.57 3/4
#2 Y (15 DAYS)	1.90 1/2-1.91 1/2	1.93 1/4-1.94 1/4	1.91 1/2-1.92 1/2	1.93-1.94	1.94-1.95	1.93-1.94	1.94-1.95	1.94-1.95	1.57 3/4
*TOLEDO #2 Y (T)	1.85 1/2-1.88	1.88-1.91	1.86 1/2-1.88	1.88-1.90	1.88-1.90	1.88-1.90	1.88-1.90	1.88-1.90	1.44-1.50
ST. LOUIS #2 Y (T)	2.01-2.02	2.04-2.05	2.02-2.03	2.04-2.06	2.05-2.08	2.04-2.06	2.05-2.08	2.05-2.08	1.62
*MINN. #2 Y (R&T)	1.70 1/2	1.74 1/4	1.72 1/2	1.74	1.74	1.74	1.74	1.74	1.41 3/4
MEMPHIS #2 (R&T)	2.19	2.21	2.19	2.20	2.19	2.20	2.19	2.19	1.91
OATS									
*TOLEDO #2 W (T)	1.75 1/2-1.85	1.76-1.85	1.75 1/2-1.85	1.77 1/2-1.85	1.79-1.85	1.77 1/2-1.85	1.79-1.85	1.79-1.85	1.37-1.70
MINNEAPOLIS #2 (R)	1.99-2.09	1.99-2.09	1.99-2.10	1.99-2.10	2.10-2.14	1.99-2.10	2.10-2.14	2.10-2.14	1.56-1.71
BARLEY									
MINN #3 O/B MALTING									
65% O/B PLUMP (R)	1.90-2.10	1.90-2.10	1.90-2.10	1.90-2.10	1.90-2.10	1.90-2.10	1.90-2.10	1.90-2.10	1.80-1.85
DULUTH#2 O/B FD (R)	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	-
PORTLAND #2 (R&T)	2.09-2.18	2.14-2.18	2.14-2.18	2.14-2.20	2.16-2.18	2.14-2.20	2.16-2.18	2.16-2.18	2.00-2.06
STOCKTON #2 (R&T)	2.51-2.53	2.51-2.53	2.51-2.53	2.51-2.53	2.51-2.55	2.51-2.53	2.51-2.55	2.51-2.55	2.26-2.28
LOS ANGELES #2 (R&T)	-	-	-	-	-	-	-	-	2.38-2.40
SORGHUM									
KANSAS CITY #2 Y(R)	2.84-3.02	2.89-3.07	2.86-3.04	2.93-3.11	2.96-3.13	2.93-3.11	2.96-3.13	2.96-3.13	2.53-2.62
TEXAS HIGH PL #2(R)	3.25-3.35	3.35-3.45	3.30-3.40	3.35-3.45	3.25-3.45	3.35-3.45	3.25-3.45	3.25-3.45	2.85-3.00
LOS ANGELES #2 Y(R)	4.58-4.63	4.66-4.76	4.63-4.68	4.66-4.71	4.70-4.75	4.66-4.71	4.70-4.75	4.70-4.75	4.17-4.22
SOYBEANS									
**CHICAGO (R&T)									
#1 Y (30 DAYS)	6.19-6.21 1/2	6.10-6.13 1/2	5.99 1/2-6.03 1/4	6.08 1/2-6.11	6.07 1/2-6.10	6.08 1/2-6.11	6.07 1/2-6.10	6.07 1/2-6.10	4.91 1/4
#1 Y (15 DAYS)	6.19-6.21 1/2	6.10-6.13 1/2	5.99 1/2-6.03 1/4	6.08 1/2-6.11	6.07 1/2-6.10	6.08 1/2-6.11	6.07 1/2-6.10	6.07 1/2-6.10	4.91 1/4
*TOLEDO #1 Y (T)	6.16-6.19	6.07-6.10	5.97-5.99 1/2	6.05-6.08 1/2	6.05-6.07	6.05-6.08 1/2	6.05-6.07	6.05-6.07	4.88 1/2-4.94 1/2
MINN. #1 Y (R&T)	5.99	5.89	5.78 1/2	5.87 1/2	5.86 1/2	5.87 1/2	5.86 1/2	5.86 1/2	4.82 1/4
ILL. PROC. #1 Y (T)	6.18-6.24 1/2	6.09-6.16 1/2	5.98 1/2-6.06 1/2	6.07 1/2-6.15 1/2	6.06 1/2-6.16 1/2	6.07 1/2-6.15 1/2	6.06 1/2-6.16 1/2	6.06 1/2-6.16 1/2	4.97 1/2-5.01 1/2
MEMPHIS #1 Y (T)	6.35-6.37	6.18-6.20	6.15-6.17	6.25-6.28	6.25-6.27	6.25-6.28	6.25-6.27	6.25-6.27	5.02-5.04
KANSAS CITY #1 Y (R)	6.08-6.13	5.97 1/2-6.02 1/2	5.87-5.92	5.96-6.01	5.99 1/2-6.04 1/2	5.96-6.01	5.99 1/2-6.04 1/2	5.99 1/2-6.04 1/2	4.80-4.85
FLAXSEED									
MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)									
DULUTH #1 (R&T)	8.20	8.30	8.40	8.50	8.50	8.50	8.50	8.50	6.70
*MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS		GRADE AND CLASS	DECEMBER 1987	NOVEMBER 1987	DECEMBER 1986
WHEAT					
Kansas City	R	No.1 Hard Winter (Ord. Prot.)	3.10	2.90	2.68
		No.1 Hard Winter (13% Prot.)	3.20	3.15	2.89
		No.1 Soft Red Winter	3.15	2.90	2.90
Houston	T	No.1 Hard Winter (Ord. Prot.)	3.40	3.12	2.92
Omaha	T	No.1 Hard Winter (Ord. Prot.)	2.95	2.74	2.61
		No.2 Soft Red Winter (30 Days)	3.00	2.80	2.76
		No.2 Soft Red Winter (15 Days)	-	-	-
**Chicago	R-T	No.2 Soft Red Winter	3.10	2.82	2.81
*Toledo	T	No.2 Soft Red Winter	3.14	2.95	2.73
St. Louis	T	No.2 Soft White	3.22	2.97	3.06
		No.2 Soft Red Winter	2.96	2.81	2.77
		No.1 Dark No. Spring (Ord Prot)	3.01	2.93	2.88
*Minneapolis	R	No.1 Dark No. Spring (13% Prot)	3.13	3.11	3.04
		No.1 Dark No. Spring (14% Prot)	3.59	3.63	3.59
		No.1 Dark No. Spring (15% Prot)	4.22	4.33	3.60
Portland	R-T	No.1 Hard Amber Durum (Milling)	3.05	2.97	2.86
		No.1 Soft White	3.34	3.16	2.91
		No.1 Hard Winter (Ord. Prot.)	3.60	3.57	3.39
		No.1 Dark No. Spring (14% Prot)			
RYE					
Minneapolis	R	No.2	1.89	1.99	2.02
CORN					
Kansas City	R	No.2 White	2.25	2.20	2.37
		No.2 Yellow	1.85	1.80	1.57
Omaha	T	No.2 Yellow	1.75	1.68	1.54
***Chicago	R-T	No.2 Yellow (30 Days)	1.89	1/ 1.86	1.66
		No.2 Yellow (15 Days)	1.89	1/ 1.85	1.67
*Toledo	T	No.2 Yellow	1.83	1.80	1.54
St. Louis	T	No.2 Yellow	1.97	1.91	1.69
*Minneapolis	R-T	No.2 Yellow	1.67	1.72	1.44
Memphis	R-T	No.2 Yellow	2.10	2.05	1.95
OATS					
*Toledo	T	No.2 White	1.83	1.77	1.43
Minneapolis	R	No.2 Heavy	2.02	2.05	1.66
Barley					
Minneapolis	R	No.3 or Better Malting, 65% or Better Plump	2.01	2.05	1.88
		No.2 or Better Feed	1.74	1.82	1.23
Duluth		No.2 or Better Feed	2.16	2.13	1.86
Portland	R-T	No.2	2.53	2.52	2.16
Stockton	R	No.2	2.50	2.56	2.36
Los Angeles	R	No.2			
Sorghum					
Kansas City	R	No.2 Yellow	2.95	2.90	2.62
Texas High Plains	T	No.2 Yellow	3.39	3.27	3.06
Los Angeles	R	No.2 Yellow (ATSF R.R. Rate)	4.66	4.68	4.33
Soybeans					
**Chicago	R-T	No.1 Yellow (30 Days)	5.85	5.53	4.88
		No.1 Yellow (15 Days)	5.85	5.53	4.88
*Toledo	T	No.1 Yellow	5.87	5.56	4.86
*Minneapolis	R-T	No.1 Yellow	5.64	5.45	4.75
Illinois Processor	T	No.1 Yellow	5.94	5.64	4.96
Memphis	T	No.1 Yellow	6.00	5.65	5.00
Kansas City	R	No.1 Yellow	5.80	5.50	4.78
FLAXSEED					
Minneapolis	R-T	No.1	-	-	-
SUNFLOWER					
*Duluth	R-T	No.1 Oil Type	7.49	7.21	6.74
*Minneapolis	R-T	No.1 Oil Type	-	-	-

Bids rounded to nearest cent.

*Bids to arrive within 30 days. **Bids to arrive. ***Processor bids to arrive.

R-Rail T-Truck 1/ Revised

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 13, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	1.99-2.05	-	6.15-6.18	-	3.15	2.34
OHIO VALLEY	1.98-2.04	-	6.16-6.25	-	3.19	-
CENT. BLUEGRASS	2.01-2.11	-	5.85-5.96	-	3.07	-
TENNESSEE						
WESTERN	1.80-1.99	-	5.74-6.07	-	2.80-2.94	-
MIDDLE	1.94-2.26	2.86	5.94-6.15	-	2.98-2.04	-
SOUTH CAROLINA						
ANDERSON	-	-	5.70	-	-	-
LYNCHBURG	1.95	-	5.98	-	-	-
ORANGEBURG	-	-	6.10	-	-	-
VIRGINIA						
CENTRAL	1.98-2.28	3.20	5.96-6.12	-	3.09	-
NORFOLK	2.03	-	6.09-6.14	-	3.04	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.60-1.74	-	5.56-5.77	-	-	-
CENTRAL	1.64-1.76	-	5.60-5.85	-	-	-
EASTERN	1.58-1.89	-	5.66-5.91	-	-	-
ILLINOIS						
NORTHERN	1.70-1.78	-	5.84-5.91	-	-	-
CENTRAL	1.77-1.88	-	5.88-6.06	-	3.03-3.11	-
SOUTHERN	1.80-1.95	2.83-3.20	5.98-6.13	-	3.08-3.15	-
MISSOURI						
CENTRAL	1.64-1.74	2.50-2.77	5.83-5.88	-	2.78-2.99	-
NORTHEAST	1.73-1.88	2.82-3.02	5.94-6.05	-	2.78-3.05	-
SOUTHEAST	2.00-2.03	3.14-3.34	6.09-6.24	-	3.08-3.28	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	1.92-1.93	-	-	2.76-2.89	-	-
EASTERN	1.62-1.90	2.40-2.80	-	2.50-2.86	-	-
KANSAS						
SOUTHWEST	1.85-1.92	2.65-2.75	5.52-5.54	2.63-2.67	-	-
KANSAS CITY	1.90-1.95	2.95-3.13	5.97-6.05	3.15-3.18	3.13-3.18	-
NEBRASKA						
GRAND ISLAND	1.77	2.63	5.70	2.80	-	-
BEATRICE	1.74	2.69	5.70	2.77	-	-
NORFOLK	1.68	-	5.59	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.62-1.64	-	5.35-5.62	-	-	1.70
MITCHELL	1.69	-	5.61	-	-	1.80
VERMILLION	1.65-1.71	-	5.63-5.64	-	-	1.85-1.90
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	5.84	2.79	-	-
MARIANNA	-	-	6.08	2.97	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.00	2.80	5.56	2.65	-	-
MUSKOGEE	1.80	-	5.61	2.63	-	-
LAWTON	-	-	-	2.81	-	-
TEXAS						
CANADIAN RIVER	1.98-2.07	2.85-3.00	-	2.58-2.74	-	-
PLAINVIEW TRI.	1.93-2.02	2.93-3.10	5.35-5.55	2.42-2.70	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.02-3.05	4.66-4.71	-	-	-	-
STOCKTON	2.43-2.48	-	-	2.96-3.01	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.70-1.72	-	5.83-5.85	-	-	-
NORTHERN IOWA	1.87-1.88	-	5.96-6.01	-	-	-
SOUTHERN IOWA	1.84-1.87	-	5.97-6.01	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	1.91-1.97	-	6.09-6.15	-	-	-
SOUTHERN AREA	1.95-1.96	-	6.16-6.18	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 01/07/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	BORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
GERM DR (E)	0	0	2,004	0	0	0	0	0	0	2,004
PORTUGAL	0	0	0	0	0	0	808	0	0	808
SUBTOTAL	0	0	2,004	0	0	0	808	0	0	2,812
GULF										
CHINA T	0	0	2,692	0	0	0	0	0	0	2,692
COLOMBIA	143	0	0	0	0	0	0	0	0	143
DOMINIC REP	0	0	433	0	0	0	0	0	0	433
ECUADOR	333	0	0	0	0	0	0	0	0	333
EGYPT	0	0	2,220	0	0	0	0	0	0	2,220
ETHIOPIA	98	0	0	0	0	0	0	0	0	98
FR GUIANA	0	0	0	0	0	0	187	0	0	187
JAMAICA	276	0	186	0	0	0	0	0	0	462
JAPAN	0	0	5,772	0	0	2,131	2,012	0	0	9,915
JORDAN	0	0	787	0	0	0	0	0	0	787
MEXICO	5	0	6	0	0	0	0	0	0	11
MOROCCO	3,757	0	0	0	0	0	0	0	0	3,757
NETHERLANDS	0	0	0	0	0	0	3,428	0	0	3,428
PANAMA	349	0	0	0	0	0	48	0	0	397
POLAND	921	0	0	0	0	0	0	0	0	921
PORTUGAL	0	0	0	0	0	0	1,157	0	0	1,157
SAUDI ARABIA	0	0	725	0	0	0	0	0	0	725
SPAIN	0	0	0	0	0	0	2,003	0	0	2,003
TRINIDAD	133	0	0	0	0	0	0	0	0	133
TURKEY	0	0	1,032	0	0	0	0	0	0	1,032
UN KINGDOM	0	0	0	0	0	0	1,404	0	0	1,404
USSR	8,109	0	8,059	0	0	0	2,275	0	0	18,443
VENEZUELA	771	0	0	0	0	756	0	0	0	1,527
SUBTOTAL	14,895	0	21,912	0	0	2,887	12,514	0	0	52,208
PACIFIC										
BANGLADESH	414	0	0	0	0	0	0	0	0	414
CHINA T	0	0	2,212	0	0	0	0	0	0	2,212
EGYPT	2,350	0	0	0	0	0	0	0	0	2,350
JAPAN	2,204	0	2,066	0	0	0	0	0	0	4,270
KOREA REP	3,460	0	303	0	0	0	0	0	0	3,763
USSR	488	0	0	0	0	0	0	0	0	488
SUBTOTAL	8,916	0	4,581	0	0	0	0	0	0	13,497
INTERIOR										
MEXICO	0	0	65	0	0	0	0	0	241	306
SUBTOTAL	0	0	65	0	0	0	0	0	241	306
TOTALS	23,811	0	28,562	0	0	2,887	13,322	0	241	68,823

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 12/31/87 ADD	986 SOYBEANS	FROM S. ATLANTIC	TO SPAIN
IN WEEK ENDING 12/31/87 ADD	1,470 BARLEY	FROM MISSISSIPPI R.	TO ISRAEL
IN WEEK ENDING 12/31/87 ADD	1,119 HRW WHEAT	FROM S. TEXAS	TO POLAND
IN WEEK ENDING 12/31/87 ADD	2,151 HRW WHEAT	FROM S. TEXAS	TO ISRAEL
IN WEEK ENDING 12/31/87 ADD	1,435 YELLOW CORN	FROM COLUMBIA R.	TO INDONESIA
IN WEEK ENDING 12/31/87 ADD	895 BARLEY	FROM PUGET SOUND	TO SAUDI ARABIA
IN WEEK ENDING 12/31/87 ADD	2,021 SOYBEANS	FROM PUGET SOUND	TO KOREA REP
IN WEEK ENDING 10/15/87 ADD	633 HRW WHEAT	FROM CALIFORNIA	TO BANGLADESH
IN WEEK ENDING 10/15/87 ADD	230 HRW WHEAT	FROM CALIFORNIA	TO SIERRA LEONE
IN WEEK ENDING 10/22/87 ADD	1,138 YELLOW CORN	FROM SEAWAY	TO YUGOSLAVIA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/07/88

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,004	0	0	0	0	808	0	0	2,812
SUBTOTAL	0	0	2,004	0	0	0	0	808	0	0	2,812
GULF											
MISSISSIPPI R.	1,396	0	21,906	0	0	0	771	12,514	0	0	36,587
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	12,198	0	0	0	0	0	2,116	0	0	0	14,314
S. TEXAS	1,301	0	6	0	0	0	0	0	0	0	1,307
SUBTOTAL	14,895	0	21,912	0	0	0	2,887	12,514	0	0	52,208
PACIFIC											
COLUMBIA R.	8,502	0	2,369	0	0	0	0	0	0	0	10,871
PUGET SOUND	414	0	2,212	0	0	0	0	0	0	0	2,626
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,916	0	4,581	0	0	0	0	0	0	0	13,497
INTERIOR											
INTERIOR	0	0	65	0	0	0	0	0	0	241	306
SUBTOTAL	0	0	65	0	0	0	0	0	0	241	306
TOTALS	23,811	0	28,562	0	0	0	2,887	13,322	0	241	68,823

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

DEC, 1987

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAURSWY							
NIGER	77	0	0	0	0	0	77
POLAND	0	0	0	0	238	0	238
USSR	956	0	0	0	0	0	956
SUBTOTAL	1,033	0	0	0	238	0	1,271
LAKES							
ALGERIA	0	0	0	0	3,799	0	3,799
BELGIUM	279	0	0	0	0	0	279
ITALY	2,632	0	0	0	0	0	2,632
POLAND	0	0	0	0	676	0	676
SUBTOTAL	2,911	0	0	0	4,475	0	7,386
ATLANTIC							
PORTUGAL	0	0	1,249	0	0	0	1,249
SUBTOTAL	0	0	1,249	0	0	0	1,249
GULF							
ALGERIA	0	6,437	0	0	0	0	6,437
BARBADOS	332	0	52	0	0	0	384
CHINA MAIN	0	2,684	5,368	0	0	0	8,052
COLOMBIA	0	3,237	0	0	0	0	3,237
DOMINICN REP	135	0	0	0	0	0	135
ECUADOR	0	1,275	0	0	0	0	1,275
ETHIOPIA	395	896	258	0	0	0	1,549
GUATEMALA	0	363	0	0	0	0	363
GUYANA	0	105	0	0	0	0	105
HAITI	0	42	0	0	0	0	42
HONDURAS	0	0	299	0	37	0	336
IRAQ	0	2,561	0	0	0	0	2,561
ISRAEL	0	3,908	316	0	0	0	4,224
JAMAICA	0	0	270	0	0	0	270
MEXICO	0	20	0	0	0	0	20
MOROCCO	0	3,809	0	0	0	0	3,809
NETH ANTIL	150	0	0	0	0	0	150
PERU	0	1,720	0	0	0	0	1,720
PHILIPPINES	1,312	0	0	0	0	0	1,312
POLAND	0	6,901	0	0	0	0	6,901
SURINAME	99	0	0	0	0	0	99
TRINIDAD	220	0	0	0	0	0	220
USSR	0	28,195	0	0	0	0	28,195
VENEZUELA	498	165	288	0	356	0	1,307
SUBTOTAL	3,141	62,318	6,851	0	393	0	72,703
PACIFIC							
BANGLADESH	0	0	0	2,333	0	0	2,333
CHINA T	1,986	1,235	0	685	0	0	3,906
EGYPT	0	0	0	3,943	0	0	3,943
HONG KONG	458	0	0	178	0	0	636
JAPAN	2,090	3,061	0	2,463	0	0	7,614
KOREA REP	1,199	2,213	0	2,792	0	0	6,204
MALAYSIA	154	0	0	0	0	0	154
PERU	0	757	0	0	0	0	757
PHILIPPINES	2,085	0	0	1,837	0	0	3,922
SINGAPORE	232	0	0	116	0	0	348
THAILAND	129	0	0	154	0	0	283
USSR	516	0	0	0	0	0	516
SUBTOTAL	8,849	7,266	0	14,501	0	0	30,616
GRAND TOTAL	15,934	69,584	8,100	14,501	5,106	0	113,225
SHIPMENTS TO CANADA*	599	0	0	0	0	0	599

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
 DEC, 1987
 - 1,000 BUSHEL8 -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SUY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	1,033	0	0	0	238	0	1,271
SUBTOTAL	1,033	0	0	0	238	0	1,271
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	2,911	0	0	0	4,475	0	7,386
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	2,911	0	0	0	4,475	0	7,386
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,249	0	0	0	1,249
SUBTOTAL	0	0	1,249	0	0	0	1,249
GULF							
MISSISSIPPI R.	2,746	0	6,024	0	356	0	9,126
EAST GULF	395	0	528	0	0	0	923
N. TEXAS	0	54,918	299	0	37	0	55,254
S. TEXAS	0	7,400	0	0	0	0	7,400
SUBTOTAL	3,141	62,318	6,851	0	393	0	72,703
PACIFIC							
COLUMBIA R.	8,849	7,266	0	14,416	0	0	30,531
PUGET SOUND	0	0	0	85	0	0	85
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	8,849	7,266	0	14,501	0	0	30,616
INTERIOR							
INTERIOR	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
DEC, 1987	15,934	69,584	8,100	14,501	5,106	0	113,225
SHIPMENTS							
TO CANADA*	599	0	0	0	0	0	599
JUN 87-DEC 87	117,091	414,555	130,045	105,854	39,508	2,087	809,140
JUN 86-DEC 86	126,338	231,924	95,431	95,753	48,966	3,717	602,129

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

DEC, 1987

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 87-DEC 87							
ST LAUR SWY	1,366	0	342	25	1,603	0	3,336
LAKES	16,713	256	636	76	28,411	0	46,092
ATLANTIC	0	0	23,441	0	0	0	23,441
GULF	44,741	355,915	105,626	0	7,420	2,087	515,789
PACIFIC	54,271	57,937	0	105,753	2,069	0	220,030
INTERIOR	0	447	0	0	5	0	452
TOTAL	117,091	414,555	130,045	105,854	39,508	2,087	809,140
JUN 86-DEC 86							
ST LAUR SWY	1,006	0	4,741	1,089	3,252	0	10,088
LAKES	24,184	0	4,830	792	29,497	0	59,303
ATLANTIC	0	0	14,676	829	0	0	15,505
GULF	47,609	191,246	71,131	0	10,472	3,717	324,175
PACIFIC	53,539	40,678	53	93,043	5,745	0	193,058
INTERIOR	0	0	0	0	0	0	0
TOTAL	126,338	231,924	95,431	95,753	48,966	3,717	602,129

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

DEC, 1987
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	2,364	0	0	0	0	0	0	0	2,364
DULUTH-SUP	7,985	0	417	0	0	916	0	2,875	0	1,063	13,256
TOLEDO	0	0	3,412	0	0	0	0	607	0	0	4,019
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,985	0	6,193	0	0	916	0	3,482	0	1,063	19,639
ATLANTIC											
N. ATLANTIC	0	0	500	0	0	0	0	0	0	0	500
S. ATLANTIC	1,249	0	6,534	0	0	0	0	1,721	0	0	9,504
SUBTOTAL	1,249	0	7,034	0	0	0	0	1,721	0	0	10,004
GULF											
MISSISSIPPI R.	9,126	0	100,096	0	0	1,470	14,910	69,600	0	0	195,202
EAST GULF	923	0	134	0	0	0	0	955	0	0	2,012
N. TEXAS	55,254	0	865	0	0	0	7,892	1,012	0	0	65,023
S. TEXAS	7,400	0	95	0	0	0	0	0	0	0	7,495
SUBTOTAL	72,703	0	101,190	0	0	1,470	22,802	71,567	0	0	269,732
PACIFIC											
COLUMBIA R.	30,531	0	18,004	0	0	4,630	0	965	0	0	54,130
PUGET SOUND	85	0	14,778	0	0	3,106	0	2,021	0	0	19,990
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	30,616	0	32,782	0	0	7,736	0	2,986	0	0	74,120
INTERIOR											
INTERIOR	0	0	312	0	0	0	0	0	30	2,352	2,694
SUBTOTAL	0	0	312	0	0	0	0	0	30	2,352	2,694
GRAND TOTAL	112,553	0	147,511	0	0	10,122	22,802	79,756	30	3,415	376,189
JAN 87-DEC 87	1,140,917	205	1,632,274	858	257	136,560	189,630	800,118	150	18,641	3,919,610
JAN 86-DEC 86	911,731	187	1,069,141	1,817	273	75,463	159,949	789,708	1,469	22,934	3,032,672

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

DEC, 1987

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAURENCE											
ALGERIA	0	0	957	0	0	780	0	0	0	0	1,737
NIGER	77	0	0	0	0	0	0	0	0	0	77
POLAND	238	0	0	0	0	0	0	0	0	0	238
SPAIN	0	0	289	0	0	0	0	0	0	0	289
USSR	956	0	1,605	0	0	0	0	0	0	0	2,561
SUBTOTAL	1,271	0	2,851	0	0	780	0	0	0	0	4,902
LAKES											
ALGERIA	3,799	0	1,398	0	0	916	0	0	0	0	6,113
BELGIUM	279	0	417	0	0	0	0	0	0	0	696
ITALY	2,632	0	0	0	0	0	0	0	0	0	2,632
MEXICO	0	0	0	0	0	0	0	0	0	1,063	1,063
MOROCCO	0	0	661	0	0	0	0	607	0	0	1,268
NETHERLANDS	0	0	0	0	0	0	0	694	0	0	694
POLAND	676	0	0	0	0	0	0	0	0	0	676
REP S AFRICA	0	0	12	0	0	0	0	0	0	0	12
SPAIN	0	0	710	0	0	0	0	2,181	0	0	2,891
TANZANIA	0	0	97	0	0	0	0	0	0	0	97
USSR	0	0	884	0	0	0	0	0	0	0	884
SUBTOTAL	7,386	0	4,179	0	0	916	0	3,482	0	1,063	17,026
ATLANTIC											
ITALY	0	0	1,240	0	0	0	0	0	0	0	1,240
JAPAN	0	0	416	0	0	0	0	735	0	0	1,151
PORTUGAL	1,249	0	2,313	0	0	0	0	0	0	0	3,562
SAUDI ARABIA	0	0	1,561	0	0	0	0	0	0	0	1,561
SPAIN	0	0	1,004	0	0	0	0	986	0	0	1,990
USSR	0	0	500	0	0	0	0	0	0	0	500
SUBTOTAL	1,249	0	7,034	0	0	0	0	1,721	0	0	10,004
GULF											
ALGERIA	6,437	0	0	0	0	0	0	0	0	0	6,437
AUSTRALIA	0	0	0	0	0	0	0	772	0	0	772
BARBADOS	384	0	112	0	0	0	0	0	0	0	496
BELGIUM	0	0	290	0	0	0	0	3,982	0	0	4,272
BRAZIL	0	0	0	0	0	0	0	5,785	0	0	5,785
BULGARIA	0	0	904	0	0	0	0	832	0	0	1,736
CHILE	0	0	2,050	0	0	0	0	0	0	0	2,050
CHINA MAIN	8,052	0	0	0	0	0	0	0	0	0	8,052
CHINA T	0	0	4,840	0	0	0	0	5,883	0	0	10,723
COLOMBIA	3,237	0	0	0	0	0	0	0	0	0	3,237
COSTA RICA	0	0	252	0	0	0	0	139	0	0	391
DOMINICAN REP	135	0	709	0	0	0	0	0	0	0	844
ECUADOR	1,275	0	0	0	0	0	826	0	0	0	2,101
EGYPT	0	0	726	0	0	0	0	902	0	0	1,628

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
EL SALVADOR	0	0	116	0	0	0	0	0	0	0	116
ETHIOPIA	1,549	0	0	0	0	0	0	0	0	0	1,549
FRANCE	0	0	0	0	0	0	0	1,780	0	0	1,780
GERM FR (U)	0	0	0	0	0	0	0	5,498	0	0	5,498
GUATEMALA	363	0	0	0	0	0	0	0	0	0	363
GUYANA	105	0	0	0	0	0	0	0	0	0	105
HAITI	42	0	0	0	0	0	0	0	0	0	42
HONDURAS	336	0	0	0	0	0	0	0	0	0	336
IRAQ	2,561	0	961	0	0	0	0	0	0	0	3,522
ISRAEL	4,224	0	2,738	0	0	1,470	2,809	1,300	0	0	12,541
IVORY COAST	0	0	401	0	0	0	0	0	0	0	401
JAMAICA	270	0	543	0	0	0	0	174	0	0	987
JAPAN	0	0	37,555	0	0	0	12,177	11,760	0	0	61,492
KOREA REP	0	0	7,431	0	0	0	0	2,967	0	0	10,398
MEXICO	20	0	4,403	0	0	0	0	0	0	0	4,423
MOROCCO	3,809	0	0	0	0	0	0	0	0	0	3,809
NETH ANTIL	150	0	74	0	0	0	0	0	0	0	224
NETHERLANDS	0	0	0	0	0	0	0	19,493	0	0	19,493
NORWAY	0	0	0	0	0	0	0	933	0	0	933
PANAMA	0	0	237	0	0	0	0	0	0	0	237
PERU	1,720	0	2,981	0	0	0	0	0	0	0	4,701
PHILIPPINES	1,312	0	0	0	0	0	0	0	0	0	1,312
POLAND	6,901	0	0	0	0	0	1,364	0	0	0	8,265
SAUDI ARABIA	0	0	879	0	0	0	0	0	0	0	879
SOMALIA	0	0	18	0	0	0	0	0	0	0	18
SPAIN	0	0	0	0	0	0	0	2,712	0	0	2,712
SURINAME	99	0	0	0	0	0	0	0	0	0	99
TRINIDAD	220	0	248	0	0	0	0	231	0	0	699
USSR	28,195	0	32,722	0	0	0	0	5,525	0	0	66,442
VENEZUELA	1,307	0	0	0	0	0	5,626	899	0	0	7,832
SUBTOTAL	72,703	0	101,190	0	0	1,470	22,802	71,567	0	0	269,732
PACIFIC											
BANGLADESH	2,333	0	0	0	0	0	0	0	0	0	2,333
CHINA MAIN	0	0	952	0	0	0	0	0	0	0	952
CHINA T	3,906	0	8,202	0	0	0	0	965	0	0	13,073
EGYPT	3,943	0	0	0	0	0	0	0	0	0	3,943
HONG KONG	636	0	0	0	0	0	0	0	0	0	636
INDONESIA	0	0	2,308	0	0	0	0	0	0	0	2,308
JAPAN	7,614	0	2,119	0	0	0	0	0	0	0	9,733
KOREA REP	6,204	0	16,838	0	0	0	0	2,021	0	0	25,063
MALAYSIA	154	0	866	0	0	0	0	0	0	0	1,020
PERU	757	0	0	0	0	0	0	0	0	0	757
PHILIPPINES	3,922	0	0	0	0	0	0	0	0	0	3,922
SAUDI ARABIA	0	0	0	0	0	0	0	0	0	0	0
SINGAPORE	348	0	1,497	0	0	7,736	0	0	0	0	7,736
THAILAND	283	0	0	0	0	0	0	0	0	0	1,845
USSR	516	0	0	0	0	0	0	0	0	0	283
SUBTOTAL	30,616	0	32,782	0	0	7,736	0	2,986	0	0	74,120
INTERIOR											
MEXICO	0	0	312	0	0	0	0	0	30	2,352	2,694
SUBTOTAL	0	0	312	0	0	0	0	0	30	2,352	2,694
GRAND TOTAL	113,225	0	148,348	0	0	10,902	22,802	79,756	30	3,415	378,478
SHIPMENTS TO CANADA*	599	0	2,014	0	0	0	0	0	0	0	2,613

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUI PORTS
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feed demand continued steady with feed ingredient prices closing mixed for the week ended January 12, 1988.

OILSEEDS: The rate of soybean crushings remains high and export interest for soybean oil has increased, creating a surplus of soybean meal and a resulting lower soybean meal market. 44 percent protein soybean meal declined \$9.50 to \$20.50 per ton with the full decline at Central Illinois points. 48 percent protein soybean meal ranged \$9.00 to \$23.50 per ton lower. Cottonseed meal traded mixed, \$2.50 lower at Kansas City and Memphis to \$7.50 higher at California points. Minneapolis linseed meal declined \$5.00 per ton.

ANIMAL PROTEIN: Animal by-product markets remained mixed with meat and bone meal ranging \$6.25 lower at Portland to \$7.50 higher at St. Louis. Feather meal traded unchanged at Arkansas points but declined \$45.00 per ton at Minneapolis in anticipation of declining southern markets. Menhaden fishmeal at the gulf unchanged but, East Coast advanced \$2.50 per ton. No sales or quotes of imported Panamanian anchovy meal, Chilean at \$470.00-475.00.

CORN FEEDS: Corn feed prices were highly mixed. corn gluten feed \$5.00 lower at Kansas City to \$7.50 higher at Central Illinois. Gluten meal \$5.00 lower at Kansas City to 5.00 higher at Central Illinois. Yellow hominy feed \$1.00 lower to \$2.00 higher, advance at Central Illinois. Brewers' dried grains and distillers' dried grains unchanged and mostly nominal.

WHEAT MILLFEEDS: Millfeed met good demand with the interest from flour mill buyers bringing about the most price increases. Flour mill run time varied around the country. Wheat millrun \$1.00 lower at Los Angeles and Portland to 50 cents higher in Northern California. Middlings ranged \$1.00 to \$20.00 higher with greatest advances at Kansas City and Minneapolis.

ALFALFA PRODUCTS: Alfalfa products prices mostly unchanged except sun cured pellets at Toledo, down \$3.50 per ton. In Nebraska demand for hay is moderate to good with available supplies held in firm positions. In Kansas, snow and cold weather is resulting in increased hay consumption. Prices remain steady.

MOLASSES: Sugarcane molasses was steady to \$5.00 higher. Trade slowed late in the period due to inclement weather in parts of the South and Southeast. Sugarbeet molasses was mostly steady.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 12, 1988	JAN 5, 1988	JAN 13, 1987	FEEDSTUFFS MARKETS	JAN 12, 1988	JAN 5, 1988	JAN 13, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	189.00	209.50	147.25
Kansas City	191.00	210.20	153.60
Memphis	203.50	213.00	156.50
Minneapolis	185.80	206.20	148.60
St Louis	202.00	221.50	157.00

MEAT AND BONE MEAL

Kansas City	242.50	242.50	178.50
Los Angeles	280.00	280.00	212.50
Minneapolis	240.00	242.50	185.00
Portland	277.50	283.75	202.50
San Francisco	280.00	280.00	211.25
St Louis	250.00	242.50	190.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	213.50	237.00	170.50
Decatur	203.50	227.00	160.50
Kansas City	204.00	224.70	164.60
Los Angeles	235.80	252.70	192.10
Memphis	216.50	225.50	171.00
Minneapolis	196.80	217.20	158.60
N Calif Pts	229.80	249.70	192.60
Portland	231.30	252.20	197.60

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	452.50	450.00	313.00
Gulf Coast	445.00	445.00	313.00
West Coast	320.00	320.00	255.00

ANIMAL FAT

Kansas City	10.8	10.0	11.2
Minneapolis	13.0	10.5	12.8
San Francisco	14.8	13.8	11.9

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	184.50	177.00	179.50
Kansas City	212.50	215.00	172.50
Memphis	187.50	190.00	147.50
Portland	208.50	207.00	205.00

FEATHER MEAL

Arkansas Pts	280.00	280.00	142.50
Minneapolis	275.00	320.00	175.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	150.00	155.00	105.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	112.50	99.00
Kansas City	120.00	125.00	90.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	315.00	310.00	237.50
Kansas City	320.00	325.00	255.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	100.00	100.00	83.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.40	144.40	125.90
Lawrenceburg	138.00	138.00	118.00

SOYBEAN OIL

Decatur	21.54	20.63	15.04
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BREWERS' DRIED GRAINS

Milwaukee	117.50	117.50	117.50
St. Louis	106.00	106.00	83.00

SUNFLOWER OIL

Minneapolis	22.50	21.50	15.50
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	55.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 12, 1988	JAN 5, 1988	JAN 13, 1987	FEEDSTUFFS AND MARKETS	JAN 12, 1988	JAN 5, 1988	JAN 13, 1987
<u>WHEAT BRAN</u>				<u>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</u>			
Kansas City	99.00	79.00	59.00	N Calif Mills	137.00	137.00	137.00
Minneapolis	78.00	62.00	39.00	Kansas City	105.00	105.00	97.60
				Los Angeles	131.00	131.00	126.00
				Portland	-	107.00	115.00
				Toledo	112.00	112.00	103.00
				Alfalfa			
				Center 1/	90.00	90.00	83.00
<u>WHEAT MILLRUN</u>				<u>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</u>			
Los Angeles	86.50	87.50	86.50	Kansas City	101.00	101.00	87.00
N Calif Pts	85.50	85.00	81.00	Los Angeles 2/	121.00	121.00	108.50
Portland	82.50	83.50	72.00	N Calif Mills	-	-	-
				Portland	95.50	95.50	100.00
				Toledo	101.00	104.50	93.50
<u>WHEAT MIDLINGS</u>				<u>CANE MOLASSES</u>			
Buffalo	81.00	79.00	61.00	Albany	79.50	77.00	77.00
Kansas City	99.00	79.00	59.00	Baltimore	77.50	75.00	75.00
Memphis	102.00	101.00	76.00	Chicago	80.25	75.25	77.00
Minneapolis	78.00	62.00	39.00	Kansas City	99.00	92.20	92.20
St Louis	90.00	86.00	59.00	Los Angeles	70.00	70.00	60.00
				New Orleans	60.00	56.25	55.00
<u>RICE BRAN, F.O.B. MILLS</u>				<u>FEEDGRAINS AND MARKETS</u>			
Arkansas	65.00	65.00	47.50	<u>CORN, NO.2 YELLOW</u>			
California	65.00	64.00	70.00	Illinois	68.60	65.70	55.70
Southwest				Kansas City	68.20	65.30	55.70
Louisiana	62.50	60.00	55.00				
Texas	-	67.50	52.50	Omaha	62.80	60.30	50.70
<u>DRIED MOLASSES BEET PULP</u>				<u>BARLEY, NO.2</u>			
Los Angeles	99.50	99.50	103.00	Los Angeles	-	-	-
N Calif				Duluth	70.80	71.30	-
Mills	99.50	99.50	103.00	Portland	93.00	91.00	86.50
<u>HOMINY FEED</u>				<u>OATS, NO. 2 HEAVY</u>			
Illinois Pt	82.00	80.00	62.50	Toledo	112.50	112.50	92.50
Kansas City	73.00	74.00	68.00	Minneapolis	127.50	126.25	103.10
Los Angeles	117.50	114.00	104.75	<u>SORGHUM NO.2</u>			
N Calif Pts	117.50	114.00	104.75	Fort Worth	66.00	68.00	64.00
St Louis	94.00	94.00	77.00	Kansas City	59.00	56.00	48.00
				Texas High			
				Plains	67.00	-	58.40

1/ Pellets.
2/ Reground.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DECEMBER 1987	NOVEMBER 1987	DECEMBER 1986	FEEDSTUFFS AND MARKETS	DECEMBER 1987	NOVEMBER 1987	DECEMBER 1986
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SOYBEAN MEAL, 44% SOLVENT

Decatur	214.80	206.60	149.60
Kansas City	218.60	211.60	153.50
Memphis	225.20	3/ 215.20	157.80
Minneapolis	214.50	208.60	151.70
St Louis	228.80	218.00	159.80

MEAT AND BONE MEAL

Kansas City	242.50	233.20	198.50
Los Angeles	275.00	255.60	218.00
Minneapolis	245.00	235.60	201.50
Portland	267.50	251.50	205.50
San Francisco	275.00	256.25	218.00
St Louis	249.00	233.75	200.80

SOYBEAN MEAL, HIGH PROTEIN

Chicago	241.70	234.75	174.30
Decatur	231.70	224.75	164.30
Kansas City	232.70	225.50	165.70
Los Angeles	260.70	256.20	197.90
Memphis	238.90	3/ 227.20	171.00
Minneapolis	225.50	219.60	159.60
N Calif Pts	259.60	255.40	195.00
Portland	260.60	257.60	201.30

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	449.50	401.25	315.80
Gulf Coast	435.50	398.75	314.20
West Coast	310.00	293.75	252.50

ANIMAL FAT

Kansas City	9.6	10.1	9.9
Minneapolis	9.8	10.8	11.3
San Francisco	12.2	11.6	11.4

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	179.10	174.00	177.50
Kansas City	214.40	190.25	181.50
Memphis	195.00	3/ 177.50	160.50
Portland	207.40	203.10	205.90

FEATHER MEAL

Arkansas Pts	286.25	221.25	187.75
Minneapolis	292.00	240.00	177.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	162.00	155.00	121.80
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CORN GLUTEN FEED

Illinois Pts.	110.00	106.00	99.20
Kansas City	106.50	101.25	103.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	313.50	305.60	241.50
Kansas City	321.25	316.25	254.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	99.00	83.75	82.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	137.50	134.60	133.80
Lawrenceburg	128.40	122.50	124.80

SOYBEAN OIL

Decatur	18.81	17.16	14.69
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BREWERS' DRIED GRAINS

Milwaukee	113.00	105.60	118.00
St. Louis	103.60	94.75	83.40

SUNFLOWER OIL

Minneapolis	19.53	18.00	15.24
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MALT SPROUTS

Chi-Milwaukee	56.40	57.25	63.40
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	DECEMBER 1987	NOVEMBER 1987	DECEMBER 1986	FEEDSTUFFS AND MARKETS	DECEMBER 1987	NOVEMBER 1987	DECEMBER 1986
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	89.40	70.25	58.20	N Calif Mills	137.00	137.00	137.00
Minneapolis	72.60	57.25	41.60	Kansas City	103.50	101.60	94.50
				Los Angeles	131.00	131.00	126.00
				Portland	107.00	105.90	117.00
				Toledo	111.20	109.10	103.00
				Alfalfa			
				Center 1/	88.50	87.00	79.90
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Los Angeles	85.60	85.00	90.40	Kansas City	100.00	97.60	86.60
N Calif Pts	83.40	83.75	87.60	Los Angeles 2/	120.40	120.10	109.20
Portland	79.40	74.60	76.30	N Calif Mills			
				Portland	94.50	94.50	101.20
				Toledo	101.80	97.90	93.40
WHEAT MIDLINGS				CANE MOLASSES			
Buffalo	75.20	60.75	63.60	Albany	73.25	68.50	77.50
Kansas City	89.40	70.25	58.20	Baltimore	71.25	66.50	75.00
Memphis	108.00	3/ 84.00	77.00	Chicago	75.25	71.30	78.00
Minneapolis	72.60	57.25	41.60	Kansas City	89.10	83.40	93.20
St Louis	89.40	68.75	61.90	Los Angeles	65.60	65.00	55.50
				New Orleans	53.10	47.00	55.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	58.10	3/ 54.00	46.50	CORN, NO. 2 YELLOW			
California	60.00	50.90	65.90	Illinois Pts.	67.50	65.70	58.80
Southwest				Kansas City	66.60	63.60	59.50
Louisiana	53.75	3/ 54.90	53.50	Omaha	62.40	59.30	54.80
Texas	59.50	3/ 56.50	48.30				
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
Los Angeles	95.50	92.25	95.80	Los Angeles	107.30	102.90	99.70
N Calif Mills	95.50	92.25	95.80	Duluth	72.50	74.40	50.80
				Portland	92.80	90.90	81.10
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	80.20	71.00	64.40	Toledo	115.00	109.70	89.75
Kansas City	71.50	65.00	67.00	Minneapolis	127.10	127.20	103.60
Los Angeles	115.10	113.50	104.40	SORGHUM NO. 2			
N Calif Pts	115.10	113.50	-	Ft Worth	68.80	66.75	67.00
St Louis	90.40	88.75	76.40	Kansas City	58.80	57.75	52.40
				Texas High			
				Plains	68.20	67.50	61.20

1/ Pellets.
2/ Reground.
3/ Revised.

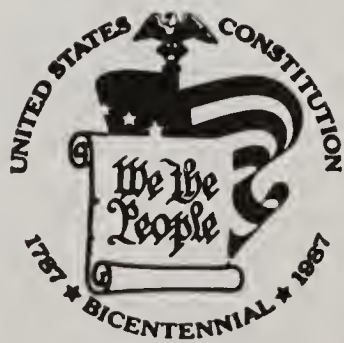
DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

NOVEMBER 1987 - REVISED

PERIOD	Distillers' Dried Grains Brewers' Dried Grains	
--1,000 Tons--		
<u>Production</u>		
NOVEMBER 1987.....	100.6	8.8
OCTOBER 1987.....	116.0	11.5
NOVEMBER 1987.....	108.6	10.0
OCT. 1987 - NOV. 1987.....	116.6	20.3
OCT. 1986 - NOV. 1986.....	217.8	22.3
<u>STOCKS END OF MONTH</u>		
NOVEMBER 1987.....	14.2	.1
OCTOBER 1987.....	14.2	.3
NOVEMBER 1986.....	9.1	.7

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Weekly
Summary
and
Statistics

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JANUARY 22, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS CLOSED MIXED FOR THE WEEK ENDED JAN. 22, 1988. WHEAT MARKETS MIXED BUT MOSTLY LOWER, WITH PORTLAND SOFT WHITE WHEAT SHOWING THE ONLY PRICE ADVANCES. WHITE WHEAT MARKETS WERE SUPPORTED BY STRONG EXPORT DEMAND. HOWEVER, OTHER WHEATS TRADING LOWER. LACK OF NEW EXPORT ENHANCEMENT INITIATIVES SLOWED MARKET. ALSO, MARKETS WERE PRESSURED BY A BEARISH USDA WHEAT SEEDINGS REPORT. SEEDINGS OF WINTER WHEAT FOR HARVEST IN 1988 AT 48.3 MILLION ACRES, A DECLINE OF ONE PERCENT FROM A YEAR AGO. PLANTINGS WERE DOWN 5 PERCENT FROM 1987 IN HARD WINTER WHEAT AREAS, 33 PERCENT IN CENTRAL AREAS, AND 7 PERCENT OFF IN WHITE WHEAT AREAS. USDA SUPPLY AND DEMAND ESTIMATES FORECAST THE JUNE 1 CARRYOVER AT 1,381 MILLION BUSHEL, DOWN 24 PERCENT FROM THE BEGINNING OF THE CURRENT SEASON. WHEAT STOCKS IN ALL POSITIONS DEC. 1, TOTALED 2.5 BILLION BUSHEL, OFF 167.5 MILLION. WHEAT DISSAPPEARANCE IN THE FIRST SIX MONTHS OF 1987-1988, UP 7 PERCENT FROM 1986-1987. PACE OF FARMER SELLING SLUGGISH WITH WINTER WEATHER AND A SHORTAGE OF RAIL CARS LIMITING MOVEMENT OF SUPPLIES. HOWEVER, SUPPLIES FOR NEARBY DELIVERY PROVED ADEQUATE WITH THE CCC ANNOUNCING SALES OF 23.1 MILLION BUSHEL OF WHEAT IN ITS WEEKLY AUCTION. MILL DEMAND MODERATE TO GOOD WITH PREMIUMS UNCHANGED TO SLIGHTLY LOWER. CORN MARKETS CONTINUE TO IMPROVE SLIGHTLY. FREE SUPPLIES OF CORN REMAIN TIGHT AND EXPORT DEMAND FIRM. SOYBEAN MARKETS FINISHED HIGHER, CONCERNS OVER SOUTH AMERICAN SOYBEAN CROP NOW IN ITS CRITICAL STAGE OF DEVELOPEMENT, WHICH LENT MARKET SUPPORT. SOYBEAN PRICES FOLLOWED OIL PRICES CLOSELY, WHICH CAME UNDER PRESSURE THIS WEEK.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED 01/14/88: WHEAT TOTALED 33.2 MILLION BUSHEL, UP 9.4 MILLION, CORN TOTALED 37.6 MILLION BUSHEL, UP 9 MILLION, AND SOYBEANS TOTALED 21.1 MILLION BUSHEL, UP 7.8 MILLION BUSHEL FROM A WEEK AGO.

WHEAT: KANSAS CITY NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN DN 1/4 AT 3.21 1/2. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DN 6-12 CENTS AT 3.19-3.20. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING 14%, DN 2 1/2 AT 3.24. PORTLAND NO. 1 SOFT WHITE WHEAT UP 6-4 CENTS AT 3.31-3.33 PER BUSHEL.

CORN: KANSAS CITY NO. 2 YELLOW CORN UP 3 1/4 AT 1.95 1/4-2.00 1/4. OMAHA NO. 2 YELLOW CORN UP 4-3 AT 1.81 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 3 AT 1.91-1.93 PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN, RAIL DELIVERED KANSAS CITY, UNCHANGED AT 2.15-2.35 PER BUSHEL.

OATS AND BARLEY: NO. 2 HEAVY OATS AT MINNEAPOLIS DN 6-UP 11 AT 2.04-2.25 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65% OR BETTER PLUMP UP 10-NC AT 2.00-2.10.

SORGHUM: NO. 2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY UP 11-12 CENTS AT 3.07-3.25 PER CWT. TEXAS HIGH PLAINS NQ. 2 YELLOW SORGHUM UP 15-DN 5 AT 3.40-3.50 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 7 1/2-3 1/2 AT 6.14-6.20. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 5 1/2 AT 6.05-6.10. DULUTH SUNFLOWER SEEDS UNCHANGED AT 8.50 PER COWT. SUNFLOWER CRUDE OIL SPOT UNCHANGED AT 23 1/4 CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

	JANUARY 20, 1988				JAN. 21, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.28 1/2	3.28 1/2	3.19 3/4	3.23 1/2	2.88 1/4
Kansas City	3.18 1/4	3.18	3.18 1/2	3.23 1/2	2.62 1/4
Minneapolis N. Spring	3.04	3.10	3.08 1/2	3.10	2.74 3/4
CORN					
Chicago	1.99	2.05	2.09	2.10	1.60
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.27	6.26 1/2	6.34 1/4	6.40 1/2	4.94
SOYBEAN OIL			CENTS PER POUND		
	JANUARY	MARCH	MAY		JANUARY
Chicago	22.54	22.42	22.69		15.95
SOYBEAN MEAL			DOLLARS PER TON		
Chicago	187.00	182.60	180.10		142.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JAN 21, 1/ 1988	JAN 14, 1/ 1988	JAN 22, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		21.81	22.38	15.86
Oil Yield per bushel crushed	Pounds	10.86	10.86	10.75
Value from bushel of soybeans	Dollars	2.37	2.43	1.70
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		189.00	191.00	147.50
Meal yield per bushel crushed	Pounds	47.98	47.98	46.98
Value from bushel of soybeans	Dollars	4.53	4.58	3.46
Value of oil and meal from bushel of soybeans	Dollars	6.90	7.01	5.16
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	6.17	6.12	5.00
Difference between soybean bids and value of oil and meal	Cents	.73	.89	.16

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ NOVEMBER 1987 AND 2/ DECEMBER 1986.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JANUARY 15, 1988	JANUARY 18, 1988	JANUARY 19, 1988	JANUARY 20, 1988	JANUARY 21, 1988	JANUARY 22, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.21 1/2	3.20 3/4	3.20	3.21 1/4	3.21 1/2	2.74
#1 HRW 13% PROT.	3.35 1/2	3.34 3/4	3.34	3.33 1/4	3.33 1/2	2.95
#1 SRW	3.26 1/2	3.25 3/4	3.25	3.25 1/4	3.24 1/2	2.96
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.52-3.52 1/2	3.50 3/4-3.51 3/4	3.50-3.52	3.50 1/4-3.54 1/4	3.49 1/2-3.51 1/2	3.00-3.04
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	3.05-3.08	-	3.03-3.08	3.05-3.08	3.06-3.09 1/2	2.64-2.66
<u>**CHICAGO (R&T)</u>						
#2 SRW (30 DAYS)	3.20 1/4-3.35 1/4	3.17 1/4-3.32 1/4	3.18 1/4-3.33 1/4	3.18 1/2-3.33 1/2	3.16 1/4-3.31 1/4	2.86 1/2-2.93 1/2
#2 SRW (15 DAYS)	-	-	-	-	-	-
<u>*TOLEDO (T)</u>						
#2 SRW	3.19-3.30	3.15-3.27 1/2	3.16-3.28	3.17-3.28 1/2	3.14-3.26 1/2	2.91 1/2-2.99 1/2
#2 SW	3.30-3.32	3.27-3.29 1/2	3.28-3.30	3.28-3.30 1/2	3.26 1/2-3.28 1/2	2.81 1/2-2.85
<u>ST. LOUIS (T)</u>						
#2 SRW	3.22-3.25	3.19-3.20	3.19-3.21	3.17-3.20	3.19-3.20	3.08-3.11
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.14 3/4	3.12	3.11 1/2	3.12	3.12	2.85 1/4
#1 DNS 13% PROT.	3.14 3/4	3.12	3.11 1/2	3.12	3.12	3.07 1/4
#1 DNS 14% PROT.	3.26 3/4	3.24	3.23 1/2	3.24	3.24	3.12 1/4
#1 DNS 15% PROT.	3.66 3/4	3.64	3.63 1/2	3.64	3.64	3.62 1/4
#1 HAD (MILLING)	3.90-4.40	3.90-4.40	3.90-4.40	3.90-4.40	3.85-4.40	3.65-3.85
<u>PORTLAND (R&T)</u>						
#1 SW	3.26-3.29	3.27-3.29	3.31-3.34	3.33-3.34	3.31-3.33	2.94-2.96
#1 HW ORD. PROT.	3.47	3.47	3.46	3.50	3.54	2.96
#1 DS 14% PROT.	3.73	3.70	3.70	3.71	3.72	3.42
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	1.80-1.85	1.80-1.85	1.80-1.85	1.80-1.85	1.80-1.85	1.90-2.00

[illegible]

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE.
RAIL (R). TRUCK (T). ***PROCESSOR BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 20, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						2.48
LOUISVILLE	2.03-2.10	-	6.20-6.23	-	3.14	-
OHIO VALLEY	2.03-2.08	3.38	6.22-6.31	-	3.13	-
CENT. BLUEGRASS	2.05-2.09	-	5.90-6.01	-	3.06	-
TENNESSEE						
WESTERN	1.84-2.00	-	5.87-6.12	-	2.82-2.95	-
MIDDLE	1.95-2.30	3.09	6.03-6.20	-	3.00-3.05	-
SOUTH CAROLINA						
ANDERSON	-	-	5.92	-	-	-
LYNCHBURG	2.00	-	6.11	-	-	-
ORANGEBURG	-	-	6.15	-	-	-
VIRGINIA						
CENTRAL	2.09-2.32	3.20	6.11-6.20	-	3.00-3.09	-
NORFOLK	2.07	-	6.14-6.19	-	3.24	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.66-1.80	-	5.66-5.82	-	-	-
CENTRAL	1.67-1.78	-	5.75-5.90	-	-	-
EASTERN	1.64-1.86	-	5.71-5.97	-	-	-
ILLINOIS						
NORTHERN	1.76-1.81	-	5.93-6.01	-	-	-
CENTRAL	1.83-1.92	-	5.94-6.11	-	3.00-3.05	-
SOUTHERN	1.85-1.98	2.86-3.31	6.01-6.18	-	3.05-3.14	-
MISSOURI						
CENTRAL	1.74-1.78	2.40-2.86	5.84-5.97	-	2.79-2.98	-
NORTHEAST	1.78-1.92	2.84-2.14	5.97-6.10	-	2.80-3.06	-
SOUTHEAST	2.06-2.10	3.27-3.48	6.15-6.30	-	3.07-3.21	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	1.96-1.97	-	-	2.78-2.91	-	-
EASTERN	1.66-1.96	2.40-2.85	-	2.50-2.88	-	-
KANSAS						
SOUTHWEST	1.89-1.96	2.70-2.85	5.59-5.68	2.66-2.69	-	-
KANSAS CITY	1.94-1.99	3.13-3.25	6.05-6.15	3.18-3.20	3.18-3.23	-
NEBRASKA						
GRAND ISLAND	1.82	2.71	5.80	2.81	-	-
BEATRICE	1.77	2.86	5.74	2.81	-	-
NORFOLK	1.74	-	5.60	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.65-1.68	-	5.43-5.69	-	-	1.75-1.77
MITCHELL	-	-	-	-	-	-
VERMILLION	1.69-1.76	-	5.69	-	-	1.90
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	5.91	2.80	-	-
MARIANNA	-	-	6.13	2.98	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.00	2.85	5.91	2.67	-	-
MUSKOGEE	1.80	-	5.66	2.66	-	-
LAWTON	-	-	-	2.83	-	-
TEXAS						
CANADIAN RIVER	2.00-2.13	2.95-3.11	-	2.60-2.76	-	-
PLAINVIEW TRI.	1.98-2.04	3.00-3.15	5.40-5.60	2.45-2.70	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.07-3.10	4.88-4.93	-	-	-	-
STOCKTON	2.48-2.53	-	-	2.98-3.03	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.74-1.76	-	5.91-5.94	-	-	-
NORTHERN IOWA	1.90	-	6.01-6.05	-	-	-
SOUTHERN IOWA	1.90-1.93	-	6.06-6.09	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	1.99-2.02	-	6.18-6.21	-	-	-
SOUTHERN AREA	2.00-2.01	-	6.21-6.22	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JANUARY 15, 1988	JANUARY 18, 1988	JANUARY 19, 1988	JANUARY 20, 1988	JANUARY 21, 1988	JANUARY 22, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.26 3/4	3.24	3.23 1/2	3.24	3.24	3.12 1/4
EAST COAST						
NO.2 SRW	3.41	3.38	3.39	3.39	3.36-3.37	2.99
GULF						
NO.1 HRW ORD. PROT.R	3.51 1/2	3.53 3/4	3.51	3.51 1/4	3.50 1/2	3.00
NO.2 SRW	3.40-3.42	-	3.38-3.40	3.38-3.42	3.36-3.39	3.16-3.24
NO.2 DNS 14% PROT. B	-	-	-	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	-	3.53	3.51	3.52	3.56	3.07
NO.2 DNS 14% PROT.	-	3.82	3.78	3.78	3.79	3.50
NO.2 OR BETTER SW	-	3.37	3.40	3.39	3.38	3.00
CORN NO.2 YELLOW						
EAST COAST	2.16	2.19	2.19	2.17	2.17	1.75
GULF	2.22-2.24	-	2.24-2.25	2.22-2.23	2.22	1.76-1.78
PACIFIC NORTHWEST	-	2.54 1/2	2.49 3/4	2.49 3/4	2.49 3/4	2.00
SORGHUM, NO.2 YELLOW						
GULF	3.66-3.73	3.75-3.81	3.73-3.80	3.70-3.77	3.72-3.79	3.11-3.16
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.43-6.44	6.43	6.42	6.39	6.36	5.07-5.09
GULF	-	-	-	-	-	-
GULF	6.48-6.50	-	6.48-6.50	6.45-6.47	6.44-6.47	5.17
BARLEY NO.2						
DULUTH	1.70	1.70	1.70	1.70	1.70	1.55
EAST COAST	1.30	1.30	1.30	1.30	1.30	1.25
PACIFIC NORTHWEST	-	2.26	2.26	2.26	2.26	2.11

R=RAIL DELIVERED TO TEXAS GULF

B=BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	01/14/88	01/07/88	01/15/87		
WHEAT	33,157	23,811	15,194	866,161	640,116
RYE	0	0	0	205	187
OATS	0	0	0	43	63
BARLEY	2,623	0	0	73,154	75,896
FLAXSEED	0	0	0	81	1,385
CORN	37,643	28,562	24,159	621,643	487,256
SORGHUM	5,685	2,887	2,553	74,665	76,117
SOYBEANS	21,147	13,322	17,083	374,655	344,879
SUNFLOWER	335	241	159	7,191	7,338
TOTAL	100,590	68,823	59,148	2,017,798	1,633,237

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 14, 1988

- 1,000 BUSHELS -

S. ATLANTIC				
EGYPT	641	JAPAN	187	
SPAIN	1,257			
MISSISSIPPI R.				
CHINA T	1,213	COLOMBIA	808	
GERM FR (W)	3,468	GREECE	576	
JAPAN	4,077	NETHERLANDS	3,352	
SPAIN	1,270	USSR	2,276	
EAST GULF				
JAMAICA	189			
N. TEXAS				
BRAZIL	1,157	VENEZUELA	176	
COLUMBIA R.				
CHINA T	500			
TOTAL			21,147	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JAN 14, 1988

- 1,000 BUSHELS -

REGION	HARD RED			WHITE	DURUM	MIXED	TOTAL
	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	2,407	17,848	2,610	0	0	0	22,865
PACIFIC	2,795	2,901	0	4,596	0	0	10,292
INTERIOR	0	0	0	0	0	0	0
TOTAL	5,202	20,749	2,610	4,596	0	0	33,157

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 01/14/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	1,052	0	0	0	0	0	0	1,052
EGYPT	0	0	0	0	0	0	641	0	0	641
JAPAN	0	0	0	0	0	0	187	0	0	187
SPAIN	0	0	0	0	0	0	1,257	0	0	1,257
SUBTOTAL	0	0	1,052	0	0	0	2,085	0	0	3,137
GULF										
ALGERIA	0	0	0	0	1,149	0	0	0	0	1,149
BRAZIL	0	0	0	0	0	0	1,157	0	0	1,157
BULGARIA	1,334	0	0	0	0	0	0	0	0	1,334
CHINA MAIN	2,610	0	0	0	0	0	0	0	0	2,610
CHINA T	0	0	0	0	0	0	1,213	0	0	1,213
COLOMBIA	0	0	0	0	0	0	808	0	0	808
COSTA RICA	0	0	277	0	0	0	0	0	0	277
DOMINIC REP	294	0	0	0	0	0	0	0	0	294
ECUADOR	283	0	0	0	0	0	0	0	0	283
EGYPT	0	0	2,598	0	0	0	0	0	0	2,598
ETHIOPIA	294	0	0	0	0	0	0	0	0	294
GERM FR (W)	0	0	0	0	0	0	3,468	0	0	3,468
GREECE	0	0	0	0	0	0	576	0	0	576
HAITI	399	0	0	0	0	0	0	0	0	399
IRAQ	2,083	0	965	0	0	0	0	0	0	3,048
JAMAICA	0	0	405	0	0	0	189	0	0	594
JAPAN	0	0	14,470	372	0	4,670	4,077	0	0	23,589
KOREA REP	0	0	3,545	0	0	0	0	0	0	3,545
MEXICO	0	0	1,023	0	0	0	0	0	13	1,036
MOROCCO	2,671	0	0	0	0	0	0	0	0	2,671
NETHERLANDS	0	0	0	0	0	0	3,352	0	0	3,352
NORWAY	1,010	0	0	0	0	0	0	0	0	1,010
PERU	95	0	0	0	0	0	0	0	0	95
POLAND	3,420	0	0	0	0	0	0	0	0	3,420
SPAIN	0	0	1,290	0	0	0	1,270	0	0	2,560
USSR	7,561	0	1,346	0	0	0	2,276	0	0	11,183
VENEZUELA	811	0	0	0	0	1,015	176	0	0	2,002
SUBTOTAL	22,865	0	25,919	372	0	1,149	5,685	18,562	13	74,565
PACIFIC										
CHINA T	2,293	0	2,679	0	0	0	500	0	0	5,472
EGYPT	1,975	0	0	0	0	0	0	0	0	1,975
JAPAN	5,014	0	965	0	0	0	0	0	0	5,979
KOREA REP	845	0	4,092	0	0	0	0	0	0	4,937
MALAYSIA	165	0	0	0	0	0	0	0	0	165
MEXICO	0	0	866	0	0	0	0	0	0	866
SAUDI ARABIA	0	0	0	0	1,474	0	0	0	0	1,474
SINGAPORE	0	0	532	0	0	0	0	0	0	532
SRI LANKA	0	0	478	0	0	0	0	0	0	478
SUBTOTAL	10,292	0	9,612	0	1,474	0	500	0	0	21,878
INTERIOR										
MEXICO	0	0	688	0	0	0	0	0	322	1,010
SUBTOTAL	0	0	688	0	0	0	0	0	322	1,010
TOTALS	33,157	0	37,271	372	0	2,623	5,685	21,147	335	100,590

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/14/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,052	0	0	0	0	2,085	0	0	3,137
SUBTOTAL	0	0	1,052	0	0	0	0	2,085	0	0	3,137
GULF											
MISSISSIPPI R.	4,856	0	25,238	372	0	0	3,125	17,040	0	13	50,644
EAST GULF	134	0	0	0	0	0	0	189	0	0	323
N. TEXAS	16,558	0	681	0	0	1,149	2,560	1,333	0	0	22,281
S. TEXAS	1,317	0	0	0	0	0	0	0	0	0	1,317
SUBTOTAL	22,865	0	25,919	372	0	1,149	5,685	18,562	0	13	74,565
PACIFIC											
COLUMBIA R.	10,292	0	5,405	0	0	0	0	500	0	0	16,197
PUGET SOUND	0	0	4,207	0	0	1,474	0	0	0	0	5,681
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,292	0	9,612	0	0	1,474	0	500	0	0	21,878
INTERIOR											
INTERIOR	0	0	688	0	0	0	0	0	0	322	1,010
SUBTOTAL	0	0	688	0	0	0	0	0	0	322	1,010
TOTALS	33,157	0	37,271	372	0	2,623	5,685	21,147	0	335	100,590

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feedstuff prices finished mixed in most areas of the country. Feed business remained moderate to good tempered by mild weather conditions in most reporting areas.

OILSEEDS: Soybean meal prices mixed in moderate trading. Demand good but processing rate exceeds current domestic and export needs. Most ingredient buyers purchasing on an as needed basis. Decatur 44 percent rail soybean meal up \$2.50 per ton. Cottonseed meal prices mostly unchanged to \$1.00 higher with advance at Portland. Linseed meal at Minneapolis declined \$5.00 per ton in light of decreased demand for high protein feed. Sunflower meal declined \$10.00 per ton amid reports of product being imported from Canada. Decatur soybean oil up 87 points per pounds.

ANIMAL PROTEIN: Meat and bone meal unchanged to \$5.50 lower, except Minneapolis \$7.50 higher. Declining slaughter rates resulting in light supplies. Price declines attributed to an attempt to get animal by product prices more in line with soybean meal and other proteins. Feathermeal unchanged to \$5.00 lower per ton. Menhaden fishmeal at the Gulf \$17.50 lower, but unchanged at East Coast.

CORN FEEDS: Corn gluten feed unchanged and gluten meal unchanged to \$2.50 higher with the advance at Central Illinois. Yellow hominy feed unchanged to \$4.00 lower with full decline at St. Louis. Brewers' dried grains unchanged at St. Louis but \$2.50 higher at Milwaukee. Distillers' dried grains advanced \$1.00 per ton at Lawrenceburg, Indiana.

WHEAT MILLFEEDS: Wheat middlings prices \$1.00 lower at Kansas City, unchanged at Buffalo and Minneapolis but \$8.50 higher at St. Louis and \$14.00 at Memphis. At Minneapolis nearby supplies remained light. Flour mills in most reporting areas running at a 5 day grind.

ALFALFA PRODUCTS: Alfalfa products prices for hay, pellets and meal unchanged at selected reporting points. In Nebraska, trade and demand improved as winter storms and snow moved into the area. Limited supplies of hay difficult to transport. Warmer weather in Kansas melting ice and snow, but resulting in very muddy conditions.

MOLASSES: Sugarcane molasses was mostly steady with the exception of the East Coast and New Orleans which was \$2.50 higher per ton. Sugarbeet molasses unchanged at all reporting locations.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 19, 1988	JAN 12, 1988	JAN 21, 1987	FEEDSTUFFS MARKETS	JAN 19, 1988	JAN 12, 1988	JAN 21, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	191.50	189.00	148.00
Kansas City	193.50	191.00	155.60
Memphis	198.00	203.50	157.40
Minneapolis	187.20	185.80	147.10
St Louis	194.50	202.00	161.00

MEAT AND BONE MEAL

Kansas City	242.50	242.50	175.00
Los Angeles	277.50	280.00	210.00
Minneapolis	247.50	240.00	180.00
Portland	275.00	277.50	200.00
San Francisco	280.00	280.00	207.50
St Louis	244.50	250.00	190.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	216.00	213.50	169.50
Decatur	206.00	203.50	159.50
Kansas City	207.00	204.00	166.60
Los Angeles	235.10	235.80	193.70
Memphis	212.00	216.50	171.00
Minneapolis	198.20	196.80	157.10
N Calif Pts	232.60	229.80	194.70
Portland	235.70	231.30	197.70

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	452.50	452.50	-
Gulf Coast	427.50	445.00	314.50
West Coast	320.00	320.00	250.00

ANIMAL FAT

Kansas City	12.5	10.8	14.0
Minneapolis	14.0	13.0	13.5
San Francisco	15.1	14.8	11.8

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	180.50	184.50	179.50
Kansas City	212.50	212.50	167.50
Memphis	187.50	187.50	145.00
Portland	209.50	208.50	204.50

FEATHER MEAL

Arkansas Pts	275.00	280.00	132.50
Minneapolis	275.00	275.00	140.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	145.00	150.00	105.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	120.00	100.00
Kansas City	120.00	120.00	90.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	317.50	315.00	220.00
Kansas City	320.00	320.00	245.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	90.00	100.00	-
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.40	144.40	125.90
Lawrenceburg	139.00	138.00	110.00

SOYBEAN OIL

Decatur	22.41	21.54	15.58
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BREWERS' DRIED GRAINS

Milwaukee	120.00	117.50	87.50
St. Louis	106.00	106.00	83.00

SUNFLOWER OIL

Minneapolis	23.25	22.50	15.75
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	46.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 19, 1988	JAN 12, 1988	JAN 21, 1987	FEEDSTUFFS AND MARKETS	JAN 20, 1988	JAN 12, 1988	JAN 21, 1987
------------------------------	-----------------	-----------------	-----------------	------------------------------	-----------------	-----------------	-----------------

WHEAT BRAN

Kansas City	97.00	99.00	62.00
Minneapolis	78.00	78.00	42.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	137.00	137.00	137.00
Kansas City	105.00	105.00	96.60
Los Angeles	131.00	131.00	126.00
Portland	111.50	-	115.00

Toledo	113.00	112.00	103.00
Alfalfa			

Center 1/	90.00	90.00	82.00
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WHEAT MILLRUN

Los Angeles	84.50	86.50	87.50
N Calif Pts	81.50	85.50	83.00
Portland	80.50	82.50	71.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	101.00	101.00	90.00
Los Angeles ^{2/}	121.00	121.00	109.50
N Calif Mills	-	-	-
Portland	95.50	95.50	100.00

Toledo	101.00	101.00	95.00
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WHEAT MIDLINGS

Buffalo	81.00	81.00	59.00
Kansas City	98.00	99.00	62.00
Memphis	116.00	102.00	82.00
Minneapolis	78.00	78.00	42.00
St Louis	98.50	90.00	63.50

CANE MOLASSES

Albany	82.00	79.50	79.50
Baltimore	80.00	77.50	77.50
Chicago	80.25	80.25	77.00
Kansas City	99.00	99.00	92.20
Los Angeles	70.00	70.00	60.00
New Orleans	62.50	60.00	57.50

RICE BRAN, F.O.B. MILLS

Arkansas	70.00	65.00	45.00
California	64.00	65.00	70.00
Southwest Louisiana	67.50	62.50	50.00
Texas	70.00	-	55.00

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois	70.70	68.60	57.90
Kansas City	71.40	68.20	57.90
Omaha	65.70	62.80	52.90

DRIED MOLASSES BEET PULP

Los Angeles	-	99.50	103.00
N Calif Mills	-	99.50	103.00

BARLEY, NO.2

Los Angeles	-	-	-
Duluth	70.80	70.80	-
Portland	93.00	93.00	88.25

HOMINY FEED

Illinois Pt	81.50	82.00	58.50
Kansas City	73.00	73.00	68.00
Los Angeles	118.00	117.50	108.00
N Calif Pts	118.00	117.50	106.50
St Louis	90.00	94.00	78.00

OATS, NO. 2 HEAVY

Toledo	113.10	112.50	96.25
Minneapolis	131.25	127.50	103.75

SORGHUM NO.2

Fort Worth	66.00	66.00	65.00
Kansas City	63.60	59.00	51.60
Texas High			
Plains	69.00	67.00	59.60

1/ Pellets.

2/ Reground.

All California prices are for January 20, 1988

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

DECEMBER 1987

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
--1,000 Tons--		
<u>Production</u>		
DECEMBER 1987.....	112.8	11.7
NOVEMBER 1987.....	100.6	8.8
DECEMBER 1986.....	117.6	11.7
OCT. 1987 - DEC. 1987.....	329.4	32.0
OCT. 1986 - DEC. 1986.....	335.4	34.0
<u>STOCKS END OF MONTH</u>		
DECEMBER 1987.....	8.7	.1
NOVEMBER 1987.....	14.2	.1
DECEMBER 1986.....	15.4	.3

FEEDSTUFFS PRODUCTION

OCTOBER 1987

FEEDSTUFFS	OCT 1987	SEPT 1987	OCT 1986	OCT 1986 - SEPT 1987	OCT 1985- SEPT 1986
	-- 1,000 Tons --				
Oilseed cake and meal: 1/					
Soybean.....	2,439.4	1,887.7	2,520.9	27,758.8	24,951.0
Cottonseed.....	121.7	58.3	95.0	1,093.5	1,526.2
Linseed.....	2/	2/	2/	2/	116.4
Peanut.....	5.2	2.9	3.3	101.8	121.5
Sunflower.....	51.8	16.4	30.3	289.5	346.0
Wheat Millfeeds 1/.....	551.4 3/	524.4	559.1 3/	6,244.6	5,756.5
Distillers' dried grains.....	116.0	109.3	109.2	1,319.8	1,275.4
Brewers' dried grains.....	11.5	10.3	12.3	160.5	148.0
Alfalfa meal: Dehydrated and Sun-Cured.....	68.1	81.8	84.0	750.5	823.4
Meat meal and tankage 1/.....	248.8	227.9	245.9	2,676.5	2,883.2
Fish meal 1/.....	N/A	60.1	22.9	362.8	349.8

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for individual companies.
3/ Revised.

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JANUARY 29, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS CLOSED MIXED FOR THE THE WEEK ENDED JAN. 29, 1988. WHEAT MARKETS SLIGHTLY LOWER. FUTURE MARKETS DECLINED OVER LACK OF NEW WHEAT ALLOCATIONS UNDER EXPORT ENHANCEMENT PROGRAM. NEGOTIATIONS CONTINUE FOR USSR AND INDIA TO RECEIVE ADDITIONAL ALLOCATIONS. WHEAT PREMIUMS WERE MOSTLY HIGHER, SUPPORTED BY A STRENGTHENING GULF BASIS TO FILL NEARBY COMMITMENTS. HOWEVER, RAIL EQUIPMENT SHORTAGES CONTINUE TO WORSEN. WHEAT SELLING BY FARMERS CONTINUE LIGHT. RELEASE OF GOVERNMENT OWNED WHEAT THROUGH WEEKLY CCC AUCTIONS REMAINS THE PRINCIPAL SOURCE OF SUPPLIES. LAST WEEK'S CCC SALE TOTALED 25.5 MILLION BUSHEL OF WHEAT. CORN MARKETS SLIGHTLY HIGHER FOR THE WEEK, SUPPORTED BY GOOD DOMESTIC AND EXPORT DEMAND. COUNTRY SELLING LIGHT TO MODERATE WITH IMPROVED SELLING NOTED LATE IN THE TRADING PERIOD IN MID-EASTERN AREAS. SOYBEAN MARKETS SOLD OFF SHARPLY THIS WEEK AS RAIN CONTINUED TO SUPPLY AMPLE MOISTURE TO SOUTH AMERICA'S SOYBEAN CROP NOW ENTERING THE CRITICAL FLOWERING AND POD SETTING STAGE. HOWEVER, SOYBEAN BASIS LEVELS TO PROCESSORS REMAIN FIRM. GRIND LEVELS CONTINUE HEAVY TO MEET SOYBEAN OIL EXPORT COMMITMENTS.

WINTER WHEAT MOSTLY GOOD TO FAIR IN MOST NORTHERN AND CENTRAL GREAT PLAINS STATES, THE CORN BELT AND SOUTHEAST. SMALL GRAIN SEEDING PROGRESSED WELL IN CALIFORNIA. GERMINATION AND GROWTH WERE GOOD TO EXCELLENT IN MOST FIELDS. EARLY WEEK SNOW PROVIDED GOOD PROTECTION IN WESTERN KANSAS. EASTER AND EAST CENTRAL WHEAT WAS VULNERABLE TO POSSIBLE FREEZE DAMAGE FROM LACK OF SNOW COVER. SNOW AND ICE KEPT MANY FIELDS DORMANT IN THE PLAINS. SLOW GROWTH LIMITED GRAZING IN THE PLAINS. IN EAST TEXAS, SMALL GRAINS BEGIN SHOWING SIGNS OF NITROGEN DEFICIENCY. SNOW AND WET WEATHER VIRTUALLY HALTED FIELD WORK ACROSS MUCH OF THE EASTERN HALF OF THE NATION.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED 01/21/88: WHEAT TOTALED 34.1 MILLION BUSHEL, UP 900 THOUSAND, CORN TOTALED 31.3 MILLION BUSHEL, DN 4.3 MILLION, AND SOYBEANS TOTALED 22.2 MILLION BUSHEL, UP 1.1 MILLION BUSHEL FROM A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT 0 ORDINARY PROTEIN DN 2 AT 3.19 1/2. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DN 1 CENT AT 3.18-3.19. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14%, UP 1/2 AT 3.24 1/2. PORTLAND NO. 1 SOFT WHITE WHEAT DN 1 CENT AT 3.30-3.32 PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN UP 2 3/4 AT 1.98-2.03. OMAHA NO. 2 YELLOW CORN NC-UP 1 AT 1.81-1.82 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 1/2-1 AT 1.91 1/2-1.94. NO. 2 MILLING QUALITY WHITE CORN, RAIL DELIVERED KASAS KANSAS CITY, UNCHANGED AT 2.15-2.35 PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS UP 5-DN 5 AT 2.09-2.20 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65% OR BETTER PLUMP UNCHANGED AT 2.00-2.10.

SORGHUM: NO.2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY UP 4 CENTS AT 3.11-3.29 PER CWT. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UNCHANGED AT 3.40-3.50 PER CWT.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DN 12 CENTS AT 6.02-6.08. KANSAS CITY NO.1 YELLOW SOYBEANS DN 17 AT 5.92-5.94. DULUTH SUNFLOWER SEEDS DN 5 CENTS AT 8.45 PER CWT. SUNFLOWER CRUDE OIL SPOT DN 1.55 AT 21.70 PER CENTS PER POUND.

FUTURES SETTLEMENT CLOSE

	JANUARY 27, 1988				JAN. 28, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.35	3.33 1/4	3.22 3/4	3.27	2.88
Kansas City	3.19	3.16 1/2	3.14	3.19	2.60 1/4
Minneapolis N. Spring	3.06 1/4	3.09 1/2	3.09	3.12 1/2	2.70 1/2
CORN					
Chicago	2.01 3/4	2.07 1/4	2.10 1/2	2.11	1.55 3/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.20	6.28 1/2	6.35	6.35 1/2	4.98 1/2
SOYBEAN OIL			CENTS PER POUND		
	JANUARY	MARCH	MAY		JANUARY
Chicago	21.60	21.87	22.08		16.78
SOYBEAN MEAL			DOLLARS PER TON		
Chicago	179.20	179.50	180.50		143.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JAN 28, 1/ 1988	JAN 21, 1/ 1988	JAN 29, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		20.93	21.81	16.31
Oil Yield per bushel crushed	Pounds	10.90	10.90	10.75
Value from bushel of soybeans	Dollars	2.29	2.38	1.75
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		180.00	189.00	150.00
Meal yield per bushel crushed	Pounds	47.83	47.83	46.98
Value from bushel of soybeans	Dollars	4.30	4.52	3.52
Value of oil and meal from bushel of soybeans	Dollars	6.59	6.90	5.27
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	6.05	6.17	5.01
Difference between soybean bids and value of oil and meal	Cents	.54	.73	.26

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ NOVEMBER 1987 AND 2/ DECEMBER 1986.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JANUARY 22, 1988	JANUARY 25, 1988	JANUARY 26, 1988	JANUARY 27, 1988	JANUARY 28, 1988	JANUARY 29, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.19	3.19 1/2	3.23	3.24	3.22 3/4	2.76
#1 HRW 13% PROT.	3.30	3.30 1/2	3.34	3.35	3.32 3/4	2.97
#1 SRW	3.21	3.21 1/2	3.25	3.26	3.23 3/4	2.98
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.46-3.48	3.48-3.51	3.51-3.52	3.53-3.54	3.51 3/4-3.52 3/4	3.01-3.04
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	3.03-3.06	3.04-3.06 1/2	3.08-3.10	3.10-3.11	3.08-3.09	2.64-2.66
<u>**CHICAGO (R&T)</u>						
#2 SRW (30 DAYS)	3.13 1/4-3.28 1/4	3.16 3/4-3.31 3/4	3.22-3.37	3.19 1/4-3.34 1/4	3.13 3/4-3.28 3/4	2.90 1/2-2.97 1/2
#2 SRW (15 DAYS)	-	-	-	-	-	-
<u>*TOLEDO (T)</u>						
#2 SRW	3.11-3.23 1/2	3.15-3.27	3.21-3.32	3.17-3.29 1/2	3.12-3.24	2.95 1/2-3.03 1/2
#2 SW	3.23 1/2-3.25 1/2	3.27-3.29	3.32-3.34	3.29 1/2-3.31 1/2	3.24-3.26	2.87 1/2-2.95 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW	3.16-3.17	3.19-3.22	3.25-3.28	3.23-3.25	3.18-3.19	3.10-3.15
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.09 3/4	3.10	3.13 3/4	3.16 1/4	3.15 1/2	2.80 1/4
#1 DNS 13% PROT.	3.09 3/4	3.10	3.13 3/4	3.16 1/4	3.15 1/2	3.02 1/4
#1 DNS 14% PROT.	3.21 3/4	3.22	3.24 3/4	3.26 1/4	3.24 1/2	3.07 1/4
#1 DNS 15% PROT.	3.61 3/4	3.62	3.64 3/4	3.66	3.64 1/2	3.47 1/4
#1 HAD (MILLING)	4.00-4.50	4.00-4.50	4.10-4.55	4.00-4.55	4.00-4.60	3.70-3.85
<u>PORTLAND (R&T)</u>						
#1 SW	3.31-3.32	3.30-3.32	3.31-3.32	3.31-3.32	3.30-3.32	2.96-3.00
#1 HW ORD. PROT.	3.52	3.54	3.59	3.60	3.58	3.00
#1 DS 14% PROT.	3.73	3.70	3.75	3.76	3.76	3.39-3.41
<u>RYE</u>						
#2	1.80-1.85	1.80-1.85	1.80-1.85	1.80-1.85	1.80-1.85	1.85

CORN	KANSAS CITY #2W(R)	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.45-2.65
	KANSAS CITY #2Y(R)	1.95 3/4-2.00 3/4	1.98 3/4-2.03 3/4	1.97 1/2-2.02 1/2	1.94 1/4-1.99 1/4	1.52 3/4-1.57 3/4	
	OMAHA #2 Y (T)	1.81-1.83	1.85-1.86	1.84-1.85	1.81-1.82	1.44	
***CHICAGO (R&T)							
	#2 Y (30 DAYS)	1.96 3/4-1.99 3/4	2.00 1/2-2.03 1/2	1.99 3/4-2.02 3/4	1.95-1.98	1.56-1.57	
	#2 Y (15 DAYS)	1.94 3/4-2.00 1/4	2.02-2.03	1.99 3/4-2.92 1/4	1.96 1/2-1.99 1/2	1.56-1.57	
	*TOLEDO #2 Y (T)	1.93-1.95	1.95 1/2-1.97 1/2	1.95-1.98	1.96 1/2-1.99 1/2	1.44-1.48	
	ST. LOUIS #2 Y (T)	2.08-2.09	2.10-2.11	2.09-2.10	1.91 1/2-1.94	1.60-1.61	
	*MINN. #2Y (R&T)	1.78 3/4	1.81 1/2	1.80 3/4	1.77 1/2	1.41	
	MEMPHIS #2 (R&T)	2.21	2.26	2.24	2.22	1.92	
OATS							
	*TOLEDO #2 W (T)	1.79-1.85	1.79 1/2-2.00	1.78-2.00	1.80 1/2-2.00	1.47-1.70	
	MINNEAPOLIS #2 (R)	2.10-2.20	2.08-2.20	2.09-2.20	2.09-2.20	1.50-1.64	
BARLEY							
	MINN #3 O/B MALTING	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	1.90-1.95	
	65% O/B PLUMP (R)	1.70	1.75	1.75	1.75		
	DULUTH #2 O/B PD (R)	2.11-2.14	2.11-2.16	2.11-2.16	2.11-2.16	2.06-2.11	
	PORTLAND #2 (R&T)	2.50-2.54	2.50-2.54	2.59-2.64	2.59-2.64	2.28-2.33	
	STOCKTON #2 (R&T)						
	LOS ANGELES #2 (R&T)						
SORGHUM							
	KANSAS CITY #2 Y(R)	3.07-3.25	3.12-3.30	3.12-3.30	3.07-3.25	2.52-2.61	
	TEXAS HIGH PL #2 (R)	3.40-3.50	3.40-3.50	3.45-3.55	3.40-3.50	2.85-3.05	
	LOS ANGELES #2 Y(R)	4.92-4.97	4.94-4.99	4.92-4.97	4.86-4.91	4.27-4.32	
SOYBEANS							
***CHICAGO (R&T)							
	#1 Y (30 DAYS)	6.20 3/4-6.24 3/4	6.19 3/4-6.23 3/4	6.11 1/2-6.14 1/2	6.03 3/4-6.07 3/4	4.95 1/2	
	#1 Y (15 DAYS)	6.20 3/4-6.24 3/4	6.19 3/4-6.23 3/4	6.10 1/2-6.14 1/2	6.03 3/4-6.07 3/4	4.95 1/2	
	*TOLEDO #1 Y (T)	6.17-6.20	6.15-6.19	6.06 1/2-6.11	6.01-6.03	4.93-4.96 1/2	
	MINN. #1 Y (R&T)	6.01 3/4	6.00 3/4	5.91 1/2	5.85 3/4	4.82 1/4	
	ILL. PROC. #1 Y (T)	6.22-6.29	6.23-6.29	6.13 1/2-6.20 1/2	6.10-6.14	4.96 1/2-5.04 1/2	
	MEMPHIS #1 Y (T)	6.38-6.40	6.45-6.47	6.28-6.32	6.23-6.25	5.06-5.08	
	KANSAS CITY #1 Y (R)	6.13 3/4-6.18 3/4	6.12-6.17	6.05-6.10	5.97-6.02	4.84-4.89	
FLAXSEED							
	MINN. #1 (R&T)						
	SUNFLOWER (OIL TYPE)						
	DULUTH #1 (R&T)	8.50	8.50	8.50	8.45	6.85	
	*MINN. #1 (R&T)						

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JANUARY 27, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						2.48
LOUISVILLE	2.04-2.10	-	6.15-6.17	-	3.18	-
OHIO VALLEY	2.04-2.09	3.41	6.14-6.24	-	3.19	-
CENT. BLUEGRASS	2.05-2.12	-	5.79-5.91	-	-	-
TENNESSEE						
WESTERN	1.87-2.03	-	5.70-6.03	-	2.80-2.93	-
MIDDLE	1.95-2.52	3.15	5.97-6.14	-	2.97-3.03	-
SOUTH CAROLINA						
ANDERSON	-	-	5.79	-	-	-
LYNCHBURG	2.02	-	6.00	-	-	-
ORANGEBURG	-	-	6.06	-	-	-
VIRGINIA						
CENTRAL	2.12-2.32	3.20	6.02-6.08	-	2.97-3.09	-
NORFOLK	2.10	-	6.04-6.09	-	3.25	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.70-1.84	-	5.60-5.74	-	-	-
CENTRAL	1.69-1.83	-	5.66-5.83	-	-	-
EASTERN	1.67-1.89	-	5.64-5.93	-	-	-
ILLINOIS						
NORTHERN	1.78-1.85	-	5.85-5.95	-	-	-
CENTRAL	1.87-1.94	-	5.88-6.02	-	3.03-3.05	-
SOUTHERN	1.84-1.99	3.04-3.33	5.93-6.10	-	3.00-3.14	-
MISSOURI						
CENTRAL	1.70-1.79	2.43-2.86	5.81-5.90	-	2.80-2.95	-
NORTHEAST	1.79-1.95	2.88-3.18	5.92-6.02	-	-	-
SOUTHEAST	2.07-2.09	3.32-3.50	6.07-6.22	-	3.07-3.21	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	1.99-2.01	-	-	2.79-2.99	-	-
EASTERN	1.72-2.04	2.50-2.95	-	2.60-2.89	-	-
KANSAS						
SOUTHWEST	1.90-2.00	2.83-2.90	5.59-5.63	2.69-2.72	-	-
KANSAS CITY	1.97-2.01	3.20-3.27	5.97-6.02	3.19-3.22	3.19-3.24	-
NEBRASKA						
GRAND ISLAND	1.86	-	-	-	-	-
BEATRICE	1.81	2.91	5.61	2.86	-	-
NORFOLK	1.77	-	5.51	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.72-1.73	-	5.40-5.63	-	-	1.75-1.77
MITCHELL	1.77	-	5.64	-	-	1.90
VERMILLION	1.73-1.79	-	5.60-5.64	-	-	1.90-1.95
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	5.84	2.81	-	-
MARIANNA	-	-	6.01	2.94	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.00	2.85	5.78	2.68	-	-
MUSKOGEE	1.80	-	5.55	2.69	-	-
LAWTON	-	-	-	2.86	-	-
TEXAS						
CANADIAN RIVER	2.00-2.15	2.95-3.16	-	2.63-2.76	-	-
PLAINVIEW TRI.	1.99-2.07	3.00-3.15	5.30-5.55	2.45-2.70	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.10-3.12	-	-	-	-	-
STOCKTON	2.56-2.61	-	-	2.98-3.03	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.79-1.82	-	5.80-5.84	-	-	-
NORTHERN IOWA	1.92	-	5.92-5.93	-	-	-
SOUTHERN IOWA	1.90-1.96	-	5.91-6.03	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.01-2.03	-	6.12-6.14	-	-	-
SOUTHERN AREA	2.01-2.02	-	6.11-6.13	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS; AND AREA	JANUARY 22, 1988	JANUARY 25, 1988	JANUARY 26, 1988	JANUARY 27, 1988	JANUARY 28, 1988	JANUARY 29, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.21 3/4	3.22	3.24 3/4	3.26 1/4	3.24 1/2	3.86 1/4
EAST COAST						
NO.2 SRW	3.34	3.37	3.42-3.43	3.40	3.34	3.25-3.50
GULF						
NO.1 HRW ORD. PROT.R	3.48	3.49 1/2	3.52	3.53-3.54	3.51 3/4	3.54 3/4-3.55 3/4
NO.2 SRW	3.36-3.38	3.40-3.42	3.45-3.47	3.45-3.46	3.40-3.41	3.65
NO.2 DNS 14% PROT. B	-	-	-	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.57	3.54	3.57	3.60	3.61	3.74
NO.2 DNS 14% PROT.	3.79	3.77	3.76	3.79	3.80	3.50
NO.2 OR BETTER SW	3.38	3.38	3.39	3.38	3.38	3.75
CORN NO.2 YELLOW						
EAST COAST	2.18	2.20	2.21	2.20	2.17	2.66-2.69
GULF	2.23-2.24	2.25-2.26	2.26	2.24-2.25	2.20-2.22	2.64-2.69
PACIFIC NORTHWEST	2.48	2.49 3/4	2.51	2.50 1/2	2.49 3/4	2.83 3/4
SORGHUM, NO.2 YELLOW						
GULF	-3.73-3.80	3.77-3.80	2.79-3.82	3.75-3.78	3.70-3.73	4.36
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.44-6.45	6.44-6.45	6.35-6.37	6.28-6.29	6.21-6.25	5.85-5.65
GULF	-	-	-	-	-	-
GULF	6.55-6.56	6.53-6.54	6.44	6.40	6.31	5.74-5.74
BARLEY NO.2						
DULUTH						
EAST COAST	1.70	1.75	1.75	1.75	1.75	1.60
PACIFIC NORTHWEST	1.30	1.30	1.30	1.30	1.30	1.42
	2.26	2.26	2.26	2.22	2.23	2.33

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	01/21/88	01/14/88	01/22/87		
WHEAT	34,095	33,157	15,328	900,256	654,866
RYE	0	0	0	205	187
OATS	0	0	0	43	63
BARLEY	1,118	2,623	0	74,272	75,896
FLAXSEED	0	0	0	81	1,385
CORN	31,335	37,643	22,819	652,978	510,075
SORGHUM	3,616	5,685	2,156	78,281	78,273
SOYBEANS	22,207	21,147	9,424	396,862	354,303
SUNFLOWER	295	335	175	7,486	7,513
TOTAL	92,666	100,590	49,902	2,110,464	1,682,561

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JAN 21, 1988
- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	3,291	DENMARK	552
FRANCE	1,687	GREECE	919
JAPAN	3,488	KOREA REP	1,976
NETHERLANDS	5,469	NORWAY	859
UN KINGDOM	1,683		
EAST GULF			
GREECE	597	PERU	772
N. TEXAS			
DOMINICN REP	141		
COLUMBIA R.			
CHINA T	773		
TOTAL			22,207

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING JAN 21, 1988
- 1,000 BUSHELS -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	252	19,215	1,753	0	134	649	22,003
PACIFIC	3,686	3,139	0	5,267	0	0	12,092
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,938	22,354	1,753	5,267	134	649	34,095

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 01/21/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
PORTUGAL	0	0	3,032	0	0	0	0	0	0	3,032
SPAIN	0	0	2,628	0	0	0	0	0	0	2,628
SUBTOTAL	0	0	5,660	0	0	0	0	0	0	5,660
GULF										
ALGERIA	0	0	0	0	1,118	0	0	0	0	1,118
BULGARIA	0	0	1,732	0	0	0	0	0	0	1,732
CHINA MAIN	3,903	0	0	0	0	0	0	0	0	3,903
CHINA T	0	0	0	0	0	0	3,291	0	0	3,291
DENMARK	0	0	0	0	0	0	552	0	0	552
DOMINICN REP	533	0	400	0	0	0	141	0	0	1,074
EGYPT	0	0	2,066	0	0	0	0	0	0	2,066
EL SALVADOR	0	0	303	0	0	0	0	0	0	303
FRANCE	0	0	0	0	0	0	1,687	0	0	1,687
GREECE	0	0	0	0	0	0	1,516	0	0	1,516
IRAQ	0	0	1,065	0	0	0	0	0	0	1,065
JAPAN	0	0	5,659	0	0	1,894	3,488	0	0	11,041
KOREA REP	0	0	4,300	0	0	0	1,976	0	0	6,276
MEXICO	0	0	827	0	0	0	0	0	0	827
MOROCCO	1,929	0	0	0	0	0	0	0	0	1,929
MOZAMBIQUE	0	0	98	0	0	0	0	0	0	98
NETHERLANDS	0	0	0	0	0	0	5,469	0	0	5,469
NORWAY	0	0	0	0	0	0	859	0	0	859
PANAMA	221	0	0	0	0	0	0	0	0	221
PERU	0	0	1,033	0	0	0	772	0	0	1,805
POLAND	1,127	0	0	0	0	0	0	0	0	1,127
SENEGAL	649	0	0	0	0	0	0	0	0	649
UN KINGDOM	0	0	0	0	0	0	1,683	0	0	1,683
USSR	13,568	0	0	0	0	0	0	0	0	13,568
VENEZUELA	73	0	0	0	0	1,134	0	0	0	1,207
ZAIRE	0	0	18	0	0	0	0	0	0	18
SUBTOTAL	22,003	0	17,501	0	0	1,118	3,028	21,434	0	65,084
PACIFIC										
CHINA T	1,292	0	5,886	0	0	0	773	0	0	7,951
EGYPT	3,667	0	0	0	0	0	0	0	0	3,667
JAPAN	2,726	0	2,007	0	0	588	0	0	0	5,321
KOREA REP	1,603	0	0	0	0	0	0	0	0	1,603
PHILIPPINES	527	0	0	0	0	0	0	0	0	527
USSR	2,277	0	0	0	0	0	0	0	0	2,277
SUBTOTAL	12,092	0	7,893	0	0	0	588	773	0	21,346
INTERIOR										
MEXICO	0	0	281	0	0	0	0	0	295	576
SUBTOTAL	0	0	281	0	0	0	0	0	295	576
TOTALS	34,095	0	31,335	0	0	1,118	3,616	22,207	0	92,666

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/21/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0
ATLANTIC										
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	5,660	0	0	0	0	0	0	5,660
SUBTOTAL	0	0	5,660	0	0	0	0	0	0	5,660
GULF										
MISSISSIPPI R.	1,771	0	17,385	0	0	0	1,894	19,924	0	40,974
EAST GULF	0	0	0	0	0	0	0	1,369	0	1,369
N. TEXAS	18,516	0	0	0	0	1,118	760	141	0	20,535
S. TEXAS	1,716	0	116	0	0	0	374	0	0	2,206
SUBTOTAL	22,003	0	17,501	0	0	1,118	3,028	21,434	0	65,084
PACIFIC										
COLUMBIA R.	12,092	0	3,371	0	0	0	588	773	0	16,824
PUGET SOUND	0	0	4,522	0	0	0	0	0	0	4,522
CALIFORNIA	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	12,092	0	7,893	0	0	0	588	773	0	21,346
INTERIOR										
INTERIOR	0	0	281	0	0	0	0	0	295	576
SUBTOTAL	0	0	281	0	0	0	0	0	295	576
TOTALS	34,095	0	31,335	0	0	1,118	3,616	22,207	0	92,666

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feedstuff prices weakened in most areas of the country for the week ended January 26, 1988 according to Federal-State market new reports. Supplies of most products increased while demand remained light to moderate.

OILSEEDS: Increased demand for export soybean oil produced surplus supplies of soybean meal which in turn weakened prices on both animal and vegetable protein. 44% rail soybean meal ranged 1.00 to 7.10 per ton lower. Decatur down 6.50 at 185.00. 48% rail meal ranged 1.00 to 8.10 lower with full decline at Kansas City. Cottonseed meal ranged unchanged to 17.50 lower, full decline at St. Louis. Minneapolis linseed meal down 10.00. Sunflower oil at Minneapolis down 1.25. Decatur soybean oil down .71 cents.

ANIMAL PROTEIN: Undertone weak for heavy supplies of animal proteins. Prices for most products considered too high in relation to soybean meals with some reformulation occurring. Meat and bone meal 2.00 to mostly 10.00 lower. Feathermeal declined 5.00 at Minneapolis in sympathy with southern markets which experienced declines of 40.00-45.00. Menhaden fishmeal at the Gulf 420.00-445.00, delivered East Coast 430.00-450.00. Panamanian anchovy meal nominal 440.00, Chilean 470.00-490.00.

CORN FEEDS: Corn feeds ranged unchanged to sharply lower. Corn gluten feed unchanged to 2.00 lower. Corn gluten meal unchanged at Kansas City to 22.50 to 25.00 per ton lower at Central Illinois and St. Louis. Yellow hominy feed unchanged at St. Louis and Kansas City and 3.50 lower at Central Illinois points. Brewers' dried grains unchanged. Distillers' grains at Lawrenceburg unchanged at 140.00.

WHEAT MILLFEEDS: Wheat millfeeds trended lower this week. Wheat millrun 1.50 to 2.50 lower at Portland and California. Wheat middlings ranged 5.50 to 16.00 lower except Buffalo 2.00 higher. The lower prices were brought about by the increased mill grind for wheat which increased supplies of millfeeds.

ALFALFA PRODUCTS: Alfalfa products prices mostly unchanged except dehydrated pellets in Nebraska and sun cured pellets at Toledo 1.00 higher. In most sections of Kansas demand is good for hay at steady prices, but supplies of good quality hay remain scarce and weather slowing movement. In Nebraska hay trade is slow to moderate with moderate demand. Available supplies remain in firm positions.

MOLASSES: Sugarcane molasses mostly steady except midwest points 3.25 to 5.00 higher. Trade was moderate with winter weather causing some transportation problems. Sugarbeet molasses mostly steady. Supplies limited in Montana with no sales reported in Wyoming and Western Nebraska

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 25, 1988	JAN 19, 1988	JAN 27, 1987	FEEDSTUFFS MARKETS	JAN 25, 1988	JAN 19, 1988	JAN 27, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	185.50	191.50	148.00
Kansas City	186.40	193.50	158.20
Memphis	193.00	198.00	155.70
Minneapolis	181.90	187.20	148.20
St Louis	193.50	194.50	159.00

MEAT AND BONE MEAL

Kansas City	232.50	242.50	168.50
Los Angeles	270.00	277.50	200.00
Minneapolis	237.50	247.50	172.50
Portland	-	275.00	195.00
San Francisco	270.00	280.00	200.00
St Louis	242.50	244.50	180.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	210.50	216.00	174.00
Decatur	202.00	206.00	164.00
Kansas City	199.90	207.00	168.20
Los Angeles	230.40	235.10	194.20
Memphis	206.50	212.00	170.00
Minneapolis	192.90	198.20	158.20
N Calif Pts	229.40	232.60	193.70
Portland	229.90	235.70	197.20

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	440.00	452.50	315.00
Gulf Coast	432.50	427.50	315.00
West Coast	320.00	320.00	247.50

ANIMAL FAT

Kansas City	13.0	12.5	11.5
Minneapolis	14.0	14.0	13.5
San Francisco	14.8	15.1	11.6

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	183.50	180.50	179.50
Kansas City	212.50	212.50	165.00
Memphis	185.00	187.50	142.50
Portland	208.50	209.50	205.00

FEATHER MEAL

Arkansas Pts	230.00	275.00	140.00
Minneapolis	270.00	275.00	150.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	135.00	145.00	100.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	120.00	97.50
Kansas City	120.00	120.00	90.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	295.00	317.50	220.00
Kansas City	320.00	320.00	215.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	85.00	90.00	85.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.40	144.40	125.90
Lawrenceburg	140.00	139.00	110.00

SOYBEAN OIL

Decatur	21.70	22.41	16.32
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BREWERS' DRIED GRAINS

Milwaukee	120.00	120.00	75.00
St. Louis	106.00	106.00	80.00

SUNFLOWER OIL

Minneapolis	22.00	23.25	16.50
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	46.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JAN 25, 1988	JAN 19, 1988	JAN 27, 1987	FEEDSTUFFS AND MARKETS	JAN 25, 1988	JAN 19, 1988	JAN 27, 1987
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WHEAT BRAN

Kansas City	86.00	97.00	56.00
Minneapolis	65.00	78.00	37.00

WHEAT MILLRUN

Los Angeles	84.00	84.50	85.00
N Calif Pts	84.00	81.50	81.50
Portland	79.00	80.50	73.00

WHEAT MIDDLINGS

Buffalo	83.00	81.00	59.00
Kansas City	86.00	98.00	56.00
Memphis	100.00	116.00	74.00
Minneapolis	65.00	78.00	37.00
St Louis	93.00	98.50	39.00

RICE BRAN, F.O.B. MILLS

Arkansas	66.50	70.00	37.50
California	64.00	64.00	70.00
Southwest Louisiana	82.50	67.50	40.00
Texas	71.50	70.00	41.50

DRIED MOLASSES BEET PULP

Los Angeles	-	-	103.00
N Calif Mills	-	-	103.00

HOMINY FEED

Illinois Pt	78.00	81.50	58.50
Kansas City	73.00	73.00	67.00
Los Angeles	117.50	118.00	108.00
N Calif Pts	117.50	118.00	108.00
St Louis	90.00	90.00	77.00

1/ Pellets.
2/ Reground.

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	135.00	137.00	135.00
Kansas City	106.00	105.00	96.60
Los Angeles	130.00	131.00	125.00
Portland	111.50	111.50	115.00
Toledo	113.00	113.00	103.00
Alfalfa			
Center 1/	91.00	90.00	82.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	101.00	101.00	90.00
Los Angeles2/	-	121.00	111.00
N Calif Mills	-	-	-
Portland	94.50	95.50	100.00
Toledo	102.00	101.00	95.00

CANE MOLASSES

Albany	82.00	82.00	79.50
Baltimore	80.00	80.00	77.50
Chicago	85.25	80.25	77.00
Kansas City	99.00	99.00	97.70
Los Angeles	70.00	70.00	65.00
New Orleans	62.50	62.50	57.50

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois	72.10	70.70	56.40
Kansas City	71.80	71.40	55.70
Omaha	66.40	65.70	52.10

BARLEY, NO.2

Los Angeles	-	-	-
Duluth	72.90	70.80	-
Portland	93.00	93.00	88.50

OATS, NO. 2 HEAVY

Toledo	118.75	113.10	96.25
Minneapolis	133.75	131.25	101.25

SORGHUM NO.2

Fort Worth	68.00	66.00	64.00
Kansas City	64.20	63.60	51.60
Texas High			
Plains	69.00	69.00	59.60

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks
DECEMBER 1987

	DECEMBER 1987	NOVEMBER 1987	DECEMBER 1986
--Thousand Short Tons--			
Soybeans:			
Quantity crushed.....	3,323.7	3,335.8	3,229.0
Ending stocks.....	4,350.4	4,665.1	3,516.8
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,649.3	2,667.8	2,527.3
Ending stocks.....	296.2	311.8	240.3
Cottonseed meal:			
Production.....	169.3	156.9	130.3
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	10.6	11.1	7.2
Ending stocks.....	3.3	5.3	5.1
--Million Pounds--			
Soybean oil:			
Production.....	1,208.1	1,207.1	1,152.2
Ending stocks.....	1,176.2	1,129.0	855.8
Cottonseed oil:			
Production.....	125.1	118.2	91.4
Ending stocks.....	36.2	31.3	21.2

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

CNG

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Agricultural Marketing
Service

Livestock & Seed Division



Weekly
Summary
and
Statistics

FEBRUARY 5, 1988

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HIGHLIGHTS:

CASH GRAINS AND SOYBEANS CLOSED HIGHER FOR THE WEEK ENDED FEB. 5, 1988. WHEAT MARKETS HIGHER SUPPORTED BY EXPORT ENHANCEMENT WHEAT ALLOCATIONS OF 2 MILLION TONNES TO THE U.S.S.R. AND 725 THOUSAND TONNES TO TUNISIA. ALSO, TRADERS EXPECT FURTHER INITIATIVES TO BE AWARDED TO INDIA AND OTHER COUNTRIES. COUNTRY MOVEMENT OF GRAIN CONTINUES SLOW DUE TO RAIL EQUIPMENT UNAVAILABILITY. SPRING WHEAT PREMIUMS PROVIDED THE MOST SUPPORT FROM RAIL CAR UNAVAILABILITY. GULF MARKETS REMAINED FIRM, WHILE MILL DEMAND CONTINUED LIGHT. CORN MARKETS HIGHER SUPPORTED BY LIGHT COUNTRY SELLING AND ACTIVE EXPORT INTEREST. BASIS LEVELS REMAINED FIRM. SOYBEAN PRICES SHARPLY HIGHER WITH MOST ADVANCE LATE IN THE TRADING PERIOD. REPORTS OF FLOODING IN MAJOR SOYBEAN PRODUCTION AREAS LENT SUPPORT. ALSO, EXPORT DEMAND FOR SOYBEAN PRODUCTS ADDED STRENGTH. RECENT COLD WEATHER IMPROVED FEED DEMAND PROVIDING SUPPORT FOR SOYBEAN MEAL.

WINTER WHEAT AND SMALL GRAINS WERE MOSTLY GOOD TO FAIR. MELTED SNOW SUBJECTED THE WHEAT CROP IN KANSAS TO POSSIBLE FREEZE DAMAGE. FREEZING TEMPERATURES SWEEP AS FAR SOUTH AS FLORIDA. WHILE TEXAS SMALL GRAINS IMPROVED SLOWLY WITH WARMER WEATHER. MANY FIELDS NEED MOISTURE FOR GROWTH AND GRAIN. PRODUCERS TOP DRESSED SOME FIELDS IN THE BLACK LAND AND CENTRAL AREAS. LIVESTOCK WAS MOSTLY GOOD. ABOVE NORMAL TEMPERATURES EARLY IN THE WEEK, EASED SUPPLEMENTAL FEEDING AND STRESS. PASTURES WERE MOSTLY FAIR TO GOOD.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED JANUARY 28, 1988: WHEAT TOTALED 34.8 MILLION BUSHEL, UP 700 THOUSAND, CORN TOTALED 25.9 MILLION BUSHEL, DOWN 5.4 MILLION, AND SOYBEANS TOTALED 24.0 MILLION BUSHEL, UP 1.8 MILLION BUSHEL FROM A WEEK AGO.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN UP 8 3/4 CENTS PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT UP 11 CENTS. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING 14 PERCENT PROTEIN, UP 11 3/4 CENTS. PORTLAND NO. 1 SOFT WHITE WHEAT UP 1-3 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 6 1/4 CENTS PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 5 CENTS PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 3 1/2-4 CENTS. NO. 2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DOWNN 2-4 CENTS PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UP 7-15 CENTS.

SORGHUM:

NO. 2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY UP 9 CENTS PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UNCHANGED.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 7-8 CENTS PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 8 CENTS. DULUTH SUNFLOWER SEEDS DOWN 5 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	FEBRUARY 3, 1988				FEB. 4, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.29 1/2	3.28 3/4	3.18 3/4	3.21 1/4	2.89 1/2
Kansas City	3.21	3.17 1/2	3.14 1/2	3.18 1/2	2.67 1/4
Minneapolis N. Spring	3.08 1/2	3.08 1/2	3.09	3.10	2.79 1/4
CORN					
Chicago	1.98 3/4	2.04	2.07 1/4	2.08 1/4	1.57 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	6.03	6.12	6.20 1/2	6.21	4.98
SOYBEAN OIL			CENTS PER POUND		
	MARCH	MAY	JULY		MARCH
Chicago	20.68	20.99	21.22		16.42
SOYBEAN MEAL			DOLLARS PER TON		
Chicago	176.50	176.30	177.80		145.80

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		FEB 4, 1/ 1988	JAN 26, 1/ 1988	FEB 5, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		20.36	20.93	15.60
Oil Yield per bushel crushed	Pounds	10.90	10.90	10.85
Value from bushel of soybeans	Dollars	2.22	2.29	1.69
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		182.50	180.00	154.50
Meal yield per bushel crushed	Pounds	47.83	47.83	47.13
Value from bushel of soybeans	Dollars	4.36	4.30	3.64
Value of oil and meal from bushel of soybeans	Dollars	6.58	6.59	5.33
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.13	6.05	4.91
Difference between soybean bids and value of oil and meal	Cents	.45	.54	.42

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ DECEMBER 1987 AND 2/ JANUARY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JANUARY 29, 1988	FEBRUARY 1, 1988	FEBRUARY 2, 1988	FEBRUARY 3, 1988	FEBRUARY 4, 1988	FEBRUARY 5, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.21 1/2	3.25 1/2	3.26 1/2	3.28	3.31 1/2	2.79 3/4
#1 HRW 13% PROT.	3.31 1/2	3.35 1/2	3.35 1/2	3.37	3.40 1/2	3.00 3/4
#1 SRW	3.22 1/2	3.26 1/2	3.26 1/2	3.28	3.31 1/2	3.03 3/4
HOUSTON (T)						
#1 HW ORD. PROT	3.50 1/2-3.51 1/2	3.56 1/2-3.60	3.55 1/2-3.57 1/2	3.56-3.59	3.59 1/2-3.63 1/2	3.02 3/4-3.06 3/4
OMAHA (T)						
#1 HW ORD. PROT.	3.04-3.08	3.11-3.12	3.12-3.13	3.14	3.18-3.19	2.65 1/2-2.68
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.16-3.31	3.19 1/4-3.34 1/4	3.16 3/4-3.31 3/4	3.19 1/2-3.34 1/2	3.24 3/4-3.39 3/4	2.86 1/2-2.93 1/2
#2 SRW (15 DAYS)	-	-	-	-	-	-
*TOLEDO (T)						
#2 SRW	3.15-3.26	3.17-3.29 1/2	3.15-3.27	3.18-3.29 1/2	3.22-3.35	2.92 1/2-3.02 1/2
#2 SW	3.26-3.28	3.29-3.31 1/2	3.27-3.29	3.29-3.31	3.34-3.37	2.85 1/2-2.94 1/2
ST. LOUIS (T)						
#2 SRW	3.20-3.21	3.23-3.24	3.21-3.23	3.23	3.29-3.30	3.09-3.10
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	3.17 1/2	3.21 1/4	3.23 3/4	3.30 1/2	3.31 1/4	2.87 1/2
#1 DNS 13% PROT.	3.17 1/2	3.21 1/4	3.23 3/4	3.30 1/2	3.34 1/4	3.15 1/2
#1 DNS 14% PROT.	3.25 1/2	3.29 1/4	3.28 3/4	3.35 1/2	3.36 1/4	3.20 1/2
#1 DNS 15% PROT.	3.65 1/2	3.69 1/4	3.68 3/4	3.75 1/2	3.76 1/4	3.60 1/2
#1 HAD (MILLING)	4.00-4.60	4.00-4.60	4.00-4.65	4.00-4.65	4.00-4.65	3.75-3.90
PORTLAND (R&T)						
#1 SW	3.30-3.32	3.31-3.32	3.31-3.33	3.32-3.35	3.33	3.01-3.07
#1 HW ORD. PROT.	3.54-3.56	3.56-3.58	3.58	3.61	3.66	3.01
#1 DS 14% PROT.	3.77	3.78	3.79	3.81	3.82	3.42-3.45
RYE						
MINNEAPOLIS (R)						
#2	1.80-1.85	-	2.00	1.85-2.00	1.75-2.00	-

CORN									
KANSAS CITY#2W(R)									
KANSAS CITY#2Y(R)									
OMAHA #2 Y (T)									
CHICAGO (R&T)									
#2 Y {30 DAYS}									
#2 Y {15 DAYS}									
*TOLEDO #2 Y (T)									
ST. LOUIS #2 Y (T)									
MINN. #2Y (R&T)									
MEMPHIS #2 (R&T)									
OATS									
*TOLEDO #2 W (T)									
MINNEAPOLIS #2 (R)									
BARLEY									
MINN #3 O/B MALTING									
65% O/B PLUMP (R)									
DULUTH#2 O/B FD (R)									
PORTLAND #2 (R&T)									
STOCKTON #2 (R&T)									
LOS ANGELES #2 (R&T)									
SORGHUM									
KANSAS CITY #2 Y(R)									
TEXAS HIGH PL #2(R)									
LOS ANGELES #2 Y(R)									
SOYBEANS									
CHICAGO (R&T)									
#1 Y {30 DAYS}									
#1 Y {15 DAYS}									
*TOLEDO #1 Y (T)									
MINN. #1 Y (R&T)									
ILL. PROC. #1 Y (T)									
MEMPHIS #1 Y (T)									
KANSAS CITY #1Y (R)									
FLAXSEED									
MINN. #1 (R&T)									
SUNFLOWER (OIL TYPE)									
DULUTH #1 (R&T)									
*MINN. #1 (R&T)									

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 3, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						2.48
LOUISVILLE	2.00-2.08	-	6.03-6.05	-	3.17-3.19	-
OHIO VALLEY	1.99-2.02	3.38	6.02-6.14	-	3.19	-
CENT. BLUEGRASS	2.03-2.09	-	5.70-5.82	-	3.02	-
TENNESSEE						
WESTERN	1.84-2.00	-	5.69-5.97	-	2.75-2.97	-
MIDDLE	1.95-2.29	3.09	5.88-6.03	-	2.95-3.04	-
SOUTH CAROLINA						
ANDERSON	-	-	5.68	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	5.94	-	-	-
VIRGINIA						
CENTRAL	2.09-2.29	3.20	5.98-6.00	-	2.99-3.10	-
NORFOLK	2.07	-	5.97-6.05	-	3.04	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.65-1.81	-	5.50-5.65	-	-	-
CENTRAL	1.67-1.80	-	5.56-5.75	-	-	-
EASTERN	1.64-1.86	-	5.56-5.84	-	-	-
ILLINOIS						
NORTHERN	1.76-1.82	-	5.75-5.86	-	-	-
CENTRAL	1.83-1.91	-	5.83-5.94	-	3.00-3.05	-
SOUTHERN	1.81-1.97	2.95-3.29	5.84-6.01	-	3.00-3.14	-
MISSOURI						
CENTRAL	1.70-1.78	2.43-2.85	5.68-5.82	-	3.86-2.94	-
NORTHEAST	1.75-1.92	2.80-3.20	5.84-5.95	-	-	-
SOUTHEAST	2.02-2.06	3.23-3.46	5.98-6.12	-	3.20	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	1.97	-	-	2.96-3.00	-	-
EASTERN	1.73-2.04	2.50-2.90	-	2.66-2.96	-	-
KANSAS						
SOUTHWEST	1.90-1.98	2.75-2.87	5.48-5.56	2.74-2.78	-	-
KANSAS CITY	1.94-1.99	3.16-3.27	5.88-5.93	3.24-3.27	3.24-3.27	-
NEBRASKA						
GRAND ISLAND	1.81	2.72	5.60	2.84	-	-
BEATRICE	1.78	2.89	5.63	2.90	-	-
NORFOLK	1.71	-	5.51	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.67-1.69	-	5.30-5.52	-	-	1.70-1.72
MITCHELL	1.73	-	5.55	-	-	1.90
VERMILLION	1.70-1.75	-	5.56-5.58	-	-	1.95-2.00
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	5.77	-	-	-
MARIANNA	-	-	5.96	2.95	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.00	2.85	5.68	2.72	-	-
MUSKOGEE	1.80	-	5.43	2.74	-	-
LAWTON	-	-	-	2.88	-	-
TEXAS						
CANADIAN RIVER	2.00-2.13	2.95-3.15	-	2.67-2.79	-	-
PLAINVIEW TRI.	1.98-2.07	3.00-3.15	5.16-5.55	2.50-2.70	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.05-3.07	4.85-4.90	-	-	-	-
STOCKTON	2.55-2.58	-	-	3.11-3.16	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.76-1.80	-	5.68-5.78	-	-	-
NORTHERN IOWA	1.93	-	5.85	-	-	-
SOUTHERN IOWA	1.87-1.94	-	5.80-5.94	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	1.97-2.00	-	6.03-6.05	-	-	-
SOUTHERN AREA	2.05	-	6.09-6.10	-	3.23	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; AND AREA	GRADE & CLASS	JANUARY 29, 1988	FEBRUARY 1, 1988	FEBRUARY 2, 1988	FEBRUARY 3, 1988	FEBRUARY 4, 1988	FEBRUARY 5, 1987
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.		3.25 1/2	3.29 1/4	3.28 3/4	3.35 1/2	3.36 1/4	3.20 1/2
EAST COAST							
NO.2 SRW		3.37	3.40	3.37	3.40	3.45	2.87
GULF							
NO.1 HRW ORD. PROT.	R	3.50 1/2	3.57 1/2	3.57 1/2	3.59	3.63 1/2	3.03 3/4
NO.2 SRW	B	3.42-3.43	3.45-3.49	3.43-3.48	3.46-3.51	3.51-3.57	3.23
NO.2 DNS 14% PROT.	B	-	-	-	-	-	-
PACIFIC NORTHWEST							
NO.2 HRW ORD. PROT.		3.57	3.53	3.57	3.60	3.65	3.08
NO.2 DNS 14% PROT.		3.79	3.81	3.83	3.84	3.85	3.52
NO.2 OR BETTER SW		3.36	3.41	3.41	3.40	3.41	3.10
CORN NO.2 YELLOW							
EAST COAST		2.15	2.16	2.17	2.17	2.21	1.71-1.74
GULF	B	2.19-2.20	2.20-2.21	2.20-2.22	2.21-2.22	2.25	1.74
PACIFIC NORTHWEST		2.46 1/2	2.47 1/2	2.48 3/4	2.48 3/4	2.51	1.96 3/4
SORGHUM NO.2 YELLOW							
GULF	R	3.71-3.77	3.75-3.79	3.75-3.77	3.77-3.79	3.82-3.84	3.09
SOYBEANS NO.2 YELLOW							
EAST COAST		6.28-6.29	6.26-6.27	6.16-6.19	6.22-6.25	6.30-6.33	5.09-5.11
GULF	R	-	-	-	-	-	-
GULF	B	6.34-6.35	6.35	6.24-6.25	6.31	6.37-6.39	5.11
BARLEY NO.2							
DULUTH		1.75	1.75	1.75	1.75	1.75	1.55
EAST COAST		1.30	1.30	1.30	1.30	1.30	1.25
PACIFIC NORTHWEST		2.22	2.18	2.20	2.22	2.22	2.20

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	01/28/88	01/21/88	01/29/87		
WHEAT	34,818	34,095	10,286	935,074	665,152
RYE	0	0	0	205	187
OATS	0	0	0	43	63
BARLEY	2,597	1,118	0	76,869	75,896
FLAXSEED	0	0	0	81	1,385
CORN	25,944	31,335	21,824	678,922	531,970
SORGHUM	3,920	3,616	3,223	82,201	81,496
SOYBEANS	23,972	22,207	23,790	420,834	378,093
SUNFLOWER	421	295	181	7,907	7,694
TOTAL	91,672	92,666	59,304	2,202,136	1,741,936

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JAN 28, 1988

- 1,000 BUSHEL -

S. ATLANTIC				
JAPAN	1,823			
MISSISSIPPI R.				
BELGIUM	5,298	GERM FR (W)	3,142	
INDONESIA	2,030	ISRAEL	1,697	
JAPAN	1,811	NETHERLANDS	2,808	
SPAIN	1,561	USSR	1,787	
EAST GULF				
COSTA RICA	148	MEXICO	278	
N. TEXAS				
MEXICO	376	YUGOSLAVIA	1,213	
TOTAL			23,972	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JAN 28, 1988

- 1,000 BUSHEL -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	925	0	0	0	925
GULF	1,907	17,920	1,537	0	257	0	21,621
PACIFIC	3,668	1,292	0	7,312	0	0	12,272
INTERIOR	0	0	0	0	0	0	0
TOTAL	5,575	19,212	2,462	7,312	257	0	34,818

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 01/28/88
 - 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE		OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC											
JAPAN	0	0	0	0	0	0	0	1,823	0	0	1,823
TUNISIA	925	0	0	0	0	0	0	0	0	0	925
SUBTOTAL	925	0	0	0	0	0	0	1,823	0	0	2,748
GULF											
ALGERIA	0	0	0	0	0	1,163	0	0	0	0	1,163
BARBADOS	0	0	136	0	0	0	0	0	0	0	136
BELGIUM	0	0	0	0	0	0	0	5,298	0	0	5,298
BENIN	243	0	0	0	0	0	0	0	0	0	243
CHINA MAIN	1,739	0	0	0	0	0	0	0	0	0	1,739
COSTA RICA	0	0	0	0	0	0	0	148	0	0	148
DOMINIC REP	549	0	334	0	0	0	0	0	0	0	883
ECUADOR	985	0	0	0	0	0	0	0	0	0	985
ETHIOPIA	492	0	0	0	0	0	0	0	0	0	492
GERM FR (W)	0	0	0	0	0	0	0	3,142	0	0	3,142
GUATEMALA	0	0	14	0	0	0	0	0	0	0	14
GUYANA	231	0	0	0	0	0	0	0	0	0	231
INDONESIA	0	0	0	0	0	0	0	2,030	0	0	2,030
ISRAEL	0	0	995	0	0	1,434	0	1,697	0	0	4,126
JAMAICA	0	0	151	0	0	0	0	0	0	0	151
JAPAN	0	0	7,207	0	0	0	1,259	1,811	0	0	10,277
KOREA REP	0	0	4,211	0	0	0	0	0	0	0	4,211
MEXICO	0	0	2,117	0	0	0	0	654	0	0	2,771
MOROCCO	0	0	1,238	0	0	0	0	0	0	0	1,238
NETHERLANDS	0	0	0	0	0	0	0	2,808	0	0	2,808
PERU	0	0	1,860	0	0	0	0	0	0	0	1,860
POLAND	1,157	0	0	0	0	0	0	0	0	0	1,157
PORTUGAL	0	0	1,080	0	0	0	0	0	0	0	1,080
SAUDI ARABIA	0	0	1,340	0	0	0	0	0	0	0	1,340
SPAIN	0	0	0	0	0	0	0	1,561	0	0	1,561
SURINAME	98	0	0	0	0	0	0	0	0	0	98
TUNISIA	955	0	0	0	0	0	0	0	0	0	955
UGANDA	46	0	0	0	0	0	0	0	0	0	46
USSR	14,318	0	0	0	0	0	0	1,787	0	0	16,105
VENEZUELA	808	0	0	0	0	0	2,325	0	0	0	3,133
YUGOSLAVIA	0	0	0	0	0	0	0	1,213	0	0	1,213
SUBTOTAL	21,621	0	20,683	0	0	2,597	3,584	22,149	0	0	70,634
PACIFIC											
CHINA MAIN	1,222	0	0	0	0	0	0	0	0	0	1,222
CHINA T	0	0	2,604	0	0	0	0	0	0	0	2,604
EGYPT	4,655	0	0	0	0	0	0	0	0	0	4,655
HONG KONG	24	0	0	0	0	0	0	0	0	0	24
JAPAN	1,381	0	1,233	0	0	0	336	0	0	0	2,950
MALAYSIA	355	0	813	0	0	0	0	0	0	0	1,168
PHILIPPINES	743	0	0	0	0	0	0	0	0	0	743
SINGAPORE	197	0	0	0	0	0	0	0	0	0	197
SRI LANKA	2,049	0	0	0	0	0	0	0	0	0	2,049
THAILAND	391	0	0	0	0	0	0	0	0	0	391
USSR	1,255	0	0	0	0	0	0	0	0	0	1,255
SUBTOTAL	12,272	0	4,650	0	0	0	336	0	0	0	17,258
INTERIOR											
GUATEMALA	0	0	114	0	0	0	0	0	0	0	114
MEXICO	0	0	497	0	0	0	0	0	0	421	918
SUBTOTAL	0	0	611	0	0	0	0	0	0	421	1,032
TOTALS	34,818	0	25,944	0	0	2,597	3,920	23,972	0	421	91,672

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 01/28/88

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	925	0	0	0	0	0	0	1,823	0	0	2,748
SUBTOTAL	925	0	0	0	0	0	0	1,823	0	0	2,748
GULF											
MISSISSIPPI R.	3,879	0	20,669	0	0	1,434	2,269	20,134	0	0	48,385
EAST GULF	72	0	14	0	0	0	0	426	0	0	512
N. TEXAS	14,495	0	0	0	0	1,163	764	1,589	0	0	18,011
S. TEXAS	3,175	0	0	0	0	0	551	0	0	0	3,726
SUBTOTAL	21,621	0	20,683	0	0	2,597	3,584	22,149	0	0	70,634
PACIFIC											
COLUMBIA R.	12,272	0	2,604	0	0	0	0	0	0	0	14,876
PUGET SOUND	0	0	2,046	0	0	0	336	0	0	0	2,382
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	12,272	0	4,650	0	0	0	336	0	0	0	17,258
INTERIOR											
INTERIOR	0	0	611	0	0	0	0	0	0	421	1,032
SUBTOTAL	0	0	611	0	0	0	0	0	0	421	1,032
TOTALS	34,818	0	25,944	0	0	2,597	3,920	23,972	0	421	91,672

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS: United States Exports, NOVEMBER 1987

GRAINS	Month			Season	
	NOVEMBER	OCTOBER	NOVEMBER	JUN - NOV	JUN - NOV -
	1987	1987	1986	1987	1986
--1,000 Metric--					
Wheat.....	1,936.8	2,767.2	2/ 1,610.7	18,614.4	14,729.4
Wheat flour*.....	133.7	67.8	2/ 46.3	619.4	589.3
Wheat product*					
Bulgur wheat.....	20.4	7.9	8.2	72.8	131.9
Other wheat products.	.1	.3	.1	3.0	.3
Macaroni.....	.7	.6	.5	3.2	2.6
Oats.....	.6	.9	.5	4.3	8.1
Barley.....	390.0	358.7	2/ 311.1	1,333.3	1,241.6
Rye.....	.1	.5	4.9	8.4	8.9
Flaxseed.....	.1	.5	11.4	1.4	29.8
				SEP - NOV	SEP - NOV
				1987	1986
Corn.....	3,110.7	3,497.4	2/ 2,898.2	10,047.4	8,070.3
Sorghum.....	261.5	425.0	2/ 375.7	1,139.5	1,208.2
				SEP - NOV	SEP - NOV
				1987	1986
Soybeans.....	2,678.2	2,667.1	2.632.1	6,892.5	5,895.8

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons. 2/ Revised.

SOURCE: Bureau of the Census

GRAINS: United States Imports, NOVEMBER 1987

GRAINS	Month			Season	
	NOVEMBER	OCTOBER	NOVEMBER	JUN - NOV	JUN - NOV -
	1987	1987	1986	1987	1986
--1,000 Metric--					
Wheat:					
Edible.....	25.4	23.7	25.4	99.1	147.2
Inedible.....	.4	1.9	1.2	14.7	1.4
Oats.....	74.1	18.4	39.1	218.9	196.1
Barley.....	19.1	20.2	216.2	86.3	247.6
Rye.....	6.2	6.9	2.3	30.1	22.1
				SEP - NOV	SEP - NOV
				1987	1986
Corn.....	2.3	9.0	8.6	15.0	19.2

SOURCE: Bureau of the Census

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

NOVEMBER 1987

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
1,000 Metric Tons						
<u>STOCKS IN STORE</u>						
OCTOBER 31, 1987	34.8	4.0	0	21.7	.6	61.1
<u>Receipts</u>						
Vessel	14.1	12.2	0	180.6	0	206.9
Rail	0	0	0	0	.2	.2
<u>Stock Adjustments</u>	0	0	0	0	+ .6	+ .6
<u>Loss</u>	0	0	0	0	0	0
<u>Shipments</u>						
Canadian Domestic	0	0	0	0	1.4	1.4
<u>EXPORTS</u>						
ALGERIA	0	0	0	6.5	0	6.5
JORDAN	0	1.9	0	0	0	1.9
POLAND	6.9	0	0	0	0	6.9
TURKEY	0	7.3	0	0	0	7.3
USSR	0	0	0	121.2	0	121.2
TOTAL	6.9	9.2	0	127.7	0	143.8
Stocks in store						
NOVEMBER 30, 1987	42.0	7.0	0	74.6	0	123.6

HIGHLIGHTS: Feedstuffs closed mostly lower for the the week ended February 2, 1988. The sharpest declines occurred in proteins as they followed weaker soybean meal basis levels. Corn gluten products declined due to lack of export interest. Reselling of millfeeds increased at sharply lower levels.

OILSEEDS: 44 percent rail soybean meal ranged \$1.50 to \$8.00 lower with the full decline at Decatur. 48 percent rail soybean meal ranged \$1.50 to \$7.50 lower. Supplies remain adequate because of the high rate of crushing encouraged by excellent processing margins. Cottonseed meal prices ranged from \$27.50 lower at Kansas City to \$1.00 higher at California points. Demand for linseed meal was moderate to light and prices declined 5.00 at Minneapolis. Sunflower meal declined \$5.00 in light trading with supplies building. Sunflower oil down 1.15 cents per pound in spite of export interest from Egypt for March delivery. Soybean oil at Decatur down 1.45 cents per pound.

ANIMAL PROTEIN: Meat and bone meal fully \$12.50 to \$17.50 lower at all reporting points. Undertone continues weak with increasing supplies as meat meal and tankage were taken out of feed formulas. Feathermeal \$10.00 lower at all points, undertone continued weak with supplies heavy. Fishmeal supplies nearly exhausted until new season begins, demand very light. At the Gulf Menhaden declined \$10.00 but East Coast held steady.

CORN FEEDS: Corn gluten feed traded mixed, ranging \$17.00 lower at Kansas City to \$2.50 higher at Central Illinois points. Corn gluten meal ranged unchanged to \$25.00 lower with full decline at Kansas City. Yellow hominy feed was mostly unchanged except \$1.00 lower at Kansas City. Brewers' dried grains unchanged to \$15.00 lower with full decline at Milwaukee. Distillers' dried grains unchanged at Lawrenceburg.

WHEAT MILLFEEDS: Wheat millfeeds prices were mixed and mostly lower as prices were adjusted relative to other proteins. Wheat millrun ranged \$1.50 lower at Portland to \$1.00 higher at Los Angeles. Wheat middlings ranged \$3.00 to \$22.00 lower per ton. Run time was light at a 5 day grind and trading was also light with a decline in formula feed usage.

ALFALFA PRODUCTS: Alfalfa prices were unchanged, but supplies of uncured were tightening.

MOLASSES: Sugarcane molasses was steady, except west coast areas \$5.00 higher. Trade was moderately active. Demand was fairly good from feedlots. Sugarbeet molasses was steady in the Red River Valley.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 2, 1988	JAN 26, 1988	FEB 3, 1987	FEEDSTUFFS MARKETS	FEB 2, 1988	JAN 26, 1988	FEB 3, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	177.00	3/ 185.00	154.00
Kansas City	179.60	186.40	161.80
Memphis	189.50	193.00	162.40
Minneapolis	175.10	181.90	151.30
St Louis	192.00	193.50	167.00

MEAT AND BONE MEAL

Kansas City	220.00	232.50	170.00
Los Angeles	255.00	270.00	200.00
Minneapolis	220.00	237.50	177.50
Portland	257.50	-	195.00
San Francisco	255.00	270.00	200.00
St Louis	230.00	242.50	180.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	203.00	210.50	179.50
Decatur	193.00	3/ 200.50	169.50
Kansas City	192.60	199.90	172.30
Los Angeles	223.60	3/ 230.90	199.80
Memphis	203.50	206.50	176.40
Minneapolis	186.10	192.90	161.30
N Calif Pts	220.60	3/ 228.40	198.80
Portland	222.60	229.90	201.30

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	440.00	440.00	316.50
Gulf Coast	422.50	432.50	316.50
West Coast	310.00	320.00	247.50

ANIMAL FAT

Kansas City	12.5	13.0	11.5
Minneapolis	12.5	14.0	13.0
San Francisco	14.0	14.8	11.8

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	184.50	183.50	179.50
Kansas City	185.00	212.50	157.50
Memphis	175.00	185.00	137.50
Portland	208.00	208.50	205.00

FEATHER MEAL

Arkansas Pts	220.00	230.00	140.00
Minneapolis	260.00	270.00	170.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	130.00	135.00	100.00
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CORN GLUTEN FEED

Illinois Pts.	122.50	120.00	96.50
Kansas City	103.00	120.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	292.50	295.00	213.75
Kansas City	295.00	320.00	215.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	80.00	85.00	85.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.40	144.40	123.40
Lawrenceburg	140.00	140.00	110.00

SOYBEAN OIL

Decatur	20.26	21.70	15.84
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BREWERS' DRIED GRAINS

Milwaukee	105.00	120.00	72.50
St. Louis	106.00	106.00	75.00

SUNFLOWER OIL

Minneapolis	20.85	22.00	16.10
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	46.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 2, 1988	JAN 26, 1988	FEB 3, 1987	FEEDSTUFFS AND MARKETS	FEB 2, 1988	JAN 26, 1988	FEB 3, 1987
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	73.00	86.00	49.00	N Calif Mills	137.00 3/	137.00	137.00
Minneapolis	50.00	65.00	28.00	Kansas City	106.00	106.00	96.60
				Los Angeles	131.00 3/	131.00	126.00
				Portland	111.50	111.50	113.00
				Toledo	113.00	113.00	104.00
				Alfalfa			
				Center 1/	91.00	91.00	82.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Los Angeles	85.00	84.00	85.50	Kansas City	101.00	101.00	90.00
N Calif Pts	84.00	84.00	83.50	Los Angeles 2/	121.00 3/	121.00	111.00
Portland	77.50	79.00	74.50	N Calif Mills	-	-	-
				Portland	94.50	94.50	100.00
				Toledo	102.00	102.00	95.00
WHEAT MIDDLINGS				CANE MOLASSES			
Buffalo	80.00	83.00	58.00	Albany	82.00	82.00	79.50
Kansas City	73.00	86.00	49.00	Baltimore	80.00	80.00	77.50
Memphis	83.00	100.00	66.00	Chicago	85.25	85.25	82.00
Minneapolis	50.00	65.00	28.00	Kansas City	99.00	99.00	97.20
St Louis	71.00	93.00	55.00	Los Angeles	75.00	70.00	65.00
				New Orleans	62.50	62.50	60.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	67.50	66.50	40.00	CORN, NO. 2 YELLOW			
California	50.50	64.00	72.00	Illinois	71.10	72.10	56.80
Southwest				Kansas City	70.70	71.80	56.80
Louisiana	77.50	82.50	40.00				
Texas	67.50	71.50	33.50	Omaha	64.60	66.40	52.90
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
Los Angeles	-	-	105.00	Los Angeles	-	-	-
N Calif				Duluth	72.90	72.90	-
Mills	-	-	105.00	Portland	92.50	93.00	90.50
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	78.00	78.00	61.50	Toledo	118.75	118.75	98.75
Kansas City	72.00	73.00	67.00	Minneapolis	132.50	133.75	100.00
Los Angeles	115.00	117.50	108.00				
N Calif Pts	115.00	117.50	-	SORGHUM NO. 2			
St Louis	90.00	90.00	76.00	Fort Worth	67.00	68.00	64.00
				Kansas City	63.60	64.20	52.40
				Texas High			
				Plains	71.00	69.00	59.60

1/ Pellets.
2/ Reground.
3/ Revised.

FEEDSTUFFS: U.S. EXPORTS, NOVEMBER 1987

FEEDSTUFFS	MONTH			SEASON TO DATE		
	NOV 1987	OCT 1987	NOV 1986	OCT - NOV 1987	OCT - NOV 1986	
--Metric Tons--						
Wheat By-Products, Bran, Etc.	1,470	889	8,464	2,359	21,250	
Rice Bran.....	1,570	7,358	4,186	8,928	5,420	
Beet Pulp.....	42,449	26,459	57,743	68,908	80,912	
Brewers' and Distillers'.....	21,303	25,085	37,657	46,388	68,723	
Hay.....	28,574	30,754	42,958	59,328	94,676	
Oilseed Cake and Meal:						
Linseed	7,646	11,033	5,640	18,679	16,501	
Corn.....	209	310	184	519	721	
Cottonseed.....	1,185	227	0	1,412	821	
Soybean.....	462,380	236,231	742,455	698,611	1,217,893	
Meat Meal and Tankage.....	3,195	4,180	5,223	7,375	9,396	
Fish Meal.....	5,031	3,790	5,333	8,821	6,511	
Alfalfa Hay Cubes.....	42,944	46,609	66,350	89,553	114,027	
Alfalfa Meal Sun-Cured.....	49	5,780	251	5,829	300	
Alfalfa Meal Dehydrated.....	103	3,312	13,538	3,415	36,365	
Corn Gluten Feed.....	344,166	431,970	313,310	776,136	623,614	
Corn Gluten Meal.....	5,151	13,380	10,697	18,531	27,827	
Feather Meal.....	1,469	1,598	1,433	3,067	2,277	
Dog and Cat Food.....	9,543	8,315	8,113	17,858	14,667	
Poultry Feeds, Prepared.....	26,921	45,021	9,589	71,942	13,604	
Dairy Feeds, Prepared.....	3,729	4,648	963	8,377	1,525	
Livestock Feeds.....	62,377	71,373	* 29,270	133,750	53,526	
Corn By-Products.....	127,261	146,808	76,946	274,069	169,332	
Animal Feed, Other.....	15,188	21,184	14,879	36,372	28,720	
Citrus Pulp Pellets.....	10	8	191	18	191	

SOURCE: BUREAU OF THE CENSUS *REVISED.

FEEDSTUFFS: U.S. IMPORTS, NOVEMBER 1987

FEEDSTUFFS	MONTH			SEASON TO DATE	
	NOV 1987	OCT 1987	NOV 1986	OCT - NOV 1987	OCT - NOV 1986
--METRIC TONS--					
Molasses.....	127,546	47,839	91,080	175,385	213,135
Wheat Millfeeds.....	14,877	19,967	6,120	34,844	15,407
Beet Pulp.....	642	41	1,390	683	1,390
Hay.....	4,719	4,253	4,583	8,972	7,609
Oilseed Cake and Meal:					
Linseed.....	124	151	82	275	218
Cottonseed and Soybean.....	1,052	2,465	3,384	3,517	4,421
Tankage.....	319	498	1,407	817	2,487
Fish Meal and Solubles.....	8,307	4,452	16,151	12,759	30,345
Mixed Feeds.....	22,678	25,590	24,243	48,268	44,252
Other By-Products Feeds.....	6,418	12,019	13,094	18,437	19,504

SOURCE: Bureau of the Census

ALFALFA MEAL: PRODUCTION AND STOCKS, DECEMBER 1987

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			SEASON TO DATE				STOCKS END OF MONTH		
	DEC 1987	NOV 1987	DEC 1986	DEC 1987	NOV 1987	DEC 1986	MAY 1987 -	DEC 1987	DEC 1987	DEC 1986	DEC 1987	NOV 1987	DEC 1986
	--NUMBER--						--1,000 Short tons--						
Nebraska.....	23	23	29	13.3	16.2	14.7	252.6	64.0	72.0	58.3			
Kansas.....	15	15	20	10.5	8.7	18.9	121.7	14.8	16.1	12.8			
Calif, Utah, Idaho Oreg.....	9	9	9	2.0	1.8	2.1	38.2	5.5	7.6	8.7			
Iowa, Minn, N. Dak, S. Dak, Wis.....	13	12	17	2.6	2.8	5.3	61.7	20.1	22.6	16.3			
Col, Tex, Okla, N. Mex.	8	7	11	5.0	3.4	7.6	54.5	6.3	10.4	17.8			
Mo, Ark, Ala, Tenn.....	4	4	4	.4	.5	.1	10.3	23.9	31.1	23.6			
Pa, Ohio, Ind, N.Y.....	4	4	7	0	0	0	31.0	11.4	13.9	14.8			
TOTAL	76	74	97	- 33.8	33.4	48.7	570.0	146.0	173.7	152.3			

AUTOMATIC TELEPHONE REPORTING SERVICE

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Weekly
Summary
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FEBRUARY 12, 1988

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HIGHLIGHTS: WHEAT LOWER, SOYBEANS SHARPLY HIGHER, OTHER GRAINS MIXED. CASH GRAIN PRICES MOSTLY LOWER EXCEPT SOYBEANS SHARPLY HIGHER FOR THE WEEK ENDED FEBRUARY 12, 1988. GOOD EXPORT NEWS FOR WHEAT LAST WEEK AND THE EARLY PART OF THIS WEEK RAISED PRICES HIGHER. EXPANDED OFFER OF WHEAT TO THE PHILIPPINES AND CHINA LATE IN THE WEEK FAILED TO SUPPORT FURTHER PRICE ADVANCES AND LATE IN THE WEEK WHEAT PRICES TURNED LOWER. COUNTRY MOVEMENT OF GRAINS IN THE MIDWEST CONTINUED SLOW DUE TO SNOWSTORMS AND SUBZERO WEATHER. AVAILABILITY OF RAIL EQUIPMENT IN SOME AREAS IS A FACTOR SLOWING MOVEMENT. IN SOME AREAS SNOWCOVER NOT SUFFICIENT TO PROTECT WHEAT FROM FREEZING CONDITIONS AS COLD TEMPERATURES DIPPED DOWN INTO TEXAS AND NORTHERN FLORIDA. CORN MARKETS LOWER AFTER LAST WEEKS HIGHER TREND DESPITE LIGHT COUNTRY SELLING. LIMITED EXPORT NEWS FOR CORN THIS WEEK. SOYBEAN PRICES LOWER EARLY IN THE WEEK BUT SUBSTANTIAL PRICE ADVANCES RECORDED LATE IN THE WEEK. GOOD COMMERCIAL DEMAND FOR SOYBEANS. RECENT STORMS AND COLD WEATHER IMPROVED DEMAND AND SUPPORTED SHARP PRICE ADVANCES FOR SOYBEAN MEAL.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED FEBRUARY 4, 1988: WHEAT TOTALED 36.2 MILLION BUSHEL, UP 1.4 MILLION FROM THE PREVIOUS WEEK; CORN TOTALED 25.3 MILLION BUSHEL, DOWN 600 THOUSAND; SOYBEANS TOTALED 18.0 MILLION BUSHEL DOWN 6 MILLION BUSHEL FROM A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN DOWN 2 1/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DOWN 4-5 CENTS. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT DOWN 1 1/2 CENTS. PORTLAND NO.1 SOFT WHITE WHEAT DOWN 13-15 CENTS PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN UNCHANGED. OMAHA NO.2 YELLOW CORN UNCHANGED TO DOWN 1 CENT. TOLEDO NO.2 YELLOW CORN NOT AVAILABLE. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UP 5 CENTS PER BUSHEL.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DOWN 3 CENTS PER BUSHEL. NO.3 MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED TO UP 3 CENTS PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY UP 4 CENTS AND TEXAS HIGHER PLAINS UP 10 CENTS PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS NOT AVAILABLE. KANSAS CITY NO.1 YELLOW SOYBEANS UP 12 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS DOWN 15 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	FEBRUARY 10, 1988				FEB. 11, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.30 3/4	3.33 3/4	3.29 1/4	3.32	2.78 1/4
Kansas City	3.22	3.21	3.21 1/2	3.25	2.66 1/4
Minneapolis N. Spring	3.08 1/2	3.10	3.09 1/4	3.10	2.73 3/4
CORN					
Chicago	2.02 3/4	2.08 3/4	2.12 1/2	2.14 1/2	1.48 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	6.12 3/4	6.20 3/4	6.29 3/4	6.31 1/2	4.92 3/4
SOYBEAN OIL	CENTS PER POUND				
	MARCH	MAY	JULY		MARCH
Chicago	21.23	21.48	21.72		16.17
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	178.00	177.90	179.50		144.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		FEB 11, 1/ 1988	FEB 4, 1/ 1988	FEB 12, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		21.21	20.36	15.19
Oil Yield per bushel crushed	Pounds	10.90	10.90	10.85
Value from bushel of soybeans	Dollars	2.31	2.22	1.65
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		179.00	182.50	153.00
Meal yield per bushel crushed	Pounds	47.83	47.83	47.13
Value from bushel of soybeans	Dollars	4.28	4.36	3.61
Value of oil and meal from bushel of soybeans	Dollars	6.59	6.58	5.26
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.15	6.13	4.86
Difference between soybean bids and value of oil and meal	Cents	.44	.45	.40

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ DECEMBER 1987 AND 2/ JANUARY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	FEBRUARY 5, 1988	FEBRUARY 8, 1988	FEBRUARY 9, 1988	FEBRUARY 10, 1988	FEBRUARY 11, 1988	FEBRUARY 12, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.33 3/4	3.35 3/4	3.32	3.29	3.29 1/4	2.72 1/2
#1 HRW 13% PROT.	3.41 3/4	3.43 3/4	3.40	3.38	3.38 1/4	2.90 1/2
#1 SRW	3.35 3/4	3.37 3/4	3.34	3.32	3.32 1/4	2.98 1/2
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.64 3/4-3.67 3/4	3.68 1/2-3.70 1/2	3.63	3.59-3.60	3.59 1/4-3.61	2.97 3/4-3.00 3/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	3.19-3.21	3.21-3.23	3.17-3.18	3.14	3.13-3.14	2.58 1/2-2.61
<u>**CHICAGO (R&T)</u>						
#2 SRW (30 DAYS)	3.22 3/4-3.37 3/4	3.25 1/4-3.40 1/4	3.21-3.36	3.20 3/4-3.35 3/4	3.18 3/4-3.33 3/4	2.72 1/2-2.79 1/2
#2 SRW (15 DAYS)	-	-	-	-	-	-
<u>*TOLEDO (T)</u>						
#2 SRW	3.21-3.33	3.23-3.35	3.19-3.31	3.19-3.31	N/A	2.75 1/2-2.90 1/2
#2 SW	3.33-3.35	3.35-3.37	3.31-3.33	3.30-3.33	N/A	2.68 1/2-2.77 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW	3.27	3.31-3.32	3.27-3.28	3.27-3.28	3.24-3.26	2.93-2.97
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.35 1/2	3.37 3/4	3.35	3.28 1/2	3.27 3/4	2.48 3/4
#1 DNS 13% PROT.	3.35 1/2	3.37 3/4	3.35	3.35 1/2	3.24 3/4	2.88 3/4
#1 DNS 14% PROT.	3.35 1/2	3.37 3/4	3.35	3.35 1/2	3.34 3/4	3.06 3/4
#1 DNS 15% PROT.	3.75 1/2	3.82 3/4	3.80	3.80 1/2	3.79 3/4	3.49 3/4
<u>PORTLAND (R&T)</u>						
#1 HAD (MILLING)	4.00-4.65	4.00-4.65	4.00-4.65	4.00-4.65	3.90-4.65	3.65-3.90
<u>RYE</u>						
#1 SW	3.32-3.35	3.35-3.36	3.33-3.34	3.26-3.28	3.18-3.20	3.06-3.07
#1 HW ORD. PROT.	3.67	3.71	3.64	3.60	3.62	2.97
#1 DS 14% PROT.	3.82	3.84	3.81	3.78	3.76	3.31
<u>MINNEAPOLIS (R)</u>						
#2	1.75-2.00	1.75-2.00	1.75-2.00	1.75-2.00	1.75-2.00	-

CORN	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.20-2.40	2.30-2.50
KANSAS CITY#2W(R)	1.99 1/4	2.00 1/4-2.05 1/4	2.01 3/4-2.06 3/4	2.01 3/4-2.06 3/4	2.00 1/2-2.05 1/2	1.42 1/4-1.47 1/4	
KANSAS CITY#2Y(R)	1.85-1.86	1.86-1.87	1.86-1.88	1.86-1.87	1.85-1.87	1.32-1.33	
OMAHA #2 Y (T)	1.99 1/4-2.02 1/4	2.00 1/4-2.03 1/4	2.01 1/2-2.04 1/2	2.01 3/4-2.03 3/4	2.02 1/2-2.03 1/2	1.41 1/4-1.45 1/4	
**CHICAGO (R&T)	1.99 1/4-2.02 1/4	2.00 1/4-2.03 1/4	2.01 1/2-2.04 1/2	2.01 3/4-2.05 1/4	2.02 1/2-2.05	1.41 1/4-1.44 3/4	
#2 Y (30 DAYS)	1.93-1.96 1/2	1.95-1.98	1.95-1.98	1.95-1.98	N/A	1.32 1/2-1.36	
#2 Y (15 DAYS)	2.07-2.08	2.08-2.09	2.08-2.09	2.07-2.08	2.08	1.49	
*TOLEDO #2 Y (T)	1.83 1/4	1.84 1/4	1.85 1/2	1.84 3/4	1.84 1/2	1.29 1/4	
ST. LOUIS #2 Y (T)	2.25	2.26	2.30	2.29	2.28	1.77	
*MINN. #2 Y (R&T)	1.80-2.00	1.79-2.00	1.78-2.00	1.77-2.00	N/A	1.47-1.70	
MEMPHIS #2 (R&T)	2.02-2.15	2.02-2.15	2.02-2.17	2.02-2.17	2.02-2.15	1.60-1.71	
OATS							
*TOLEDO #2 W (T)	2.15-2.20	2.15-2.20	2.15-2.20	2.15-2.20	2.15-2.20	1.80-2.00	
MINNEAPOLIS #2 (R)	1.75	1.75	1.75	1.75	1.75	-	
BARLEY							
MINN #3 O/B MALTING	2.11-2.18	2.11-2.18	2.14-2.18	2.11-2.18	2.09-2.18	2.14-2.18	
65% O/B PLUMP (R)	2.52-2.57	2.52-2.57	2.52-2.57	2.50-2.54	2.52-2.57	2.27-2.29	
DULUTH#2 O/B FD (R)	2.59-2.64	-	-	-	2.57-2.59	-	
PORTLAND #2 (R&T)	3.14-3.32	3.16-3.34	3.20-3.37	3.23-3.39	3.20-3.38	2.41-2.50	
STOCKTON #2 (R&T)	3.50-3.60	3.50-3.60	3.50-3.60	3.50-3.60	3.50-3.60	2.80-2.95	
LOS ANGELES #2 (R&T)	4.88-4.93	4.89-4.94	4.88-4.93	4.87-4.92	4.88-4.93	4.18-4.23	
SORGHUM							
KANSAS CITY #2 Y(R)	6.01 1/2-6.04 1/2	5.98 3/4-6.01 3/4	6.02 3/4-6.05 3/4	6.05 3/4-6.08 3/4	6.14-6.18	4.79 3/4-4.81 3/4	
TEXAS HIGH PL #2(R)	6.01 1/2-6.04 1/2	5.98 3/4-6.01 3/4	6.02 3/4-6.05 3/4	6.05 3/4-6.08 3/4	6.14-6.17	4.79 3/4-4.81 3/4	
LOS ANGELES #2 Y(R)	5.95 1/2-6.01 1/2	5.94-5.98	5.98-6.02	6.00-6.04	N/A	4.76-4.80	
SOYBEANS							
**CHICAGO (R&T)	6.07 1/2-6.12 1/2	5.84 1/2	5.85 3/4	5.88 3/4	5.97	4.68 3/4	
#1 Y (30 DAYS)	6.18-6.20	6.05-6.10	6.09-6.14	6.13-6.17	N/A	4.82-4.90	
#1 Y (15 DAYS)	5.95-6.00	6.16-6.17	6.21-6.22	6.25	6.33	4.94 4.95	
*TOLEDO #1 Y (T)		5.92 3/4-5.97 3/4	5.98 1/2-6.03 1/2	6.03-6.08	6.10-6.15	4.67 3/4-4.72 3/4	
MINN. #1 (R&T)	-	-	-	-	-	-	
SUNFLOWER (OIL TYPE)	8.40	8.40	8.40	8.40	8.25	6.85	
DULUTH #1 (R&T)	-	-	-	-	-	-	
*MINN. #1 (R&T)							

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).
N/A - NOT AVAILABLE

CASH GRAIN BIDS
MONTHLY AVERAGE
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS		GRADE AND CLASS	JANUARY 1988	DECEMBER 1987	JANUARY 1987
WHEAT					
Kansas City	R	No.1 Hard Winter (Ord. Prot.)	3.20	3.10	2.70
		No.1 Hard Winter (13% Prot.)	3.30	3.20	2.95
		No.1 Soft Red Winter	3.25	3.15	2.95
Houston	T	No.1 Hard Winter (Ord. Prot.)	3.50	3.40	2.97
Omaha	T	No.1 Hard Winter (Ord. Prot.)	3.05	2.95	2.62
		No.2 Soft Red Winter (30 Days)	3.23	3.00	2.87
**Chicago	R-T	No.2 Soft Red Winter (15 Days)	-	-	-
*Toledo	T	No.2 Soft Red Winter	3.21	3.10	2.92
		No.2 Soft White	3.28	3.14	2.80
St. Louis	T	No.2 Soft Red Winter	3.24	3.22	3.08
*Minneapolis	R	No.1 Dark No. Spring (Ord Prot)	3.12	2.96	2.82
		No.1 Dark No. Spring (13% Prot)	3.12	3.01	3.03
		No.1 Dark No. Spring (14% Prot)	3.24	3.13	3.08
		No.1 Dark No. Spring (15% Prot)	3.64	3.59	3.52
		No.1 Hard Amber Durum (Milling)	4.19	4.22	3.68
Portland	R-T	No.1 Soft White	3.26	3.05	2.93
		No.1 Hard Winter (Ord. Prot.)	3.48	3.34	2.94
		No.1 Dark No. Spring (14% Prot)	3.71	3.60	3.39
RYE					
Minneapolis	R	No.2	1.85	1.89	1.95
CORN					
Kansas City	R	No.2 White	2.25	2.25	2.50
		No.2 Yellow	1.95	1.85	1.60
Omaha	T	No.2 Yellow	1.79	1.75	1.44
***Chicago	R-T	No.2 Yellow (30 Days)	1.95	1.89	1.57
		No.2 Yellow (15 Days)	1.95	1.89	1.58
*Toledo	T	No.2 Yellow	1.90	1.83	1.47
St. Louis	T	No.2 Yellow	2.05	1.97	1.61
*Minneapolis	R-T	No.2 Yellow	1.75	1.67	1.40
Memphis	R-T	No.2 Yellow	2.20	2.10	1.90
OATS					
*Toledo	T	No.2 White	1.83	1.83	1.52
Minneapolis	R	No.2 Heavy	2.10	2.02	1.64
Barley					
Minneapolis	R	No.3 or Better Malting, 65% or Better Plump	2.02	2.01	1.81
Duluth		No.2 or Better Feed	1.72	1.74	-
Portland	R-T	No.2	2.15	2.16	2.00
Stockton	R	No.2	2.62	2.53	2.17
Los Angeles	R	No.2	2.60	2.50	2.45
Sorghum					
Kansas City	R	No.2 Yellow	3.05	2.95	2.50
Texas High Plains	T	No.2 Yellow	3.40	3.39	2.94
Los Angeles	R	No.2 Yellow (ATSF R.R. Rate)	4.78	4.66	4.25
Soybeans					
**Chicago	R-T	No.1 Yellow (30 Days)	6.13	5.85	4.90
		No.1 Yellow (15 Days)	6.13	5.85	4.90
*Toledo	T	No.1 Yellow	6.10	5.87	4.90
*Minneapolis	R-T	No.1 Yellow	5.91	5.64	4.80
Illinois Processor	T	No.1 Yellow	6.17	5.94	4.98
Memphis	T	No.1 Yellow	6.30	6.00	5.05
Kansas City	R	No.1 Yellow	6.05	5.80	4.80
FLAXSEED					
Minneapolis	R-T	No.1	-	-	-
SUNFLOWER					
*Duluth	R-T	No.1 Oil Type	8.37	7.49	6.76
*Minneapolis	R-T	No.1 Oil Type	-	-	-

Bids rounded to nearest cent.

*Bids to arrive within 30 days. **Bids to arrive. ***Processor bids to arrive.

R-Rail T-Truck

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 10, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.05-2.08	-	6.12-6.17	-	3.20	2.44
OHIO VALLEY	2.01-2.06	3.45	6.17-6.25	-	3.21	-
CENT. BLUEGRASS	2.06-2.14	-	5.73-5.85	-	2.98	-
TENNESSEE						
WESTERN	1.88-2.04	-	5.80-6.06	-	2.90-3.05	-
MIDDLE	2.00-2.33	3.18	5.96-6.12	-	3.09-3.14	-
SOUTH CAROLINA						
ANDERSON	-	-	5.77	-	-	-
LYNCHBURG	2.00	-	5.98	-	-	-
ORANGEBURG	-	-	6.04	-	-	-
VIRGINIA						
CENTRAL	2.09-2.31	3.20	6.08-6.14	-	3.09-3.11	-
NORFOLK	2.11	-	6.13-6.18	-	3.20	-
MIDWESTERN STATES						
IOWA						
WESTERN	1.70-1.86	-	5.63-5.78	-	-	-
CENTRAL	1.72-1.83	-	5.71-5.85	-	-	-
EASTERN	1.69-1.90	-	5.66-5.95	-	-	-
ILLINOIS						
NORTHERN	1.80-1.87	-	5.87-5.95	-	-	-
CENTRAL	1.87-1.95	-	5.93-6.05	-	2.97-3.08	-
SOUTHERN	1.84-2.01	3.11-3.36	5.94-6.13	-	3.01-3.16	-
MISSOURI						
CENTRAL	1.70-1.85	2.53-2.95	5.82-5.91	-	2.92-2.95	-
NORTHEAST	1.78-1.95	2.87-3.29	5.93-6.09	-	2.94-3.18	-
SOUTHEAST	2.05-2.09	3.34-3.57	6.08-6.22	-	3.22	-
CENTRAL PLAINS						
COLORADO						
DENVER	1.98-2.01	-	-	2.92-3.01	-	-
EASTERN	1.75-2.04	2.55-2.95	-	2.68-2.94	-	-
KANSAS						
SOUTHWEST	1.91-2.02	2.85-2.95	5.59-5.65	2.75-2.80	-	-
KANSAS CITY	1.98-2.04	3.23-3.38	6.01-6.08	3.25-3.28	3.25-3.30	-
NEBRASKA						
GRAND ISLAND	1.87	2.80	5.70	2.92	-	-
BEATRICE	1.81	2.95	5.77	2.94	-	-
NORFOLK	1.75	-	5.61	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.74-1.76	-	5.39-5.64	-	-	1.65-1.70
MITCHELL	1.79	-	5.56	-	-	1.90
VERMILLION	1.75-1.81	-	5.68-5.71	-	-	1.90-2.00
SOUTHWEST						
ARKANSAS						
DUMAS	-	-	5.85	2.91	-	-
MARIANNA	-	-	6.06	3.08	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.05	2.90	5.78	2.76	-	-
MUSKOGEE	1.80	-	5.53	2.74	-	-
LAWTON	-	-	-	2.88	-	-
TEXAS						
CANADIAN RIVER	2.05-2.18	3.00-3.20	-	2.68-2.83	-	-
PLAINVIEW TRI.	2.01-2.07	3.05-3.25	5.25-5.55	2.64-2.75	-	-
WEST COAST						
CALIFORNIA						
LOS ANGELES 1/	3.06-3.09	4.87-4.92	-	-	-	-
STOCKTON	2.57-2.62	-	-	3.12-3.17	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	1.80-1.87	-	5.77-5.90	-	-	-
NORTHERN IOWA	-	-	5.95	-	-	-
SOUTHERN IOWA	1.92-1.97	-	5.95-6.05	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.00-2.03	-	6.15-6.17	-	-	-
SOUTHERN AREA	-	-	-	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	FEBRUARY 5, 1988	FEBRUARY 8, 1988	FEBRUARY 9, 1988	FEBRUARY 10, 1988	FEBRUARY 11, 1988	FEBRUARY 12, 1987
WHEAT						
DULUTH						
NO.2 DMS.14% PROT.	3.35 1/2	3.37 3/4	3.35	3.35 1/2	3.34 3/4	3.06 3/4
EAST COAST						
NO.2 SRW	3.43	3.46	3.41	3.41	3.39	2.73
GULF						
NO.1 HRW ORD. PROT.R	3.64 3/4	3.68 3/4	3.63	3.60	3.62 1/4	2.97 1/2
NO.2 SRW	3.51-3.55	3.53-3.57	3.49-3.53	3.49-3.53	3.47-3.51	3.02-3.10
NO.2 DMS 14% PROT. B	-	-	-	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.67	3.68	3.71	3.69	-	3.11
NO.2 DMS 14% PROT.	3.86	3.86	3.87	3.84	-	3.44
NO.2 OR BETTER SW	3.41	3.43	3.40	3.40	-	3.10
CORN,NO.2 YELLOW						
EAST COAST	2.20	2.21	2.22	2.21	2.21	1.60-1.63
GULF	2.22-2.24	2.24-2.25	2.24	2.22-2.23	2.22	1.62-1.65
PACIFIC NORTHWEST	2.55 3/4	2.55	2.56 3/4	2.58	-	1.88 1/4
SORGHUM,NO.2 YELLOW						
GULF	3.80-3.82	3.79-3.84	3.86-3.89	3.84-3.89	3.80-3.86	2.95-3.04
SOYBEANS,NO.2 YELLOW						
EAST COAST	6.27-6.31	6.24-6.28	6.28-6.32	6.32-6.38	6.40-6.46	5.04
GULF	-	-	-	-	-	-
GULF	6.34-6.36	6.32-6.33	6.39-6.40	6.42-6.43	6.50	5.08
BARLEY NO.2						
DULUTH						
EAST COAST	1.75	1.75	1.75	1.75	1.75	1.55
PACIFIC NORTHWEST	1.30	1.30	1.30	1.30	1.30	1.25
PACIFIC NORTHWEST	2.22	2.22	2.22	2.22	-	2.22

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	02/04/88	01/28/88	02/05/87		
WHEAT	36,172	34,818	14,802	971,246	679,959
RYE	0	0	0	205	187
OATS	0	0	42	43	105
BARLEY	3,958	2,597	0	80,827	75,896
FLAXSEED	0	0	0	81	1,385
CORN	25,270	25,944	24,504	704,192	556,403
SORGHUM	8,298	3,920	5,731	90,499	87,227
SOYBEANS	17,968	23,972	15,976	438,802	395,796
SUNFLOWER	128	421	34	8,035	7,728
TOTAL	91,794	91,672	61,089	2,293,930	1,804,686

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING FEB 04, 1988

- 1,000 BUSHEL -

S. ATLANTIC				
USSR	1,345			
MISSISSIPPI R.				
CHINA T	1,259	FRANCE	1,198	
GERM FR (W)	1,113	JAPAN	2,286	
NETHERLANDS	4,066	PORTUGAL	1,103	
SPAIN	2,796	TRINIDAD	164	
COLUMBIA R.				
KOREA REP	772			
PUGET SOUND				
KOREA REP	1,866			
TOTAL			17,968	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING FEB 04, 1988

- 1,000 BUSHEL -

REGION	HARD RED			WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	965	0	0	0	965
GULF	556	24,084	154	0	193	0	24,987
PACIFIC	1,527	4,593	0	4,100	0	0	10,220
INTERIOR	0	0	0	0	0	0	0
TOTAL	2,083	28,677	1,119	4,100	193	0	36,172

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 02/04/88

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	1,264	0	0	0	0	0	0	1,264
CYPRUS	0	0	741	0	0	0	0	0	0	741
PORTUGAL	0	0	197	0	0	0	0	0	0	197
SPAIN	0	0	1,307	0	0	0	0	0	0	1,307
SYRIA	0	0	305	0	0	0	0	0	0	305
TUNISIA	965	0	0	0	0	0	0	0	0	965
USSR	0	0	0	0	0	0	1,345	0	0	1,345
SUBTOTAL	965	0	3,814	0	0	0	1,345	0	0	6,124
GULF										
ALGERIA	0	0	0	0	1,037	0	0	0	0	1,037
BENIN	133	0	0	0	0	0	0	0	0	133
BOTSWANA	0	0	0	0	0	79	0	0	0	79
BULGARIA	1,326	0	904	0	1,877	0	0	0	0	4,107
CHINA T	0	0	2,190	0	0	0	1,259	0	0	3,449
COSTA RICA	604	0	0	0	0	0	0	0	0	604
DOMINIC REP	0	0	420	0	0	0	0	0	0	420
ETHIOPIA	381	0	0	0	0	0	0	0	0	381
FRANCE	0	0	0	0	0	0	1,198	0	0	1,198
GERM FR (W)	0	0	0	0	0	0	1,113	0	0	1,113
ISRAEL	707	0	0	0	0	1,394	0	0	0	2,101
JAPAN	0	0	7,568	0	0	4,039	2,286	0	0	13,893
KENYA	602	0	0	0	0	0	0	0	0	602
MALAWI	231	0	0	0	0	0	0	0	0	231
MOROCCO	2,988	0	0	0	0	0	0	0	0	2,988
MOZAMBIQUE	124	0	0	0	0	0	0	0	0	124
NETHERLANDS	0	0	0	0	0	0	4,066	0	0	4,066
NIGERIA	0	0	0	0	0	579	0	0	0	579
POLAND	2,388	0	0	0	0	0	0	0	0	2,388
PORTUGAL	0	0	0	0	0	0	1,103	0	0	1,103
SAUDI ARABIA	0	0	1,892	0	0	0	0	0	0	1,892
SOMALIA	0	0	104	0	0	0	0	0	0	104
SPAIN	0	0	0	0	0	0	2,796	0	0	2,796
SUDAN	953	0	0	0	0	0	0	0	0	953
TRINIDAD	0	0	459	0	0	0	164	0	0	623
USSR	14,251	0	0	0	0	0	0	0	0	14,251
VENEZUELA	299	0	0	0	0	1,651	0	0	0	1,950
SUBTOTAL	24,987	0	13,537	0	2,914	7,742	13,985	0	0	63,165
PACIFIC										
BANGLADESH	1,024	0	0	0	0	0	0	0	0	1,024
CHINA MAIN	2,662	0	0	0	0	0	0	0	0	2,662
CHINA T	0	0	479	0	0	0	0	0	0	479
EGYPT	1,337	0	0	0	0	0	0	0	0	1,337
HONG KONG	218	0	0	0	0	0	0	0	0	218
JAPAN	0	0	4,024	0	0	334	0	0	0	4,358
JORDAN	0	0	0	0	1,044	0	0	0	0	1,044
KOREA REP	2,802	0	2,165	0	0	0	2,638	0	0	7,605
PERU	919	0	0	0	0	0	0	0	0	919
PHILIPPINES	0	0	984	0	0	0	0	0	0	984
USSR	1,258	0	0	0	0	0	0	0	0	1,258
SUBTOTAL	10,220	0	7,652	0	1,044	334	2,638	0	0	21,888
INTERIOR										
MEXICO	0	0	267	0	0	0	222	0	128	617
SUBTOTAL	0	0	267	0	0	0	222	0	128	617
TOTALS	36,172	0	25,270	0	0	3,958	8,298	17,968	128	91,794

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/04/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	965	0	3,814	0	0	0	0	1,345	0	0	6,124
SUBTOTAL	965	0	3,814	0	0	0	0	1,345	0	0	6,124
GULF											
MISSISSIPPI R.	604	0	13,433	0	0	0	4,999	13,985	0	0	33,021
EAST GULF	381	0	104	0	0	0	79	0	0	0	564
N. TEXAS	22,329	0	0	0	0	2,914	2,085	0	0	0	27,328
S. TEXAS	1,673	0	0	0	0	0	579	0	0	0	2,252
SUBTOTAL	24,987	0	13,537	0	0	2,914	7,742	13,985	0	0	63,165
PACIFIC											
COLUMBIA R.	10,220	0	4,875	0	0	1,044	0	772	0	0	16,911
PUCET SOUND	0	0	2,777	0	0	0	334	1,866	0	0	4,977
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,220	0	7,652	0	0	1,044	334	2,638	0	0	21,888
INTERIOR											
INTERIOR	0	0	267	0	0	0	222	0	0	128	617
SUBTOTAL	0	0	267	0	0	0	222	0	0	128	617
TOTALS	36,172	0	25,270	0	0	3,958	8,298	17,968	0	128	91,794

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

JAN, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWRSWY							
USSR	1,211	0	0	0	0	0	1,211
SUBTOTAL	1,211	0	0	0	0	0	1,211
ATLANTIC							
TUNISIA	0	0	1,890	0	0	0	1,890
SUBTOTAL	0	0	1,890	0	0	0	1,890
GULF							
BENIN	0	376	0	0	0	0	376
BULGARIA	0	1,334	0	0	0	0	1,334
CHINA MAIN	0	3,454	4,798	0	0	0	8,252
COLOMBIA	0	0	143	0	0	0	143
COSTA RICA	257	0	0	0	0	0	257
DOMINICN REP	935	294	147	0	0	0	1,376
ECUADOR	1,045	556	0	0	0	0	1,601
ETHIOPIA	0	1,265	0	0	0	0	1,265
GUYANA	0	231	0	0	0	0	231
HAITI	399	0	0	0	0	0	399
IRAQ	0	2,083	0	0	0	0	2,083
ISRAEL	0	707	0	0	0	0	707
JAMAICA	0	0	276	0	0	0	276
MALAWI	0	231	0	0	0	0	231
MEXICO	0	5	0	0	0	0	5
MOROCCO	742	8,772	0	0	0	0	9,514
MOZAMBIQUE	0	124	0	0	0	0	124
NORWAY	0	1,010	0	0	0	0	1,010
PANAMA	346	0	95	0	129	0	570
PERU	0	95	0	0	0	0	95
POLAND	0	7,911	0	0	0	0	7,911
SENEGAL	0	0	0	0	0	649	649
SURINAME	98	0	0	0	0	0	98
TRINIDAD	0	0	133	0	0	0	133
TUNISIA	0	0	955	0	0	0	955
UGANDA	0	46	0	0	0	0	46
USSR	0	51,437	0	0	0	0	51,437
VENEZUELA	2,133	0	0	0	330	0	2,463
SUBTOTAL	5,955	79,931	6,547	0	459	649	93,541
PACIFIC							
BANGLADESH	0	0	0	414	0	0	414
CHINA MAIN	0	2,026	0	0	0	0	2,026
CHINA T	1,069	2,218	0	298	0	0	3,585
EGYPT	0	0	0	12,647	0	0	12,647
HONG KONG	24	0	0	0	0	0	24
JAPAN	3,760	4,588	0	2,977	0	0	11,325
KOREA REP	1,199	2,430	0	4,737	0	0	8,366
MALAYSIA	454	0	0	66	0	0	520
PERU	0	919	0	0	0	0	919
PHILIPPINES	1,270	0	0	0	0	0	1,270
SINGAPORE	197	0	0	0	0	0	197
SRI LANKA	0	0	0	2,049	0	0	2,049
THAILAND	176	70	0	145	0	0	391
USSR	4,468	0	0	0	0	0	4,468
SUBTOTAL	12,617	12,251	0	23,333	0	0	48,201
GRAND TOTAL	19,783	92,182	8,437	23,333	459	649	144,843
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JAN, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SUY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	1,211	0	0	0	0	0	1,211
SUBTOTAL	1,211	0	0	0	0	0	1,211
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,890	0	0	0	1,890
SUBTOTAL	0	0	1,890	0	0	0	1,890
GULF							
MISSISSIPPI R.	5,361	276	6,124	0	398	0	12,159
EAST GULF	0	587	0	0	0	0	587
N. TEXAS	594	71,559	423	0	61	649	73,286
S. TEXAS	0	7,509	0	0	0	0	7,509
SUBTOTAL	5,955	79,931	6,547	0	459	649	93,541
PACIFIC							
COLUMBIA R.	12,617	12,251	0	22,919	0	0	47,787
PUGET SOUND	0	0	0	414	0	0	414
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	12,617	12,251	0	23,333	0	0	48,201
INTERIOR							
INTERIOR	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
JAN, 1988	19,783	92,182	8,437	23,333	459	649	144,843
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0
JUN 87-JAN 88	136,874	506,737	138,482	129,187	39,967	2,736	953,983
JUN 86-JAN 87	139,006	258,174	95,891	119,929	53,595	3,717	670,312

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JAN, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 87-JAN 88							
ST LAWR SWY	2,577	0	342	25	1,603	0	4,547
LAKES	16,713	256	636	76	28,411	0	46,092
ATLANTIC	0	0	25,331	0	0	0	25,331
GULF	50,696	435,846	112,173	0	7,879	2,736	609,330
PACIFIC	66,888	70,188	0	129,086	2,069	0	268,231
INTERIOR	0	447	0	0	5	0	452
TOTAL	136,874	506,737	138,482	129,187	39,967	2,736	953,983
JUN 86-JAN 87							
ST LAWR SWY	1,006	0	4,741	1,089	3,462	0	10,298
LAKES	24,184	0	4,830	792	29,497	0	59,303
ATLANTIC	0	0	14,676	829	0	0	15,505
GULF	51,592	209,625	71,591	0	14,891	3,717	351,416
PACIFIC	62,224	48,549	53	117,218	5,745	0	233,789
INTERIOR	0	0	0	1	0	0	1
TOTAL	139,006	258,174	95,891	119,929	53,595	3,717	670,312

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

JAN, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	1,890	0	9,457	0	0	0	0	4,716	0	0	16,063
SUBTOTAL	1,890	0	9,457	0	0	0	0	4,716	0	0	16,063
GULF											
MISSISSIPPI R.	12,159	0	93,518	372	0	1,434	9,935	74,593	0	13	192,024
EAST GULF	587	0	14	0	0	0	0	1,984	0	0	2,585
N. TEXAS	73,286	0	681	0	0	4,467	7,594	3,063	0	0	89,091
S. TEXAS	7,509	0	122	0	0	0	1,504	0	0	0	9,135
SUBTOTAL	93,541	0	94,335	372	0	5,901	19,033	79,640	0	13	292,835
PACIFIC											
COLUMBIA R.	47,787	0	15,831	0	0	1,044	588	1,273	0	0	66,523
PUGET SOUND	414	0	13,523	0	0	1,474	612	1,866	0	0	17,889
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	48,201	0	29,354	0	0	2,518	1,200	3,139	0	0	84,412
INTERIOR											
INTERIOR	0	0	1,789	0	0	0	0	0	0	1,295	3,084
SUBTOTAL	0	0	1,789	0	0	0	0	0	0	1,295	3,084
GRAND TOTAL	143,632	0	134,935	372	0	8,419	20,233	87,495	0	1,308	396,394
JAN 88-JAN 88	143,632	0	134,935	372	0	8,419	20,233	87,495	0	1,308	396,394
JAN 87-JAN 87	67,973	0	99,078	105	0	1,206	14,749	72,228	3	528	255,870

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JAN, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORCHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAURSUY											
TUNISIA	0	0	934	0	0	0	0	0	0	0	934
USSR	1,211	0	0	0	0	0	0	0	0	0	1,211
SUBTOTAL	1,211	0	934	0	0	0	0	0	0	0	2,145
ATLANTIC											
ALGERIA	0	0	1,052	0	0	0	0	0	0	0	1,052
CYPRUS	0	0	741	0	0	0	0	0	0	0	741
EGYPT	0	0	0	0	0	0	0	641	0	0	641
GERM DR (E)	0	0	2,004	0	0	0	0	0	0	0	2,004
JAPAN	0	0	0	0	0	0	0	2,010	0	0	2,010
PORTUGAL	0	0	3,032	0	0	0	0	808	0	0	3,840
SPAIN	0	0	2,628	0	0	0	0	1,257	0	0	3,885
TUNISIA	1,890	0	0	0	0	0	0	0	0	0	1,890
SUBTOTAL	1,890	0	9,457	0	0	0	0	4,716	0	0	16,063
GULF											
ALGERIA	0	0	0	0	0	4,467	0	0	0	0	4,467
BARBADOS	0	0	136	0	0	0	0	0	0	0	136
BELGIUM	0	0	0	0	0	0	0	5,298	0	0	5,298
BENIN	376	0	0	0	0	0	0	0	0	0	376
BRAZIL	0	0	0	0	0	0	0	1,157	0	0	1,157
BULGARIA	1,334	0	2,636	0	0	0	0	0	0	0	3,970
CHINA MAIN	8,252	0	0	0	0	0	0	0	0	0	8,252
CHINA T	0	0	4,882	0	0	0	0	4,504	0	0	9,386
COLOMBIA	143	0	0	0	0	0	0	808	0	0	951
COSTA RICA	257	0	277	0	0	0	0	148	0	0	682
DENMARK	0	0	0	0	0	0	0	552	0	0	552
DOMINICN REP	1,376	0	1,587	0	0	0	0	141	0	0	3,104
ECUADOR	1,601	0	0	0	0	0	0	0	0	0	1,601
EGYPT	0	0	6,884	0	0	0	0	0	0	0	6,884
EL SALVADOR	0	0	303	0	0	0	0	0	0	0	303
ETHIOPIA	1,265	0	0	0	0	0	0	0	0	0	1,265
FR GUIANA	0	0	0	0	0	0	0	187	0	0	187
FRANCE	0	0	0	0	0	0	0	1,687	0	0	1,687
GERM FR (U)	0	0	0	0	0	0	0	7,723	0	0	7,723
GREECE	0	0	0	0	0	0	0	2,092	0	0	2,092
GUATEMALA	0	0	14	0	0	0	0	0	0	0	14
GUYANA	231	0	0	0	0	0	0	0	0	0	231
HAITI	399	0	0	0	0	0	0	0	0	0	399
INDONESIA	0	0	0	0	0	0	0	2,030	0	0	2,030
IRAQ	2,083	0	2,030	0	0	0	0	0	0	0	4,113
ISRAEL	707	0	995	0	0	1,434	1,394	1,697	0	0	6,227
JAMAICA	276	0	742	0	0	0	0	189	0	0	1,207
JAPAN	0	0	35,563	372	0	0	11,830	11,388	0	0	59,153
JORDAN	0	0	787	0	0	0	0	0	0	0	787

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOUR	TOTAL
KOREA REP	0	0	12,056	0	0	0	0	1,976	0	0	14,032
MALAWI	231	0	0	0	0	0	0	0	0	0	231
MEXICO	5	0	3,973	0	0	0	0	654	0	13	4,645
MOROCCO	9,514	0	1,238	0	0	0	0	0	0	0	10,752
MOZAMBIQUE	124	0	98	0	0	0	0	0	0	0	222
NETHERLANDS	0	0	0	0	0	0	0	15,965	0	0	15,965
NIGERIA	0	0	0	0	0	0	579	0	0	0	579
NORWAY	1,010	0	0	0	0	0	0	859	0	0	1,869
PANAMA	570	0	0	0	0	0	0	48	0	0	618
PERU	95	0	2,893	0	0	0	0	772	0	0	3,760
POLAND	7,911	0	0	0	0	0	0	0	0	0	7,911
PORTUGAL	0	0	1,080	0	0	0	0	1,157	0	0	2,237
SAUDI ARABIA	0	0	3,957	0	0	0	0	0	0	0	3,957
SENEGAL	649	0	0	0	0	0	0	0	0	0	649
SPAIN	0	0	1,290	0	0	0	0	7,630	0	0	8,920
SURINAME	98	0	0	0	0	0	0	0	0	0	98
TRINIDAD	133	0	459	0	0	0	0	164	0	0	756
TUNISIA	955	0	0	0	0	0	0	0	0	0	955
TURKEY	0	0	1,032	0	0	0	0	0	0	0	1,032
UCANOA	46	0	0	0	0	0	0	0	0	0	46
UN KINGDOM	0	0	0	0	0	0	0	3,087	0	0	3,087
USSR	51,437	0	9,405	0	0	0	0	6,338	0	0	67,180
VENEZUELA	2,463	0	0	0	0	0	5,230	176	0	0	7,869
YUGOSLAVIA	0	0	0	0	0	0	0	1,213	0	0	1,213
ZAIRE	0	0	18	0	0	0	0	0	0	0	18
SUBTOTAL	93,541	0	94,335	372	0	5,901	19,033	79,640	0	13	292,835
PACIFIC											
BANGLADESH	414	0	0	0	0	0	0	0	0	0	414
CHINA MAIN	2,026	0	0	0	0	0	0	0	0	0	2,026
CHINA T	3,585	0	13,381	0	0	0	0	1,273	0	0	18,239
EGYPT	12,647	0	0	0	0	0	0	0	0	0	12,647
HONG KONG	24	0	0	0	0	0	0	0	0	0	24
JAPAN	11,325	0	8,889	0	0	0	1,200	0	0	0	21,414
JORDAN	0	0	0	0	0	1,044	0	0	0	0	1,044
KOREA REP	8,366	0	4,395	0	0	0	0	1,866	0	0	14,627
MALAYSIA	520	0	813	0	0	0	0	0	0	0	1,333
MEXICO	0	0	866	0	0	0	0	0	0	0	866
PERU	919	0	0	0	0	0	0	0	0	0	919
PHILIPPINES	1,270	0	0	0	0	0	0	0	0	0	1,270
SAUDI ARABIA	0	0	0	0	0	1,474	0	0	0	0	1,474
SINGAPORE	197	0	532	0	0	0	0	0	0	0	729
SRI LANKA	2,049	0	478	0	0	0	0	0	0	0	2,527
THAILAND	391	0	0	0	0	0	0	0	0	0	391
USSR	4,468	0	0	0	0	0	0	0	0	0	4,468
SUBTOTAL	48,201	0	29,354	0	0	2,518	1,200	3,139	0	0	84,412
INTERIOR											
GUATEMALA	0	0	114	0	0	0	0	0	0	0	114
MEXICO	0	0	1,675	0	0	0	0	0	0	1,295	2,970
SUBTOTAL	0	0	1,789	0	0	0	0	0	0	1,295	3,084
GRAND TOTAL	144,843	0	135,869	372	0	8,419	20,233	87,495	0	1,308	398,539
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feedstuffs prices mixed and mostly lower lower for the week ended February 9, 1988. Feed business remains light to moderate.

OILSEEDS: Export demand continues light. Domestic demand moderate from hog feeders. 44 percent protein soybean meal ranged \$4.50 lower at Memphis to \$2.40 higher at Kansas City. Decatur advanced \$ 1.50 per ton. 48 percent protein soybean meal \$4.00 lower at Memphis to \$2.50 higher at Decatur. Cottonseed meal sharply lower with declined of \$10.00 at Kansas City and \$15.00 at Memphis. Linseed meal \$5.00 lower at Minneapolis. Sunflower meal unchanged. Sunflower oil gained 95 points for February and March delivery.

ANIMAL PROTEIN: Moderate to heavy supplies of most animal by-products met only light to moderate demand. Meat and bone meal prices were mixed, but mostly unchanged to \$5.00 higher. Portland and Minneapolis were both \$2.50 lower per ton. Feathermeal traded unchanged to sharply lower. Menhaden fishmeal supplies remain light in face of light to moderate demand. Gulf prices declined \$7.50 and East Coast fell \$15.00 per ton.

CORN FEEDS: Corn gluten products mixed and mostly lower. Gluten feed unchanged to \$2.50 lower; gluten meal unchanged to \$10.00 lower, full decline at Central Illinois points. Yellow hominy feed 50 cents lower at Central Illinois to \$2.00 higher at Kansas City. Brewers' and distillers' dried grains unchanged at all points.

WHEAT MILLFEEDS: Millfeed ranged weak to sharply lower, moderate to light supplies in the Pacific Northwest met mostly light buyers interest. Trading improved in upper Midwest as product returned to feed formulas. Wheat millrun unchanged to 50 cents lower. Wheat middlings \$3.00 to \$10.00 lower, most decline at Buffalo.

ALFALFA PRODUCTS: Alfalfa products prices mixed and mostly higher throughout midweek. In Pacific Northwest trading was slow as moderate ample supplies met light buyer demand. Hay trade slow to moderate in Nebraska with prices steady to firm. Demand light to moderate as some interests have sufficient inventories. In Kansas hay prices are steady. Trade members are attempting to balance supply and demand. Cold winter weather conditions exist in both areas.

MOLASSES: Feeding cane molasses was steady. Trade was hampered late last week in parts of the south and southeast due to inclement weather conditions. Sugarbeet molasses was mostly steady.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 9, 1988	FEB 2, 1988	FEB 10, 1987	FEEDSTUFFS MARKETS	FEB 9, 1988	FEB 2, 1988	FEB 10, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	178.50	177.00	155.50
Kansas City	182.00	179.60	159.90
Memphis	185.00	189.50	164.80
Minneapolis	174.40	175.10	153.40
St Louis	190.00	192.00	165.00

MEAT AND BONE MEAL

Kansas City	225.00	220.00	172.50
Los Angeles	257.50	255.00	200.00
Minneapolis	217.50	220.00	175.50
Portland	255.00	257.50	200.00
San Francisco	255.00	255.00	200.00
St Louis	230.00	230.00	185.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	205.50	203.00	181.00
Decatur	195.50	193.00	171.00
Kansas City	195.00	192.60	170.90
Los Angeles	224.90	223.60	199.40
Memphis	199.50	203.50	177.80
Minneapolis	185.40	186.10	163.40
N Calif Pts	221.40	220.60	199.40
Portland	222.90	222.60	202.40

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	425.00	440.00	315.00
Gulf Coast	415.00	422.50	315.00
West Coast	310.00	310.00	247.50

ANIMAL FAT

Kansas City	12.5	12.5	11.5
Minneapolis	12.0	12.5	12.5
San Francisco	13.6	14.0	11.2

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	182.50	184.50	176.00
Kansas City	175.00	185.00	157.50
Memphis	160.00	175.00	140.00
Portland	206.50	208.00	205.00

FEATHER MEAL

Arkansas Pts	220.00	220.00	140.00
Minneapolis	220.00	260.00	170.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	125.00	130.00	100.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	122.50	97.50
Kansas City	103.00	103.00	105.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	282.50	292.50	207.50
Kansas City	295.00	295.00	215.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	80.00	80.00	75.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.40	144.40	119.40
Lawrenceburg	140.00	140.00	110.00

SOYBEAN OIL

Decatur	21.26	20.26	15.20
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BREWERS' DRIED GRAINS

Milwaukee	105.00	105.00	65.00
St. Louis	106.00	106.00	70.00

SUNFLOWER OIL

Minneapolis	21.80	20.85	15.50
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	52.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 9, 1988	FEB 2, 1988	FEB 10, 1987	FEEDSTUFFS AND MARKETS	FEB 9, 1988	FEB 2, 1988	FEB 10, 1987
<u>WHEAT BRAN</u>				<u>DEHYDRATED ALFALFA MEAL - 17% PROTEIN</u> (REGROUND)			
Kansas City	63.50	73.00	45.00	N Calif Mills	137.00	137.00	137.00
Minneapolis	46.00	50.00	27.00	Kansas City	107.00	106.00	96.60
				Los Angeles	136.00	131.00	126.00
				Portland	111.50	111.50	113.00
				Toledo	113.00	113.00	103.00
				Alfalfa			
				Center 1/	92.00	91.00	82.00
<u>WHEAT MILLRUN</u>				<u>SUN-CURED ALFALFA MEAL - 15% PROTEIN</u> (PELLETS)			
Los Angeles	85.00	85.00	85.50	Kansas City	101.00	101.00	90.00
N Calif Pts	83.50	84.00	83.50	Los Angeles2/	118.00	121.00	111.00
Portland	77.00	77.50	75.00	N Calif Mills	-	-	-
				Portland	94.50	94.50	99.00
				Toledo	101.00	102.00	95.00
<u>WHEAT MIDLINGS</u>				<u>CANE MOLASSES</u>			
Buffalo	70.00	80.00	57.00	Albany	82.00	82.00	79.50
Kansas City	63.50	73.00	45.00	Baltimore	80.00	80.00	77.50
Memphis	80.00	83.00	65.00	Chicago	85.25	85.25	82.00
Minneapolis	46.00	50.00	27.00	Kansas City	99.00	99.00	94.70
St Louis	66.00	71.00	53.00	Los Angeles	75.00	75.00	65.00
				New Orleans	62.50	62.50	57.50
<u>RICE BRAN, F.O.B. MILLS</u>				<u>FEEDGRAINS AND MARKETS</u>			
Arkansas	60.00	67.50	37.50	<u>CORN, NO.2 YELLOW</u>			
California	50.50	50.50	73.00	Illinois	72.50	71.10	55.00
Southwest Louisiana	-	77.50	35.00	Kansas City	72.80	70.70	54.60
Texas	63.50	67.50	32.50	Omaha	66.80	64.60	50.70
<u>DRIED MOLASSES BEET PULP</u>				<u>BARLEY, NO.2</u>			
Los Angeles	-	-	105.00	Los Angeles	-	-	-
N Calif Mills	-	-	105.00	Duluth	72.90	72.90	-
				Portland	92.50	92.50	92.00
<u>HOMINY FEED</u>				<u>OATS, NO. 2 HEAVY</u>			
Illinois Pt	77.50	78.00	58.50	Toledo	117.50	118.75	98.75
Kansas City	74.00	72.00	65.00	Minneapolis	131.25	132.50	102.50
Los Angeles	114.00	115.00	105.50	<u>SORGHUM NO.2</u>			
N Calif Pts	114.00	115.00	-	Fort Worth	67.00	67.00	64.00
St Louis	90.00	90.00	77.00	Kansas City	66.20	63.60	52.00
				Texas High			
				Plains	71.00	71.00	58.40

1/ Pellets.
2/ Reground.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JANUARY 1988	DECEMBER 1987	JANUARY 1987	FEEDSTUFFS AND MARKETS	JANUARY 1988	DECEMBER 1987	JANUARY 1987
<u>SOYBEAN MEAL, 44% SOLVENT</u>				<u>MEAT AND BONE MEAL</u>			
Decatur	193.75	214.80	146.80	Kansas City	238.75	242.50	175.25
Kansas City	195.30	218.60	154.20	Los Angeles	276.90	275.00	210.60
Memphis	201.90	225.20	156.60	Minneapolis	241.90	245.00	176.90
Minneapolis	190.30	214.50	147.25	Portland	277.20	267.50	200.00
St Louis	202.90	228.80	158.75	San Francisco	276.25	275.00	209.70
				St Louis	244.90	249.00	188.75
<u>SOYBEAN MEAL, HIGH PROTEIN</u>				<u>FISH MEAL, 65% PROTEIN</u>			
Chicago	216.75	241.70	170.40	Domestic			
Decatur	211.75	231.70	158.00	East Coast	448.75	449.50	313.30
Kansas City	208.90	232.70	165.30	Gulf Coast	437.50	435.50	313.60
Los Angeles	238.00	260.70	193.30	West Coast	320.00	310.00	251.90
Memphis	215.10	238.90	170.75				
Minneapolis	201.30	225.50	157.25				
N Calif Pts	237.00	259.60	192.90	<u>ANIMAL FAT</u>			
Portland	237.25	260.60	196.40	Kansas City	11.4	9.6	11.2
				Minneapolis	12.9	9.8	12.9
				San Francisco	14.6	12.2	11.7
<u>COTTONSEED MEAL, 41% SOLVENT</u>				<u>FEATHER MEAL</u>			
Calif Mills	181.30	179.10	179.50	Arkansas Pts	265.00	286.25	145.00
Kansas City	213.10	214.40	169.40	Minneapolis	285.00	292.00	160.00
Memphis	187.50	195.00	146.25				
Portland	208.40	207.40	205.00				
<u>LINSEED MEAL, 34% SOLVENT</u>				<u>CORN GLUTEN FEED</u>			
Minneapolis	146.25	162.00	106.25	Illinois Pts.	118.10	110.00	97.90
				Kansas City	121.25	106.50	90.00
<u>SUNFLOWER MEAL</u>				<u>CORN GLUTEN MEAL 60% PROTEIN</u>			
Minneapolis				Illinois Pts.	309.40	313.50	232.20
28 pct prot	93.75	99.00	84.30	Kansas City	321.25	321.25	242.50
24 pct prot	-	-	-				
35 pct prot	-	-	-				
<u>SOYBEAN OIL</u>				<u>DISTILLERS' DRIED GRAINS</u>			
Decatur	21.71	18.81	15.44	Illinois Pts.	144.40	137.50	127.40
				Lawrenceburg	138.75	128.40	113.25
<u>SUNFLOWER OIL</u>				<u>BREWERS' DRIED GRAINS</u>			
Minneapolis	22.49	19.53	15.81	Milwaukee	118.75	113.00	100.60
				St. Louis	106.00	103.60	82.75
				<u>MALT SPROUTS</u>			
				Chi-Milwaukee	56.00	56.40	50.75

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JANUARY 1988	DECEMBER 1987	JANUARY 1987	FEEDSTUFFS AND MARKETS	JANUARY 1988	DECEMBER 1987	JANUARY 1987
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	90.50	89.40	57.00	N Calif Mills	137.00	137.00	137.00
Minneapolis	70.75	72.60	37.25	Kansas City	105.25	103.50	96.40
				Los Angeles	131.00	131.00	126.00
				Portland	110.00	107.00	116.50
				Toledo	112.50	111.20	103.25
				Alfalfa			
				Center 1/	90.25	88.50	81.75
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Los Angeles	85.60	85.60	86.50	Kansas City	101.00	100.00	88.50
N Calif Pts	84.00	83.40	82.10	Los Angeles2/	121.00	120.40	109.40
Portland	81.40	79.40	72.40	N Calif Mills	-	-	-
				Portland	95.25	94.50	100.75
				Toledo	102.10	101.80	94.40
WHEAT MIDLINGS				CANE MOLASSES			
Buffalo	80.90	75.20	60.25	Albany	80.10	73.25	78.25
Kansas City	90.50	89.40	57.00	Baltimore	78.10	71.25	76.25
Memphis	104.75	108.00	77.00	Chicago	80.25	75.25	77.00
Minneapolis	70.75	72.60	37.25	Kansas City	97.30	89.10	93.60
St Louis	91.90	89.40	59.40	Los Angeles	70.00	65.60	61.25
				New Orleans	60.30	53.10	56.25
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	66.60	58.10	45.00	CORN, NO.2 YELLOW			
California	64.25	60.00	70.00	Illinois Pts.	69.30	67.50	55.90
Southwest				Kansas City	69.20	66.60	55.80
Louisiana	66.25	53.75	50.00				
Texas	69.10	59.50	49.70	Omaha	63.80	62.40	51.25
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
Los Angeles	99.50	95.50	103.00	Los Angeles	-	107.30	-
N Calif Mills	99.50	95.50	103.00	Duluth	71.40	72.50	-
				Portland	92.50	92.80	85.70
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	80.40	80.20	60.50	Toledo	114.20	115.00	94.10
Kansas City	73.25	71.50	67.50	Minneapolis	129.70	127.10	102.60
Los Angeles	116.75	115.10	106.40	SORGHUM NO.2			
N Calif Pts	116.75	115.10	106.10	Ft Worth	67.00	68.80	63.75
St Louis	92.00	90.40	76.75	Kansas City	60.70	58.80	49.50
				Texas High			
				Plains	68.30	68.20	58.90

1/ Pellets.
2/ Reground.

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Weekly
Summary
and
Statistics

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FEBRUARY 19, 1988

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SEMI-ANNUAL FEATURES
JUNE - NOVEMBER 1987

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HIGHLIGHTS:

WHEAT AND COARSE GRAINS CLOSED THE TRADING PERIOD LOWER BUT SOYBEANS FINISHED HIGHER FOR THE WEEK ENDING FEB. 18, 1988. WHEAT MARKETS DECLINED FOR THE WEEK INSPITE OF LARGE EEP PURCHASES BY CHINA AND THE U.S.S.R. WHEAT MARKETS WERE PRESSURED BY ANNOUNCEMENT THAT THE CCC WILL BEGIN USING THE NEW CATALOGUE FOR REDEMPTIONS, BUT THIS CATALOGUE WILL NOT BE USED IN THIS FRIDAY'S AUCTION. WHEAT PREMIUMS FELL THIS WEEK ON LIGHT MILL DEMAND. ALSO, GULF BASIS LEVELS WEAKENED AS SUPPLIES WERE MORE THAN ADEQUATE TO FILL NEARBY SPOT DEMAND. RAIL CARS REMAINED TIGHT, HOWEVER, COUNTRY SELLING IMPROVED FOR ALL COMMODITIES AS WEATHER IMPROVED FROM RECENT WEEKS. CORN MARKETS PRESSURED BY IMPROVED SELLING AND ANNOUNCEMENT THAT THE U.S.D.A. WILL BEGIN RELEASING 814.2 MILLION DOLLARS IN GENERIC CERTIFICATES. EXPORT BIDDING FOR CORN FIRM ON MEXICO'S TENDER FOR NO. 2 YELLOW CORN. SOYBEANS FINISHED THE TRADING PERIOD HIGHER BOLSTERED BY INCREASED EXPORT TRADING FOR SOYBEAN OIL.

ABOVE NORMAL TEMPERATURES MELTED MOST SNOW COVER IN THE CENTRAL GREAT PLAINS LEAVING WHEAT VULNERABLE TO FREEZE DAMAGE. WARM WEATHER PROMOTED GROWTH IN THE SOUTHERN GREAT PLAINS. WINTER WHEAT AND SMALL GRAINS WERE MOSTLY GOOD TO FAIR. WIDE TEMPERATURE VARIATIONS LEFT WHEAT SUSCEPTIBLE TO FREEZE DAMAGE IN KANSAS. MOISTURE IS STILL NEEDED IN WESTERN AREAS. LIVESTOCK WAS MOSTLY GOOD WITH COLD WEATHER INCREASING STRESS IN NORTH AND CENTRAL GREAT PLAINS, CORN BELT AND MOUNTAIN STATES.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED FEBRUARY 11, 1988: WHEAT TOTALED 36.6 MILLION BUSHEL, UP APPROXIMATELY 400 THOUSAND FROM A WEEK AGO, CORN TOTALED 33.0 MILLION BUSHEL, UP 7.7 MILLION BUSHEL, AND SOYBEANS TOTALED 19.3 MILLION, UP 1.3 MILLION FROM A WEEK AGO.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN DOWN 9 CENTS PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DOWN 6-18 CENTS. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING 14 PERCENT PROTEIN DOWN 2 3/4 CENTS. PORTLAND NO. 1 SOFT WHITE WHEAT DOWN 14-16 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN DOWN 1 3/4 CENTS. OMAHA NO. 2 YELLOW CORN DOWN 1-2 CENTS PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED AT \$2.20-2.40 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS DOWN 4-5 CENTS PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED TO \$5.00 HIGHER PER BUSHEL.

SORGHUM:

NO. 2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY DOWN 6 CENTS PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UNCHANGED.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS TRADED AT \$6.26 1/2-6.33 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 7 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 10 POINTS PER HUNDRED POUNDS.P

FUTURES SETTLEMENT CLOSE

	FEBRUARY 17, 1988				FEB. 18, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.27 3/4	3.31 3/4	3.32 1/4	3.36 1/2	2.77
Kansas City	3.21 1/2	3.22	3.23	3.28 1/2	2.68 1/4
Minneapolis N. Spring	3.06	3.08 3/4	3.10	3.14 1/4	2.73 1/4
CORN					
Chicago	2.01 3/4	2.09 1/4	2.12 3/4	2.15 1/4	1.44 1/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	6.33 1/2	6.42 1/2	6.50 3/4	6.52	4.85 1/4
SOYBEAN OIL	CENTS PER POUND				
	MARCH	MAY	JULY		MARCH
Chicago	21.64	21.95	22.20		15.55
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	188.60	187.20	188.20		144.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		FEB 18, 1/ 1988	FEB 11, 1/ 1988	FEB 19, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		21.22	21.21	14.80
Oil Yield per bushel crushed	Pounds	10.90	10.90	10.85
Value from bushel of soybeans	Dollars	2.31	2.31	1.61
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		188.00	179.00	153.00
Meal yield per bushel crushed	Pounds	47.83	47.83	47.13
Value from bushel of soybeans	Dollars	4.50	4.28	3.61
Value of oil and meal from bushel of soybeans	Dollars	6.81	6.59	5.22
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.30	6.15	4.86
Difference between soybean bids and value of oil and meal	Cents	51	44	36

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ DECEMBER 1987 AND 2/ JANUARY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	FEBRUARY 12, 1988	FEBRUARY 15, 1988	FEBRUARY 16, 1988	FEBRUARY 17, 1988	FEBRUARY 18, 1988	FEBRUARY 19, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.27 3/4		3.28	3.23 1/2	3.20 1/4	2.81 1/2
#1 HRW 13% PROT.	3.38 3/4		3.40	3.37 1/2	3.34 1/4	2.99 1/2
#1 SRW	3.29 3/4		3.31	3.28 1/2	3.25 1/4	3.09 1/2
HOUSTON (T)						
#1 HW ORD. PROT	3.56 3/4-3.57 3/4		3.58	3.53 1/2	3.50 1/4	3.05 3/4-3.08 3/4
OMAHA (T)						
#1 HW ORD. PROT.	3.11-3.13		3.12-3.14	3.08-3.10	3.03-3.06	2.66 1/2-2.68
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.22 1/4-3.37 1/4	L	3.21-3.36	3.17 3/4-3.32 3/4	3.11 3/4-3.26 3/4	2.79 3/4-2.99 3/4
#2 SRW (15 DAYS)	-		-	-	-	-
*TOLEDO (T)						
#2 SRW	3.20-3.32		3.19-3.31	3.16-3.28	3.11-3.22	2.82-2.98
#2 SW	3.32-3.34	I	3.31-3.33	3.28-3.30	3.21-3.24	2.75-2.85
ST. LOUIS (T)						
#2 SRW	3.26-3.28		3.16-3.22	3.13-3.19	3.06-3.10	3.01-3.10
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	3.27 1/2	D	3.38	3.26 1/2	3.25	2.54 3/4
#1 DNS 13% PROT.	3.34 1/2		3.35	3.33 1/2	3.32	2.87 3/4
#1 DNS 14% PROT.	3.34 1/2		3.35	3.33 1/2	3.32	3.12 3/4
#1 DNS 15% PROT.	3.79 1/2		3.80	3.78 1/2	3.77	3.57 3/4
#1 HAD (MILLING)	3.90-4.65		3.90-4.65	3.90-4.65	3.90-4.65	3.60-3.90
PORTLAND (R&T)						
#1 SW	3.16-3.19	A	3.13-3.18	3.05-3.12	3.02-3.06	3.08-3.10
#1 HW ORD. PROT.	3.62		3.64	3.57-3.59	3.55-3.57	3.00
#1 DS 14% PROT.	3.75		3.71-3.73	3.72-3.73	3.67-3.69	3.35
RYE						
MINNEAPOLIS (R)						
#2	1.75-2.00	Y	1.75-2.00	1.75-2.00	1.75-2.00	-

CORN	H	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00-2.20
KANSAS CITY #2W(R)		1.99 3/4-2.04 3/4	2.20-2.40	1.98 3/4-2.03 3/4	1.44 1/4-1.49 1/4	
KANSAS CITY #2Y(R)		1.83-1.85	1.85-1.86	1.84-1.85	1.32-1.34	
OMAHA #2 Y (T)		2.01-2.02	2.01 3/4-2.02 3/4	2.00 3/4-2.01 3/4	1.43 1/4-1.45 1/4	
**CHICAGO (R&T)		2.01-2.02	2.01 3/4-2.02 3/4	2.00 3/4-2.01 3/4	1.41 1/4-1.45 1/4	
#2 Y (30 DAYS)		1.96-1.98	1.97-1.99	1.95-1.98	1.33-1.37	
#2 Y (15 DAYS)		2.08	2.09-2.10	2.08	1.52-1.54	
*TOLEDO #2 Y (T)		1.83	1.85 3/4	1.84 3/4	1.30 1/4	
ST. LOUIS #2 Y (T)		2.27	2.29	2.29	1.78	
*MINN. #2 Y (R&T)						
MEMPHIS #2 (R&T)						
OATS						
*TOLEDO #2 W (T)	L	1.77 1/2-1.90	1.79-2.00	1.79-1.90	1.39 1/2-1.70	
MINNEAPOLIS #2 (R)		2.02-2.10	1.98-2.10	1.98-2.10	1.42-1.62	
BARLEY						
MINN #3 O/B MALTING		2.20-2.25	2.20	2.20	1.80-2.00	
65% O/B PLUMP (R)		1.75	1.75	1.75	-	
DULUTH #2 O/B FD (R)	I	2.09-2.18	2.09-2.18	2.09-2.16	2.09-2.16	
PORTLAND #2 (R&T)		2.52-2.57	2.52-2.57	2.51-2.57	2.22-2.24	
STOCKTON #2 (R&T)		2.57-2.59	2.59	2.57-2.59	2.41-2.44	
LOS ANGELES #2 (R&T)						
SORGHUM						
KANSAS CITY #2 Y (R)	D	3.18-3.36	3.16-3.34	3.14-3.32	2.50-2.57	
TEXAS HIGH PL #2 (R)		3.50-3.60	3.45-3.55	3.50-3.60	2.75-3.00	
LOS ANGELES #2 Y (R)		4.88-4.93	4.91-4.96	4.87-4.92	4.29-4.34	
SOYBEANS						
**CHICAGO (R&T)						
#1 Y (30 DAYS)		6.20 1/2-6.24 1/2	6.29 1/2-6.30 1/2	6.24 1/2-6.25 1/2	4.79-4.81	
#1 Y (15 DAYS)		6.20 1/2-6.23 1/2	6.27 1/2-6.29 1/2	6.22 1/2-6.25 1/2	4.79-4.81	
*TOLEDO #1 Y (T)	A	6.16-6.20	6.23 1/2-6.26 1/2	6.18-6.21 1/2	4.75-4.78	
MINN. #1 Y (R&T)		6.03 1/2	6.10 1/2	6.03 1/2	4.70	
ILL. PROC. #1 Y (T)		6.27 1/2-6.31 1/2	6.31 1/2-6.38 1/2	6.26 1/2-6.33 1/2	4.83-4.89	
MEMPHIS #1 Y (T)		6.39	6.42-6.45	6.37-6.40	4.93 4.95	
KANSAS CITY #1 Y (R)		6.17-6.22	6.22-6.27	6.17-6.22	4.69 3/4-4.74 3/4	
FLAXSEED						
MINN. #1 (R&T)	Y	-	-	-	-	-
SUNFLOWER (OIL TYPE)		8.25	8.35	8.35	6.95	
DULUTH #1 (R&T)		-	-	-	-	
*MINN. #1 (R&T)		-	-	-	-	

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).
N/A - NOT AVAILABLE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 17, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.02-2.06	-	6.35-6.36	-	3.14-3.15	2.34
OHIO VALLEY	2.01-2.09	3.43	6.33-6.44	-	3.03	-
CENT. BLUEGRASS	2.04-2.12	-	6.09-6.14	-	2.95	-
TENNESSEE						
WESTERN	1.87-2.00	-	6.06-6.27	-	2.92-3.09	-
MIDDLE	2.00-2.32	3.15	6.17-6.35	-	3.12-3.17	-
SOUTH CAROLINA						
ANDERSON	-	-	5.98	-	-	-
LYNCHBURG	2.05	-	6.25	-	-	-
ORANGEBURG	-	-	6.24	-	-	-
VIRGINIA						
CENTRAL	2.12-2.32	3.25	6.29-6.35	-	3.08-3.12	-
NORFOLK	2.10	-	6.26-6.33	-	3.13	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.70-1.83	-	5.80-5.96	-	-	-
CENTRAL	1.75-1.82	-	5.92-6.04	-	-	-
EASTERN	1.70-1.91	-	5.86-6.10	-	-	-
ILLINOIS						
NORTHERN	1.79-1.87	-	6.05-6.15	-	-	1.85-2.00
CENTRAL	1.86-1.94	-	6.14-6.26	-	2.95-2.98	-
SOUTHERN	1.85-2.01	3.08-3.25	6.15-6.33	-	2.94-3.05	-
MISSOURI						
CENTRAL	1.70-1.82	2.40-2.86	5.93-6.18	-	2.75-2.94	-
NORTHEAST	1.81-1.97	3.27	6.13-6.28	-	2.99-3.16	-
SOUTHEAST	2.02-2.08	3.32-3.54	6.25-6.42	-	3.11-3.26	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.00-2.02	-	-	2.91-2.98	-	-
EASTERN	1.73-2.04	2.55-2.90	-	2.63-2.93	-	-
KANSAS						
SOUTHWEST	1.98-2.01	2.85-2.95	5.84-5.92	2.70-2.74	-	-
KANSAS CITY	1.97-2.02	3.20-3.32	6.20-6.27	3.22-3.24	3.22-3.26	-
NEBRASKA						
GRAND ISLAND	1.86	2.79	5.90	2.90	-	-
BEATRICE	1.80	2.92	5.91	2.89	-	-
NORFOLK	1.77	-	5.77	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.72-1.73	-	5.67-5.81	-	-	1.65-1.68
MITCHELL	1.78	-	5.82	-	-	1.90
VERMILLION	1.74-1.78	-	5.86-5.88	-	-	1.90-2.00
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	6.05	2.93	-	-
MARIANNA	-	-	6.26	3.11	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.08	-	5.78	2.70	-	-
MUSKOGEE	1.80	2.90	5.59	2.69	-	-
LAWTON	-	-	-	2.83	-	-
TEXAS						
CANADIAN RIVER	2.05-2.15	3.00-3.20	-	2.68-2.81	-	-
PLAINVIEW TRI.	2.04-2.07	3.05-3.25	5.50-5.55	2.57-2.70	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.04-3.09	4.91-4.96	-	-	-	-
STOCKTON	2.56-2.61	-	-	3.11-3.16	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.79-1.87	-	5.99-6.10	-	-	-
NORTHERN IOWA	-	-	-	-	-	-
SOUTHERN IOWA	1.91-2.01	-	6.14-6.28	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.02-2.04	-	6.32-6.34	-	-	-
SOUTHERN AREA	2.07-2.08	-	6.37-6.39	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	FEBRUARY 12, 1988	FEBRUARY 15, 1988	FEBRUARY 16, 1988	FEBRUARY 17, 1988	FEBRUARY 18, 1988	FEBRUARY 19, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.34 1/2		3.35	3.33 1/2	3.32	3.12 3/4
EAST COAST						
NO.2 SRW	3.42		3.33	3.28	3.23	2.80
GULF						
NO.1 HRW ORD. PROT.	3.57 3/4-3.60 3/4	H	3.58-3.59	3.53 1/2	3.50 1/4	3.07 1/2
NO.2 SRW	3.50-3.54		-	3.33-3.38	3.26-3.27	3.15-3.17
NO.2 DNS 14% PROT. B	-		-	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.68	0	3.68	3.69	3.64	3.06
NO.2 DNS 14% PROT.	3.84		3.84	3.84	3.79	3.40
NO.2 OR BETTER SW	3.27		3.30	3.27	3.20	3.12
CORN, NO.2 YELLOW						
EAST COAST		L	2.17	2.17-2.20	2.19	1.61-1.64
GULF	2.20-2.22		-	2.23-2.25	2.22-2.26	1.64-1.65
PACIFIC NORTHWEST	2.56 3/4		2.55	2.51 1/2	2.57 1/4	1.82 1/4
SORGHUM, NO.2 YELLOW		I				
GULF	3.77-3.80		3.70-3.79	3.77-3.86	3.75-3.84	3.05-3.12
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.46-6.53	D	6.39-6.46	6.46-6.53	6.47-6.54	5.03
GULF	-		-	-	-	-
GULF	6.55-6.56		-	6.58-6.64	6.54-6.56	5.06-5.07
BARLEY NO.2		A				
DULUTH			1.75	1.75	1.75	1.55
EAST COAST	1.75		1.30	1.30	-	1.25
PACIFIC NORTHWEST	2.22	Y	2.22	2.22	-	2.16

R=RAIL, DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	02/11/88	02/04/88	02/12/87		
WHEAT	36,559	36,172	18,827	1,008,384	699,499
RYE	0	0	0	205	187
OATS	0	0	0	43	105
BARLEY	0	3,958	3,135	80,827	79,031
FLAXSEED	0	0	9	81	1,394
CORN	32,991	25,270	25,641	737,183	582,194
SORGHUM	2,240	8,298	4,678	92,739	91,905
SOYBEANS	19,332	17,968	15,051	458,134	409,120
SUNFLOWER	375	128	449	8,410	8,177
TOTAL	91,497	91,794	67,790	2,386,006	1,871,612

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING FEB 11, 1988

- 1,000 BUSHEL -

S. ATLANTIC			
BULGARIA	919		
MISSISSIPPI R.			
BELGIUM	469	EGYPT	311
ISRAEL	1,139	JAMAICA	212
JAPAN	2,857	MEXICO	202
NETHERLANDS	6,576	PORTUGAL	1,404
SPAIN	1,643	TRINIDAD	267
UN KINGDOM	1,174	USSR	1,978
N. TEXAS			
MEXICO	181		
TOTAL			19,332

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING FEB 11, 1988

- 1,000 BUSHEL -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	637	0	0	637
GULF	1,022	24,697	0	0	0	0	25,719
PACIFIC	3,347	2,461	0	4,107	0	0	9,915
INTERIOR	0	288	0	0	0	0	288
TOTAL	4,369	27,446	0	4,744	0	0	36,559

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 02/11/89

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	981	0	0	0	0	0	0	981
BANGLADESH	637	0	0	0	0	0	0	0	0	637
BULGARIA	0	0	0	0	0	0	919	0	0	919
PORTUGAL	0	0	1,185	0	0	0	0	0	0	1,185
TRINIDAD	0	0	104	0	0	0	0	0	0	104
SUBTOTAL	637	0	2,270	0	0	0	919	0	0	3,826
GULF										
ALGERIA	0	0	2,894	0	0	0	0	0	0	2,894
BELGIUM	0	0	326	0	0	0	469	0	0	795
BELIZE	81	0	0	0	0	0	0	0	0	81
BOTSWANA	0	0	0	0	0	246	0	0	0	246
BULGARIA	0	0	909	0	0	0	0	0	0	909
CHINA MAIN	2,522	0	0	0	0	0	0	0	0	2,522
CHINA T	1,157	0	0	0	0	0	0	0	0	1,157
COSTA RICA	598	0	512	0	0	0	0	0	0	1,110
EGYPT	0	0	0	0	0	0	311	0	0	311
HAITI	391	0	0	0	0	0	0	0	0	391
ISRAEL	0	0	1,520	0	0	0	1,139	0	0	2,659
JAMAICA	0	0	403	0	0	0	212	0	0	615
JAPAN	0	0	9,107	0	0	1,417	2,857	0	0	13,381
KENYA	0	0	932	0	0	0	0	0	0	932
KOREA REP	0	0	2,815	0	0	0	0	0	0	2,815
MALAWI	996	0	0	0	0	0	0	0	0	996
MEXICO	0	0	0	0	0	0	383	0	0	383
MOROCCO	1,516	0	0	0	0	0	0	0	0	1,516
NETHERLANDS	0	0	0	0	0	0	6,576	0	0	6,576
PERU	0	0	2,066	0	0	0	0	0	0	2,066
PHILIPPINES	0	0	699	0	0	0	0	0	0	699
POLAND	3,421	0	0	0	0	0	0	0	0	3,421
PORTUGAL	0	0	221	0	0	0	1,404	0	0	1,625
SAUDI ARABIA	0	0	693	0	0	0	0	0	0	693
SPAIN	0	0	0	0	0	0	1,643	0	0	1,643
TRINIDAD	0	0	374	0	0	0	267	0	0	641
TUNISIA	0	0	946	0	0	0	0	0	0	946
UN KINGDOM	0	0	0	0	0	0	1,174	0	0	1,174
USSR	15,037	0	0	0	0	0	1,978	0	0	17,015
SUBTOTAL	25,719	0	24,417	0	0	1,663	18,413	0	0	70,212
PACIFIC										
EGYPT	1,954	0	0	0	0	0	0	0	0	1,954
HONG KONG	452	0	0	0	0	0	0	0	0	452
JAPAN	4,410	0	5,229	0	0	0	0	0	0	9,639
KOREA REP	2,580	0	0	0	0	0	0	0	0	2,580
MALAYSIA	0	0	1,001	0	0	0	0	0	0	1,001
PHILIPPINES	519	0	0	0	0	0	0	0	0	519
SUBTOTAL	9,915	0	6,230	0	0	0	0	0	0	16,145
INTERIOR										
MEXICO	288	0	74	0	0	0	577	0	375	1,314
SUBTOTAL	288	0	74	0	0	0	577	0	375	1,314
TOTALS	36,559	0	32,991	0	0	0	2,240	19,332	0	91,497

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 01/28/89 ADD 579 DURUM WHEAT FROM CALIFORNIA TO ITALY

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/11/88

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	637	0	0	0	0	0	0	0	0	0	637
S. ATLANTIC	0	0	2,270	0	0	0	0	919	0	0	3,189
SUBTOTAL	637	0	2,270	0	0	0	0	919	0	0	3,826
GULF											
MISSISSIPPI R.	1,353	0	23,268	0	0	0	200	18,232	0	0	43,053
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	20,769	0	1,149	0	0	0	1,217	181	0	0	23,316
S. TEXAS	3,597	0	0	0	0	0	246	0	0	0	3,843
SUBTOTAL	25,719	0	24,417	0	0	0	1,663	18,413	0	0	70,212
PACIFIC											
COLUMBIA R.	9,180	0	3,045	0	0	0	0	0	0	0	12,225
PUGET SOUND	735	0	3,185	0	0	0	0	0	0	0	3,920
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,915	0	6,230	0	0	0	0	0	0	0	16,145
INTERIOR											
INTERIOR	288	0	74	0	0	0	577	0	0	375	1,314
SUBTOTAL	288	0	74	0	0	0	577	0	0	375	1,314
TOTALS	36,559	0	32,991	0	0	0	2,240	19,332	0	375	91,497

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
 JUNE - NOVEMBER 1987
 -1,000 BUSHEL-

AREA	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
ST LAWR SWY							
SEAWAY PORTS	333	0	342	25	1,365	0	2,065
SUBTOTAL	333	0	342	25	1,365	0	2,065
LAKES							
(OVERSEAS)							
CHICAGO AREA	0	0	0	0	0	0	0
DULUTH-SUPR	13,802	256	0	76	23,936	0	38,070
TOLEDO AREA	0	0	636	0	0	0	636
SAGINAW AREA	0	0	0	0	0	0	0
SUBTOTAL	13,802	256	636	76	23,936	0	38,706
ATLANTIC							
NORTH	0	0	0	0	0	0	0
SOUTH	0	0	22,192	0	0	0	22,192
SUBTOTAL	0	0	22,192	0	0	0	22,192
GULF							
MISS RIVER	31,461	14,155	93,525	0	1,568	102	140,811
EAST GULF	0	491	4,469	0	0	0	4,960
N TEX GULF	10,139	272,160	781	0	5,459	1,985	290,524
S TEX GULF	0	6,791	0	0	0	0	6,791
SUBTOTAL	41,600	293,597	98,775	0	7,027	2,087	443,086
PACIFIC							
COLUMBIA RIVER	44,981	38,767	0	89,488	480	0	173,716
FUGET SOUND	441	1,009	0	1,764	0	0	3,214
CALIFORNIA	0	10,895	0	0	1,589	0	12,484
SUBTOTAL	45,422	50,671	0	91,252	2,069	0	189,414
INTERIOR	0	447	0	0	5	0	452
SUBTOTAL	0	447	0	0	5	0	452
TOTAL	101,157	344,971	121,945	91,353	34,402	2,087	695,915

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT THE TIME OF SHIPMENT FROM
 ST LAWR SWY

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

JUN 01, 1987 - NOV 30, 1987
- 1,000 BUSHELS. -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SWY							
EGYPT	0	0	303	0	0	0	303
GHANA	333	0	0	0	0	0	333
ISRAEL	0	0	0	25	0	0	25
POLAND	0	0	0	0	848	0	848
TUNISIA	0	0	0	0	517	0	517
VENEZUELA	0	0	39	0	0	0	39
SUBTOTAL	333	0	342	25	1,365	0	2,065
LAKES							
ALGERIA	0	0	0	0	17,275	0	17,275
BELGIUM	3,520	0	0	0	1,740	0	5,260
EGYPT	0	0	636	0	0	0	636
ETHIOPIA	0	179	0	0	221	0	400
FINLAND	494	77	0	76	0	0	647
GHANA	641	0	0	0	0	0	641
ITALY	7,184	0	0	0	0	0	7,184
NEPAL	37	0	0	0	0	0	37
NETHERLANDS	692	0	0	0	0	0	692
POLAND	0	0	0	0	1,333	0	1,333
PORTUGAL	0	0	0	0	551	0	551
TOGO	1,234	0	0	0	0	0	1,234
TUNISIA	0	0	0	0	2,816	0	2,816
SUBTOTAL	13,802	256	636	76	23,936	0	38,706
ATLANTIC							
BANGLADESH	0	0	5,346	0	0	0	5,346
EGYPT	0	0	10,624	0	0	0	10,624
MOROCCO	0	0	2,219	0	0	0	2,219
POLAND	0	0	945	0	0	0	945
PORTUGAL	0	0	2,283	0	0	0	2,283
TUNISIA	0	0	775	0	0	0	775
SUBTOTAL	0	0	22,192	0	0	0	22,192
GULF							
ALGERIA	1,778	8,504	3,430	0	1,064	0	14,776
BANGLADESH	0	750	11,725	0	0	0	12,475
BARBADOS	855	0	125	0	0	0	980
BELIZE	113	142	0	0	0	0	255
BENIN	0	0	386	0	0	0	386
BOLIVIA	0	6,120	0	0	0	0	6,120
BRAZIL	0	2,546	0	0	0	0	2,546
BURKINA	0	73	0	0	0	0	73
CHILE	0	191	0	0	0	0	191
CHINA MAIN	0	26,596	35,417	0	0	0	62,013
COLOMBIA	655	4,990	856	0	0	0	6,501
COSTA RICA	2,551	0	150	0	176	0	2,877
CYPRUS	0	309	0	0	0	0	309
DOMINICN REP	3,222	1,543	515	0	0	0	5,280
ECUADOR	1,821	4,730	0	0	221	0	6,772
EGYPT	0	0	15,688	0	0	0	15,688
EL SALVADOR	2,098	0	1,430	0	147	0	3,675
ETHIOPIA	0	428	0	0	0	0	428
GHANA	53	0	0	0	0	0	53
GUATEMALA	2,832	839	39	0	540	0	4,250
GUYANA	0	968	0	0	0	0	968
HAITI	772	1,125	0	0	0	0	1,897
HONDURAS	1,146	1,251	656	0	152	0	3,205
INDONESIA	2,315	0	0	0	0	0	2,315
IRAQ	0	14,278	0	0	0	0	14,278
ISRAEL	0	7,680	484	0	0	0	8,164
ITALY	149	0	0	0	844	0	993
JAMAICA	877	0	1,850	0	0	0	2,727
JORDAN	0	9,216	1,332	0	0	0	10,548
KENYA	0	2,687	0	0	0	0	2,687
LIBERIA	271	0	0	0	0	0	271
MADAGASCAR	0	0	669	0	0	0	669
MALAWI	0	441	0	0	0	0	441
MAURITANIA	0	243	0	0	0	0	243
MEXICO	0	639	0	0	0	0	639

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

JUN 01, 1987 - NOV 30, 1987

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
GULF							
MOROCCO	2,645	11,636	19,879	0	0	0	34,160
MOZAMBIQUE	0	1,483	0	0	0	0	1,483
NETH ANTIL	224	0	0	0	0	0	224
NIGER	72	0	0	0	0	0	72
PANAMA	1,022	52	569	0	213	0	1,856
PERU	0	6,259	0	0	0	0	6,259
PHILIPPINES	5,997	0	0	0	0	0	5,997
POLAND	0	5,780	0	0	0	0	5,780
REP S AFRICA	320	0	0	0	0	0	320
SENEGAL	0	0	0	0	0	1,985	1,985
SIERRA LEONE	0	309	0	0	0	0	309
SUDAN	0	11,406	0	0	0	0	11,406
SURINAME	407	0	0	0	0	102	509
SWAZILAND	0	470	0	0	0	0	470
TOGO	76	0	0	0	0	0	76
TRINIDAD	1,341	0	736	0	0	0	2,077
TUNISIA	0	0	1,925	0	1,101	0	3,026
TURKEY	0	2,631	0	0	0	0	2,631
UGANDA	0	46	0	0	0	0	46
USSR	0	147,164	0	0	0	0	147,164
VENEZUELA	3,694	502	914	0	2,569	0	7,679
YUGOSLAVIA	4,294	5,119	0	0	0	0	9,413
ZAIRE	0	3,667	0	0	0	0	3,667
ZIMBABUE	0	784	0	0	0	0	784
SUBTOTAL	41,600	293,597	98,775	0	7,027	2,087	443,086
PACIFIC							
BANGLADESH	0	2,754	0	9,022	0	0	11,776
BOLIVIA	0	914	0	0	0	0	914
CHILE	0	0	0	0	1,010	0	1,010
CHINA T	6,569	5,929	0	2,949	0	0	15,447
ECUADOR	0	1,005	0	0	0	0	1,005
EGYPT	0	0	0	19,214	0	0	19,214
EL SALVADOR	295	0	0	295	0	0	590
HONG KONG	940	62	0	667	0	0	1,669
INDONESIA	4,950	0	0	315	0	0	5,265
IRAQ	0	2,122	0	0	0	0	2,122
ITALY	0	0	0	0	579	0	579
JAPAN	16,993	18,519	0	20,345	480	0	56,337
KOREA REP	4,768	14,201	0	18,639	0	0	37,608
MALAYSIA	1,117	0	0	145	0	0	1,262
OTH SO ASIA	0	92	0	0	0	0	92
PAKISTAN	0	0	0	7,551	0	0	7,551
PHILIPPINES	6,272	11	0	3,324	0	0	9,607
SIERRA LEONE	0	570	0	0	0	0	570
SINGAPORE	806	0	0	92	0	0	898
SRI LANKA	1,139	1,210	0	2,496	0	0	4,845
THAILAND	1,573	524	0	606	0	0	2,703
USSR	0	2,758	0	0	0	0	2,758
YEMEN (SANA)	0	0	0	5,592	0	0	5,592
SUBTOTAL	45,422	50,671	0	91,252	2,069	0	189,414
INTERIOR							
CHINA T	0	3	0	0	0	0	3
EGYPT	0	0	0	0	5	0	5
MEXICO	0	428	0	0	0	0	428
OMAN	0	10	0	0	0	0	10
SENEGAL	0	6	0	0	0	0	6
SUBTOTAL	0	447	0	0	5	0	452
GRAND TOTAL	101,157	344,971	121,945	91,353	34,402	2,087	695,915
SHIPMENTS							
TO CANADA*	1,398	0	132	0	1,260	0	2,790

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

RYE, OATS, BARLEY AND FLAXSEED INSPECTED AND/OR WEIGHTED FOR EXPORT BY REGION AND PORT AREA
 JUNE - NOVEMBER 1987
 -1,000 BUSHELS-

	RYE	OATS	BARLEY	FLAXSEED	TOTAL
ST LAWR SWY	0	0	10,427	0	10,427
SEAWAY PORTS	0	0	10,427	0	10,427
SUBTOTAL					
LAKES					
(OVERSEAS)					
CHICAGO AREA	0	0	0	0	0
DULUTH-SUFR	205	0	8,185	0	8,390
TOLEDO AREA	0	0	0	0	0
SAGINAW AREA	0	0	0	0	0
SUBTOTAL	205	0	8,185	0	8,390
ATLANTIC					
NORTH	0	0	0	0	0
SOUTH	0	0	2,869	0	2,869
SUBTOTAL	0	0	2,869	0	2,869
GULF					
MISS RIVER	0	0	0	0	0
EAST GULF	0	0	0	0	0
N TEX GULF	0	0	0	0	0
S TEX GULF	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
PACIFIC					
COLUMBIA R	0	0	33,466	0	33,466
FUGET SOUND	0	0	4,848	0	4,848
CALIFORNIA	0	0	0	0	0
SUBTOTAL	0	0	38,314	0	38,314
INTERIOR	0	43	0	51	94
SUBTOTAL	0	43	0	51	94
TOTALS	205	43	59,795	51	60,094

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

RYE, OATS, BARLEY AND FLAXSEED INSPECTED AND/OR WEIGHTED
FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
JUNE - NOVEMBER 1987
-1,000 BUSHEL-

REGION % COUNTRY	RYE	OATS	BARLEY	FLAXSEED	TOTAL
ST LAWR SWY					
IRAQ	0	0	2,014	0	2,014
ISRAEL	0	0	6,568	0	6,568
JORDAN	0	0	1,845	0	1,845
SUBTOTAL	0	0	10,427	0	10,427
LAKES					
ALGERIA	0	0	5,229	0	5,229
BELGIUM	205	0	0	0	205
JORDAN	0	0	740	0	740
TURKEY	0	0	2,216	0	2,216
SUBTOTAL	205	0	8,185	0	8,390
ATLANTIC					
CYPRUS	0	0	462	0	462
JORDAN	0	0	976	0	976
POLAND	0	0	1,431	0	1,431
SUBTOTAL	0	0	2,869	0	2,869
PACIFIC					
SAUDI ARABIA	0	0	38,314	0	38,314
SUBTOTAL	0	0	38,314	0	38,314
INTERIOR					
MEXICO	0	43	0	51	94
SUBTOTAL	0	43	0	51	94
GRAND TOTAL	205	43	59,795	51	60,094
SHIPMENTS TO CANADA*	0	0	11,041	0	11,041

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF
SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

Feedstuff business was moderate to good in most sections of the country with major ingredient prices higher for the week ended Wednesday, February 17, 1988.

OILSEEDS:

Soybean meal supplies tightened and prices advanced with domestic usage increasing and export interest improving. 44 percent rail soybean meal ranged \$6.00 to \$12.50 higher with Decatur up \$11.50 per ton. 48 percent soybean meal advanced \$6.00 to \$11.50 per ton. Cottonseed meal prices were mixed ranging from \$5.00 lower at Memphis to \$1.50 higher at Portland. Linseed meal held strong unchanged throughout the week. Sunflower meal held steady at Minneapolis but sunflower crude oil declined 15 points per pound.

ANIMAL PROTEIN:

Animal protein feeds advanced sharply with kills light, supplies light and demand good from export interests. Meat and bone meal ranged unchanged to \$21.25 higher with the full advance at Minneapolis. Feathermeal traded \$30.00 to \$35.00 higher. Menhaden fishmeal supplies continue to be light until new season. Menhaden FOB Gulf declined \$10.00 and FOB East Coast fell \$27.50.

CORN FEEDS:

Corn feed prices were mixed. Corn gluten feed unchanged at Illinois Points to \$12.00 higher at Kansas City. Corn gluten meal ranged \$2.50 to \$5.00 lower. Yellow hominy feed unchanged to \$1.00 higher. Brewers' and distillers' dried grains unchanged.

WHEAT MILLFEEDS:

Millfeed prices recovered from recent price declines and prices closed mostly higher. Feeder demand in upper Midwest slowed due to milder weather conditions. Wheat millrun ranged 50 cents to \$2.00 higher per ton. Wheat middlings mostly \$3.00 to \$4.50 per ton higher except Buffalo, \$6.00 lower.

ALFALFA PRODUCTS:

Alfalfa products prices were mostly unchanged with light to moderate supplies being held in firm hands meeting moderate demand. Trade and demand moderate for hay in Nebraska. Price trends remain steady to firm with moderate movements. In Kansas, hay prices are steady to weak with improved weather and reduced feedlot capacity limiting demand.

MOLASSES:

Feeding cane molasses was fully steady with good movement into most feedlots. Sugarbeet molasses was steady in the Red River Valley; however, most product is already contracted.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 17, 1988	FEB 9, 1988	FEB 18, 1987	FEEDSTUFFS MARKETS	FEB 17, 1988	FEB 9, 1988	FEB 18, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	190.00	178.50	155.00
Kansas City	191.50	182.00	155.80
Memphis	194.50	185.00	163.30
Minneapolis	186.60	174.40	150.40
St Louis	196.00	190.00	161.00

MEAT AND BONE MEAL

Kansas City	240.00	225.00	172.50
Los Angeles	257.50	257.50	202.50
Minneapolis	238.75	217.50	175.00
Portland	257.50	255.00	192.50
San Francisco	257.50	255.00	202.50
St Louis	230.00	230.00	180.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	216.50	205.50	179.50
Decatur	206.50	195.50	169.50
Kansas City	206.50	195.00	165.80
Los Angeles	238.10	224.90	195.40
Memphis	208.00	199.50	175.30
Minneapolis	195.60	185.40	160.40
N Calif Pts	233.60	221.40	196.90
Portland	231.90	222.90	199.40

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	397.50	425.00	-
Gulf Coast	405.00	415.00	-
West Coast	310.00	310.00	247.50

ANIMAL FAT

Kansas City	12.5	12.5	11.5
Minneapolis	13.5	12.0	12.0
San Francisco	13.4	13.6	10.8

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	182.50	182.50	177.00
Kansas City	175.00	175.00	155.00
Memphis	155.00	160.00	137.50
Portland	208.00	206.50	202.50

FEATHER MEAL

Arkansas Pts	255.00	220.00	145.00
Minneapolis	250.00	220.00	170.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	125.00	125.00	100.00
-------------	--------	--------	--------

CORN GLUTEN FEED

Illinois Pts.	120.00	120.00	98.50
Kansas City	115.00	103.00	98.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	280.00	282.50	202.50
Kansas City	290.00	295.00	213.75

SUNFLOWER MEAL

Minneapolis			
28 pct prot	80.00	80.00	75.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	143.40	144.40	118.40
Lawrenceburg	140.00	140.00	110.00

SOYBEAN OIL

Decatur	21.26	21.26	14.92
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BREWERS' DRIED GRAINS

Milwaukee	105.00	105.00	52.50
St. Louis	106.00	106.00	70.00

SUNFLOWER OIL

Minneapolis	21.65	21.80	15.50
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	37.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 17, 1988	FEB 9, 1988	FEB 18, 1987	FEEDSTUFFS AND MARKETS	FEB 17, 1988	FEB 9, 1988	FEB 18, 1987
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	68.00	63.50	47.00	N Calif Mills	142.00	137.00	137.00
Minneapolis	50.00	46.00	27.00	Kansas City	107.00	107.00	94.60
				Los Angeles	136.00	136.00	126.00
				Portland	111.50	111.50	113.00
				Toledo	113.00	113.00	103.00
				Alfalfa			
				Center 1/	92.00	92.00	80.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Los Angeles	85.50	85.00	84.00	Kansas City	101.00	101.00	85.00
N Calif Pts	84.00	83.50	82.00	Los Angeles2/	119.00	118.00	111.00
Portland	79.00	77.00	74.00	N Calif Mills	-	-	-
				Portland	94.50	94.50	98.50
				Toledo	102.00	101.00	95.00
WHEAT MIDLINGS				CANE MOLASSES			
Buffalo	64.00	70.00	52.50	Albany	82.00	82.00	79.50
Kansas City	68.00	63.50	47.00	Baltimore	80.00	80.00	77.50
Memphis	83.00	80.00	66.00	Chicago	85.25	85.25	82.00
Minneapolis	50.00	46.00	27.00	Kansas City	99.00	99.00	94.70
St Louis	70.00	66.00	52.00	Los Angeles	75.00	75.00	65.00
				New Orleans	62.50	62.50	60.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	50.00	60.00	34.50	CORN, NO.2 YELLOW			
California	54.00	50.50	82.00	Illinois	72.10	72.50	50.70
Southwest				Kansas City	72.10	72.80	51.80
Louisiana	42.00	-	32.50				
Texas	50.00	63.50	27.50	Omaha	66.40	66.80	47.10
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
Los Angeles	-	-	105.00	Los Angeles	107.90	-	-
N Calif				Duluth	72.90	72.90	-
Mills	-	-	105.00	Portland	92.50	92.50	90.50
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	78.00	77.50	59.00	Toledo	118.75	117.50	97.50
Kansas City	74.00	74.00	65.00	Minneapolis	127.50	131.25	98.75
Los Angeles	113.50	114.00	-	SORGHUM NO.2			
N Calif Pts	113.50	114.00	-	Fort Worth	67.00	67.00	63.00
St Louis	91.00	90.00	78.00	Kansas City	65.00	66.20	50.40
				Texas High			
				Plains	70.00	71.00	57.60

1/ Pellets.

2/ Reground.

FEEDSTUFFS PRODUCTION

NOVEMBER 1987

FEEDSTUFFS	NOV 1987	OCT 1987	NOV 1986	OCT - NOV 1987	OCT - NOV 1986
	-- 1,000	Tons --			
Oilseed cake and meal: 1/					
Soybean.....	2,667.8	2,439.4	2,562.8	5,107.2	5,083.7
Cottonseed.....	156.9	121.7	121.2	278.6	216.2
Linseed.....	1/	1/	1/	1/	1/
Peanut.....	11.1	5.2	8.3	16.3	11.6
Sunflower.....	52.2	51.8	52.7	104.0	83.0
Wheat Millfeeds 1/.....	553.2	3/ 554.9	536.2	1,108.1	1,095.3
Distillers' dried grains.....	100.6	116.0	108.6	216.6	217.8
Brewers' dried grains.....	8.8	11.5	10.0	20.3	22.3
Alfalfa meal: Dehydrated and Sun-Cured.....	33.4	68.1	61.0	101.5	145.0
Meat meal and tankage 1/.....	229.6	3/ 248.2	220.0	477.8	465.9
Fish meal 1/.....	N/A	N/A	8.0	N/A	30.9

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for individual companies.
3/ Revised.
N/A - NOT AVAILABLE

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FEBRUARY 26, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS MIXED, BUT MOSTLY LOWER FOR THE WEEK ENDED FEBRUARY 25, 1988. WHEAT MARKETS MIXED, GREATEST SUPPORT FOR HARD RED WINTER WHEAT AND SOFT RED WINTER WHEAT FROM RECENT EEP PURCHASES. MILLING DEMAND CONTINUES AT A VERY LIGHT PACE. WHEAT FUTURES SETTLED MOSTLY LOWER ON U.S.D.A.'S ANNOUNCEMENT THAT OPTIONS FROM CCC CATALOGUES WILL BE HELD THREE TIMES A WEEK INSTEAD OF ONE, ESTIMATING TEN MILLION BUSHEL TO BE SOLD IN EACH OF THREE AUCTIONS. MAJOR EEP PURCHASERS THIS WEEK BY U.S.S.R. AND CHINA. CORN MARKETS SETTLED LOWER AS THE U.S.D.A. BEGAN RELEASING NEW GENERIC CERTIFICATES, HOWEVER, U.S.S.R. PURCHASES LIMITED DECLINES. SOYBEAN MARKETS WEAKENED ON LACK-LUSTER PERFORMANCE FROM SOYBEAN BY-PRODUCTS, EXPORT TRADING SLOW. COUNTRY SELLING OF ALL GRAINS AND SOYBEANS LIGHT; GULF DEMAND CONTINUES TO BE THE MAJOR SELLING OUTLET.

WARM WEATHER PROMOTED SMALL GRAINS AND WINTER WHEAT GROWTH IN THE SOUTHERN GREAT PLAINS AND SOUTHWESTERN STATES. PRECIPITATION RESTRICTED FIELD WORK IN THE DELTA AND SOUTHEAST. SMALL GRAINS WERE MOSTLY GOOD TO FAIR. WARM TEMPERATURES DEPLETED MOST SNOW COVER PROTECTION IN THE NORTHERN GREAT PLAINS, ROCKY MOUNTAIN STATES AND CORN BELT. A LACK OF SNOW COVER LEFT WHEAT SUSCEPTIBLE TO FREEZE DAMAGE IN KANSAS. GROWERS CONTINUE TO APPLYING NITROGEN AND HERBICIDES. A FEW EARLY CORN AND SAFFLOWER FIELDS WERE SEEDED IN CALIFORNIA.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED FEBRUARY 18, 1988: WHEAT TOTALED 29.3 MILLION BUSHEL, DOWN 7.3 MILLION BUSHEL, CORN TOTALED 19.7 MILLION BUSHEL, DOWN 13.3 MILLION AND SOYBEANS TOTALED 25.4 MILLION BUSHEL, UP 6.1 MILLION BUSHEL FROM A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 2 3/4 CENTS PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DOWN 1 CENT TO 3 CENTS HIGHER PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT, 14 PERCENT PROTEIN DOWN 5 1/2 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT ADVANCED 10-11 CENTS PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 3 1/2 CENTS PER BUSHEL. OMAHA NO. 2 YELLOW CORN DOWN 2 CENTS PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 1 1/2 TO 2 1/2 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DOWN 3 TO 5 CENTS PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP DOWN 5 CENTS PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DOWN 1 CENT AND TEXAS HIGH PLAINS TRADED UNCHANGED TO 5 CENTS LOWER PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DECLINED 5 1/2 TO 7 1/2 CENTS PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS DOWN 10 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS DOWN 5 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	FEBRUARY 24, 1988				FEB. 25, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.17	3.25 3/4	3.30 3/4	3.36 1/4	2.78 1/2
Kansas City	3.20 1/4	3.25	3.28	3.32 3/4	2.78 1/2
Minneapolis N. Spring	3.02	3.05 1/2	3.09	3.13	2.74 1/2
CORN					
Chicago	1.99	2.05 3/4	2.09 3/4	2.12 3/4	1.44 1/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	6.24 3/4	6.34	6.42 3/4	6.45	4.83 1/2
SOYBEAN OIL	CENTS PER POUND				
	MARCH	MAY	JULY		MARCH
Chicago	20.98	21.36	21.66		15.41
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	186.20	184.90	185.90		140.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		FEB 25, 1/ 1988	FEB 18, 1/ 1988	FEB 26, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		20.25	21.22	14.64
Oil Yield per bushel crushed	Pounds	10.90	10.90	10.85
Value from bushel of soybeans	Dollars	2.21	2.31	1.59
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		186.50	188.00	147.00
Meal yield per bushel crushed	Pounds	47.83	47.83	47.13
Value from bushel of soybeans	Dollars	4.45	4.50	3.46
Value of oil and meal from bushel of soybeans	Dollars	6.66	6.81	5.05
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.24	6.30	4.83
Difference between soybean bids and value of oil and meal	Cents	42	51	22

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ DECEMBER 1987 AND 2/ JANUARY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	FEBRUARY 19, 1988	FEBRUARY 22, 1988	FEBRUARY 23, 1988	FEBRUARY 24, 1988	FEBRUARY 25, 1988	FEBRUARY 26, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.24	3.26 1/2	3.22 3/4	3.23 1/4	3.23	2.84 3/4
#1 HRW 13% PROT.	3.38	3.39 1/2	3.34 3/4	3.36 1/4	3.36	2.98 3/4
#1 SRW	3.29	3.30 1/2	3.26 3/4	3.27 1/4	3.28	3.14 3/4
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	2.56	3.57-3.58	3.51-3.53	3.53-3.57	3.55	3.07-3.10
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	3.07-3.10	3.10-3.11	3.07-3.08	3.07-3.08	3.06-3.08	2.69-2.69 1/2
<u>**CHICAGO (R&T)</u>						
#2 SRW (30 DAYS)	3.12-3.27	3.12 1/4-3.27 1/4	3.06 1/2-3.21 1/2	3.12	3.12 3/4	2.98 1/4
#2 SRW (15 DAYS)	-	-	-	-	-	-
<u>*TOLEDO (T)</u>						
#2 SRW	3.10-3.22	3.10-3.22	3.05-3.16 1/2	3.05-3.17	3.06-3.18	2.85 1/2-3.00 1/2
#2 SW	3.24	3.22-3.24	3.18 1/2	3.17-3.19	3.18-3.20	2.78 1/2-2.83 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW	3.10	3.10-3.11	3.05-3.06	3.07	3.09	2.95-3.07
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.25 1/4	3.25 1/2	3.22	3.16	3.15 1/2	2.55 1/4
#1 DNS 13% PROT.	3.32 1/4	3.32 1/2	3.29	3.22	3.21 1/2	2.85 1/4
#1 DNS 14% PROT.	3.32 1/4	3.32 1/2	3.29	3.29	3.26 1/2	3.10 1/4
#1 DNS 15% PROT.	3.77 1/4	3.72 1/2	3.69	3.64	3.56 1/2	3.60 1/4
#1 HAD (MILLING)	3.80-4.65	3.80-4.40	3.80-4.40	3.60-4.40	3.60-4.40	3.70-3.90
<u>PORTLAND (R&T)</u>						
#1 SW	3.07-3.14	3.14-3.19	3.13-3.17	3.10-3.15	3.13-3.16	3.10
#1 HW ORD. PROT.	3.64	3.67	3.63	3.63-3.65	3.63-3.65	3.05-3.06
#1 DS 14% PROT.	3.69-3.71	3.71-3.73	3.67-3.69	3.68-3.70	3.67-3.69	3.34-3.37
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	1.75-2.05	1.75-2.05	1.75-2.05	1.75-2.05	1.75-2.05	2.00

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF FEBRUARY 24, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.01-2.07	-	6.25-6.29	-	3.19	-
OHIO VALLEY	1.96-2.12	-	6.25-6.38	-	-	-
CENT. BLUEGRASS	2.09-2.12	-	6.04	-	-	-
TENNESSEE						
WESTERN	1.84-1.99	-	5.95-6.19	-	2.90-3.08	-
MIDDLE	1.99-2.30	-	6.09-6.30	-	3.15-3.16	-
SOUTH CAROLINA						
ANDERSON	-	-	5.90	-	-	-
LYNCHBURG	2.00	-	6.10	-	-	-
ORANGEBURG	-	-	6.16	-	-	-
VIRGINIA						
CENTRAL	2.09-2.29	-	6.20-6.26	-	2.97-3.11	-
NORFOLK	2.08	-	6.18-6.32	-	3.16	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.66-1.77	-	5.75-5.90	-	-	-
CENTRAL	1.70-1.79	-	5.80-5.97	-	-	-
EASTERN	1.62-1.88	-	5.80-6.03	-	-	-
ILLINOIS						
NORTHERN	1.77-1.83	-	5.97-6.06	-	-	1.85-2.00
CENTRAL	1.84-1.91	-	6.03-6.14	-	2.78-2.88	-
SOUTHERN	1.81-1.99	3.00-3.19	6.05-6.23	-	2.81-2.90	-
MISSOURI						
CENTRAL	1.72-1.82	2.35-2.86	5.91-6.06	-	2.66-2.85	-
NORTHEAST	1.78-1.95	2.88-3.21	6.06-6.19	-	-	-
SOUTHEAST	2.03-2.05	3.27-3.50	6.19-6.35	-	-	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	1.98-1.99	-	-	2.85-2.94	-	-
EASTERN	1.73-2.04	2.55-2.85	-	2.63-2.94	-	-
KANSAS						
SOUTHWEST	1.90-2.01	2.80-2.90	5.70-5.79	2.70-2.73	-	-
KANSAS CITY	1.97-2.00	3.16-3.25	6.12-6.16	3.20-3.23	3.20-3.22	-
NEBRASKA						
GRAND ISLAND	1.81	2.73	5.82	2.85	-	-
BEATRICE	1.78	2.89	5.83	2.89	-	-
NORFOLK	1.74	-	5.69	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.68-1.69	-	5.54-5.72	-	-	1.65
MITCHELL	1.72	-	5.73	-	-	1.80
VERMILLION	1.68-1.75	-	5.77-5.79	-	-	1.80-1.90
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	-	6.19	3.07	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.05	2.90	5.93	2.66	-	-
MUSKOGEE	1.80	-	5.51	2.70	-	-
LAWTON	-	-	-	2.83	-	-
TEXAS						
CANADIAN RIVER	2.00-2.13	3.00-3.15	-	2.60-2.75	-	-
PLAINVIEW TRI.	2.02-2.07	3.02-3.20	5.42-5.55	2.56-2.70	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.06-3.09	4.85-4.90	-	-	-	-
STOCKTON	2.53-2.58	-	-	3.05-3.10	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.76-1.79	-	5.97-6.00	-	-	-
NORTHERN IOWA	-	-	-	-	-	-
SOUTHERN IOWA	1.88-1.89	-	6.06	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	1.98-2.00	-	6.24-6.26	-	-	-
SOUTHERN AREA	1.98-2.00	-	6.21-6.23	-	3.14-3.16	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	FEBRUARY 19, 1988	FEBRUARY 22, 1988	FEBRUARY 23, 1988	FEBRUARY 24, 1988	FEBRUARY 25, 1988	FEBRUARY 26, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.32 1/4	3.32 1/2	3.29	3.29	3.26 1/2	3.10 1/4
EAST COAST						
NO.2 SRW	3.08	3.23	3.17	3.17	3.18	2.79
GULF						
NO.1 HRW ORD. PROT. R	3.56	3.57 1/2	3.53 3/4	3.53 1/4	3.53-3.54	3.10 1/2
NO.2 SRW	3.26-3.27	3.32-3.37	3.28-3.32	3.32-3.34	3.33-3.35	3.13-3.15
NO.2 DNS 14% PROT. B	-	-	-	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.61	3.71	3.67	3.66	3.69	3.17
NO.2 DNS 14% PROT.	3.75	3.77	3.76	3.73	3.74	3.44
NO.2 OR BETTER SW	3.18	3.27	3.25	3.22	3.24	3.14
CORN NO.2 YELLOW						
EAST COAST						
GULF	2.19	2.18	2.15	2.17	2.17	1.61-1.64
PACIFIC NORTHWEST	2.22-2.24	2.22-2.23	2.18-2.19	2.22-2.23	2.22-2.24	1.71-1.72
SORGHUM, NO.2 YELLOW	2.53 3/4	2.53 1/2	2.51 3/4	2.49 1/2	2.52 3/4	1.86 3/4
GULF						
SOYBEANS, NO.2 YELLOW						
EAST COAST	3.75-3.86	3.71-3.80	3.66-3.73	3.75-3.79	3.79-3.81	3.02-3.20
GULF						
EAST COAST	6.42-6.59	6.46-6.55	6.40-6.48	6.43-6.52	6.40-6.48	4.99-5.00
GULF						
GULF	6.57-6.58	6.52	6.45-6.49	6.52-6.53	6.52-6.54	5.03-5.05
BARLEY NO.2						
DULUTH						
EAST COAST	1.75	1.75	1.80	1.85	1.85	1.75
PACIFIC NORTHWEST	-	1.35	1.35	1.35	1.35	1.25
PACIFIC NORTHWEST	2.22	2.22	2.20	2.20	2.20	2.16

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	02/18/88	02/11/88	02/19/87		
WHEAT	29,341	36,559	13,207	1,038,460	711,988
RYE	0	0	0	205	187
OATS	0	0	22	43	127
BARLEY	2,422	0	7,139	83,249	86,170
FLAXSEED	6	0	0	87	1,394
CORN	19,650	32,991	23,957	757,235	608,166
SORGHUM	6,167	2,240	7,095	98,906	99,000
SOYBEANS	25,422	19,332	21,337	483,556	430,457
SUNFLOWER	362	375	128	8,772	8,334
TOTAL	83,370	91,497	72,885	2,470,513	1,945,823

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING FEB 18, 1988

- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	1,273	DOMINICH REP	193
GERM FR (W)	3,346	JAPAN	1,293
KOREA REP	626	MEXICO	474
MOROCCO	399	NETHERLANDS	6,586
PORTUGAL	1,776	SPAIN	3,202
USSR	2,205		
EAST GULF			
COLOMBIA	808		
N. TEXAS			
JAPAN	1,214		
PUGET SOUND			
CHINA T	1,267		
INTERIOR			
MEXICO	760		
TOTAL			25,422

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING FEB 18, 1988

- 1,000 BUSHELS -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	270	0	0	0	270
GULF	3,421	11,478	367	0	1,053	0	16,319
PACIFIC	2,809	3,884	0	5,921	0	0	12,614
INTERIOR	0	138	0	0	0	0	138
TOTAL	6,230	15,500	637	5,921	1,053	0	29,341

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 02/18/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	965	0	0	0	0	0	0	965
COLOMBIA	270	0	0	0	0	0	0	0	0	270
SAUDI ARABIA	0	0	2,053	0	0	0	0	0	0	2,053
SPAIN	0	0	1,645	0	0	0	0	0	0	1,645
SUBTOTAL	270	0	4,663	0	0	0	0	0	0	4,933
GULF										
ALGERIA	964	0	1,000	0	0	1,054	0	0	0	3,018
BULGARIA	0	0	900	0	0	0	0	0	0	900
CHINA T	0	0	1,364	0	0	0	1,273	0	0	2,637
COLOMBIA	0	0	0	0	0	0	808	0	0	808
DOMINICN REP	0	0	637	0	0	0	193	0	0	830
EL SALVADOR	0	0	89	0	0	0	0	0	0	89
ETHIOPIA	498	0	0	0	0	0	0	0	0	498
GERM FR (W)	0	0	0	0	0	0	3,346	0	0	3,346
GHANA	0	0	69	0	0	0	0	0	0	69
JAMAICA	660	0	93	0	0	0	0	0	0	753
JAPAN	0	0	618	0	0	4,807	2,507	0	0	7,932
KOREA REP	0	0	0	0	0	0	626	0	0	626
MEXICO	0	0	0	0	0	0	474	0	0	474
MOROCCO	1,065	0	0	0	0	0	399	0	0	1,464
NETHERLANDS	0	0	0	0	0	0	6,586	0	0	6,586
NIGERIA	0	0	0	0	0	620	0	0	0	620
POLAND	1,582	0	0	0	0	0	0	0	0	1,582
PORTUGAL	0	0	1,935	0	0	0	1,776	0	0	3,711
SPAIN	0	0	0	0	0	0	3,202	0	0	3,202
TRINIDAD	217	0	0	0	0	0	0	0	0	217
TUNISIA	965	0	0	0	0	0	0	0	0	965
USSR	9,985	0	0	0	0	0	2,205	0	0	12,190
VENEZUELA	89	0	0	0	0	0	0	0	0	89
ZAIRE	294	0	0	0	0	0	0	0	0	294
SUBTOTAL	16,319	0	6,705	0	0	1,054	5,427	23,395	0	52,900
PACIFIC										
BANGLADESH	925	0	0	0	0	0	0	0	0	925
CHINA MAIN	2,485	0	0	0	0	0	0	0	0	2,485
CHINA T	463	0	1,655	0	0	0	1,267	0	0	3,385
EGYPT	2,791	0	0	0	0	0	0	0	0	2,791
EL SALVADOR	513	0	0	0	0	0	0	0	0	513
IRAQ	0	0	0	0	0	1,368	0	0	0	1,368
JAPAN	5,074	0	1,832	0	0	352	0	0	0	7,258
KOREA REP	0	0	2,165	0	0	0	0	0	0	2,165
MALAYSIA	0	0	2,630	0	0	0	0	0	0	2,630
PHILIPPINES	363	0	0	0	0	0	0	0	0	363
SUBTOTAL	12,614	0	8,282	0	0	1,368	352	1,267	0	23,883
INTERIOR										
MEXICO	138	0	0	0	0	0	388	760	6	1,654
SUBTOTAL	138	0	0	0	0	0	388	760	6	1,654
TOTALS	29,341	0	19,650	0	0	2,422	6,167	25,422	6	83,370

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 01/21/88 ADD 402 YELLOW CORN FROM PUGET SOUND TO MALAYSIA
IN WEEK ENDING 01/21/88 ADD 735 HRS WHEAT FROM COLUMBIA R TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/18/88

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	270	0	4,663	0	0	0	0	0	0	0	4,933
SUBTOTAL	270	0	4,663	0	0	0	0	0	0	0	4,933
GULF											
MISSISSIPPI R.	4,054	0	6,547	0	0	0	2,127	21,373	0	0	34,101
EAST GULF	28	0	158	0	0	1,054	0	808	0	0	2,048
N. TEXAS	11,767	0	0	0	0	0	3,300	1,214	0	0	16,281
S. TEXAS	470	0	0	0	0	0	0	0	0	0	470
SUBTOTAL	16,319	0	6,705	0	0	1,054	5,427	23,395	0	0	52,900
PACIFIC											
COLUMBIA R.	12,614	0	5,113	0	0	1,368	352	0	0	0	19,447
PUGET SOUND	0	0	3,169	0	0	0	0	1,267	0	0	4,436
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	12,614	0	8,282	0	0	1,368	352	1,267	0	0	23,883
INTERIOR											
INTERIOR	138	0	0	0	0	0	388	760	6	362	1,654
SUBTOTAL	138	0	0	0	0	0	388	760	6	362	1,654
TOTALS	29,341	0	19,650	0	0	2,422	6,167	25,422	6	362	83,370

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
 CALENDAR YEAR 1977
 -1,000 BUSHELS-

AREA	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
ST LAWR SWY							
SEAWAY PORTS	1,638	0	342	25	2,082	0	4,087
SUBTOTAL	1,638	0	342	25	2,082	0	4,087
LAKES (OVERSEAS)							
CHICAGO AREA	0	1,367	0	0	0	0	1,367
DULUTH-SUPR	20,575	256	0	76	33,077	0	53,984
TOLEDO AREA	0	0	636	0	0	0	636
SAGINAW AREA	0	0	0	0	0	0	0
SUBTOTAL	20,575	1,623	636	76	33,077	0	55,987
ATLANTIC							
NORTH	0	0	0	0	0	0	0
SOUTH	0	0	23,441	0	0	0	23,441
SUBTOTAL	0	0	23,441	0	0	0	23,441
GULF							
MISS RIVER	49,461	491	109,401	0	4,559	102	164,014
EAST GULF	395	19,400	5,030	0	0	0	24,825
N TEX GULF	16,881	431,040	1,342	0	27,486	2,371	479,120
S TEX GULF	0	16,442	0	0	0	0	16,442
SUBTOTAL	66,737	467,373	115,773	0	32,045	2,473	684,401
PACIFIC							
COLUMBIA RIVER	88,943	79,881	0	177,384	773	0	346,981
FUGET SOUND	562	2,587	0	5,585	0	0	8,734
CALIFORNIA	0	12,703	0	0	1,589	0	14,292
SUBTOTAL	89,505	95,171	0	182,969	2,362	0	370,007
INTERIOR	0	2,029	0	442	11	0	2,482
SUBTOTAL	0	2,029	0	442	11	0	2,482
TOTAL	178,455	566,196	140,192	183,512	69,577	2,473	1,140,405

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT THE TIME OF SHIPMENT FROM
 ST LAWR SWY

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

CALENDAR YEAR 87 TO DATE DEC 31, 1987
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SUY							
EGYPT	0	0	303	0	0	0	303
GHANA	605	0	0	0	0	0	605
ISRAEL	0	0	0	25	0	0	25
NIGER	77	0	0	0	0	0	77
POLAND	0	0	0	0	1,355	0	1,355
TUNISIA	0	0	0	0	727	0	727
USSR	956	0	0	0	0	0	956
VENEZUELA	0	0	39	0	0	0	39
SUBTOTAL	1,638	0	342	25	2,082	0	4,087
LAKES							
ALGERIA	0	656	0	0	24,382	0	25,038
BELGIUM	4,313	0	0	0	1,791	0	6,104
ECUADOR	426	0	0	0	0	0	426
EGYPT	0	0	636	0	0	0	636
ETHIOPIA	0	179	0	0	221	0	400
FINLAND	494	77	0	76	0	0	647
GHANA	1,271	0	0	0	0	0	1,271
ITALY	11,118	0	0	0	0	0	11,118
MALTA	463	0	0	0	0	0	463
MOROCCO	0	711	0	0	0	0	711
NEPAL	37	0	0	0	0	0	37
NETHERLANDS	1,219	0	0	0	0	0	1,219
POLAND	0	0	0	0	3,316	0	3,316
PORTUGAL	0	0	0	0	551	0	551
TOGO	1,234	0	0	0	0	0	1,234
TUNISIA	0	0	0	0	2,816	0	2,816
SUBTOTAL	20,575	1,623	636	76	33,077	0	55,987
ATLANTIC							
BANGLADESH	0	0	5,346	0	0	0	5,346
EGYPT	0	0	10,624	0	0	0	10,624
MOROCCO	0	0	2,219	0	0	0	2,219
POLAND	0	0	945	0	0	0	945
PORTUGAL	0	0	3,532	0	0	0	3,532
TUNISIA	0	0	775	0	0	0	775
SUBTOTAL	0	0	23,441	0	0	0	23,441
GULF							
ALGERIA	1,778	27,864	3,430	0	13,171	0	46,243
BANGLADESH	0	750	11,725	0	0	0	12,475
BARBADOS	1,227	0	177	0	0	0	1,404
BELGIUM	919	0	0	0	0	0	919
BELIZE	187	209	0	0	0	0	396
BENIN	0	426	386	0	0	0	812

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
BOLIVIA	0	6,120	0	0	0	0	6,120
BRAZIL	0	3,819	0	0	0	0	3,819
BURKINA	0	73	0	0	0	0	73
CHILE	0	191	0	0	0	0	191
CHINA MAIN	0	30,359	40,785	0	0	0	71,144
CHINA T	0	2,055	0	0	0	0	2,055
COLOMBIA	655	8,227	856	0	0	0	9,738
COSTA RICA	4,225	0	455	0	484	0	5,164
CYPRUS	0	309	0	0	0	0	309
DOMINICN REP	5,741	3,259	845	0	116	0	9,961
ECUADOR	1,821	10,037	0	0	221	0	12,079
EGYPT	0	0	21,927	0	0	0	21,927
EL SALVADOR	2,098	0	1,430	0	147	0	3,675
ETHIOPIA	395	1,551	258	0	0	0	2,204
FR UST IND	163	0	0	0	0	0	163
GHANA	211	0	0	0	0	0	211
GUATEMALA	3,328	1,594	76	0	753	0	5,751
GUYANA	0	1,479	0	0	0	0	1,479
HAITI	1,940	2,355	0	0	0	0	4,295
HONDURAS	1,550	1,251	1,207	0	207	0	4,215
INDONESIA	2,315	0	0	0	0	0	2,315
IRAQ	0	29,346	0	0	0	0	29,346
ISRAEL	0	18,967	800	0	0	0	19,767
ITALY	149	0	0	0	1,572	0	1,721
JAMAICA	1,797	0	3,748	0	0	0	5,545
JORDAN	0	9,216	1,332	0	0	0	10,548
KENYA	0	2,687	0	0	0	0	2,687
LEE WIND IS	505	0	0	0	0	0	505
LIBERIA	271	129	0	0	0	0	400
MADAGASCAR	0	0	669	0	0	0	669
MALAWI	0	441	0	0	0	0	441
MAURITANIA	0	243	0	0	0	0	243
MEXICO	0	1,760	0	0	0	0	1,760
MOROCCO	4,803	46,253	19,879	0	0	0	70,935
MOZAMBIQUE	0	1,547	33	0	0	0	1,580
NETH ANTIL	475	0	0	0	0	0	475
NETHERLANDS	0	0	59	0	0	0	59
NIGER	72	0	0	0	0	0	72
PANAMA	1,738	159	697	0	310	0	2,904
PERU	0	8,416	0	0	0	0	8,416
PHILIPPINES	8,269	0	0	0	0	0	8,269
POLAND	0	27,527	0	0	1,114	0	28,641
REP S AFRICA	320	0	0	0	0	0	320
SENEGAL	0	0	0	0	0	2,371	2,371
SIERRA LEONE	0	309	0	0	0	0	309
SUDAN	0	14,054	0	0	0	0	14,054
SURINAME	602	98	0	0	0	102	802
SWAZILAND	0	470	0	0	0	0	470
TOGO	506	73	0	0	0	0	579
TRINIDAD	2,563	0	1,284	0	0	0	3,847
TUNISIA	0	687	1,925	0	6,561	0	9,173

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS'
TURKEY	0	7,234	0	0	1,770	0	9,004
UGANDA	0	417	0	0	0	0	417
USSR	0	175,359	0	0	0	0	175,359
VENEZUELA	11,820	1,176	1,790	0	5,619	0	20,405
YUGOSLAVIA	4,294	11,759	0	0	0	0	16,053
ZAIRE	0	6,334	0	0	0	0	6,334
ZIMBABUE	0	784	0	0	0	0	784
SUBTOTAL	66,737	467,373	115,773	0	32,045	2,473	684,401
PACIFIC							
BANGLADESH	0	3,637	0	14,313	0	0	17,950
BOLIVIA	0	914	0	0	0	0	914
CHILE	0	0	0	0	1,010	0	1,010
CHINA MAIN	0	0	0	1,157	0	0	1,157
CHINA T	13,115	10,465	0	5,560	0	0	29,140
ECUADOR	0	1,005	0	0	0	0	1,005
EGYPT	0	0	0	57,700	0	0	57,700
EL SALVADOR	295	0	0	295	0	0	590
HONG KONG	2,121	288	0	1,531	0	0	3,940
INDONESIA	4,950	0	0	315	0	0	5,265
IRAQ	0	2,122	0	0	0	0	2,122
ITALY	0	0	0	0	579	0	579
JAPAN	35,061	41,412	0	36,669	773	0	113,915
KOREA REP	9,900	24,225	0	34,774	0	0	68,899
MALAYSIA	1,679	0	0	184	0	0	1,863
OTH SO ASIA	0	92	0	0	0	0	92
PAKISTAN	0	0	0	10,706	0	0	10,706
PERU	0	757	0	0	0	0	757
PHILIPPINES	16,904	11	0	7,319	0	0	24,234
SIERRA LEONE	0	570	0	0	0	0	570
SINGAPORE	1,405	0	0	208	0	0	1,613
SRI LANKA	1,139	6,171	0	4,774	0	0	12,084
THAILAND	2,420	744	0	999	0	0	4,163
USSR	516	2,758	0	0	0	0	3,274
YEMEN (SANA)	0	0	0	6,465	0	0	6,465
SUBTOTAL	89,505	95,171	0	182,969	2,362	0	370,007
INTERIOR							
BAHRAIN	0	0	0	5	0	0	5
CAMEROON	0	7	0	0	0	0	7
CHINA T	0	3	0	0	0	0	3
EGYPT	0	9	0	5	11	0	25
MEXICO	0	1,994	0	426	0	0	2,420
OMAN	0	10	0	6	0	0	16
SENEGAL	0	6	0	0	0	0	6
SUBTOTAL	0	2,029	0	442	11	0	2,482
GRAND TOTAL	178,455	566,196	140,192	183,512	69,577	2,473	1,140,405
SHIPMENTS							
TO CANADA*	2,623	0	132	0	1,844	0	4,599

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
CALENDAR YEAR 1987
-1,000 BUSHELS-

	WHEAT	RYE	YELLOW	-CORN- WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUN- FLOWER	TOTAL
ST LAWR SWY											
SEAWAY PORTS	4,087	0	27,423	0	0	11,645	0	1,767			44922
SUBTOTAL	4,087	0	27,423	0	0	11,645	0	1,767	0	0	44922
LAKES (OVERSEAS)											
CHICAGO AREA	1,367	0	22,380	0	0	0	0	8,705	0	0	32,452
DULUTH-SUPR	53,984	205	1,300	0	0	11,699	0	9,098	0	9,873	86,159
TOLEDO AREA	636	0	21,925	0	0	0	0	18,479	0	0	41,040
SAGINAW AREA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	55,987	205	45,605	0	0	11,699	0	36,282	0	9,873	159,651
ATLANTIC											
NORTH	0	0	3,306	0	0	0	0	0	0	0	3,306
SOUTH	23,441	0	80,701	0	0	2,869	0	22,375	0	0	129,386
SUBTOTAL	23,441	0	84,007	0	0	2,869	0	22,375	0	0	132,692
GULF											
MISS RIVER	164,014	0	1,124,743	651	0	2,913	83,500	633,283	0	47	2,009,151
EAST GULF	24,825	0	42,207	0	0	0	12,174	43,462	0	0	122,660
N TEX GULF	479,120	0	10,401	0	127	1,097	51,276	12,009	0	0	554,030
S TEX GULF	16,442	0	5,755	207	0	0	20,191	10	0	0	42,605
SUBTOTAL	684,401	0	1,183,106	858	127	4,010	167,141	688,764	0	47	2,728,454
PACIFIC											
COLUMBIA R	346,981	0	158,126	0	0	72,250	9,919	12,606	0	0	599,882
PUGET SOUND	8,734	0	99,246	0	0	34,207	308	9,562	0	0	152,057
CALIFORNIA	14,292	0	0	0	0	0	0	0	0	0	14,292
SUBTOTAL	370,007	0	257,372	0	0	106,457	10,227	22,168	0	0	766,231
INTERIOR	2,482	0	36,644	0	130	0	12,262	23,847	150	8,721	84,236
SUBTOTAL	2,482	0	36,644	0	130	0	12,262	23,847	150	8,721	84,236
GRAND TOTAL	1,140,405	205	1,634,157	858	257	136,680	189,630	795,203	150	18,641	3,916,186

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

CALENDAR YEAR 87 TO DATE DEC 31, 1987
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAURSUY											
ALGERIA	0	0	1,213	0	0	780	0	0	0	0	1,993
EGYPT	303	0	1,116	0	0	0	0	0	0	0	1,419
GERM DR (E)	0	0	1,870	0	0	0	0	0	0	0	1,870
GHANA	605	0	0	0	0	0	0	0	0	0	605
IRAQ	0	0	0	0	0	2,014	0	0	0	0	2,014
ISRAEL	25	0	0	0	0	6,568	0	0	0	0	6,593
JAPAN	0	0	342	0	0	0	0	610	0	0	952
JORDAN	0	0	0	0	0	1,845	0	0	0	0	1,845
MOROCCO	0	0	1,617	0	0	0	0	0	0	0	1,617
NIGER	77	0	0	0	0	0	0	0	0	0	77
POLAND	1,355	0	0	0	0	438	0	0	0	0	1,793
PORTUGAL	0	0	8,906	0	0	0	0	0	0	0	8,906
ROMANIA	0	0	0	0	0	0	0	1,157	0	0	1,157
SPAIN	0	0	289	0	0	0	0	0	0	0	289
TUNISIA	727	0	0	0	0	0	0	0	0	0	727
USSR	956	0	8,065	0	0	0	0	0	0	0	9,021
VENEZUELA	39	0	0	0	0	0	0	0	0	0	39
YUGOSLAVIA	0	0	4,005	0	0	0	0	0	0	0	4,005
SUBTOTAL	4,087	0	27,423	0	0	11,645	0	1,767	0	0	44,922
LAKES											
ALGERIA	25,038	0	11,349	0	0	6,957	0	0	0	0	43,344
BELGIUM	6,104	205	3,668	0	0	0	0	914	0	0	10,891
CEN AFR REP	0	0	11	0	0	0	0	0	0	0	11
CYPRUS	0	0	558	0	0	356	0	0	0	0	914
DENMARK	0	0	0	0	0	0	0	459	0	0	459
ECUADOR	426	0	0	0	0	0	0	0	0	0	426
EGYPT	636	0	2,723	0	0	0	0	0	0	0	3,359
ETHIOPIA	400	0	0	0	0	0	0	0	0	0	400
FINLAND	647	0	0	0	0	0	0	0	0	0	647
FRANCE	0	0	0	0	0	0	0	0	0	0	0
GERM DR (E)	0	0	1,863	0	0	0	0	596	0	1,028	1,624
GERM FR (W)	0	0	833	0	0	0	0	0	0	0	1,863
GHANA	1,271	0	0	0	0	0	0	1,813	0	0	2,646
GREECE	0	0	0	0	0	0	0	0	0	0	1,271
ITALY	11,118	0	0	0	0	0	0	671	0	0	671
JAPAN	0	0	2,090	0	0	0	0	672	0	0	13,880
JORDAN	0	0	1,355	0	0	0	0	1,702	0	0	3,057
LEBANON	0	0	591	0	0	740	0	0	0	0	1,331
MALTA	463	0	640	0	0	0	0	0	0	0	640
MEXICO	0	0	433	0	0	0	0	0	0	0	896
MOROCCO	711	0	0	0	0	0	0	0	0	8,845	8,845
MOZAMBIQUE	0	0	2,674	0	0	0	0	1,092	0	0	4,477
	0	0	177	0	0	0	0	0	0	0	177

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
NEPAL	37	0	0	0	0	0	0	0	0	0	37
NETHERLANDS	1,219	0	1,761	0	0	0	0	9,911	0	0	12,891
NORWAY	0	0	0	0	0	0	0	710	0	0	710
POLAND	3,316	0	0	0	0	1,430	0	0	0	0	4,746
PORTUGAL	551	0	4,576	0	0	0	0	2,534	0	0	7,661
REP S AFRICA	0	0	93	0	0	0	0	0	0	0	93
SOMALIA	0	0	96	0	0	0	0	0	0	0	96
SPAIN	0	0	1,364	0	0	0	0	13,212	0	0	14,576
TANZANIA	0	0	97	0	0	0	0	0	0	0	97
TOGO	1,234	0	0	0	0	0	0	0	0	0	1,234
TUNISIA	2,816	0	0	0	0	0	0	0	0	0	2,816
TURKEY	0	0	0	0	0	2,216	0	0	0	0	2,216
UN KINGDOM	0	0	308	0	0	0	0	1,996	0	0	2,304
USSR	0	0	5,212	0	0	0	0	0	0	0	5,212
YUGOSLAVIA	0	0	3,133	0	0	0	0	0	0	0	3,133
SUBTOTAL	55,987	205	45,605	0	0	11,699	0	36,282	0	9,873	159,651
ATLANTIC											
ALGERIA	0	0	8,283	0	0	0	0	0	0	0	8,283
BANGLADESH	5,346	0	0	0	0	0	0	0	0	0	5,346
BELGIUM	0	0	2,106	0	0	0	0	0	0	0	2,106
BRAZIL	0	0	0	0	0	0	0	2,223	0	0	2,223
BULGARIA	0	0	4,019	0	0	0	0	0	0	0	4,019
CYPRUS	0	0	496	0	0	462	0	0	0	0	958
EGYPT	10,624	0	9,201	0	0	0	0	0	0	0	19,825
GERM DR (E)	0	0	1,731	0	0	0	0	0	0	0	1,731
GERM FR (W)	0	0	535	0	0	0	0	0	0	0	535
GREECE	0	0	0	0	0	0	0	587	0	0	587
ICELAND	0	0	31	0	0	0	0	0	0	0	31
ISRAEL	0	0	2,272	0	0	0	0	0	0	0	2,272
ITALY	0	0	1,240	0	0	0	0	0	0	0	1,240
JAPAN	0	0	2,149	0	0	0	0	10,957	0	0	13,106
JORDAN	0	0	1,024	0	0	976	0	0	0	0	2,000
KUWAIT	0	0	1,083	0	0	0	0	0	0	0	1,083
MEXICO	0	0	2,431	0	0	0	0	0	0	0	2,431
MOROCCO	2,219	0	0	0	0	0	0	0	0	0	2,219
NETHERLANDS	0	0	0	0	0	0	0	1,157	0	0	1,157
NORWAY	0	0	258	0	0	0	0	0	0	0	258
POLAND	945	0	128	0	0	1,431	0	0	0	0	2,504
PORTUGAL	3,532	0	6,023	0	0	0	0	3,775	0	0	13,330
SAUDI ARABIA	0	0	5,346	0	0	0	0	0	0	0	5,346
SPAIN	0	0	9,641	0	0	0	0	3,047	0	0	12,688
SURINAME	0	0	213	0	0	0	0	0	0	0	213
SYRIA	0	0	1,240	0	0	0	0	0	0	0	1,240
TUNISIA	775	0	430	0	0	0	0	0	0	0	1,205
TURKEY	0	0	1,115	0	0	0	0	0	0	0	1,115
USSR	0	0	20,608	0	0	0	0	0	0	0	20,608
YUGOSLAVIA	0	0	2,404	0	0	0	0	629	0	0	3,033
SUBTOTAL	23,441	0	84,007	0	0	2,869	0	22,375	0	0	132,692
GULF											
ALGERIA	46,243	0	12,173	0	0	0	0	0	0	0	58,416
AUSTRALIA	0	0	0	0	0	0	0	1,158	0	0	1,158

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
MAURITANIA	243	0	0	0	0	0	525	0	0	0	768
MEXICO	1,760	0	84,730	0	127	0	5,343	17,334	0	47	109,341
MOROCCO	70,935	0	3,054	0	0	0	0	0	0	0	73,989
MOZAMBIQUE	1,580	0	1,047	0	0	0	0	0	0	0	2,627
NETH ANTIL	475	0	453	0	0	0	0	0	0	0	928
NETHERLANDS	59	0	7,958	0	0	0	0	131,356	0	0	139,373
NIGER	72	0	0	0	0	0	77	0	0	0	149
NORWAY	0	0	0	0	0	0	0	7,449	0	0	7,449
OTH WST AFR	0	0	509	0	0	0	0	0	0	0	509
PANAMA	2,904	0	1,190	0	0	0	0	0	0	0	4,094
PERU	8,416	0	19,702	0	0	0	0	193	0	0	28,311
PHILIPPINES	8,269	0	0	0	0	0	0	0	0	0	8,269
POLAND	28,641	0	0	0	0	0	5,195	0	0	0	33,836
PORTUGAL	0	0	8,290	0	0	0	0	15,128	0	0	23,418
REP S AFRICA	320	0	0	0	0	0	0	0	0	0	320
ROMANIA	0	0	0	0	0	0	0	14,954	0	0	14,954
SAUDI ARABIA	0	0	9,438	0	0	0	0	0	0	0	9,438
SENEGAL	2,371	0	0	0	0	0	96	0	0	0	2,467
SIERRA LEONE	309	0	0	0	0	0	0	0	0	0	309
SOMALIA	0	0	271	0	0	0	0	0	0	0	271
SPAIN	0	0	13,695	0	0	0	0	50,351	0	0	64,046
SUDAN	14,054	0	0	0	0	0	0	0	0	0	14,054
SURINAME	802	0	98	0	0	0	0	0	0	0	900
SUAZILAND	470	0	0	0	0	0	0	0	0	0	470
SYRIA	0	0	1,642	0	0	0	0	0	0	0	1,642
TOGO	579	0	6	0	0	0	6	0	0	0	591
TRINIDAD	3,847	0	4,278	0	0	0	0	2,292	0	0	10,417
TUNISIA	9,173	0	3,173	0	0	0	0	0	0	0	12,346
TURKEY	9,004	0	2,784	0	0	0	0	0	0	0	11,788
UGANDA	417	0	0	0	0	0	0	0	0	0	417
UN ARAB EM	0	0	667	0	0	0	0	0	0	0	667
UN KINGDOM	0	0	3,697	0	0	0	0	10,885	0	0	14,582
URUGUAY	0	0	945	0	0	0	0	0	0	0	945
USSR	175,359	0	183,989	0	0	0	0	8,133	0	0	367,481
VENEZUELA	20,405	0	0	0	0	0	37,645	8,599	0	0	66,649
YUGOSLAVIA	16,053	0	1,240	0	0	0	1,004	4,489	0	0	22,786
ZAIRE	6,334	0	36	0	0	0	0	0	0	0	6,370
ZIMBABWE	784	0	0	0	0	0	0	0	0	0	784
SUBTOTAL	684,401	0	1,183,106	858	127	4,010	167,141	688,764	0	47	2,728,454
PACIFIC											
BANGLADESH	17,950	0	0	0	0	0	0	0	0	0	17,950
BOLIVIA	914	0	0	0	0	0	0	0	0	0	914
CHILE	1,010	0	0	0	0	0	0	0	0	0	1,010
CHINA MAIN	1,157	0	38,550	0	0	0	0	9,314	0	0	49,021
CHINA T	29,140	0	56,379	0	0	0	3,114	4,344	0	0	92,977
CYPRUS	0	0	0	0	0	1,206	0	0	0	0	1,206
ECUADOR	1,005	0	0	0	0	0	0	0	0	0	1,005
EGYPT	57,700	0	0	0	0	0	0	0	0	0	57,700
EL SALVADOR	590	0	0	0	0	0	0	0	0	0	590
HONG KONG	3,940	0	820	0	0	0	0	0	0	0	4,760
INDONESIA	5,265	0	4,851	0	0	0	0	861	0	0	10,977

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
IRAQ	2,122	0	0	0	0	0	0	0	0	0	2,122
ITALY	579	0	0	0	0	0	0	0	0	0	579
JAPAN	113,915	0	64,262	0	0	0	7,113	702	0	0	185,992
KOREA REP	68,899	0	79,967	0	0	0	0	6,438	0	0	155,304
MALAYSIA	1,863	0	4,254	0	0	0	0	509	0	0	6,626
MEXICO	0	0	2,533	0	0	0	0	0	0	0	2,533
OTH SO ASIA	92	0	0	0	0	0	0	0	0	0	92
PAKISTAN	10,706	0	0	0	0	0	0	0	0	0	10,706
PERU	757	0	0	0	0	0	0	0	0	0	757
PHILIPPINES	24,234	0	0	0	0	0	0	0	0	0	24,234
SAUDI ARABIA	0	0	0	0	0	105,251	0	0	0	0	105,251
SIERRA LEONE	570	0	0	0	0	0	0	0	0	0	570
SINGAPORE	1,613	0	4,918	0	0	0	0	0	0	0	6,531
SRI LANKA	12,084	0	838	0	0	0	0	0	0	0	12,922
THAILAND	4,163	0	0	0	0	0	0	0	0	0	4,163
USSR	3,274	0	0	0	0	0	0	0	0	0	3,274
YEMEN (SANA)	6,465	0	0	0	0	0	0	0	0	0	6,465
SUBTOTAL	370,007	0	257,372	0	0	106,457	10,227	22,168	0	0	766,231
INTERIOR											
BAHRAIN	5	0	0	0	0	0	0	0	0	0	5
CAMEROON	7	0	0	0	0	0	0	0	0	0	7
CHINA T	3	0	0	0	0	0	0	0	0	0	3
EGYPT	25	0	0	0	0	0	0	0	0	0	25
GERM FR (W)	0	0	0	0	0	0	0	6	0	0	6
GUATEMALA	0	0	18	0	0	0	0	0	0	0	18
HONDURAS	0	0	300	0	0	0	0	0	0	0	300
JAPAN	0	0	0	0	0	0	0	14	0	0	14
MEXICO	2,420	0	36,326	0	130	0	12,262	23,827	150	8,721	83,836
OMAN	16	0	0	0	0	0	0	0	0	0	16
SENEGAL	6	0	0	0	0	0	0	0	0	0	6
SUBTOTAL	2,482	0	36,644	0	130	0	12,262	23,847	150	8,721	84,236
GRAND TOTAL	1,140,405	205	1,634,157	858	257	136,680	189,630	795,203	150	18,641	3,916,186
SHIPMENTS TO CANADA*	4,599	0	25,540	0	0	11,525	0	6,682	0	0	48,346

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feedstuff prices were mixed across most sections of the country for the week ended February 23, 1988.

OILSEEDS: Soybean meal prices declined slightly as heavy crush exceeded the light domestic and very light export demand. Soybean meal 44 percent protein ranged \$3.50 per ton lower to 20 cents per ton higher with Decatur at the full decline. 48 percent protein soybean meal \$1.50 lower to \$1.80 higher per ton. Cottonseed meal mostly \$4.00 to \$5.00 per ton lower. Linseed meal unchanged at Minneapolis. Sunflower meal at Minneapolis in light supply and advanced \$10.00 per ton. Sunflower crude oil gained 35 points at Minneapolis but Decatur soybean oil declined 58 points per pound.

ANIMAL PROTEIN: Animal by-product prices advanced with light supplies and decreased federally inspected slaughter. Meat meal ranged unchanged to \$10.00 per ton higher. Feathermeal unchanged to \$10.00 higher per ton. Domestic Menhaden fishmeal in light supplies. FOB Gulf advanced \$10.00 but FOB East coast had no sales reported.

CORN FEEDS: Corn gluten product prices closed mixed. Corn gluten feed unchanged. Corn gluten meal unchanged to \$5.00 higher, advance at Kansas City. Yellow hominy feed unchanged to \$1.00 lower. Brewers' dried grains declined \$2.00 to \$17.50 per ton as supplies increased.

WHEAT MILLFEEDS: Wheat millrun prices 50 cents lower to \$1.00 higher per ton. Wheat middlings prices firmed on strong demand from Southern areas, prices ranged 50 cent to \$8.00 per ton higher, with full advance at Kansas City.

ALFALFA PRODUCTS: Prices for sun-cured and dehydrated alfalfa pellets and meal were unchanged. Hay trade in Nebraska moderate under fairly good demand with prices steady to firm. In Kansas hay prices were steady to \$5.00 lower due to declining feedlot demand.

MOLASSES: Feeding cane molasses was fully steady with light demand and slow trade. Sugarbeet molasses was steady in the Red River Valley. Most movement continued to be on previously contracted supplies.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 23, 1988	FEB 17, 1988	FEB 24, 1987	FEEDSTUFFS MARKETS	FEB 23, 1988	FEB 17, 1988	FEB 24, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	186.50	190.00	152.00
Kansas City	191.70	191.50	154.70
Memphis	194.00	194.50	163.30
Minneapolis	183.20	186.60	148.60
St Louis	196.00	196.00	158.00

MEAT AND BONE MEAL

Kansas City	245.00	240.00	180.00
Los Angeles	260.00	257.50	215.00
Minneapolis	245.00	238.75	180.00
Portland	257.50	257.50	200.00
San Francisco	255.00	257.50	213.75
St Louis	240.00	230.00	190.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	213.50	216.50	176.50
Decatur	203.50	206.50	166.50
Kansas City	204.70	206.50	165.70
Los Angeles	234.20	238.10	193.10
Memphis	206.50	208.00	175.80
Minneapolis	192.20	195.60	158.60
N Calif Pts	230.20	233.60	194.60
Portland	233.70	231.90	197.60

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	-	397.50	-
Gulf Coast	410.00	405.00	316.50
West Coast	315.00	310.00	252.50

ANIMAL FAT

Kansas City	12.2	12.5	11.5
Minneapolis	13.0	13.5	11.8
San Francisco	13.2	13.4	10.6

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	178.50	182.50	177.00
Kansas City	170.00	175.00	152.50
Memphis	150.00	155.00	137.50
Portland	204.00	208.00	201.50

FEATHER MEAL

Arkansas Pts	255.00	255.00	140.00
Minneapolis	260.00	250.00	170.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	125.00	125.00	100.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	120.00	100.00
Kansas City	115.00	115.00	98.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	280.00	280.00	201.25
Kansas City	295.00	290.00	220.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	90.00	80.00	65.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	146.40	143.40	118.40
Lawrenceburg	139.00	140.00	110.50

SOYBEAN OIL

Decatur	20.68	21.26	15.12
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BREWERS' DRIED GRAINS

Milwaukee	87.50	105.00	56.00
St. Louis	104.00	106.00	62.00

SUNFLOWER OIL

Minneapolis	22.00	21.65	15.50
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MALT SPROUTS

Chi-Milwaukee	57.00	56.00	46.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEB 23, 1988	FEB 17, 1988	FEB 24, 1987	FEEDSTUFFS AND MARKETS	FEB 23, 1988	FEB 17, 1988	FEB 24, 1987
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WHEAT BRAN

Kansas City	76.00	68.00	47.00
Minneapolis	52.00	50.00	30.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN

(REGROUND)			
N Calif Mills	142.00	142.00	137.00
Kansas City	107.00	107.00	94.60
Los Angeles	136.00	136.00	126.00
Portland	111.50	111.50	113.00
Toledo	113.00	113.00	103.00
Alfalfa			
Center 1/	92.00	92.00	80.00

WHEAT MILLRUN

Los Angeles	85.00	85.50	83.50
N Calif Pts	85.00	84.00	82.00
Portland	78.50	79.00	74.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN

(PELLETS)			
Kansas City	101.00	101.00	85.00
Los Angeles2/	119.00	119.00	111.00
N Calif Mills	-	-	-
Portland	94.50	94.50	97.50
Toledo	102.00	102.00	95.00

WHEAT MIDDINGS

Buffalo	64.50	64.00	45.00
Kansas City	76.00	68.00	47.00
Memphis	87.00	83.00	66.00
Minneapolis	52.00	50.00	30.00
St Louis	73.00	70.00	55.00

CANE MOLASSES

Albany	82.00	82.00	79.50
Baltimore	80.00	80.00	77.50
Chicago	85.25	85.25	82.00
Kansas City	99.00	99.00	97.20
Los Angeles	75.00	75.00	65.00
New Orleans	62.50	62.50	60.00

RICE BRAN, F.O.B. MILLS

Arkansas	50.00	50.00	30.00
California	46.00	54.00	80.00
Southwest Louisiana	41.50	42.00	35.00
Texas	46.00	50.00	27.50

FEEDGRAINS
AND
MARKETS

CORN, NO. 2 YELLOW

Illinois	70.70	72.10	53.20
Kansas City	70.00	72.10	51.80
Omaha	64.30	66.40	49.30

DRIED MOLASSES BEET PULP

Los Angeles	-	-	105.00
N Calif Mills	-	-	105.00

BARLEY, NO. 2

Los Angeles	107.50	107.90	100.40
Duluth	75.00	72.90	-
Portland	92.00	92.50	90.00

HOMINY FEED

Illinois Pt	77.50	78.00	56.00
Kansas City	74.00	74.00	65.00
Los Angeles	113.00	113.50	102.50
N Calif Pts	113.00	113.50	102.50
St Louis	90.00	91.00	77.00

OATS, NO. 2 HEAVY

Toledo	115.00	118.75	91.25
Minneapolis	126.90	127.50	90.00

SORGHUM NO. 2

Fort Worth	67.00	67.00	65.00
Kansas City	62.80	65.00	52.00
Texas High			
Plains	70.40	70.00	57.00

1/ Pellets.
2/ Reground.

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Summary
and
Statistics

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MARCH 4, 1988

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HIGHLIGHTS:

CASH GRAINS AND SOYBEANS CLOSED MIXED FOR THE WEEK ENDING MARCH 3, 1988. WHEAT MARKETS DECLINED SHARPLY, DESPITE HEAVY EXPORT SALES. THIS WEEK, THE CCC BEGAN ITS EXPANDED WEEKLY AUCTION DIVIDED INTO THREE SALES FOR A TOTAL UP TO 30 MILLION BUSHELS OF WHEAT TO BE SOLD. THE INCREASED SUPPLIES MORE THAN OFFSET EXPORT DEMAND. PREMIUMS WERE MIXED THIS WEEK RANGING UNCHANGED IN KANSAS CITY TO SHARPLY LOWER IN MINNEAPOLIS. FLOUR MILLS CONTINUE TO BE LIGHT BUYERS AND FLOUR MILL RUNTIME SLOW. CORN MARKETS SLIGHTLY HIGHER, SUPPORTED BY U.S.S.R. PURCHASES OF CORN. HOWEVER, PRICE ADVANCES WERE LIMITED BY HEAVY LOAN REDEMPTIONS THROUGH CCC CERTIFICATES. SOYBEAN MARKETS MIXED, HOWEVER, TRADING MOSTLY LOWER BY WEEK'S END. SOYBEANS WERE PRESSURED BY INDICATIONS OF EARLY HARVEST ACTIVITY IN SOUTH AMERICA. A STRONGER U.S. DOLLAR ALONG WITH WEAKENING SOYBEAN BY-PRODUCT VALUES ALSO PRESSURED PRICES.

SMALL GRAINS AND WINTER WHEAT WERE MOSTLY GOOD TO FAIR, EXCEPT IN THE DELTA, SOUTHEAST AND ROCKY MOUNTAIN STATES WHERE CONDITIONS WERE MOSTLY FAIR TO GOOD. VANISHING SNOW COVER LEFT THE WHEAT VULNERABLE TO FREEZE DAMAGE IN THE MAJOR WHEAT PRODUCTION REGION. WARM TEMPERATURES PROMOTED GROWTH FROM OKLAHOMA SOUTHWARD AND WHEAT BROKE DORMANCY AS FAR NORTH AS MISSOURI. SORGHUM SEEDING BEGAN IN TEXAS, CORN PLANTING ALSO UNDERWAY IN TEXAS. LIVESTOCK WAS MOSTLY GOOD AND WARMER TEMPERATURES EASED STRESS.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED FEBRUARY 25, 1988: WHEAT TOTALED 42.2 MILLION BUSHELS, UP 12.9 MILLION BUSHELS FROM A WEEK AGO, CORN TOTALED 40.8 MILLION BUSHELS, UP 21.2 MILLION BUSHELS, AND SOYBEANS TOTALED 20.5 MILLION, DOWN 4.9 MILLION BUSHEL.

WHEAT:

KANSAS CITY NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN DECLINED 10 3/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DOWN 12 CENTS. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT DOWN 15 CENTS. PORTLAND NO.1 SOFT WHITE WHEAT TRADED 13-14 CENTS LOWER PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN ADVANCED 2 1/4 CENTS PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 2-3 CENTS PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 3 1/2 CENTS PER BUSHEL. NO. 2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS DECLINED 2-10 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED TO DOWN 5 CENTS.

SORGHUM:

NO.2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY UP 5 CENTS AND TEXAS HIGH PLAINS TRADED UNCHANGED 5 CENTS HIGHER PER HUNDRED POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS TRADED 1 CENT HIGHER TO 1 CENT LOWER PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS ADVANCED 1 CENT PER BUSHEL. SUNFLOWER SEEDS UP 10 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	MARCH 2, 1988				MAR. 4, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.06 1/2	3.14 1/4	3.19 1/4	3.25 3/4	2.90
Kansas City	3.10 1/4	3.13	3.17 3/4	3.22 3/4	2.86 1/2
Minneapolis N. Spring	2.94 1/2	2.98 1/4	3.05	3.06	2.82 1/2
CORN					
Chicago	2.02	2.07	2.11	2.12 3/4	1.51 1/2
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	6.30 1/2	6.36 1/2	6.45 1/2	6.46	4.83 1/2
SOYBEAN OIL			CENTS PER POUND		
	MARCH	MAY	JULY		MARCH
Chicago	20.65	21.01	21.33		15.41
SOYBEAN MEAL			DOLLARS PER TON		
Chicago	190.10	188.80	189.20		138.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAR 3, 1/ 1988	FEB 25, 1/ 1988	MAR 5, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		20.23	20.25	14.94
Oil Yield per bushel crushed	Pounds	11.00	10.90	11.80
Value from bushel of soybeans	Dollars	2.23	2.21	1.76
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		190.50	186.50	146.00
Meal yield per bushel crushed	Pounds	47.72	47.83	46.97
Value from bushel of soybeans	Dollars	4.55	4.45	3.41
Value of oil and meal from bushel of soybeans	Dollars	6.78	6.66	5.17
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	6.24	6.24	4.88
Difference between soybean bids and value of oil and meal	Cents	54	42	29

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JANUARY 1987 AND 2/ FEBRUARY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	FEBRUARY 26, 1988	FEBRUARY 29, 1988	MARCH 1, 1988	MARCH 2, 1988	MARCH 3, 1988	MARCH 5, 1987
WHEAT						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.23	3.21 3/4	3.19 1/2	3.14	3.12 1/4	2.92 1/2
#1 HRW 13% PROT.	3.36	3.34 3/4	3.32 1/2	3.27	3.25 1/4	3.04 1/2
#1 SRW	3.27	3.25 3/4	3.23 1/2	3.18	3.16 1/4	3.25 1/2
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.55-3.57	3.52-3.55	3.50 1/2-3.54 1/2	-	3.40-3.44	3.16 1/2-3.19 1/2
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	3.07-3.08	3.05-3.06 1/2	3.02-3.03	2.93-2.96	2.91-2.93	2.76 1/2-2.77 1/2
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.10 1/4	3.10 1/2	3.06	3.01 1/2	2.99 1/4	3.17
*TOLEDO (T)						
#2 SRW (15 DAYS)	-	-	-	-	-	-
#2 SRW	3.03-3.15	3.03-3.15 1/2	2.99-3.11	2.94-3.07	2.93-3.04 1/2	2.09-3.19
#2 SW	3.15-3.17	3.17 1/2	3.12 1/2-3.14 1/2	3.07-3.08	3.05-3.06 1/2	2.94-3.02
<u>ST. LOUIS (T)</u>						
#2 SRW	3.07	3.06	3.01-3.02	2.97	2.97	3.09-3.17
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.14 1/2	3.15	3.12	3.03 1/2	3.02 1/2	2.64 1/2
#1 DNS 13% PROT.	3.20 1/2	3.21	3.18	3.09 1/2	3.08 1/2	2.97 1/4
#1 DNS 14% PROT.	3.25 1/2	3.26	3.23	3.12 1/2	3.11 1/2	3.22 1/4
#1 DNS 15% PROT.	3.55 1/2	3.56	3.53	3.42 1/2	3.41 1/2	3.69 1/4
#1 HAD (MILLING)	3.60-4.40	3.50-4.40	3.50-4.40	3.50-4.40	3.50-4.40	3.09
<u>PORTLAND (R&T)</u>						
#1 SW	3.13-3.20	3.13-3.18	3.08-3.14	2.95-3.02	3.00-3.02	3.08-3.11
#1 HW ORD. PROT.	3.65	3.63	3.61	3.54	3.48	3.11-3.12
#1 DS 14% PROT.	3.67-3.69	3.69-3.70	3.67-3.69	3.62-3.64	3.60-3.61	3.40-3.44
RYE						
<u>MINNEAPOLIS (R)</u>						
#2	1.75-2.05	1.75-2.05	1.75-2.05	1.75-2.05	1.75-2.05	2.00

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 2, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.05-2.12	-	6.31-6.35	-	2.93-2.96	2.35
OHIO VALLEY	2.06-2.11	3.34	6.31-6.41	-	2.79	-
CENT. BLUEGRASS	2.07-2.14	-	6.03-6.10	-	2.68	-
TENNESSEE						
WESTERN	1.87-2.02	-	6.00-6.23	-	2.79-2.96	-
MIDDLE	2.02-2.30	3.16	6.13-6.31	-	3.04-3.05	-
SOUTH CAROLINA						
ANDERSON	-	-	5.95	-	-	-
LYNCHBURG	2.00	-	6.15	-	-	-
ORANGEBURG	-	-	6.21	-	-	-
VIRGINIA						
CENTRAL	2.07-2.32	3.25	6.28-6.32	-	2.84	-
NORFOLK	2.10	-	6.33-6.38	-	2.92	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.69-1.82	-	5.82-5.93	-	-	-
CENTRAL	1.72-1.82	-	5.81-6.01	-	-	-
EASTERN	1.65-1.94	-	5.87-6.14	-	-	-
ILLINOIS						
NORTHERN	1.81-1.88	-	6.03-6.12	-	-	-
CENTRAL	1.88-1.97	-	6.07-6.21	-	2.71-2.80	-
SOUTHERN	1.88-2.03	3.00-3.25	6.08-6.29	-	2.69-2.80	-
MISSOURI						
CENTRAL	1.72-1.84	2.49-2.94	6.01-6.09	-	2.55-2.75	-
NORTHEAST	1.81-2.00	2.89-3.27	6.13-6.27	-	-	-
SOUTHEAST	2.10-2.09	3.32-3.54	6.23-6.39	-	-	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.03-2.04	-	- ¹	2.78-2.84	-	-
EASTERN	1.73-2.04	2.55-3.00	-	2.53-2.78	-	-
KANSAS						
SOUTHWEST	1.90-2.05	2.85-2.95	5.79-5.83	2.60-2.66	-	-
KANSAS CITY	2.00-2.03	3.20-3.34	6.12-6.20	3.11-3.12	3.11-3.15	-
NEBRASKA						
GRAND ISLAND	1.86	2.80	5.80	2.75	-	-
BEATRICE	1.82	2.95	5.87	2.75	-	-
NORFOLK	1.72	-	5.75	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.70	-	5.67-5.78	-	-	1.65
MITCHELL	1.74	-	5.76	-	-	1.75
VERMILLION	1.71-1.77	-	5.82-5.88	-	-	1.80-1.85
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	6.04	2.80	-	-
MARIANNA	-	-	6.25	2.96	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.05	2.90	5.93	2.61	-	-
MUSKOGEE	1.80	-	5.56	2.59	-	-
LAWTON	-	-	-	2.74	-	-
TEXAS						
CANADIAN RIVER	-	-	-	-	-	-
PLAINVIEW TRI.	-	-	-	-	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.07-3.10	4.88-4.93	-	-	-	-
STOCKTON	2.56-2.61	-	-	2.92-2.97	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.87-1.92	-	5.98-6.16	-	-	-
NORTHERN IOWA	1.96-2.01	-	6.20-6.26	-	-	-
SOUTHERN IOWA	1.99-2.03	-	6.23-6.30	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.04-2.08	-	6.30-6.32	-	-	-
SOUTHERN AREA	2.02-2.03	-	6.36-6.37	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	FEBRUARY 26, 1988	FEBRUARY 29, 1988	MARCH 1, 1988	MARCH 2, 1988	MARCH 3, 1988	MARCH 5, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.25 1/2	3.26	3.23	3.12 1/2	3.11 1/2	3.22 1/4
EAST COAST						
NO.2 SRW	3.16	3.16	3.11	3.07	3.05	2.89
GULF						
NO.1 HRW ORD. PROT.R	3.55	3.55 3/4	3.53 1/2	3.41 1/4	3.38 1/2	3.19 1/2
NO.2 SRW	3.30-3.32	3.32-3.40	3.27-3.34	3.24-3.30	3.20-3.28	3.19-3.24
NO.2 DNS 14% PROT. B	-	-	-	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT. B	3.69	3.71	3.68	-	3.56	3.19
NO.2 DNS 14% PROT.	3.73	3.78	3.79	-	3.69	3.48
NO.2 OR BETTER SW	3.25	3.26	3.23	-	3.22	3.13
CORN, NO.2 YELLOW						
EAST COAST	2.19	1.98-2.20	2.22	2.20	2.19-2.20	1.66-1.68
GULF	2.27-2.28	2.30-2.31	2.31-2.32	2.30	2.30-2.31	1.77-1.78
PACIFIC NORTHWEST	2.52	2.56 1/2	2.59 1/4	-	2.56	1.92
SORGHUM, NO.2 YELLOW						
GULF	3.84-3.88	3.86-3.95	3.84-3.93	3.80-3.89	3.80-3.87	3.28-3.43
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.45-6.53	6.53-6.63	6.57-6.62	6.48-6.58	6.42-6.51	5.06-5.09
GULF	-	-	-	-	-	-
GULF	6.56	6.64-6.66	6.63-6.66	6.59-6.60	6.54	5.12-5.13
BARLEY NO.2						
DULUTH						
EAST COAST	1.85	1.85	1.80	1.85	1.85	1.65
PACIFIC NORTHWEST	1.35	1.35	1.35	1.35	1.35	1.25
PACIFIC NORTHWEST	2.20	-	2.22	-	2.20	2.16

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	02/25/88	02/18/88	02/26/87	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	42,247	29,341	14,555	1,080,707	726,543
RYE	0	0	0	205	187
OATS	0	0	9	43	136
BARLEY	0	2,422	4,869	83,249	91,039
FLAXSEED	9	6	3	96	1,397
CORN	40,825	19,650	22,150	798,060	628,151
SORGHUM	3,877	6,167	2,778	102,783	101,778
SOYBEANS	20,527	25,422	21,968	504,083	452,425
SUNFLOWER	539	362	171	9,311	8,476
TOTAL	108,024	83,370	66,503	2,578,537	2,010,132

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING FEB 25, 1988
- 1,000 BUSHELS -

MISSISSIPPI R.			
BELGIUM	1,985	CHINA T	2,025
GERM FR (W)	3,098	JAMAICA	209
JAPAN	3,163	KUWAIT	357
MEXICO	101	NETHERLANDS	1,719
NORWAY	890	ROMANIA	2,518
UN KINGDOM	1,519	USSR	1,427
COLUMBIA R.			
MEXICO	450		
INTERIOR			
MEXICO	1,066		
TOTAL			20,527

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING FEB 25, 1988
- 1,000 BUSHELS -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	4,850	28,339	55	0	205	723	34,172
PACIFIC	3,510	692	0	3,862	0	0	8,064
INTERIOR	0	9	0	0	2	0	11
TOTAL	8,360	29,040	55	3,862	207	723	42,247

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 02/25/88

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	3,130	0	0	0	0	0	0	3,130
SUBTOTAL	0	0	3,130	0	0	0	0	0	0	3,130
GULF										
ALGERIA	888	0	2,969	0	0	0	0	0	0	3,857
BARBADOS	224	0	126	0	0	0	0	0	0	350
BELGIUM	0	0	333	0	0	0	1,985	0	0	2,318
BULGARIA	1,327	0	901	0	0	0	0	0	0	2,228
CHILE	0	0	472	0	0	0	0	0	0	472
CHINA T	0	0	1,337	0	0	0	2,025	0	0	3,362
DOMINIC REP	0	0	529	0	0	0	0	0	0	529
ECUADOR	172	0	0	0	0	0	0	0	0	172
EGYPT	0	0	370	0	0	0	0	0	0	370
ETHIOPIA	445	0	0	0	0	0	0	0	0	445
FINLAND	911	0	0	0	0	0	0	0	0	911
GERM FR (W)	0	0	0	0	0	0	3,098	0	0	3,098
GHANA	0	0	267	0	0	0	0	0	0	267
GUINEA	0	0	20	0	0	0	0	0	0	20
IRAQ	2,063	0	1,310	0	0	0	0	0	0	3,373
JAMAICA	0	0	371	0	0	0	209	0	0	580
JAPAN	0	0	10,623	0	0	2,207	3,163	0	0	15,993
KOREA REP	0	0	2,153	0	0	0	0	0	0	2,153
KUWAIT	0	0	0	0	0	0	357	0	0	357
LEBANON	0	0	268	0	0	0	0	0	0	268
MEXICO	124	0	0	0	0	0	101	0	0	225
MOROCCO	1,157	0	0	0	0	0	0	0	0	1,157
MOZAMBIQUE	0	0	197	0	0	0	0	0	0	197
NETHERLANDS	0	0	0	0	0	0	1,719	0	0	1,719
NORWAY	0	0	0	0	0	0	890	0	0	890
OMAN	0	0	173	0	0	0	0	0	0	173
PANAMA	219	0	0	0	0	0	0	0	0	219
PERU	0	0	1,006	0	0	0	0	0	0	1,006
POLAND	2,226	0	204	0	0	0	0	0	0	2,430
ROMANIA	0	0	0	0	0	0	2,518	0	0	2,518
SENEGAL	551	0	0	0	0	0	0	0	0	551
SPAIN	0	0	2,301	0	0	0	0	0	0	2,301
TUNISIA	922	0	0	0	0	0	0	0	0	922
TURKEY	0	0	1,033	0	0	0	0	0	0	1,033
UN KINGDOM	0	0	0	0	0	0	1,519	0	0	1,519
USSR	22,517	0	0	0	0	0	1,427	0	0	23,944
VENEZUELA	205	0	0	0	0	1,670	0	0	0	1,875
ZAIRE	221	0	0	0	0	0	0	0	0	221
SUBTOTAL	34,172	0	26,963	0	0	3,877	19,011	0	0	84,023
PACIFIC										
CHINA T	538	0	4,481	0	0	0	0	0	0	5,019
EGYPT	904	0	0	0	0	0	0	0	0	904
JAPAN	0	0	3,192	0	0	0	0	0	0	3,192
KOREA REP	2,395	0	2,123	0	0	0	0	0	0	4,518
MEXICO	0	0	0	0	0	0	450	0	0	450
PHILIPPINES	2,500	0	0	0	0	0	0	0	0	2,500
SINGAPORE	0	0	921	0	0	0	0	0	0	921
SRI LANKA	1,727	0	0	0	0	0	0	0	0	1,727
SUBTOTAL	8,064	0	10,717	0	0	0	450	0	0	19,231
INTERIOR										
MEXICO	9	0	15	0	0	0	1,066	9	539	1,638
ROMANIA	2	0	0	0	0	0	0	0	0	2
SUBTOTAL	11	0	15	0	0	0	1,066	9	539	1,640
TOTALS	42,247	0	40,825	0	0	3,877	20,527	9	539	108,024

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 02/11/88 SUBTRACT 932 YELLOW CORN FROM N. TEXAS TO KENYA
IN WEEK ENDING 02/11/88 ADD 932 YELLOW CORN FROM N. TEXAS TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 02/25/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	3,130	0	0	0	0	0	0	0	3,130
SUBTOTAL	0	0	3,130	0	0	0	0	0	0	0	3,130
GULF											
MISSISSIPPI R.	4,118	0	26,275	0	0	0	2,207	19,011	0	0	51,611
EAST GULF	0	0	287	0	0	0	0	0	0	0	287
N. TEXAS	29,365	0	401	0	0	0	0	0	0	0	29,766
S. TEXAS	689	0	0	0	0	0	1,670	0	0	0	2,359
SUBTOTAL	34,172	0	26,963	0	0	0	3,877	19,011	0	0	84,023
PACIFIC											
COLUMBIA R	8,064	0	3,174	0	0	0	0	450	0	0	11,688
PUGET SOUND	0	0	7,543	0	0	0	0	0	0	0	7,543
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,064	0	10,717	0	0	0	0	450	0	0	19,231
INTERIOR											
INTERIOR	11	0	15	0	0	0	0	1,066	9	539	1,640
SUBTOTAL	11	0	15	0	0	0	0	1,066	9	539	1,640
TOTALS	42,247	0	40,825	0	0	0	3,877	20,527	9	539	108,024

INCLUDES SHIPMENTS TO CANADA

MIXED CORN IS INCLUDED IN YELLOW CORN

SOURCE FEDERAL GRAIN INSPECTION SERVICE

GRAINS: United States Exports, DECEMBER 1987

GRAINS	Month			Season	
	DECEMBER	NOVEMBER	DECEMBER	JUN - DEC	JUN - DEC -
	1987	1987	1986	1987	1986
--1,000 Metric--					
Wheat.....	3,086.3	1,936.8	2/ 1,465.2	21,700.7	2/ 16,194.6
Wheat flour*.....	85.7	133.7	2/ 132.6	705.1	2/ 721.9
Wheat product*					
Bulgur wheat.....	16.8	20.4	2/ 16.1	89.6	2/ 147.9
Other wheat products.	.2	.1	0	3.1	.4
Macaroni.....	.6	.7	.8	3.8	3.4
Oats.....	.1	.6	.3	4.4	8.3
Barley.....	339.3	390.0	2/ 340.2	1,672.5	2/ 1,581.8
Rye.....	1/	.1	.8	8.4	9.7
Flaxseed.....	1.0	.1	5.1	2.5	35.0
				SEP - DEC	SEP - DEC
				1987	1986
Corn.....	3,764.0	3,110.7	2/ 2,863.7	13,811.4	2/ 10,934.0
Sorghum.....	545.2	261.5	2/ 520.0	1,684.7	2/ 1,728.2
				SEP - DEC	SEP - DEC
				1987	1986
Soybeans.....	2,100.0	2,678.2	2/ 2,428.9	8,992.5	2/ 8,324.7

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons. 2/ Revised.

SOURCE: Bureau of the Census

GRAINS: United States Imports, DECEMBER 1987

GRAINS	Month			Season	
	DECEMBER	NOVEMBER	DECEMBER	JUN - DEC	JUN - DEC -
	1987	1987	1986	1987	1986
--1,000 Metric--					
Wheat:					
Edible.....	22.7	25.4	1/ 43.9	121.8	1/ 191.2
Inedible.....	3.0	.4	1/ 4.4	17.7	1/ 5.8
Oats.....	36.8	74.1	18.0	255.7	214.1
Barley.....	25.0	19.1	1/ 4.3	111.3	1/ 251.8
Rye.....	7.1	6.2	1/ 2.3	37.2	1/ 24.4
				SEP - DEC	SEP - DEC
				1987	1986
Corn.....	7.3	2.3	1/ 3.0	22.3	1/ 22.1

SOURCE: Bureau of the Census
1/ REVISED

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

DECEMBER 1987

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
1,000 Metric Tons						
<u>STOCKS IN STORE</u>						
NOVEMBER 30, 1987	42.0	7.0	0	74.6	0	123.6
<u>Receipts</u>						
Vessel	38.1	10.8	0	51.1	0	100.0
Rail	0	0	0	0	0	0
<u>Stock Adjustments</u>	- .1	+ .1	0	0	0	0
<u>Loss</u>	0	0	0	- .3	0	- .3
<u>Shipments</u>						
Canadian Domestic	.1	0	0	0	0	.1
<u>EXPORTS</u>						
ALGERIA	0	17.0	0	24.2	0	41.2
EGYPT	8.0	0	0	0	0	8.0
IRAN	0	0	0	4.6	0	4.6
POLAND	5.5	0	0	0	0	5.5
SPAIN	0	0	0	7.4	0	7.4
USSR	21.1	0	0	27.9	0	49.0
TOTAL	34.6	17.0	0	64.1	0	115.7
Stocks in store						
DECEMBER 31, 1987	45.3	.9	0	61.3	0	107.5

HIGHLIGHTS: Feedstuff prices were mixed across most sections of the country for the week ended February 23, 1988.

OILSEEDS: Soybean meal prices declined slightly as heavy crush exceeded the light domestic and very light export demand. Soybean meal 44 percent protein ranged \$3.50 per ton lower to 20 cents per ton higher with Decatur at the full decline. 48 percent protein soybean meal to \$1.50 lower to \$1.80 higher per ton. Cottonseed meal mostly \$4.00 to \$5.00 per ton lower. Linseed meal unchanged at Minneapolis. Sunflower meal at Minneapolis in light supply and advanced \$10.00 per ton. Sunflower crude oil gained 35 points at Minneapolis but Decatur soybean oil declined 58 points per pound.

ANIMAL PROTEIN: Animal by-product prices advanced with light supplies and decreased federally inspected slaughter. Meat meal ranged unchanged to \$10.00 per ton higher. Feathermeal unchanged to \$10.00 higher per ton. Domestic Menhaden fishmeal in light supplies. FOB Gulf advanced \$10.00 but FOB East coast had no sales reported.

CORN FEEDS: Corn gluten product prices closed mixed. Corn gluten feed unchanged. Corn gluten meal unchanged to \$5.00 higher, advance at Kansas City. Yellow hominy feed unchanged to \$1.00 lower. Brewers' dried grains declined \$2.00 to \$17.50 per ton as supplies increased.

WHEAT MILLFEEDS: Wheat millrun prices 50 cents lower to \$1.00 higher per ton. Wheat middlings prices firmed on strong demand from Southern areas, prices ranged 50 cent to \$8.00 per ton higher, with full advance at Kansas City.

ALFALFA PRODUCTS: Prices for sun-cured and dehydrated alfalfa pellets and meal were unchanged. Hay trade in Nebraska moderate under fairly good demand with prices steady to firm. In Kansas hay prices were steady to \$5.00 lower due to declining feedlot demand.

MOLASSES: Feeding cane molasses was fully steady with light demand and slow trade. Sugarbeet molasses was steady in the Red River Valley. Most movement continued to be on previously contracted supplies.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 1, 1988	FEB 23, 1988	MAR 3, 1987	FEEDSTUFFS MARKETS	MAR 1, 1988	FEB 23, 1988	MAR 3, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	193.00	186.50	143.50
Kansas City	199.00	191.70	153.40
Memphis	199.50	194.00	158.80
Minneapolis	189.60	183.20	146.20
St Louis	202.50	196.00	152.00

MEAT AND BONE MEAL

Kansas City	235.00	245.00	187.50
Los Angeles	257.50	260.00	215.00
Minneapolis	237.50	245.00	187.50
Portland	260.00	257.50	197.50
San Francisco	255.00	255.00	215.00
St Louis	242.50	240.00	190.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	219.00	213.50	168.50
Decatur	209.00	203.50	158.50
Kansas City	214.00	204.70	163.90
Los Angeles	241.60	234.20	187.70
Memphis	212.00	206.50	170.80
Minneapolis	199.60	192.20	156.20
N Calif Pts	237.60	230.20	188.70
Portland	239.10	233.70	194.20

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	410.00	-	-
Gulf Coast	407.50	410.00	320.00
West Coast	315.00	315.00	252.50

ANIMAL FAT

Kansas City	13.0	12.2	11.5
Minneapolis	14.0	13.0	11.5
San Francisco	13.1	13.2	10.2

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	177.00	178.50	161.00
Kansas City	170.00	170.00	147.50
Memphis	145.00	150.00	127.50
Portland	198.50	204.00	187.50

FEATHER MEAL

Arkansas Pts	230.00	255.00	147.50
Minneapolis	255.00	260.00	170.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	125.00	125.00	100.00
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CORN GLUTEN FEED

Illinois Pts.	117.50	120.00	99.50
Kansas City	115.00	115.00	98.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	282.50	280.00	202.55
Kansas City	295.00	295.00	215.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	90.00	90.00	65.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.40	146.40	118.40
Lawrenceburg	138.00	139.00	110.50

SOYBEAN OIL

Decatur	20.60	20.68	14.97
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BREWERS' DRIED GRAINS

Milwaukee	87.50	87.50	47.50
St. Louis	102.00	104.00	57.00

SUNFLOWER OIL

Minneapolis	22.50	22.00	15.25
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MALT SPROUTS

Chi-Milwaukee	57.00	57.00	53.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 1, 1988	FEB 23, 1988	MAR 3, 1987	FEEDSTUFFS AND MARKETS	MAR 1, 1988	FEB 23, 1988	MAR 3, 1987
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WHEAT BRAN

Kansas City	72.00	76.00	53.00
Minneapolis	50.00	52.00	39.00

WHEAT MILLRUN

Los Angeles	84.75	85.00	82.50
N Calif Pts	84.50	85.00	81.00
Portland	76.50	78.50	74.50

WHEAT MIDDLINGS

Buffalo	66.00	64.50	44.50
Kansas City	72.00	76.00	53.00
Memphis	86.00	87.00	72.00
Minneapolis	50.00	52.00	39.00
St Louis	72.00	73.00	58.00

RICE BRAN, F.O.B. MILLS

Arkansas	50.00	50.00	25.50
California	45.50	46.00	78.50
Southwest Louisiana	45.00	41.50	40.00
Texas	43.50	46.00	27.50

DRIED MOLASSES BEET PULP

Los Angeles	-	-	102.00
N Calif Mills	-	-	102.00

HOMINY FEED

Illinois Pt	81.00	77.50	52.50
Kansas City	74.00	74.00	60.00
Los Angeles	113.00	113.00	100.50
N Calif Pts	113.00	113.00	100.50
St Louis	91.00	90.00	76.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN

(REGROUND)

N Calif Mills	142.00	142.00	135.00
Kansas City	107.00	107.00	94.60
Los Angeles	136.00	136.00	126.00
Portland	111.50	111.50	113.00
Toledo	114.00	113.00	103.00
Alfalfa			
Center 1/	92.00	92.00	80.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN

(PELLETS)

Kansas City	101.00	101.00	85.00
Los Angeles 2/	120.00	119.00	111.00
N Calif Mills	-	-	-
Portland	94.50	94.50	97.50
Toledo	103.00	102.00	95.00

CANE MOLASSES

Albany	80.00	82.00	79.50
Baltimore	77.50	80.00	77.50
Chicago	85.25	85.25	82.00
Kansas City	99.00	99.00	97.20
Los Angeles	70.00	75.00	65.00
New Orleans	60.00	62.50	60.00

FEEDGRAINS

AND
MARKETS

CORN, NO.2 YELLOW

Illinois	73.20	70.70	53.60
Kansas City	72.50	70.00	53.60
Omaha	67.10	64.30	50.70

BARLEY, NO.2

Los Angeles	107.50	107.50	101.70
Duluth	77.10	75.00	-
Portland	92.00	92.00	89.50

OATS, NO. 2 HEAVY

Toledo	115.00	115.00	91.25
Minneapolis	123.75	126.90	91.90

SORGHUM NO.2

Fort Worth	69.00	67.00	66.00
Kansas City	66.00	62.80	54.00
Texas High			
Plains	71.00	70.40	58.00

1/ Pellets.

2/ Reground.

FEEDSTUFFS: U.S. EXPORTS, DECEMBER 1987

FEEDSTUFFS	MONTH			SEASON TO DATE		
	DEC 1987	NOV 1987	DEC 1986	OCT - DEC 1987	OCT - DEC 1986	
--Metric Tons--						
Wheat By-Products, Bran, Etc.	1,935	1,470	* 5,815	4,294	* 27,065	
Rice Bran.....	6,118	1,570	* 1,020	15,046	* 6,440	
Beet Pulp.....	145,216	42,449	*121,638	214,124	* 202,550	
Brewers' and Distillers'.....	17,404	21,303	* 38,738	63,792	* 107,404	
Hay.....	28,489	28,489	25,760	87,817	* 120,436	
Oilseed Cake and Meal:						
Linseed	2,317	7,646	9,887	20,996	26,388	
Corn.....	620	209	191	1,136	912	
Cottonseed.....	0	1,185	125	1,412	946	
Soybean.....	591,731	462,380	*805,414	1,290,342	* 2,023,307	
Meat Meal and Tankage.....	4,289	3,195	* 6,871	11,664	* 16,267	
Fish Meal.....	2,232	4,564	1,493	10,586	8,004	
Alfalfa Hay Cubes.....	43,087	42,944	* 50,722	132,640	* 164,749	
Alfalfa Meal Sun-Cured.....	171	49	0	6,000	300	
Alfalfa Meal Dehydrated.....	738	103	20,206	4,153	56,571	
Corn Gluten Feed.....	382,264	344,166	*426,792	1,158,400	* 1,050,406	
Corn Gluten Meal.....	14,896	5,151	* 18,509	33,427	* 46,336	
Feather Meal.....	1,839	1,469	1,152	4,906	3,429	
Dog and Cat Food.....	11,422	9,543	* 8,008	29,280	* 22,675	
Poultry Feeds, Prepared.....	17,758	26,921	* 6,955	89,700	* 20,559	
Dairy Feeds, Prepared.....	6,689	3,729	* 817	15,066	* 2,342	
Livestock Feeds.....	63,015	62,377	* 46,340	196,765	99,867	
Corn By-Products.....	181,507	127,261	128,583	455,576	297,915	
Animal Feed, Other.....	36,552	15,188	* 19,124	72,924	47,844	
Citrus Pulp Pellets.....	4,548	10	* 6,374	4,566	* 6,565	

SOURCE: BUREAU OF THE CENSUS *REVISED.

FEEDSTUFFS: U.S. IMPORTS, DECEMBER 1987

FEEDSTUFFS	MONTH			SEASON TO DATE	
	DEC 1987	NOV 1987	DEC 1986	OCT - DEC 1987	OCT - DEC 1986
--METRIC TONS--					
Molasses.....	27,158	127,546	*126,742	202,543	* 339,878
Wheat Millfeeds.....	7,249	14,877	* 2,826	42,093	* 18,233
Beet Pulp.....	1,506	642	18	2,189	1,408
Hay.....	5,132	4,719	* 3,174	14,104	* 10,783
Oilseed Cake and Meal:					
Linseed.....	182	124	109	457	327
Cottonseed and Soybean.....	1992	1,052	* 3,272	5,509	* 7,693
Tankage.....	417	319	* 1,380	1,234	* 3,867
Fish Meal and Solubles.....	8,411	8,307	7,347	21,170	37,692
Mixed Feeds.....	26,675	22,678	* 21,039	75,943	* 65,291
Other By-Products Feeds.....	9,589	6,418	* 8,784	28,026	* 28,288

SOURCE: Bureau of the Census

ALFALFA MEAL: PRODUCTION AND STOCKS, JANUARY 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			SEASON TO DATE			STOCKS END OF MONTH		
	JAN 1988	DEC 1987	JAN 1987	JAN 1988	DEC 1987	JAN 1987	MAY 1987 - JAN 1988	JAN 1988	DEC 1987	JAN 1988	DEC 1987	JAN 1987
	--NUMBER--						--1,000 Short tons--					
Nebraska.....	23	23	29	8.5	13.3	10.8	261.1	44.2	64.0	49.6		
Kansas.....	15	15	20	8.8	10.5	15.4	130.5	11.6	14.8	9.3		
Calif, Utah, Idaho Oreg.....	9	9	9	2.4	2.0	2.4	40.6	4.2	5.5	8.7		
Iowa, Minn, N. Dak, S. Dak, Wis.....	13	13	17	2.1	2.6	2.6	63.8	20.7	20.1	13.8		
Col, Tex, Okla, N. Mex.	7	8	11	4.5	5.0	4.2	59.0	6.8	6.3	14.7		
Mo, Ark, Ala, Tenn.....	4	4	4	.5	.4	0	10.8	18.7	23.9	18.1		
Pa, Ohio, Ind, N.Y.....	5	4	7	.7	0	.2	31.7	9.8	11.4	11.0		
TOTAL	76	76	97	27.5	33.8	35.6	597.5	116.0	146.0	125.2		

JANUARY 1988

PERIOD	Distillers' Dried Grains Brewers' Dried Grains	
	--1,000 Tons--	
<u>Production</u>		
JANUARY 1988.....	113.8	12.6
DECEMBER 1987.....	112.8	11.7
JANUARY 1987.....	112.7	13.6
OCT. 1987 - JAN. 1988.....	443.2	44.6
OCT. 1986 - JAN. 1987.....	448.1	47.6
<u>STOCKS END OF MONTH</u>		
JANUARY 1988.....	16.1	.2
DECEMBER 1987.....	8.7	.1
JANUARY 1987.....	11.0	.4

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks
JANUARY 1988

	JANUARY 1988	DECEMBER 1987	JANUARY 1987
--Thousand Short Tons--			
Soybeans:			
Quantity crushed.....	3,177.0	3,323.7	3,307.9
Ending stocks.....	4,167.0	4,350.4	3,392.8
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,526.6	2,649.3	2,590.1
Ending stocks.....	388.7	296.2	311.2
Cottonseed meal:			
Production.....	169.4	169.3	151.1
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	10.2	10.6	6.5
Ending stocks.....	1/	3.3	5.2
--Million Pounds--			
Soybean oil:			
Production.....	1,165.0	1,208.1	1,185.6
Ending stocks.....	1,373.3	1,176.2	979.6
Cottonseed oil:			
Production.....	130.9	124.8	103.7
Ending stocks.....	46.3	36.3	23.9

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

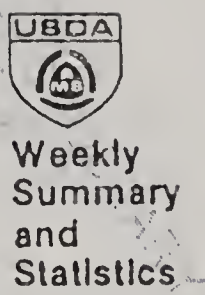
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MARCH 11, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS CLOSED MOSTLY LOWER FOR THE WEEK ENDING MARCH 10, 1988. WHEAT MARKETS DECLINED SHARPLY DUE TO LACK OF NEW EXPORT SALES OR U.S.D.A. EEP INITIATIVES. CCC SALES FROM THE NEW CATALOGUE ALSO RARE HEAVY ON MARKETS. CURRENT RAIL CAR SHORTAGE CONTINUES TO INHIBIT MOVEMENT OF WHEAT FROM COUNTRY TO TERMINAL ELEVATORS. CORN MARKETS SLIGHTLY LOWER; HEAVY REDEMPTIONS OF CORN CONTINUE TO PROVIDE AMPLE NEARBY SUPPLIES. MARKET DECLINES WERE LIMITED BY STRONG EXPORT DEMAND. SOYBEANS SHARPLY LOWER, WEAKNESS IN SOYBEAN MEAL AND OIL MARKETS PRESSURED PRICES LOWER. PROCESSOR DEMAND WEAKENED BY WEEKS END. IN SOUTH AMERICA, HARVEST OF NEW CROP SOYBEANS GETTING UNDERWAY AND PRESSURING PRICES.

SNOW PROTECTED WINTER WHEAT AND SMALL GRAINS DURING PERIODS OF LOW TEMPERATURES FROM TEXAS THROUGH THE CENTRAL GREAT PLAINS AND SOUTHERN CORN BELT. WARM TEMPERATURES PROMOTED GREENING AS FAR NORTH AS COLORADO. CORN PLANTING WAS UNDERWAY IN TEXAS AND SOUTHEASTERN AREAS. SORGHUM SEEDING REACHED 5 PERCENT COMPLETION IN TEXAS. WETNESS HAMPERED FIELD WORK IN THE DELTA, CORN BELT, AND SOUTHEAST. LIVESTOCK WAS MOSTLY GOOD. WINTER WHEAT AND SMALL GRAINS WERE MOSTLY GOOD TO FAIR, EXCEPT IN THE NORTHERN GREAT PLAINS, DELTA, AND ROCKY MOUNTAIN STATES WHERE CONDITIONS WERE FAIR TO GOOD. SNOW COVER WAS VIRTUALLY NONEXISTENT IN THE CENTRAL AND NORTHERN GREAT PLAINS AND ROCKY MOUNTAIN STATES. BUT MILD TEMPERATURES KEPT DAMAGE AT A MINIMUM. SNOW PRECEDING FREEZING TEMPERATURES PREVENTED SEVERE WINTER DAMAGE TO SMALL GRAINS. CROP DEVELOPMENT RANGED FROM GRAINING IN COLORADO TO JOINTING IN MISSISSIPPI AND OKLAHOMA AND HEADING IN ARIZONA.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED MARCH 3, 1988: WHEAT TOTALED 28.3 MILLION BUSHEL, DN 13.9 MILLION BUSHEL FROM A WEEK AGO, CORN TOTALED 34.8 MILLION BUSHEL, DN 6 MILLION BUSHEL AND SOYBEANS TOTALED 21.9 MILLION, UP 1.4 MILLION BUSHEL FROM A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN DOWN 9 CENTS PER BUSHEL.

ST. LOUIS NO.2 SOFT RED WINTER WHEAT DOWN 7-11 CENTS. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT PROTEIN DECLINED 3 CENTS. PORTLAND NO.1 SOFT WHITE WHEAT UP 2-3 CENTS PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 1/4 PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 2-3 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DOWN 1-2 1/2 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DOWN 8 CENTS TO UP 2 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY 65 PERCENT OR BETTER PLUMP UNCHANGED TO 5 CENTS LOWER PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM FOB RAIL DELIVERED KANSAS CITY DOWN 4 CENTS PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UNCHANGED.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DOWN 14 1/2 TO 18 1/2 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN 10 CENTS. DULUTH SUNFLOWER SEEDS UP 20 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	MARCH 9, 1988				MAR. 11, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.94 3/4	3.04	3.10 1/2	3.15 1/4	2.97 1/2
Kansas City	3.05	3.07 1/2	3.11 1/2	3.16	2.90 1/4
Minneapolis N. Spring	2.95 1/4	2.94 1/4	2.99 1/2	3.02 1/2	2.85 3/4
CORN					
Chicago	1.98 3/4	2.06	2.09 3/4	2.11 3/4	1.55
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	6.06 1/4	6.13 1/4	6.20 3/4	6.22 1/2	4.88
SOYBEAN OIL	CENTS PER POUND				
	MARCH	MAY	JULY		MARCH
Chicago	19.89	20.16	20.50		15.90
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	184.90	183.10	182.80		140.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAR 10, 1/ 1988	MAR 3, 1/ 1988	MAR 12, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		19.28	20.23	15.26
Oil Yield per bushel crushed	Pounds	11.00	11.00	11.80
Value from bushel of soybeans	Dollars	2.12	2.23	1.80
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		182.50	190.50	147.50
Meal yield per bushel crushed	Pounds	47.72	47.72	46.97
Value from bushel of soybeans	Dollars	4.35	4.55	3.46
Value of oil and meal from bushel of soybeans	Dollars	6.47	6.78	5.26
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.07	6.24	4.93
Difference between soybean bids and value of oil and meal	Cents	40	54	33

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JANUARY 1987 AND 2/ FEBRUARY 1988.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 4, 1988	MARCH 7, 1988	MARCH 8, 1988	MARCH 9, 1988	MARCH 10, 1988	MARCH 12, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.14	3.15 1/4	3.15	3.10 1/2	3.03 1/4	2.88 1/4
#1 HRW 13% PROT.	3.27	3.28 1/4	3.26	3.21 1/2	3.14 1/4	2.98 1/4
<u>#1 SRW</u>						
	3.18	3.19 1/4	3.17	3.12 1/2	3.05 1/4	3.14 1/4
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.42-3.46	3.43 3/4-3.47 3/4	3.41-3.45	3.35 1/2-3.40 1/2	3.29 1/2-3.33 1/2	3.14 1/4-3.16 1/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	2.93-2.94	2.92-2.95	2.91-2.93	2.86-2.88 1/2	2.79-2.81	2.73
<u>**CHICAGO (R&T)</u>						
#2 SRW (30 DAYS)	2.98 1/4	2.99	2.94 3/4	2.89 3/4	2.85	3.08 3/4
<u>#2 SRW (15 DAYS)</u>						
<u>*TOLEDO (T)</u>	-	-	-	-	-	-
#2 SRW	2.93-3.03 1/2	2.94-3.04	2.89-3.00	2.85-2.95	2.78-2.90	2.94-3.19
#2 SW	3.05-3.06	3.06 1/2-3.07	2.98	2.93	2.87	2.83 1/2-2.93
<u>ST. LOUIS (T)</u>						
#2 SRW	3.00	3.01-3.02	2.96-2.97	2.92-2.94	2.86-2.90	3.06-3.14
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.03 1/4	3.08	3.08	3.03 1/4	2.99 1/2	2.59
#1 DNS 13% PROT.	3.09 1/4	3.14	3.14	3.09 1/4	3.05 1/2	2.92
#1 DNS 14% PROT.	3.12 1/4	3.17	3.17	3.12 1/4	3.08 1/2	3.17
#1 DNS 15% PROT.	3.42 1/4	3.47	3.47	3.42 1/4	3.38 1/2	3.67
<u>#1 HAD (MILLING)</u>						
	3.50-4.40	3.50-4.44	3.50-4.40	3.50-4.40	3.50-4.40	3.80-3.95
<u>PORTLAND (R&T)</u>						
#1 SW	3.03-3.04	3.03-3.06	3.05-3.09	3.06-3.08	3.02-3.05	3.08-3.10
#1 HW ORD. PROT.	3.50	3.51	3.49	3.46	3.38	3.07
#1 DS 14% PROT.	3.62-3.63	3.67	3.65	3.59-3.60	3.57-3.58	3.42-3.45
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	1.75-2.05	1.75-2.05	1.70-1.90	1.70-1.80	1.70-1.75	1.90

CORN									
KANSAS CITY #2W(R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40
KANSAS CITY #2Y(R)	1.97 1/2-2.02 1/2	2.01-2.06	2.00 3/4-2.05 3/4	1.97 1/4-2.02 1/4	1.54 1/4-1.59 1/4	1.82-1.83	1.46-1.47	1.97 1/4-2.02 1/4	1.54 1/4-1.59 1/4
OMAHA #2 Y (T)	1.83-1.84	1.86-1.87	1.86-1.87	1.84-1.85	1.84-1.85	1.82-1.83	1.46-1.47	1.82-1.83	1.46-1.47
***CHICAGO (R&T)									
#2 Y (30 DAYS)	1.99 1/4-2.03 1/4	2.01 3/4-2.05 3/4	2.02 3/4-2.05 3/4	2.01-2.04	2.01-2.04	1.99 1/4-2.02 1/4	1.57 1/4-1.58 1/4	1.99 1/4-2.02 1/4	1.57 1/4-1.58 1/4
#2 Y (15 DAYS)	1.99 1/4-2.03 1/4	2.01 3/4-2.04 3/4	2.02 3/4-2.05 1/4	2.01-2.03	2.01-2.03	1.99 1/4-2.01 1/4	1.57 1/4-1.58 1/4	1.99 1/4-2.01 1/4	1.57 1/4-1.58 1/4
*TOLEDO #2 Y (T)	1.95-1.97 1/2	1.98-2.00 1/2	1.98 1/2-2.01	1.96-1.99	1.96-1.99	1.95-1.97 1/2	1.45-1.48	1.95-1.97 1/2	1.45-1.48
ST. LOUIS #2 Y (T)	2.08-2.11	2.10-2.12	2.10-2.12	2.09	2.09	2.07	1.62	2.07	1.62
*MINN. #2Y (R&T)	1.79 1/4	1.81 3/4	1.81 3/4	1.83	1.83	1.81 3/4	1.47 1/4	1.83	1.47 1/4
MEMPHIS #2 (R&T)	2.88	2.30	2.29	2.27	2.27	2.26	1.94	2.26	1.94
OATS									
*TOLEDO #2 W (T)	1.71-1.90	1.73-1.90	1.73-1.90	1.66-1.90	1.66-1.90	1.60-1.90	1.16-1.45	1.60-1.90	1.16-1.45
MINNEAPOLIS #2 (R)	1.89-1.95	1.91-1.95	1.92-1.97	1.92-1.97	1.92-1.97	1.85-1.97	1.35-1.46	1.85-1.97	1.35-1.46
BARLEY									
MINN #3 O/B MALTING	2.10-2.15	2.10-2.15	2.10-2.15	2.10-2.15	2.10-2.15	2.05-2.15	2.00	2.05-2.15	2.00
65% O/B PLUMP (R)	1.85	1.85	1.86	1.85	1.85	1.85	2.04-2.11	1.85	2.04-2.11
DULUTH #2 O/B FD (R)	2.11-2.18	2.11-2.18	2.11-2.18	2.11-2.18	2.11-2.18	2.11-2.18	2.27-2.31	2.11-2.18	2.27-2.31
PORTLAND #2 (R&T)	2.45-2.50	2.45-2.50	2.45-2.50	2.45-2.50	2.45-2.50	2.45-2.50	2.40-2.42	2.45-2.50	2.40-2.42
STOCKTON #2 (R&T)	-	2.54-2.57	2.54-2.57	2.54-2.57	2.54-2.57	2.54-2.57		2.54-2.57	
LOS ANGELES #2(R&T)									
Sorghum									
KANSAS CITY #2 Y(R)	3.16-3.34	3.20-3.38	3.20-3.38	3.16-3.34	3.16-3.34	3.14-3.26	2.76-2.85	3.14-3.26	2.76-2.85
TEXAS HIGH PL #2(R)	3.50-3.60	3.50-3.60	3.50-3.65	3.50-3.60	3.50-3.60	3.50-3.60	2.95-3.10	3.50-3.60	2.95-3.10
LOS ANGELES #2 Y(R)	4.74-4.79	4.85-4.90	4.87-4.92	4.84-4.89	4.84-4.89	4.82-4.87	4.38-4.43	4.82-4.87	4.38-4.43
SOYBEANS									
***CHICAGO (R&T)									
#1 Y (30 DAYS)	6.07 1/2-6.13	6.07 1/2-6.11 3/4	6.11 3/4-6.17	6.01 1/4-6.06 1/4	6.01 1/4-6.06 1/4	5.98 1/4-6.03 3/4	4.86 3/4-4.88	5.98 1/4-6.03 3/4	4.86 3/4-4.88
#1 Y (15 DAYS)	6.07 1/2-6.13	6.07 1/2-6.11 3/4	6.11 3/4-6.17	6.01 1/4-6.06 1/4	6.01 1/4-6.06 1/4	5.98 1/4-6.03 3/4	4.86 3/4-4.88	5.98 1/4-6.03 3/4	4.86 3/4-4.88
*TOLEDO #1 Y (T)	6.04-6.08	6.04-6.08 1/2	6.08 1/2-6.13	5.97-6.03 1/2	5.97-6.03 1/2	5.96-6.00	4.85-4.88	5.96-6.00	4.85-4.88
MINN. #1 Y (R&T)	5.91 1/2	5.91 1/2	5.95 3/4	5.86 1/4	5.86 1/4	5.83 1/4	4.85 3/4	5.83 1/4	4.85 3/4
ILL. PROC. #1 Y (T)	6.12 1/2-6.17 1/2	6.12 1/2-6.17 1/2	6.17-6.23	6.06 1/2-6.12 1/2	6.06 1/2-6.12 1/2	6.03 1/2-6.10 1/2	4.90-4.95	6.03 1/2-6.10 1/2	4.90-4.95
MEMPHIS #1 Y (T)	6.23-6.26	6.22-6.26	6.27-6.31	6.17-6.20	6.17-6.20	6.13-6.17	4.96-4.99	6.13-6.17	4.96-4.99
KANSAS CITY #1 Y (R)	6.00-6.05	5.99-6.04	6.02-6.07	5.91 1/2-5.96 1/2	5.91 1/2-5.96 1/2	5.98-6.03	4.82 3/4-4.87 3/4	5.98-6.03	4.82 3/4-4.87 3/4
FLAXSEED									
MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)									
DULUTH #1 (R&T)	8.45	8.60	8.60	8.60	8.60	8.60	7.20	8.60	7.20
*MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS		GRADE AND CLASS	FEBRUARY 1988	JANUARY 1988	FEBRUARY 1987
WHEAT					
Kansas City	R	No.1 Hard Winter (Ord. Prot.)	3.30	3.20	2.80
		No.1 Hard Winter (13% Prot.)	3.40	3.30	2.98
		No.1 Soft Red Winter	3.30	3.25	3.07
Houston	T	No.1 Hard Winter (Ord. Prot.)	3.58	3.50	3.06
Omaha	T	No.1 Hard Winter (Ord. Prot.)	3.12	3.05	2.66
**Chicago	R-T	No.2 Soft Red Winter (30 Days)	3.23	3.23	2.91
		No.2 Soft Red Winter (15 Days)	-	-	-
*Toledo	T	No.2 Soft Red Winter	3.20	3.21	2.93
		No.2 Soft White	3.27	3.28	2.84
St. Louis	T	No.2 Soft Red Winter	3.18	3.24	3.05
*Minneapolis	R	No.1 Dark No. Spring (Ord Prot)	3.26	3.12	2.65
		No.1 Dark No. Spring (13% Prot)	3.30	3.12	2.95
		No.1 Dark No. Spring (14% Prot)	3.32	3.24	3.13
		No.1 Dark No. Spring (15% Prot)	3.73	3.64	3.57
		No.1 Hard Amber Durum (Milling)	4.22	4.19	3.78
Portland	R-T	No.1 Soft White	3.21	3.26	3.07
		No.1 Hard Winter (Ord. Prot.)	3.63	3.48	3.01
		No.1 Dark No. Spring (14% Prot)	3.74	3.71	3.37
RYE					
Minneapolis	R	No.2	1.89	1.85	1.85
CORN					
Kansas City	R	No.2 White	3.30	2.25	2.41
		No.2 Yellow	2.00	1.95	1.51
Omaha	T	No.2 Yellow	1.84	1.79	1.39
***Chicago	R-T	No.2 Yellow (30 Days)	2.01	1.95	1.50
		No.2 Yellow (15 Days)	2.01	1.95	1.49
*Toledo	T	No.2 Yellow	1.96	1.90	1.40
St. Louis	T	No.2 Yellow	2.07	2.05	1.57
*Minneapolis	R-T	No.2 Yellow	1.82	1.75	1.36
Memphis	R-T	No.2 Yellow	2.26	2.20	1.85
OATS					
*Toledo	T	No.2 White	1.87	1.83	1.55
Minneapolis	R	No.2 Heavy	2.06	2.10	1.56
Barley					
Minneapolis	R	No.3 or Better Malting, 65% or Better Plump	2.15	2.02	1.92
		No.2 or Better Feed	1.77	1.72	-
Portland	R-T	No.2	2.14	2.15	2.12
Stockton	R	No.2	2.59	2.62	2.19
Los Angeles	R	No.2	2.58	2.60	2.43
Sorghum					
Kansas City	R	No.2 Yellow	3.25	3.05	2.57
Texas High Plains	T	No.2 Yellow	3.53	3.40	2.89
Los Angeles	R	No.2 Yellow (ATSF R.R. Rate)	4.90	4.78	4.28
Soybeans					
**Chicago	R-T	No.1 Yellow (30 Days)	6.14	6.13	4.84
		No.1 Yellow (15 Days)	6.14	6.13	4.84
*Toledo	T	No.1 Yellow	6.10	6.10	4.82
*Minneapolis	R-T	No.1 Yellow	5.95	5.91	4.73
Illinois Processor	T	No.1 Yellow	6.21	6.17	4.89
Memphis	T	No.1 Yellow	6.29	6.30	4.95
Kansas City	R	No.1 Yellow	6.10	6.05	4.77
FLAXSEED					
Minneapolis	R-T	No.1	-	-	-
SUNFLOWER					
*Duluth	R-T	No.1 Oil Type	8.93	8.37	6.90
*Minneapolis	R-T	No.1 Oil Type	-	-	-

Bids rounded to nearest cent.

*Bids to arrive within 30 days. **Bids to arrive. ***Processor bids to arrive.

R-Rail T-Truck

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 9, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.04-2.12	-	6.08-6.09	-	2.84-2.85	2.34
OHIO VALLEY	2.03-2.07	3.32	6.07-6.15	-	2.70	-
CENT. BLUEGRASS	2.08-2.13	-	5.79-5.88	-	2.57	-
TENNESSEE						
WESTERN	1.86-1.98	-	5.78-5.99	-	2.70-2.89	-
MIDDLE	1.99-2.29	3.13	5.94-6.08	-	2.95-2.96	-
SOUTH CAROLINA						
ANDERSON	-	-	5.71	-	-	-
LYNCHBURG	2.00	-	5.93	-	-	-
ORANGEBURG	-	-	5.98	-	-	-
VIRGINIA						
CENTRAL	2.06-2.29	3.25	6.04-6.08	-	2.74-2.91	-
NORFOLK	2.09	-	6.14-6.15	-	2.76	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.69-1.82	-	5.59-5.72	-	-	-
CENTRAL	1.71-1.83	-	5.62-5.79	-	-	-
EASTERN	1.70-1.95	-	5.68-5.95	-	-	-
ILLINOIS						
NORTHERN	1.84-1.88	-	5.80-5.89	-	-	-
CENTRAL	1.86-1.96	-	5.85-5.97	-	2.64-2.74	-
SOUTHERN	1.85-2.03	3.04-3.18	5.88-6.07	-	2.59-2.75	-
MISSOURI						
CENTRAL	1.72-1.84	2.46-2.98	5.77-5.90	-	2.44-2.69	-
NORTHEAST	1.81-1.99	2.89-3.30	5.91-6.02	-	2.71-2.92	-
SOUTHEAST	2.06-2.08	3.34-3.54	6.00-6.14	-	2.96-3.04	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.02-2.05	-	-	2.68-2.78	-	-
EASTERN	1.71-2.02	2.60-3.00	-	2.43-2.78	-	-
KANSAS						
SOUTHWEST	1.90-2.05	2.85-2.95	5.53-5.58	2.53-2.61	-	-
KANSAS CITY	2.01-2.02	3.18-3.32	5.91-5.96	3.03-3.07	3.03-3.07	-
NEBRASKA						
GRAND ISLAND	1.88	2.82	5.60	2.68	-	-
BEATRICE	1.81	2.93	5.66	2.65	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.71-1.72	-	5.48-5.55	-	-	1.60-1.65
MITCHELL	1.76	-	5.53	-	-	1.74
VERMILLION	1.78-1.79	-	5.62-5.64	-	-	1.75-1.80
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	-	6.02	2.87	-	-
HOPE	-	-	-	-	-	-
OKLAHOMA						
BEAVER	2.10	2.90	5.78	2.54	-	-
MUSKOGEE	1.80	-	5.38	2.53	-	-
LAWTON	-	-	-	2.67	-	-
TEXAS						
CANADIAN RIVER	2.04-2.12	3.00-3.18	-	2.47-2.59	-	-
PLAINVIEW TRI.	2.04-2.13	3.10-3.20	5.26-5.55	2.47-2.70	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.07-3.10	4.84-4.89	-	-	-	-
STOCKTON	2.55-2.60	-	-	2.87-2.92	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.90-1.91	-	5.88-5.94	-	-	-
NORTHERN IOWA	1.95-2.01	-	5.96-6.04	-	-	-
SOUTHERN IOWA	1.97-2.02	-	6.01-6.04	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.01-2.04	-	6.05-6.07	-	-	-
SOUTHERN AREA	2.01-2.06	-	6.04-6.07	-	2.94-2.95	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	MARCH 4, 1988	MARCH 7, 1988	MARCH 8, 1988	MARCH 9, 1988	MARCH 10, 1988	MARCH 12, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.12 1/4	3.17	3.17	3.12	3.08 1/2	3.17
EAST COAST						
NO.2 SRW	3.05	3.07	3.01	2.97	2.93	2.84
GULF						
NO.1 HRW ORD. PROT.	3.40	3.45 1/4	3.43	3.38 1/2	3.30 1/4-3.32 1/4	3.14 1/4
NO.2 SRW	3.22-3.29	3.24-3.30	3.19-3.25	3.17-3.20	3.11-3.14	3.14-3.19
NO.2 DNS 14% PROT. B						
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.53	3.55	3.58	3.55	3.51	3.19
NO.2 DNS 14% PROT.	3.68	3.70	3.74	3.73	3.67	3.49
NO.2 OR BETTER SW	3.22	3.22	3.22	3.16	3.16	3.15
CORN NO.2 YELLOW						
EAST COAST	2.18-2.19	2.21	2.20-2.21	2.18-2.19	2.17-2.18	1.68-1.70
GULF	2.30	2.32-2.33	2.32-2.33	2.30	2.28	1.77-1.78
PACIFIC NORTHWEST	2.55 1/2	2.54 1/4	2.56 3/4	2.56 3/4	2.54	1.93 3/4
SORGHUM NO.2 YELLOW						
GULF -	3.80-3.86	- 3.84-3.91	3.84-3.91	- 3.80-3.88	3.77-3.89	-3.29-3.43
SOYBEANS NO.2 YELLOW						
EAST COAST	6.33-6.41	6.32-6.41	6.37-6.46	6.26-6.34	6.23-6.32	5.08-5.11
GULF						
GULF	6.44	6.44	6.47-6.49	6.36-6.38	6.34-6.35	5.14-5.15
BARLEY NO.2						
DULUTH	1.85	1.85	1.86	1.85	1.85	1.65
EAST COAST	1.35	1.35	1.35	1.35	1.35	1.25
PACIFIC NORTHWEST	2.20	2.20	2.20	2.20	2.20	2.16

R-RAIL DELIVERED TO TEXAS GULF
B-BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/03/88	02/25/88	03/05/87		
WHEAT	28,311	42,247	17,766	1,109,018	744,309
RYE	0	0	0	205	187
OATS	0	0	43	43	179
BARLEY	4,556	0	4,437	87,805	95,476
FLAXSEED	9	9	6	105	1,403
CORN	34,796	40,825	25,193	832,856	653,422
SORGHUM	5,425	3,877	2,811	108,208	104,589
SOYBEANS	21,877	20,527	18,616	525,960	471,827
SUNFLOWER	849	539	219	10,160	8,695
TOTAL	95,823	108,024	69,091	2,674,360	2,080,087

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAR 03, 1988

- 1,000 BUSHELS -

S. ATLANTIC				
JAPAN	1,315			
MISSISSIPPI R.				
BELGIUM	2,335	CHINA T	1,273	
GERM FR (W)	1,723	ISRAEL	594	
JAPAN	2,669	MEXICO	323	
NETHERLANDS	3,998	SPAIN	1,733	
USSR	2,044			
EAST GULF				
NETHERLANDS	1,961			
PUGET SOUND				
KOREA REP	1,350			
INTERIOR				
MEXICO	559			
TOTAL			21,877	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAR 03, 1988

- 1,000 BUSHELS -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	2,247	15,089	268	0	1,014	0	18,618
PACIFIC	1,200	4,345	0	3,736	0	0	9,281
INTERIOR	0	409	0	0	3	0	412
TOTAL	3,447	19,843	268	3,736	1,017	0	28,311

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 03/03/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
ALGERIA	0	0	945	0	0	0	0	0	0	945
JAPAN	0	0	0	0	0	0	1,315	0	0	1,315
SPAIN	0	0	1,275	0	0	0	0	0	0	1,275
SUBTOTAL	0	0	2,220	0	0	0	1,315	0	0	3,535
GULF										
ALGERIA	1,846	0	0	0	2,258	0	0	0	0	4,104
BELGIUM	0	0	0	0	0	0	2,335	0	0	2,335
CHILE	0	0	1,027	0	0	0	0	0	0	1,027
CHINA T	0	0	0	0	0	0	1,273	0	0	1,273
DOMINICN REP	147	0	618	0	0	0	0	0	0	765
ETHIOPIA	447	0	0	0	0	0	0	0	0	447
GABON	109	0	0	0	0	202	0	0	0	311
GERM FR (U)	0	0	357	0	0	0	1,723	0	0	2,080
GHANA	92	0	0	0	0	0	0	0	0	92
HAITI	0	0	0	0	0	112	0	0	0	112
IRAQ	2,121	0	0	0	0	0	0	0	0	2,121
ISRAEL	1,064	0	1,646	0	0	1,213	594	0	0	4,517
IVORY COAST	0	0	371	0	0	0	0	0	0	371
JAPAN	0	0	9,386	0	0	1,441	2,669	0	0	13,496
KOREA REP	0	0	2,129	0	0	0	0	0	0	2,129
MEXICO	21	0	20	0	0	0	323	0	0	364
NETHERLANDS	0	0	0	0	0	0	5,959	0	0	5,959
PERU	0	0	1,240	0	0	0	0	0	0	1,240
PORTUGAL	0	0	866	0	0	0	0	0	0	866
SPAIN	0	0	4,301	0	0	0	1,733	0	0	6,034
USSR	11,962	0	969	0	0	0	2,044	0	0	14,975
VENEZUELA	809	0	0	0	0	1,577	0	0	0	2,386
SUBTOTAL	18,618	0	22,930	0	0	2,258	4,545	18,653	0	47,004
PACIFIC										
CHINA MAIN	2,865	0	0	0	0	0	0	0	0	2,865
CHINA T	1,003	0	3,545	0	0	0	0	0	0	4,548
JAPAN	0	0	3,439	0	0	880	0	0	0	4,319
KOREA REP	2,235	0	2,165	0	0	0	1,350	0	0	5,750
MOROCCO	1,157	0	0	0	0	0	0	0	0	1,157
PAKISTAN	2,021	0	0	0	0	0	0	0	0	2,021
TUNISIA	0	0	0	0	2,298	0	0	0	0	2,298
SUBTOTAL	9,281	0	9,149	0	0	2,298	880	1,350	0	22,958
INTERIOR										
HONDURAS	0	0	179	0	0	0	0	0	0	179
MEXICO	409	0	318	0	0	0	559	9	849	2,144
ROMANIA	3	0	0	0	0	0	0	0	0	3
SUBTOTAL	412	0	497	0	0	0	559	9	849	2,326
TOTALS	28,311	0	34,796	0	0	4,556	5,425	21,877	9	95,823

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN

SOURCE FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/03/89

- 1,000 BUSHELLS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,220	0	0	0	0	1,315	0	0	3,535
SUBTOTAL	0	0	2,220	0	0	0	0	1,315	0	0	3,535
GULF											
MISSISSIPPI R	2,570	0	22,910	0	0	0	1,643	16,692	0	0	43,815
EAST GULF	359	0	0	0	0	0	0	1,961	0	0	2,320
N. TEXAS	14,712	0	0	0	0	2,258	2,236	0	0	0	19,206
S. TEXAS	977	0	20	0	0	0	666	0	0	0	1,663
SUBTOTAL	18,618	0	22,930	0	0	2,258	4,545	18,653	0	0	67,004
PACIFIC											
COLUMBIA R.	9,281	0	5,604	0	0	2,298	880	0	0	0	18,063
PUGET SOUND	0	0	3,545	0	0	0	0	1,350	0	0	4,895
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,281	0	9,149	0	0	2,298	880	1,350	0	0	22,958
INTERIOR											
INTERIOR	412	0	497	0	0	0	0	559	9	849	2,326
SUBTOTAL	412	0	497	0	0	0	0	559	9	849	2,326
TOTALS	28,311	0	34,796	0	0	4,556	5,425	21,877	9	849	95,823

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

FEB, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
NIGER	77	0	0	0	0	0	77
SUBTOTAL	77	0	0	0	0	0	77
ATLANTIC							
BANGLADESH	0	0	0	637	0	0	637
COLOMBIA	0	0	270	0	0	0	270
SUBTOTAL	0	0	270	637	0	0	907
GULF							
ALGERIA	0	888	0	0	1,923	0	2,811
BARBADOS	224	0	0	0	0	0	224
BELIZE	33	48	0	0	0	0	81
BULGARIA	206	2,447	0	0	0	0	2,653
CHINA MAIN	0	2,522	0	0	0	0	2,522
CHINA T	0	1,157	0	0	0	0	1,157
COSTA RICA	598	0	154	0	193	0	945
DOMINICN REP	0	0	147	0	0	0	147
ECUADOR	0	0	0	0	0	172	172
ETHIOPIA	0	1,390	0	0	0	0	1,390
FINLAND	753	158	0	0	0	0	911
GHANA	92	0	0	0	0	0	92
HAITI	391	0	0	0	0	0	391
IRAQ	0	2,063	0	0	0	0	2,063
JAMAICA	293	0	367	0	0	0	660
KENYA	0	602	0	0	0	0	602
MALAWI	0	996	0	0	0	0	996
MEXICO	0	145	0	0	0	0	145
MOROCCO	698	4,871	0	0	0	0	5,569
PANAMA	164	0	55	0	0	0	219
POLAND	0	8,331	0	0	0	0	8,331
SENEGAL	0	0	0	0	0	551	551
SUDAN	0	953	0	0	0	0	953
TRINIDAD	217	0	0	0	0	0	217
TUNISIA	0	1,887	0	0	0	0	1,887
USSR	7,129	55,172	0	0	0	0	62,301
VENEZUELA	299	0	0	0	294	0	593
ZAIRE	0	515	0	0	0	0	515
SUBTOTAL	11,097	84,145	723	0	2,410	723	99,098
PACIFIC							
BANGLADESH	0	0	0	1,949	0	0	1,949
CHINA MAIN	0	5,886	0	0	0	0	5,886
CHINA T	926	772	0	306	0	0	2,004
EGYPT	0	0	0	6,986	0	0	6,986
EL SALVADOR	513	0	0	0	0	0	513
HONG KONG	358	0	0	312	0	0	670
JAPAN	3,675	2,869	0	2,940	0	0	9,484
KOREA REP	1,057	2,418	0	3,150	0	0	6,625
PAKISTAN	0	0	0	1,134	0	0	1,134
PHILIPPINES	2,440	0	0	942	0	0	3,382
SRI LANKA	1,727	0	0	0	0	0	1,727
USSR	810	0	0	0	0	0	810
SUBTOTAL	11,506	11,945	0	17,719	0	0	41,170
INTERIOR							
MEXICO	0	819	0	0	0	0	819
ROMANIA	0	0	0	0	5	0	5
SUBTOTAL	0	819	0	0	5	0	824
GRAND TOTAL	22,680	96,909	993	18,356	2,415	723	142,076
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
FEB, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	77	0	0	0	0	0	77
SUBTOTAL	77	0	0	0	0	0	77
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	637	0	0	637
S. ATLANTIC	0	0	270	0	0	0	270
SUBTOTAL	0	0	270	637	0	0	907
GULF							
MISSISSIPPI R.	8,717	755	723	0	1,157	172	11,524
EAST GULF	0	387	0	0	0	0	387
N. TEXAS	2,380	76,465	0	0	1,253	551	80,649
S. TEXAS	0	6,538	0	0	0	0	6,538
SUBTOTAL	11,097	84,145	723	0	2,410	723	99,098
PACIFIC							
COLUMBIA R.	10,771	11,945	0	17,719	0	0	40,435
PUGET SOUND	735	0	0	0	0	0	735
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	11,506	11,945	0	17,719	0	0	41,170
INTERIOR							
INTERIOR	0	819	0	0	5	0	824
SUBTOTAL	0	819	0	0	5	0	824
FEB, 1988	22,680	96,909	993	18,356	2,415	723	142,076
SHIPMENTS							
TO CANADA*	0	0	0	0	0	0	0
JUN 87-FEB 88	160,289	603,646	139,475	147,543	42,961	3,459	1,097,373
JUN 86-FEB 87	150,101	288,117	97,166	136,013	58,130	3,717	733,244

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

FEB, 1988

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 87-FEB 88							
ST LAWR SWY	2,654	0	342	25	1,603	0	4,624
LAKES	16,713	256	636	76	28,411	0	46,092
ATLANTIC	0	0	25,601	637	0	0	26,238
GULF	61,793	519,991	112,896	0	10,289	3,459	708,428
PACIFIC	79,129	82,133	0	146,805	2,648	0	310,715
INTERIOR	0	1,266	0	0	10	0	1,276
TOTAL	160,299	603,646	139,475	147,543	42,961	3,459	1,097,373
JUN 86-FEB 87							
ST LAWR SWY	1,006	0	4,741	1,089	3,462	0	10,298
LAKES	24,184	0	4,830	792	29,497	0	59,303
ATLANTIC	0	0	14,676	829	0	0	15,505
GULF	55,108	232,713	72,866	0	19,420	3,717	383,824
PACIFIC	69,803	55,395	53	133,181	5,745	0	264,177
INTERIOR	0	9	0	122	6	0	137
TOTAL	150,101	288,117	97,166	136,013	58,130	3,717	733,244

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
FEB, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N ATLANTIC	637	0	0	0	0	0	0	0	0	0	637
S. ATLANTIC	270	0	13,136	0	0	0	0	3,502	0	0	16,908
SUBTOTAL	907	0	13,136	0	0	0	0	3,502	0	0	17,545
GULF											
MISSISSIPPI R	11,524	0	71,370	0	0	0	8,884	80,492	0	0	172,270
EAST GULF	387	0	549	0	0	1,054	79	2,769	0	0	4,838
N. TEXAS	80,649	0	1,550	0	0	4,135	6,231	1,395	0	0	93,960
S. TEXAS	6,532	0	20	0	0	0	2,582	0	0	0	9,140
SUBTOTAL	99,098	0	73,489	0	0	5,189	17,776	84,656	0	0	280,208
PACIFIC											
COLUMBIA R	40,435	0	17,574	0	0	1,368	1,232	1,222	0	0	61,831
PUGET SOUND	735	0	17,488	0	0	0	58	1,267	0	0	19,548
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	41,170	0	35,062	0	0	1,368	1,290	2,489	0	0	81,379
INTERIOR											
INTERIOR	824	0	469	0	0	0	1,187	2,057	21	1,891	6,449
SUBTOTAL	824	0	469	0	0	0	1,187	2,057	21	1,891	6,449
GRAND TOTAL	141,999	0	122,156	0	0	6,557	20,253	92,704	21	1,891	385,581
JAN 88-FEB 88	286,945	0	25,493	372	0	14,976	40,486	180,199	21	3,199	783,691
JAN 87-FEB 87	130,905	0	200,042	105	73	16,349	34,810	144,592	21	1,520	528,417

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

FEB, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAUR SUY											
NIGER	77	0	0	0	0	0	0	0	0	0	77
SUBTOTAL	,77	0	0	0	0	0	0	0	0	0	77
ATLANTIC											
ALGERIA	0	0	6,340	0	0	0	0	0	0	0	6,340
BANGLADESH	637	0	0	0	0	0	0	0	0	0	637
BULGARIA	0	0	0	0	0	0	0	919	0	0	919
COLOMBIA	270	0	0	0	0	0	0	0	0	0	270
JAPAN	0	0	0	0	0	0	0	1,238	0	0	1,238
PORTUGAL	0	0	1,382	0	0	0	0	0	0	0	1,382
SAUDI ARABIA	0	0	2,053	0	0	0	0	0	0	0	2,053
SPAIN	0	0	2,952	0	0	0	0	0	0	0	2,952
SYRIA	0	0	305	0	0	0	0	0	0	0	305
TRINIDAD	0	0	104	0	0	0	0	0	0	0	104
USSR	0	0	0	0	0	0	0	1,345	0	0	1,345
SUBTOTAL	907	0	13,136	0	0	0	0	3,502	0	0	17,545
GULF											
ALGERIA	2,811	0	6,863	0	0	3,312	0	0	0	0	12,986
BARBADOS	224	0	126	0	0	0	0	0	0	0	350
BELGIUM	0	0	659	0	0	0	0	4,789	0	0	5,448
BELIZE	81	0	0	0	0	0	0	0	0	0	81
BOTSWANA	0	0	0	0	0	0	325	0	0	0	325
BULGARIA	2,653	0	2,710	0	0	0	0	0	0	0	7,240
CHILE	0	0	472	0	0	0	0	0	0	0	472
CHINA MAIN	2,522	0	0	0	0	0	0	0	0	0	2,522
CHINA T	1,157	0	2,701	0	0	0	0	5,830	0	0	9,688
COLOMBIA	0	0	0	0	0	0	0	808	0	0	808
COSTA RICA	945	0	512	0	0	0	0	0	0	0	1,457
DOMINICN REP	147	0	1,784	0	0	0	0	193	0	0	2,124
ECUADOR	172	0	0	0	0	0	0	0	0	0	172
EGYPT	0	0	370	0	0	0	0	311	0	0	681
EL SALVADOR	0	0	89	0	0	0	0	0	0	0	89
ETHIOPIA	1,390	0	0	0	0	0	0	0	0	0	1,390
FINLAND	911	0	0	0	0	0	0	0	0	0	911
FRANCE	0	0	0	0	0	0	0	1,198	0	0	1,198
GERM FR (W)	0	0	0	0	0	0	0	6,444	0	0	6,444
GHANA	92	0	336	0	0	0	0	0	0	0	428
GUINEA	0	0	20	0	0	0	0	0	0	0	20
HAITI	391	0	0	0	0	0	112	0	0	0	503
IRAQ	2,063	0	1,310	0	0	0	0	0	0	0	3,373
ISRAEL	0	0	1,520	0	0	0	0	1,139	0	0	2,659
JAMAICA	660	0	867	0	0	0	0	421	0	0	1,948
JAPAN	0	0	33,680	0	0	0	11,821	13,482	0	0	58,983
KENYA	602	0	0	0	0	0	0	0	0	0	602

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
KOREA REP	0	0	4,968	0	0	0	0	626	0	0	5,594
KUWAIT	0	0	0	0	0	0	0	357	0	0	357
LEBANON	0	0	268	0	0	0	0	0	0	0	268
MALAYSI	996	0	0	0	0	0	0	0	0	0	996
MEXICO	145	0	20	0	0	0	0	1,281	0	0	1,446
MOROCCO	5,569	0	0	0	0	0	0	399	0	0	5,966
MOZAMBIQUE	0	0	197	0	0	0	0	0	0	0	197
NETHERLANDS	0	0	0	0	0	0	0	22,495	0	0	22,495
NIGERIA	0	0	0	0	0	0	620	0	0	0	620
NORWAY	0	0	0	0	0	0	0	890	0	0	890
OMAN	0	0	173	0	0	0	0	0	0	0	173
PANAMA	219	0	0	0	0	0	0	0	0	0	219
PERU	0	0	4,312	0	0	0	0	0	0	0	4,312
PHILIPPINES	0	0	699	0	0	0	0	0	0	0	699
POLAND	8,331	0	204	0	0	0	0	0	0	0	8,535
PORTUGAL	0	0	2,156	0	0	0	0	4,283	0	0	6,439
ROMANIA	0	0	0	0	0	0	0	2,518	0	0	2,518
SAUDI ARABIA	0	0	693	0	0	0	0	0	0	0	693
SENEGAL	551	0	0	0	0	0	0	0	0	0	551
SOMALIA	0	0	104	0	0	0	0	0	0	0	104
SPAIN	0	0	3,323	0	0	0	0	6,578	0	0	9,901
SUDAN	953	0	0	0	0	0	0	0	0	0	953
TRINIDAD	217	0	374	0	0	0	0	267	0	0	858
TUNISIA	1,887	0	946	0	0	0	0	0	0	0	2,833
TURKEY	0	0	1,033	0	0	0	0	0	0	0	1,033
UN KINGDOM	0	0	0	0	0	0	0	2,693	0	0	2,693
USSR	62,301	0	0	0	0	0	0	7,654	0	0	69,955
VENEZUELA	593	0	0	0	0	0	4,898	0	0	0	5,491
ZAIRE	515	0	0	0	0	0	0	0	0	0	515
SUBTOTAL	99,098	0	73,489	0	0	5,189	17,776	84,656	0	0	280,208
PACIFIC											
BANGLADESH	1,949	0	0	0	0	0	0	0	0	0	1,949
CHINA MAIN	5,886	0	0	0	0	0	0	0	0	0	5,886
CHINA T	2,004	0	7,965	0	0	0	0	1,267	0	0	11,236
EGYPT	6,986	0	0	0	0	0	0	0	0	0	6,986
EL SALVADOR	513	0	0	0	0	0	0	0	0	0	513
HONG KONG	670	0	0	0	0	0	0	0	0	0	670
IRAQ	0	0	0	0	0	1,368	0	0	0	0	1,368
JAPAN	9,484	0	12,943	0	0	0	1,290	0	0	0	23,717
KOREA REP	6,625	0	8,618	0	0	0	0	772	0	0	16,015
MALAYSIA	0	0	3,631	0	0	0	0	0	0	0	3,631
MEXICO	0	0	0	0	0	0	0	450	0	0	450
PAKISTAN	1,134	0	0	0	0	0	0	0	0	0	1,134
PHILIPPINES	3,382	0	984	0	0	0	0	0	0	0	4,366
SINGAPORE	0	0	921	0	0	0	0	0	0	0	921
SRI LANKA	1,727	0	0	0	0	0	0	0	0	0	1,727
USSR	810	0	0	0	0	0	0	0	0	0	810
SUBTOTAL	41,170	0	35,062	0	0	1,368	1,290	2,489	0	0	81,379
INTERIOR											
HONDURAS	0	0	179	0	0	0	0	0	0	0	179
MEXICO	819	0	290	0	0	0	1,187	2,057	21	1,891	6,265
ROMANIA	5	0	0	0	0	0	0	0	0	0	5
SUBTOTAL	824	0	469	0	0	0	1,187	2,057	21	1,891	6,449
GRAND TOTAL	142,076	0	122,156	0	0	6,557	20,253	92,704	21	1,891	385,658
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0	0	0	0	0

NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS
SOURCE FEDERAL GRAIN INSPECTION SERVICE

PORT AREA LOCATIONS

SAINT LAWRENCE SEWAY

Montreal

Seaway Ports: Baie Comeau, Port Cartier, Quebec, Sorel, and Three Rivers

LAKES

Chicago Area: Chicago and Milwaukee

Duluth-Superior

Toledo Area: Toledo, and Huron

Saginaw Area: Saginaw, Carrollton and Milwaukee

ATLANTIC

North: Albany and Philadelphia

South: Baltimore, Norfolk, Charleston, Savannah and West Palm Beach

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, Reserve, Paulina and Westwego

East Gulf: Mobile, Pascagoula and Tampa

North Texas Gulf: Beaumont, Port Arthur, Houston, Galveston, Lake Charles and Pasadena

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, San Francisco, Sacramento, Stockton and San Diego

INTERIOR

Exports from points other than listed above, including shipments by rail and truck.

HIGHLIGHTS: Feed ingredient markets closed mixed for the week ending March 8, 1988. Mixed in the central portion of the country; firm in the upper midwest; and generally steady to lower in the Pacific northwest.

OILSEEDS: Vegetable proteins lower with light export trading. Domestic demand for soybean meal was light following the warmer weather, but existing stocks not burdensome. Soybean meal 44 percent protein mostly \$3.00 to \$5.50 lower, except St. Louis \$2.50 higher. Soybean meal 48 percent protein mostly \$3.00 to \$4.50 lower per ton. Cottonseed meal unchanged to \$5.00 lower per ton. Linseed meal declined \$5.00 as domestic demand declined from dairy feeders. Minneapolis sunflower meal unchanged. Domestic and export demand was light to moderate as the weakness in the oil market curtailed the crush. Minneapolis sunflower crude oil declined 3/4 cent and Decatur soybean crude oil declined 75 points per hundred pounds.

ANIMAL PROTEIN: Prices firmed due to packers reducing kills, coupled with improved demand from feed mixers. Good export demand met light supplies in Pacific Northwest. Meat and bone meal ranged unchanged to \$7.50 higher, most increase in central U.S. Feather meal, also in light supply, ranged unchanged to \$5.00 higher. Domestic Menhaden fishmeal FOB Gulf ranged \$415.00 to \$420.00 per ton. No quotes available FOB East coast. No sales or quotes for imported Panamanian anchovy meal due to general strike. Product in local storage has been exhausted.

CORN: Limited supplies of corn by-products traded at mostly higher levels. Corn gluten feed and corn gluten meal ranged \$2.50 to \$10.00 higher, full advance on both materials at Kansas City. Yellow hominy feed 50 cents lower at central Illinois to \$1.00 higher at Kansas City. Brewer's dried grains \$4.00 to \$5.00 lower. Distillers' dried grains unchanged.

WHEAT MILLFEEDS: Millfeeds mostly higher as millrun continues at a slow pace. Light supplies met strong demand from southern markets. Wheat millrun unchanged to \$1.75 higher in California. Wheat middlings \$4.00 lower to \$11.50 higher, full advance at Minneapolis.

ALFALFA PRODUCTS: Alfalfa product markets mostly unchanged except dehydrated meal \$7.50 lower at Portland. In Nebraska, hay prices mostly steady under moderate demand. Most interest coming from feedlots and sale barns. Premium quality in limited supply. Hay prices steady to weak in Kansas, snow in south central Kansas improved demand last week.

MOLASSES: Feeding cane molasses mostly steady. Demand light to moderate. Sugarbeet molasses steady in the Red River Valley. Most supplies previously contracted.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 8, 1988	MAR 1, 1988	MAR 10, 1987	FEEDSTUFFS MARKETS	MAR 8, 1988	MAR 1, 1988	MAR 10, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	187.50	193.00	146.00
Kansas City	195.90	199.00	150.30
Memphis	196.50	199.50	158.20
Minneapolis	186.00	189.60	145.30
St Louis	205.00	202.50	150.00

MEAT AND BONE MEAL

Kansas City	242.50	235.00	178.00
Los Angeles	260.00	257.50	212.50
Minneapolis	237.50	237.50	182.50
Portland	260.00	260.00	197.50
San Francisco	252.50	255.00	212.50
St Louis	246.00	242.50	190.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	214.50	219.00	169.50
Decatur	204.50	209.00	159.50
Kansas City	210.40	214.00	161.30
Los Angeles	237.20	241.60	188.00
Memphis	209.00	212.00	170.20
Minneapolis	197.00	199.60	155.30
N Calif Pts	233.90	237.60	189.80
Portland	233.90	239.10	194.80

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	-	410.00	-
Gulf Coast	417.50	407.50	-
West Coast	315.00	315.00	252.50

ANIMAL FAT

Kansas City	12.8	13.0	11.0
Minneapolis	12.5	14.0	10.8
San Francisco	13.0	13.1	10.1

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	172.50	177.00	151.00
Kansas City	165.00	170.00	147.50
Memphis	140.00	145.00	130.00
Portland	198.50	198.50	179.00

FEATHER MEAL

Arkansas Pts	235.00	230.00	140.00
Minneapolis	255.00	255.00	165.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	120.00	125.00	100.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	117.50	97.50
Kansas City	125.00	115.00	95.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	290.00	282.50	205.00
Kansas City	305.00	295.00	225.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	90.00	90.00	75.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.40	144.40	114.40
Lawrenceburg	138.00	138.00	110.50

SOYBEAN OIL

Decatur	19.86	20.60	15.18
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BREWERS' DRIED GRAINS

Milwaukee	82.50	87.50	47.50
St. Louis	98.00	102.00	54.00

SUNFLOWER OIL

Minneapolis	21.75	22.50	15.75
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MALT SPROUTS

Chi-Milwaukee	57.00	57.00	52.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 8, 1988	MAR 1, 1988	MAR 10, 1987	FEEDSTUFFS AND MARKETS	MAR 8, 1988	MAR 1, 1988	MAR 10, 1987
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	77.00	72.00	48.50	N Calif Mills	142.00	142.00	137.00
Minneapolis	61.50	50.00	33.00	Kansas City	107.00	107.00	94.60
				Los Angeles	136.00	136.00	126.00
				Portland	104.00	111.50	113.00
				Toledo	114.00	114.00	104.00
				Alfalfa			
				Center 1/	92.00	92.00	80.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Los Angeles	86.50	84.75	83.00	Kansas City	101.00	101.00	85.00
N Calif Pts	84.50	84.50	80.50	Los Angeles2/	120.00	120.00	111.00
Portland	75.50	76.50	72.50	Portland	94.00	94.50	96.50
				Toledo	103.00	103.00	95.00
WHEAT MIDLINGS				CANE MOLASSES			
Buffalo	62.00	66.00	42.50	Albany	79.50	80.00	79.50
Kansas City	77.00	72.00	48.50	Baltimore	75.00	77.50	77.50
Memphis	92.00	86.00	66.00	Chicago	85.25	85.25	82.00
Minneapolis	61.50	50.00	33.00	Kansas City	99.00	99.00	99.70
St Louis	74.00	72.00	51.00	Los Angeles	70.00	70.00	66.00
				New Orleans	60.00	60.00	62.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	50.00	50.00	25.50	CORN, NO.2 YELLOW			
California	46.00	45.50	79.50	Illinois	72.80	73.20	55.70
Southwest				Kansas City	72.50	72.50	55.00
Louisiana	42.50	45.00	36.00				
Texas	45.00	43.50	27.50	Omaha	66.40	67.10	51.80
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
Los Angeles	-	-	102.00	Los Angeles	106.70	107.50	101.70
N Calif Mills	-	-	102.00	Duluth	77.50	77.10	-
				Portland	91.50	92.00	88.50
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	80.50	81.00	52.50	Toledo	113.75	115.00	83.75
Kansas City	75.00	74.00	60.00	Minneapolis	121.25	123.75	83.75
Los Angeles	114.00	113.00	97.00	SORGHUM NO.2			
N Calif Pts	114.00	113.00	97.00	Fort Worth	69.00	69.00	67.00
St Louis	91.00	91.00	76.00	Kansas City	65.80	66.00	54.80
				Texas High			
				Plains	71.60	71.00	60.00

1/ Pellets.

2/ Reground.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEBRUARY 1988	JANUARY 1988	FEBRUARY 1987	FEEDSTUFFS AND MARKETS	FEBRUARY 1988	JANUARY 1988	FEBRUARY 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	183.00	193.75	154.40
Kansas City	186.20	195.30	158.00
Memphis	190.75	201.90	163.40
Minneapolis	179.80	190.30	150.90
St Louis	193.50	202.90	162.75

MEAT AND BONE MEAL

Kansas City	228.75	238.75	173.10
Los Angeles	257.50	276.90	204.40
Minneapolis	230.30	241.90	177.00
Portland	256.90	277.20	196.25
San Francisco	255.60	276.25	204.10
St Louis	232.50	244.90	183.75

SOYBEAN MEAL, HIGH PROTEIN

Chicago	209.60	216.75	179.10
Decatur	199.60	211.75	169.25
Kansas City	199.70	208.90	168.70
Los Angeles	230.10	238.00	197.00
Memphis	204.40	215.10	176.30
Minneapolis	189.80	201.30	160.90
N Calif Pts	228.60	237.00	197.00
Portland	227.75	237.25	200.20

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	420.80	448.75	315.75
Gulf Coast	413.10	437.50	316.00
West Coast	311.25	320.00	248.75

ANIMAL FAT

Kansas City	12.5	11.4	11.5
Minneapolis	12.8	12.9	12.3
San Francisco	13.6	14.6	11.1

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	182.00	181.40	177.40
Kansas City	176.25	213.10	155.60
Memphis	160.00	187.50	138.10
Portland	206.60	208.40	203.50

FEATHER MEAL

Arkansas Pts	230.00	265.00	141.25
Minneapolis	247.50	285.00	170.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	126.25	146.25	100.00
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CORN GLUTEN FEED

Illinois Pts.	120.60	118.10	98.10
Kansas City	109.00	121.25	100.25

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	283.75	309.40	206.25
Kansas City	293.75	321.25	215.90

SUNFLOWER MEAL

Minneapolis			
28 pct prot	82.50	93.75	75.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	144.60	144.40	119.90
Lawrenceburg	139.75	138.75	110.10

SOYBEAN OIL

Decatur	20.79	21.71	15.20
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BREWERS' DRIED GRAINS

Milwaukee	100.60	118.75	61.50
St. Louis	105.50	106.00	69.25

SUNFLOWER OIL

Minneapolis	21.51	22.49	15.62
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MALT SPROUTS

Chi-Milwaukee	56.25	56.00	45.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	FEBRUARY 1988	JANUARY 1988	FEBRUARY 1987	FEEDSTUFFS AND MARKETS	FEBRUARY 1988	JANUARY 1988	FEBRUARY 1987
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WHEAT BRAN

Kansas City	70.25	90.50	47.00
Minneapolis	49.50	70.75	28.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	139.50	137.00	137.00
Kansas City	106.75	105.25	95.60
Los Angeles	134.75	131.00	126.00
Portland	111.50	110.00	113.00
Toledo	113.00	112.50	103.25
Alfalfa			
Center 1/	91.75	90.25	81.00

WHEAT MILLRUN

Los Angeles	85.10	85.60	84.60
N Calif Pts	84.10	84.00	82.75
Portland	78.00	81.40	74.25

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	101.00	100.00	87.50
Los Angeles ^{2/}	121.75	121.00	111.00
Portland	94.50	95.25	98.75
Toledo	101.75	102.10	95.00

WHEAT MIDLINGS

Buffalo	69.60	80.90	53.10
Kansas City	70.25	90.50	47.00
Memphis	83.25	104.75	65.70
Minneapolis	49.50	70.75	28.00
St Louis	70.00	91.90	53.75

CANE MOLASSES

Albany	81.60	80.10	79.50
Baltimore	79.50	78.10	77.50
Chicago	85.25	80.25	82.00
Kansas City	99.00	97.30	96.00
Los Angeles	74.00	70.00	65.00
New Orleans	62.00	60.30	59.40

RICE BRAN, F.O.B. MILLS

Arkansas	55.50	66.60	35.00
California	50.25	64.25	76.75
Southwest			
Louisiana	51.50	66.25	35.60
Texas	54.10	69.10	31.00

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	71.60	69.30	53.90
Kansas City	71.40	69.20	53.75
Omaha	65.50	63.80	50.00

DRIED MOLASSES BEET PULP

Los Angeles	-	99.50	105.00
N Calif Mills	-	99.50	105.00

BARLEY, NO.2

Los Angeles	107.70	-	-
Duluth	73.40	71.40	-
Portland	92.40	92.50	90.75

HOMINY FEED

Illinois Pt	77.75	80.40	58.75
Kansas City	73.50	73.25	65.50
Los Angeles	113.90	116.75	105.30
N Calif Pts	113.90	116.75	-
St Louis	90.25	92.00	77.00

OATS, NO. 2 HEAVY

Toledo	117.50	114.20	96.60
Minneapolis	129.50	129.70	97.80

SORGHUM NO.2

Ft Worth	67.00	67.00	64.00
Kansas City	64.40	60.70	51.70
Texas High			
Plains	70.60	68.30	58.10

- 1/ Pellets.
2/ Reground.
3/ Revised.

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Weekly
Summary
and
Statistics

MARCH 18, 1988

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HIGHLIGHTS:

CASH GRAINS AND SOYBEANS CLOSED HIGHER FOR THE WEEK ENDED MARCH 17, 1988. WHEAT MARKETS HIGHER SUPPORTED BY STRONG EXPORT DEMAND AND SLOW COUNTRY MOVEMENT. SALES IN RECENT CCC AUCTIONS HAVE BEEN BELOW TRADE EXPECTATIONS ALSO ADDING SUPPORT. CORN MARKETS SUPPORTED BY RECENT EXPORT SALES TO MEXICO, U.S.S.R. AND SOUTH KOREA. REDEMPTIONS OF U.S.D.A. GENERIC CERTIFICATES SLOW WITH RUMORS THE U.S.D.A WILL ALLOW PRODUCERS TO EXTEND THEIR CORN RESERVE LOANS. SOYBEANS REBOUNDED SHARPLY FROM RECENT LOWS SUPPORTED BY LIGHTER CRUSH AND IMPROVED SOYBEAN PRODUCT VALUES. EXPORT TRADING THIS WEEK CONTINUED ACTIVE AND BASIS LEVELS FIRM FOR MOST COMMODITIES. COUNTRY MOVEMENT SLOW AND RAIL CAR SUPPLIES CONTINUE TO BE A PROBLEM, HOWEVER, LESS SO THAN IN PRIOR WEEKS.

PRECIPITATION SLOWED, FIELD WORK IN THE DELTA AND SOUTHEAST. WINTER LIKE WEATHER ALSO CURTAILED FIELD ACTIVITY IN THE NORTHERN, CENTRAL GREAT PLAINS, ROCKY MOUNTAIN STATES AND SOME CORN BELT STATES. A SHORT DURATION OF EXTREMELY COLD TEMPERATURES SWEEPED ACROSS THE ROCKY MOUNTAIN STATES AND CENTRAL AND NORTHERN GREAT PLAINS, BUT SNOW PROTECTED MOST WHEAT AND SMALL GRAINS FROM SERIOUS HARM. SMALL GRAINS AND WINTER WHEAT WERE MOSTLY GOOD TO FAIR. THE LACK OF MOISTURE CONTINUED PLAGUING SMALL GRAINS IN THE NORTHERN GREAT PLAINS LEAVING FAIR TO POOR CROP CONDITION. CORN PLANTING CLIMBED 19 PERCENT AHEAD OF NORMAL TO 41 PERCENT COMPLETE IN TEXAS. SOME EARLY FIELDS EMERGED TO STAND. PLANTING BEGAN NEARING COMPLETION ALONG THE UPPER COASTAL BEND AND IN THE RIO GRANDE VALLEY. TEXAS SORGHUM WAS 24 PERCENT SSED, 19 PERCENT AHEAD OF 1987 AND 18 PERCENT GREATER THAN NORMAL.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED MARCH 10, 1988: WHEAT TOTALED 36.4 MILLION BUSHEL, UP 3.5 MILLION BUSHEL, CORN TOTALED 32.9 MILLION BUSHEL, DOWN 4.1 MILLION AND SOYBEANS TOTALED 22.9 MILLION BUSHEL, UP 1 MILLION BUSHEL FROM A WEEK AGO.

WHEAT:

KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 4 1/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 10-12 CENTS PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN UP 7 1/4 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 5-6 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN ADVANCED 4 1/2 CENTS PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 3 CENTS PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 1 TO 1 1/2 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS ADVANCED 2 TO 10 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP, UNCHANGED TO 5 CENTS LOWER PER BUSHEL.

SORGHUM:

NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 4 CENTS AND TEXAS HIGH PLAINS UNCHANGED TO 5 CENTS HIGHER PER HUNDRED POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 22 1/2 TO 23 1/2 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 26 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 5 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	MARCH 16, 1988				MAR. 18, 1987
WHEAT	DOLLARS PER BUSHEL				
	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	2.92 1/2	3.00 3/4	3.05 3/4	3.12	2.91
Kansas City	2.94 3/4	3.01 1/4	3.06 1/4	3.11 1/2	2.86 1/4
Minneapolis N. Spring	2.95	2.92	2.97 1/2	3.00	2.83
CORN					
Chicago	1.97 1/2	2.04 1/4	2.09	2.12	1.60 3/4
SOYBEANS	MARCH	MAY	JULY	AUGUST	MARCH
Chicago	6.11 1/2	6.19 1/4	6.27 1/4	6.30 1/2	4.88
SOYBEAN OIL	CENTS PER POUND				
	MARCH	MAY	JULY		MARCH
Chicago	19.77	20.07	20.43		15.65
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	185.20	184.00	184.20		141.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAR 17, 1/ 1988	MAR 10, 1/ 1988	MAR 19, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		19.87	19.28	15.20
Oil Yield per bushel crushed	Pounds	11.00	11.00	11.80
Value from bushel of soybeans	Dollars	2.19	2.12	1.79
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		191.00	182.50	147.00
Meal yield per bushel crushed	Pounds	47.72	47.72	46.97
Value from bushel of soybeans	Dollars	4.77	4.35	3.45
Value of oil and meal from bushel of soybeans	Dollars	6.96	6.47	5.24
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.30	6.07	4.94
Difference between soybean bids and value of oil and meal	Cents	66	40	30

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ JANUARY 1988 AND 2/ FEBRUARY 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 11, 1988	MARCH 14, 1988	MARCH 15, 1988	MARCH 16, 1988	MARCH 17, 1988	MARCH 19, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	2.99 1/2	3.01	3.01 3/4	3.02 1/4	3.07 1/2	2.89
#1 HRW 13% PROT.	3.12 1/2	3.14	3.14 3/4	3.15 1/4	3.20 1/2	2.98
#1 SRW	3.03 1/2-3.08 1/2	3.05-3.10	3.05 3/4-3.10 3/4	3.06 1/4-3.11 1/4	3.11 1/2-3.16 1/2	3.14
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.28 1/2-3.33 1/2	3.30-3.35	3.33-3.35	3.33-3.36	3.40 1/2-3.42 1/2	3.14-3.17
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	2.78-2.79 1/2	2.79-2.82	2.81-2.83	2.81-2.84	2.86-2.91 1/2	2.73-2.74
<u>**CHICAGO (R&T)</u>						
#2 SRW (30 DAYS)	2.87 1/2	2.90 1/4	2.90	2.87 1/2	2.92 1/2	3.09 1/4
#2 SRW (15 DAYS)	-	-	-	-	-	-
<u>*TOLLEDO (T)</u>						
#2 SRW	2.79-2.92 1/2	2.83-2.95 1/2	2.84-2.96 1/2	2.81-2.94	2.85-2.98	2.94-3.19 1/2
#2 SW	2.88	- 2.91-2.92	2.92 1/2	- 2.89-2.91	2.94-2.95	2.79-2.84 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW	2.90-2.91	2.96	2.95-2.96	2.91-2.94	2.98-3.00	2.99-3.11
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.00 1/2	3.03	3.02	3.01	3.04 3/4	2.59 1/4
#1 DNS 13% PROT.	3.06 1/2	3.09	3.08	3.07	3.10 3/4	2.92 1/4
#1 DNS 14% PROT.	3.09 1/2	3.12	3.11	3.10	3.15 3/4	3.17 1/4
#1 DNS 15% PROT.	3.39 1/2	3.47	3.51	3.50	3.55 3/4	3.64 1/4
#1 HAD (MILLING)	3.50-4.40	3.55-4.40	3.55-4.40	3.55-4.40	3.60-4.40	3.85-3.95
<u>PORTLAND (R&T)</u>						
#1 SW	3.01-3.04	3.04-3.06	3.04-3.06	3.04-3.07	3.08-3.10	2.97-3.02
#1 HW ORD. PROT.	3.38	3.39	3.40	3.41	3.48	3.07
#1 DS 14% PROT.	3.59-3.60	3.63	3.64	3.63	3.68	3.49
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	1.70-1.75	1.70-1.75	1.70-1.75	1.70-1.75	1.70-1.75	1.75

CORN									
KANSAS CITY #2 W (R)		2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.10-2.30
KANSAS CITY #2 Y (R)		1.96 3/4-2.01 3/4	1.99 1/4-2.04 1/4	1.99 1/4-2.04 1/4	1.99 1/4-2.04 1/4	2.01 3/4-2.06 3/4	1.58 1/2-1.63 1/2	1.50-1.51	
OMAHA #2 Y (T)		1.82-1.83	1.83-1.85	1.83-1.85	1.82-1.83	1.85-1.86			
**CHICAGO (R&T)									
#2 Y (30 DAYS)		1.97 3/4-2.01 3/4	1.99 3/4-2.03 3/4	1.99 1/2-2.03 1/2	1.99 1/4-2.02 1/4	2.00 3/4-2.03 3/4	1.62 1/4-1.63 3/4		
#2 Y (15 DAYS)		1.97 3/4-2.00 3/4	1.99 3/4-2.02 3/4	1.99 1/2-2.03	1.98 1/4-2.01 3/4	2.00 3/4-2.04 1/4	1.62 1/4-1.63 3/4		
*TOLEDO #2 Y (T)									
ST. LOUIS #2 Y (T)		1.94-1.97	1.96-1.98	1.96-1.98	1.94-1.96 1/2	1.96-1.99	1.49-1.52		
*MINN. #2Y (R&T)		2.06	2.07-2.08	2.08	2.07	2.07-2.10	1.68-1.69		
MEMPHIS #2 (R&T)		1.80 3/4	1.82 3/4	1.82 1/2	1.81 1/4	1.83 3/4	1.54 3/4		
		2.25	2.26	2.26	2.26	2.27	1.99		
OATS									
*TOLEDO #2 W (T)		1.63-1.90	1.65 1/2-1.90	1.63 1/2-1.90	1.63-1.90	1.67-1.85	1.20-1.45		
MINNEAPOLIS #2 (R)		1.85-1.99	1.95-1.99	1.91-1.99	1.95-1.99	1.95-1.99	1.40-1.55		
BARLEY									
MINN #3 O/B MALTING		2.05-2.15	2.05-2.15	2.05-2.15	2.05-2.15	2.05-2.10	2.00-2.05		
65% O/B PLUMP (R)		1.85	1.85	1.87	1.87	1.87	1.60		
DULUTH #2 O/B FD (R)		2.12-2.18	2.11-2.18	2.09-2.18	2.04-2.14	2.04-2.14	2.04-2.14		
PORTLAND #2 (R&T)		2.45-2.50	2.45-2.50	2.45-2.50	2.45-2.50	2.45-2.50	2.31-2.34		
STOCKTON #2 (R&T)		2.52-2.57	2.52-2.57	-	2.52-2.57	2.54-2.57	2.40-2.45		
LOS ANGELES #2(R&T)									
SORGHUM									
KANSAS CITY #2 Y(R)		3.14-3.32	3.16-3.34	3.16-3.34	3.14-3.32	3.18-3.36	2.77-2.86		
TEXAS HIGH PL #2(R)		3.45-3.55	3.50-3.60	3.50-3.60	3.50-3.65	3.50-3.65	3.10-3.25		
LOS ANGELES #2 Y(R)		4.83-4.88	4.89-4.94	4.87-4.92	4.86-4.91	4.89-4.94	4.44-4.49		
SOYBEANS									
**CHICAGO (R&T)									
#1 Y (30 DAYS)		6.03-6.07 1/4	6.10 3/4-6.14 3/4	6.10 3/4-6.14 3/4	6.07 1/4-6.11 1/2	6.21 3/4-6.26	4.82-4.91 3/4		
#1 Y (15 DAYS)		6.03-6.07 1/4	6.10 3/4-6.14 3/4	6.10 3/4-6.13 3/4	6.07 1/4-6.11 1/2	6.21 3/4-6.26	4.82-4.91 3/4		
*TOLEDO #1 Y (T)		6.00-6.05	6.08-6.13	6.09-6.13	6.05-6.09	6.20-6.24	4.86-4.90		
MINN. #1 Y (R&T)		5.88	5.93 3/4	5.93 3/4	5.93 1/4	6.06 3/4	4.85		
ILL. PROC. #1 Y (T)		6.10-6.15	6.17-6.23	6.17-6.23	6.13 1/2-6.19 1/2	6.26-6.34	4.90-4.97		
MEMPHIS #1 Y (T)		6.17-6.22	6.23-6.30	6.23-6.30	6.19-6.21	6.34-6.36	4.99-5.01		
KANSAS CITY #1Y (R)		6.02-6.07	6.10-6.15	6.13-6.18	6.09 1/2-6.14 1/2	6.24-6.29	4.84 3/4-4.89 3/4		
FLAXSEED									
MINN. #1 (R&T)		-	-	-	-	-	-		
SUNFLOWER (OIL TYPE)									
DULUTH #1 (R&T)		8.60	8.60	8.60	8.60	8.65	7.25		
*MINN. #1 (R&T)		-	-	-	-	-	-		

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 16, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
<u>KENTUCKY</u>						
LOUISVILLE	2.03-2.11	-	6.14-6.15	-	2.83	2.30
OHIO VALLEY	2.00-2.05	3.29	6.09-6.17	-	2.66	-
CENT. BLUEGRASS	2.06-2.12	-	5.88-5.99	-	2.56	-
<u>TENNESSEE</u>						
WESTERN	1.83-2.00	-	5.86-6.09	-	2.65-2.80	-
MIDDLE	1.99-2.29	3.11	6.03-6.14	-	2.90-2.91	-
<u>SOUTH CAROLINA</u>						
ANDERSON	-	-	5.76	-	-	-
LYNCHBURG	2.00	-	5.96	-	-	-
ORANGEBURG	-	-	6.08	-	-	-
<u>VIRGINIA</u>						
CENTRAL	2.04-2.28	-	6.13-6.19	-	2.71-2.86	-
NORFOLK	2.07	-	6.16-6.21	-	2.91	-
<u>MIDWESTERN STATES</u>						
<u>IOWA</u>						
WESTERN	1.68-1.79	-	5.65-5.82	-	-	-
CENTRAL	1.70-1.82	-	5.71-5.86	-	-	-
EASTERN	1.69-1.92	-	5.73-5.99	-	-	-
<u>ILLINOIS</u>						
NORTHERN	1.78-1.87	-	5.84-5.92	-	-	-
CENTRAL	1.84-1.94	-	5.93-6.05	-	2.62-2.64	-
SOUTHERN	1.84-2.03	3.02-3.11	5.95-6.15	-	2.61-2.73	-
<u>MISSOURI</u>						
CENTRAL	1.70-1.84	2.43-2.93	5.82-5.94	-	2.41-2.65	-
NORTHEAST	1.80-1.97	2.88-3.25	5.93-6.07	-	2.68-2.88	-
SOUTHEAST	2.04-2.06	3.31-3.48	6.01-6.19	-	2.92-2.99	-
<u>CENTRAL PLAINS</u>						
<u>COLORADO</u>						
DENVER	1.99-2.00	-	-	2.61-2.71	-	-
EASTERN	1.74-1.99	2.60-2.95	-	2.40-2.71	-	-
<u>KANSAS</u>						
SOUTHWEST	1.90-2.05	2.80-2.90	5.64-5.70	2.46-2.54	-	-
KANSAS CITY	1.99-2.00	3.21-3.32	6.09-6.14	2.97-2.99	2.97-3.01	-
<u>NEBRASKA</u>						
GRAND ISLAND	-	2.80	5.70	-	-	-
BEATRICE	1.79	2.91	5.72	2.59	-	-
NORFOLK	-	-	-	-	-	-
<u>SOUTH DAKOTA</u>						
ABERDEEN	1.67-1.77	-	5.53-5.64	-	-	1.60
MITCHELL	1.72	-	5.59	-	-	1.75
VERMILLION	1.65-1.75	-	5.73	-	-	1.70-1.80
<u>SOUTHWEST</u>						
<u>ARKANSAS</u>						
DUMAS	-	-	5.89	2.69	-	-
MARIANNA	-	-	6.08	2.81	-	-
BLACKWELL	-	-	5.98	2.76	-	-
<u>OKLAHOMA</u>						
BEAVER	2.10	2.90	5.78	2.48	-	-
MUSKOGEE	1.80	-	5.44	2.49	-	-
LAWTON	-	-	-	2.62	-	-
<u>TEXAS</u>						
CANADIAN RIVER	2.03-2.12	3.00-3.18	-	2.40-2.51	-	-
PLAINVIEW TRI.	2.04-2.13	3.10-3.20	5.27-5.45	2.40-2.60	-	-
<u>WEST COAST</u>						
<u>CALIFORNIA</u>						
LOS ANGELES 1/	3.07-3.10	4.86-4.91	-	-	-	-
STOCKTON	2.59-2.64	-	-	2.81-2.86	-	-
<u>BARGE TERMINALS</u>						
<u>MISSISSIPPI R.</u>						
SO. MINNESOTA	1.85-1.87	-	5.96	-	-	-
NORTHERN IOWA	1.93-1.99	-	6.01-6.08	-	-	-
SOUTHERN IOWA	1.96-2.00	-	6.06-6.11	-	-	-
<u>ILLINOIS RIVER</u>						
NORTHERN AREA	2.01-2.02	-	6.11-6.12	-	-	-
SOUTHERN AREA	2.00-2.01	-	6.07-6.11	-	2.90-2.92	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN. 1

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; AND AREA	GRADE & CLASS	MARCH 11, 1988	MARCH 14, 1988	MARCH 15, 1988	MARCH 16, 1988	MARCH 17, 1988	MARCH 19, 1987
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.		3.09 1/2	3.12	3.11	3.10	3.15 3/4	3.17 1/4
EAST COAST							
NO.2 SRW		2.94	2.98	2.99	2.96	3.00	2.61
GULF							
NO.1 HRW ORD. PROT.	R	3.28 1/2-3.33 1/2	3.30-3.35	3.33 3/4-3.35 3/4	3.33 1/4-3.36 1/4	3.38 1/2-3.41 1/2	3.15
NO.2 SRW	B	3.12-3.17	3.12-3.17	3.16-3.22	3.17-3.19	3.21-3.23	3.14-3.19
NO.2 DNS 14% PROT.	B	-	-		-		-
PACIFIC NORTHWEST							
NO.2 HRW ORD. PROT.		3.43	3.42	3.44	3.46	3.45	3.16
NO.2 DNS 14% PROT.		3.63	3.65	3.67	3.69	3.68	3.50
NO.2 OR BETTER SW		3.14	3.15	3.16	3.17	3.17	3.05
CORN, NO.2 YELLOW							
EAST COAST		2.16-2.17	2.18-2.19	2.19	2.17	2.18-2.19	1.73-1.76
GULF	B	2.27	2.27-2.28	2.28-2.29	2.27-2.29	2.28-2.29	1.81-1.86
PACIFIC NORTHWEST		2.51 1/4	2.50 3/4	2.52 3/4	2.52 1/2	2.51 1/4	2.00
SORGHUM, NO.2 YELLOW							
GULF	R	3.77-3.89	3.79-3.88	3.79-3.88	3.77-3.86	3.80-3.89	3.30-3.38
SOYBEANS, NO.2 YELLOW							
EAST COAST		6.27-6.37	6.35-6.44	6.35-6.44	6.32-6.41	6.46-6.58	5.09-5.14
GULF	R	-	-	-	-	-	-
GULF	B	6.37-6.39	6.44-6.47	6.42-6.44	6.40	6.54-6.56	5.17-5.18
BARLEY NO.2							
DULUTH		1.85	1.85	1.87	1.87	1.87	1.60
EAST COAST		1.35	1.35	1.35	1.35	1.35	1.25
PACIFIC NORTHWEST		2.18	2.18	2.18	2.18	2.18	2.13

R=RAIL DELIVERED TO-TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/10/88	03/03/88	03/12/87		
WHEAT	36,383	32,868	11,470	1,150,693	756,547
RYE	0	0	0	205	187
OATS	0	0	0	43	179
BARLEY	3,784	4,556	4,560	91,589	100,036
FLAXSEED	6	18	0	120	1,426
CORN	32,940	37,019	35,093	868,994	688,603
SORGHUM	6,420	5,425	5,360	114,628	109,958
SOYBEANS	22,903	21,877	18,345	548,863	489,727
SUNFLOWER	558	855	10	10,724	8,883
TOTAL	102,994	102,618	74,838	2,785,859	2,155,546

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAR 10, 1988

- 1,000 BUSHEL -

S. ATLANTIC			
JAPAN	2,152		
MISSISSIPPI R.			
COLOMBIA	768	JAPAN	7,753
KOREA REP	796	NETHERLANDS	3,970
NORWAY	908	PHILIPPINES	195
PORTUGAL	184	SPAIN	940
TRINIDAD	184	USSR	1,859
EAST GULF			
COSTA RICA	146	GREECE	579
N. TEXAS			
YUGOSLAVIA	786		
PUGET SOUND			
CHINA T	1,273		
INTERIOR			
MEXICO	410		
TOTAL			22,903

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAR 10, 1988

- 1,000 BUSHEL -

REGION	HARD RED			WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	SOFT RED WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	4,774	22,829	1,470	0	0	0	29,073
PACIFIC	1,107	2,003	0	3,762	0	0	6,872
INTERIOR	0	438	0	0	0	0	438
TOTAL	5,881	25,270	1,470	3,762	0	0	36,383

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 03/10/88

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
JAPAN	0	0	0	0	0	0	2,152	0	0	2,152
SO PAC IS	0	0	39	0	0	0	0	0	0	39
SUBTOTAL	0	0	39	0	0	0	2,152	0	0	2,191
GULF										
ALGERIA	1,793	0	1,033	0	0	0	0	0	0	2,826
BARBADOS	0	0	109	0	0	0	0	0	0	109
BULGARIA	842	0	1,364	0	0	1,414	0	0	0	3,620
CHINA MAIN	2,406	0	0	0	0	0	0	0	0	2,406
COLOMBIA	367	0	0	0	0	0	768	0	0	1,135
COSTA RICA	0	0	0	0	0	0	146	0	0	146
DOMINICAN REP	220	0	232	0	0	0	0	0	0	452
ECUADOR	0	0	0	0	0	620	0	0	0	620
FINLAND	753	0	0	0	0	0	0	0	0	753
GREECE	0	0	0	0	0	0	579	0	0	579
GUATEMALA	228	0	0	0	0	0	0	0	0	228
ISRAEL	313	0	1,965	0	0	0	0	0	0	2,278
JAMAICA	0	0	219	0	0	0	0	0	0	219
JAPAN	0	0	10,057	0	0	0	2,222	7,753	0	20,032
JORDAN	0	0	424	0	0	0	0	0	0	424
KOREA REP	0	0	643	0	0	0	796	0	0	1,439
MEXICO	1,327	0	29	0	0	0	0	0	0	1,356
MOROCCO	1,450	0	0	0	0	0	0	0	0	1,450
NETHERLANDS	180	0	260	0	0	0	3,970	0	0	4,410
NIGERIA	0	0	0	0	0	579	0	0	0	579
NORWAY	0	0	0	0	0	0	908	0	0	908
PERU	121	0	0	0	0	0	0	0	0	121
PHILIPPINES	0	0	0	0	0	0	195	0	0	195
POLAND	1,571	0	0	0	0	0	0	0	0	1,571
PORTUGAL	0	0	0	0	0	0	184	0	0	184
SAUDI ARABIA	0	0	619	0	0	0	0	0	0	619
SPAIN	0	0	3,277	0	0	0	940	0	0	4,217
TRINIDAD	0	0	295	0	0	0	184	0	0	479
TUNISIA	965	0	1,033	0	0	0	0	0	0	1,998
USSR	16,243	0	2,135	0	0	0	1,859	0	0	20,237
VENEZUELA	0	0	0	0	0	2,716	0	0	0	2,716
YUGOSLAVIA	0	0	0	0	0	0	786	0	0	786
ZAIRE	294	0	0	0	0	0	0	0	0	294
SUBTOTAL	29,073	0	23,694	0	0	1,414	6,137	19,068	0	79,386
PACIFIC										
CHINA T	0	0	2,645	0	0	0	1,273	0	0	3,918
COLOMBIA	808	0	0	0	0	0	0	0	0	808
JAPAN	0	0	4,125	0	0	0	283	0	0	4,408
JORDAN	0	0	0	0	0	2,370	0	0	0	2,370
KOREA REP	3,183	0	2,165	0	0	0	0	0	0	5,348
MOROCCO	772	0	0	0	0	0	0	0	0	772
PAKISTAN	284	0	0	0	0	0	0	0	0	284
PHILIPPINES	916	0	0	0	0	0	0	0	0	916
SRI LANKA	909	0	0	0	0	0	0	0	0	909
SUBTOTAL	6,872	0	8,935	0	0	2,370	283	1,273	0	19,733
INTERIOR										
MEXICO	438	0	272	0	0	0	410	6	558	1,684
SUBTOTAL	438	0	272	0	0	0	410	6	558	1,684
TOTALS	36,383	0	32,940	0	0	3,784	6,420	22,903	6	102,994

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 02/18/88 ADD	737 YELLOW CORN	FROM COLUMBIA R.	TO SINGAPORE
IN WEEK ENDING 02/18/88 ADD	238 YELLOW CORN	FROM COLUMBIA R.	TO MALAYSIA
IN WEEK ENDING 02/25/88 ADD	735 HRW WHEAT	FROM COLUMBIA R.	TO JAPAN
IN WEEK ENDING 03/03/88 ADD	52 YELLOW CORN	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 03/03/88 ADD	4,557 HRW WHEAT	FROM N. TEXAS	TO USSR
IN WEEK ENDING 03/03/88 ADD	6 SUNFLOWER	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 03/03/88 ADD	9 FLAXSEED	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 03/03/88 ADD	2,171 YELLOW CORN	FROM COLUMBIA R.	TO JAPAN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/10/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	39	0	0	0	0	2,152	0	0	2,191
SUBTOTAL	0	0	39	0	0	0	0	2,152	0	0	2,191
GULF											
MISSISSIPPI R.	6,431	0	23,665	0	0	0	2,950	17,557	0	0	50,603
EAST GULF	0	0	0	0	0	0	0	725	0	0	725
N. TEXAS	21,194	0	0	0	0	1,414	2,608	786	0	0	26,002
S. TEXAS	1,448	0	29	0	0	0	579	0	0	0	2,056
SUBTOTAL	29,073	0	23,694	0	0	1,414	6,137	19,068	0	0	79,386
PACIFIC											
COLUMBIA R.	6,588	0	6,759	0	0	2,370	283	0	0	0	16,000
PUGET SOUND	284	0	2,176	0	0	0	0	1,273	0	0	3,733
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,872	0	8,935	0	0	2,370	283	1,273	0	0	19,733
INTERIOR											
INTERIOR	438	0	272	0	0	0	0	410	6	558	1,684
SUBTOTAL	438	0	272	0	0	0	0	410	6	558	1,684
TOTALS	36,383	0	32,940	0	0	3,784	6,420	22,903	6	558	102,994

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

JANUARY 1988

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
1,000 Metric Tons						
<u>STOCKS IN STORE</u>						
DECEMBER 31, 1987	45.3	.9	0	61.3	0	107.5
<u>Receipts</u>						
Vessel	0	0	0	0	0	0
Rail	0	0	0	0	0	0
<u>Stock Adjustments</u>	+ .1	0	0	- .1	0	0
<u>Loss</u>	0	0	0	0	0	0
<u>Shipments</u>						
Canadian Domestic	0	0	0	.4	0	.4
<u>EXPORTS</u>						
TUNISIA	0	0	0	23.7	0	23.7
USSR	33.0	0	0	0	0	33.0
TOTAL	33.0	0	0	23.7	0	56.7
Stocks in store						
JANUARY 31, 1988	12.4	.9	0	37.1	0	50.4

HIGHLIGHTS: Feed business light in most sections of the US for the week ended March 15, 1988. Prices for feedstuffs were mixed but mostly lower.

OILSEEDS: Soybean meal 44 percent protein and 48 percent protein rail soybean meal ranged \$2.30 to \$2.80 lower at Kansas City. Decatur 44 percent rail soybean meal declined \$1.50 per ton. Domestic demand was light, but export interest kept prices from declining further. Cottonseed meal mostly unchanged except Kansas City \$5.00 lower. Linseed meal at Minneapolis remain unchanged. Sunflower meal at Minneapolis declined \$5.00. Sunflower crude oil for March delivery declined one cent at Minneapolis and soybean oil at Decatur fell 20 points per pound.

ANIMAL PROTEIN: Meat and bone meal ranged unchanged to \$7.50 lower with full decline at Portland and Kansas City. Undertone weak as meat meal and tankage was taken out of feed formulas substituting soybean meal as it was considered a better price. Feather meal \$5.00 to \$15.00 lower, full decline at Minneapolis. Light supplies of Menhaden fishmeal FOB Gulf advanced \$4.00 per ton. There were no quotes for East Coast.

CORN FEEDS: Corn gluten feed and corn gluten meal unchanged in moderate demand and trading. Yellow hominy feed mostly unchanged. Brewers' dried grains unchanged at Milwaukee but \$8.00 lower at St. Louis. Distillers' dried grains unchanged and nominal at Lawrenceburg.

WHEAT MILLFEEDS: Millfeeds mixed but mostly higher with supplies light. Run-time remains at 5 days grind. Wheat millrun ranged \$1.00 lower in Los Angeles basin to \$1.00 higher at Portland. Wheat middlings \$1.50 to \$8.00 higher except Minneapolis \$1.50 lower per ton.

ALFALFA PRODUCTS: Dehydrated and sun-cured alfalfa meal firmly unchanged. Hay at Alfalfa Center Nebraska \$5.0 lower. Hay steady to \$5.00 lower in Kansas and Nebraska. Most hay already sold or contracted and only limited supply still in first hands. Producers anxious to clean up old crops.

MOLASSES: Feeding cane molasses was steady with the exception of Albany, \$2.50 lower per ton. Sugarbeet molasses steady in the Red River Valley and a few sales in Montana and Wyoming at \$53.00 and Colorado \$60.00-63.00

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 15, 1988	MAR 8, 1988	MAR 17, 1987	FEEDSTUFFS MARKETS	MAR 15, 1988	MAR 8, 1988	MAR 17, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	186.00	187.50	146.00
Kansas City	193.10	195.90	153.00
Memphis	195.50	196.50	159.50
Minneapolis	185.20	186.00	146.10
St Louis	203.00	205.00	148.00

MEAT AND BONE MEAL

Kansas City	235.00	242.50	170.00
Los Angeles	260.00	260.00	210.00
Minneapolis	232.50	237.50	182.50
Portland	252.50	260.00	192.50
San Francisco	252.50	252.50	206.25
St Louis	245.00	246.00	188.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	213.00	214.50	170.50
Decatur	203.00	204.50	160.50
Kansas City	208.10	210.40	163.50
Los Angeles	235.70	237.20	190.60
Memphis	208.00	209.00	172.00
Minneapolis	196.20	197.00	156.10
N Calif Pts	233.70	233.90	192.60
Portland	233.20	233.90	196.10

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	-	-	-
Gulf Coast	421.50	417.50	322.00
West Coast	315.00	315.00	250.00

ANIMAL FAT

Kansas City	12.5	12.8	10.5
Minneapolis	13.0	12.5	10.8
San Francisco	13.0	13.0	9.8

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	172.50	172.50	151.00
Kansas City	160.00	165.00	145.00
Memphis	140.00	140.00	127.50
Portland	196.50	198.50	178.50

FEATHER MEAL

Arkansas Pts	230.00	235.00	140.00
Minneapolis	240.00	255.00	170.00

CORN GLUTEN FEED

Illinois Pts.	120.00	120.00	100.00
Kansas City	125.00	125.00	95.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	120.00	120.00	100.00
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CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	290.00	290.00	210.00
Kansas City	305.00	305.00	225.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	85.00	90.00	70.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	143.40	144.40	114.40
Lawrenceburg	138.00	138.00	110.50

SOYBEAN OIL

Decatur	19.66	19.86	15.00
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BREWERS' DRIED GRAINS

Milwaukee	82.50	82.50	45.00
St. Louis	90.00	98.00	54.00

SUNFLOWER OIL

Minneapolis	20.75	21.75	15.00
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MALT SPROUTS

Chi-Milwaukee	56.00	57.00	47.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 15, 1988	MAR 8, 1988	MAR 17, 1987	FEEDSTUFFS AND MARKETS	MAR 15, 1988	MAR 8, 1988	MAR 17, 1987
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	79.00	77.00	44.00	N Calif Mills	142.00	142.00	137.00
Minneapolis	60.00	61.50	28.00	Kansas City	107.00	107.00	94.60
				Los Angeles	136.00	136.00	126.00
				Portland	104.00	104.00	113.00
				Toledo	114.00	114.00	104.00
				Alfalfa			
				Center 1/	92.00	92.00	80.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Los Angeles	85.50	86.50	82.00	Kansas City	101.00	101.00	85.00
N Calif Pts	84.00	84.50	79.50	Los Angeles2/	120.00	120.00	111.00
Portland	76.50	75.50	73.00	Portland	94.00	94.00	96.50
				Toledo	103.00	103.00	95.00
WHEAT MIDLINGS				CANE MOLASSES			
Buffalo	63.50	62.00	44.50	Albany	77.00	79.50	82.00
Kansas City	79.00	77.00	44.00	Baltimore	75.00	75.00	80.00
Memphis	100.00	92.00	63.00	Chicago	85.25	85.25	84.50
Minneapolis	60.00	61.50	28.00	Kansas City	99.00	99.00	99.70
St Louis	77.00	74.00	50.00	Los Angeles	70.00	70.00	68.00
				New Orleans	60.00	60.00	62.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	50.00	50.00	19.00	CORN, NO.2 YELLOW			
California	44.50	46.00	63.00	Illinois Pts.	71.80	72.80	58.60
Southwest				Kansas City	72.10	72.50	57.90
Louisiana	42.50	42.50	-				
Texas	47.50	45.00	25.00	Omaha	65.70	66.40	54.30
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
Los Angeles	-	-	102.00	Los Angeles	-	106.70	101.70
N Calif Mills	110.00	-	102.00	Duluth	77.90	77.50	66.70
				Portland	91.50	91.50	89.50
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	78.50	80.50	50.50	Toledo	110.60	113.75	81.90
Kansas City	75.00	75.00	60.00	Minneapolis	121.90	121.25	87.50
Los Angeles	114.00	114.00	98.00	SORGHUM NO.2			
N Calif Pts	114.00	114.00	-	Ft Worth	72.00	69.00	68.00
St Louis	91.00	91.00	77.00	Kansas City	65.00	65.80	57.20
				Texas High			
				Plains	71.00	71.60	62.00

1/ Pellets.
2/ Reground.

FEEDSTUFFS PRODUCTION

DECEMBER 1987

FEEDSTUFFS	DEC 1987	NOV 1987	DEC 1986	OCT - DEC 1987	OCT - DEC 1986
			-- 1,000 Tons --		
Oilseed cake and meal: 1/					
Soybean.....	2,649.3	2,667.8	2,527.3	7,756.5	7,611.0
Cottonseed.....	169.3	156.9	130.3	447.9	346.5
Linseed.....	2/	2/	2/	2/	2/
Peanut.....	10.6	11.1	7.2	26.9	18.8
Sunflower.....	52.8	52.2	39.3	156.8	122.3
Wheat Millfeeds 1/.....	503.9	532.8	526.6	1,591.6	1,621.9
Distillers' dried grains.....	112.8	100.6	117.6	329.4	335.4
Brewers' dried grains.....	11.7	8.8	11.7	32.0	34.0
Alfalfa meal: Dehydrated and Sun-Cured.....	33.8	33.4	48.7	135.3	193.7
Meat meal and tankage 1/.....	239.1	230.1	230.3	717.4	696.2
Fish meal 1/.....	6.6	15.4	3.9	55.0	36.9

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for individual companies.
3/ Revised.

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Weekly
Summary
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MARCH 25, 1988

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HIGHLIGHTS:

CASH GRAINS AND SOYBEANS CLOSED HIGHER FOR THE WEEK ENDED MARCH 24, 1988. WHEAT MARKETS HIGHER SUPPORTED BY U.S.D.A.'S ISSUANCE OF AN ADDITIONAL ONE MILLION METRIC TONS OF WHEAT TO THE U.S.S.R. ALSO ADDING STRENGTH WAS CHINA'S PURCHASE OF 200,000 TONNES OF SOFT RED WINTER WHEAT. SOME DOUBLE PURCHASING FROM EXPORTERS AND MILLERS RESULTED DUE TO CONTINUED RAIL CAR TRANSPORTATION PROBLEMS. COUNTRY SELLING CONTINUED LIGHT WITH THE CCC CATALOGUE SALES CONTINUING TO SUPPLY THE GREATEST VOLUME OF SUPPLIES. BASIS LEVELS CONTINUED FIRM. CORN MARKETS SLIGHTLY HIGHER SUPPORTED BY CONTINUED ACTIVE EXPORT DEMAND. COUNTRY MOVEMENT SLOW, HOWEVER, BASIS LEVELS DECLINED AS TRADERS EXPECT MOVEMENT OF CORN TO INCREASE IN ADVANCE OF NEW CROP PLANTING. SOYBEANS POSTED THE GREATEST ADVANCES THIS WEEK. PROCESSORS REDUCED CRUSH LEVELS AND COUNTRY MOVEMENT SLOW. STRONG DEMAND FOR SOYBEAN MEAL AND OIL PROVIDED MOST MARKET MOMENTUM.

PRECIPITATION SLOWED FIELD WORK IN THE DELTA AND SOUTHEAST. WINTER LIKE WEATHER ALSO CURTAILED FIELD ACTIVITY IN THE NORTHERN, CENTRAL GREAT PLAINS, ROCKY MOUNTAIN STATES AND SOME CORN BELT STATES. WINTER WHEAT AND SOME SMALL GRAINS ESCAPED SERIOUS HARM. CORN PLANTING 41 PERCENT COMPLETE IN TEXAS. SOME EARLY SEEDED FIELDS EMERGED TO STAND. TEXAS SORGHUM 24 PERCENT SEEDED. PASTURES WERE MOSTLY FAIR AND MOISTURE PROMOTED GROWTH. LIVESTOCK WAS MOSTLY GOOD.

GRAINS INSPECTED FOR EXPORT FOR THE WEEK ENDED MARCH 17, 1988: WHEAT TOTALED 36.6 MILLION BUSHEL, UP 200,000 BUSHEL, CORN TOTALED 35.7 MILLION BUSHEL, UP 2.8 MILLION AND SOYBEANS TOTALED 19.0 MILLION BUSHEL, DN 3.9 MILLION BUSHEL FROM A WEEK AGO.

WHEAT:

KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 7 1/2 CENTS \$3.15 PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 2-4 CENTS AT \$3.00-3.04 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN UP 5 1/2 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 9 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN TRADED UNCHANGED. OMAHA NO.2 YELLOW CORN UP 1 CENT PER BUSHEL. TOLEDO NO.2 YELLOW CORN ADVANCED 1-2 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS DECLINED 4-12 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UNCHANGED TO 5 CENTS LOWER PER BUSHEL AT MINNEAPOLIS.

SORGHUM:

NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY ADVANCED 2 CENTS, TEXAS HIGH PLAINS TRADED UNCHANGED TO 5 CENTS LOWER PER HUNDRED POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 15 1/2 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 14 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 5 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	MARCH 23, 1988				MAR. 25, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.07 1/4	3.14 3/4	3.21	3.31 1/4	2.86 1/4
Kansas City	3.11 3/4	3.15 1/2	3.20	3.25 1/2	2.71 1/4
Minneapolis N. Spring	3.02	3.07 1/4	3.11	3.15 1/4	2.80 1/4
CORN					
Chicago	2.06 1/4	2.11 1/4	2.15 1/2	2.20	1.65
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	6.39 3/4	6.48	6.51 1/4	6.53	4.94 1/2
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST		MAY
Chicago	20.53	20.86	21.00		15.37
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	191.10	191.80	192.50		143.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAR 24, 1/ 1988	MAR 17, 1/ 1988	MAR 26, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		20.25	19.87	14.80
Oil Yield per bushel crushed	Pounds	10.94	10.94	11.80
Value from bushel of soybeans	Dollars	2.22	2.17	1.75
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		199.00	191.00	147.50
Meal yield per bushel crushed	Pounds	47.63	47.63	46.97
Value from bushel of soybeans	Dollars	4.74	4.55	3.46
Value of oil and meal from bushel of soybeans	Dollars	6.96	6.72	5.21
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.46	6.30	4.96
Difference between soybean bids and value of oil and meal	Cents	50	42	25

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ FEBRUARY 1988 AND 2/ MARCH 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 18, 1988	MARCH 21, 1988	MARCH 22, 1988	MARCH 23, 1988	MARCH 24, 1988	MARCH 26, 1987
WHEAT						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.10 1/4	3.10 1/2	3.14 1/4	3.15 3/4	3.15	2.91 1/4
#1 HRW 13% PROT.	3.22 1/4	3.21 1/2	3.24 1/4	3.25 3/4	3.25	3.01 1/4
#1 SRW	3.12 1/4-3.17 1/4	3.10 1/2-3.15 1/2	3.13 1/4-3.18 1/4	3.14 3/4-3.19 3/4	3.14-3.19	3.15 1/4
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.44 1/4-3.45 1/4	3.43 1/2-3.44 1/2	3.46-3.47	3.46 3/4-3.47 3/4	3.45-3.46	3.07 1/4-3.14 1/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	2.88-2.93	2.87-2.94	2.92-2.96	2.94-2.98	2.93-2.97	2.75
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.94	2.91 1/4	2.97 1/2	2.97 1/4	2.96 3/4	3.10 1/4
#2 SRW (15 DAYS)	-	-	-	-	-	-
*TOLEDO (T)						
#2 SRW	2.87-3.00	2.84-2.97	2.88-3.00 1/2	2.87-3.00 1/2	2.87-3.00	2.95-3.20 1/2
#2 SW	2.96-2.97	2.93-2.94	2.96-2.97 1/2	2.96-2.97 1/2	2.95-2.97	2.80-2.85 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW	3.00	2.97	2.99-3.02	2.99-3.03	3.00-3.04	3.08-3.15
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.07	3.07	3.10	3.11	3.10 1/4	2.60 3/4
#1 DNS 13% PROT.	3.13	3.13	3.16	3.17	3.16 1/4	2.98 3/4
#1 DNS 14% PROT.	3.18	3.18	3.21	3.22	3.21 1/4	3.23 3/4
#1 DNS 15% PROT.	3.58	3.58	3.61	3.62	3.61 1/4	3.70 3/4
#1 HAD (MILLING)	3.60-4.40	3.60-4.40	3.65-4.40	3.80-4.40	3.80-4.45	3.80-3.95
<u>PORTLAND (R&T)</u>						
#1 SW	3.10-3.12	3.10-3.13	3.12-3.15	3.16-3.19	3.17-3.19	3.05-3.07
#1 HW ORD. PROT.	3.50	3.49	3.51	3.56	3.55	3.09
#1 DS 14% PROT.	3.72	3.72	3.76	3.79	3.78	3.50
RYE						
<u>MINNEAPOLIS (R)</u>						
#2	1.70-1.75	1.70-1.75	1.65-1.70	1.65-1.70	1.65-1.70	1.75

CORN									
KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.03 1/4-2.08 1/4	2.20-2.40	2.01 1/2-2.06 1/2	2.20-2.40	2.01 3/4-2.06 3/4	2.00-2.30	
KANSAS CITY #2 Y (R)	2.03 3/4-2.08 3/4	2.04-2.09	1.84-1.85	2.04-2.09	1.85-1.86	1.86-1.87	1.86-1.87	1.63 1/4-1.68 1/4	
OMAHA #2 Y (T)	1.99 3/4-2.02 3/4	2.02 1/4-2.05 1/4	1.86-1.87	1.86-1.87	1.86-1.87	1.86-1.87	1.86-1.87	1.55-1.56	
**CHICAGO (R & T)									
#2 Y (30 DAYS)	1.99 3/4-2.02 3/4	2.02 1/4-2.05 1/4	1.86-1.87	1.86-1.87	1.86-1.87	1.86-1.87	1.86-1.87	1.66 1/4-1.67 1/4	
#2 Y (15 DAYS)	1.99 3/4-2.02 3/4	2.02 1/4-2.05 1/4	1.86-1.87	1.86-1.87	1.86-1.87	1.86-1.87	1.86-1.87	1.66 1/4-1.67 3/4	
*TOLEDO #2 Y (T)									
ST. LOUIS #2 Y (T)	1.96-1.98	2.07-2.08	1.81 3/4	2.07-2.08	1.97-1.99 1/2	2.06-2.08	1.98-2.00	1.52 1/2-1.58	
*MINN. #2Y (R&T)	2.04-2.06	1.86 1/4	2.26	1.86 1/4	1.92 1/4	1.92 1/4	1.94	1.71-1.72	
MEMPHIS #2 (R&T)	1.81 3/4	2.29	2.26	2.29	2.28	2.28	2.29	1.57 1/4	
OATS									
*TOLEDO #2 W (T)	1.71-1.85	1.69 1/2-1.85	1.71-1.85	1.67-1.85	1.67-1.85	1.67-1.85	1.65 1/2-1.85	1.17-1.45	
MINNEAPOLIS #2 (R)	1.95-1.99	1.92-1.99	1.95-1.99	1.92-1.99	1.92-1.99	1.92-1.99	1.83-1.95	1.44-1.66	
BARLEY									
MINN. #3 O/B MALTING	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.05	
65% O/B PLUMP (R)	1.87	1.87	1.87	1.87	1.87	1.87	1.91	1.65	
DULUTH #2 O/B FD (R)	2.04-2.14	2.04-2.14	2.04-2.14	2.03-2.14	1.99-2.04	1.99-2.04	2.06-2.14	2.06-2.16	
PORTLAND #2 (R&T)	2.45-2.50	2.45-2.50	2.45-2.50	2.43-2.48	2.41-2.46	2.41-2.46	2.40-2.47	2.34-2.36	
STOCKTON #2 (R&T)	-	2.52-2.59	-	2.50-2.54	2.50-2.54	2.50-2.54	2.52-2.54	2.47-2.50	
LOS ANGELES #2(R&T)									
SORGHUM									
KANSAS CITY #2 Y(R)	3.20-3.38	3.20-3.38	3.20-3.38	3.18-3.36	3.18-3.36	3.18-3.36	3.20-3.38	2.82-2.91	
TEXAS HIGH PL #2(R)	3.50-3.65	3.50-3.60	3.50-3.65	3.50-3.60	3.50-3.60	3.50-3.60	3.50-3.60	3.00-3.25	
LOS ANGELES #2 Y(R)	4.89-4.94	4.89-4.94	4.89-4.94	4.90-4.95	4.90-4.95	4.90-4.95	4.91-4.96	4.54-4.59	
SOYBEANS									
**CHICAGO (R&T)									
#1 Y (30 DAYS)	6.18 1/2-6.22 1/2	6.29 3/4-6.30	6.18 1/2-6.22 1/2	6.31	6.31 3/4	6.31 3/4	6.41 1/4	4.83 1/2-4.88 1/2	
#1 Y (15 DAYS)	6.18 1/2-6.22 1/2	6.25 3/4-6.30	6.18 1/2-6.22 1/2	6.31-6.38	6.31-6.38	6.31-6.38	6.37 1/4-6.41 1/4	4.83 1/2-4.88 1/2	
*TOLEDO #1 Y (T)	6.16 1/2-6.23 1/2	6.24-6.31	6.16 1/2-6.23 1/2	6.31-6.36	6.31-6.36	6.28-6.33	6.37-6.42 1/2	4.85 1/2-4.90	
MINN. #1 Y (R&T)	6.05 1/2	6.12 3/4	6.05 1/2	6.18	6.21 3/4	6.21 3/4	6.30 1/4	4.85 1/2	
ILL. PROC. #1 Y (T)	6.22 1/2-6.30 1/2	6.30-6.38	6.22 1/2-6.30 1/2	6.35-6.43	6.32-6.40	6.32-6.40	6.41 1/2-6.49 1/2	4.92 1/2-4.98 1/2	
MEMPHIS #1 Y (T)	6.30-6.32	6.38-6.40	6.30-6.32	6.43-6.45	6.40-6.42	6.40-6.42	6.49-6.51	4.99-5.02	
KANSAS CITY #1Y (R)	6.19-6.24	6.27-6.32	6.19-6.24	6.30 1/2-6.35 1/2	6.28 1/2-6.33 1/2	6.28 1/2-6.33 1/2	6.38-6.43	4.88 1/2-4.93 1/2	
FLAXSEED									
MINN. #1 (R&T)	-	-	-	-	-	-	-	-	
SUNFLOWER (OIL TYPE)									
DULUTH #1 (R&T)	8.65	8.65	8.65	8.70	8.70	8.70	8.70	7.35	
*MINN. #1 (R&T)	-	-	-	-	-	-	-	-	

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 23, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.05-2.11	-	6.34-6.35	-	2.89-2.95	2.32
OHIO VALLEY	2.01-2.08	3.32	6.32-6.42	-	2.84	-
CENT. BLUEGRASS	2.13-2.14	-	6.08-6.20	-	2.62	-
TENNESSEE						
WESTERN	1.90-2.02	-	6.00-6.27	-	2.70-2.89	-
MIDDLE	2.01-2.31	3.14	6.17-6.35	-	2.98-3.00	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	6.33	-	-	-
VIRGINIA						
CENTRAL	2.06-2.29	3.25	6.35-6.40	-	2.77-2.95	-
NORFOLK	2.10	-	6.40-6.45	-	2.88	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.69-1.82	-	5.86-6.00	-	-	-
CENTRAL	1.72-1.81	-	5.92-6.07	-	-	-
EASTERN	1.71-1.94	-	5.92-6.19	-	-	-
ILLINOIS						
NORTHERN	1.80-1.87	-	6.06-6.15	-	-	-
CENTRAL	1.88-1.96	-	6.14-6.25	-	2.76-2.84	-
SOUTHERN	1.84-2.03	3.04-3.15	6.15-6.35	-	2.67-2.83	-
MISSOURI						
CENTRAL	1.72-1.86	2.52-2.96	6.03-6.14	-	2.48-2.73	-
NORTHEAST	1.82-1.98	2.88-3.29	6.15-6.29	-	2.72-2.97	-
SOUTHEAST	2.03-2.09	3.34-3.54	6.25-6.40	-	2.93-3.09	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.02	-	-	2.72-2.83	-	-
EASTERN	1.75-2.02	2.60-2.95	-	2.74-2.84	-	-
KANSAS						
SOUTHWEST	1.90-2.08	2.85-3.00	5.85-5.93	2.61-2.66	-	-
KANSAS CITY	2.01-2.02	3.32-3.36	6.24-6.33	3.10-3.13	-	-
NEBRASKA						
GRAND ISLAND	1.85	2.82	5.90	2.68	-	-
BEATRICE	1.84	2.94	5.94	2.70	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.69-1.77	-	5.74-5.84	-	-	1.60
MITCHELL	1.75	-	5.80	-	-	1.75
VERMILLION	1.77	-	5.90	-	-	1.70
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	-	6.28	2.90	-	-
BLACKWELL	-	-	6.18	2.85	-	-
OKLAHOMA						
BEAVER	2.10	2.90	6.03	2.61	-	-
MUSKOGEE	1.80	-	5.65	2.60	-	-
LAWTON	-	-	-	2.74	-	-
TEXAS						
CANADIAN RIVER	2.05-2.13	3.00-3.24	-	2.48-2.60	-	-
PLAINVIEW TRI.	2.04-2.14	3.10-3.20	5.30-5.65	2.46-2.60	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.08-3.11	4.90-4.95	-	-	-	-
STOCKTON	2.61-2.66	-	-	2.86-2.91	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.89	-	6.17-6.19	-	-	-
NORTHERN IOWA	1.94-2.00	-	6.23-6.30	-	-	-
SOUTHERN IOWA	1.97-2.01	-	6.25-6.30	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	1.99-2.03	-	6.30-6.34	-	-	-
SOUTHERN AREA	2.00-2.02	-	6.27-6.32	-	2.95-3.01	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	MARCH 18, 1988	MARCH 21, 1988	MARCH 22, 1988	MARCH 23, 1988	MARCH 24, 1988	MARCH 26, 1987
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WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.18	3.18	3.21	3.22	3.21 1/4	3.23 3/4
EAST COAST						
NO.2 SRW	3.02	2.99	3.03	3.03	3.02	2.65
GULF						
NO.1 HRW ORD. PROT.R	3.42 1/4-3.44 1/4	3.43 1/2	3.46 1/4-3.47 1/4	3.47 3/4-3.48 3/4	3.46-3.48	3.10 1/4-3.12 1/4
NO.2 SRW	3.23-3.25	3.22	3.26	3.25	3.25-3.26	3.13-3.15
NO.2 DNS 14% PROT. B	-	-	-	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.53	3.54	3.55	3.57	3.59	3.17
NO.2 DNS 14% PROT.	3.72	3.77	3.77	3.80	3.81	3.53
NO.2 OR BETTER SW	3.17	3.18	3.20	3.23	3.27	3.12
CORN,NO.2 YELLOW						
EAST COAST						
GULF	2.17-2.18	2.20-2.21	2.19-2.20	2.19-2.20	2.19-2.20	1.80-1.82
PACIFIC NORTHWEST	2.27	2.28-2.29	2.28	2.27	2.28-2.29	1.88-1.90
SORGHUM,NO.2 YELLOW	2.52 3/4		2.55 1/4	2.54 1/2	2.57 1/4	2.10
GULF	- 3.82-3.89	3.84-3.88	3.82-3.89	3.82-3.89	3.84-3.91	3.29-3.38
SOYBEANS,NO.2 YELLOW						
EAST COAST	6.44-6.55	6.51-6.62	6.56-6.67	6.53-6.65	6.62-6.74	5.11-5.15
GULF	-	-	-	-	-	-
GULF	6.52	6.59-6.60	6.64-6.65	6.61	6.71-6.73	5.19-5.20

BARLEY NO.2						
DULUTH						
EAST COAST	1.87	1.87	1.87	1.89	1.91	1.65
PACIFIC NORTHWEST	1.35	1.35	1.35	1.35	1.35	1.25
R=RAIL DELIVERED TO TEXAS GULF	2.18	2.18	2.18	2.18	2.18	2.13
B=BARGE DELIVERED TO LOUISIANA GULF						
PACIFIC NORTHWEST PRICES FOB SHIP						

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/17/88	03/10/88	03/19/87		
WHEAT	36,579	36,383	12,003	1,189,064	767,782
RYE	0	0	0	205	187
OATS	0	0	0	43	179
BARLEY	0	3,784	8,455	91,589	108,491
FLAXSEED	0	6	0	120	1,429
CORN	35,734	32,940	29,683	904,728	718,276
SORGHUM	6,403	6,420	2,818	121,031	112,767
SOYBEANS	18,988	22,903	13,417	567,851	502,803
SUNFLOWER	582	558	25	11,306	8,947
TOTAL	98,286	102,994	66,401	2,885,937	2,220,861

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING MAR 17, 1988
- 1,000 BUSHEL -

S. ATLANTIC				
EGYPT	45	NETHERLANDS	1,127	
MISSISSIPPI R.				
CHINA T	2,021	COSTA RICA	150	
GREECE	589	ITALY	364	
JAPAN	1,125	NETHERLANDS	7,261	
PORTUGAL	1,054	ROMANIA	2,363	
N. TEXAS				
SPAIN	755			
PUGET SOUND				
KOREA REP	1,955			
INTERIOR				
MEXICO	179			
TOTAL			18,988	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING MAR 17, 1988
- 1,000 BUSHEL -

REGION	HARD RED	HARD RED	SDFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	5,956	20,362	1,352	0	0	0	27,670
PACIFIC	1,464	3,218	0	3,927	0	0	8,609
INTERIOR	0	300	0	0	0	0	300
TOTAL	7,420	23,880	1,352	3,927	0	0	36,579

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 03/17/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
EGYPT	0	0	237	0	0	0	45	0	0	282
NETHERLANDS	0	0	0	0	0	0	1,127	0	0	1,127
SUBTOTAL	0	0	237	0	0	0	1,172	0	0	1,409
GULF										
ALGERIA	882	0	2,019	0	0	0	0	0	0	2,901
CHINA MAIN	2,146	0	0	0	0	0	0	0	0	2,146
CHINA T	0	0	2,216	0	0	0	2,021	0	0	4,237
COSTA RICA	0	0	472	0	0	0	150	0	0	622
DOMINICN REP	310	0	583	0	0	0	0	0	0	893
ECUADOR	1,011	0	0	0	0	0	0	0	0	1,011
GHANA	0	0	185	0	0	0	0	0	0	185
GREECE	0	0	0	0	0	0	589	0	0	589
HAITI	502	0	0	0	0	0	0	0	0	502
IRAQ	0	0	1,557	0	0	0	0	0	0	1,557
ITALY	0	0	0	0	0	0	364	0	0	364
JAMAICA	657	0	0	0	0	0	0	0	0	657
JAPAN	0	0	3,881	0	0	1,765	1,125	0	0	6,771
KOREA REP	0	0	2,149	0	0	0	0	0	0	2,149
MEXICO	1,482	0	1,548	0	0	0	0	0	0	3,030
MOROCCO	864	0	0	0	0	0	0	0	0	864
NETHERLANDS	0	0	0	0	0	0	7,261	0	0	7,261
PERU	0	0	1,185	0	0	0	0	0	0	1,185
POLAND	0	0	0	0	0	1,201	0	0	0	1,201
PORTUGAL	0	0	0	0	0	0	1,054	0	0	1,054
ROMANIA	0	0	0	0	0	0	2,363	0	0	2,363
SPAIN	274	0	0	0	0	0	755	0	0	1,029
TUNISIA	923	0	0	0	0	0	0	0	0	923
TURKEY	0	0	1,902	0	0	0	0	0	0	1,902
USSR	18,619	0	9,744	0	0	0	0	0	0	28,363
VENEZUELA	0	0	0	0	0	2,597	0	0	0	2,597
YUGOSLAVIA	0	0	1,949	0	0	0	0	0	0	1,949
SUBTOTAL	27,670	0	29,390	0	0	5,563	15,682	0	0	78,305
PACIFIC										
BANGLADESH	1,288	0	0	0	0	0	0	0	0	1,288
CHINA MAIN	1,323	0	0	0	0	0	0	0	0	1,323
CHINA T	579	0	2,712	0	0	0	0	0	0	3,291
HONG KONG	285	0	0	0	0	0	0	0	0	285
JAPAN	3,675	0	3,054	0	0	643	0	0	0	7,372
KOREA REP	0	0	0	0	0	0	1,955	0	0	1,955
SRI LANKA	1,020	0	0	0	0	0	0	0	0	1,020
THAILAND	439	0	0	0	0	0	0	0	0	439
SUBTOTAL	8,609	0	5,766	0	0	643	1,955	0	0	16,973
INTERIOR										
MEXICO	300	0	341	0	0	0	197	0	582	1,599
SUBTOTAL	300	0	341	0	0	0	197	0	582	1,599
TOTALS	36,579	0	35,734	0	0	6,403	18,988	0	582	98,286

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 01/28/88 ADD 1,792 HRW WHEAT FROM N. TEXAS TO USSR

GRAINS INSPECTED AND/OR WEICGED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/17/88

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	237	0	0	0	0	1,172	0	0	1,409
SUBTOTAL	0	0	237	0	0	0	0	1,172	0	0	1,409
GULF											
MISSISSIPPI R.	6,711	0	29,205	0	0	0	2,966	14,927	0	0	53,809
EAST GULF	0	0	185	0	0	0	0	0	0	0	185
N. TEXAS	20,660	0	0	0	0	0	2,597	755	0	0	24,012
S. TEXAS	299	0	0	0	0	0	0	0	0	0	299
SUBTOTAL	27,670	0	29,390	0	0	0	5,563	15,682	0	0	78,305
PACIFIC											
COLUMBIA R.	8,609	0	3,855	0	0	0	286	0	0	0	12,750
PUGET SOUND	0	0	1,911	0	0	0	357	1,955	0	0	4,223
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	8,609	0	5,766	0	0	0	643	1,955	0	0	16,973
INTERIOR											
INTERIOR	300	0	341	0	0	0	197	179	0	582	1,599
SUBTOTAL	300	0	341	0	0	0	197	179	0	582	1,599
TOTALS	36,579	0	35,734	0	0	0	6,403	18,988	0	582	98,286

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS: United States Exports, JANUARY 1988

GRAINS	Month			Season	
	JANUARY	DECEMBER	JANUARY	JUN 1987-	JUN 1986-
	1987	1987	1987	JAN 1988	JAN 1987
--1,000 Metric--					
Wheat.....	3,807.5	3,086.3	1,770.3	25,508.2	17,964.9
Wheat flour*.....	144.5	85.7	132.9	849.6	854.8
Wheat product*					
Bulgur wheat.....	9.0	16.8	15.1	98.6	161.2
*Other wheat products.	.1	.2	1	3.3	.5
Macaroni.....	.8	.6	.6	4.6	4.0
Oats.....	1.4	.1	.4	5.8	8.8
Barley.....	208.9	339.3	2/ 26.3	1,881.5	1,608.1
Rye.....	.1	1/	.1	8.5	9.8
Flaxseed.....	1/	1.1	.2	2.5	35.2
				SEP 1987-	SEP 1986-
				JAN 1988	JAN 1987
Corn.....	3,389.4	3,764.0	2,648.8	17,200.8	13,582.8
Sorghum.....	491.2	545.2	2/ 393.2	2,175.9	2,121.4
				SEP 1986-	SEP 1986-
				JAN 1987	JAN 1987
Soybeans.....	2,100.2	2,100.0	1,963.3	11,092.8	10,288.0

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons. 2/ Revised.

SOURCE: Bureau of the Census

GRAINS: United States Imports, JANUARY 1988

GRAINS	Month			Season	
	JANUARY	DECEMBER	JANUARY	JUN 1987-	JUN 1986-
	1988	1987	1987	JAN 1988	JAN 1987
--1,000 Metric--					
Wheat:					
Edible.....	11.0	22.7	1/ 31.8	132.8	223.0
Inedible.....	1.5	3.0	1/ 4.3	19.3	10.1
Oats.....	59.3	36.8	1/ 57.8	315.0	323.0
Barley.....	40.2	25.0	1/ 8.6	151.5	260.4
Rye.....	4.7	7.1	1/ 3.8	41.8	28.2
				SEP 1987-	SEP 1986-
				JAN 1988	JAN 1987
Corn.....	4.0	7.3	1/ 3.1	26.3	25.2

SOURCE: Bureau of the Census
1/ REVISED

HIGHLIGHTS:

Feedstuff prices were mixed for the week ended Tuesday, March 22, 1988.

In the upper midwest business was steady to slow and in the central portion of the country late winter demand was slow.

OILSEEDS:

Soybean meal continues sharply higher under moderate export demand and

higher domestic buying basis and Chicago futures. Soybean meal 44 percent protein rail ranged \$5.00 to \$11.00 higher, except St. Louis unchanged. Decatur was up the full advance. High protein soybean meal mostly \$4.50 to \$8.70 higher. Cottonseed meal mostly \$1.00 to \$6.50 lower, except Kansas City unchanged. Minneapolis linseed meal and sunflower meal firm and unchanged, with undertone firm for product going to domestic feed mills. Sunflower crude oil with good export demand gained 1 1/2 cents per pound at Minneapolis. Decatur soybean oil advanced 60 points per pound.

ANIMAL PROTEIN:

Animal protein traded mixed with soybean meal replacing meat and bone

meal in some formulations. Meat and bone meal unchanged to \$7.50 higher. Feather meal unchanged to \$10.00 lower with undertone weak following the weaker southern markets. Supplies of domestic Menhaden fishmeal nearly exhausted. Old crop domestic Menhaden FOB Gulf \$425.00-\$435.00, with some contracting of new crop at \$385.00-400.00; FOB East Coast \$420.00. Imported Panamanian anchovy meal not available.

CORN FEEDS:

Corn by-product traded mixed but mostly lower. Corn gluten feed unchanged.

Corn gluten meal unchanged to \$2.50 lower. Supplies of both products increasing as seasonal demand for corn syrup increases. Yellow hominy feed \$3.00 lower to \$2.00 higher, Distillers' dried grains unchanged to \$5.00 lower as production increases.

WHEAT MILLFEEDS:

Millfeeds demand very erratic due to continued light mill grind.

Millfeed prices weakened as moderate temperatures reduced feeder demand. Wheat millrun ranged \$1.00 lower at Portland and northern California to \$1.00 higher in the Los Angeles basin. Wheat middlings unchanged to \$7.00 lower, except Buffalo \$1.50 higher.

ALFALFA PRODUCTS:

Alfalfa products mostly unchanged.

Dehydrated meal at Portland \$3.00 higher. Sun cured pellets \$1.00 lower at Kansas City and dehydrated pellets \$1.00 lower at Alfalfa Center Nebraska. Nebraska hay prices mostly steady, trade slow to moderate under light to moderate demand. Hay prices steady to weak in Kansas.

MOLASSES:

Feeding cane molasses was mostly steady as demand continues to be slow

for the season. Sugarbeet molasses steady with only limited trade reported in the Red River Valley.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 22, 1988	MAR 15, 1988	MAR 24, 1987	FEEDSTUFFS MARKETS	MAR 22, 1988	MAR 15, 1988	MAR 24, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	197.00	186.00	146.50
Kansas City	201.80	193.10	151.90
Memphis	200.50	195.50	159.20
Minneapolis	194.90	185.20	146.90
St Louis	203.00	203.00	149.00

MEAT AND BONE MEAL

Kansas City	235.00	235.00	177.50
Los Angeles	262.50	260.00	210.00
Minneapolis	235.00	232.50	182.50
Portland	260.00	252.50	195.00
San Francisco	252.50	252.50	207.50
St Louis	245.00	245.00	190.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	214.50	213.00	173.00
Decatur	211.50	203.00	163.00
Kansas City	216.80	208.10	162.40
Los Angeles	244.90	235.70	189.40
Memphis	212.50	208.00	171.70
Minneapolis	205.90	196.20	156.90
N Calif Pts	242.90	233.70	192.40
Portland	241.40	233.20	196.40

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	420.00	-	-
Gulf Coast	430.00	421.50	325.00
West Coast	320.00	315.00	250.00

ANIMAL FAT

Kansas City	12.5	12.5	10.2
Minneapolis	13.0	13.0	10.5
San Francisco	13.6	13.0	9.4

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	166.00	172.50	152.00
Kansas City	160.00	160.00	147.50
Memphis	137.50	140.00	127.50
Portland	195.50	196.50	180.00

FEATHER MEAL

Arkansas Pts	220.00	230.00	135.00
Minneapolis	240.00	240.00	160.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	120.00	120.00	100.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	120.00	100.00
Kansas City	125.00	125.00	98.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	287.50	290.00	212.50
Kansas City	305.00	305.00	225.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	85.00	85.00	75.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	143.40	143.40	113.90
Lawrenceburg	133.00	138.00	97.00

SOYBEAN OIL

Decatur	20.26	19.66	14.81
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BREWERS' DRIED GRAINS

Milwaukee	87.50	82.50	52.50
St. Louis	90.00	90.00	54.00

SUNFLOWER OIL

Minneapolis	22.25	20.75	15.00
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MALT SPROUTS

Chi-Milwaukee	56.00	56.00	56.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 22, 1988	MAR 15, 1988	MAR 24, 1987	FEEDSTUFFS AND MARKETS	MAR 22, 1988	MAR 15, 1988	MAR 24, 1987
------------------------------	-----------------	-----------------	-----------------	------------------------------	-----------------	-----------------	-----------------

WHEAT BRAN

Kansas City	72.00	79.00	41.00
Minneapolis	57.00	60.00	24.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	142.00	142.00	137.00
Kansas City	106.00	107.00	94.60
Los Angeles	136.00	136.00	126.00
Portland	107.00	104.00	113.00

Toledo	114.00	114.00	104.00
Alfalfa			
Center 1/	91.00	92.00	80.00

WHEAT MILLRUN

Los Angeles	86.50	85.50	81.50
N Calif Pts	83.00	84.00	77.50
Portland	75.50	76.50	70.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)¹

Kansas City	100.00	101.00	85.00
Los Angeles ^{2/}	120.00	120.00	111.00
Portland	93.00	94.00	95.50
Toledo	103.00	103.00	94.00

WHEAT MIDLINGS

Buffalo	65.00	63.50	44.50
Kansas City	72.00	79.00	41.00
Memphis	95.00	100.00	60.00
Minneapolis	57.00	60.00	24.00
St Louis	77.00	77.00	43.00

CANE MOLASSES

Albany	77.00	77.00	82.00
Baltimore	75.00	75.00	80.00
Chicago	85.25	85.25	84.50
Kansas City	101.50	99.00	99.70
Los Angeles	70.00	70.00	70.00
New Orleans	62.50	60.00	62.50

RICE BRAN, F.O.B. MILLS

Arkansas	60.00	50.00	20.00
California	45.00	44.50	63.00
Southwest			
Louisiana	49.00	42.50	17.50
Texas	52.50	47.50	26.50

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	72.10	71.80	59.60
Kansas City	73.60	72.10	58.60
Omaha	66.40	65.70	55.00

DRIED MOLASSES BEET PULP

Los Angeles	-	-	102.00
N Calif Mills	110.00	110.00	102.00

BARLEY, NO.2

Los Angeles	105.00	-	102.50
Duluth	77.90	77.90	66.70
Portland	90.00	91.50	90.00

HOMINY FEED

Illinois Pt	76.00	78.50	51.00
Kansas City	75.00	75.00	60.00
Los Angeles	116.00	114.00	97.50
N Calif Pts	116.00	114.00	97.50
St Louis	88.00	91.00	78.00

OATS, NO. 2 HEAVY

Toledo	110.00	110.60	81.90
Minneapolis	122.50	121.90	93.75

SORGHUM NO.2

Ft Worth	72.00	72.00	69.00
Kansas City	65.40	65.00	57.20
Texas High			
Plains	71.00	71.00	62.40

1/ Pellets.
2/ Reground.

FEEDSTUFFS: U.S. EXPORTS, JANUARY 1988

FEEDSTUFFS	MONTH			SEASON TO DATE		
	JAN 1988	DEC 1987	JAN 1987	OCT JAN 1988	1987- 1988	OCT JAN 1987
--Metric Tons--						
Wheat By-Products, Bran, Etc.	1,577	1,935	* 1,269	5,871	*	28,334
Rice Bran.....	2,691	6,118	* 1,426	17,737	*	7,866
Beet Pulp.....	138,143	145,216	* 16,918	352,267	*	219,468
Brewers' and Distillers'.....	9,868	17,404	* 22,580	73,660	*	130,041
Hay.....	31,247	28,489	* 17,782	119,064	*	138,218
Oilseed Cake and Meal:						
Linseed.....	2,311	2,317	2,622	23,307		29,010
Corn.....	191	620	0	1,330		912
Cottonseed.....	0	0	23	1,412		969
Soybean.....	576,060	591,731	*530,598	1,866,402	*	2,553,905
Meat Meal and Tankage.....	3,468	4,289	* 4,430	15,132	*	20,697
Fish Meal.....	2,734	2,460	2,310	13,320		10,314
Alfalfa Hay Cubes.....	47,097	43,087	* 42,840	179,737	*	207,589
Alfalfa Meal Sun-Cured.....	1,082	171	0	7,082		300
Alfalfa Meal Dehydrated.....	387	738	15,249	4,540		71,820
Corn Gluten Feed.....	272,763	382,264	*433,196	1,431,163	*	1,483,602
Corn Gluten Meal.....	12,956	14,896	13,411	46,383	*	59,747
Feather Meal.....	767	1,839	2,203	5,673		5,632
Dog and Cat Food.....	9,288	11,422	* 6,037	38,568	*	28,712
Poultry Feeds, Prepared.....	8,471	17,758	* 9,016	98,171	*	29,575
Dairy Feeds, Prepared.....	2,874	6,689	* 1,127	17,940	*	3,469
Livestock Feeds.....	40,865	63,015	* 42,439	237,630		142,305
Corn By-Products.....	129,186	181,507	80,891	584,762		378,806
Animal Feed, Other.....	28,006	36,552	* 19,508	100,932		67,352
Citrus Pulp Pellets.....	112,275	4,548	* 80,352	116,841	*	86,917

SOURCE: BUREAU OF THE CENSUS *REVISED.

FEEDSTUFFS: U.S. IMPORTS, JANUARY 1988

FEEDSTUFFS	MONTH			SEASON TO DATE		
	JAN 1988	DEC 1987	JAN 1987	OCT JAN 1988	1987- 1988	OCT JAN 1987
--METRIC TONS--						
Molasses.....	40,135	27,158	* 68,590	242,678		408,468
Wheat Millfeeds.....	9,994	7,249	* 4,530	52,087		22,763
Beet Pulp.....	42	1,506	85	2,231		1,493
Hay.....	5,900	5,132	* 4,746	20,004		15,529
Oilseed Cake and Meal:						
Linseed.....	46	182	180	503		507
Cottonseed and Soybean.....	892	1,992	* 667	6,401		8,360
Tankage.....	410	417	* 1,053	1,644		4,920
Fish Meal and Solubles.....	17,041	8,411	9,727	38,211		47,419
Mixed Feeds.....	23,293	27,675	* 25,630	99,236		90,921
Other By-Products Feeds.....	8,074	9,589	* 17,202	36,100		45,440

SOURCE: Bureau of the Census
*REVISED

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APRIL 1, 1988

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HIGHLIGHTS:

WHEAT PRICES SHARPLY LOWER BUT ATTEMPTED TURN AROUND LATE IN THE WEEK. THE DECLINE, PARTLY A REACTION TO TWO WEEKS OF STRONG EXPORT DEMAND AND SHARPLY HIGHER PRICES. GOOD EXPORT DEMAND THIS WEEK DID LITTLE TO STAVE OFF BEARISHNESS. CCC VOLUME OF SALES LISTED IN CATALOGUE CONTINUED TO BE LARGE. WHEAT FUTURES BROADLY LOWER. CONTRACTS LOST GROUND WITH EARLY WEEK REPORTS THAT U.S.D.A. WOULD SOON BEGIN TO FADE OUT THE WHEAT AUCTION PROGRAM PROVED BASELESS. AUCTION SALES TOTALED MORE THAN U.S.D.A. STATED TARGET OF 10 MILLION BUSHELS OF WHEAT. PRICES WERE ALSO PRESSURED BY WORRIES OF BEARISH SUPPLY ESTIMATES. WHEAT STOCKS WERE PEGGED AT 1.9 BILLION BUSHELS, DOWN SIGNIFICANTLY FROM LAST YEAR, BUT ABOVE EXPECTATIONS.

CORN PRICES POSTED SMALL GAINS. FAIRLY GOOD EXPORT DEMAND AND SLOW COUNTRY MOVEMENT. SOYBEAN PRICES SUBSTANTIALLY HIGHER BUT SHOWING SOME WEAKNESS LATE IN THE WEEK. SOYBEAN MEAL PRICES SHOWING LATE WEEK DECLINES.

PROSPECTIVE PLANTINGS OF WINTER WHEAT ESTIMATED AT 48.6 MILLION ACRES, DOWN SLIGHTLY FROM 1987. DURUM WHEAT UP 12 PERCENT; OTHER SPRING WHEAT ACREAGES IS EXPECTED TO TOTAL 12.8 MILLION ACRES AND THIS OFF 7 PERCENT FROM A YEAR AGO. CORN GROWERS INTEND TO PLANT 66.9 MILLION ACRES IN 1988, UP 2 PERCENT FROM LAST YEAR. SOYBEAN PROSPECTIVE PLANTINGS AT 58.0 MILLION ACRES, UP 1 PERCENT FROM LAST YEAR AND THIS WOULD BE THE SECOND LOWEST ACREAGE SINCE 1976. SORGHUM PRODUCERS INTEND TO PLANT 10.7 MILLION ACRES, DOWN 9 PERCENT FROM LAST SEASON AND THE LOWEST LEVEL IN YEARS.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED MARCH 24, 1988: WHEAT TOTALED 31.4 MILLION BUSHELS, DOWN 5.2 MILLION BUSHELS, CORN TOTALED 40.4 MILLION BUSHELS, UP 4.7 MILLION BUSHELS, AND SOYBEANS TOTALED 16.8 MILLION, DOWN 2.2 MILLION BUSHELS COMPARED TO A WEEK AGO.

WHEAT:

KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DOWN 7 1/2 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UNCHANGED TO DOWN 1 CENT PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN DOWN 9 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 1-2 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN UP 1 3/4 CENTS PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 2 CENTS PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 2-3 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS DOWN 5-11 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UNCHANGED.

SORGHUM:

NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DECLINED 7-8 CENTS BUT TEXAS HIGH PLAINS ADVANCED 5 CENTS PER HUNDRED POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS UP 4-7 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN 4 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 20 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	MARCH 30, 1988				APR. 1, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.02 1/4	3.08 3/4	3.14 3/4	3.23 1/2	2.78
Kansas City	3.05 1/2	3.09 1/4	3.14 1/4	3.19 1/2	2.68
Minneapolis N. Spring	2.91 1/4	2.97 1/4	3.06	3.10 1/2	2.82 1/4
CORN					
Chicago	2.09 1/2	2.15 1/2	2.18 1/4	2.21 1/2	1.61 1/2
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	6.49	6.57 1/2	6.59 1/2	6.59 1/4	4.99 3/4
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST		MAY
Chicago	21.16	21.51	21.60		15.63
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	192.60	192.90	193.60		144.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAR 31, 1/ 1988	MAR 24, 1/ 1988	APR 2, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		20.79	20.25	14.79
Oil Yield per bushel crushed	Pounds	10.94	10.94	10.92
Value from bushel of soybeans	Dollars	2.27	2.22	1.62
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		196.50	199.00	153.00
Meal yield per bushel crushed	Pounds	47.63	47.63	47.05
Value from bushel of soybeans	Dollars	4.67	4.74	3.62
Value of oil and meal from bushel of soybeans	Dollars	6.94	6.96	5.24
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.51	6.46	4.98
Difference between soybean bids and value of oil and meal	Cents	43	50	26

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ FEBRUARY 1988 AND 2/ MARCH 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MARCH 25, 1988	MARCH 28, 1988	MARCH 29, 1988	MARCH 30, 1988	MARCH 31, 1988	APRIL 2, 1987
WHEAT						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.14 1/2	3.10 1/2	3.10 1/2	3.11 1/2	3.07 1/2	2.90 1/2
#1 HRW 13% PROT.	3.22 1/2	3.18 1/2	3.18 1/2	3.19 1/2	3.17 1/2	3.00 1/2
<u>HOUSTON (T)</u>						
#1 SRW	3.11 1/2-3.16 1/2	3.07 1/2-3.12 1/2	3.07 1/2-3.12 1/2	3.08 1/2-3.13 1/2	3.04 1/2-3.09 1/2	3.12 1/2
<u>CHICAGO (R&T)</u>						
#1 HW ORD. PROT.	3.41 1/2-3.42 1/2	3.38 1/2-3.39 1/2	3.37 1/2-3.38 1/2	3.37 1/2-3.38 1/2	3.35 1/2-3.38 1/2	3.00 1/2-3.06 1/2
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	2.90-2.94	2.87-2.92	2.89-2.91	2.86-2.92	2.86-2.88	2.73 1/2-2.74 1/2
#2 SRW (30 DAYS)	2.95	2.89 1/2	2.91	2.92 1/4	2.89 1/4	3.01 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW (15 DAYS)	-	-	-	-	-	-
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.08	3.05 3/4	3.03 1/2	3.00 1/4	3.01 1/4	2.63 1/2
#1 DNS 13% PROT.	3.14	3.09 3/4	3.07 1/2	3.04 1/4	3.05 1/4	2.98 1/2
#1 DNS 14% PROT.	3.19	3.16 3/4	3.14 1/2	3.11 1/4	3.12 1/4	3.25 1/2
#1 DNS 15% PROT.	3.62	3.59 3/4	3.57 1/2	3.54 1/4	3.55 1/4	3.85 1/2
<u>PORTLAND (R&T)</u>						
#1 HAD (MILLING)	3.80-4.45	3.90-4.45	3.90-3.45	3.80-4.40	3.80-4.40	3.90-4.00
<u>MINNEAPOLIS (R)</u>						
#1 SW	3.20-3.21	3.16-3.20	3.17-3.19	3.19-3.23	3.19-3.20	3.00-3.05
#1 HW ORD. PROT.	3.54	3.51	3.52	3.51-3.52	3.49-3.50	3.05
#1 DS 14% PROT.	3.76	3.74	3.75	3.69	3.71	3.51
RYE						
<u>MINNEAPOLIS (R)</u>						
#2	1.65-1.70	1.65-1.70	1.65-1.70	1.65-1.70	1.65-1.70	1.65-1.75

CORN

KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00-2.20
KANSAS CITY #2 Y (R)	2.04 1/2-2.09	2.05 1/2-2.10	2.06 3/4-2.11	2.03 1/4-2.08	2.03 1/2-2.07	2.03 1/2-2.07	2.03 1/2-2.07	2.03 1/2-2.07	1.55 3/4-1.60 3/4
OMAHA #2 Y (T)	1.88-1.90	1.89-1.91	1.89-1.91	1.87-1.89	1.87-1.89	1.87-1.89	1.87-1.89	1.87-1.89	1.46-1.50
**CHICAGO (R & T)									
#2 Y (30 DAYS)	2.03 3/4-2.06	2.04 1/2-2.07	2.05 1/2-2.09	2.03 1/2-2.07	2.03 1/2-2.07	2.03 1/2-2.07	2.03 1/2-2.07	2.03 1/2-2.07	1.57 1/2-1.57 1/2
#2 Y (15 DAYS)	2.03 3/4-2.06	2.04 1/2-2.07	2.05 1/2-2.09	2.03 1/2-2.07	2.03 1/2-2.07	2.03 1/2-2.07	2.03 1/2-2.07	2.03 1/2-2.07	1.55 1/2-1.57 1/2
*IOLEDO #2 Y (T)									
ST. LOUIS #2 Y (T)	2.00-2.03	2.01 1/2-2.03	2.02-2.04	2.00-2.02	2.00-2.02	2.00-2.02	2.00-2.02	2.00-2.02	1.45 1/2-1.54 1/2
*MINN. #2Y (R&T)	2.11-2.12	2.12-2.13	2.12-2.14	2.10-2.11	2.10-2.11	2.10-2.11	2.10-2.11	2.10-2.11	1.58-1.61
MEMPHIS #2 (R&T)	1.95 3/4	1.96 1/2	1.97 1/2	1.94 1/2	1.94 1/2	1.94 1/2	1.94 1/2	1.94 1/2	1.45 1/2
OATS									
*IOLEDO #2 W (T)	1.66-1.85	1.64-1.85	1.61-1.85	1.57-1.85	1.57-1.85	1.57-1.85	1.57-1.85	1.57-1.85	1.17-1.55
MINNEAPOLIS #2 (R)	1.83-1.95	1.76-1.95	1.74-1.95	1.74-1.95	1.74-1.95	1.74-1.95	1.74-1.95	1.74-1.95	1.55-1.66
BARLEY									
MINN #3 O/B MALTING	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.10	2.00-2.05
65% O/B PLUMP (R)	1.91	1.91	1.93	1.93	1.93	1.93	1.93	1.93	1.75
DULUTH #2 O/B FD (R)	2.02-2.09	2.02-2.09	1.99-2.00	2.02-2.11	2.02-2.11	2.02-2.11	2.02-2.11	2.02-2.11	2.09-2.16
PORILAND #2 (R&T)	2.40-2.45	2.38-2.42	2.38-2.42	2.35-2.40	2.35-2.40	2.35-2.40	2.35-2.40	2.35-2.40	2.34-2.38
STOCKTON #2 (R&T)	-	-	2.50-2.54	2.50-2.52	2.50-2.52	2.50-2.52	2.50-2.52	2.50-2.52	2.40-2.42
LOS ANGELES #2 (R&T)	3.21-3.39	3.21-3.39	3.23-3.41	3.14-3.32	3.14-3.32	3.14-3.32	3.14-3.32	3.14-3.32	2.71-2.80
KANSAS CITY #2 Y (R)	3.50-3.60	3.55-3.65	3.55-3.65	3.55-3.65	3.55-3.65	3.55-3.65	3.55-3.65	3.55-3.65	3.00-3.30
TEXAS HIGH PL #2 (R)	4.95-5.00	4.97-5.02	4.97-5.02	4.94-4.99	4.94-4.99	4.94-4.99	4.94-4.99	4.94-4.99	4.51-4.56
LOS ANGELES #2 Y (R)	6.39 1/2-6.40	6.46 3/4-6.47	6.41 1/4-6.42	6.40-6.41	6.40-6.41	6.40-6.41	6.40-6.41	6.40-6.41	4.92 3/4
SOYBEANS	6.39 1/2-6.40	6.43 3/4-6.47	6.38 1/4-6.42	6.37-6.41	6.37-6.41	6.37-6.41	6.37-6.41	6.37-6.41	4.92 3/4
*CHICAGO (R&T)	6.36-6.42	6.44-6.51	6.38-6.45	6.38-6.44	6.38-6.44	6.38-6.44	6.38-6.44	6.38-6.44	4.91-4.97
#1 Y (30 DAYS)	6.29 1/2	6.35 3/4	6.30 1/4	6.28	6.28	6.28	6.28	6.28	4.83 3/4
#1 Y (15 DAYS)	6.40 1/2-6.48	6.50-6.56	6.45 1/2-6.50	6.44-6.49	6.44-6.49	6.44-6.49	6.44-6.49	6.44-6.49	4.95-5.00
*TOLEDO #1 Y (T)	6.49	6.58-6.59	6.51-6.53	6.51	6.51	6.51	6.51	6.51	5.02-5.06
MINN. #1 Y (R&T)	6.29-6.34	6.36 1/2-6.41	6.31-6.36	6.31-6.36	6.31-6.36	6.31-6.36	6.31-6.36	6.31-6.36	4.92 3/4-4.97 3/4
ILL. PROC. #1 Y (T)	-	-	-	-	-	-	-	-	-
MEMPHIS #1 Y (T)	-	-	-	-	-	-	-	-	-
KANSAS CITY #1Y (R)	-	-	-	-	-	-	-	-	-
FLAXSEED	-	-	-	-	-	-	-	-	-
MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)	-	-	-	-	-	-	-	-	-
DULUTH #1 (R&T)	8.70	8.70	9.00	8.90	8.90	8.90	8.90	8.90	7.55
*MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MARCH 30, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.08-2.14	-	6.42-6.43	-	2.84-2.92	2.32
OHIO VALLEY	2.05-2.11	3.38	6.40-6.53	-	2.82	-
CENT. BLUEGRASS	2.12-2.17	-	6.22-6.29	-	2.61	-
TENNESSEE						
WESTERN	1.90-2.03	-	6.12-6.35	-	2.66-2.84	-
MIDDLE	2.44-2.35	3.20	6.30-6.45	-	2.93-2.94	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	2.00	-	6.34	-	-	-
ORANGEBURG	-	-	6.43	-	-	-
VIRGINIA						
CENTRAL	2.10-2.33	3.25	6.44-6.46	-	2.72-2.89	-
NORFOLK	2.13	-	6.48-6.53	-	2.83	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.72-1.81	-	5.95-6.07	-	-	-
CENTRAL	1.72-1.84	-	6.02-6.15	-	-	-
EASTERN	1.73-1.97	-	6.03-6.29	-	-	-
ILLINOIS						
NORTHERN	1.87-1.91	-	6.14-6.22	-	-	-
CENTRAL	1.88-1.98	-	6.20-6.34	-	2.74-2.80	-
SOUTHERN	1.87-2.05	3.09-3.20	6.25-6.43	-	2.71-2.86	-
MISSOURI						
CENTRAL	1.76-1.87	2.56-3.02	6.13-6.22	-	2.53-2.67	-
NORTHEAST	1.83-2.01	2.96-3.27	6.25-6.35	-	2.73-2.92	-
SOUTHEAST	2.08-2.11	3.26-3.52	6.33-6.48	-	2.97-3.02	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.03	-	-	2.65-2.73	-	-
EASTERN	1.76-2.02	2.60-3.00	-	2.44-2.76	-	-
KANSAS						
SOUTHWEST	1.93-2.09	2.90-3.00	5.93-6.01	2.54-2.57	-	-
KANSAS CITY	2.03-2.05	3.23-3.34	6.30-6.35	3.03-3.06	3.03-3.05	-
NEBRASKA						
GRAND ISLAND	1.88	2.85	5.94	2.67	-	-
BEATRICE	1.86	2.96	5.98	2.64	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.72-1.78	-	5.82-5.93	-	-	1.55-1.60
MITCHELL	1.75	-	5.90	-	-	1.75
VERMILLION	1.71-1.79	-	5.95	-	-	1.60-1.70
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	3.62	6.18	2.70	-	-
MARIANNA	-	3.34	6.38	2.84	-	-
BLACKWELL	-	3.32	6.28	2.78	-	-
OKLAHOMA						
BEAVER	2.12	3.02	6.03	2.57	-	-
MUSKOGEE	1.80	-	5.74	2.53	-	-
LAWTON	-	-	-	2.67	-	-
TEXAS						
CANADIAN RIVER	2.12-2.15	3.12-3.28	-	2.44-2.57	-	-
PLAINVIEW TRI.	2.07-2.18	3.10-3.25	5.60-5.70	2.41-2.60	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.11-3.14	4.94-4.99	-	-	-	-
STOCKTON	2.64-2.69	-	-	2.80-2.85	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.92-1.96	-	6.28	-	-	-
NORTHERN IOWA	1.98-2.01	-	6.33-6.37	-	-	-
SOUTHERN IOWA	2.02-2.04	-	6.34-6.39	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.04-2.06	-	6.38-6.41	-	-	-
SOUTHERN AREA	2.04-2.05	-	6.38-6.39	-	2.89-2.96	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	MARCH 25, 1988	MARCH 28, 1988	MARCH 29, 1988	MARCH 30, 1988	MARCH 31, 1988	APRIL 2, 1987
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WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.19	3.16 3/4	3.14 1/2	3.11 1/4	3.12 1/4	3.25 1/2
EAST COAST						
NO.2 SRW	3.00	-2.95	2.96	2.98	2.95	2.66
GULF						
NO.1 HRW ORD. PROT.	3.41 1/2-3.43 1/2	3.37 1/2-3.38 1/2	3.37 1/2-3.38 1/2	3.38 1/2	3.36 1/2	3.03 1/2
NO.2 SRW	3.25-3.28	3.20-3.26	3.21-3.27	3.27-3.28	3.24-3.25	3.02-3.06
NO.2 DNS 14% PROT. B	3.54	3.48 3/4	3.44 1/2	3.41 1/4	3.42 1/4	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.58	3.55	3.53	3.52	3.52	3.15
NO.2 DNS 14% PROT.	3.81	3.79	3.81	3.78	3.77	3.55
NO.2 OR BETTER SW	3.27	3.25	3.25	3.26	3.26	3.00
CORN NO.2 YELLOW						
EAST COAST						
GULF	2.22	2.23-2.24	2.24-2.25	2.21-2.23	2.22-2.23	1.73-1.77
PACIFIC NORTHWEST	2.31-2.32	2.32	2.32-2.34	2.30-2.31	2.30-2.31	1.78
SORGHUM, NO.2 YELLOW	2.57 1/2	2.60	2.61 1/4	2.61	2.59 1/2	2.03
GULF						
SOYBEANS, NO.2 YELLOW	3.86-3.93	3.86-3.95	3.89-3.98	3.82-3.93	3.79-3.88	3.20-3.29
EAST COAST						
GULF	6.61-6.73	6.68	6.63-6.74	6.62-6.73	6.66-6.78	5.15-5.20
GULF						
	6.70	6.77-6.79	6.71-6.72	6.69-6.70	6.72-6.75	5.21-5.22

BARLEY NO.2						
DULUTH						
EAST COAST	1.91	1.91	1.93	1.93	1.93	1.75
PACIFIC NORTHWEST	1.35	1.35	1.35	1.35	1.35	1.25
R-RAIL DELIVERED TO TEXAS GULF	2.18	2.18	2.16	2.16	2.16	2.09
B-BARGE DELIVERED TO LOUISIANA GULF						
PACIFIC NORTHWEST PRICES FOB SHIP						

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/24/88	03/17/88	03/26/87		
WHEAT	31,365	36,579	20,717	1,220,429	788,499
RYE	0	0	0	205	187
OATS	0	0	14	43	193
BARLEY	3,215	0	4,936	94,804	113,427
FLAXSEED	3	0	0	123	1,437
CORN	40,388	35,734	36,581	945,116	754,735
SORGHUM	4,672	6,403	7,602	125,703	120,369
SOYBEANS	16,754	18,988	17,683	584,605	520,555
SUNFLOWER	803	582	71	12,109	9,245
TOTAL	97,200	98,286	87,604	2,983,137	2,308,647

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING MAR 24, 1988
- 1,000 BUSHEL -

S. ATLANTIC				
USSR	1,003			
MISSISSIPPI R.				
CHINA T	1,250	FRANCE	2,038	
GERM FR (U)	1,075	JAPAN	1,699	
KOREA REP	622	MEXICO	290	
NETHERLANDS	2,656	PORTUGAL	1,074	
SPAIN	3,160			
COLUMBIA R.				
MEXICO	504			
PUGET SOUND				
INDONESIA	1,201			
INTERIOR				
JAPAN	4	MEXICO	178	
TOTAL			16,754	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING MAR 24, 1988
- 1,000 BUSHEL -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	3,420	19,626	0	0	932	0	23,978
PACIFIC	2,097	3,257	0	2,005	0	0	7,359
INTERIOR	0	28	0	0	0	0	28
TOTAL	5,517	22,911	0	2,005	932	0	31,365

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 03/24/88

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
SPAIN	0	0	1,134	0	0	0	0	0	0	1,134
USSR	0	0	979	0	0	0	1,003	0	0	1,982
YUGOSLAVIA	0	0	933	0	0	0	0	0	0	933
SUBTOTAL	0	0	3,046	0	0	0	1,003	0	0	4,049
GULF										
ALGERIA	948	0	0	0	1,206	0	0	0	0	2,154
BENIN	424	0	0	0	0	0	0	0	0	424
BULGARIA	838	0	0	0	0	0	0	0	0	838
CHINA MAIN	2,680	0	0	0	0	0	0	0	0	2,680
CHINA T	0	0	2,128	0	0	0	1,250	0	0	3,978
ECUADOR	133	0	0	0	0	0	0	0	0	133
EGYPT	0	0	689	0	0	0	0	0	0	689
ETHIOPIA	699	0	0	0	0	0	0	0	0	699
FR WST IND	117	0	85	0	0	0	0	0	0	202
FRANCE	0	0	0	0	0	0	2,038	0	0	2,038
GERM FR (W)	0	0	0	0	0	0	1,075	0	0	1,075
GUYANA	231	0	0	0	0	0	0	0	0	231
ISRAEL	0	0	0	0	2,009	0	0	0	0	2,009
JAPAN	0	0	13,442	0	0	1,307	1,699	0	0	16,448
KOREA REP	0	0	4,073	0	0	0	622	0	0	4,695
MEXICO	1,492	0	1,547	0	0	0	290	0	0	3,329
MOROCCO	2,668	0	0	0	0	0	0	0	0	2,668
NETHERLANDS	0	0	0	0	0	0	2,656	0	0	2,656
NIGER	0	0	0	0	0	209	0	0	0	209
POLAND	2,019	0	0	0	0	0	0	0	0	2,019
PORTUGAL	0	0	0	0	0	0	1,074	0	0	1,074
SPAIN	0	0	750	0	0	0	3,160	0	0	3,910
SURINAME	99	0	0	0	0	0	0	0	0	99
USSR	11,630	0	3,473	0	0	0	0	0	0	15,103
VENEZUELA	0	0	0	0	0	951	0	0	0	951
SUBTOTAL	23,978	0	26,787	0	0	3,215	2,467	13,864	0	70,311
PACIFIC										
BANGLADESH	873	0	0	0	0	0	0	0	0	873
CHINA T	764	0	2,284	0	0	0	0	0	0	3,048
INDONESIA	0	0	0	0	0	0	1,201	0	0	1,201
JAPAN	2,205	0	2,495	0	0	1,873	0	0	0	6,573
KOREA REP	1,692	0	4,960	0	0	0	0	0	0	6,652
MEXICO	0	0	0	0	0	0	504	0	0	504
SRI LANKA	1,825	0	0	0	0	0	0	0	0	1,825
SUBTOTAL	7,359	0	9,739	0	0	1,873	1,705	0	0	20,676
INTERIOR										
JAPAN	0	0	0	0	0	0	4	0	0	4
MEXICO	28	0	816	0	0	332	178	3	803	2,160
SUBTOTAL	28	0	816	0	0	332	182	3	803	2,164
TOTALS	31,365	0	40,388	0	0	3,215	4,672	16,754	3	97,200

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

IN WEEK ENDING 01/21/88 SUBTRACT 1,292 HGW WHEAT FROM COLUMBIA R. TO CHINA T
IN WEEK ENDING 01/21/88 ADD 1,292 HGW WHEAT FROM COLUMBIA R. TO CHINA MAIN

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/24/88

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	3,046	0	0	0	0	1,003	0	0	4,049
SUBTOTAL	0	0	3,046	0	0	0	0	1,003	0	0	4,049
GULF											
MISSISSIPPI R.	2,687	0	26,574	0	0	2,009	1,307	13,864	0	0	46,441
EAST GULF	0	0	213	0	0	0	0	0	0	0	213
N. TEXAS	20,486	0	0	0	0	1,206	951	0	0	0	22,643
S. TEXAS	805	0	0	0	0	0	209	0	0	0	1,014
SUBTOTAL	23,978	0	26,787	0	0	3,215	2,467	13,864	0	0	70,311
PACIFIC											
COLUMBIA R.	7,359	0	6,802	0	0	0	342	504	0	0	15,007
PUGET SOUND	0	0	2,937	0	0	0	1,531	1,201	0	0	5,669
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,359	0	9,739	0	0	0	1,873	1,705	0	0	20,676
INTERIOR											
INTERIOR	28	0	816	0	0	0	332	182	3	803	2,164
SUBTOTAL	28	0	816	0	0	0	332	182	3	803	2,164
TOTALS	31,365	0	40,388	0	0	3,215	4,672	16,754	3	803	97,200

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feed ingredients traded mixed, unchanged to lower in light to moderate trading in upper midwest, central and Pacific northwest portions of the country.

OILSEEDS: Light domestic demand from feed mills and hog feeder, but good export demand for soybean meal. Decatur prices advanced \$1.50 for 44 percent protein soybean meal. High protein meal ranged from \$3.20 lower at Kansas City to \$6.00 higher at Memphis, Cottonseed meal \$1.50 lower at Portland, unchanged at Kansas City, and \$5.00 higher at Memphis. Linseed meal unchanged with steady demand for limited supplies. Demand steady for sunflower meal with prices unchanged. Minneapolis sunflower crude oil declined 108 points and Decatur soybean oil fell 26 points per pound.

ANIMAL PROTEIN: Prices on meat and bone meal were highly mixed due to lack of exports and slow domestic usage. Meat and bone meal traded \$2.50 lower at Minneapolis, unchanged at Portland and St. Louis, and \$2.50 higher at California, Kansas City and central United States. Feather meal traded \$10.00 lower per ton at all points, undertone continues weak. Domestic Menhaden fishmeal supplies nearly exhausted with few reports of contracting for new crop. Prices FOB Gulf \$420.00-435.00; no sales or quotes FOB East coast. No anchovy meal from Panama due to the strike.

CORNFEEDES: Corn by-product prices mostly unchanged to lower. Corn gluten feed unchanged to \$2.50 lower. Corn gluten meal ranged \$2.50 lower at central Illinois to unchanged at Kansas City. Yellow hominy feed \$3.00 lower at St. Louis to \$5.00 higher at central Illinois. Brewers' dried grains unchanged and distillers' grains unchanged at Lawrenceburg to \$2.00 lower at Illinois Points.

WHEAT MILLFEEDS: Prices mixed in spite of limited supplies and shortened millrun schedules. Wheat millrun \$1.00 lower at Portland to 50 cents higher at Los Angeles and northern California. Wheat middlings ranged from \$4.00 lower at Memphis to \$3.00 higher at Minneapolis and Buffalo.

ALFALFA PRODUCTS: Alfalfa products prices ranged unchanged to \$2.50 lower. Declines of \$2.00 reported for dehydrated pellets and hay at Alfalfa Center, Nebraska and 15 percent uncured pellets in Kansas City. Hay prices steady in Kansas and unevenly steady to \$5.00 lower at Nebraska.

MOLASSES: Feeding cane molasses traded mostly steady. Demand continued slow. Sugar beet molasses steady with only limited trade reported in the Red River Valley.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 29, 1988	MAR 22, 1988	MAR 31, 1987	FEEDSTUFFS MARKETS	MAR 29, 1988	MAR 22, 1988	MAR 31, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	195.50	197.00	151.00
Kansas City	200.00	201.80	156.50
Memphis	206.00	200.50	161.10
Minneapolis	194.90	194.90	150.10
St Louis	204.00	203.00	150.00

MEAT AND BONE MEAL

Kansas City	237.50	235.00	180.00
Los Angeles	265.00	262.50	205.00
Minneapolis	232.50	235.00	185.00
Portland	260.00	260.00	195.00
San Francisco	255.00	252.50	202.50
St Louis	245.00	245.00	191.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	214.50	214.50	174.50
Decatur	210.00	211.50	164.50
Kansas City	213.60	216.80	168.00
Los Angeles	239.60	244.90	193.60
Memphis	218.50	212.50	174.10
Minneapolis	205.90	205.90	160.10
N Calif Pts	240.90	242.90	195.60
Portland	241.40	241.40	199.60

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	-	420.00	-
Gulf Coast	427.50	430.00	-
West Coast	320.00	320.00	250.00

ANIMAL FAT

Kansas City	12.5	12.5	9.8
Minneapolis	13.0	13.0	10.0
San Francisco	13.6	13.6	9.5

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	171.00	166.00	152.00
Kansas City	160.00	160.00	147.50
Memphis	142.50	137.50	127.50
Portland	194.00	195.50	179.00

FEATHER MEAL

Arkansas Pts	210.00	220.00	132.50
Minneapolis	230.00	240.00	160.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	120.00	120.00	110.00
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CORN GLUTEN FEED

Illinois Pts.	117.50	120.00	100.00
Kansas City	125.00	125.00	98.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	285.00	287.50	212.50
Kansas City	305.00	305.00	225.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	85.00	85.00	-
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	141.40	143.40	113.90
Lawrenceburg	133.00	133.00	97.00

SOYBEAN OIL

Decatur	20.72	20.26	14.97
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BREWERS' DRIED GRAINS

Milwaukee	87.50	87.50	60.00
St. Louis	90.00	90.00	54.00

SUNFLOWER OIL

Minneapolis	21.17	22.25	15.50
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MALT SPROUTS

Chi-Milwaukee	57.00	56.00	52.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAR 29, 1988	MAR 22, 1988	MAR 31, 1987	FEEDSTUFFS AND MARKETS	MAR 29, 1988	MAR 22, 1988	MAR 31, 1987
------------------------------	-----------------	-----------------	-----------------	------------------------------	-----------------	-----------------	-----------------

WHEAT BRAN

Kansas City	73.00	72.00	41.00
Minneapolis	60.00	57.00	26.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	142.00	142.00	137.00
Kansas City	104.00	106.00	94.60
Los Angeles	136.00	136.00	126.00
Portland	107.00	107.00	113.00
Toledo	114.00	114.00	104.00
Alfalfa			
Center 1/	89.00	91.00	80.00

WHEAT MILLRUN

Los Angeles	87.00	86.50	78.00
N Calif Pts	83.50	83.00	75.50
Portland	74.50	75.50	69.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	98.00	100.00	85.00
Los Angeles ^{2/}	120.00	120.00	111.00
Portland	93.50	93.00	95.50
Toledo	103.00	103.00	94.00

WHEAT MIDLINGS

Buffalo	68.00	65.00	47.50
Kansas City	73.00	72.00	41.00
Memphis	91.00	95.00	61.00
Minneapolis	60.00	57.00	26.00
St Louis	76.00	77.00	47.00

CANE MOLASSES

Albany	77.00	77.00	82.00
Baltimore	75.00	75.00	80.00
Chicago	85.25	85.25	84.50
Kansas City	99.00	101.50	99.70
Los Angeles	70.00	70.00	70.00
New Orleans	60.00	62.50	62.50

RICE BRAN, F.O.B. MILLS

Arkansas	62.00	60.00	22.50
California	44.00	45.00	62.00
Southwest			
Louisiana	55.00	49.00	20.00
Texas	56.50	52.50	29.50

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	73.90	72.10	57.90
Kansas City	74.60	73.60	58.20
Omaha	67.80	66.40	54.60

DRIED MOLASSES BEET PULP

Los Angeles	-	-	97.00
N Calif Mills	104.00	110.00	97.00

BARLEY, NO.2

Los Angeles	105.00	105.00	100.40
Duluth	80.40	77.90	72.90
Portland	89.50	90.00	96.90

HOMINY FEED

Illinois Pt	81.00	76.00	51.00
Kansas City	75.00	75.00	60.00
Los Angeles	115.50	116.00	98.00
N Calif Pts	115.50	116.00	-
St Louis	85.00	88.00	79.00

OATS, NO. 2 HEAVY

Toledo	108.10	110.00	81.90
Minneapolis	115.00	122.50	96.90

SORGHUM NO.2

Ft Worth	72.00	72.00	69.00
Kansas City	66.40	65.40	56.60
Texas High			
Plains	72.00	71.00	64.00

1/ Pellets.
2/ Reground.

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks
FEBRUARY 1988

	FEBRUARY 1988	JANUARY 1988	FEBRUARY 1987
--Thousand Short Tons--			
Soybeans:			
Quantity crushed.....	2,993.4	3,202.3	3,068.1
Ending stocks.....	4,177.6	4,254.9	3,160.7
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,376.3	2,554.4	2,409.9
Ending stocks.....	304.9	390.4	277.5
Cottonseed meal:			
Production.....	160.4	169.4	128.7
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	10.9	10.2	9.7
Ending stocks.....	3.6	1/	5.7
--Million Pounds--			
Soybean oil:			
Production.....	1,091.5	1,170.2	1,109.6
Ending stocks.....	1,328.0	1,374.8	1,118.6
Cottonseed oil:			
Production.....	116.0	125.6	90.3
Ending stocks.....	46.7	46.3	28.8

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

FEBRUARY 1988

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
--1,000 Tons--		
<u>Production</u>		
FEBRUARY 1988.....	110.6	11.9
JANURY 1988.....	113.8	12.6
FEBRUARY 1987.....	102.2	12.7
OCT. 1987 - FEB. 1988.....	553.8	56.5
OCT. 1986 - FEB. 1987.....	550.3	2.3
<u>STOCKS END OF MONTH</u>		
FEBRUARY 1988.....	13.2	.3
JANUARY 1988.....	16.1	.2
FEBRUARY 1987.....	19.9	.5

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Weekly
Summary
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Statistics

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APRIL 8, 1988

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HIGHLIGHTS:

WHEAT PRICES HIGHER SUPPORTED BY RECENT U.S.S.R. EEP PURCHASES. ALSO, NEW ALLOCATIONS OF ONE MILLION METRIC TONS TO U.S.S.R. AND 2 MILLION METRIC TONS OF WHEAT TO CHINA ALSO LENT MARKET SUPPORT. COUNTRY SELLING WAS LIGHT, HOWEVER, RAIL TIGHTNESS EASED AND PIPELINE SUPPLIES FILLED. BASIS LEVELS DECLINED AS WHEAT FUTURES RALLIED. IMPROVED MILL DEMAND ALSO STRENGTHENED HIGHER PROTEIN WHEATS. WHEAT STOCKS IN ALL POSITIONS AS OF MARCH 1, DECLINED 15 PERCENT FROM A YEAR AGO AND WHEAT USAGE DURING DEC/FEB UP 41 PERCENT FROM THE SAME QUARTER A YEAR AGO. CORN MARKETS DECLINED SLIGHTLY. TRADERS DISAPPOINTED WITH CORN PLANTING INTENTIONS AND CARRY OVER STOCKS PRESSURED MARKETS LOWER. CONTINUED ACTIVE CCC CERTIFICATE REDEMPTIONS MAINTAINED INADEQUATE MARKET FLOW FOR DOMESTIC AND EXPORT USE. SOYBEAN MARKETS RALLIED SHARPLY THIS WEEK AS TRADERS RESPONDED POSITIVELY TO U.S.D.A.'S PLANTING INTENTIONS REPORT AND CARRY OVER STOCKS. EXPORT ACTIVITY IMPROVED SLIGHTLY AND SOYBEAN MEAL AND OIL FINISHED THE TRADING WEEK HIGHER.

RAIN AND SNOW FELL OVER MUCH OF THE SOUTHWEST, GIVING HARD RED WINTER CROP PROSPECTS A TREMENDOUS BOOST. KANSAS WHEAT CROP RATED 51 PERCENT GOOD TO EXCELLENT. SOFT RED WINTER WHEAT RATED GOOD IN CENTRAL STATES, WHILE COOL TEMPERATURES SLOWED CROP DEVELOPMENT IN THE SOUTHEAST WHERE CONDITIONS WERE FAIR TO GOOD.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED MARCH 31, 1988: WHEAT TOTALED 37.6 MILLION BUSHEL, UP 6.2 MILLION BUSHEL, CORN TOTALED 29.6 MILLION BUSHEL, DN 10.8 MILLION BUSHEL, AND SOYBEANS TOTALED 17.7 MILLION, UP 900 THOUSAND BUSHEL COMPARED TO A WEEK AGO.

WHEAT:

KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 5 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 9-11 CENTS PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN UP 4 3/4 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 4-7 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN DECLINED 2 3/4 CENTS PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 2-4 CENTS PER BUSHEL. TOLEDO NO. 2 YELLOW CORN DOWN 2-4 1/2 CENTS. NO.2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS UNCHANGED TO 4 CENTS LOWER PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP ADVANCED 5-10 CENTS PER BUSHEL AT MINNEAPOLIS.

SORGHUM:

NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DECLINED 7-8 CENTS AND TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM FELL 5 CENTS PER HUNDRED POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 16 1/2-19 1/2 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 15 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UNCHANGED.

FUTURES SETTLEMENT CLOSE

	APRIL 6, 1988				APR. 8, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.09 1/4	3.18 1/2	3.26 1/4	3.36 1/2	2.89 1/2
Kansas City	3.08	3.15 1/2	3.20 1/2	3.27	2.75
Minneapolis N. Spring	2.98	3.03 1/2	3.11	3.15 3/4	2.86 1/4
CORN					
Chicago	2.07 1/2	2.14	2.18 3/4	2.23 3/4	1.62
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	6.67 1/4	6.76 1/2	6.79 1/4	6.79 3/4	5.05 3/4
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST		MAY
Chicago	21.69	22.16	22.30		15.73
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	197.80	198.90	199.90		146.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		APR 7, 1/ 1988	MAR 31, 1/ 1988	APR 9, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		21.29	20.79	15.43
Oil Yield per bushel crushed	Pounds	10.94	10.94	10.92
Value from bushel of soybeans	Dollars	2.33	2.27	1.69
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		199.50	196.50	157.00
Meal yield per bushel crushed	Pounds	47.63	47.63	47.05
Value from bushel of soybeans	Dollars	4.76	4.67	3.76
Value of oil and meal from bushel of soybeans	Dollars	7.09	6.94	5.45
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.69	6.51	5.09
Difference between soybean bids and value of oil and meal	Cents	40	43	36

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ FEBRUARY 1988 AND 2/ MARCH 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 1, 1988	APRIL 4, 1988	APRIL 5, 1988	APRIL 6, 1988	APRIL 7, 1988	APRIL 9, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	H	3.06	3.12	3.10	3.12 1/2	2.99 1/2
#1 HRW 13% PROT.		3.18	3.24	3.22	3.24 1/2	3.10 1/2
#1 SRW		3.05-3.10	3.11-3.16	3.09-3.14	3.10 1/2-3.15 1/2	3.20 1/2
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	O	3.36-3.38	3.42	3.41	3.43	3.08 1/2-3.17 1/2
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.		2.87-2.88	2.93-2.96	2.91-2.94	2.93-2.97	2.79 1/2-2.00
*CHICAGO (R&T)						
#2 SRW (30 DAYS)		2.90 1/2	2.96 1/2	2.99 1/4	3.03	3.24 1/4
#2 SRW (15 DAYS)	L	-	-	-	-	-
*TOLEDO (T)						
#2 SRW		2.80-2.93	2.86-2.99 1/2	2.89-3.02	2.93-3.06	2.99-3.24
#2 SW		2.89-2.90	2.95 1/2-2.96 1/2	2.98-2.99	3.02-3.03	2.82-2.89 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW	I	3.00-3.02	3.03-3.05	3.07-3.08	3.11-3.12	2.85-2.89
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.		2.95 3/4	3.00 3/4	3.02	3.04	2.72
#1 DNS 13% PROT.		3.00 3/4	3.05 3/4	3.07	3.09	3.02
#1 DNS 14% PROT.	D	3.08 3/4	3.13 3/4	3.15	3.17	3.27
#1 DNS 15% PROT.		3.49 3/4	3.54 3/4	3.56	3.58	3.79
#1 HAD (MILLING)		3.80-4.40	3.85-4.40	3.85-4.40	3.85-4.40	3.95-4.00
<u>PORILAND (R&T)</u>						
#1 SW	A	3.19-3.21	3.23-3.25	3.23-3.27	3.23-3.27	3.00-3.02
#1 HW ORD. PROT.		3.49-3.50	3.55-3.56	3.54-3.56	3.57	3.13
#1 DS 14% PROT.		3.71	3.76-3.78	3.80-3.85	4.00-4.02	3.58
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	Y	1.50-1.70	1.50-1.70	1.50-1.70	1.50-1.70	1.65-1.80

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 6, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.06-2.14	-	6.55-6.58	-	2.93-2.99	-
OHIO VALLEY	2.02-2.07	3.34	6.56-6.66	-	2.98	-
CENT. BLUEGRASS	2.10-2.20	-	6.37-6.48	-	-	-
TENNESSEE						
WESTERN	1.92-2.01	-	6.35-6.52	-	2.72-2.93	-
MIDDLE	2.02-2.33	3.16	6.47-6.63	-	2.62-3.04	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.73	-
LYNCHBURG	2.10	-	6.52	-	2.92	-
ORANGEBURG	-	-	6.61	-	2.93	-
VIRGINIA						
CENTRAL	2.08-2.28	3.25	6.62-6.64	-	2.99	-
NORFOLK	2.11	-	6.67-6.72	-	2.90	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.70-1.81	-	6.08-6.23	-	-	-
CENTRAL	1.73-1.84	-	6.20-6.34	-	-	-
EASTERN	1.72-1.96	-	6.20-6.46	-	-	-
ILLINOIS						
NORTHERN	1.85-1.89	-	6.31-6.39	-	-	-
CENTRAL	1.86-1.96	-	6.36-6.51	-	2.85-2.88	-
SOUTHERN	1.86-2.02	3.00-3.16	6.40-6.60	-	2.79-2.87	-
MISSOURI						
CENTRAL	1.71-1.87	2.44-2.91	6.28-6.37	-	2.68-2.73	-
NORTHEAST	1.82-2.00	2.96-3.18	6.41-6.53	-	2.81-3.07	-
SOUTHEAST	2.06-2.07	3.21-3.46	6.50-6.64	-	3.06-3.11	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.02-2.03	-	-	2.68-2.78	-	-
EASTERN	1.77-2.04	2.70-3.00	-	2.41-2.82	-	-
KANSAS						
SOUTHWEST	1.93-2.09	2.90-3.00	6.12-6.19	2.54-2.59	-	-
KANSAS CITY	2.00-2.03	3.16-3.25	6.42-6.49	3.05-3.08	3.05-3.08	-
NEBRASKA						
GRAND ISLAND	-	-	-	-	-	-
BEATRICE	1.84	2.89	6.12	2.67	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.74-1.78	-	5.97-6.09	-	-	1.55-1.60
MITCHELL	1.77	-	6.06	-	-	1.70
VERMILLION	1.70-1.79	-	6.07-6.12	-	-	1.60-1.70
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	3.57	6.31	2.79	-	-
MARIANNA	-	3.37	6.53	2.94	-	-
BLACKWELL	-	3.32	6.43	2.88	-	-
OKLAHOMA						
BEAVER	2.12	3.02	6.32	2.58	-	-
MUSKOGEE	1.80	-	5.92	2.56	-	-
LAWTON	-	-	-	2.69	-	-
TEXAS						
CANADIAN RIVER	2.12-2.14	3.12-3.25	-	2.42-2.58	-	-
PLAINVIEW TRI.	2.08-2.18	3.10-3.30	5.70-5.90	2.44-2.60	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.09-3.11	4.90-4.95	-	-	-	-
STOCKTON	-	-	-	-	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.98-2.03	-	6.51-6.57	-	-	-
NORTHERN IOWA	1.97-2.00	-	6.50-6.53	-	-	-
SOUTHERN IOWA	1.92-1.93	-	6.45-6.47	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.02-2.05	-	6.56-6.59	-	-	-
SOUTHERN AREA	2.02-2.03	-	6.55-6.58	-	3.03-3.05	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS; AND AREA	APRIL 1, 1988	APRIL 4, 1988	APRIL 5, 1988	APRIL 6, 1988	APRIL 7, 1988	APRIL 9, 1987
<u>WHEAT</u>						
DULUTH						
NO.2 DNS.14% PROT.	H	3.08 3/4	3.13 3/4	3.15	3.17	3.27
EAST COAST						
NO.2 SRW		2.96	3.02	3.05	3.08	2.71
GULF						
NO.1 HRW ORD. PROT.R		3.36	3.42	3.41	3.43 1/2	3.14 1/4
NO.2 SRW	0	3.24-3.25	3.26-3.32	3.29-3.31	3.33-3.34	3.08-3.14
NO.2 DNS 14% PROT. B		3.41 3/4	3.43 3/4	3.52	3.54	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.		3.52	3.53	3.60	3.62	3.16
NO.2 DNS 14% PROT.		3.75	3.79	3.83	3.88	3.59
NO.2 OR BETTER SW	L	3.26	3.28	3.30	3.32	2.97
<u>CORN, NO.2 YELLOW</u>						
EAST COAST						
GULF	I	2.21-2.22	2.21-2.22	2.20-2.21	2.20-2.21	1.79-1.80
PACIFIC NORTHWEST		2.28-2.29	2.28	2.26-2.28	2.28	1.86
SORGHUM, NO.2 YELLOW		2.59 3/4	2.59 1/4	2.59 1/2	2.58	2.01 1/2
GULF	- D	3.79-3.88	3.77-3.88	3.73-3.84	3.71-3.77	3.23-3.36
<u>SOYBEANS, NO.2 YELLOW</u>						
EAST COAST		6.81-6.93	6.84-6.95	6.80-6.92	6.86-6.97	5.25-5.29
GULF	R					
GULF	A	6.85-6.88	6.87-6.89	6.84-6.87	6.70-6.93	5.32-5.34
<u>BARLEY NO.2</u>						
DULUTH						
EAST COAST		1.91	1.93	1.93	1.93	1.77
PACIFIC NORTHWEST	Y	1.35	1.35	1.35	1.35	1.25
		2.16	2.16	2.16	2.16	2.09

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	03/31/88	03/24/88	04/02/87		
WHEAT	37,581	31,365	16,363	1,258,010	804,862
RYE	0	0	0	205	187
OATS	0	0	0	43	193
BARLEY	5,299	3,215	0	100,103	113,427
FLAXSEED	0	3	37	123	1,440
CORN	29,612	40,388	46,752	974,728	801,453
SORGHUM	3,287	4,672	1,916	128,990	122,285
SOYBEANS	17,688	16,754	10,844	602,293	531,330
SUNFLOWER	357	803	475	12,466	9,276
TOTAL	93,824	97,200	76,387	3,076,961	2,384,453

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAR 31, 1988

- 1,000 BUSHEL -

S. ATLANTIC				
USSR	976			
MISSISSIPPI R.				
BULGARIA	872	GERM FR (W)	2,030	
INDONESIA	1,378	JAPAN	1,272	
MALAYSIA	668	NETHERLANDS	4,663	
SPAIN	2,021	UN KINGDOM	1,199	
USSR	2,046			
EAST GULF				
MEXICO	101			
INTERIOR				
MEXICO	462			
TOTAL			17,688	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAR 31, 1988

- 1,000 BUSHEL -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	2,133	22,271	2,097	0	168	0	26,669
PACIFIC	3,716	3,693	0	3,503	0	0	10,912
INTERIOR	0	0	0	0	0	0	0
TOTAL	5,849	25,964	2,097	3,503	168	0	37,581

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 03/31/88

- 1,000 BUSHEL -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
ATLANTIC										
HAITI	0	0	43	0	0	0	0	0	0	43
PORTUGAL	0	0	1,247	0	0	0	0	0	0	1,247
USSR	0	0	0	0	0	0	976	0	0	976
SUBTOTAL	0	0	1,290	0	0	0	976	0	0	2,266
GULF										
ALGERIA	2,867	0	0	0	1,206	0	0	0	0	4,073
BULGARIA	0	0	2,264	0	1,845	0	872	0	0	4,981
BURKINA	44	0	0	0	0	0	0	0	0	44
CHINA MAIN	3,145	0	0	0	0	0	0	0	0	3,145
CHINA T	0	0	1,364	0	0	0	0	0	0	1,364
DOMINIC REP	0	0	860	0	0	0	0	0	0	860
ETHIOPIA	644	0	0	0	0	0	0	0	0	644
GERM FR (W)	0	0	0	0	0	0	2,030	0	0	2,030
INDONESIA	0	0	0	0	0	0	1,378	0	0	1,378
IRAQ	3,963	0	0	0	0	0	0	0	0	3,963
ISRAEL	0	0	0	0	0	730	0	0	0	730
ITALY	0	0	968	0	0	0	0	0	0	968
JAMAICA	356	0	556	0	0	0	0	0	0	912
JAPAN	0	0	6,778	0	0	902	1,272	0	0	8,952
MALAYSIA	0	0	0	0	0	0	668	0	0	668
MALI	0	0	0	0	0	23	0	0	0	23
MEXICO	760	0	839	0	0	123	101	0	0	1,823
MOROCCO	1,157	0	0	0	0	0	0	0	0	1,157
NETHERLANDS	0	0	0	0	0	0	4,663	0	0	4,663
SAUDI ARABIA	0	0	1,199	0	0	0	0	0	0	1,199
SPAIN	0	0	1,287	0	0	0	2,021	0	0	3,308
TUNISIA	890	0	0	0	0	0	0	0	0	890
UN KINGDOM	0	0	0	0	0	0	1,199	0	0	1,199
USSR	12,312	0	742	0	0	0	2,046	0	0	15,100
VENEZUELA	531	0	0	0	0	0	0	0	0	531
SUBTOTAL	26,669	0	16,857	0	0	3,051	1,778	16,250	0	64,605
PACIFIC										
BANGLADESH	74	0	0	0	0	0	0	0	0	74
CHINA MAIN	634	0	0	0	0	0	0	0	0	634
CHINA T	813	0	1,217	0	0	0	0	0	0	2,030
EGYPT	1,047	0	0	0	0	0	0	0	0	1,047
IRAQ	0	0	0	0	2,248	0	0	0	0	2,248
JAPAN	4,777	0	7,478	0	0	1,406	0	0	0	13,661
KOREA REP	1,285	0	2,165	0	0	0	0	0	0	3,450
PHILIPPINES	2,282	0	0	0	0	0	0	0	0	2,282
SUBTOTAL	10,912	0	10,860	0	0	2,248	1,406	0	0	25,426
INTERIOR										
GUATEMALA	0	0	110	0	0	0	0	0	0	110
MEXICO	0	0	495	0	0	103	462	0	357	1,417
SUBTOTAL	0	0	605	0	0	103	462	0	357	1,527
TOTALS	37,581	0	29,612	0	0	5,299	3,287	17,688	0	93,824

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 03/31/88

- 1,000 BUSMELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,290	0	0	0	0	976	0	0	2,266
SUBTOTAL	0	0	1,290	0	0	0	0	976	0	0	2,266
GULF											
MISSISSIPPI R.	3,646	0	16,508	0	0	0	1,632	16,149	0	0	37,935
EAST GULF	452	0	0	0	0	0	0	101	0	0	553
N. TEXAS	20,063	0	337	0	0	3,051	0	0	0	0	23,451
S. TEXAS	2,508	0	12	0	0	0	146	0	0	0	2,666
SUBTOTAL	26,669	0	16,857	0	0	3,051	1,778	16,250	0	0	64,605
PACIFIC											
COLUMBIA R.	10,103	0	3,414	0	0	2,248	0	0	0	0	15,765
PUGET SOUND	809	0	7,446	0	0	0	1,406	0	0	0	9,661
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,912	0	10,860	0	0	2,248	1,406	0	0	0	25,426
INTERIOR											
INTERIOR	0	0	605	0	0	0	103	462	0	357	1,527
SUBTOTAL	0	0	605	0	0	0	103	462	0	357	1,527
TOTALS	37,581	0	29,612	0	0	5,299	3,287	17,688	0	357	93,824

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

Feed ingredient prices trended firmer in most areas for the week ended Tuesday, April 5, 1988. Feed business remains light to moderate.

OILSEEDS:

Soybean meal prices ranged higher following the advanced Chicago Board of Trade futures prices. Domestic demand moderate. Soybean meal 44 percent protein traded \$3.00-7.00 per ton higher. 48 percent advanced \$3.00-8.00 per ton. Decatur 44 percent rail soybean meal up \$5.50. Cottonseed meal unchanged to \$9.00 higher, full advance at Portland. Minneapolis linseed meal, 34 percent protein, gained \$10.00 per ton with steady demand for limited supplies. Sunflower meal declined \$5.00 per ton at Minneapolis in slow trading. Minneapolis sunflower crude oil price for April/May delivery gained 2.83 cents per pound. Good export demand for soyoil helped to maintain firm sunflower oil market. Decatur soybean oil up 55 points per pound.

ANIMAL PROTEIN:

Meat and bone meal market firm with supplies light and demand good. Meat and bone meal unchanged to \$7.50 higher, full advance at Minneapolis. Feather meal, 80 percent protein, ranged unchanged to \$10.00 higher per ton. Supplies of domestic Menhaden fishmeal are nearly exhausted with a few spot sales reported at \$440.00 FOB the Gulf. Imported Chilean anchovy meal, 64 percent protein, nominal at \$450.00.

CORNFEEDS:

Corn feeds prices were highly mixed. Prices for gluten feed ranged from unchanged at Kansas City to \$2.50 higher at Central Illinois points. Gluten meal unchanged to \$2.00 lower, decline at Illinois Points. Yellow hominy feed \$2.00 lower to \$4.50 higher. Brewer's dried grains unchanged to \$2.00 higher. Distiller's dried grains unchanged to \$2.00 higher per ton.

WHEAT MILLFEEDS:

Wheat millrun 50 cents to \$1.50 higher except Northern California, 50 cents lower. Wheat middlings unchanged to \$6.50 higher. Supplies light, nearby demand good.

ALFALFA PRODUCTS:

Alfalfa products prices mostly unchanged except Kansas City sun-cured pellets \$2.00 higher and dehydrated meal at Portland also \$2.00 higher.

MOLASSES:

Feeding cane molasses was steady except in California, \$2.50 lower. Demand was slow from most feedlot accounts. Sugarbeet molasses was steady in lightly tested trade.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 5, 1988	MAR 29, 1988	APR 7, 1987	FEEDSTUFFS MARKETS	APR 5, 1988	MAR 29, 1988	APR 7, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	201.00	195.50	155.00
Kansas City	205.90	200.00	158.70
Memphis	209.00	206.00	163.30
Minneapolis	199.90	194.90	152.60
St Louis	211.00	204.00	152.00

MEAT AND BONE MEAL

Kansas City	243.50	237.50	187.50
Los Angeles	265.00	265.00	207.50
Minneapolis	240.00	232.50	195.00
Portland	260.00	260.00	197.50
San Francisco	257.50	255.00	205.00
St Louis	249.00	245.00	192.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	226.50	214.50	178.50
Decatur	216.50	210.00	168.50
Kansas City	217.90	213.60	170.20
Los Angeles	249.40	239.60	197.10
Memphis	221.50	218.50	176.30
Minneapolis	210.90	205.90	162.50
N Calif Pts	247.40	240.90	198.10
Portland	245.90	241.40	202.60

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	-	-	-
Gulf Coast	440.00	427.50	312.50
West Coast	320.00	320.00	250.00

ANIMAL FAT

Kansas City	12.5	12.5	9.5
Minneapolis	12.8	13.0	9.5
San Francisco	13.8	13.6	9.5

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	171.00	171.00	152.00
Kansas City	160.00	160.00	145.00
Memphis	147.50	142.50	130.00
Portland	203.00	194.00	181.00

FEATHER MEAL

Arkansas Pts	220.00	210.00	132.50
Minneapolis	230.00	230.00	150.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	130.00	120.00	115.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	117.50	96.00
Kansas City	125.00	125.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	282.50	285.00	212.50
Kansas City	305.00	305.00	230.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	80.00	85.00	80.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	143.40	141.40	114.40
Lawrenceburg	133.00	133.00	98.00

SOYBEAN OIL

Decatur	21.27	20.72	14.98
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BREWERS' DRIED GRAINS

Milwaukee	87.50	87.50	67.50
St. Louis	92.00	90.00	60.00

SUNFLOWER OIL

Minneapolis	24.00	21.17	15.50
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MALT SPROUTS

Chi-Milwaukee	59.00	57.00	48.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 5, 1988	MAR 29, 1988	APR 7, 1987	FEEDSTUFFS AND MARKETS	APR 5, 1988	MAR 29, 1988	APR 7, 1987
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WHEAT BRAN

Kansas City	73.00	73.00	35.50
Minneapolis	60.00	60.00	26.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	142.00	142.00	137.00
Kansas City	105.00	104.00	95.60
Los Angeles	136.00	136.00	126.00
Portland	109.00	107.00	-
Toledo	114.00	114.00	104.00
Alfalfa			
Center 1/	90.00	89.00	81.00

WHEAT MILLRUN

Los Angeles	87.50	87.00	78.00
N Calif Pts	83.00	83.50	76.00
Portland	76.00	74.50	63.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	100.00	98.00	85.00
Los Angeles2/	122.00	120.00	111.00
Portland	93.50	93.50	94.50
Toledo	103.00	103.00	94.00

WHEAT MIDDINGS

Buffalo	74.50	68.00	54.00
Kansas City	73.00	73.00	35.50
Memphis	95.00	91.00	59.00
Minneapolis	60.00	60.00	26.00
St Louis	77.00	76.00	44.00

CANE MOLASSES

Albany	77.00	77.00	82.00
Baltimore	75.00	75.00	80.00
Chicago	85.25	85.25	84.50
Kansas City	99.00	99.00	97.20
Los Angeles	67.50	70.00	70.00
New Orleans	60.00	60.00	60.00

RICE BRAN, F.O.B. MILLS

Arkansas	63.00	62.00	26.50
California	44.00	44.00	58.50
Southwest			
Louisiana	60.00	55.00	23.00
Texas	56.50	56.50	26.50

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	72.50	73.90	55.70
Kansas City	72.80	74.60	56.40
Omaha	66.40	67.80	52.90

DRIED MOLASSES BEET PULP

Los Angeles	-	-	93.50
N Calif Mills	104.00	104.00	93.50

BARLEY, NO.2

Los Angeles	104.60	105.00	100.00
Duluth	80.40	80.40	72.90
Portland	89.00	89.50	90.75

HOMINY FEED

Illinois Pt	79.00	81.00	52.00
Kansas City	75.00	75.00	60.00
Los Angeles	120.00	115.50	-
N Calif Pts	120.00	115.50	-
St Louis	85.00	85.00	78.00

OATS, NO. 2 HEAVY

Toledo	110.00	108.10	85.00
Minneapolis	113.10	115.00	100.00

SORGHUM NO.2

Ft Worth	72.00	72.00	68.00
Kansas City	64.00	66.40	55.60
Texas High			
Plains	72.00	72.00	65.00

1/ Pellets.

2/ Reground.

ALFALFA MEAL: PRODUCTION AND STOCKS, FEBRUARY 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			SEASON TO DATE				STOCKS END OF MONTH			
	FEB. 1988	JAN 1988	FEB 1987	FEB 1988	JAN 1988	FEB 1987	MAY 1987 -	FEB 1988			FEB 1988	JAN 1988	FEB 1987	
	--NUMBER--						--1,000 Short tons--							
Nebraska.....	23	23	29	9.1	8.5	9.1	270.2	36.5	44.2	37.8				
Kansas.....	15	15	20	8.4	8.8	11.1	138.9	8.2	11.6	7.4				
Calif, Utah, Idaho Oreg.....	9	9	9	2.9	2.4	2.5	43.5	3.7	4.2	7.8				
Iowa, Minn, N. Dak, S. Dak, Wis.....	13	13	17	3.1	2.1	2.9	66.9	11.8	20.7	10.8				
Col, Tex, Okla, N. Mex.	7	7	11	3.5	4.5	4.5	62.5	4.9	6.8	12.3				
Mo, Ark, Ala, Tenn.....	4	4	4	.1	.5	.2	10.9	13.9	18.7	13.6				
Pa, Ohio, Ind, N.Y.....	5	5	6	.7	.7	.7	32.4	7.8	-9.8	7.5				
TOTAL	76	76	96	27.8	27.5	31.0	625.3	86.8	116.0	97.2				

FEEDSTUFFS PRODUCTION

JANUARY 1988

FEEDSTUFFS	JAN 1988	DEC 1987	JAN 1986	OCT JAN 1988	OCT JAN 1987
Oilseed cake and meal: 1/					
Soybean.....	2,554.4	2,649.3	2,590.1	10,310.9	10,201.1
Cottonseed.....	169.4	169.3	151.1	617.3	497.6
Linseed.....	2/	2/	2/	2/	2/
Peanut.....	10.2	10.6	6.5	37.1	25.3
Sunflower.....	41.8	52.8	28.5	198.6	150.8
Wheat Millfeeds 1/.....	458.8	503.9	489.6	2,050.4	2,111.5
Distillers' dried grains.....	113.8	112.8	112.7	443.2	448.1
Brewers' dried grains.....	12.6	11.7	13.6	44.6	47.6
Alfalfa meal:					
Dehydrated and Sun-Cured.....	27.5	- 33.8	35.6	162.8	- 229.3
Meat meal and tankage 1/.....	226.8 3/	239.5	229.1	944.6	925.3
Fish meal 1/.....	N/A	6.6 3/	3.2 4/	55.0	40.1

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for individual companies.
3/ Revised.
4/ OCT - DEC

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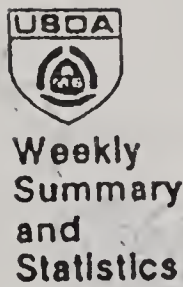
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APRIL 15, 1988

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HIGHLIGHTS: WHEAT MARKETS SUPPORTED BY RECENT EXPORT TRADING. WHEAT PREMIUM HELD UNCHANGED TO HIGHER WITH SPECIAL INTEREST NOTED FOR HIGHER PROTEIN. CORN MARKETS MOVED SLIGHTLY LOWER. COUNTRY MOVEMENT SLOW WHILE CCC GENERIC CERTIFICATE REDEMPTIONS MODERATED SLIGHTLY. FRESH EXPORT NEWS FOR CORN SLOW. SOYBEANS CONTINUED PRICE ADVANCEMENTS OF RECENT WEEKS. A WEAKER U.S. DOLLAR CONTINUES TO SUPPORT EXPORT TRADING OF SOYBEAN MEAL AND OIL. CRUSH LEVEL SLOW AND MARGINS MODERATE.

ABOVE NORMAL TEMPERATURES HELPED TO IMPROVE SMALL GRAINS AND PASTURES OVER MUCH OF THE NATION. WINTER WHEAT WAS MOSTLY GOOD TO FAIR WITH 2 PERCENT OF THE CROP HEADED. SPRING WHEAT 8 PERCENT SEEDED. CORN PLANTING WAS 3 PERCENT COMPLETE EXCEPT TEXAS AREA PLANTED 65 PERCENT COMPLETE. PLANTING IN THE MAJOR MIDWEST CORN PRODUCING STATES JUST GETTING UNDERWAY. SORGHUM PLANTING 14 PERCENT COMPLETE WITH PLANTING IN TEXAS 53 PERCENT COMPLETE.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED APRIL 7, 1988: WHEAT TOTALED 35.2 MILLION BUSHEL, DOWN 3.4 MILLION BUSHEL, CORN TOTALED 33.8 MILLION BUSHEL, UP 3.9 MILLION BUSHEL, AND SOYBEANS TOTALED 12.6 MILLION, DOWN 5.1 MILLION BUSHEL COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 7 1/2 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 1 TO 2 CENTS PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN UP 12 1/2 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 12-10 CENTS PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 1/2 CENT PER BUSHEL. OMAHA NO.2 YELLOW CORN DOWN 1-3 CENTS PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 1 1/2-4 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS ADVANCED 9-18 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UNCHANGED AT MINNEAPOLIS.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY TRADED MIXED, DOWN 5 CENTS TO UP 1 CENT PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UNCHANGED TO 5 CENTS LOWER PER HUNDRED POUND.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 4 1/2-6 1/2 CENTS PER BUSHEL. KANSAS KANSAS CITY NO.1 YELLOW SOYBEANS UP 3 1/2 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS ADVANCED 30 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	APRIL 13, 1988				APR. 15, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.18 1/4	3.27 1/4	3.32 3/4	3.43 1/2	2.85 1/4
Kansas City	3.16 1/4	3.23	3.29	3.36 1/2	2.72 1/4
Minneapolis N. Spring	3.11 3/4	3.15 3/4	3.22 1/4	3.29 1/4	2.78 1/2
CORN					
Chicago	2.04 3/4	2.12	2.17 1/2	2.24 1/2	1.68 1/2
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	6.75 1/2	6.84 1/2	6.87 1/2	6.88 1/4	5.13
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST		MAY
Chicago	22.05	22.45	22.60		15.80
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	199.60	201.10	202.10		149.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		APR 14, 1/ 1988	APR 7, 1/ 1988	APR 16, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		21.42	21.29	15.14
Oil Yield per bushel crushed	Pounds	10.94	10.94	10.92
Value from bushel of soybeans	Dollars	2.34	2.33	1.65
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		200.00	199.50	157.50
Meal yield per bushel crushed	Pounds	47.63	47.63	47.05
Value from bushel of soybeans	Dollars	4.76	4.76	3.71
Value of oil and meal from bushel of soybeans	Dollars	7.10	7.09	5.36
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	6.75	6.69	5.10
Difference between soybean bids and value of oil and meal	Cents	35	40	26

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ FEBRUARY 1988 AND 2/ MARCH 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 8, 1988	APRIL 11, 1988	APRIL 12, 1988	APRIL 13, 1988	APRIL 14, 1988	APRIL 16, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.13 3/4	3.16	3.17 3/4	3.19 3/4	3.20	2.90 1/2
#1 HRW 13% PROT.	3.25 3/4	3.28	3.29 3/4	3.30 3/4	3.30	3.05 1/2
#1 SRW	3.11 3/4-3.16 3/4	3.14-3.19	3.15 3/4-3.20 3/4	3.15 3/4-3.20 3/4	3.13-3.18	3.12 1/2
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.43 3/4	3.46	3.47 3/4-3.48 3/4	3.47 3/4-3.48 3/4	3.47	3.07 1/2-3.14 1/2
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	2.95-2.98 1/2	2.97-3.01	2.99-3.02 1/2	3.00-3.04	2.99-3.04	2.71-2.71 1/2
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.06 3/4	3.07 1/2	3.10 1/4	3.08 1/4	3.06 1/2	3.21 3/4
#2 SRW (15 DAYS)	-	-	-	-	-	-
*TOLEDO (T)						
#2 SRW	2.97-3.10	2.97-3.10 1/2	3.00-3.13	2.98-3.11	2.96-3.09 1/2	2.96-3.22
#2 SW	3.06-3.07	3.07 1/2-3.09 1/2	3.09-3.10	3.07-3.08	3.05-3.06 1/2	2.79-2.89
<u>ST. LOUIS (T)</u>						
#2 SRW	3.14-3.16	3.12-3.16	3.17	3.14-3.16	3.12-3.14	2.82-2.92
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.08 1/2	3.12 3/4	3.18 1/4	3.23 3/4	3.21 1/2	2.58 1/2
#1 DNS 13% PROT.	3.13 1/2	3.17 3/4	3.23 1/4	3.23 3/4	3.21 1/2	2.88 1/2
#1 DNS 14% PROT.	3.21 1/2	3.25 3/4	3.31 1/4	3.31 3/4	3.29 1/2	3.13 1/2
#1 DNS 15% PROT.	3.62 1/2	3.66 3/4	3.69 1/4	3.71 3/4	3.69 1/2	3.80 1/2
#1 HAD (MILLING)	3.85-4.40	3.85-4.40	3.85-4.40	3.95-4.40	3.95-4.40	3.85-4.00
<u>PORTLAND (R&T)</u>						
#1 SW	3.28-3.32	3.31-3.34	3.34-3.38	3.35-3.38	3.35-3.37	2.98-3.00
#1 HW ORD. PROT.	3.57	3.59	3.60	3.61	3.60	3.08
#1 DS 14% PROT.	3.87	3.89	3.92	3.91	3.89	3.46
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	1.50-1.70	1.50-1.70	1.50-1.70	1.50-1.88	1.50-1.88	1.65-1.80

CORN

KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00-2.20
KANSAS CITY #2 Y (R)	2.02 1/4-2.07 1/4	2.00 3/4-2.05 3/4	1.99 1/4-2.04 1/4	1.99 3/4-2.04 3/4	1.83-1.85	2.00 1/4-2.05 1/4	1.65 3/4-16.7 3/4
OMAHA #2 Y (T)	1.85-1.88	1.84-1.87	1.84-1.86			1.83-1.84	1.56-1.57
***CHICAGO (R & T)							
#2 Y (30 DAYS)	2.01-2.07	1.99 3/4-2.05 3/4	1.98 1/4-2.04 1/4	1.96 3/4-2.04 1/4	1.96 3/4-2.04 1/4	1.99 1/4-2.04 1/4	1.68 3/4-1.70 3/4
#2 Y (15 DAYS)	2.01-2.06	1.99 3/4-2.04 3/4	1.98 1/4-2.03 1/4	1.96 3/4-2.04 1/4	1.96 3/4-2.04 1/4	1.99 1/4-2.04 1/4	1.64 3/4-1.69 3/4
*TOLEDO #2 Y (T)							
ST. LOUIS #2 Y (T)	1.98-2.02	1.99-2.04	1.96-1.99	1.95-1.98	1.95-1.98	1.94-1.97	1.60-1.65
*MINN. #2Y (R&T)	2.11-2.12	2.10-2.11	2.08-2.10	2.09	2.09	2.09-2.10	1.75-1.77
MEMPHIS #2 (T)	1.97	1.95 3/4	1.94 1/4	1.92 3/4	1.92 3/4	1.93 1/4	1.60 3/4
OATS							
*TOLEDO #2 W (T)	2.10-2.18	2.09-2.18	2.07-2.16	2.06-2.15	2.06-2.15	2.05-2.14	2.04
MINNEAPOLIS #2 (R)	1.64-1.90	1.65-1.95	1.63 1/2-1.85	1.60-1.85	1.60-1.85	1.58 1/2-1.80	1.34-1.55
BARLEY	1.72-1.85	1.72-1.85	1.72-1.85	1.90	1.90	1.90-1.95	1.50-1.60
MINN #3 O/B MALTING							
65% O/B PLUMP (R)	2.10-2.15	2.10-2.15	2.10-2.15	2.10-2.15	2.10-2.15	2.10-2.15	2.05
DULUTH #2 O/B FD (R)	1.93	1.93	1.93	1.93	1.93	1.93	1.77
PORILAND #2 (R&T)	2.02-2.09	2.02-2.09	2.02-2.06	2.02-2.06	2.02-2.06	2.02-2.06	2.06-2.16
STOCKTON #2 (R&T)	2.34-2.41	2.34-2.41	2.34-2.41	2.34-2.41	2.34-2.41	2.34-2.39	2.34-2.40
LOS ANGELES #2 (R&T)	2.47-2.52	2.47-2.52	2.47-2.52	2.47-2.52	2.47-2.52	2.47-2.52	2.40-2.42
SORGUM							
KANSAS CITY #2 Y (R)	3.11-3.28	3.09-3.27	3.05-3.23	3.07-3.26	3.07-3.26	3.00-3.24	2.77-2.86
TEXAS HIGH PL #2 (R)	3.50-3.60	3.50-3.60	3.50-3.60	3.50-3.60	3.50-3.60	3.45-3.60	3.30-3.40
LOS ANGELES #2 Y (R)	4.93-4.98	4.91-4.96	4.86-4.91	4.85-4.90	4.85-4.90	4.84-4.89	4.60-4.65
SOYBEANS							
***CHICAGO (R&T)							
#1 Y (30 DAYS)	6.66-6.70	6.70-6.74	6.67 1/4-6.73 1/4	6.63 1/2-6.69 1/2	6.63 1/2-6.69 1/2	6.65 1/2-6.71 1/2	5.10 1/4-5.11 1/4
#1 Y (15 DAYS)	6.66-6.70	6.70-6.74	6.67 1/4-6.71 1/4	6.63 1/2-6.67 1/2	6.63 1/2-6.67 1/2	6.65 1/2-6.69 1/2	5.10 1/4-5.11 1/4
*TOLEDO #1 Y (T)	6.68-6.71	6.73-6.78	6.70-6.72	6.66 1/2-6.68 1/2	6.66 1/2-6.68 1/2	6.68-6.70 1/2	5.03-5.09
MINN. #1 Y (R&T)	6.59	6.62	6.60 1/4	6.60 1/2	6.60 1/2	6.62 1/2	5.02 1/4
ILL. PROC. #1 Y (T)	6.70-6.78	6.74-6.82	6.71 1/2-6.79 1/2	6.67 1/4-6.75 1/2	6.67 1/4-6.75 1/2	6.71 1/2-6.77 1/2	5.06 1/2-5.12 1/2
MEMPHIS #1 Y (T)	6.79-6.80	6.83-6.84	6.80-6.84	6.78-6.80	6.78-6.80	6.81-6.82	5.16-5.20
KANSAS CITY #1Y (R)	6.54-6.59	6.58-6.63	6.54 1/4-6.59 1/4	6.50-6.55	6.50-6.55	6.52 1/2-6.57 1/2	5.04-5.09
FLAXSEED							
MINN. #1 (R&T)	-	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)							
DULUTH #1 (R&T)	8.90	9.10	9.10	9.25	9.25	9.20	8.00
*MINN. #1 (R&T)	-	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS		GRADE AND CLASS	MARCH 1988	FEBRUARY 1988	MARCH 1987
WHEAT					
Kansas City	R	No.1 Hard Winter (Ord. Prot.)	3.10	1/ 3.28	2.90
		No.1 Hard Winter (13% Prot.)	3.21	1/ 3.38	3.00
		No.1 Soft Red Winter	3.14	1/ 3.33	3.15
Houston	T	No.1 Hard Winter (Ord. Prot.)	3.41	3.58	3.14
Omaha	T	No.1 Hard Winter (Ord. Prot.)	2.90	3.12	2.74
		No.2 Soft Red Winter (30 Days)	2.94	3.23	3.11
		No.2 Soft Red Winter (15 Days)	-	-	-
**Chicago	R-T	No.2 Soft Red Winter	2.92	3.20	3.06
*Toledo	T	No.2 Soft White	2.96	3.27	2.87
St. Louis	T	No.2 Soft Red Winter	2.98	3.18	3.09
		No.1 Dark No. Spring (Ord Prot)	3.05	3.26	2.61
		No.1 Dark No. Spring (13% Prot)	3.11	3.30	2.94
		No.1 Dark No. Spring (14% Prot)	3.15	3.32	3.19
		No.1 Dark No. Spring (15% Prot)	3.52	3.73	3.68
		No.1 Hard Amber Durum (Milling)	4.02	4.22	3.89
Portland	R-T	No.1 Soft White	3.10	3.21	3.07
		No.1 Hard Winter (Ord. Prot.)	3.49	3.63	3.08
		No.1 Dark No. Spring (14% Prot)	3.68	3.74	3.45
RYE					
Minneapolis	R	No.2	1.75	1.89	1.85
CORN					
Kansas City	R	No.2 White	2.30	1/ 2.28	2.15
		No.2 Yellow	2.04	2.00	1.60
Omaha	T	No.2 Yellow	1.86	1.84	1.47
***Chicago	R-T	No.2 Yellow (30 Days)	2.03	2.01	1.60
		No.2 Yellow (15 Days)	2.03	2.01	1.60
*Toledo	T	No.2 Yellow	1.99	1.96	1.49
St. Louis	T	No.2 Yellow	2.09	2.07	1.65
*Minneapolis	R-T	No.2 Yellow	1.87	1.82	1.50
Memphis	T	No.2 Yellow	2.28	2.26	1.95
OATS					
*Toledo	T	No.2 White	1.77	1.87	1.34
Minneapolis	R	No.2 Heavy	1.93	2.06	1.46
Barley					
Minneapolis	R	No.3 or Better Malting, 65% or Better Plump	2.08	2.15	2.01
Duluth		No.2 or Better Feed	1.88	1.77	1.64
Portland	R-T	No.2	2.10	2.14	2.09
Stockton	R	No.2	2.45	1/ 2.60	2.14
Los Angeles	R	No.2	2.54	2.58	2.42
Sorghum					
Kansas City	R	No.2 Yellow	3.27	1/ 3.24	2.80
Texas High Plains	T	No.2 Yellow	3.56	3.53	3.06
Los Angeles	R	No.2 Yellow (ATSF R.R. Rate)	4.90	4.90	4.47
Soybeans					
**Chicago	R-T	No.1 Yellow (30 Days)	6.24	6.14	4.86
		No.1 Yellow (15 Days)	6.23	6.14	4.86
*Toledo	T	No.1 Yellow	6.22	6.10	4.85
*Minneapolis	R-T	No.1 Yellow	6.08	5.95	4.82
Illinois Processor	T	No.1 Yellow	6.30	6.21	4.92
Memphis	T	No.1 Yellow	6.36	6.29	5.00
Kansas City	R	No.1 Yellow	6.19	1/ 6.08	4.90
FLAXSEED					
Minneapolis	R-T	No.1	-	-	-
SUNFLOWER					
*Duluth	R-T	No.1 Oil Type	8.64	1/ 8.35	7.27
*Minneapolis	R-T	No.1 Oil Type	-	-	-

Bids rounded to nearest cent.

*Bids to arrive within 30 days. **Bids to arrive. ***Processor bids to arrive.

R-Rail T-Truck

1/ Revised

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 13, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.05-2.14	-	6.69-6.71	-	3.02-3.06	-
OHIO VALLEY	2.00-2.10	-	6.53-6.80	-	3.07	-
CENT. BLUEGRASS	2.07-2.20	3.30	6.44-6.53	-	-	-
TENNESSEE						
WESTERN	1.94-2.05	-	6.39-6.60	-	2.87-3.02	-
MIDDLE	1.99-2.30	3.11	6.50-6.70	-	3.12	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.82	-
LYNCHBURG	2.10	-	6.60	-	3.02	-
ORANGEBURG	-	-	6.69	-	3.02	-
VIRGINIA						
CENTRAL	2.05-2.25	3.25	6.71-6.75	-	3.07	-
NORFOLK	2.08	-	6.75-6.80	-	3.13	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.70-1.82	-	6.18-6.33	-	-	-
CENTRAL	1.73-1.84	-	6.29-6.47	-	-	-
EASTERN	1.72-1.94	-	6.33-6.58	-	-	-
ILLINOIS						
NORTHERN	1.86-1.89	-	6.42-6.54	-	-	-
CENTRAL	1.87-1.96	-	6.49-6.61	-	2.95-2.96	-
SOUTHERN	1.86-2.02	2.95-3.09	6.49-6.69	-	2.91-3.02	-
MISSOURI						
CENTRAL	1.77-1.86	2.40-2.84	6.37-6.47	-	2.74-2.85	-
NORTHEAST	1.81-2.00	2.93-3.20	6.51-6.67	-	2.91-3.11	-
SOUTHEAST	2.07	3.17-3.46	6.61-6.67	-	3.14-3.20	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.01	-	-	2.76-2.87	-	-
EASTERN	1.77-2.04	2.70-3.00	-	2.52-2.89	-	-
KANSAS						
SOUTHWEST	1.92-2.09	2.85-3.00	6.17-6.28	2.62-2.69	-	-
KANSAS CITY	1.97-2.02	3.19-3.28	6.50-6.55	3.14-3.17	3.11-3.17	-
NEBRASKA						
GRAND ISLAND	1.86	2.77	6.15	-	-	-
BEATRICE	1.80	2.84	6.20	2.70	-	-
NORFOLK	1.85	-	-	2.75	-	-
SOUTH DAKOTA						
ABERDEEN	1.79-1.80	-	6.05-6.16	-	-	1.60
MITCHELL	1.78	-	6.14	-	-	1.70
VERMILLION	1.71-1.79	-	6.21	-	-	1.60-1.70
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	3.51	6.43	2.89	-	-
MARIANNA	-	3.32	6.61	3.03	-	-
BLACKWELL	-	3.32	6.51	2.97	-	-
OKLAHOMA						
BEAVER	2.12	3.02	6.46	2.65	-	-
MUSKOGEE	1.80	-	6.00	2.63	-	-
LAWTON	-	-	-	2.77	-	-
TEXAS						
CANADIAN RIVER	2.09-2.15	3.10-3.15	-	2.50-2.65	-	-
PLAINVIEW TRI.	2.07-2.18	3.10-3.30	5.80-5.95	2.48-2.65	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.06-3.09	4.85-4.90	-	-	-	-
STOCKTON	-	-	-	-	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.93-1.94	-	6.57-6.60	-	-	-
NORTHERN IOWA	1.96-2.02	-	6.63-6.70	-	-	-
SOUTHERN IOWA	1.98-2.03	-	6.63-6.70	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.03-2.05	-	6.70-6.72	-	-	-
SOUTHERN AREA	2.01-2.03	-	6.64-6.70	-	3.13-3.16	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS; AND AREA	APRIL 8, 1988	APRIL 11, 1988	APRIL 12, 1988	APRIL 13, 1988	APRIL 14, 1988	APRIL 16, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.21 1/2	3.25 3/4	3.31 1/4	3.31 3/4	3.29 1/2	3.13 1/2
EAST COAST						
NO.2 SRW	3.12	3.13	3.13	3.14	3.12	2.75
GULF						
NO.1 HRW ORD. PROT.R	3.44 3/4	3.46	3.47 3/4	3.48 3/4-3.50 3/4	3.48-3.49	3.11 1/2
NO.2 SRW	3.37-3.40	3.37-3.38	3.40-3.42	3.38-3.40	3.36-3.38	3.07-3.12
NO.2 DNS 14% PROT. B	3.58 1/2	3.61 3/4	3.64 1/4	3.64 3/4	3.63 1/2	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.62	3.61	3.66	3.65	-	3.18
NO.2 DNS 14% PROT.	3.88	3.88	3.92	3.95	-	3.52
NO.2 OR BETTER SW	3.36	3.40	3.40	3.43	-	2.94
CORN,NO.2 YELLOW						
EAST COAST						
GULF	2.22-2.23	2.20-2.21	2.19-2.20	2.16-2.18	2.17-2.18	1.85-1.87
PACIFIC NORTHWEST	2.30-2.31	2.28-2.30	2.29-2.30	2.28-2.29	2.27-2.28	1.90-1.91
SORGHUM,NO.2 YELLOW	2.58 1/2	2.59 3/4	2.59 1/4	2.57 3/4	2.56	2.08 1/4
GULF	3.73-3.84	3.71-3.82	- 3.79	3.85	-3.84	3.13-3.14
SOYBEANS,NO.2 YELLOW						
EAST COAST	6.91-7.02	6.95-7.06	6.92-7.04	6.88-7.00	6.90-7.02	5.28-5.31
GULF						
GULF	6.97-6.98	6.98-7.01	6.95-6.99	6.96	6.98-7.00	5.33-5.34
BARLEY NO.2						
DULUTH						
EAST COAST	1.93	1.93	1.93	1.93	1.93	1.77
PACIFIC NORTHWEST	1.35	1.35	1.35	1.35	1.35	1.25
PACIFIC NORTHWEST	2.13	2.13	2.13	2.13	2.13	2.09
R-RAIL DELIVERED TO TEXAS GULF						
B-BARGE DELIVERED TO LOUISIANA GULF						
PACIFIC NORTHWEST PRICES FOB SHIP						

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	04/07/88	03/31/88	04/09/87	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	35,217	38,646	17,958	1,294,292	822,835
RYE	0	0	0	205	187
OATS	0	0	62	43	255
BARLEY	0	5,299	8,683	100,103	122,110
FLAXSEED	0	0	0	123	1,440
CORN	33,765	29,853	34,999	1,011,969	836,571
SORGHUM	7,000	3,498	2,172	136,201	124,457
SOYBEANS	12,623	17,741	14,896	614,969	546,295
SUNFLOWER	207	366	382	12,682	9,658
TOTAL	88,812	95,403	79,152	3,170,587	2,463,808

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING APR 07, 1988
- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	1,991	JAPAN	5,273
MEXICO	98	NETHERLANDS	2,013
TRINIDAD	232	USSR	1,993
VENEZUELA	757		
N. TEXAS			
MEXICO	97		
INTERIOR			
MEXICO	169		
TOTAL			12,623

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING APR 07, 1988
- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	0	0	0	0	0	0	0
ATLANTIC	0	0	0	0	0	0	0
GULF	4,287	18,860	1,666	0	895	0	25,708
PACIFIC	2,582	3,375	0	3,552	0	0	9,509
INTERIOR	0	0	0	0	0	0	0
TOTAL	6,869	22,235	1,666	3,552	895	0	35,217

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 04/07/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CANADA	0	0	944	0	0	0	0	0	0	944
SUBTOTAL	0	0	944	0	0	0	0	0	0	944
ATLANTIC										
EGYPT	0	0	413	0	0	0	0	0	0	413
PORTUGAL	0	0	1,471	0	0	0	0	0	0	1,471
SAUDI ARABIA	0	0	1,570	0	0	0	0	0	0	1,570
SURINAME	0	0	130	0	0	0	0	0	0	130
USSR	0	0	1,044	0	0	0	0	0	0	1,044
SUBDTAL	0	0	4,628	0	0	0	0	0	0	4,628
GULF										
ALGERIA	1,850	0	0	0	0	0	0	0	0	1,850
BARBADOS	0	0	117	0	0	0	0	0	0	117
BULGARIA	0	0	913	0	0	0	0	0	0	913
CHINA MAIN	3,942	0	0	0	0	0	0	0	0	3,942
CHINA T	0	0	0	0	0	0	1,991	0	0	1,991
CYPRUS	281	0	626	0	0	0	0	0	0	907
DOMINIC REP	193	0	273	0	0	0	0	0	0	466
ECUADOR	0	0	0	0	0	984	0	0	0	984
EGYPT	0	0	1,130	0	0	0	0	0	0	1,130
ETHIOPIA	381	0	0	0	0	0	0	0	0	381
GHANA	0	0	186	0	0	0	0	0	0	186
GUATEMALA	207	0	0	0	0	0	0	0	0	207
JAPAN	0	0	5,096	0	0	1,010	5,273	0	0	11,379
MADAGASCAR	300	0	0	0	0	0	0	0	0	300
MEXICO	768	0	108	0	0	0	195	0	0	1,071
NETHERLANDS	0	0	0	106	0	0	2,013	0	0	2,119
PERU	0	0	1,181	0	0	0	0	0	0	1,181
POLAND	2,316	0	0	0	0	0	0	0	0	2,316
SENEGAL	0	0	0	0	0	118	0	0	0	118
SPAIN	0	0	1,621	0	0	0	0	0	0	1,621
SUDAN	2,388	0	0	0	0	0	0	0	0	2,388
TRINIDAD	357	0	0	0	0	0	232	0	0	589
TUNISIA	907	0	935	0	0	0	0	0	0	1,842
TURKEY	0	0	1,571	0	0	0	0	0	0	1,571
USSR	9,829	0	8,944	0	0	0	1,993	0	0	20,766
VENEZUELA	1,043	0	0	0	0	4,021	757	0	0	5,821
ZAIRE	946	0	0	0	0	0	0	0	0	946
SUBTOTAL	25,708	0	22,701	106	0	6,133	12,454	0	0	67,102
PACIFIC										
BANGLADESH	753	0	0	0	0	0	0	0	0	753
CHINA MAIN	2,732	0	0	0	0	0	0	0	0	2,732
CHINA T	1,002	0	0	0	0	0	0	0	0	1,002
JAPAN	1,001	0	2,582	0	0	620	0	0	0	4,203
KOREA REP	0	0	2,165	0	0	0	0	0	0	2,165
MALAYSIA	158	0	0	0	0	0	0	0	0	158
PAKISTAN	1,895	0	0	0	0	0	0	0	0	1,895
PHILIPPINES	1,444	0	0	0	0	0	0	0	0	1,444
THAILAND	524	0	0	0	0	0	0	0	0	524
SUBTOTAL	9,509	0	4,747	0	0	620	0	0	0	14,876
INTERIOR										
MEXICO	0	0	639	0	0	0	247	169	0	1,262
SUBTOTAL	0	0	639	0	0	0	247	169	0	1,262
TOTALS	35,217	0	33,659	106	0	0	7,000	12,623	0	88,812

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLDW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

IN WEEK ENDING 03/10/88 SUBTRACT	39 YELLOW CORN	FROM S. ATLANTIC	TO SO PAC IS
IN WEEK ENDING 03/10/88 ADD	39 YELLOW CORN	FROM S. ATLANTIC	TO HAITI
IN WEEK ENDING 03/24/88 ADD	1,116 YELLOW CORN	FROM PUGET SOUND	TO CHINA T
IN WEEK ENDING 03/24/88 ADD	2,119 YELLOW CORN	FROM PUGET SOUND	TO JAPAN
IN WEEK ENDING 03/31/88 ADD	211 SORGHUM	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 03/31/88 ADD	965 HRW WHEAT	FROM S. TEXAS	TO ALGERIA
IN WEEK ENDING 03/31/88 ADD	241 YELLOW CORN	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 03/31/88 ADD	9 SUNFLOWER	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 03/31/88 ADD	53 SOYBEANS	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 03/31/88 ADD	100 SRW WHEAT	FROM EAST GULF	TO ETHIOPIA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/07/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	944	0	0	0	0	0	0	0	944
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	944	0	0	0	0	0	0	0	944
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	4,628	0	0	0	0	0	0	0	4,628
SUBTOTAL	0	0	4,628	0	0	0	0	0	0	0	4,628
GULF											
MISSISSIPPI R.	4,585	0	22,242	106	0	0	4,039	12,357	0	0	43,329
EAST GULF	214	0	459	0	0	0	0	0	0	0	673
N. TEXAS	20,898	0	0	0	0	0	1,464	97	0	0	22,459
S. TEXAS	11	0	0	0	0	0	630	0	0	0	641
SUBTOTAL	25,708	0	22,701	106	0	0	6,133	12,454	0	0	67,102
PACIFIC											
COLUMBIA R.	8,756	0	4,747	0	0	0	620	0	0	0	14,123
PUGET SOUND	753	0	0	0	0	0	0	0	0	0	753
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,509	0	4,747	0	0	0	620	0	0	0	14,876
INTERIOR											
INTERIOR	0	0	639	0	0	0	247	169	0	207	1,262
SUBTOTAL	0	0	639	0	0	0	247	169	0	207	1,262
TOTALS	35,217	0	33,659	106	0	0	7,000	12,623	0	207	88,812

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

FEBRUARY 1988

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
1,000 Metric Tons						
<u>STOCKS IN STORE</u>						
JANUARY 31, 1988	12.4	.9	0	37.1	0	50.4
<u>Receipts</u>						
Vessel	0	0	0	0	0	0
Rail	0	0	0	0	0	0
<u>Stock Adjustments</u>	0	0	0	+ .1	0	+ .1
<u>Loss</u>	0	0	0	0	0	0
<u>Shipments</u>						
Canadian Domestic	0	0	0	.5	0	.5
<u>EXPORTS</u>						
TOGO	2.1	0	0	0	0	2.1
TOTAL	2.1	0	0	0	0	2.1
Stocks in store						
FEBRUARY 29, 1988	10.3	.9	0	36.7	0	47.9

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

MAR, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
GULF							
ALGERIA	2,784	5,558	0	0	0	0	8,342
BENIN	0	424	0	0	0	0	424
BULGARIA	1,680	0	0	0	0	0	1,680
BURKINA	0	44	0	0	0	0	44
CHINA MAIN	0	8,258	2,119	0	0	0	10,377
COLOMBIA	0	367	0	0	0	0	367
DOMINICN REP	220	310	0	0	0	0	530
ECUADOR	494	650	0	0	0	0	1,144
ETHIOPIA	0	891	552	0	0	0	1,443
FINLAND	753	0	0	0	0	0	753
FR WST IND	117	0	0	0	0	0	117
GABON	109	0	0	0	0	0	109
GUATEMALA	0	191	37	0	0	0	228
GUYANA	0	231	0	0	0	0	231
HAITI	0	502	0	0	0	0	502
IRAQ	0	6,084	0	0	0	0	6,084
ISRAEL	0	1,064	313	0	0	0	1,377
JAMAICA	304	0	709	0	0	0	1,013
MEXICO	710	4,351	0	0	0	0	5,061
MOROCCO	864	4,118	1,157	0	0	0	6,139
NETHERLANDS	180	0	0	0	0	0	180
PERU	0	121	0	0	0	0	121
POLAND	0	2,658	0	0	932	0	3,590
SPAIN	0	274	0	0	0	0	274
SURINAME	99	0	0	0	0	0	99
TUNISIA	0	2,778	0	0	0	0	2,778
USSR	7,847	59,084	0	0	0	0	66,931
VENEZUELA	864	0	253	0	223	0	1,340
ZAIRE	0	294	0	0	0	0	294
SUBTOTAL	17,025	98,252	5,140	0	1,155	0	121,572
PACIFIC							
BANGLADESH*	0	0	0	2,235	0	0	2,235
CHINA MAIN	0	3,279	0	0	0	0	3,279
CHINA T	1,115	733	0	308	0	0	2,156
COLOMBIA	0	808	0	0	0	0	808
EGYPT	0	0	0	1,047	0	0	1,047
HONG KONG	189	0	0	96	0	0	285
JAPAN	3,557	4,410	0	2,690	0	0	10,657
KOREA REP	883	2,716	0	3,490	0	0	7,089
MOROCCO	0	0	0	1,929	0	0	1,929
PAKISTAN	0	0	0	1,171	0	0	1,171
PHILIPPINES	2,582	0	0	616	0	0	3,198
SRI LANKA	0	1,825	0	1,929	0	0	3,754
THAILAND	347	39	0	53	0	0	439
SUBTOTAL	8,673	13,810	0	15,564	0	0	38,047
INTERIOR							
MEXICO	0	791	0	0	0	0	791
SUBTOTAL	0	791	0	0	0	0	791
GRAND TOTAL	25,698	112,853	5,140	15,564	1,155	0	160,410
SHIPMENTS							
TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

MAR, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SUY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	13,858	2,061	4,419	0	55	0	20,393
EAST GULF	0	0	552	0	0	0	552
N. TEXAS	3,167	89,298	169	0	1,100	0	93,734
S. TEXAS	0	6,893	0	0	0	0	6,893
SUBTOTAL	17,025	98,252	5,140	0	1,155	0	121,572
PACIFIC							
COLUMBIA R.	7,938	13,810	0	15,206	0	0	36,954
PUGET SOUND	735	0	0	358	0	0	1,093
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	8,673	13,810	0	15,564	0	0	38,047
INTERIOR							
INTERIOR	0	791	0	0	0	0	791
SUBTOTAL	0	791	0	0	0	0	791
MAR, 1988	25,698	112,853	5,140	15,564	1,155	0	160,410
SHIPMENTS							
TO CANADA*	0	0	0	0	0	0	0
JUN 87-MAR 88	185,987	719,026	144,615	163,107	44,116	3,459	1,260,310
JUN 86-MAR 87	160,992	319,030	99,722	148,850	69,251	4,103	801,948

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

MAR, 1988

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 87-MAR 88							
ST LAWR SWY	2,654	0	342	25	1,603	0	4,624
LAKES	16,713	256	636	76	28,411	0	46,092
ATLANTIC	0	0	25,601	637	0	0	26,238
GULF	78,818	620,035	118,036	0	11,444	3,459	831,792
PACIFIC	87,802	96,678	0	162,369	2,648	0	349,497
INTERIOR	0	2,057	0	0	10	0	2,067
TOTAL	185,987	719,026	144,615	163,107	44,116	3,459	1,260,310
JUN 86-MAR 87							
ST LAWR SWY	1,006	0	4,741	1,089	3,462	0	10,298
LAKES	24,184	0	4,830	792	29,497	0	59,303
ATLANTIC	0	0	14,676	829	0	0	15,505
GULF	59,756	256,910	75,422	0	30,248	4,103	426,439
PACIFIC	76,046	62,111	53	145,728	6,038	0	289,976
INTERIOR	0	9	0	412	6	0	427
TOTAL	160,992	319,030	99,722	148,850	69,251	4,103	801,948

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

MAR, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ATLANTIC											
ALGERIA	0	0	945	0	0	0	0	0	0	0	945
EGYPT	0	0	237	0	0	0	0	45	0	0	282
HAITI	0	0	82	0	0	0	0	0	0	0	82
JAPAN	0	0	0	0	0	0	0	2,229	0	0	2,229
NETHERLANDS	0	0	0	0	0	0	0	1,127	0	0	1,127
PORTUGAL	0	0	1,247	0	0	0	0	0	0	0	1,247
SPAIN	0	0	2,409	0	0	0	0	0	0	0	2,409
USSR	0	0	979	0	0	0	0	1,979	0	0	2,958
YUGOSLAVIA	0	0	933	0	0	0	0	0	0	0	933
SUBTOTAL	0	0	6,832	0	0	0	0	5,380	0	0	12,212
GULF											
ALGERIA	8,342	0	3,052	0	0	2,412	0	0	0	0	13,806
BARBADOS	0	0	109	0	0	0	0	0	0	0	109
BENIN	424	0	0	0	0	0	0	0	0	0	424
BULGARIA	1,680	0	3,628	0	0	3,259	0	872	0	0	9,439
BURKINA	44	0	0	0	0	0	0	0	0	0	44
CHILE	0	0	1,027	0	0	0	0	0	0	0	1,027
CHINA MAIN	10,377	0	0	0	0	0	0	0	0	0	10,377
CHINA T	0	0	6,308	0	0	0	0	3,271	0	0	9,579
COLOMBIA	367	0	0	0	0	0	0	768	0	0	1,135
COSTA RICA	0	0	472	0	0	0	0	296	0	0	768
DOMINICN REP	530	0	1,675	0	0	0	0	0	0	0	2,205
ECUADOR	1,144	0	0	0	0	0	620	0	0	0	1,764
EGYPT	0	0	689	0	0	0	0	0	0	0	689
ETHIOPIA	1,443	0	0	0	0	0	0	0	0	0	1,443
FINLAND	753	0	0	0	0	0	0	0	0	0	753
FR WST IND	117	0	85	0	0	0	0	0	0	0	202
FRANCE	0	0	0	0	0	0	0	0	0	0	2,038
GABON	109	0	0	0	0	0	202	0	0	0	311
GERM FR (U)	0	0	357	0	0	0	0	4,828	0	0	5,185
GHANA	0	0	185	0	0	0	0	0	0	0	185
GREECE	0	0	0	0	0	0	0	1,168	0	0	1,168
GUATEMALA	228	0	0	0	0	0	0	0	0	0	228
GUYANA	231	0	0	0	0	0	0	0	0	0	231
HAITI	502	0	0	0	0	0	0	0	0	0	502
INDONESIA	0	0	0	0	0	0	0	1,378	0	0	1,378
IRAQ	6,084	0	1,557	0	0	0	0	0	0	0	7,641
ISRAEL	1,377	0	3,611	0	0	2,009	1,943	594	0	0	9,534
ITALY	0	0	968	0	0	0	0	364	0	0	1,332
IVORY COAST	0	0	371	0	0	0	0	0	0	0	371
JAMAICA	1,013	0	775	0	0	0	0	0	0	0	1,788
JAPAN	0	0	36,257	0	0	0	6,410	11,849	0	0	54,516
JORDAN	0	0	424	0	0	0	0	0	0	0	424

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	DATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
KOREA REP	0	0	8,994	0	0	0	0	1,418	0	0	10,412
MALAYSIA	0	0	0	0	0	0	0	668	0	0	668
MALI	0	0	0	0	0	0	23	0	0	0	23
MEXICO	5,061	0	3,963	0	0	0	123	391	0	0	9,538
MOROCCO	6,139	0	0	0	0	0	0	0	0	0	6,139
NETHERLANDS	180	0	260	0	0	0	0	20,053	0	0	20,493
NIGER	0	0	0	0	0	0	209	0	0	0	209
NIGERIA	0	0	0	0	0	0	579	0	0	0	579
NORWAY	0	0	0	0	0	0	0	908	0	0	908
PERU	121	0	1,185	0	0	0	0	0	0	0	1,306
PHILIPPINES	0	0	0	0	0	0	0	195	0	0	195
POLAND	3,590	0	0	0	0	0	1,201	0	0	0	4,791
PORTUGAL	0	0	866	0	0	0	0	2,312	0	0	3,178
ROMANIA	0	0	0	0	0	0	0	2,363	0	0	2,363
SAUDI ARABIA	0	0	1,818	0	0	0	0	0	0	0	1,818
SPAIN	274	0	8,593	0	0	0	0	6,876	0	0	15,743
SURINAME	99	0	0	0	0	0	0	0	0	0	99
TRINIDAD	0	0	295	0	0	0	0	184	0	0	479
TUNISIA	2,778	0	1,033	0	0	0	0	0	0	0	3,811
TURKEY	0	0	1,902	0	0	0	0	0	0	0	1,902
UN KINGDOM	0	0	0	0	0	0	0	1,199	0	0	1,199
USSR	66,931	0	17,063	0	0	0	0	3,905	0	0	87,899
VENEZUELA	1,340	0	0	0	0	0	6,264	0	0	0	7,604
YUGOSLAVIA	0	0	1,949	0	0	0	0	786	0	0	2,735
ZAIRE	294	0	0	0	0	0	0	0	0	0	294
SUBTOTAL	121,572	0	109,471	0	0	7,680	17,574	68,684	0	0	324,981
PACIFIC											
BANGLADESH	2,235	0	0	0	0	0	0	0	0	0	2,235
CHINA HAIN	3,279	0	0	0	0	0	0	0	0	0	3,279
CHINA T	2,156	0	12,169	0	0	0	0	1,273	0	0	15,598
COLOMBIA	808	0	0	0	0	0	0	0	0	0	808
EGYPT	1,047	0	0	0	0	0	0	0	0	0	1,047
HONG KONG	295	0	0	0	0	0	0	0	0	0	295
INDONESIA	0	0	0	0	0	0	0	1,201	0	0	1,201
IRAQ	0	0	0	0	0	2,248	0	0	0	0	2,248
JAPAN	10,657	0	23,597	0	0	0	4,205	0	0	0	38,459
JORDAN	0	0	0	0	0	2,370	0	0	0	0	2,370
KOREA REP	7,089	0	9,290	0	0	0	0	3,305	0	0	19,684
MEXICO	0	0	0	0	0	0	0	504	0	0	504
MOROCCO	1,929	0	0	0	0	0	0	0	0	0	1,929
PAKISTAN	1,171	0	0	0	0	0	0	0	0	0	1,171
PHILIPPINES	3,198	0	0	0	0	0	0	0	0	0	3,198
SRI LANKA	3,754	0	0	0	0	0	0	0	0	0	3,754
THAILAND	439	0	0	0	0	0	0	0	0	0	439
TUNISIA	0	0	0	0	0	2,298	0	0	0	0	2,298
SUBTOTAL	38,047	0	45,056	0	0	6,916	4,205	6,283	0	0	100,507
INTERIOR											
GUATEMALA	0	0	110	0	0	0	0	0	0	0	110
JAPAN	0	0	0	0	0	0	0	4	0	0	4
MEXICO	791	0	2,457	0	0	0	843	1,610	21	2,661	8,383
SUBTOTAL	791	0	2,567	0	0	0	843	1,614	21	2,661	8,497
GRAND TOTAL	160,410	0	163,926	0	0	14,596	22,622	81,961	21	2,661	446,197
SHIPMENTS TO CANADA*											
	0	0	0	0	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

MAR, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	6,832	0	0	0	0	5,380	0	0	12,212
SUBTOTAL	0	0	6,832	0	0	0	0	5,380	0	0	12,212
GULF											
MISSISSIPPI R.	20,393	0	108,695	0	0	2,009	9,271	66,317	0	0	206,685
EAST GULF	552	0	398	0	0	0	0	826	0	0	1,776
N. TEXAS	93,734	0	337	0	0	5,671	7,369	1,541	0	0	108,652
S. TEXAS	6,893	0	41	0	0	0	934	0	0	0	7,868
SUBTOTAL	121,572	0	109,471	0	0	7,680	17,574	68,684	0	0	324,981
PACIFIC											
COLUMBIA R.	36,954	0	25,156	0	0	6,916	911	504	0	0	70,441
PUGET SOUND	1,093	0	19,900	0	0	0	3,294	5,779	0	0	30,066
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	38,047	0	45,056	0	0	6,916	4,205	6,283	0	0	100,507
INTERIOR											
INTERIOR	791	0	2,567	0	0	0	843	1,614	21	2,661	8,497
SUBTOTAL	791	0	2,567	0	0	0	843	1,614	21	2,661	8,497
GRAND TOTAL	160,410	0	163,926	0	0	14,596	22,622	81,961	21	2,661	446,197
JAN 88-MAR 88	449,882	0	422,394	372	0	29,572	63,108	262,160	42	5,860	1,233,390
JAN 87-MAR 87	199,609	0	346,477	105	130	38,737	55,117	215,868	58	2,110	858,211
INCLUDES SHIPMENTS TO CANADA											

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feed business was good and prices were mixed in most areas of the country for the week ended April 12, 1988. Animal proteins were slightly higher, but plant proteins were mostly lower.

OILSEEDS: Rail soybean meal prices for spot delivery declined in spite of higher Chicago Board of Trade soybean complex, coupled with moderate demand. Soybean meal 44 percent rail mostly 50 cents per ton lower, except St. Louis, \$1.00 higher. Decatur declined 50 cents per ton. High protein soybean meal 50 cents lower to \$3.50 higher. Cottonseed meal prices mixed with Memphis and Portland \$5.00 to \$7.00 lower respectively, other reporting points \$5.00 higher. Linseed meal, 34 percent protein, gained \$5.00 with good demand from feed mixers. Sunflower meal, 28 percent protein, price gained \$5.00. Sunflower crude oil price for April/May delivery gained one cent per pound at Minneapolis. Undertone firm with good export demand. Soybean oil up 51 points at Decatur.

ANIMAL PROTEIN: Animal proteins advanced moderately. Meat and bone meal, 50 percent protein unchanged to \$5.00 per ton higher, full advance at Minneapolis. Market activity moderate for the light supplies. Feathermeal unchanged at all reporting points. Supplies of old crop Menhaden fish meal nearly exhausted few offers FOB Gulf at \$430.00-435.00. New fishing season expected to begin April 15, with new crop fishmeal available approximately May 1. No quotes for East coast Menhaden. Imported Chilean anchovy meal, 64 percent bulk, \$445.00-450.00

CORN FEEDS: Corn gluten feed unchanged to \$5.00 per ton lower. Corn gluten meal \$2.00 to \$15.00 lower, sharp decline at Kansas City. Yellow hominy feed \$1.00 to \$3.00 per ton higher. Brewer's dried grains unchanged to \$2.50 higher in spite of seasonal increase in supplies. Distillers' dried grains unchanged to \$1.00 lower per ton.

WHEAT MILLFEEDS: Wheat millfeed supplies remain light with grind schedule at 5 days. Wheat millrun 50 cents to \$1.50 higher. Wheat middlings \$3.00 to \$11.50 higher, except St. Louis, \$3.00 lower and Kansas City \$14.00 lower per ton.

ALFALFA PRODUCTS: Alfalfa product prices unchanged to \$1.00 higher, except 17 percent dehydrated pellets and meal at Northern California mills, \$2.00 lower. In Nebraska trade and demand for hay moderate, prices generally steady. In Kansas hay prices steady with good late season movement of remaining supplies of old crop hay.

MOLASSES: Feeding cane molasses \$2.50 lower at the Gulf ports and steady at other locations. Demand continued to slacken from feedlot accounts. Sugarbeet molasses was steady with bulk of product moving off of previous accounts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 12, 1988	APR 5, 1988	APR 14, 1987	FEEDSTUFFS MARKETS	APR 12, 1988	APR 5, 1988	APR 14, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	200.50	201.00	160.00
Kansas City	205.40	205.90	164.70
Memphis	208.50	209.00	167.50
Minneapolis	201.40	199.90	158.50
St Louis	212.00	211.00	154.00

MEAT AND BONE MEAL

Kansas City	245.00	243.50	195.00
Los Angeles	265.00	265.00	212.50
Minneapolis	245.00	240.00	200.00
Portland	262.50	260.00	195.00
San Francisco	257.50	257.50	212.50
St Louis	250.00	249.00	197.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	226.00	226.50	183.50
Decatur	216.00	216.50	173.50
Kansas City	217.40	217.90	176.20
Los Angeles	249.90	249.40	202.50
Memphis	219.50	221.50	180.50
Minneapolis	212.40	210.90	168.50
N Calif Pts	248.40	247.40	203.50
Portland	249.40	245.90	208.00

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	-	-	-
Gulf Coast	432.50	440.00	-
West Coast	325.00	320.00	255.00

ANIMAL FAT

Kansas City	13.2	12.5	9.5
Minneapolis	12.8	12.8	10.0
San Francisco	13.5	13.8	9.5

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	176.00	171.00	152.00
Kansas City	165.00	160.00	150.00
Memphis	142.50	147.50	132.50
Portland	196.00	203.00	182.00

FEATHER MEAL

Arkansas Pts	220.00	220.00	138.75
Minneapolis	230.00	230.00	150.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	135.00	130.00	120.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	120.00	100.00
Kansas City	120.00	125.00	98.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	280.00	282.50	212.50
Kansas City	290.00	305.00	225.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	85.00	80.00	80.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	142.40	143.40	113.40
Lawrenceburg	133.00	133.00	98.00

SOYBEAN OIL

Decatur	21.78	21.27	15.18
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BREWERS' DRIED GRAINS

Milwaukee	90.00	87.50	67.50
St. Louis	92.00	92.00	60.00

SUNFLOWER OIL

Minneapolis	25.00	24.00	16.25
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MALT SPROUTS

Chi-Milwaukee	60.00	59.00	49.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 12, 1988	APR 5, 1988	APR 14, 1987	FEEDSTUFFS AND MARKETS	APR 12, 1988	APR 5, 1988	APR 14, 1987
<u>WHEAT BRAN</u>				<u>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</u>			
Kansas City	59.00	73.00	40.00	N Calif Mills	140.00	142.00	137.00
Minneapolis	65.00	60.00	30.00	Kansas City	105.00	105.00	95.60
				Los Angeles	136.00	136.00	126.00
				Portland	109.00	109.00	-
				Toledo	115.00	114.00	104.00
				Alfalfa			
				Center 1/	90.00	90.00	81.00
<u>WHEAT MILLRUN</u>				<u>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</u>			
Los Angeles	88.00	87.50	77.00	Kansas City	100.00	100.00	85.00
N Calif Pts	84.50	83.00	69.00	Los Angeles2/	122.00	122.00	111.00
Portland	77.50	76.00	59.50	Portland	93.50	93.50	91.50
				Toledo	104.00	103.00	94.00
<u>WHEAT MIDLINGS</u>				<u>CANE MOLASSES</u>			
Buffalo	86.00	74.50	53.00	Albany	77.00	77.00	82.00
Kansas City	59.00	73.00	40.00	Baltimore	75.00	75.00	80.00
Memphis	98.00	95.00	60.00	Chicago	85.25	85.25	82.00
Minneapolis	65.00	60.00	30.00	Kansas City	95.00	99.00	94.70
St Louis	88.00	77.00	43.00	Los Angeles	67.50	67.50	70.00
				New Orleans	57.50	60.00	-
<u>RICE BRAN, F.O.B. MILLS</u>				<u>FEEDGRAINS AND MARKETS</u>			
Arkansas	66.50	63.00	26.50	<u>CORN, NO.2 YELLOW</u>			
California	48.00	44.00	58.50	Illinois Pts.	71.80	72.50	60.00
Southwest				Kansas City	72.10	72.80	60.30
Louisiana	-	60.00	22.00				
Texas	60.00	56.50	26.50	Omaha	66.10	66.40	57.10
<u>DRIED MOLASSES BEET PULP</u>				<u>BARLEY, NO.2</u>			
Los Angeles	-	-	95.50	Los Angeles	104.20	104.60	100.00
N Calif				Duluth	80.40	80.40	73.80
Mills	104.00	104.00	95.50	Portland	88.00	89.00	90.00
<u>HOMINY FEED</u>				<u>OATS, NO. 2 HEAVY</u>			
Illinois Pt	80.00	79.00	52.00	Toledo	108.75	110.00	90.60
Kansas City	78.00	75.00	60.00	Minneapolis	111.25	113.10	96.90
Los Angeles	121.00	120.00	-	<u>SORGHUM NO.2</u>			
N Calif Pts	121.00	120.00	-	Ft Worth	71.00	72.00	69.00
				Kansas City	62.80	64.00	57.60
St Louis	88.00	85.00	76.00	Texas High			
				Plains	71.00	72.00	67.00

1/ Pellets.

2/ Reground.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH 1988	FEBRUARY 1988	MARCH 1987	FEEDSTUFFS AND MARKETS	MARCH 1988	FEBRUARY 1988	MARCH 1987
<u>SOYBEAN MEAL, 44% SOLVENT</u>				<u>MEAT AND BONE MEAL</u>			
Decatur	191.80	183.00	146.60	Kansas City	237.00	228.75	178.60
Kansas City	198.20	186.20	153.00	Los Angeles	261.00	257.50	210.50
Memphis	199.60	190.75	159.40	Minneapolis	235.00	230.30	184.00
Minneapolis	190.10	179.80	146.90	Portland	258.50	256.90	195.50
St Louis	203.50	193.50	149.80	San Francisco	253.50	255.60	209.25
				St Louis	244.70	232.50	189.80
<u>SOYBEAN MEAL, HIGH PROTEIN</u>				<u>FISH MEAL, 65% PROTEIN</u>			
Chicago	217.60	209.60	171.20	Domestic			
Decatur	207.60	199.60	161.20	Easy Coast	-	420.80	-
Kansas City	212.60	199.70	163.80	Gulf Coast	420.80	413.10	322.30
Los Angeles	240.50	230.10	190.80	West Coast	317.00	311.25	251.00
Memphis	212.00	204.40	172.20				
Minneapolis	200.90	189.80	156.90				
N Calif Pts	239.20	228.60	190.80	<u>ANIMAL FAT</u>			
Portland	238.00	227.75	197.10	Kansas City	12.6	12.5	10.6
				Minneapolis	13.1	12.8	10.7
				San Francisco	13.3	13.6	9.8
<u>COTTONSEED MEAL, 41% SOLVENT</u>				<u>FEATHER MEAL</u>			
Calif Mills	171.80	182.00	153.40	Arkansas Pts	225.00	230.00	139.00
Kansas City	163.00	176.25	147.00	Minneapolis	244.00	247.50	165.00
Memphis	141.00	160.00	128.00				
Portland	196.60	206.60	180.60				
<u>LINSEED MEAL, 34% SOLVENT</u>				<u>CORN GLUTEN FEED</u>			
Minneapolis	121.00	126.25	102.00	Illinois Pts.	119.00	120.60	99.60
				Kansas City	123.00	109.00	96.80
<u>SUNFLOWER MEAL</u>				<u>CORN GLUTEN MEAL 60% PROTEIN</u>			
Minneapolis				Illinois Pts.	287.00	283.75	208.50
28 pct prot	87.00	82.50	71.25	Kansas City	303.00	293.75	223.00
24 pct prot	-	-	-				
35 pct prot	-	-	-				
<u>SOYBEAN OIL</u>				<u>DISTILLERS' DRIED GRAINS</u>			
Decatur	20.06	20.79	15.03	Illinois Pts.	143.40	144.60	115.00
				Lawrenceburg	136.00	139.75	105.10
<u>SUNFLOWER OIL</u>				<u>BREWERS' DRIED GRAINS</u>			
				Milwaukee	85.50	100.60	50.50
				St. Louis	94.00	105.50	54.60
<u>SUNFLOWER OIL</u>				<u>MALT SPROUTS</u>			
Minneapolis	21.87	21.51	15.34	Chi-Milwaukee	56.60	56.25	52.60

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MARCH 1988	FEBRUARY 1988	MARCH 1987	FEEDSTUFFS AND MARKETS	MARCH 1988	FEBRUARY 1988	MARCH 1987
<u>WHEAT BRAN</u>				<u>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</u>			
Kansas City	74.60	70.25	45.50	N Calif Mills	142.00	139.50	137.00
Minneapolis	57.70	49.50	30.00	Kansas City	106.20	106.75	94.60
				Los Angeles	136.00	134.75	126.00
				Portland	106.70	111.50	113.00
				Toledo	114.00	113.00	103.80
				Alfalfa			
				Center 1/	91.20	91.75	80.00
<u>WHEAT MILLRUN</u>				<u>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</u>			
Los Angeles	86.00	85.10	81.40	Kansas City	100.20	101.00	85.00
N Calif Pts	83.90	84.10	78.80	Los Angeles2/	120.00	121.75	111.00
Portland	75.70	78.00	71.70	Portland	93.80	94.50	96.20
				Toledo	103.00	101.75	94.60
<u>WHEAT MIDLINGS</u>				<u>CANE MOLASSES</u>			
Buffalo	64.90	69.60	44.70	Albany	77.60	81.60	81.00
Kansas City	74.60	70.25	45.50	Baltimore	75.00	79.50	79.00
Memphis	92.80	83.25	64.40	Chicago	85.25	85.25	83.75
Minneapolis	57.70	49.50	30.00	Kansas City	99.50	99.00	99.20
St Louis	75.20	70.00	49.80	Los Angeles	70.00	74.00	67.90
				New Orleans	60.60	62.00	62.00
<u>RICE BRAN, F.O.B. MILLS</u>				<u>FEEDGRAINS AND MARKETS</u>			
Arkansas	55.50	55.50	22.30	<u>CORN, NO.2 YELLOW</u>			
California	45.00	50.25	69.20	Illinois Pts.	72.80	71.60	57.10
Southwest				Kansas City	73.10	71.40	56.70
Louisiana	47.25	51.50	28.40	Omaha	66.70	65.50	53.30
Texas	50.40	54.10	27.20				
<u>DRIED MOLASSES BEET PULP</u>				<u>BARLEY, NO.2</u>			
Los Angeles	-	-	101.00	Los Angeles	106.10	107.70	101.60
N Calif Mills	-	-	101.00	Duluth	78.20	73.40	68.80
				Portland	90.90	92.40	89.60
<u>HOMINY FEED</u>				<u>OATS, NO. 2 HEAVY</u>			
Illinois Pt	79.40	77.75	51.50	Toledo	111.50	117.50	84.10
Kansas City	74.60	73.50	60.00	Minneapolis	120.90	129.50	90.80
Los Angeles	114.50	113.90	98.20	<u>SORGHUM NO.2</u>			
N Calif Pts	114.50	113.90	98.30	Ft Worth	70.80	67.00	67.80
				Kansas City	65.70	64.40	56.00
St Louis	89.20	90.25	77.20	Texas High			
				Plains	71.30	70.60	61.30

1/ Pellets.

2/ Reground.

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APRIL 22, 1988

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HIGHLIGHTS:

WHEAT MARKETS MOSTLY LOWER EXCEPT MINNEAPOLIS DARK NORTHERN SPRING WHEAT, HIGHER. DRY WEATHER IN THE UPPER MIDWEST SUPPORTED NEW CROP SPRING WHEAT PRICES AS SOIL MOISTURE LEVELS WERE AT A TEN YEAR LOW. GULF EXPORT BIDS CONTINUED FIRM ON PURCHASES FROM INDIA, CHINA, AND U.S.S.R.. MILL DEMAND MODERATE WITH GRIND LEVELS IMPROVING ON RECENT FLOUR PURCHASES FROM EGYPT. WEST COAST WHEAT PRICES WERE PRESSURED BY THE ANNOUNCEMENT THAT CHINA WOULD NOT PURCHASE ANYMORE HARD RED WINTER WHEAT, BUT WOULD BUY FOR GULF ONLY EXPORT MARKETS SUPPORTED BY U.S.D.A.'S ANNOUNCEMENT TO TARGET INDIA FOR 1.2 MILLION METRIC TONS OF WHEAT UNDER THE EXPORT ENHANCEMENT PROGRAM. COUNTRY SELLING SLOW WITH SUPPLIES IN STRONG HANDS. CORN MARKETS MIXED. COUNTRY SELLING LIGHT. SUPPLIES IN POSITION FOR DELIVERY AGAINST THE MAY CONTRACT INCREASED. GULF DEMAND SLOWED WITH LITTLE NEW BUSINESS REPORTED. SOYBEANS DECLINED AS NEW CROP SOYBEANS AND MEAL BECOME MORE PLENTIFUL FROM SOUTH AMERICA. BASIS LEVELS IMPROVE TO SUPPORT FLAT PRICE AS FUTURE MARKETS DECLINE. COUNTRY SELLING LIGHT.

WINTER WHEAT MOSTLY GOOD TO FAIR. LACK OF MOISTURE SLOWED GROWTH IN CENTRAL AND NORTHERN GREAT PLAINS. WHEAT HEADING REACHED 3 PERCENT COMPLETE BUT WAS LIMITED TO THE SOUTHERN HALF OF THE NATION. SPRING WHEAT SEEDING REACHED 32 PERCENT COMPLETE. SEEDING WAS UNDERWAY IN ALL STATES EXCEPT EXTREME NORTHERN AREAS. SORGHUM WAS 15 PERCENT SEEDED IN THE 11 MAJOR PRODUCING STATES WITH TEXAS LEADING AT 54 PERCENT COMPLETE.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED APRIL 14, 1988: WHEAT TOTALED 33.9 MILLION BUSHEL, DN 1.3 MILLION BUSHEL, CORN TOTALED 43.2 MILLION BUSHEL, UP 9.4 MILLION BUSHEL, AND SOYBEANS TOTALED 22.8 MILLION, UP 10.2 MILLION BUSHEL COMPARED TO A WEEK AGO.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DECLINE 5 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DOWN 1 TO UP 1 CENT PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN UP 12 1/4 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT DOWN 1 CENT PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN UNCHANGED. OMAHA NO.2 YELLOW CORN DOWN 1 TO UP 5 CENTS PER BUSHEL. TOLEDO NO.2 YELLOW CORN UNCHANGED TO 1 CENT LOWER. NO.2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS UP 7-10 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UNCHANGED.

SORGHUM:

NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DOWN 1 TO 5 CENTS HIGHER PER HUNDRED POUNDS. TEXAS HIGH PLAINS WERE INSUFFICIENT TO QUOTE.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS DOWN 15 TO 17 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS DOWN 8 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 15 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	APRIL 20, 1988				APR. 22, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.15 3/4	3.24 1/2	3.32	3.42 1/2	2.77
Kansas City	3.13 3/4	3.20 1/4	3.26 3/4	3.36	2.64 1/4
Minneapolis N. Spring	3.18	3.18 1/2	3.24 1/2	3.31 1/2	2.73
CORN					
Chicago	2.04 1/4	2.12	2.17 1/2	2.25 3/4	1.72 1/2
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	6.66 3/4	6.76 3/4	6.80 1/4	6.82 1/4	5.14
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	22.04	22.47	22.69	22.83	15.61
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	196.90	197.20	197.60	198.90	150.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		APR 21, 1/ 1988	APR 14, 1/ 1988	APR 23, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		21.16	21.42	14.84
Oil Yield per bushel crushed	Pounds	10.94	10.94	10.91
Value from bushel of soybeans	Dollars	2.31	2.34	1.62
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		196.00	200.00	159.50
Meal yield per bushel crushed	Pounds	47.63	47.63	47.05
Value from bushel of soybeans	Dollars	4.67	4.76	3.75
Value of oil and meal from bushel of soybeans	Dollars	6.98	7.10	5.37
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	6.59	6.75	5.16
Difference between soybean bids and value of oil and meal	Cents	39	35	21

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ FEBRUARY 1988 AND 2/ MARCH 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 15, 1988	APRIL 18, 1988	APRIL 19, 1988	APRIL 20, 1988	APRIL 21, 1988	APRIL 23, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.16 1/2	3.14 1/2	3.14 3/4	3.15 3/4	3.15	2.80 1/4
#1 HRW 13% PROT.	3.26 1/2	3.24 1/2	3.26 3/4	3.27 3/4	3.27	2.99 1/4
#1 SRW	3.08 1/2-3.13 1/2	3.06 1/2-3.11 1/2	3.08 3/4-3.13 3/4	3.09 3/4-3.14 3/4	3.09-3.14	3.02 1/4
HOUSTON (T)						
#1 HW ORD. PROT	3.44 1/2	3.42 1/4-3.44 1/2	3.45 3/4-3.46 3/4	3.48 3/4-3.51 3/4	3.48	2.99 3/4-3.03 3/4
OMAHA (T)						
#1 HW ORD. PROT.	2.96-3.00 1/2	2.94-2.98 1/2	2.98-3.00 1/2	2.99-3.04	2.98-3.04	2.62-2.63
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.02 3/4	3.01 1/4	3.04 1/4	3.05 3/4	3.04 3/4	3.14 3/4
#2 SRW (15 DAYS)						
*TOLEDO (T)						
#2 SRW	2.93-3.06	2.91-3.04	2.94-3.07	2.96-3.09	2.95-3.08	2.90-3.15
#2 SW	3.02-3.03	3.00-3.01	3.03-3.04	3.05-3.06	3.03-3.05	2.73-2.80
ST. LOUIS (T)						
#2 SRW	3.09-3.11	3.09-3.10	3.11-3.12	3.11-3.14	3.11-3.15	2.87-2.95
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	3.21 1/2	3.24 3/4	3.28 3/4	3.36	3.30 3/4	2.55
#1 DNS 13% PROT.	3.21 1/2	3.24 3/4	3.28 3/4	3.36	3.33 3/4	2.85
#1 DNS 14% PROT.	3.29 1/2	3.32 3/4	3.36 3/4	3.44	3.41 3/4	3.10
#1 DNS 15% PROT.	3.69 1/2	3.72 3/4	3.76 3/4	3.84	3.81 3/4	3.82
#1 HAD (MILLING)	3.90-4.40	3.90-4.40	4.00-4.40	4.10-4.40	4.10-4.40	3.80-4.00
PORTLAND (R&T)						
#1 SW	3.36-3.38	3.35-3.38	3.38-3.40	3.38-3.40	3.34-3.36	2.96-2.99
#1 HW ORD. PROT.	3.55	-	-	3.49	3.46	3.04
#1 DS 14% PROT.	3.86	3.90	3.94	4.01	3.98	3.48
RYE						
MINNEAPOLIS (R)						
#2	1.50-1.88	1.50-1.88	1.50-1.88	1.50-1.88	1.50-1.88	1.65-1.80

CORN

KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00 1/4-2.05 1/4	2.00-2.20
KANSAS CITY #2 Y (R)	1.99-2.04	2.00 3/4-2.05 3/4	2.02 1/4-2.07 1/4	2.02-2.07	1.82-1.89	1.72 1/4-1.77 1/4
OMAHA #2 Y (T)	1.82-1.84	1.83-1.85	1.85-1.89	1.84-1.90		1.62-1.63
***CHICAGO (R & T)						
#2 Y (30 DAYS)	1.97 3/4-2.02 3/4	2.00 3/4-2.04 1/4	2.02 1/2-2.06 1/2	2.03 1/4-2.05 1/4	2.01 1/4-2.03 3/4	1.75 1/2-1.77 1/2
#2 Y (15 DAYS)	1.97 3/4-2.02 3/4	1.98 3/4-2.04 1/4	2.00 1/2-2.06 1/2	2.01 1/4-2.05 1/4	1.99 1/4-2.03 3/4	1.70 1/2-1.77 1/2
*TOLEDO #2 Y (T)						
ST. LOUIS #2 Y (T)	1.93-1.96	1.94-1.97	1.95 1/2-2.00	1.95-1.98	1.93-1.97	1.65 1/2-1.69
*MINN. #2Y (R&T)	2.08-2.09	2.10-2.11	2.11-2.13	2.11	2.09-2.10	1.81-1.82
MEMPHIS #2 (T)	1.91 3/4	1.93 3/4	1.94 1/2	1.95 1/4	1.90 1/4	1.69 1/2
	2.06-2.09	2.09-2.14	2.10-2.15	2.09-2.14	2.07-2.12	2.11
OATS						
*TOLEDO #2 W (T)	1.57-1.80	1.62-1.80	1.65 1/2-1.85	1.63 1/2-1.80	1.60-1.80	1.38-1.55
MINNEAPOLIS #2 (R)	1.95	1.92-1.98	2.00	2.00	2.00-2.02	1.54-1.62
BARLEY						
MINN #3 O/B MALTING	2.10-2.15	2.10-2.15	2.10-2.15	2.10-2.15	2.10-2.15	2.10
65% O/B PLUMP (R)	1.93	1.93	1.95	1.95	1.95	1.77
DULUTH #2 O/B FD (R)	2.02-2.06	2.02-2.06	2.02-2.11	2.02-2.11	2.04-2.12	2.09-2.14
PORTLAND #2 (R&T)	2.34-2.39	2.34-2.39	2.35-2.40	2.39-2.41	2.39-2.43	2.36-2.41
STOCKTON #2 (R&T)		2.47-2.50	2.45-2.52	2.47-2.52	2.47-2.52	2.45-2.47
LOS ANGELES #2 (R&T)						
SORGHUM						
KANSAS CITY #2 Y (R)	3.05-3.23	3.07-3.25	3.09-3.27	3.07-3.27	3.05-3.23	2.80-2.89
TEXAS HIGH PL #2 (R)	3.45-3.60	3.45-3.60	3.45-3.55	3.45-3.55		
LOS ANGELES #2 Y (R)	4.83-4.88	4.85-4.90	4.88-4.93	4.86-4.91	4.83-4.88	4.63-4.68
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	6.50 1/2-6.56 1/2	6.58-6.61	6.66-6.67	6.58 3/4-6.60 3/4	6.51 1/2-6.53 1/2	5.15 1/4
#1 Y (15 DAYS)	6.50 1/2-6.54 1/2	6.56-6.58	6.62-6.66	6.56 3/4-6.60 3/4	6.49 1/2-6.53 1/2	5.12 1/4-5.15 1/4
*TOLEDO #1 Y (T)	6.53-6.55 1/2	6.57-6.59	6.63-6.66	6.58-6.61	6.50-6.54 1/2	6.44 1/2
MINN. #1 Y (R&T)	6.48 1/2	6.50 3/4	6.57	6.51 3/4	6.44 1/2	5.08 1/4
ILL. PROC. #1 Y (T)	6.56 1/2-6.63 1/2	6.61-6.69	6.67-6.75	6.62-6.70	6.54 1/2-6.62 1/2	5.11 1/2-5.20 1/2
MEMPHIS #1 Y (T)	6.66-6.67	6.69-6.71	6.75-6.77	6.70-6.72	6.63-6.65	5.21-5.25
KANSAS CITY #1 Y (R)	6.36-6.67	6.45 1/2-6.50 1/2	6.52-6.57	6.49 1/2-6.54 1/2	6.44 1/2-6.49 1/2	5.09 1/2-5.14 1/2
FLAXSEED						
MINN. #1 (R&T)	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	9.20	9.30	9.35	9.35	9.35	8.00
*MINN. #1 (R&T)	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 19, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.05-2.09	-	6.61-6.63	-	2.99-3.02	-
OHIO VALLEY	2.04-2.10	3.29	6.60-6.71	-	3.09	-
CENT. BLUEGRASS	2.09-2.20	-	6.40-6.47	-	2.83	-
TENNESSEE						
WESTERN	1.96-2.05	-	6.31-6.51	-	2.85-3.00	-
MIDDLE	1.98-2.30	3.11	6.40-6.62	-	3.09-3.10	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.79	-
LYNCHBURG	2.10	-	6.52	-	2.99	-
ORANGEBURG	-	-	6.60	-	2.99	-
VIRGINIA						
CENTRAL	2.04-2.27	3.25	6.62-6.67	-	3.03-3.05	-
NORFOLK	2.08	-	6.69-6.74	-	3.13	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.71-1.85	-	6.12-6.27	-	-	-
CENTRAL	1.75-1.87	-	6.24-6.36	-	-	-
EASTERN	1.75-1.96	-	6.24-6.49	-	-	-
ILLINOIS						
NORTHERN	1.87-1.90	-	6.33-6.43	-	-	-
CENTRAL	1.88-1.98	-	6.41-6.53	-	2.92-2.96	-
SOUTHERN	1.88-2.03	2.95-3.02	6.43-6.62	-	2.86-2.99	-
MISSOURI						
CENTRAL	1.75-1.84	2.39-2.88	6.30-6.43	-	2.71-2.86	-
NORTHEAST	1.81-2.00	2.93-3.16	6.45-6.55	-	2.89-3.06	-
SOUTHEAST	2.08-2.10	3.13-3.39	6.53-6.67	-	3.10-3.17	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.04	-	-	2.74-2.84	-	-
EASTERN	1.78-2.04	2.70-2.95	-	2.51-2.84	-	-
KANSAS						
SOUTHWEST	1.93-2.10	2.85-3.00	6.06-6.17	2.60-2.68	-	-
KANSAS CITY	1.98-2.01	3.11-3.21	6.41-6.51	3.12-3.14	3.02-3.11	-
NEBRASKA						
GRAND ISLAND	1.89	2.80	6.10	2.69	-	-
BEATRICE	1.85	2.86	6.11	2.74	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.82-1.95	-	6.00-6.01	-	-	1.60-1.70
MITCHELL	1.81	-	6.08	-	-	1.70
VERMILLION	1.74-1.81	-	6.15-6.17	-	-	1.60-1.70
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	3.56	6.34	2.87	-	-
MARIANNA	-	3.37	6.52	3.01	-	-
BLACKWELL	-	3.32	6.44	2.97	-	-
OKLAHOMA						
BEAVER	2.12	3.02	6.46	2.61	-	-
MUSKOGEE	1.80	-	5.92	2.64	-	-
LAWTON	-	-	-	2.78	-	-
TEXAS						
CANADIAN RIVER	2.09-2.16	3.10-3.15	-	2.50-2.61	-	-
PLAINVIEW TRI.	2.07-2.18	3.10-3.30	5.70-5.95	2.47-2.65	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.10-3.13	4.86-4.91	-	-	-	-
STOCKTON	2.62-2.67	-	-	2.88-2.93	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.91-1.94	-	6.47-6.50	-	-	-
NORTHERN IOWA	1.98-2.03	-	6.53-6.59	-	-	-
SOUTHERN IOWA	1.99-2.03	-	6.54-6.59	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.04-2.07	-	6.60-6.63	-	-	-
SOUTHERN AREA	2.03-2.06	-	6.56-6.61	-	3.07-3.12	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; AND AREA	GRADE & CLASS	APRIL 15, 1988	APRIL 18, 1988	APRIL 19, 1988	APRIL 20, 1988	APRIL 21, 1988	APRIL 23, 1987
WHEAT							
DULUTH							
NO.2 DNS.14% PROT.		3.29 1/2	3.32 3/4	3.36 3/4	3.44	3.41 3/4	3.10
EAST COAST							
NO.2 SRW		3.13	3.12	3.15	3.16	3.15	2.69
GULF							
NO.1 HRW ORD. PROT.R		3.43 1/2	3.42 1/2	3.45 3/4	3.47 3/4	3.48-3.49	2.02 1/2-3.03 1/4
NO.2 SRW	B	3.33-3.35	3.31-3.32	3.34-3.36	3.36-3.38	3.36-3.39	2.95-3.08
NO.2 DNS 14% PROT. B		3.60 1/2	3.62 3/4	3.67 3/4	3.71	3.66 3/4	-
PACIFIC NORTHWEST							
NO.2 HRW ORD. PROT.		3.63	3.61	3.59	3.61	3.62	3.05
NO.2 DNS 14% PROT.		3.93	3.90	3.95	3.98	4.01	3.50
NO.2 OR BETTER SW		3.43	3.41	3.44	3.45	3.45	2.97
CORN,NO.2 YELLOW							
EAST COAST		2.15-2.16	2.16-2.17	2.18-2.19	2.17-2.18	2.15-2.16	1.88-1.91
GULF	B	2.27-2.28	2.28-2.29	2.30-2.32	2.29-2.30	2.27-2.28	1.94-1.96
PACIFIC NORTHWEST		2.56	2.54 1/2	2.55 1/2	2.57	2.56	2.12 3/4
SORGHUM,NO.2 YELLOW							
GULF	R	3.64-3.80	3.66-3.79	3.71	3.68	3.64	3.20-3.30
SOYBEANS,NO.2 YELLOW							
EAST COAST		6.75-6.90	6.79-6.93	6.85-6.99	6.79-6.94	6.72-6.90	5.32-5.35
GULF	R	-	-	-	-	-	-
	B	6.85-6.86	6.87-6.89	6.92-6.94	6.87-6.88	6.80-6.82	5.36-5.38
BARLEY NO.2							
DULUTH		1.93	1.93	1.95	1.95	1.95	1.77
EAST COAST		1.35	1.35	1.35	1.35	1.40	1.15
PACIFIC NORTHWEST		2.13	2.13	2.18	2.18	2.18	2.09

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	04/14/88	04/07/88	04/16/87		
WHEAT	33,920	35,217	13,636	1,328,212	836,457
RYE	0	0	0	205	187
OATS	0	0	13	43	268
BARLEY	3,847	0	4,099	103,950	126,209
FLAXSEED	0	0	0	123	1,440
CORN	43,163	33,765	44,423	1,055,132	880,875
SORGHUM	4,259	7,000	4,161	140,460	128,740
SOYBEANS	22,823	12,623	13,985	637,792	560,291
SUNFLOWER	458	207	455	13,140	10,165
TOTAL	108,470	88,812	80,772	3,279,057	2,544,632

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING APR 14, 1988

- 1,000 BUSHEL -

DULUTH-SUP GERM FR (W)	1,110		
S. ATLANTIC JAPAN	1,118		
MISSISSIPPI R CHINA T	1,273	COLOMBIA	808
ISRAEL	2,327	ITALY	159
JAPAN	2,036	KOREA REP	1,157
MEXICO	497	NETHERLANDS	3,005
NORWAY	1,001	UN KINGDOM	1,684
USSR	1,781		
EAST GULF MEXICO	96	YUGOSLAVIA	1,247
COLUMBIA R. CHINA T	2,415	KOREA REP	566
INTERIOR MEXICO	543		
TOTAL			22,823

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING APR 14, 1988

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	1,558	0	0	0	0	0	1,558
ATLANTIC	0	0	772	0	0	0	772
GULF	2,044	14,948	306	0	965	0	18,163
PACIFIC	3,247	4,368	0	5,812	0	0	13,427
INTERIOR	0	0	0	0	0	0	0
TOTAL	6,849	19,216	1,078	5,812	965	0	33,920

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 04/14/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CANADA	939	0	0	0	0	0	0	0	0	939
GERM FR (U)	0	0	0	0	0	0	1,110	0	0	1,110
ITALY	619	0	0	0	0	0	0	0	0	619
TUNISIA	0	0	0	0	0	828	0	0	0	828
SUBTOTAL	1,558	0	0	0	0	828	0	1,110	0	3,496
ATLANTIC										
JAPAN	0	0	0	0	0	0	1,118	0	0	1,118
KUWAIT	0	0	765	0	0	0	0	0	0	765
MOROCCO	772	0	0	0	0	0	0	0	0	772
SPAIN	0	0	1,271	0	0	0	0	0	0	1,271
USSR	0	0	1,183	0	0	0	0	0	0	1,183
SUBTOTAL	772	0	3,219	0	0	0	0	1,118	0	5,109
GULF										
ALGERIA	965	0	0	0	0	0	0	0	0	965
BULGARIA	0	0	0	0	0	1,842	0	0	0	1,842
CAMEROON	227	0	0	0	0	0	0	0	0	227
CHINA MAIN	4,502	0	0	0	0	0	0	0	0	4,502
CHINA T	0	0	0	0	0	0	1,273	0	0	1,273
COLOMBIA	0	0	0	0	0	0	808	0	0	808
ECUADOR	990	0	0	0	0	0	0	0	0	990
EGYPT	0	0	1,790	0	0	0	0	0	0	1,790
GUATEMALA	146	0	0	0	0	0	0	0	0	146
HONDURAS	0	0	496	0	0	0	0	0	0	496
IRAQ	1,999	0	1,312	0	0	0	0	0	0	3,311
ISRAEL	306	0	0	0	0	0	1,526	2,327	0	4,159
ITALY	0	0	0	0	0	0	0	159	0	159
JAPAN	0	0	911	0	0	0	139	2,036	0	3,086
KOREA REP	0	0	0	0	0	0	0	1,157	0	1,157
LIBERIA	78	0	0	0	0	0	0	0	0	78
MEXICO	0	0	1,342	0	0	0	106	593	0	2,041
MOROCCO	0	0	827	0	0	0	0	0	0	827
NETHERLANDS	0	0	0	0	0	0	3,005	0	0	3,005
NORWAY	0	0	0	0	0	0	1,001	0	0	1,001
POLAND	4,543	0	0	0	0	0	0	0	0	4,543
SAUDI ARABIA	0	0	576	0	0	0	0	0	0	576
SPAIN	0	0	1,763	0	0	0	563	0	0	2,326
TUNISIA	874	0	0	0	0	0	0	0	0	874
TURKEY	0	0	634	0	0	0	0	0	0	634
UN KINGDOM	0	0	0	0	0	0	1,684	0	0	1,684
USSR	3,533	0	18,583	0	0	0	1,781	0	0	23,897
VENEZUELA	0	0	0	0	0	0	939	0	0	939
YUGOSLAVIA	0	0	0	0	0	0	1,247	0	0	1,247
SUBTOTAL	18,163	0	28,234	0	0	1,842	3,273	17,071	0	68,583
PACIFIC										
CHINA MAIN	1,056	0	0	0	0	0	0	0	0	1,056
CHINA T	989	0	0	0	0	0	2,415	0	0	3,404
EGYPT	3,955	0	0	0	0	0	0	0	0	3,955
HONG KONG	305	0	0	0	0	0	0	0	0	305
JAPAN	4,319	0	3,448	0	0	0	324	0	0	8,091
KOREA REP	666	0	7,656	0	0	0	0	566	0	8,888
PAKISTAN	350	0	0	0	0	0	0	0	0	350
PHILIPPINES	286	0	0	0	0	0	0	0	0	286
SRI LANKA	695	0	0	0	0	0	0	0	0	695
TUNISIA	0	0	0	0	0	1,177	0	0	0	1,177
USSR	806	0	0	0	0	0	0	0	0	806
SUBTOTAL	13,427	0	11,104	0	0	1,177	324	2,981	0	29,013
INTERIOR										
MEXICO	0	0	606	0	0	0	662	543	0	2,269
SUBTOTAL	0	0	606	0	0	0	662	543	0	2,269
TOTALS	33,920	0	43,163	0	0	3,847	4,259	22,823	0	108,470

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN WEEK ENDING 04/14/88

- 1,000 BUSHEL -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	1,558	0	0	0	0	828	0	1,110	0	0	3,496
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,558	0	0	0	0	828	0	1,110	0	0	3,496
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	772	0	3,219	0	0	0	0	1,118	0	0	5,109
SUBTOTAL	772	0	3,219	0	0	0	0	1,118	0	0	5,109
GULF											
MISSISSIPPI R.	3,340	0	28,234	0	0	0	2,228	15,728	0	0	49,530
EAST GULF	0	0	0	0	0	0	0	1,343	0	0	1,343
N. TEXAS	14,823	0	0	0	0	1,842	939	0	0	0	17,604
S. TEXAS	0	0	0	0	0	0	106	0	0	0	106
SUBTOTAL	18,163	0	28,234	0	0	1,842	3,273	17,071	0	0	68,583
PACIFIC											
COLUMBIA R.	13,427	0	3,507	0	0	1,177	0	2,981	0	0	21,092
PUGET SOUND	0	0	7,597	0	0	0	324	0	0	0	7,921
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	13,427	0	11,104	0	0	1,177	324	2,981	0	0	29,013
INTERIOR											
INTERIOR	0	0	606	0	0	0	662	543	0	458	2,269
SUBTOTAL	0	0	606	0	0	0	662	543	0	458	2,269
TOTALS	33,920	0	43,163	0	0	3,847	4,259	22,823	0	458	108,470

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

Feedstuffs traded mixed in most sections of the US for the week ended April 19, 1988. Jobber and mixer demand light to moderate in central areas. Lack of activity noted in upper midwest as farmers turned their attention to fieldwork.

OILSEEDS:

Soybean meal prices were mixed but mostly lower. Soybean meal 44 percent rail ranged \$2.10 higher at Kansas City to \$4.00 lower at Memphis. Decatur declined 50 cents per ton. High protein soybean meal, 46 1/2 percent to 48 percent protein, \$2.10 higher at Kansas City to \$1.00 lower at Memphis. Good feed mill demand noted in Pacific Northwest. Increased domestic demand from turkey feeder brought about firm undertone in upper midwest. Export demand moderate. Cottonseed meal 41 percent protein, mostly unchanged to \$2.50 lower, except Portland, \$8.00 higher. Linseed meal 34 percent protein at Minneapolis, declined \$5.00 despite steady demand. Sunflower meal, 28 percent protein, held steady. Sunflower crude oil at Minneapolis for April/May delivery declined 75 points and Decatur soybean oil fell 42 points per pound.

ANIMAL PROTEIN:

Meat and bone meal mostly unchanged to \$2.50 lower in light trading. In Pacific northwest light to moderate supplies met moderate to good demand and prices advanced \$2.50 per ton. Feathermeal, 80 percent protein, ranged unchanged to \$5.00 per ton higher. Domestic Menhaden fishmeal supplies tight for spot delivery. Domestic producers reporting less than favorable catches so far this season. Few sales FOB gulf \$420.00-430.00 with new crop offered at \$405.00-415.00. Menhaden FOB east coast for May/June delivery \$425.00.

CORN FEEDS:

Corn gluten feed, 21 percent protein, unchanged to \$5.00 lower. Corn gluten meal, 60 percent protein, unchanged at Kansas City but, \$10.00 lower at central Illinois points. Yellow hominy feed unchanged to 50 cents higher. Brewers' dried grains unchanged. Distillers' dried grains \$8.00 lower at Lawrenceburg but \$1.00 higher at Illinois points.

WHEAT MILLFEEDS:

Wheat millruns unchanged to \$1.50 higher. Offers at northwest points delivery not quoted due to extremely limited supplies. Middlings unchanged to sharply lower, St. Louis and Memphis experienced declines of \$13.00 to \$18.00 respectively. Supplies in the upper midwest tight.

ALFALFA PRODUCTS:

Alfalfa products traded mixed. Toledo 17 percent protein dehydrated alfalfa meal up \$3.00 and sun-cured up \$2.00. Portland is experiencing slow trading and light buyer demand. Nebraska demand moderate to good. Movement good with most interest from feedlots. Kansas hay prices steady, most hay already sold or contracted.

MOLASSES:

Feeding cane molasses mostly steady, but \$2.50 lower at the gulf ports. Trade continued to be seasonally slow. Sugarbeet molasses steady with only limited trade reported in the Red River Valley.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 19, 1988	APR 12, 1988	APR 21, 1987	FEEDSTUFFS MARKETS	APR 19, 1988	APR 12, 1988	APR 21, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	200.00	200.50	155.00
Kansas City	207.50	205.40	164.50
Memphis	204.50	208.50	169.40
Minneapolis	201.60	201.40	157.40
St Louis	212.00	212.00	154.00

MEAT AND BONE MEAL

Kansas City	245.00	245.00	190.000
Los Angeles	262.50	265.00	215.00
Minneapolis	245.00	245.00	195.00
Portland	265.00	262.50	200.00
San Francisco	257.50	257.50	215.00
St Louis	247.50	250.00	200.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	225.50	226.00	180.50
Decatur	215.50	216.00	170.50
Kansas City	219.50	217.40	174.50
Los Angeles	249.10	249.90	202.90
Memphis	218.50	219.50	181.40
Minneapolis	212.60	212.40	167.40
N Calif Pts	251.10	248.40	202.90
Portland	250.60	249.40	206.90

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	425.00	-	-
Gulf Coast	425.00	432.50	-
West Coast	325.00	325.00	255.00

ANIMAL FAT

Kansas City	12.5	13.2	9.5
Minneapolis	12.0	12.8	9.5
San Francisco	13.6	13.5	9.6

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	173.50	176.00	162.00
Kansas City	165.00	165.00	155.00
Memphis	142.50	142.50	135.00
Portland	204.00	196.00	186.00

FEATHER MEAL

Arkansas Pts	220.00	220.00	140.00
Minneapolis	235.00	230.00	150.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	130.00	135.00	120.00
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CORN GLUTEN FEED

Illinois Pts.	115.00	120.00	100.00
Kansas City	120.00	120.00	98.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	270.00	280.00	212.50
Kansas City	290.00	290.00	225.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	85.00	85.00	80.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	143.40	142.40	113.40
Lawrenceburg	125.00	133.00	98.00

SOYBEAN OIL

Decatur	21.36	21.78	15.15
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BREWERS' DRIED GRAINS

Milwaukee	90.00	90.00	67.50
St. Louis	92.00	92.00	62.00

SUNFLOWER OIL

Minneapolis	24.25	25.00	16.25
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MALT SPROUTS

Chi-Milwaukee	60.00	60.00	53.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 19, 1988	APR 12, 1988	APR 21, 1987	FEEDSTUFFS AND MARKETS	APR 19, 1988	APR 12, 1988	APR 21, 1987
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WHEAT BRAN

Kansas City	59.00	59.00	33.50
Minneapolis	56.00	65.00	30.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	138.00	140.00	137.00
Kansas City	105.00	105.00	96.60
Los Angeles	135.00	136.00	126.00
Portland	111.00	109.00	-
Toledo	118.00	115.00	106.00
Alfalfa			
Center 1/	90.00	90.00	82.00

WHEAT MILLRUN

Los Angeles	89.50	88.00	74.50
N Calif Pts	84.50	84.50	64.50
Portland	-	80.00	55.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	100.00	100.00	85.00
Los Angeles ^{2/}	-	122.00	111.00
Portland	92.00	93.50	91.00
Toledo	106.00	104.00	95.00

WHEAT MIDLINGS

Buffalo	85.00	86.00	53.50
Kansas City	59.00	59.00	33.50
Memphis	80.00	98.00	56.00
Minneapolis	56.00	65.00	30.00
St Louis	67.00	80.00	45.00

CANE MOLASSES

Albany	77.00	77.00	82.00
Baltimore	75.00	75.00	80.00
Chicago	85.25	85.25	82.00
Kansas City	90.00	95.00	96.00
Los Angeles	67.50	67.50	70.00
New Orleans	55.00	57.50	-

RICE BRAN, F.O.B. MILLS

Arkansas	67.50	66.50	26.50
California	50.00	48.00	58.00
Southwest			
Louisiana	60.00	-	25.50
Texas	62.50	60.00	26.50

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	72.80	71.80	61.10
Kansas City	73.20	72.10	61.40
Omaha	66.80	66.10	57.10

DRIED MOLASSES BEET PULP

Los Angeles	-	-	95.50
N Calif Mills	100.00	104.00	95.50

BARLEY, NO.2

Los Angeles	103.75	104.20	102.10
Duluth	81.25	80.40	73.80
Portland	89.50	88.00	90.50

HOMINY FEED

Illinois Pt	80.50	80.00	53.50
Kansas City	78.00	78.00	60.00
Los Angeles	120.50	121.00	101.00
N Calif Pts	120.50	121.00	-
St Louis	88.00	88.00	75.00

OATS, NO. 2 HEAVY

Toledo	109.40	108.75	91.25
Minneapolis	125.00	111.25	98.10

SORGHUM NO.2

Ft Worth	71.00	71.00	69.00
Kansas City	63.60	62.80	57.60
Texas High			
Plains	70.00	71.00	-

1/ Pellets.
2/ Reground.

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Weekly
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APRIL 29, 1988

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HIGHLIGHTS:

WHEAT LOWER, CORN AND SOYBEANS HIGHER
WHEAT MARKETS MOSTLY LOWER WEAKENING GULF
DEMAND PRESSURED MARKETS LOWER, MILL GRIND CONTINUES AT A MODERATLY HEAVY.
COUNTRY SELLING ON WHEAT SLIGHTLY IMPROVED AND SELLING THROUGH CCC AUCTIONS
PROVIDED AMPLES WHEAT SUPPLY. MODERATE TO HEAVY DELIVERIES AGAINST MAY
FUTERE CONTRACTS ALSO WEAKENED MARKETS. CORN SLIGHTSLY HIGHER BASIS
LEVELS IMPROVED SHARPLY AS FUTURE MARKETS DECLINED WITH TRADERS SWITCHING
FROM MAY TO JULY. NEW EXPORT BUSINESS SLOW. SOYBEANS MODERATLY HIGHER
CRUSH MARGINS CONTINUES STRONG, VALUES FOR SOYBEAN MEAL AND OIL IMPROVED.
COUNTRY SELLING OF SOYBEANS LIGHT. RAIN SLOWED SOYBEAN HARVEST IN SOUTH
AMERICA ADDING STRENGTH TO MARKETS COUNTRY SELLING SLOW WITH SUPPLIES IN
STRONG HANDS. CORN MARKETS MIXED.

BELOW NORMAL AND SUB FREEZING TEMPRATURES' CUTAILED PLANNING IN THE CORN
BELT EARLY IN THE TRADING PERIOD. THE COLD WEATHER SLOWED WHEAT GROTH IN
THE NORTHERN AND CENTRAL GREAT PLAINS AND THE CORN BELT. SOIL MOISTURE
LEVELS REMAIN SHORT IN THE NORTHERN GREAT PLAINS. WINTER WHEAT AND SMALL
GRAINS WERE MOSTLY GOOD TO FAIR EXCEPT IN THE NORTHER GREAT PLAINS WHERE
CONDITIONS WERE FAIR. WINTER WHEAT WAS 5 PERCENT HEADED IN THE 20 MAJOR
PRODUCING STATES. SPRING WHEAT SEEDING SURGED TO 60 PERCENT COMPLETE AND
PLANNING WAS AHEAD OF NORMAL IN ALL STATES. CORN PLANTING MOVED TO 15
PERCENT COMPLETE IN THE 17 MAJOR PRODUCING STATES. WITH PLANTING UNDER WAY
IN ALL STATES EXCEPT MICHIGAN AND SOUTH DAKOTA. WETTNESS CURTAILED SORGHUM
PLANTING IN THE 11 MAJOR PRODUCITNG AREAS WITH 17 PERCENT OF ACERAGE
SEEDDED AND SOYBEAN PLANTING UNDER WAY IN SOUTHER AREAS.

IN THE USSR WINTER GRAINS WERE JOINTING IN THE SOUTH UKRAINE AND NORTHERN
CAUCASUS. AND TILLERING OVER THE REMAINDER OF THE REGION. SPRING GRAIN
PLANTING PROGRESSED IN THE SOUTH, HELPED BY SEVERAL DAYS OF DRY WEATHER.
SOME RAIN FELL OVER MOST CROP AREAS OF ARGENTINA AND SOUTH CENTRAL BRAZIL
SLOWING CROP HARVESTING.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED APRIL 21, 1988: WHEAT TOTALED
34.4 MILLION BUSHEL, UP 500 THOUSAND BUSHEL, CORN TOTALED 48.1 MILLION
BUSHEL, UP 4.9 MILLION BUSHEL, AND SOYBEANS TOTALED 13.1 MILLION, DN 9.7
MILLION BUSHEL COMPARED TO A WEEK AGO.

WHEAT:

KANSAS CITY NO.1 HARD RED WINTER WHEAT,
ORDINARY PROTEIN DN 4 1/2 CENTS AT 3.10
1/2 PER BUSHEL. ST. LOUIS NO 2 SOFT RED WINTER WHEAT DN 7 TO 4 CENTS AT
3.04-3.11 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14
PERCENT PROTEIN DN 7 3/4 CENTS AT 3.34 PER BUSHEL. PORTLAND NO. 1 SOFT
WHITE WHEAT DN 4 TO 5 CENTS AT 3.30-3.31 PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN UP 3/4 AT
2.01-2.06 PER BUSHEL. OMAHA NO. 2 YELLOW
CORN UP 6 TO 2 AT 1.89-1.91 PER BUSHEL. TOLEDO NO 2 YELLOW CORN UP 1 1/2
TO 1/2 AT 1.94 1/2-1.97 1/2. NO 2 MILLING QUALITY WHITE CORN FOB RAIL
DELIVERED KANSAS CITY UNCHANGED AT 2.20-2.40.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS UP 12-13
CENTS AT 2.12-2.15 PER BUSHEL. NO.3 OR
BETTER MALTING BARLEY, 65% OR BETTER PLUMP DN 5 AT 2.05-2.10 PER BUSHEL.

SORGHUM:

NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED
KANSAS CITY UP 4 AT 3.09-3.27 PER CWT.
TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 5 CENTS AT 3.50-3.60 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS
UP 19 1/2 CENTS AT 6.74-6.82 1/2 PER
BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 19 1/2 CENTS AT 6.64-6.69.
PER BU. DULUTH SUNFLOWER SEEDS DN 5 CENTS AT 9.30 PER CWT. SUNFLOWER
CRUDE OIL SPOT DELIVERY UP 25 POINTS AT 24.50 CENTS PER LB.

FUTURES SETTLEMENT CLOSE

	APRIL 27, 1988				APR. 29, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.10 1/2	3.20 1/4	3.27 1/2	3.37 1/2	2.84 1/2
Kansas City	3.10 1/4	3.17	3.24 1/2	3.32 1/2	2.75
Minneapolis N. Spring	3.09 1/4	3.11 1/4	3.17	3.25 1/2	2.74 1/2
CORN					
Chicago	2.01	2.09 1/4	2.16	2.25 1/2	1.75
SOYBEANS	MAY	JULY	AUGUST	DECEMBER	MAY
Chicago	6.75 3/4	6.86 1/2	6.90 1/2	6.95 1/2	5.28 1/2
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	22.66	23.12	23.38	23.90	15.49
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	198.20	198.60	199.60	205.00	161.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		APR 28, 1/ 1988	APR 21, 1/ 1988	APR 30, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		21.89	21.16	15.20
Oil Yield per bushel crushed	Pounds	10.94	10.94	10.92
Value from bushel of soybeans	Dollars	2.39	2.31	1.66
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		202.50	196.00	169.50
Meal yield per bushel crushed	Pounds	47.63	47.63	47.05
Value from bushel of soybeans	Dollars	4.76	4.67	3.99
Value of oil and meal from bushel of soybeans	Dollars	7.15	6.98	5.65
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		6.78	6.59	5.37
Difference between soybean bids and value of oil and meal	Cents	37	39	28

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ FEBRUARY 1988 AND 2/ MARCH 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 22, 1988	APRIL 25, 1988	APRIL 26, 1988	APRIL 27, 1988	APRIL 28, 1988	APRIL 30, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.14 3/4	3.14 3/4	3.15 1/4	3.12 1/4	3.10 1/2	2.99 1/4
#1 HRW 13% PROT.	3.26 3/4	3.26 3/4	3.27 1/4	3.24 1/4	3.21 1/2	3.15 1/4
#1 SRW	3.08 3/4-3.13 3/4	3.08 3/4-3.13 3/4	3.09 1/4 -3.14 1/4	3.06 1/4-3.11 1/4	3.04 1/2-3.09 1/2	3.04 1/4
HOUSTON (T)						
#1 HW ORD. PROT	3.46-3.46 3/4	3.46-3.46 3/4	3.47 1/4	3.44 1/4-3.45 1/4	3.43 1/2	3.05 1/4-3.10 1/4
OMAHA (T)						
#1 HW ORD. PROT.	2.98-3.03	2.98-3.03	2.98-3.03	2.95-3.00	2.94-2.98	2.75-2.78
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.05	3.01 1/4	3.02	3.00 1/2	2.96 1/2	3.24
#2 SRW (15 DAYS)	-	-	-	-	-	-
*TOLEDO (T)						
#2 SRW	2.95-3.08	2.91-3.04	2.92-3.05	2.90 1/2-3.03 1/2	2.86-2.99 1/2	2.98 1/2-3.24
#2 SW	3.02-3.05	2.98-3.01	2.99-3.02	2.99-3.00 1/2	2.93 1/2-2.96 1/2	2.81-2.80
ST. LOUIS (T)						
#2 SRW	3.09-3.16	3.05-3.12	3.06-3.13	3.04-3.12	3.04-3.11	2.96-3.09
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	3.32 1/2	3.29 1/4	3.27 1/2	3.25 1/4	3.22	2.53 1/2
#1 DNS 13% PROT.	3.35 1/2	3.31 1/4	3.29 1/2	3.27 1/4	3.24	2.83 1/2
#1 DNS 14% PROT.	3.43 1/2	3.39 1/4	3.37 1/2	3.35 1/4	3.34	3.13 1/2
#1 DNS 15% PROT.	3.83 1/2	3.82 1/4	3.80 1/2	3.78 1/4	3.77	3.98 1/2
#1 HAD (MILLING)	4.10-4.40	4.10-4.40	4.12-4.40	4.20-4.65	4.25-4.65	3.85-4.00
PORTLAND (R&T)						
#1 SW	3.33-3.34	3.31-3.33	3.31-3.34	3.33-3.35	3.30-3.31	2.98-3.00
#1 HW ORD. PROT.	3.48	3.49	3.50	3.47	3.43	3.08-3.07
#1 DS 14% PROT.	4.00	3.99	3.99	3.90-3.93	3.88-3.92	3.56
RYE						
MINNEAPOLIS (R)						
#2	1.50-1.88	1.60-1.88	1.60-1.88	1.60-1.88	1.60-2.00	1.65-1.85

CORN

KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00-2.20
KANSAS CITY #2 Y (R)	2.00-2.05	2.05 3/4-2.10 3/4	2.05 3/4-2.10 3/4	2.05 3/4-2.10 3/4	2.01-2.06	2.01-2.06	1.77-1.82
OMAHA #2 Y (T)	1.86-1.88	1.86-1.87	1.90-1.91	1.90-1.91	1.89-1.91	1.89-1.91	1.67-1.70
**CHICAGO (R & T)							
#2 Y (30 DAYS)	2.00 1/4-2.04 3/4	1.98 3/4-2.03 1/4	2.01-2.05 3/4	2.01-2.05 3/4	2.01-2.05 3/4	2.02 1/4-2.05 1/4	1.82-1.83 3/4
#2 Y (15 DAYS)	1.98 1/4-2.04 3/4	1.96 3/4-2.03 1/4	2.01-2.05 3/4	2.01-2.05 3/4	2.01-2.05 3/4	2.02 1/4-2.05 1/4	1.80-1.83 3/4
*TOLEDO #2 Y (T)							
ST. LOUIS #2 Y (T)	1.92-1.96	1.90-1.95	1.95-1.98	1.95-1.98	1.94 1/2-1.97 1/2	1.94 1/2-1.97 1/2	1.69-1.75
MINN. #2 Y (R&T)	2.09	2.09-2.10	2.09-2.12	2.09-2.12	2.10-2.11	2.10-2.11	1.88-1.89
MEMPHIS #2 (T)	1.90 1/4	1.89 3/4	1.94 1/4	1.94 1/4	1.93 3/4	1.93 3/4	1.77
OATS							
*TOLEDO #2 W (T)	2.06-2.11	2.05-2.10	2.05-2.13	2.05-2.13	2.05	2.05	.2.15
MINNEAPOLIS #2 (R)	1.61 1/2-1.80	1.62-1.80	1.62-1.80	1.62-1.80	1.61-1.81	1.61-1.81	1.51-1.70
BARLEY	2.00-2.02	2.00-2.02	2.12-2.15	2.12-2.15	2.12-2.15	2.12-2.15	1.66-1.70
MINN #3 O/B MALTING							
65% O/B PLUMP (R)	2.10-2.15	2.10-2.15	2.05-2.10	2.05-2.10	2.05-2.10	2.05-2.10	2.05-2.10
DULUTH #2 O/B FO (R)	1.95	1.98	1.99	1.99	2.00	2.00	1.75
PORTLAND #2 (R&T)	2.04-2.12	2.06-2.12	2.11-2.16	2.11-2.16	2.11-2.16	2.11-2.16	2.06-2.11
STOCKTON #2 (R&T)	2.39-2.43	2.41-2.43	2.41-2.43	2.41-2.43	2.40-2.42	2.40-2.42	2.39-2.43
LOS ANGELES #2 (R&T)	2.45-2.52	2.45-2.52	-	-	-	-	2.52-2.54
SORGHUM							
KANSAS CITY #2 Y (R)	3.04-3.21	3.05-3.23	3.09-3.27	3.09-3.27	3.09-3.27	3.09-3.27	2.89-2.98
TEXAS HIGH PL #2 (R)	3.50-3.60	3.45-3.55	3.45-3.55	3.45-3.55	3.50-3.60	3.50-3.60	3.35-3.50
LOS ANGELES #2 Y (R)	4.81-4.86	4.80-4.85	4.82-4.87	4.82-4.87	4.81-4.86	4.81-4.86	4.70-4.75
SOYBEANS							
**CHICAGO (R&T)							
#1 Y (30 DAYS)	6.57 1/2-6.58 1/2	6.53-6.54	6.69 3/4-6.70 3/4	6.69 3/4-6.70 3/4	6.69 3/4-6.70 3/4	6.69 3/4-6.70 3/4	5.27 1/2-5.32 1/2
#1 Y (15 DAYS)	6.53 1/2-6.57 1/2	6.49-6.54	6.65 3/4-6.70 3/4	6.65 3/4-6.70 3/4	6.65 3/4-6.70 3/4	6.65 3/4-6.70 3/4	5.27 1/2-5.32 1/2
*TOLEDO #1 Y (T)	6.54 1/2-6.58 1/2	6.50-6.65	6.67-6.72 1/2	6.67-6.72 1/2	6.67-6.74	6.67-6.74	5.25-5.27 1/2
MINN. #1 Y (R&T)	6.47 1/2	6.43	6.60 3/4	6.60 3/4	6.60 3/4	6.60 3/4	5.29 1/2
ILL. PROC. #1 Y (T)	6.58 1/2-6.66 1/2	6.57-6.64	6.73-6.84 1/2	6.73-6.84 1/2	6.74-6.82 1/2	6.74-6.82 1/2	5.34 1/2-5.39 1/2
MEMPHIS #1 Y (T)	6.68-6.70	6.61-6.65	6.80-6.82	6.80-6.82	6.80-6.82	6.80-6.82	5.41
KANSAS CITY #1 Y (R)	6.50 3/4-6.55 3/4	6.46-6.51	6.62 1/2-6.67 1/2	6.62 1/2-6.67 1/2	6.64-6.69	6.64-6.69	5.35-5.40
FLAXSEED							
MINN. #1 (R&T)	-	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)							
DULUTH #1 (R&T)	9.35	9.30	9.30	9.30	9.30	9.30	8.30
MINN. #1 (R&T)	-	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF APRIL 27, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.02-2.12	-	6.71-6.72	-	2.95-3.00	2.30
OHIO VALLEY	2.03-2.11	3.38	6.70-6.81	-	3.05	-
CENT. BLUEGRASS	2.11-2.12	-	6.50-6.58	-	2.77	-
TENNESSEE						
WESTERN	1.94-2.03	-	6.37-6.63	-	-	-
MIDDLE	1.97-2.30	3.20	6.55-6.71	-	-	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.77	-
LYNCHBURG	2.10	-	6.62	-	2.96	-
ORANGEBURG	-	-	6.71	-	2.96	-
VIRGINIA						
CENTRAL	2.01-2.24	3.25	6.71-6.76	-	2.89	-
NORFOLK	2.08	-	6.81-6.86	-	3.10	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.71-1.83	-	6.22-6.40	-	-	-
CENTRAL	1.75-1.85	-	6.33-6.48	-	-	-
EASTERN	1.75-1.96	-	6.35-6.60	-	-	-
ILLINOIS						
NORTHERN	1.87-1.91	-	6.45-6.53	-	-	-
CENTRAL	1.88-1.98	-	6.53-6.65	-	2.87-2.94	-
SOUTHERN	1.88-2.06	2.90-2.99	6.51-6.76	-	2.80-2.95	-
MISSOURI						
CENTRAL	1.78-1.83	2.40-2.89	6.40-6.52	-	2.67-2.81	-
NORTHEAST	1.82-2.00	2.86-3.18	6.54-6.68	-	2.87-3.02	-
SOUTHEAST	2.06-2.11	3.13-3.38	6.63-6.78	-	3.02-3.12	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.00-2.01	-	-	2.71-2.80	-	-
EASTERN	1.78-2.04	2.70-2.90	-	2.47-2.81	-	-
KANSAS						
SOUTHWEST	1.92-2.08	2.80-2.95	6.20-6.29	3.09-3.10	2.98-3.07	-
KANSAS CITY	2.00-2.06	3.05-3.18	6.63-6.69	2.56-2.64	-	-
NEBRASKA						
GRAND ISLAND	1.86	2.80	6.20	2.72	-	-
BEATRICE	1.86	2.84	6.27	2.71	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.80-1.95	-	6.13-6.15	-	-	1.70
MITCHELL	1.80	-	6.23	-	-	1.70
VERMILLION	1.72-1.78	-	6.25-6.30	-	-	1.60-1.70
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	3.54	6.44	2.81	-	-
MARIANNA	-	3.37	6.62	2.97	-	-
BLACKWELL	-	3.32	6.54	2.93	-	-
OKLAHOMA						
BEAVER	2.12	2.92	6.46	2.57	-	-
MUSKOGEE	1.85	-	6.05	2.63	-	-
LAWTON	-	-	-	2.73	-	-
TEXAS						
CANADIAN RIVER	2.02-2.14	3.02-3.15	-	2.50-2.60	-	-
PLAINVIEW TRI.	2.07-2.18	3.10-3.20	5.70-5.95	2.46-2.65	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.11-3.14	4.82-4.87	-	-	-	-
STOCKTON	2.59-2.64	-	-	2.85-2.90	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.93-1.94	-	6.57-6.60	-	-	-
NORTHERN IOWA	1.98-2.02	-	6.64-6.69	-	-	-
SOUTHERN IOWA	1.99-2.04	-	6.64-6.69	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.03-2.05	-	6.62-6.70	-	3.00-3.07	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	APRIL 22, 1988	APRIL 25, 1988	APRIL 26, 1988	APRIL 27, 1988	APRIL 28, 1988	APRIL 30, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.43 1/2	3.39 1/4	3.37 1/2	3.35 1/4	3.34	3.13 1/2
EAST COAST						
NO.2 SRW	3.15	3.12	3.12	3.16	3.12	2.75
GULF						
NO.1 HRW ORD. PROT.	3.46 3/4-3.47 3/4	3.46 3/4	3.47 1/4	3.45 1/4	3.42 1/2-3.43 1/2	3.23
NO.2 SRW	3.35-3.38	3.31-3.34	3.33-3.35	3.32-3.34	3.28-3.32	3.09-3.17
NO.2 DNS 14% PROT.	3.69 1/2	3.68 1/4	3.66 1/2	3.64 1/4	3.63	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.59	3.61	3.61	3.59	3.53	3.10
NO.2 DNS 14% PROT.	3.98	3.98	3.96	3.97	3.96	3.56
NO.2 OR BETTER SW	3.40	3.38	3.36	3.37	3.36	2.98
CORN, NO.2 YELLOW						
EAST COAST	2.14-2.15	2.12-2.13	2.13-2.14	2.14-2.18	2.14-2.17	1.91-1.94
GULF	2.26-2.27	2.26-2.27	2.27-2.29	2.27-2.31	2.25-2.28	2.01-2.02
PACIFIC NORTHWEST	2.54 1/4	2.53	2.52	2.53	2.54 1/4	2.18 1/2
SORGHUM, NO.2 YELLOW	3.71	3.71	3.71	3.73	3.71	-
GULF	3.61	3.59	3.59	3.61	3.61	- 3.38-3.46
SOYBEANS, NO.2 YELLOW						
EAST COAST	6.76-6.94	6.72-6.90	6.91-7.08	6.99-7.06	6.97-7.06	5.52-5.50
GULF						
GULF	6.84-6.86	6.79-6.80	6.98-7.02	6.96-6.99	6.97-6.99	5.56
BARLEY NO.2						
DULUTH	1.95	1.98	1.98	1.99	2.00	1.75
EAST COAST	1.40	1.45	1.45	1.50	1.55	1.15
PACIFIC NORTHWEST	2.18	2.22	2.24	2.24	2.24	2.09

R-RAIL DELIVERED TO TEXAS GULF
B-BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	04/21/88	04/14/88	04/23/87		
WHEAT	34,429	33,920	14,802	1,362,641	851,361
RYE	0	0	0	205	187
OATS	0	0	0	43	268
BARLEY	1,972	3,847	3,806	105,922	130,015
FLAXSEED	0	0	0	123	1,440
CORN	48,111	43,163	44,856	1,103,243	925,731
SORGHUM	6,752	4,259	487	147,212	129,227
SOYBEANS	13,124	22,823	10,675	650,916	570,976
SUNFLOWER	307	458	309	13,447	10,422
TOTAL	104,695	108,470	74,935	3,383,752	2,619,627

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING APR 21, 1988

- 1,000 BUSHEL -

DULUTH-SUP			
NETHERLANDS	571		
S. ATLANTIC			
KUWAIT	246		
MISSISSIPPI R.			
GERM FR (W)	1,314	GREECE	596
HONDURAS	184	ITALY	1,134
JAPAN	2,805	KOREA REP	559
NETHERLANDS	3,964	YUGOSLAVIA	1,213
INTERIOR			
JAPAN		MEXICO	537
TOTAL			13,124

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING APR 21, 1988

- 1,000 BUSHEL -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	528	0	0	0	1,494	0	2,022
ATLANTIC	0	0	0	0	0	0	0
GULF	4,445	12,593	1,317	0	0	0	18,355
PACIFIC	2,294	5,029	0	6,539	190	0	14,052
INTERIOR	0	0	0	0	0	0	0
TOTAL	7,267	17,622	1,317	6,539	1,684	0	34,429

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 04/21/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE		OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
ALGERIA	611	0	0	0	0	815	0	0	0	0	1,426
CANADA	883	0	0	0	0	0	0	0	0	0	883
NETHERLANDS	88	0	0	0	0	0	0	571	0	0	659
USSR	440	0	420	0	0	0	0	0	0	0	860
SUBTOTAL	2,022	0	420	0	0	815	0	571	0	0	3,828
ATLANTIC											
KUWAIT	0	0	533	0	0	0	0	246	0	0	779
SPAIN	0	0	2,018	0	0	0	0	0	0	0	2,018
SUBTOTAL	0	0	2,551	0	0	0	0	246	0	0	2,797
GULF											
BELIZE	29	0	0	0	0	0	0	0	0	0	29
CHINA MAIN	4,470	0	0	0	0	0	0	0	0	0	4,470
CHINA T	0	0	1,364	0	0	0	0	0	0	0	1,364
EGYPT	0	0	3,443	0	0	0	0	0	0	0	3,443
EL SALVADOR	0	0	108	0	0	0	0	0	0	0	108
ETHIOPIA	236	0	0	0	0	0	0	0	0	0	236
GERM FR (W)	0	0	0	0	0	0	0	1,314	0	0	1,314
GREECE	0	0	0	0	0	0	0	596	0	0	596
GUYANA	154	0	0	0	0	0	0	0	0	0	154
HONDURAS	338	0	0	0	0	0	0	184	0	0	522
ITALY	0	0	0	0	0	0	0	1,134	0	0	1,134
JAMAICA	0	0	217	0	0	0	0	0	0	0	217
JAPAN	0	0	4,583	0	0	0	946	2,805	0	0	8,334
KOREA REP	0	0	893	0	0	0	0	559	0	0	1,452
MEXICO	0	0	866	0	0	0	1,466	0	0	0	2,332
MOROCCO	2,358	0	0	0	0	0	0	0	0	0	2,358
NETHERLANDS	0	0	0	0	0	0	0	3,964	0	0	3,964
POLAND	1,231	0	0	0	0	0	0	0	0	0	1,231
SPAIN	0	0	4,313	0	0	0	3,471	0	0	0	7,784
SUDAN	1,311	0	0	0	0	0	0	0	0	0	1,311
USSR	8,228	0	9,295	0	0	0	0	0	0	0	17,523
YUGOSLAVIA	0	0	2,472	0	0	0	0	1,213	0	0	3,685
SUBTOTAL	18,355	0	27,554	0	0	0	5,883	11,769	0	0	63,561
PACIFIC											
CHINA MAIN	2,464	0	0	0	0	0	0	0	0	0	2,464
CHINA T	382	0	5,929	0	0	0	0	0	0	0	6,311
COLOMBIA	808	0	0	0	0	0	0	0	0	0	808
EGYPT	3,694	0	0	0	0	0	0	0	0	0	3,694
JAPAN	3,697	0	6,552	0	0	0	0	0	0	0	10,249
KOREA REP	1,970	0	4,330	0	0	0	0	0	0	0	6,300
PHILIPPINES	1,037	0	0	0	0	0	0	0	0	0	1,037
TUNISIA	0	0	0	0	0	1,157	0	0	0	0	1,157
SUBTOTAL	14,052	0	16,811	0	0	1,157	0	0	0	0	32,020
INTERIOR											
GUATEMALA	0	0	13	0	0	0	0	0	0	0	13
JAPAN	0	0	0	0	0	0	0	1	0	0	1
MEXICO	0	0	762	0	0	0	869	537	0	307	2,475
SUBTOTAL	0	0	775	0	0	0	869	538	0	307	2,489
TOTALS	34,429	0	48,111	0	0	1,972	6,752	13,124	0	307	104,695

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/21/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	420	0	0	0	0	0	0	0	420
DULUTH-SUP	2,022	0	0	0	0	815	0	571	0	0	3,408
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,022	0	420	0	0	815	0	571	0	0	3,828
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,551	0	0	0	0	246	0	0	2,797
SUBTOTAL	0	0	2,551	0	0	0	0	246	0	0	2,797
GULF											
MISSISSIPPI R.	5,733	0	27,446	0	0	0	4,417	11,769	0	0	49,365
EAST GULF	0	0	108	0	0	0	0	0	0	0	108
N. TEXAS	12,232	0	0	0	0	0	974	0	0	0	13,206
S. TEXAS	390	0	0	0	0	0	492	0	0	0	882
SUBTOTAL	18,355	0	27,554	0	0	0	5,883	11,769	0	0	63,561
PACIFIC											
COLUMBIA R.	12,007	0	10,259	0	0	1,157	0	0	0	0	23,423
PUGET SOUND	1,237	0	6,552	0	0	0	0	0	0	0	7,789
CALIFORNIA	808	0	0	0	0	0	0	0	0	0	808
SUBTOTAL	14,052	0	16,811	0	0	1,157	0	0	0	0	32,020
INTERIOR											
INTERIOR	0	0	775	0	0	0	869	538	0	307	2,489
SUBTOTAL	0	0	775	0	0	0	869	538	0	307	2,489
TOTALS	34,429	0	48,111	0	0	1,972	6,752	13,124	0	307	104,695

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS: United States Exports, FEBRUARY 1988

GRAINS	Month			Season		
	FEBRUARY	JANUARY	FEBRUARY	JUN 1987-	JUN 1986-	
	1988	1988	1987	FEB 1988	FEB 1987	
--1,000 Metric--						
Wheat.....	3,900.9	3,807.5	1,844.2	29,409.1	19,809.1	
Wheat flour*.....	68.7	144.5	149.2	918.2	1,004.0	
Wheat product*						
Bulgur wheat.....	6.1	9.0	13.8	104.6	175.0	
Other wheat products.	.2	.1	1/	3.5	.5	
Macaroni.....	.4	.8	.5	5.0	4.4	
Oats.....	.4	1.4	.4	6.2	9.2	
Barley.....	147.3	208.9	350.2	2,028.7	1,958.3	
Rye.....	.1	.1	.7	8.5	10.5	
Flaxseed.....	.1	1/	.2	2.5	35.4	
				SEP 1987-	SEP 1986-	
				FEB 1988	FEB 1987	
Corn.....	3,142.1	3,389.4	2,509.2	20,343.0	16,092.0	
Sorghum.....	571.5	491.2	527.0	2,748.5	2,648.4	
				SEP 1986-	SEP 1986-	
				FEB 1987	FEB 1987	
Soybeans.....	2,648.3	2,100.2	2,018.5	13,741.1	12,306.5	

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons.

SOURCE: Bureau of the Census

GRAINS: United States Imports, FEBRUARY 1988

GRAINS	Month			Season		
	FEBRUARY	JANUARY	FEBRUARY	JUN 1987-	JUN 1986-	
	1988	1987	1987	FEB 1988	FEB 1987	
--1,000 Metric--						
Wheat:						
Edible.....	19.6	11.0	32.8	152.4	255.8	
Inedible.....	2.2	1.5	8.4	21.5	18.5	
Oats.....	133.1	59.3	58.0	448.1	381.0	
Barley.....	28.7	40.2	13.6	180.2	274.0	
Rye.....	3.7	4.7	1.3	45.5	29.5	
				SEP 1987-	SEP 1986-	
				FEB 1988	FEB 1987	
Corn.....	9.1	4.0	1.2	35.4	26.5	

SOURCE: Bureau of the Census

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

MARCH 1988

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
1,000 Metric Tons						
<u>STOCKS IN STORE</u>						
FEBRUARY 29, 1988	10.3	.9	0	36.7	0	47.9
<u>Receipts</u>						
Vessel	0	0	0	0	0	0
Rail	0	0	0	0	0	0
<u>Stock Adjustments</u>	0	0	0	- .1	0	- .1
<u>Loss</u>	0	0	0	0	0	0
<u>Shipments</u>						
Canadian Domestic	0	0	0	.5	0	.5
<u>EXPORTS</u>						
TOTAL	0	0	0	0	0	0
Stocks in store						
MARCH 31, 1988	10.3	.9	0	36.1	0	47.3

NATIONAL FEEDSTUFFS MARKET REVIEW

HIGHLIGHTS:

Feedstuff prices closed mixed but mostly lower for the week ended April 26, 1988. Posting declines were oilseeds and millfeeds. Animal proteins and corn feeds were mixed. Alfalfa products prices were unchanged.

OILSEEDS:

Soybean meals closed mostly lower for the week despite higher Chicago May futures and good export interest. Soybean meal 44 percent protein rail ranged mostly unchanged to \$2.00 lower. Decatur 44 percent protein rail soybean meal was unchanged. Soybean meal 48 percent rail meal unchanged to \$1.50 lower. Cottonseed meal \$1.50 to \$5.00 lower per ton. Linseed meal, 34 percent protein, fell 5.00 at Minneapolis and sunflower meal 28 percent protein, also fell \$5.00 despite tight supplies and steady demand. Sunflower crude oil for April/May delivery advanced 25 points at Minneapolis and Decatur soybean oil advanced 68 points per pound.

ANIMAL PROTEIN:

Meat and bone meal traded mostly unchanged to \$2.50 lower. Prices declined with increased kill numbers coupled with light to moderate domestic demand. Feathermeal unchanged to \$5.00 lower. Domestic Menhaden fishmeal \$405.00-420.00 FOB gulf; few sales FOB east coast \$425.00-430.00. Imported Chilean anchovy meal, 64 percent protein, \$430.00-440.00. Fresh water domestic fishmeal 54 percent protein, \$380.00-385.00 FOB midwest.

CORN FEEDS:

Corn feeds traded mixed. Corn gluten feed unchanged at Kansas City but \$2.50 higher at Central Illinois. Gluten meal unchanged to \$15.00 lower, at Kansas City. Yellow hominy feed, Brewers' dried grains and Distillers' dried grains all unchanged.

WHEAT MILLFEEDS:

Wheat millrun prices narrowly mixed. Wheat middlings prices \$5.00 to \$13.00 lower with full decline at Kansas City and Minneapolis. Millfeed prices declined due to heavy grind with southern mills filling Egypt's flour sale causing supplies to back up into upper midwest.

ALFALFA PRODUCTS:

Alfalfa meal and pellet prices unchanged at most points in seasonally slow trading. In Nebraska demand moderate to good for hay, prices remain steady. New crop first cutting taking place in parts of Oregon and Washington.

MOLASSES:

Feeding cane molasses steady except midwest and California areas steady to \$2.50 lower. Demand continued light. Sugarbeet molasses steady with only limited sales reported.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 26, 1988	APR 19, 1988	APR 28, 1987	FEEDSTUFFS MARKETS	APR 26, 1988	APR 19, 1988	APR 28, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	200.00	200.00	166.00
Kansas City	206.50	207.50	175.70
Memphis	204.50	204.50	176.60
Minneapolis	203.40	201.60	168.50
St Louis	210.00	212.00	162.00

MEAT AND BONE MEAL

Kansas City	242.50	245.00	195.00
Los Angeles	262.50	262.50	215.00
Minneapolis	242.50	245.00	200.00
Portland	265.00	265.00	205.00
San Francisco	260.00	257.50	215.00
St Louis	247.50	247.50	197.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	225.00	225.50	191.00
Decatur	215.00	215.50	181.00
Kansas City	219.50	219.50	187.70
Los Angeles	249.90	249.10	214.40
Memphis	217.00	218.50	190.60
Minneapolis	214.40	212.60	178.60
N Calif Pts	251.90	251.10	214.10
Portland	251.40	250.60	219.60

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	427.50	425.00	-
Gulf Coast	412.50	425.00	-
West Coast	330.00	325.00	255.00

ANIMAL FAT

Kansas City	12.0	12.5	10.0
Minneapolis	12.8	12.0	10.5
San Francisco	13.0	13.6	9.9

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	172.00	173.50	159.60
Kansas City	160.00	165.00	157.50
Memphis	140.00	142.50	137.50
Portland	201.00	204.00	186.00

FEATHER MEAL

Arkansas Pts	215.00	220.00	141.25
Minneapolis	235.00	235.00	150.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	125.00	130.00	120.00
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CORN GLUTEN FEED

Illinois Pts.	117.50	115.00	97.50
Kansas City	120.00	120.00	98.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	270.00	270.00	215.00
Kansas City	275.00	290.00	225.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	80.00	85.00	85.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	142.90	143.40	114.40
Lawrenceburg	125.00	125.00	109.00

SOYBEAN OIL

Decatur	22.04	21.36	14.82
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BREWERS' DRIED GRAINS

Milwaukee	90.00	90.00	69.50
St. Louis	92.00	92.00	64.00

SUNFLOWER OIL

Minneapolis	24.50	24.25	16.00
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MALT SPROUTS

Chi-Milwaukee	60.00	60.00	51.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APR 26, 1988	APR 19, 1988	APR 28, 1987	FEEDSTUFFS AND MARKETS	APR 26, 1988	APR 19, 1988	APR 28, 1987
<u>WHEAT BRAN</u>				<u>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</u>			
Kansas City	46.00	59.00	35.50	N Calif Mills	140.00	138.00	137.00
Minneapolis	43.00	56.00	36.00	Kansas City	105.00	105.00	98.60
				Los Angeles	136.00	135.00	126.00
				Portland	111.00	111.00	-
				Toledo	118.00	118.00	106.00
				Alfalfa			
				Center 1/	90.00	90.00	84.00
<u>WHEAT MILLRUN</u>				<u>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</u>			
Los Angeles	89.00	89.50	69.00	Kansas City	100.00	100.00	85.00
N Calif Pts	85.00	84.50	64.00	Los Angeles2/	122.00	-	111.00
Portland	82.50	-	55.50	Portland	92.00	92.00	90.50
				Toledo	106.00	106.00	95.00
<u>WHEAT MIDDINGS</u>				<u>CANE MOLASSES</u>			
Buffalo	77.00	85.00	56.00	Albany	77.00	77.00	82.00
Kansas City	46.00	59.00	35.50	Baltimore	75.00	75.00	80.00
Memphis	75.00	80.00	60.00	Chicago	82.75	85.25	82.00
Minneapolis	43.00	56.00	36.00	Kansas City	90.00	90.00	97.20
St Louis	60.00	67.00	43.00	Los Angeles	65.00	67.50	70.00
				New Orleans	55.00	55.00	60.00
<u>RICE BRAN, F.O.B. MILLS</u>				<u>FEEDGRAINS AND MARKETS</u>			
Arkansas	60.00	67.50	26.50	<u>CORN, NO.2 YELLOW</u>			
California	51.00	50.00	54.50	Illinois Pts.	72.50	72.80	62.80
Southwest				Kansas City	72.10	73.20	62.10
Louisiana	58.50	60.00	26.00	Omaha	67.50	66.80	57.90
Texas	55.00	62.50	26.50				
<u>DRIED MOLASSES BEET PULP</u>				<u>BARLEY, NO.2</u>			
Los Angeles	-	-	94.00	Los Angeles	-	103.75	104.20
N Calif				Duluth	82.50	81.25	70.80
Mills	100.00	100.00	94.00	Portland	92.00	89.50	89.50
<u>HOMINY FEED</u>				<u>OATS, NO. 2 HEAVY</u>			
Illinois Pt	81.00	80.50	53.50	Toledo	106.90	109.40	92.50
Kansas City	78.00	78.00	60.00	Minneapolis	132.50	125.00	101.25
Los Angeles	119.00	120.50	99.00	<u>SORGHUM NO.2</u>			
N Calif Pts	119.00	120.50	99.00	Ft Worth	69.00	71.00	70.00
St Louis	88.00	88.00	73.00	Kansas City	62.80	63.60	56.80
				Texas High			
				Plains	70.00	70.00	68.40

1/ Pellets.
2/ Reground.

FEEDSTUFFS: U.S. EXPORTS, FEBRUARY 1988

FEEDSTUFFS	MONTH			SEASON TO DATE		
	FEB 1988	JAN 1988	FEB 1987	OCT FEB 1987- 1988	OCT FEB 1986- 1987	
--Metric Tons--						
Wheat By-Products, Bran, Etc.	1,541	1,577	2,923	7,412	31,257	
Rice Bran.....	3,821	2,691	804	21,558	8,670	
Beet Pulp.....	79,098	138,143	150,151	431,365	369,619	
Brewers' and Distillers'.....	15,730	9,868	32,234	89,390	162,275	
Hay.....	38,706	31,247 *	20,164	157,770	158,382	
Oilseed Cake and Meal:						
Linseed	3,777	2,311	5,830	27,084	34,840	
Corn.....	0	191	60	1,330	972	
Cottonseed.....	3,299	0	122	4,711	1,091	
Soybean.....	895,269	576,060	843,790	2,761,671	3,397,695	
Meat Meal and Tankage.....	4,180	3,468	3,787	19,312	24,484	
Fish Meal.....	2,635	2,734	2,350	15,955	12,664	
Alfalfa Hay Cubes.....	55,660	47,097	35,415	235,397	243,004	
Alfalfa Meal Sun-Cured.....	75	1,082	0	7,157	300	
Alfalfa Meal Dehydrated.....	247	387	3,949	4,787	75,769	
Corn Gluten Feed.....	291,257	272,763	275,017	1,722,420	1,758,619	
Corn Gluten Meal.....	16,421	12,956	21,744	62,804	81,491	
Feather Meal.....	1,126	767	1,655	6,799	7,287	
Dog and Cat Food.....	10,666	9,288	6,560	49,234	35,272	
Poultry Feeds, Prepared.....	31,046	8,471	4,382	129,217	33,957	
Dairy Feeds, Prepared.....	1,113	2,874	604	19,053	4,073	
Livestock Feeds.....	54,285	40,865	38,605	291,915	180,910	
Corn By-Products.....	126,154	129,186	142,555	710,916	521,360	
Animal Feed, Other.....	27,858	28,008	16,286	128,790	83,638	
Citrus Pulp Pellets.....	107,903	112,275	137,062	224,744	223,979	

SOURCE: BUREAU OF THE CENSUS *REVISED.

FEEDSTUFFS: U.S. IMPORTS, FEBRUARY 1988

FEEDSTUFFS	MONTH			SEASON TO DATE		
	FEB 1988	JAN 1988	FEB 1987	OCT FEB 1987- 1988	OCT FEB 1986- 1987	
--METRIC TONS--						
Molasses.....	61,028	40,135	54,028	303,706	462,496	
Wheat Millfeeds.....	16,835	9,994	11,729	68,922	34,492	
Beet Pulp.....	443	42	43	2,674	1,536	
Hay.....	9,099	5,900	3,690	29,103	19,219	
Oilseed Cake and Meal:						
Linseed.....	42	46	139	545	646	
Cottonseed and Soybean.....	1,133	892	1,161	7,534	9,521	
Tankage.....	939	410	1,571	2,583	6,491	
Fish Meal and Solubles.....	14,390	17,041	21,828	52,601	69,247	
Mixed Feeds.....	25,503	23,293	19,300	124,739	110,221	
Other By-Products Feeds.....	8,532	8,074	4,674	44,632	50,164	

SOURCE: Bureau of the Census

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

MARCH 1988

PERIOD	Distillers' Dried Grains Brewers' Dried Grains	
--1,000 Tons--		
<u>Production</u>		
MARCH 1988.....	108.7	12.8
FEBRUARY 1988.....	110.6	11.9
MARCH 1987.....	111.8	13.8
OCT. 1987 - MAR. 1988.....	662.5	69.3
OCT. 1986 - MAR. 1987.....	662.1	74.1
<u>STOCKS END OF MONTH</u>		
MARCH 1988.....	5.2	.2
FEBRUARY 1988.....	13.2	.3
MARCH 1987.....	10.2	.4

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

MARCH 1988

	MARCH 1988	FEBRUARY 1988	MARCH 1987
--Thousand Short Tons--			
Soybeans:			
Quantity crushed.....	3,249.8	2,994.4	3,179.7
Ending stocks.....	4,012.9	4,177.6	2,707.2
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,573.3	2,377.1	2,489.1
Ending stocks.....	243.7	304.9	235.8
Cottonseed meal:			
Production.....	154.2	160.2	83.3
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	7.1	10.9	14.3
Ending stocks.....	7.5	3.6	5.5
--Million Pounds--			
Soybean oil:			
Production.....	1,187.0	1,091.8	1,250.4
Ending stocks.....	1,177.2	1,328.0	1,207.8
Cottonseed oil:			
Production.....	113.7	115.8	83.3
Ending stocks.....	33.9	42.3	26.7

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

AUTOMATIC TELEPHONE REPORTING SERVICE

Up-to-the minute grain market news is available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsored by state or producer organizations of commercial concerns. The following directory list 31 services in 18 states that are currently in operation.

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Summary
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MAY 6, 1988

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HIGHLIGHTS:

WHEAT LOWER, CORN AND SOYBEANS HIGHER WHEAT. MARKETS CLOSED MOSTLY LOWER, PRESSURED BY WEAK EXPORT LINEUP. PRICES REFLECTED FAIR TO GOOD CONDITION OF WINTER WHEAT CROPS AS HARVEST NEARS. COUNTRY SELLING IMPROVED FOR MOST WHEATS, WITH HARD RED WINTER WHEAT SELLING SLOW. MILL DEMAND MODERATE TO HEAVY WITH SUPPLIES ADEQUATE TO FILL NEARBY NEEDS. EXPORT DEMAND LIGHT WITH LITTLE ACTIVITY REPORTED ON NEW SALES. CORN AND SOYBEAN MARKETS HIGHER, SUPPORTED BY WIDE SPREAD DRY CONDITIONS ACROSS MOST OF THE PLANTING AREA. CORN MARKETS PRESSURED LATE IN THE TRADING PERIOD BY INCREASED MOVEMENT OF SUPPLIES FROM THE CCC CORN CATALOGUE. GENERIC PIK CERTIFICATES STRENGTHENED AS A RESULT OF THIS ACTIVITY. SOYBEAN PRICES WERE ALSO FIRM ON STRONG SOYBEAN OIL AND SOYBEAN MEAL MARKETS AS CRUSH CONTINUES TO SUPPORT SOYBEAN PRICES.

WINTER WHEAT DEVELOPMENT CONTINUED TO LAG IN MOST MAJOR PRODUCING STATES. WHEAT HEADING WAS 10 PERCENT FINISHED, BUT HAD NOT BEGUN IN MOST CORN BELT STATES, CENTRAL OR NORTHERN GREAT PLAINS, PACIFIC NORTHWEST OR ROCKY MOUNTAIN STATES. WINTER WHEAT WAS MOSTLY GOOD TO FAIR, HOWEVER, SMALL GRAINS SUFFERED FROM LACK OF MOISTURE IN THE NORTHERN GREAT PLAINS. SPRING WHEAT SEEDING REACHED 78 PERCENT, SLIGHTLY AHEAD OF 1987. CORN SEEDING REACHED 36 PERCENT COMPLETE. BELOW-NORMAL TEMPERATURES SLOWED CORN GERMINATION IN SOME AREAS. SORGHUM SEEDING REACHED 19 PERCENT COMPLETE. PLANTINGS UNDERWAY IN ALL MAJOR PRODUCING STATES EXCEPT KANSAS AND SOUTH DAKOTA. SOYBEAN PLANTING JUST BEGINNING IN MOST MAJOR PRODUCING STATES. PASTURES WERE MOSTLY FAIR TO GOOD AND LIVESTOCK RATED MOSTLY GOOD.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED APRIL 28, 1988: WHEAT TOTALED 36.0 MILLION BUSHEL, UP 1.6 MILLION BUSHEL, CORN TOTALED 41.5 MILLION BUSHEL, DN 6.6 MILLION BUSHEL, AND SOYBEANS TOTALED 11.1 MILLION, DN 2.0 MILLION BUSHEL COMPARED TO A WEEK AGO.

WHEAT:

KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN DECLINED 8 1/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DOWN 3 TO 9 CENTS PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN FELL 9 1/2 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT DOWN 2 TO 4 CENTS PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN ADVANCED 5 CENTS PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 3 CENTS PER BUSHEL. TOLEDO NO 2 YELLOW CORN UP 3 TO 4 CENTS. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS ADVANCED 10-13 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UP 10 CENTS PER BUSHEL AT MINNEAPOLIS.

SORGHUM:

NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DECLINED 4 CENTS PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UNCHANGED.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 11 - 12 1/2 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 10 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 45 CENTS PER HUNDRED..

FUTURES SETTLEMENT CLOSE

	MAY 4, 1988				MAY 6, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.01 1/2	3.10 3/4	3.18 1/4	3.28 3/4	2.95 1/4
Kansas City	2.99 3/4	3.08 1/4	3.15 1/4	3.22 1/2	2.93
Minneapolis N. Spring	3.03 1/4	3.07 1/4	3.13 3/4	3.21 1/2	2.80
CORN					
Chicago	2.05	2.13 1/4	2.19 3/4	2.27 3/4	1.82 1/2
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	6.84 1/4	6.94 1/4	6.98 1/2	6.99 3/4	5.40
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST	DECEMBER	MAY
Chicago	22.62	23.03	23.22	23.81	16.59
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	203.50	202.30	202.60	206.50	159.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN - BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAY 5, 1/ 1988	APR 28, 1/ 1988	APR 7, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		22.46	21.89	16.15
Oil Yield per bushel crushed	Pounds	10.96	10.96	10.89
Value from bushel of soybeans	Dollars	2.46	2.40	1.76
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		206.50	202.50	174.00
Meal yield per bushel crushed	Pounds	47.51	47.51	47.12
Value from bushel of soybeans	Dollars	4.91	4.81	4.10
Value of oil and meal from bushel of soybeans	Dollars	7.37	7.21	5.86
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	6.92	6.78	5.53
Difference between soybean bids and value of oil and meal	Cents	45	43	33

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MARCH 1988 AND 2/ APRIL 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	APRIL 29, 1988	MAY 2, 1988	MAY 3, 1988	MAY 4, 1988	MAY 5, 1988	MAY 7, 1987
WHEAT						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.07 3/4	3.05 1/2	3.03 1/4	3.04 1/4	3.02 1/4	3.08 1/2
#1 HRW 13% PROT.	3.19 3/4	3.17 1/2	3.13 1/4	3.14 1/4	3.11 1/4	3.23 1/2
#1 SRW	3.01 3/4-3.06 3/4	2.99 1/2-3.04 1/2	2.96 1/4-3.00 1/4	2.97 1/4-3.01 1/4	2.94 1/4-2.98 1/4	3.18 1/2
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.41-3.43	3.39	3.35 1/4-3.39 1/4	3.37 1/4-3.38 1/4	3.34 1/4-3.35 1/4	3.22-3.27
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	2.94-2.96	2.92-2.94	2.88-2.91	2.89-2.92	2.86-2.90	2.88
*CHICAGO (R&T)	2.94 1/2	2.98	2.95 3/4	2.99 1/2	2.94 3/4	3.29
#2 SRW (30 DAYS)	-	-	-	-	-	-
#2 SRW (15 DAYS)	2.84-2.97 1/2	2.82-2.94	2.79-2.91	2.82-2.94 1/2	2.77-2.93	3.05 1/2-3.39
*TOLEDO (T)	2.93 1/2-2.95 1/2	2.87-2.92	2.84-2.89	2.87-2.98	2.84 1/2-2.93 1/2	2.91 1/2-2.93 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW	3.04-3.10	3.02-3.06	3.03	3.40-3.07	3.01-3.02	3.00-3.12
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.17 1/2	3.17 1/4	3.14 1/2	3.14 1/4	3.14 1/2	2.72
#1 DNS 13% PROT.	3.17 1/2	3.17 1/4	3.15 1/2	3.15 1/4	3.15 1/2	3.02
#1 DNS 14% PROT.	3.31 1/2	3.27 1/4	3.23 1/2	3.23 1/4	3.24 1/2	3.32
#1 DNS 15% PROT.	3.74 1/2	3.69 1/4	3.65 1/2	3.65 1/4	3.66 1/2	4.32
#1 HAD (MILLING)	4.20-4.55	4.20-4.55	4.10-4.55	4.10-4.55	4.10-4.55	3.90-4.00
<u>PORTLAND (R&T)</u>						
#1 SW	3.26-3.29	3.27-3.29	3.26-3.27	3.28-3.30	3.26-3.29	3.10-3.12
#1 HW ORD. PROT.	3.40	3.38	3.32	3.33	3.30	3.23
#1 DS 14% PROT.	3.87-3.89	3.85-3.87	3.85	3.87-3.89	3.88-3.89	3.73-3.76
RYE						
#2	1.60-1.90	1.60-1.90	1.60-1.90	1.60-1.90	1.60-1.90	1.65-1.85

CORN

KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00-2.20
KANSAS CITY #2 Y (R)	2.05 1/4-2.10 1/4	2.08-2.13	2.08-2.13	2.08 1/4-2.13 1/4	2.06-2.11	1.85 1/4-1.90 1/4
OMAHA #2 Y (T)	1.91-1.96	1.93-1.98	1.94-1.97	1.94-1.96	1.92 1.94	1.75-1.77
***CHICAGO (R & T)						
#2 Y (30 DAYS)	2.04 1/4-2.07 3/4	2.07-2.09 1/2	2.07-2.09 1/2	2.08 1/4-2.11 1/4	2.06 1/4-2.09 1/4	1.89 1/4-1.92 3/4
#2 Y (15 DAYS)	2.04 1/4-2.07 3/4	2.07-2.09 1/2	2.07-2.09 1/2	2.08 1/4-2.09 3/4	2.06 1/4-2.07 3/4	1.89 1/4-1.93 3/4
*TOLEDO #2 Y (T)	1.96-1.99	1.98-2.01	1.98-2.01	1.98 1/2-2.01 1/2	1.97 1/2-2.01 1/2	1.78 1/2-1.82
ST. LOUIS #2 Y (T)	2.13-2.14	2.14	2.12-2.14	2.13-2.15	2.11-2.13	1.94-1.95
*MINN. #2Y (R&T)	1.97 1/4	2.00	1.98	1.98 1/4	1.95 1/4	1.83 1/4
MEMPHIS #2 (T)	2.07-2.16	2.09-2.17	2.09-2.17	2.09-2.17	2.07-2.15	2.19
OATS						
*TOLEDO #2 W (T)	1.59-1.80	1.58 1/2-1.80	1.56 1/2-1.80	1.59-1.80	1.58-1.80	1.59 1/2-1.75
MINNEAPOLIS #2 (R)	2.12-2.17	2.14-2.17	2.14-2.17	2.20	2.25	1.86-1.90
BARLEY						
MINN. #3 O/B MALTING						
65% O/B PLUMP (R)	2.05-2.10	2.05-2.10	2.05-2.10	2.05-2.10	2.15-2.20	2.10
DULUTH #2 O/B FD (R)	1.99	1.99	1.99	2.00	2.00	1.85
PORILAND #2 (R&T)	2.10-2.16	2.09-2.14	2.10-2.18	2.11-2.16	2.11-2.16	2.14-2.21
STOCKTON #2 (R&T)	2.41-2.43	2.43-2.46	2.43-2.46	2.43-2.46	2.43-2.46	2.41-2.47
LOS ANGELES #2 (R&T)	-	-	-	-	2.50-2.52	2.52-2.54
SORGHUM						
KANSAS CITY #2 Y (R)	3.12-3.30	3.14-3.32	3.09-3.27	3.09-3.27	3.05-3.23	3.02-3.11
TEXAS HIGH PL #2 (R)	3.40-3.60	3.50-3.60	3.50-3.60	3.50-3.60	3.50-3.60	-
LOS ANGELES #2 Y (R)	4.84-4.89	4.92-4.97	4.95-5.00	4.97-5.02	4.93-4.98	4.81-4.86
SOYBEANS						
***CHICAGO (R&T)						
#1 Y (30 DAYS)	6.83 1/2-6.84 1/2	6.83 1/2-6.88 1/2	6.83 1/2-6.88 1/4	6.80 1/4-6.84 1/4	6.84 1/2-6.88 1/2	5.46 1/4
#1 Y (15 DAYS)	6.79 1/2-6.84 1/2	6.83 1/2-6.88 1/2	6.83 1/2-6.88 1/4	6.80 1/4-6.83 1/4	6.84 1/2-6.88 1/2	5.46 1/4-5.50 1/4
*TOLEDO #1 Y (T)	6.82 1/2-6.87 1/2	6.82 1/2-6.86 1/2	6.82-6.87 1/2	6.80-6.85 1/2	6.85-6.89 1/2	5.44-5.47 1/2
MINN. #1 Y (R&T)	6.71 1/2	6.73 1/2	6.73 1/2	6.70 1/4	6.75 1/2	5.43 1/4
ILL. PROC. #1 Y (T)	6.85 1/2-6.94 1/2	6.86 1/2-6.96 1/2	6.85 1/2-6.95 1/2	6.82 1/2-6.93 1/2	6.86 1/2-6.93 1/2	5.50 1/2-5.55 1/2
MEMPHIS #1 Y (T)	6.93-6.95	6.93-6.96	6.93-6.95	6.88-6.92	6.93-6.96	5.55-5.58
KANSAS CITY #1Y (R)	6.77-6.82	6.75-6.80	6.74-6.79	6.69-6.74	6.74-6.79	5.41-5.56
FLAXSEED						
MINN. #1 (R&T)	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)						
DULUTH #1 (R&T)	9.40	6.45	9.45	9.75	9.75	8.45
*MINN. #1 (R&T)	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 4, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.08-2.15	-	6.82-6.86	-	2.91	2.30
OHIO VALLEY	2.07-2.14	3.45	6.80-6.89	-	3.01	-
CENT. BLUEGRASS	2.16-2.18	-	6.61-6.66	-	-	-
TENNESSEE						
WESTERN	1.95-2.05	-	6.46-6.69	-	2.70-2.88	-
MIDDLE	2.03-2.30	3.27	6.69-6.79	-	2.95-2.96	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.65	-
LYNCHBURG	2.10	-	6.65	-	2.86	-
ORANGEBURG	-	-	6.84	-	2.90	-
VIRGINIA						
CENTRAL	2.12-2.30	3.25	6.79-6.89	-	2.89-2.91	-
NORFOLK	2.16	-	6.95-7.00	-	3.00	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.76-1.89	-	6.32-6.52	-	-	-
CENTRAL	1.79-1.90	-	6.45-6.59	-	-	-
EASTERN	1.79-2.00	-	6.46-6.70	-	-	-
ILLINOIS						
NORTHERN	1.92-1.95	-	6.55-6.64	-	-	-
CENTRAL	1.93-2.02	-	6.61-6.74	-	2.80-2.84	-
SOUTHERN	1.92-2.09	2.93-3.09	6.63-6.88	-	2.79-2.88	-
MISSOURI						
CENTRAL	1.70-1.88	2.45-2.85	6.49-6.62	-	2.54-2.78	-
NORTHEAST	1.86-2.04	2.93-3.16	6.65-6.78	-	2.74-2.93	-
SOUTHEAST	2.09-2.14	3.09-3.36	6.76-6.86	-	2.95-3.03	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.07-2.09	-	-	2.61-2.71	-	-
EASTERN	1.80-2.04	2.70-2.90	-	2.41-2.71	-	-
KANSAS						
SOUTHWEST	1.97-2.11	2.85-3.00	6.26-6.37	2.49-2.56	-	-
KANSAS CITY	2.05-2.10	3.09-3.30	6.66-6.74	3.01	2.88-2.94	-
NEBRASKA						
GRAND ISLAND	1.93	2.80	6.35	2.65	-	-
BEATRICE	1.91	2.87	6.36	2.63	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.82-2.00	-	6.31-6.36	-	-	1.75
MITCHELL	1.82	-	6.35	-	-	1.70
VERMILLION	1.77-1.85	-	6.38	-	-	1.70-1.85
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	2.45	6.52	2.72	-	-
MARIANNA	-	3.44	6.72	2.94	-	-
BLACKWELL	-	3.35	6.63	2.83	-	-
OKLAHOMA						
BEAVER	2.12	-	6.60	2.53	-	-
MUSKOGEE	1.85	3.02	6.13	2.55	-	-
LAWTON	-	-	-	2.65	-	-
TEXAS						
CANADIAN RIVER	2.02-2.15	3.12-3.15	-	2.43-2.55	-	-
PLAINVIEW TRI.	2.07-2.13	3.10-3.30	5.80-6.07	2.44-2.55	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.20-3.23	4.97-5.02	-	-	-	-
STOCKTON	-	-	-	2.88-2.93	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.97-1.98	-	6.69	-	-	-
NORTHERN IOWA	2.02-2.08	-	6.75-6.78	-	-	-
SOUTHERN IOWA	2.03-2.08	-	6.75-6.80	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.08-2.10	-	6.80-6.81	-	-	-
SOUTHERN AREA	2.07-2.09	-	6.75-6.81	-	2.90-2.98	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	APRIL 29, 1988	MAY 2, 1988	MAY 3, 1988	MAY 4, 1988	MAY 5, 1988	MAY 7, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.31 1/2	3.27 1/4	3.23 1/2	3.23 1/4	3.24 1/2	3.32
EAST COAST						
NO.2 SRW	3.11	3.06	3.04	3.06	3.02	2.91
GULF						
NO.1 HRW ORD. PROT. R	3.40 3/4	3.39	3.35 1/4	3.37 1/4	3.34 1/4	3.26 1/2
NO.2 SRW	3.30-3.32	3.25-3.27	3.24-3.25	3.26-3.30	3.22-3.24	3.22-3.26
NO.2 DNS 14% PROT. B	3.59 1/2	3.59 1/4	3.57 1/2	3.57 1/4	3.57 1/2	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.52	-	3.44	3.41	3.42	-
NO.2 DNS 14% PROT.	3.95	-	3.90	3.89	3.91	-
NO.2 OR BETTER SW	3.35	-	3.34	3.35	3.35	-
CORN, NO.2 YELLOW						
EAST COAST						
GULF	2.20-2.24	2.21-2.25	2.21-2.25	2.22-2.26	2.20-2.24	2.00-2.01
PACIFIC NORTHWEST	2.30-2.32	2.32-2.36	2.32	2.30-2.31	2.28-2.29	2.08-2.09
SORGHUM, NO.2 YELLOW	2.54 3/4	-	2.60	2.60	2.60 1/4	-
GULF	3.77	- 3.75	3.73	3.75	3.66	-
GULF	3.66	3.70	3.70	3.68	3.64	3.52-3.61
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.09-7.20	7.09-7.20	7.08-7.25	7.05-7.20	7.09-7.25	5.65-5.70
GULF	-	-	-	-	-	-
GULF	7.10-7.12	7.10-7.12	7.08-7.10	7.06-7.07	7.10-7.12	5.70-5.71
BARLEY NO.2						
DULUTH	1.99	1.99	1.99	2.00	2.00	1.85
EAST COAST	1.65	1.65	1.65	1.65	1.65	1.15
PACIFIC NORTHWEST	2.24	-	2.24	2.24	2.24	-
R=RAIL DELIVERED TO TEXAS GULF						
B=BARGE DELIVERED TO LOUISIANA GULF						
PACIFIC NORTHWEST PRICES FOB SHIP						

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	04/28/88	04/21/88	04/30/87		
WHEAT	36,035	34,429	15,623	1,398,676	866,881
RYE	0	0	0	205	187
OATS	0	0	9	43	277
BARLEY	1,283	1,972	609	107,205	130,624
FLAXSEED	0	0	0	123	1,440
CORN	41,509	48,111	54,873	1,144,752	980,604
SORGHUM	7,953	6,752	2,806	155,165	131,911
SOYBEANS	11,115	13,124	11,195	662,031	582,081
SUNFLOWER	82	307	82	13,529	10,504
TOTAL	97,977	104,695	85,197	3,481,729	2,704,509

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING APR 28, 1988
- 1,000 BUSHEL -

MISSISSIPPI R			
CHINA T	1,263	DOMINIC REP	112
GREECE	615	ITALY	1,654
JAPAN	2,241	MEXICO	384
ROMANIA	1,237	SPAIN	2,136
YUGOSLAVIA	685		
EAST GULF			
MEXICO	101		
INTERIOR			
MEXICO	637		
TOTAL			11,115

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING APR 28, 1988
- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	3,373	0	0	0	3,383	0	6,756
ATLANTIC	0	0	0	0	0	0	0
GULF	3,559	11,578	1,342	0	0	0	16,479
PACIFIC	2,818	2,702	0	7,280	0	0	12,800
INTERIOR	0	0	0	0	0	0	0
TOTAL	9,750	14,280	1,342	7,280	3,383	0	36,035

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 04/28/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
ALGERIA	2,027	0	0	0	0	0	0	0	0	2,027
CANADA	1,307	0	0	0	332	0	0	0	0	1,639
CYPRUS	0	0	0	0	560	0	0	0	0	560
FINLAND	690	0	0	0	0	0	0	0	0	690
MOROCCO	1,627	0	0	0	0	0	0	0	0	1,627
POLAND	670	0	0	0	0	0	0	0	0	670
PORTUGAL	0	0	754	0	0	0	0	0	0	754
USSR	435	0	0	0	0	0	0	0	0	435
SUBTOTAL	6,756	0	754	0	892	0	0	0	0	8,402
GULF										
ALGERIA	0	0	0	0	391	0	0	0	0	391
BELIZE	51	0	0	0	0	0	0	0	0	51
BULGARIA	0	0	1,364	0	0	0	0	0	0	1,364
CHINA MAIN	3,289	0	0	0	0	0	0	0	0	3,289
CHINA T	0	0	1,364	0	0	0	1,263	0	0	2,627
COLOMBIA	955	0	866	0	0	0	0	0	0	1,821
DOMINICN REP	723	0	186	0	0	0	112	0	0	1,021
EGYPT	0	0	984	0	0	0	0	0	0	984
ETHIOPIA	154	0	0	0	0	0	0	0	0	154
GREECE	0	0	0	0	0	0	615	0	0	615
GUATEMALA	198	0	0	0	0	0	0	0	0	198
HAITI	456	0	0	0	0	0	0	0	0	456
HONDURAS	288	0	0	0	0	0	0	0	0	288
IRAQ	1,141	0	0	0	0	0	0	0	0	1,141
ITALY	0	0	0	0	0	0	1,654	0	0	1,654
JAMAICA	316	0	0	0	0	0	0	0	0	316
JAPAN	0	0	11,226	149	0	1,096	2,241	0	0	14,712
MEXICO	0	0	1,693	0	0	1,105	485	0	0	3,283
MOROCCO	1,859	0	0	0	0	0	0	0	0	1,859
NETHERLANDS	0	0	104	0	0	0	0	0	0	104
PANAMA	205	0	0	0	0	0	0	0	0	205
POLAND	0	0	0	0	0	1,211	0	0	0	1,211
PORTUGAL	0	0	1,285	0	0	0	0	0	0	1,285
ROMANIA	0	0	0	0	0	0	1,237	0	0	1,237
SPAIN	0	0	0	0	0	0	2,186	0	0	2,186
USSR	6,844	0	13,167	0	0	0	0	0	0	20,011
VENEZUELA	0	0	0	0	0	3,393	0	0	0	3,393
YUGOSLAVIA	0	0	0	0	0	0	685	0	0	685
SUBTOTAL	16,479	0	32,239	149	0	391	6,805	10,478	0	66,541
PACIFIC										
CHINA MAIN	612	0	0	0	0	0	0	0	0	612
CHINA T	617	0	1,296	0	0	0	0	0	0	1,913
COLOMBIA	364	0	0	0	0	0	0	0	0	364
EGYPT	3,784	0	0	0	0	0	0	0	0	3,784
INDONESIA	1,157	0	0	0	0	0	0	0	0	1,157
JAPAN	1,470	0	1,157	0	0	0	0	0	0	2,627
KOREA REP	849	0	4,152	0	0	0	0	0	0	5,001
PHILIPPINES	965	0	0	0	0	0	0	0	0	965
SINGAPORE	328	0	0	0	0	0	0	0	0	328
USSR	1,538	0	0	0	0	0	0	0	0	1,538
YEMEN (SANA)	1,066	0	0	0	0	0	0	0	0	1,066
SUBTOTAL	12,800	0	6,605	0	0	0	0	0	0	19,405
INTERIOR										
MEXICO	0	0	1,762	0	0	0	1,148	637	0	3,629
SUBTOTAL	0	0	1,762	0	0	0	1,148	637	0	3,629
TOTALS	36,035	0	41,360	149	0	1,283	7,953	11,115	0	97,977

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 04/28/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	6,756	0	0	0	0	392	0	0	0	0	7,648
TOLEDO	0	0	754	0	0	0	0	0	0	0	754
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	6,756	0	754	0	0	992	0	0	0	0	8,402
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0
GULF											
MISSISSIPPI R.	3,973	0	32,239	149	0	0	3,682	10,377	0	0	50,420
EAST GULF	0	0	0	0	0	0	0	101	0	0	101
N. TEXAS	12,301	0	0	0	0	391	3,013	0	0	0	15,705
S. TEXAS	205	0	0	0	0	0	110	0	0	0	315
SUBTOTAL	16,479	0	32,239	149	0	391	6,805	10,478	0	0	66,541
PACIFIC											
COLUMBIA R.	8,873	0	6,605	0	0	0	0	0	0	0	15,478
PUGET SOUND	3,280	0	0	0	0	0	0	0	0	0	3,280
CALIFORNIA	647	0	0	0	0	0	0	0	0	0	647
SUBTOTAL	12,800	0	6,605	0	0	0	0	0	0	0	19,405
INTERIOR											
INTERIOR	0	0	1,762	0	0	0	1,148	637	0	82	3,629
SUBTOTAL	0	0	1,762	0	0	0	1,148	637	0	82	3,629
TOTALS	36,035	0	41,360	149	0	1,223	7,953	11,115	0	82	97,977

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORN, SORGHUM, SOYBEANS, AND SUNFLOWER INSPECTED FOR EXPORT BY REGION AND PORT AREA
 SEPTEMBER 1987- FEBRUARY 1988
 -1,000 BUSHELS-

REGION/PORT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	SUN- FLOWER	TOTAL
LAKES						
CHICAGO AREA	11,571	0	0	3,337	0	14,908
DULUTH-SUPR	828	0	0	8,492	3,205	12,525
TOLEDO AREA	21,507	0	0	15,455	0	36,962
SAGINAW AREA	0	0	0	73	0	73
SUBTOTAL	33,906	0	0	27,357	3,205	64,468
ATLANTIC						
NORTH	2,152	0	0	0	0	2,152
SOUTH	55,676	0	0	24,479	0	80,155
SUBTOTAL	57,828	0	0	24,479	0	82,307
GULF						
MISS RIVER	529,142	491	66,266	417,366	13	1,013,278
EAST GULF	3,275	0	79	18,836	0	22,190
N TEX GULF	9,540	0	28,572	11,821	0	49,933
S TEX GULF	956	0	4,890	10	0	5,856
SUBTOTAL	542,913	491	99,807	448,033	13	1,091,257
PACIFIC						
COLUMBIA R	95,293	0	2,759	9,565	0	107,617
FUGET SOUND	68,718	0	978	7,194	0	76,890
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	164,011	0	3,737	16,759	0	184,507
INTERIOR						
SUBTOTAL	15,129	0	3,035	3,757	6,596	28,517
	15,129	0	3,035	3,757	6,596	28,517
GRAND TOTAL	813,787	491	106,579	520,385	9,014	1,451,056

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORN, SORGHUM, SOYBEANS AND SUNFLOWER INSPECTED AND/OR WEIGHTED FOR EXPORT
BY REGION AND COUNTRY OF DESTINATION
SEPTEMBER 1987 - FEBRUARY 1988
- 1,000 BUSHELS -

	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	SUN- FLOWER	GRAND TOTAL
ST LAWR SWY						
ALGERIA	1,213	0	0	0	0	1,213
EGYPT	827	0	0	0	0	827
GERM DR (E)	1,870	0	0	0	0	1,870
JAPAN	342	0	0	0	0	342
MOROCCO	288	0	0	0	0	288
SPAIN	289	0	0	0	0	289
TUNISIA	934	0	0	0	0	934
USSR	6,051	0	0	0	0	6,051
YUGOSLAVIA	4,005	0	0	0	0	4,005
SUBTOTAL	15,819	0	0	0	0	15,819
LAKES						
ALGERIA	4,907	0	0	0	0	4,907
BELGIUM	1,558	0	0	914	0	2,472
EGYPT	1,340	0	0	0	0	1,340
FRANCE	0	0	0	596	0	596
GERM DR (E)	1,863	0	0	0	0	1,863
GERM FR (W)	0	0	0	929	0	929
GREECE	0	0	0	671	0	671
ITALY	1,420	0	0	0	0	1,420
JAPAN	1,355	0	0	420	0	1,775
MEXICO	0	0	0	0	3,205	3,205
MOROCCO	1,685	0	0	607	0	2,292
MOZAMBIQUE	138	0	0	0	0	138
NETHERLANDS	0	0	0	7,737	0	7,737
PORTUGAL	717	0	0	1,927	0	2,644
REP S AFRICA	93	0	0	0	0	93
SPAIN	710	0	0	11,036	0	11,746
TANZANIA	97	0	0	0	0	97
UN KINGDOM	0	0	0	1,996	0	1,996
USSR	884	0	0	0	0	884
YUGOSLAVIA	3,133	0	0	0	0	3,133
SUBTOTAL	19,900	0	0	26,833	3,205	49,938
ATLANTIC						
ALGERIA	7,392	0	0	0	0	7,392
BRAZIL	0	0	0	2,223	0	2,223
BULGARIA	4,019	0	0	919	0	4,938
CYPRUS	741	0	0	0	0	741
EGYPT	4,477	0	0	641	0	5,118
GERM DR (E)	2,004	0	0	0	0	2,004
ITALY	1,240	0	0	0	0	1,240
JAPAN	2,149	0	0	10,739	0	12,888
KUWAIT	1,083	0	0	0	0	1,083
MEXICO	2,431	0	0	0	0	2,431
NETHERLANDS	0	0	0	1,157	0	1,157
NORWAY	258	0	0	0	0	258
PORTUGAL	8,086	0	0	3,541	0	11,627
SAUDI ARABIA	6,134	0	0	0	0	6,134
SPAIN	10,271	0	0	3,285	0	13,556
SYRIA	305	0	0	0	0	305
TRINIDAD	104	0	0	0	0	104
TUNISIA	430	0	0	0	0	430
TURKEY	1,115	0	0	0	0	1,115
USSR	3,185	0	0	1,345	0	4,530
YUGOSLAVIA	2,404	0	0	629	0	3,033
SUBTOTAL	57,828	0	0	24,479	0	82,307
GULF						
ALGERIA	6,863	0	0	0	0	6,863
AUSTRALIA	0	0	0	1,158	0	1,158
BARBADOS	667	0	0	0	0	667
BELGIUM	949	0	0	26,677	0	27,626
BOTSWANA	0	0	720	0	0	720
BRAZIL	0	0	0	15,474	0	15,474
BULGARIA	14,369	0	0	832	0	15,201
CHILE	5,185	0	0	0	0	5,185
CHINA MAIN	4,118	0	0	3,104	0	7,222
CHINA T	28,420	0	5,567	32,454	0	66,441
COLOMBIA	0	0	0	3,977	0	3,977
COSTA RICA	1,606	0	0	576	0	2,182
DENMARK	0	0	0	1,093	0	1,093
DOMINICAN REP	7,486	0	0	642	0	8,128
ECUADOR	0	0	1,619	0	0	1,619
EGYPT	7,980	0	0	2,124	0	10,104
EL SALVADOR	1,743	0	0	0	0	1,743
FR GUIANA	0	0	0	187	0	187
FRANCE	0	0	0	10,964	0	10,964
GERM DR (E)	4,002	0	0	0	0	4,002
GERM FR (W)	337	0	0	37,209	0	37,546

CORN, SORGHUM, SOYBEANS AND SUNFLOWER INSPECTED AND/OR WEIGHTED FOR EXPORT
BY REGION AND COUNTRY OF DESTINATION
SEPTEMBER 1987 - FEBRUARY 1988
- 1,000 BUSHELS -

	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	SUN- FLOWER	GRAND TOTAL
GULF (CON'T.)						
GHANA	336	0	0	0	0	336
GREECE	0	0	0	4,450	0	4,450
GUATEMALA	26	0	0	0	0	26
GUINEA	20	0	0	0	0	20
HAITI	0	0	112	10	0	122
HONDURAS	98	0	0	233	0	331
INDONESIA	221	0	620	5,487	0	6,328
IRAQ	10,068	0	0	0	0	10,068
ISRAEL	7,477	0	5,613	8,052	0	21,142
ITALY	799	0	0	133	0	932
IVORY COAST	401	0	0	0	0	401
JAMAICA	3,747	0	0	1,196	0	4,943
JAPAN	251,261	491	64,486	68,951	0	385,189
JORDAN	1,323	0	0	0	0	1,323
KOREA REP	50,231	0	290	16,686	0	67,207
KUWAIT	0	0	0	357	0	357
LEBANON	268	0	0	0	0	268
LIBERIA	19	0	0	0	0	19
MAURITANIA	0	0	328	0	0	328
MEXICO	28,605	0	1,050	4,327	13	33,995
MOROCCO	1,238	0	0	399	0	1,637
MOZAMBIQUE	413	0	0	0	0	413
NETH ANTIL	346	0	0	0	0	346
NETHERLANDS	1,018	0	0	107,617	0	108,635
NIGERIA	0	0	1,199	0	0	1,199
NORWAY	0	0	0	6,396	0	6,396
OMAN	173	0	0	0	0	173
OTH WST AFR	104	0	0	0	0	104
PANAMA	644	0	0	48	0	692
PERU	15,049	0	0	772	0	15,821
PHILIPPINES	699	0	0	0	0	699
POLAND	204	0	1,364	0	0	1,568
PORTUGAL	3,418	0	0	11,888	0	15,306
ROMANIA	0	0	0	3,435	0	3,435
SAUDI ARABIA	7,660	0	0	0	0	7,660
SENEGAL	0	0	81	0	0	81
SOMALIA	122	0	0	0	0	122
SPAIN	8,478	0	0	34,686	0	43,164
SURINAME	98	0	0	0	0	98
TRINIDAD	2,245	0	0	1,569	0	3,814
TUNISIA	2,436	0	0	0	0	2,436
TURKEY	2,065	0	0	0	0	2,065
UN KINGDOM	0	0	0	9,699	0	9,699
URUGUAY	945	0	0	0	0	945
USSR	55,657	0	0	19,517	0	75,174
VENEZUELA	0	0	15,754	4,441	0	20,195
YUGOSLAVIA	1,240	0	1,004	1,213	0	3,457
ZAIRE	36	0	0	0	0	36
SUBTOTAL	542,913	491	99,807	448,033	13	1,091,257
PACIFIC						
CHINA MAIN	6,845	0	0	5,843	0	12,688
CHINA T	43,626	0	0	3,505	0	47,131
HONG KONG	820	0	0	0	0	820
INDONESIA	4851	0	0	861	0	5,712
JAPAN	36718	0	3737	160	0	40,615
KOREA REP	49006	0	0	5431	0	54,437
MALAYSIA	9,338	0	0	509	0	9,847
MEXICO	3399	0	0	450	0	3,849
PHILIPPINES	984	0	0	0	0	984
SINGAPORE	7108	0	0	0	0	7,108
SRI LANKA	1,316	0	0	0	0	1,316
SUBTOTAL	164,011	0	3,737	16,759	0	184,507
INTERIOR						
GUATEMALA	132	0	0	0	0	132
HONDURAS	314	0	0	0	0	314
JAPAN	0	0	0	1	0	1
MEXICO	14,683	0	3,035	3,756	6,596	28,070
SUBTOTAL	15,129	0	3,035	3,757	6,596	28,517
GRAND TOTAL	815,600	491	106,579	519,861	9,814	1,452,345
SHIPMENTS						
TO CANADA*	14,006	0	0	524	0	14,530

*NOT INCLUDED IN TOTAL INSPECTIONS FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIFMENT FROM
ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

PORT AREA LOCATIONS

SAINT LAWRENCE SEWAY

Montreal

Seaway Ports: Baie Comeau, Port Cartier, Quebec, Sorel, and Three Rivers

LAKES

Chicago Area: Chicago and Milwaukee

Duluth-Superior

Toledo Area: Toledo, and Huron

Saginaw Area: Saginaw, Carrollton and Milwaukee

ATLANTIC

North: Albany and Philadelphia

South: Baltimore, Norfolk, Charleston, Savannah and West Palm Beach

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, Reserve, Paulina and Westwego

East Gulf: Mobile, Pascagoula and Tampa

North Texas Gulf: Beaumont, Port Arthur, Houston, Galveston, Lake Charles and Pasadena

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, San Francisco, Sacramento, Stockton and San Diego

INTERIOR

Exports from points other than listed above, including shipments by rail and truck.

HIGHLIGHTS:

Feed ingredient prices unevenly mixed for the week ended May 3, 1988. Domestic demand was light to moderate with fieldwork in progress.

OILSEEDS:

Soybean meal, 44 percent bulk protein, advanced \$4.70 to \$8.00 per ton with strength coming from the Chicago May futures coupled with moderate demand. Decatur 44 percent protein was up \$6.00 per ton. High protein rail soybean meal advanced \$5.20-9.00 per ton with Memphis at the full advance. Cottonseed meal 41 percent traded \$2.50 higher on west coast, unchanged at Kansas City but \$2.50 lower at Memphis. Linseed meal, 34 percent protein, held firm at Minneapolis with steady demand. Sunflower meal unchanged in tight supply. Minneapolis sunflower crude oil for May delivery advanced 50 points and Decatur soybean oil traded 27 points higher per pound.

ANIMAL PROTEINS:

Meat and bone meal, 50 percent protein, ranged unchanged to \$2.50 lower, except St. Louis, \$2.50 higher. Domestic demand light to moderate and export demand moderate for moderate supplies. Feather meal, 80 percent protein, unchanged to \$5.00 lower, undertone is firm with increased demand from feed mills. Domestic Menhaden fishmeal ranged \$400.00-420.00, FOB gulf. Panamanian anchovy meal, 60 percent bulk protein, nominal \$420.00. Chilean anchovy meal 64 percent protein, \$445.00-460.00 per ton.

CORN FEEDS:

Corn feeds ranged unchanged to slightly higher. Corn gluten feed traded \$2.50 lower at central Illinois points but unchanged at Kansas City. Corn gluten meal unchanged to \$5.00 higher, full advance at Illinois Points. Yellow hominy feed unchanged to \$2.00 higher with advance at St. Louis. Brewers' dried grains unchanged to \$7.50 higher with advance at Milwaukee. Distillers' dried grains unchanged at Lawrenceburg but \$1.50 lower at Illinois Points.

WHEAT MILLFEEDS:

Wheat bran and middlings unchanged to \$12.00 per ton lower in light demand as pastures become available. Wheat millrun unchanged to \$1.50 lower per ton.

ALFALFA PRODUCTS:

Alfalfa product prices mostly unchanged for pellets and hay in most reporting areas. Demand good for hay in Nebraska and prices are steady to firm. In Kansas hay prices are steady with good clean-up of old crop. Cutting of hay beginning in southeast Kansas.

MOLASSES:

Feeding cane molasses mostly steady. Chicago \$2.50 lower per ton. Demand continued at the light level of the past several weeks. Sugarbeet molasses was generally steady in slow trade.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 3, 1988	APR 26, 1988	MAY 5, 1987	FEEDSTUFFS MARKETS	MAY 3, 1988	APR 26, 1988	MAY 5, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	206.00	200.00	169.50
Kansas City	211.20	206.50	174.60
Memphis	212.50	204.50	184.20
Minneapolis	209.50	203.40	172.60
St Louis	216.00	210.00	169.00

MEAT AND BONE MEAL

Kansas City	240.00	242.50	205.00
Los Angeles	262.50	262.50	225.00
Minneapolis	240.00	242.50	205.00
Portland	265.00	265.00	212.50
San Francisco	260.00	260.00	225.00
St Louis	250.00	247.50	207.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	230.50	225.00	194.50
Decatur	220.50	215.00	184.50
Kansas City	224.70	219.50	186.60
Los Angeles	256.00	249.90	215.60
Memphis	226.00	217.00	198.20
Minneapolis	220.50	214.40	182.60
N Calif Pts	258.00	251.90	214.10
Portland	257.00	251.40	220.40

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	-	427.50	-
Gulf Coast	410.00	412.60	317.50
West Coast	330.00	330.00	265.00

ANIMAL FAT

Kansas City	12.0	12.0	10.5
Minneapolis	12.0	12.8	10.5
San Francisco	13.2	13.0	10.0

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	174.50	172.00	164.50
Kansas City	150.00	160.00	165.00
Memphis	137.50	140.00	147.50
Portland	203.50	201.00	192.50

FEATHER MEAL

Arkansas Pts	215.00	215.00	150.00
Minneapolis	230.00	235.00	165.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	125.00	125.00	120.00
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CORN GLUTEN FEED

Illinois Pts.	115.00	117.50	97.00
Kansas City	120.00	120.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	275.00	270.00	218.00
Kansas City	275.00	275.00	235.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	80.00	80.00	85.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	141.40	142.90	118.40
Lawrenceburg	125.00	125.00	109.00

SOYBEAN OIL

Decatur	22.31	22.04	15.51
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BREWERS' DRIED GRAINS

Milwaukee	97.50	90.00	77.50
St. Louis	92.00	92.00	66.00

SUNFLOWER OIL

Minneapolis	25.00	24.50	17.00
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MALT SPROUTS

Chi-Milwaukee	61.00	60.00	53.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 3, 1988	APR 26, 1988	MAY 5, 1987	FEEDSTUFFS AND MARKETS	MAY 3, 1988	APR 26, 1988	MAY 5, 1987
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	41.00	46.00	42.00	N Calif Mills	140.00	140.00	137.00
Minneapolis	43.00	43.00	35.00	Kansas City	105.00	105.00	98.60
				Los Angeles	136.00	136.00	126.00
				Portland	-	111.00	-
				Toledo	118.00	118.00	107.00
				Alfalfa			
				Center 1/	90.00	90.00	85.00
WHEAT MILLRUN							
Los Angeles	88.00	89.00	66.00	SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
N Calif Pts	85.00	85.00	60.00	Kansas City	100.00	100.00	85.00
Portland	81.00	82.50	52.00	Los Angeles2/	121.50	122.00	111.00
				Portland	86.00	92.00	89.50
				Toledo	106.00	106.00	96.00
WHEAT MIDDLINGS				CANE MOLASSES			
Buffalo	72.50	77.00	56.00	Albany	77.00	77.00	82.00
Kansas City	41.00	46.00	42.00	Baltimore	75.00	75.00	80.00
Memphis	63.00	75.00	64.00	Chicago	80.25	82.75	82.00
Minneapolis	43.00	43.00	35.00	Kansas City	90.00	90.00	97.20
St Louis	50.00	60.00	47.00	Los Angeles	65.00	65.00	70.00
				New Orleans	55.00	55.00	60.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	47.50	60.00	26.50	CORN, NO.2 YELLOW			
California	52.00	51.00	53.50	Illinois Pts.	74.30	72.50	67.10
Southwest				Kansas City	75.00	72.10	66.10
Louisiana	50.00	58.50	20.00				
Texas	51.00	55.00	25.50	Omaha	70.00	67.50	61.40
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
Los Angeles	-	-	89.50	Los Angeles	-	-	104.60
N Calif Mills	100.00	100.00	89.50	Duluth	82.90	82.50	75.00
				Portland	91.50	92.00	91.75
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	81.50	81.00	59.00	Toledo	105.00	106.90	103.75
Kansas City	78.00	78.00	63.00	Minneapolis	135.00	132.50	115.00
Los Angeles	117.00	119.00	102.00	SORGHUM NO.2			
N Calif Pts	117.00	119.00	102.00	Ft Worth	71.00	69.00	67.00
				Kansas City	63.60	62.80	60.40
St Louis	90.00	88.00	72.00	Texas High			
				Plains	71.00	70.00	68.40

1/ Pellets.
2/ Reground.

ALFALFA MEAL: PRODUCTION AND STOCKS, MARCH 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			SEASON TO DATE			STOCKS END OF MONTH		
	MAR 1988	FEB 1988	MAR 1987	MAR 1988	FEB 1988	MAR 1987	MAY 1987 - MAR 1988	MAR 1988	MAR 1987	FEB 1988	MAR 1987	
	--NUMBER--						--1,000 Short tons--					
Nebraska.....	23	23	29	8.0	9.1	5.0	278.2	25.2	23.2	36.5		
Kansas.....	15	15	20	6.8	8.4	9.8	145.7	7.0	3.7	8.2		
Calif, Utah, Idaho Oreg.....	9	9	9	3.6	2.9	2.9	47.1	5.1	8.4	3.7		
Iowa, Minn, N. Dak, S. Dak, Wis.....	14	13	17	3.7	3.1	2.7	70.6	9.7	9.0	11.8		
Col, Tex, Okla, N. Mex.	6	7	11	4.2	3.5	4.9	66.7	4.0	10.2	4.9		
Mo, Ark, Ala, Tenn.....	4	4	4	0	.1	.1	10.9	8.0	8.7	13.9		
Pa, Ohio, Ind, N.Y.....	5	5	6	.2	.7	.2	32.6	3.9	4.0-	7.8		
TOTAL	76	76	96	26.5	27.8	25.6	651.8	62.9	67.2	86.8		

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Weekly
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MAY 13, 1988

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HIGHLIGHTS: CORN LOWER, WHEAT AND SOYBEANS HIGHER WHEAT MARKETS CLOSED MOSTLY HIGHER, SUPPORTED BY STRONGER WHEAT PREMIUMS. MILLS AND EXPORTER COMPETED FOR LIMITED COUNTRY SUPPLIES. DRY WEATHER CONTINUES TO PLAGUE MOST GROWING AREAS. CORN MARKETS DECLINED AS REDEMPTIONS FROM THE CCC CORN CATALOGUE FILLED NEARBY NEEDS. COUNTRY SELLING OF CORN VERY LIGHT. NEW CROP PLANTINGS WELL AHEAD OF THE YEAR AGO PACE, BUT DRY WEATHER CONDITIONS SLOWING GERMINATION. SOYBEANS SHARPLY HIGHER, SUPPORTED BY U.S.D.A.'S FIRST 1988-89 SUPPLY AND DEMAND ESTIMATES BUT BELOW TRADE EXPECTATIONS. EXPORT DEMAND ALSO SUPPORTED MARKETS. EUROPEAN DEMAND FOR SOYBEAN MEAL VERY STRONG, IMPROVING CRUSH MARGINS.

WINTER WHEAT PRODUCTION WAS FORECAST AT 1.62 BILLION BUSHEL, A 4 PERCENT INCREASE FROM 1987. AS OF MAY 1, 60 PERCENT OF THE WINTER WHEAT FROM THE MAJOR PRODUCING STATES, RATED GOOD OR BETTER. HEADING REACHED 19 PERCENT COMPLETE IN THE MAJOR PRODUCING STATES, TRAILING AVERAGE PROGRESSED BY SEVERAL POINTS.

WINTER WHEAT WAS MOSTLY GOOD TO FAIR EXCEPT IN THE NORTHERN GREAT PLAINS, WHERE CONDITIONS WERE MOSTLY FAIR. RAIN PROVIDED MUCH NEEDED MOISTURE IN THE NORTHERN AND CENTRAL GREAT PLAINS. IN TEXAS, SMALL GRAIN HARVEST PROGRESSED WITHOUT MUCH DELAY AT COASTAL BEND AND IN SOUTHERN AREAS. SPRING WHEAT SEEDING ADVANCED TO 87 PERCENT COMPLETE, MOISTURE PUSHED SPRING WHEAT EMERGENCE 28 POINTS AHEAD OF THE PREVIOUS WEEK. CORN PLANTING SERGED TO 70 PERCENT COMPLETE AND SOYBEANS 21 PERCENT PLANTED.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED MAY 5, 1988: WHEAT TOTALED 37.7 MILLION BUSHEL, UP 1.4 MILLION BUSHEL, CORN TOTALED 41.3 MILLION BUSHEL, DOWN 1.7 MILLION BUSHEL, AND SOYBEANS TOTALED 13.2 MILLION, UP 2.1 MILLION BUSHEL COMPARED TO A WEEK AGO.

WHEAT: KANSAS CITY NO.1 HARD RED WINTER WHEAT, ORDINARY PROTEIN ADVANCED 6 3/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 4 TO 5 CENTS PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN UP 11 CENTS PER BUSHEL. PORTLAND NO.1 SOFT WHITE WHEAT UP 4 TO 5 CENTS PER BUSHEL.

CORN: KANSAS CITY NO.2 YELLOW CORN DECLINED 9 1/2 CENTS PER BUSHEL, OMAHA NO.2 YELLOW CORN DOWN 6-7 CENTS PER BUSHEL. TOLEDO NO.2 YELLOW CORN DOWN 5 1/2 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UNCHANGED.

OATS AND BARLEY: NO.2 HEAVY OATS AT MINNEAPOLIS DECLINED 15-30 CENTS PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UNCHANGED AT MINNEAPOLIS.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY DECLINED 12 CENTS AND TEXAS HIGH PLAINS DOWN 5-10 CENTS PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 22-23 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 16 1/2 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS UP 25 CENTS AT \$10.00 PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	MAY 11, 1988				MAY 13, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.03	3.11 3/4	3.20 3/4	3.32 1/4	3.13
Kansas City	3.03	3.11	3.17 3/4	3.24 1/2	3.08
Minneapolis N. Spring	3.11 1/4	3.15 1/2	3.22 1/2	3.32	2.96 1/2
CORN					
Chicago	1.97	2.06	2.13 1/4	2.22 3/4	1.85 3/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	MAY
Chicago	7.12	7.23 3/4	7.29 1/4	7.32 1/4	5.62 1/2
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST	DECEMBER	MAY
Chicago	23.63	23.94	24.15	24.88	17.22
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	215.80	213.90	213.60	215.60	172.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAY 12, 1/ 1988	MAY 5, 1/ 1988	APR 14, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		22.81	22.46	16.46
Oil Yield per bushel crushed	Pounds	10.96	10.96	10.89
Value from bushel of soybeans	Dollars	2.50	2.46	1.79
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		216.50	206.50	186.00
Meal yield per bushel crushed	Pounds	47.51	47.51	47.12
Value from bushel of soybeans	Dollars	5.13	4.91	4.38
Value of oil and meal from bushel of soybeans	Dollars	7.63	7.37	6.17
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		7.13	6.92	5.71
Difference between soybean bids and value of oil and meal	Cents	50	45	46

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MARCH 1988 AND 2/ APRIL 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 6, 1988	MAY 9, 1988	MAY 10, 1988	MAY 11, 1988	MAY 12, 1988	MAY 14, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.03	3.05 1/4	3.08 1/2	3.09	3.09	3.16 1/4
#1 HRW 13% PROT.	3.13	3.14 1/4	3.18 1/2	3.19	3.20	3.34 1/4
#1 SRW	2.95-2.99	2.97 1/4-3.03 1/4	2.96 1/2-3.00 1/2	2.97-3.01	2.96-3.00	3.27 1/4
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.35-3.36	3.35 1/2	3.40 1/2-3.41 1/2	3.40-3.42	3.39-3.41	3.33 1/4-3.37 1/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	2.90-2.91	2.91-2.92	2.94-2.96 1/2	2.95-2.98	2.94-2.97	2.94-2.96
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	2.95 3/4	2.99 3/4	3.01 1/2	3.01	2.99 1/4	3.01 3/4
#2 SRW (15 DAYS)						
*TOLEDO (T)						
#2 SRW	2.78-2.94	2.82-2.98	2.84-2.99 1/2	2.83-2.99	2.81-2.97	2.97-3.32
#2 SW	2.85 1/2-2.94 1/2	2.89-2.98	2.88-3.00	2.90-2.99	2.87-2.97	2.95-3.04
<u>ST. LOUIS (T)</u>						
#2 SRW	3.04	3.07	3.09-3.12	3.08	3.06	3.07-3.12
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.18 1/4	3.21 3/4	3.26 1/4	3.26 1/2	3.21 1/2	2.73 1/4
#1 DNS 13% PROT.	3.19 1/4	3.22 3/4	3.27 1/4	3.27 1/2	3.22 1/2	3.03 1/4
#1 DNS 14% PROT.	3.27 1/4	3.30 3/4	3.37 1/4	3.37 1/2	3.35 1/2	3.31 1/4
#1 DNS 15% PROT.	3.69 1/4	3.72 3/4	3.82 1/4	3.82 1/2	3.82 1/2	4.31 1/4
#1 HAO (MILLING)	4.10-4.45	4.10-4.45	4.00-4.45	4.00-4.45	4.05-4.45	4.00-4.10
<u>PORTLAND (R&T)</u>						
#1 SW	3.27-3.29	3.28-3.29	3.28-3.31	3.29-3.32	3.31-3.33	3.08-3.10
#1 HW ORD. PROT.	3.33	3.37	3.41	3.38	3.40	3.23
#1 DS 14% PROT.	3.89-3.91	3.94	3.97	3.99	3.94	3.75-3.73
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	1.75-1.90	1.75-1.90	1.75-1.90	1.75-1.90	1.75-1.90	2.12

CORN									
KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00-2.20
KANSAS CITY #2 Y (R)	2.05 1/2-2.10 1/4	2.04 1/2-2.09 1/2	2.01 1/2-2.06 1/2	2.01 1/2-2.06 1/2	1.98-2.03	1.96 1/2-2.01 1/2	1.86 1/4-1.91 1/4	1.86 1/4-1.91 1/4	1.86 1/4-1.91 1/4
OMAHA #2 Y (T)	1.92-1.94	1.90-1.92	1.89-1.91	1.89-1.91	1.87-1.88	1.86-1.87	1.78-1.82	1.78-1.82	1.78-1.82
***CHICAGO (R & T)									
#2 Y (30 DAYS)	2.05 1/2-2.08 1/2	2.04 1/2-2.07 1/2	2.01 3/4-2.06 3/4	2.01 3/4-2.06 3/4	2.00-2.03	1.94-1.96	1.90 1/2-1.93 1/2	1.90 1/2-1.93 1/2	1.90 1/2-1.93 1/2
#2 Y (15 DAYS)	2.05 1/2-2.07	2.04 1/2-2.06	2.01 3/4-2.05 1/4	2.01 3/4-2.05 1/4	2.00-2.03	1.94-1.96	1.90 1/2-1.93 1/2	1.90 1/2-1.93 1/2	1.90 1/2-1.93 1/2
*TOLEDO #2 Y (T)									
ST. LOUIS #2 Y (T)	1.97 1/2-2.01	1.96 1/2-2.00 1/2	1.96-1.99	1.96-1.99	1.94-1.96	1.92-1.96	1.79 1/2-1.87	1.79 1/2-1.87	1.79 1/2-1.87
*MINN. #2Y (R&T)	2.10-2.11	2.09-2.10	2.07-2.08	2.07-2.08	2.05	2.05-2.06	1.94-1.95	1.94-1.95	1.94-1.95
MEMPHIS #2 (T)	1.95 1/2	1.94 1/2	1.93 3/4	1.93 3/4	1.90	1.90 3/4	1.78 3/4	1.78 3/4	1.78 3/4
OATS	2.06-2.15	2.05-2.14	2.05-2.14	2.05-2.14	2.02-2.08	2.01-2.07	2.27	2.27	2.27
*TOLEDO #2 W (T)									
MINNEAPOLIS #2 (R)	1.58-1.80	1.59-1.80	1.61-1.80	1.61-1.80	1.58-1.80	1.54 1/2-1.80	1.65-1.85	1.65-1.85	1.65-1.85
BARLEY	2.27	2.29	2.10-2.29	2.10-2.29	1.95-2.24	1.95-2.10	1.90-1.95	1.90-1.95	1.90-1.95
MINN #3 O/B MALTING									
65% O/B PLUMP (R)	2.15-2.20	2.15-2.20	2.15-2.20	2.15-2.20	2.15-2.20	2.15-2.20	2.10-2.15	2.10-2.15	2.10-2.15
DULUTH #2 O/B FD (R)	2.00	1.97	1.96	1.96	1.93	1.94	1.87	1.87	1.87
PORTLAND #2 (R&T)	2.11-2.16	2.11-2.16	2.11-2.16	2.11-2.16	2.11-2.18	2.09-2.16	2.11-2.16	2.11-2.16	2.11-2.16
STOCKTON #2 (R&T)	2.43-2.46	2.43-2.46	2.43-2.46	2.43-2.46	2.43-2.46	2.42-2.47	2.47-2.50	2.47-2.50	2.47-2.50
LOS ANGELES #2 (R&T)	2.50-2.52	-	2.50-2.57	2.50-2.57	2.45-2.52	2.47-2.52	2.50-2.54	2.50-2.54	2.50-2.54
SORGHUM									
KANSAS CITY #2 Y (R)	3.04-3.21	3.02-3.20	3.00-3.18	3.00-3.18	2.96-3.14	2.93-3.11	3.00-3.09	3.00-3.09	3.00-3.09
TEXAS HIGH PL #2 (R)	3.50-3.60	3.45-3.60	3.40-3.55	3.40-3.55	3.40-3.55	3.40-3.55	3.55-3.80	3.55-3.80	3.55-3.80
LOS ANGELES #2 Y (R)	4.92-4.97	4.88-4.93	4.89-4.94	4.89-4.94	4.82-4.87	4.82-4.87	4.83-4.88	4.83-4.88	4.83-4.88
SOYBEANS									
***CHICAGO (R&T)									
#1 Y (30 DAYS)	6.88 3/4-6.92 3/4	6.96 3/4-7.00 3/4	7.03-7.07	7.03-7.07	7.09 3/4-7.11	7.02 1/4-7.06 1/4	5.58-5.73	5.58-5.73	5.58-5.73
#1 Y (15 DAYS)	6.88 3/4-6.91 1/2	6.96 3/4-6.99	7.03-7.04 3/4	7.03-7.04 3/4	7.09 3/4-7.11	7.02 1/4-7.06	5.58-5.73	5.58-5.73	5.58-5.73
*TOLEDO #1 Y (T)	6.89-6.94	6.97-7.02	7.02-7.08	7.02-7.08	7.10-7.14	7.02-7.07	5.56 1/2-5.71 1/2	5.56 1/2-5.71 1/2	5.56 1/2-5.71 1/2
MINN. #1 Y (R&T)	6.79 3/4	6.86 3/4	6.92	6.92	6.94 3/4	6.90 1/4	5.59 1/2	5.59 1/2	5.59 1/2
ILL. PROC. #1 Y (T)	6.91-7.02	6.99-7.11	7.06-7.17	7.06-7.17	7.16-7.24	7.08 1/2-7.16 1/2	5.66-5.75 1/2	5.66-5.75 1/2	5.66-5.75 1/2
MEMPHIS #1 Y (T)	6.96-7.01	7.04-7.09	7.10-7.15	7.10-7.15	7.13-7.22	7.06-7.14	5.76	5.76	5.76
KANSAS CITY #1Y (R)	6.77-6.82	6.85-6.90	6.91-6.96	6.91-6.96	6.97-7.02	6.90 1/2-6.95 1/2	5.69-5.74	5.69-5.74	5.69-5.74
FLAXSEED									
MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)	-	-	-	-	-	-	-	-	-
DULUTH #1 (R&T)	9.85	9.85	9.85	9.85	9.95	10.00	8.65	8.65	8.65
*MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS		GRADE AND CLASS	APRIL 1988	MARCH 1988	APRIL 1987
WHEAT					
Kansas City	R	No.1 Hard Winter (Ord. Prot.)	3.14	3.10	2.90
		No.1 Hard Winter (13% Prot.)	3.26	3.21	3.05
		No.1 Soft Red Winter	3.12	3.14	3.10
Houston	T	No.1 Hard Winter (Ord. Prot.)	3.45	3.41	3.07
Omaha	T	No.1 Hard Winter (Ord. Prot.)	2.98	2.90	2.64
		No.2 Soft Red Winter (30 Days)	3.02	2.94	3.16
		No.2 Soft Red Winter (15 Days)	-	-	-
**Chicago	R-T	No.2 Soft Red Winter	2.99	2.92	2.99
*Toledo	T	No.2 Soft White	3.02	2.96	2.79
St. Louis	T	No.2 Soft Red Winter	3.10	2.98	2.88
		No.1 Dark No. Spring (Ord Prot)	3.19	3.05	2.60
		No.1 Dark No. Spring (13% Prot)	3.22	3.11	2.91
		No.1 Dark No. Spring (14% Prot)	3.30	3.15	3.17
		No.1 Dark No. Spring (15% Prot)	3.71	3.52	3.82
		No.1 Hard Amber Durum (Milling)	4.21	4.02	3.93
Portland	R-T	No.1 Soft White	3.32	3.10	2.99
		No.1 Hard Winter (Ord. Prot.)	3.52	3.49	3.07
		No.1 Dark No. Spring (14% Prot)	3.90	3.68	3.51
RYE					
Minneapolis	R	No.2	1.67	1.75	1.73
CORN					
Kansas City	R	No.2 White	2.30	2.30	2.10
		No.2 Yellow	2.04	2.04	1.70
Omaha	T	No.2 Yellow	1.87	1.86	1.57
***Chicago	R-T	No.2 Yellow (30 Days)	2.03	2.03	1.69
		No.2 Yellow (15 Days)	2.02	2.03	1.67
*Toledo	T	No.2 Yellow	1.97	1.99	1.61
St. Louis	T	No.2 Yellow	2.10	2.09	1.74
*Minneapolis	R-T	No.2 Yellow	1.94	1.87	1.61
Memphis	T	No.2 Yellow	2.11	2.28	2.00
OATS					
*Toledo	T	No.2 White	1.73	1.77	1.44
Minneapolis	R	No.2 Heavy	1.94	1.93	1.59
Barley					
Minneapolis	R	No.3 or Better Malting, 65% or Better Plump	2.11	2.08	2.05
		No.2 or Better Feed	1.94	1.88	1.76
Duluth		No.2	2.07	2.10	2.11
Portland	R-T	No.2	2.38	2.44	2.25
Stockton	R	No.2	2.50	2.54	2.44
Los Angeles	R	No.2			
Sorghum					
Kansas City	R	No.2 Yellow	3.16	3.27	2.85
Texas High Plains	T	No.2 Yellow	3.54	3.56	3.32
Los Angeles	R	No.2 Yellow (ATSF R.R. Rate)	4.87	4.90	4.64
Soybeans					
**Chicago	R-T	No.1 Yellow (30 Days)	6.64	6.24	5.10
		No.1 Yellow (15 Days)	6.63	6.23	5.10
*Toledo	T	No.1 Yellow	6.65	6.22	5.06
*Minneapolis	R-T	No.1 Yellow	6.55	6.08	5.03
Illinois Processor	T	No.1 Yellow	6.71	6.30	5.12
Memphis	T	No.1 Yellow	6.76	6.36	5.20
Kansas City	R	No.1 Yellow	6.55	6.19	5.10
FLAXSEED					
Minneapolis	R-T	No.1	-	-	-
SUNFLOWER					
*Duluth	R-T	No.1 Oil Type	9.18	8.64	7.94
*Minneapolis	R-T	No.1 Oil Type	-	-	-

Bids rounded to nearest cent.

*Bids to arrive within 30 days. **Bids to arrive. ***Processor bids to arrive.

R-Rail T-Truck

1/ Revised

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 11, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.05-2.14	-	7.12-7.16	-	2.92-2.94	2.28
OHIO VALLEY	2.00-2.07	-	7.00-7.19	-	3.02	-
CENT. BLUEGRASS	2.09-2.17	-	6.85-6.96	-	-	-
TENNESSEE						
WESTERN	1.84-2.05	-	6.81-7.04	-	2.70-2.92	-
MIDDLE	2.01-2.31	3.15	6.87-7.19	-	2.97	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.66	-
LYNCHBURG	2.10	-	6.97	-	2.86	-
ORANGEBURG	-	-	7.14	-	2.87	-
VIRGINIA						
CENTRAL	2.05-2.26	3.25	7.09-7.22	-	2.81	-
NORFOLK	2.08	-	7.00-7.26	-	2.95	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.69-1.81	-	6.61-6.78	-	-	-
CENTRAL	1.71-1.84	-	6.70-6.88	-	-	-
EASTERN	1.72-1.93	-	6.69-6.94	-	-	-
ILLINOIS						
NORTHERN	1.82-1.87	-	6.80-6.88	-	-	-
CENTRAL	1.86-1.94	-	6.91-7.07	-	2.81-2.90	-
SOUTHERN	1.82-2.02	2.86-2.97	6.89-7.14	-	2.81-2.92	-
MISSOURI						
CENTRAL	1.73-1.84	2.39-2.75	6.76-6.89	-	2.57-2.78	-
NORTHEAST	1.81-2.07	2.80-3.05	6.91-7.04	-	2.76-2.95	-
SOUTHEAST	2.01-2.06	2.96-3.23	6.95-7.10	-	2.90-3.04	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.02-2.03	-	-	2.63-2.74	-	-
EASTERN	1.79-2.04	2.70-3.00	-	2.43-2.74	-	-
KANSAS						
SOUTHWEST	1.96-2.07	2.80-2.90	6.61-6.66	2.52-2.60	-	-
KANSAS CITY	2.00-2.02	2.96-2.14	6.99-7.04	3.06-3.07	2.91-2.97	-
NEBRASKA						
GRAND ISLAND	1.86	2.86	6.63	2.69	-	-
BEATRICE	1.82	2.77	6.65	2.66	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.80-2.03	-	6.50-6.59	-	-	1.80-1.85
MITCHELL	1.76	-	6.62	-	-	1.75
VERMILLION	1.67-1.77	-	6.69	-	-	1.75-1.85
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	3.40	6.80	2.72	-	-
MARIANNA	-	3.21	7.00	2.89	-	-
BLACKWELL	-	3.23	6.94	2.84	-	-
OKLAHOMA						
BEAVER	2.12	2.95	6.80	2.55	-	-
MUSKOGEE	1.85	-	6.53	2.60	-	-
LAWTON	-	-	-	2.70	-	-
TEXAS						
CANADIAN RIVER	2.02-2.13	3.06-3.15	-	2.48-2.58	-	-
PLAINVIEW TRI.	2.07-2.11	3.10-3.20	5.95-6.32	2.40-2.55	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.12-3.15	4.82-4.87	-	-	-	-
STOCKTON	2.64-2.69	-	-	2.91-2.96	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.99	-	7.00-7.06	-	-	-
NORTHERN IOWA	1.94-1.99	-	6.99-7.03	-	-	-
SOUTHERN IOWA	1.95-2.00	-	6.94-6.97	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.00	-	7.04-7.05	-	-	-
SOUTHERN AREA	1.99-2.01	-	7.04-7.06	-	2.98-3.00	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	MAY 6, 1988	MAY 9, 1988	MAY 10, 1988	MAY 11, 1988	MAY 12, 1988	MAY 14, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.27 1/4	3.30 3/4	3.37 1/4	3.37	3.35 1/2	3.31 1/4
EAST COAST						
NO.2 SRW	3.03	2.97	3.09	3.07	3.06	3.02
GULF						
NO.1 HRW ORD. PROT.R	3.35	3.36 1/4	3.39 1/2	3.40	3.39	3.38 1/2
NO.2 SRW	3.23-3.26	3.27-3.29	3.29-3.31	3.28-3.29	3.26	3.19-3.21
NO.2 DNS 14% PROT. B	3.59 1/4	3.62 3/4	3.67 1/4	3.67 1/2	3.63 1/2	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.41	3.42	3.45	3.48	3.48	3.33
NO.2 DNS 14% PROT.	3.92	3.93	3.99	4.02	4.03	3.71
NO.2 OR BETTER SW	3.34	3.34	3.36	3.37	3.38	3.10
CORN, NO.2 YELLOW						
EAST COAST	2.19-2.23	2.18-2.22	2.17-2.21	2.15-2.18	2.13-2.17	2.04
GULF	2.27-2.28	2.26	2.25	2.20	2.19-2.21	2.10
PACIFIC NORTHWEST	2.57 1/2	2.56 1/2	2.55 1/2	2.53 3/4	2.51	2.29 1/2
SORGHUM, NO.2 YELLOW						
GULF	3.64	3.61	3.62	3.59	3.52	-
GULF	3.62	3.61	3.59	3.55	3.55	3.55-3.59
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.14-7.27	7.22-7.34	7.28-7.39	7.35-7.46	7.27-7.39	5.80-5.84
GULF	-	-	-	-	-	-
GULF	7.14-7.15	7.22-7.23	7.25-7.28	7.27-7.30	7.20-7.21	5.92-5.96
BARLEY NO.2						
DULUTH	2.00	1.97	1.96	1.93	1.94	1.87
EAST COAST	1.65	1.65	1.65	1.65	1.65	1.30
PACIFIC NORTHWEST	2.24	2.24	2.24	2.24	2.24	2.24

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	05/05/88	04/28/88	05/07/87	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	37,674	36,318	14,125	1,436,633	881,006
RYE	0	0	0	205	187
OATS	0	0	0	43	277
BARLEY	3,772	1,283	1,802	110,977	132,426
FLAXSEED	0	0	0	123	1,440
CORN	41,282	42,981	35,884	1,187,506	1,016,488
SORGHUM	4,344	7,953	1,644	159,509	133,555
SOYBEANS	13,214	11,124	8,204	675,254	590,391
SUNFLOWER	31	82	119	13,560	10,623
TOTAL	100,317	99,741	61,778	3,593,810	2,766,393

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED, SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING MAY 05, 1988
- 1,000 BUSHEL -

DULUTH-SUP				
NETHERLANDS	701			
MISSISSIPPI R.				
CHINA T	1,273	GERM FR (W)	1,210	
JAPAN	3,682	MEXICO	868	
NETHERLANDS	1,845	ROMANIA	1,338	
UN KINGDOM	1,705			
EAST GULF				
COSTA RICA	147			
INTERIOR				
MEXICO	444			
TOTAL			13,214	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING MAY 05, 1988
- 1,000 BUSHEL -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	2,458	0	0	0	1,729	0	4,187
ATLANTIC	0	0	0	0	0	0	0
GULF	2,507	15,280	357	0	0	0	18,144
PACIFIC	3,033	5,055	0	7,224	0	0	15,312
INTERIOR	0	31	0	0	0	0	31
TOTAL	7,998	20,366	357	7,224	1,729	0	37,674

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 05/05/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
ALGERIA	1,242	0	0	0	1,957	0	0	0	0	3,199
BELGIUM	125	0	584	0	0	0	0	0	0	709
CANADA	598	0	0	0	1,377	0	0	0	0	1,975
NETHERLANDS	256	0	144	0	0	0	701	0	0	1,101
UN KINGDOM	0	0	318	0	0	0	0	0	0	318
USSR	1,966	0	0	0	0	0	0	0	0	1,966
SUBTOTAL	4,187	0	1,046	0	3,334	0	701	0	0	9,268
ATLANTIC										
ALGERIA	0	0	996	0	0	0	0	0	0	996
SUBTOTAL	0	0	996	0	0	0	0	0	0	996
GULF										
ALGERIA	1,952	0	0	0	438	0	0	0	0	2,290
BULGARIA	0	0	1,364	0	0	0	0	0	0	1,364
CHINA MAIN	4,694	0	0	0	0	0	0	0	0	4,694
CHINA T	0	0	1,364	0	0	0	1,273	0	0	2,637
COLOMBIA	0	0	0	376	0	0	0	0	0	376
COSTA RICA	0	0	217	0	0	0	147	0	0	364
DOMINICN REP	735	0	923	0	0	0	0	0	0	1,658
ECUADOR	509	0	0	0	0	0	0	0	0	509
ETHIOPIA	0	0	0	0	0	55	0	0	0	55
GERM DR (E)	0	0	1,870	0	0	0	0	0	0	1,870
GERM FR (W)	0	0	0	0	0	0	1,210	0	0	1,210
GUATEMALA	273	0	0	0	0	0	0	0	0	273
HONDURAS	0	0	331	0	0	0	0	0	0	331
INDIA	342	0	0	0	0	0	0	0	0	342
IRAQ	959	0	0	0	0	0	0	0	0	959
IVORY COAST	0	0	371	0	0	0	0	0	0	371
JAMAICA	357	0	426	0	0	0	0	0	0	783
JAPAN	0	0	5,413	111	0	0	3,682	0	0	9,206
MEXICO	0	0	2,291	0	0	183	868	0	0	3,342
MOROCCO	0	0	0	0	0	629	0	0	0	629
NETHERLANDS	0	0	104	0	0	0	1,845	0	0	1,949
PERU	191	0	1,033	0	0	0	0	0	0	1,134
POLAND	2,226	0	0	0	0	0	0	0	0	2,226
ROMANIA	0	0	0	0	0	0	1,338	0	0	1,338
SPAIN	0	0	4,655	0	0	2,351	0	0	0	7,006
TURKEY	0	0	1,032	0	0	0	0	0	0	1,032
UN KINGDOM	0	0	0	0	0	0	1,706	0	0	1,706
USSR	5,902	0	1,895	0	0	0	0	0	0	7,697
VENEZUELA	294	0	0	0	0	0	0	0	0	294
SUBTOTAL	18,144	0	23,289	487	0	438	3,218	12,069	0	57,645
PACIFIC										
CHINA MAIN	2,681	0	0	0	0	0	0	0	0	2,681
CHINA T	0	0	2,232	0	0	0	0	0	0	2,232
COLOMBIA	444	0	0	0	0	0	0	0	0	444
EGYPT	2,738	0	0	0	0	0	0	0	0	2,738
JAPAN	2,133	0	9,602	0	0	543	0	0	0	12,278
KENYA	578	0	0	0	0	0	0	0	0	578
KOREA REP	2,131	0	2,165	0	0	0	0	0	0	4,296
PAKISTAN	1,360	0	0	0	0	0	0	0	0	1,360
PHILIPPINES	1,298	0	0	0	0	0	0	0	0	1,298
SINGAPORE	116	0	0	0	0	0	0	0	0	116
USSR	1,068	0	0	0	0	0	0	0	0	1,068
YEMEN (SANA)	765	0	0	0	0	0	0	0	0	765
SUBTOTAL	15,312	0	13,999	0	0	543	0	0	0	29,854
INTERIOR										
MEXICO	31	0	1,465	0	0	583	444	0	31	2,554
SUBTOTAL	31	0	1,465	0	0	583	444	0	31	2,554
TOTALS	37,674	0	40,795	487	0	3,772	4,344	13,214	0	100,317

INCLUDES SHIPMENTS TO CANADA

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 04/28/88 ADD	967 YELLOW CORN	FROM MISSISSIPPI R.	TO USSR
IN WEEK ENDING 04/28/88 ADD	37 YELLOW CORN	FROM S. TEXAS	TO MEXICO
IN WEEK ENDING 04/28/88 ADD	263 HRW WHEAT	FROM S. TEXAS	TO ETHIOPIA
IN WEEK ENDING 04/28/88 ADD	463 YELLOW CORN	FROM INTERIOR	TO MEXICO
IN WEEK ENDING 04/28/88 ADD	9 SOYBEANS	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/05/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	902	0	0	0	0	0	0	0	902
DULUTH-SUP	4,187	0	144	0	0	3,334	0	701	0	0	8,366
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,187	0	1,046	0	0	3,334	0	701	0	0	9,268
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	996	0	0	0	0	0	0	0	996
SUBTOTAL	0	0	996	0	0	0	0	0	0	0	996
GULF											
MISSISSIPPI R.	3,031	0	22,901	487	0	0	2,980	11,922	0	0	41,321
EAST GULF	0	0	360	0	0	0	55	147	0	0	562
N. TEXAS	14,429	0	0	0	0	438	0	0	0	0	14,867
S. TEXAS	684	0	28	0	0	0	183	0	0	0	895
SUBTOTAL	18,144	0	23,289	487	0	438	3,218	12,069	0	0	57,645
PACIFIC											
COLUMBIA R.	14,734	0	7,399	0	0	0	543	0	0	0	22,676
PUGET SOUND	0	0	6,600	0	0	0	0	0	0	0	6,600
CALIFORNIA	578	0	0	0	0	0	0	0	0	0	578
SUBTOTAL	15,312	0	13,999	0	0	0	543	0	0	0	29,854
INTERIOR											
INTERIOR	31	0	1,465	0	0	0	583	444	0	31	2,554
SUBTOTAL	31	0	1,465	0	0	0	583	444	0	31	2,554
TOTALS	37,674	0	40,795	487	0	3,772	4,344	13,214	0	31	100,317

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

APR, 1988

- 1,000 BUSHEL -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
ALGERIA	0	0	0	0	245	0	245
USSR	222	0	0	0	0	0	222
SUBTOTAL	222	0	0	0	245	0	467
LAKES							
ALGERIA	0	0	0	0	3,252	0	3,252
FINLAND	690	0	0	0	0	0	690
ITALY	619	0	0	0	0	0	619
MOROCCO	1,627	0	0	0	0	0	1,627
NETHERLANDS	88	0	0	0	0	0	88
POLAND	0	0	0	0	670	0	670
USSR	875	0	0	0	0	0	875
SUBTOTAL	3,899	0	0	0	3,922	0	7,821
ATLANTIC							
MOROCCO	0	0	772	0	0	0	772
SUBTOTAL	0	0	772	0	0	0	772
GULF							
ALGERIA	955	0	0	0	1,860	0	2,815
BELIZE	29	51	0	0	0	0	80
CAMEROON	227	0	0	0	0	0	227
CHINA MAIN	1,593	12,429	3,682	0	0	0	17,704
COLOMBIA	0	955	0	0	0	0	955
CYPRUS	0	281	0	0	0	0	281
DOMINICN REP	916	614	0	0	0	0	1,530
ECUADOR	0	990	0	0	0	0	990
ETHIOPIA	167	673	214	0	0	0	1,054
GUATEMALA	146	368	37	0	0	0	551
GUYANA	0	154	0	0	0	0	154
HAITI	456	0	0	0	0	0	456
HONDURAS	338	288	0	0	0	0	626
INDIA	0	342	0	0	0	0	342
IRAQ	0	4,099	0	0	0	0	4,099
ISRAEL	0	0	306	0	0	0	306
JAMAICA	316	0	0	0	0	0	316
LIBERIA	78	0	0	0	0	0	78
MADAGASCAR	0	0	300	0	0	0	300
MEXICO	757	11	0	0	0	0	768
MOROCCO	3,776	441	0	0	0	0	4,217
PANAMA	205	0	0	0	0	0	205
POLAND	0	9,226	0	0	0	0	9,226
SUDAN	0	3,699	0	0	0	0	3,699
TRINIDAD	265	0	92	0	0	0	357
TUNISIA	907	874	0	0	0	0	1,781
USSR	4,253	26,273	0	0	0	0	30,526
VENEZUELA	1,043	0	0	0	0	0	1,043
ZAIRE	0	946	0	0	0	0	946
SUBTOTAL	16,427	62,714	4,631	0	1,860	0	85,632
PACIFIC							
BANGLADESH	0	0	0	753	0	0	753
CHINA MAIN	0	9,545	0	0	0	0	9,545
CHINA T	1,375	1,153	0	462	0	0	2,990
COLOMBIA	0	1,616	0	0	0	0	1,616
EGYPT	0	0	0	11,433	0	0	11,433
HONG KONG	201	0	0	104	0	0	305
INDONESIA	0	0	0	1,157	0	0	1,157
JAPAN	3,621	4,340	0	2,336	190	0	10,487
KOREA REP	750	1,202	0	1,796	0	0	3,748
MALAYSIA	158	0	0	0	0	0	158
PAKISTAN	0	0	0	3,605	0	0	3,605
PHILIPPINES	3,024	0	0	708	0	0	3,732
SINGAPORE	328	0	0	116	0	0	444
SRI LANKA	0	0	0	695	0	0	695
THAILAND	0	96	0	428	0	0	524
USSR	2,236	1,226	0	0	0	0	3,462
YEMEN (SANA)	0	0	0	1,066	0	0	1,066
SUBTOTAL	11,693	19,178	0	24,659	190	0	55,720
GRAND TOTAL	32,241	81,892	5,403	24,659	6,217	0	150,412
SHIPMENTS TO CANADA*	1,882	0	0	0	1,845	0	3,727

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
 APR, 1988
 - 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SUY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	222	0	0	0	245	0	467
SUBTOTAL	222	0	0	0	245	0	467
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	3,899	0	0	0	3,922	0	7,821
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	3,899	0	0	0	3,922	0	7,821
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	772	0	0	0	772
SUBTOTAL	0	0	772	0	0	0	772
GULF							
MISSISSIPPI R	13,784	1,559	4,380	0	0	0	19,723
EAST GULF	0	0	214	0	0	0	214
N. TEXAS	2,643	59,924	37	0	1,860	0	64,464
S. TEXAS	0	1,231	0	0	0	0	1,231
SUBTOTAL	16,427	62,714	4,631	0	1,860	0	85,632
PACIFIC							
COLUMBIA R.	9,295	16,644	0	22,866	190	0	48,995
PUGET SOUND	2,398	1,079	0	1,793	0	0	5,270
CALIFORNIA	0	1,455	0	0	0	0	1,455
SUBTOTAL	11,693	19,179	0	24,659	190	0	55,720
INTERIOR							
INTERIOR	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
APR, 1988	32,241	81,892	5,403	24,659	6,217	0	150,412
SHIPMENTS							
TO CANADA*	1,882	0	0	0	1,845	0	3,727
JUN 87-APR 88	218,228	800,918	150,018	187,766	50,333	3,459	1,410,722
JUN 86-APR 87	174,024	351,348	102,795	160,996	73,430	4,103	866,696

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
 WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

APR, 1988

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 87-APR 88							
ST LAUR SUY	2,876	0	342	25	1,848	0	5,091
LAKES	20,612	256	636	76	32,333	0	53,913
ATLANTIC	0	0	26,373	637	0	0	27,010
GULF	95,245	682,749	122,667	0	13,304	3,459	917,424
PACIFIC	99,495	115,856	0	187,028	2,838	0	405,217
INTERIOR	0	2,057	0	0	10	0	2,067
TOTAL	218,228	800,918	150,018	187,766	50,333	3,459	1,410,722
JUN 86-APR 87							
ST LAUR SUY	1,006	0	4,741	1,089	3,462	0	10,298
LAKES	25,795	960	4,830	792	29,548	0	61,925
ATLANTIC	0	0	14,676	829	0	0	15,505
GULF	64,458	279,189	78,495	0	34,376	4,103	460,621
PACIFIC	82,765	70,266	53	157,844	6,038	0	316,966
INTERIOR	0	933	0	442	6	0	1,381
TOTAL	174,024	351,348	102,795	160,996	73,430	4,103	866,696

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

APR, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	738	0	0	0	0	0	0	0	738
DULUTH-SUP	11,548	0	0	0	0	2,863	0	2,382	0	0	16,793
TOLEDO	0	0	1,698	0	0	0	0	0	0	0	1,698
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,548	0	2,436	0	0	2,863	0	2,382	0	0	19,229
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	772	0	10,398	0	0	0	0	1,364	0	0	12,534
SUBTOTAL	772	0	10,398	0	0	0	0	1,364	0	0	12,534
GULF											
MISSISSIPPI R.	19,723	0	113,398	255	0	0	15,036	52,214	0	0	200,626
EAST GULF	214	0	567	0	0	0	0	1,591	0	0	2,372
N. TEXAS	64,464	0	0	0	0	2,671	6,390	97	0	0	73,622
S. TEXAS	1,231	0	37	0	0	0	1,505	0	0	0	2,773
SUBTOTAL	85,632	0	114,002	255	0	2,671	22,931	53,902	0	0	279,393
PACIFIC											
COLUMBIA R.	48,995	0	26,097	0	0	2,334	1,163	2,981	0	0	81,570
PUGET SOUND	5,270	0	12,041	0	0	0	324	0	0	0	17,635
CALIFORNIA	1,455	0	0	0	0	0	0	0	0	0	1,455
SUBTOTAL	55,720	0	38,138	0	0	2,334	1,487	2,981	0	0	100,660
INTERIOR											
INTERIOR	0	0	4,628	0	0	0	3,123	2,024	0	1,054	10,829
SUBTOTAL	0	0	4,628	0	0	0	3,123	2,024	0	1,054	10,829
GRAND TOTAL	153,672	0	169,602	255	0	7,868	27,541	62,653	0	1,054	422,645
JAN 88-APR 88	603,554	0	591,996	627	0	37,440	90,649	324,813	42	6,914	1,656,035
JAN 87-APR 87	264,357	0	540,976	337	214	55,934	64,743	271,620	58	3,338	1,201,577

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

APR, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAUR SUY											
ALGERIA	245	0	0	0	0	0	0	0	0	0	245
USSR	222	0	1,786	0	0	0	0	0	0	0	2,008
SUBTOTAL	467	0	1,796	0	0	0	0	0	0	0	2,253
LAKES											
ALGERIA	3,252	0	0	0	0	815	0	0	0	0	4,067
CYPRUS	0	0	0	0	0	560	0	0	0	0	560
FINLAND	690	0	0	0	0	0	0	0	0	0	690
GERM FR (U)	0	0	0	0	0	0	0	1,110	0	0	1,110
ITALY	619	0	0	0	0	0	0	0	0	0	619
MOROCCO	1,627	0	0	0	0	0	0	0	0	0	1,627
NETHERLANDS	98	0	0	0	0	0	0	1,272	0	0	1,360
POLAND	670	0	0	0	0	0	0	0	0	0	670
PORTUGAL	0	0	754	0	0	0	0	0	0	0	754
TUNISIA	0	0	0	0	0	828	0	0	0	0	828
UN KINGDOM	0	0	318	0	0	0	0	0	0	0	318
USSR	875	0	420	0	0	0	0	0	0	0	1,295
SUBTOTAL	7,921	0	1,492	0	0	2,203	0	2,382	0	0	13,898
ATLANTIC											
EGYPT	0	0	413	0	0	0	0	0	0	0	413
JAPAN	0	0	0	0	0	0	0	1,118	0	0	1,118
KUWAIT	0	0	1,298	0	0	0	0	246	0	0	1,544
MOROCCO	772	0	0	0	0	0	0	0	0	0	772
PORTUGAL	0	0	1,471	0	0	0	0	0	0	0	1,471
SAUDI ARABIA	0	0	1,570	0	0	0	0	0	0	0	1,570
SPAIN	0	0	3,289	0	0	0	0	0	0	0	3,289
SURINAME	0	0	130	0	0	0	0	0	0	0	130
USSR	0	0	2,227	0	0	0	0	0	0	0	2,227
SUBTOTAL	772	0	10,398	0	0	1	0	1,364	0	0	12,534
GULF											
ALGERIA	2,815	0	0	0	0	829	0	0	0	0	3,644
BARBADOS	0	0	117	0	0	0	0	0	0	0	117
BELIZE	80	0	0	0	0	0	0	0	0	0	80
BULGARIA	0	0	2,277	0	0	1,842	0	0	0	0	4,119
CAMEROON	227	0	0	0	0	0	0	0	0	0	227
CHINA MAIN	17,704	0	0	0	0	0	0	0	0	0	17,704
CHINA T	0	0	2,728	0	0	0	0	4,527	0	0	7,255
COLOMBIA	955	0	866	0	0	0	0	808	0	0	2,629
COSTA RICA	0	0	0	0	0	0	0	147	0	0	147
CYPRUS	281	0	626	0	0	0	0	0	0	0	907
DOMINICN REP	1,530	0	459	0	0	0	0	112	0	0	2,101
ECUADOR	990	0	0	0	0	0	984	0	0	0	1,974
EGYPT	0	0	7,347	0	0	0	0	0	0	0	7,347
EL SALVADOR	0	0	109	0	0	0	0	0	0	0	108
ETHIOPIA	1,054	0	0	0	0	0	0	0	0	0	1,054
GERM FR (U)	0	0	0	0	0	0	0	1,314	0	0	1,314
GHANA	0	0	186	0	0	0	0	0	0	0	186
GREECE	0	0	0	0	0	0	0	1,211	0	0	1,211
GUATEMALA	551	0	0	0	0	0	0	0	0	0	551
GUYANA	154	0	0	0	0	0	0	0	0	0	154
HAITI	456	0	0	0	0	0	0	0	0	0	456
HONDURAS	626	0	827	0	0	0	0	184	0	0	1,637
INDIA	342	0	0	0	0	0	0	0	0	0	342

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOUR	TOTAL
ITALY	0	0	0	0	0	0	0	2,947	0	0	2,947
IVORY COAST	0	0	371	0	0	0	0	0	0	0	371
JAMAICA	316	0	217	0	0	0	0	0	0	0	533
JAPAN	0	0	22,461	149	0	0	3,191	12,397	0	0	38,199
KOREA REP	0	0	893	0	0	0	0	1,716	0	0	2,609
LIBERIA	70	0	0	0	0	0	0	0	0	0	78
MAOASASCAR	300	0	0	0	0	0	0	0	0	0	300
MEXICO	768	0	4,046	0	0	0	2,844	1,369	0	0	9,027
MOROCCO	4,217	0	827	0	0	0	0	0	0	0	5,044
NETHERLANDS	0	0	104	106	0	0	0	10,827	0	0	11,037
NORWAY	0	0	0	0	0	0	0	1,001	0	0	1,001
PANAMA	205	0	0	0	0	0	0	0	0	0	205
PERU	0	0	1,181	0	0	0	0	0	0	0	1,181
POLAND	9,226	0	0	0	0	0	1,211	0	0	0	10,437
PORTUGAL	0	0	1,285	0	0	0	0	0	0	0	1,285
ROMANIA	0	0	0	0	0	0	0	1,237	0	0	1,237
SAUDI ARABIA	0	0	576	0	0	0	0	0	0	0	576
SENEGAL	0	0	0	0	0	0	118	0	0	0	118
SPAIN	0	0	8,620	0	0	0	4,704	2,186	0	0	15,510
SUDAN	3,699	0	0	0	0	0	0	0	0	0	3,699
TRINIDAD	357	0	0	0	0	0	0	232	0	0	589
TUNISIA	1,781	0	935	0	0	0	0	0	0	0	2,716
TURKEY	0	0	2,205	0	0	0	0	0	0	0	2,205
UN KINGDOM	0	0	0	0	0	0	0	0	0	0	0
USSR	30,526	0	50,956	0	0	0	0	1,684	0	0	82,584
VENEZUELA	1,043	0	0	0	0	0	8,353	757	0	0	10,153
YUGOSLAVIA	0	0	2,472	0	0	0	0	3,145	0	0	5,617
ZAIRE	946	0	0	0	0	0	0	0	0	0	946
SUBTOTAL	85,632	0	114,002	255	0	2,671	22,931	53,902	0	0	279,393
PACIFIC											
BANGLADESH	753	0	0	0	0	0	0	0	0	0	753
CHINA MAIN	9,545	0	0	0	0	0	0	0	0	0	9,545
CHINA T	2,990	0	7,225	0	0	0	0	2,415	0	0	12,630
COLOMBIA	1,616	0	0	0	0	0	0	0	0	0	1,616
EGYPT	11,433	0	0	0	0	0	0	0	0	0	11,433
HONG KONG	305	0	0	0	0	0	0	0	0	0	305
INDONESIA	1,157	0	0	0	0	0	0	0	0	0	1,157
JAPAN	10,487	0	14,718	0	0	0	1,487	0	0	0	26,692
KOREA REP	3,748	0	16,195	0	0	0	0	566	0	0	20,509
MALAYSIA	158	0	0	0	0	0	0	0	0	0	158
PAKISTAN	3,605	0	0	0	0	0	0	0	0	0	3,605
PHILIPPINES	3,732	0	0	0	0	0	0	0	0	0	3,732
SINGAPORE	444	0	0	0	0	0	0	0	0	0	444
SRI LANKA	695	0	0	0	0	0	0	0	0	0	695
THAILAND	524	0	0	0	0	0	0	0	0	0	524
TUNISIA	0	0	0	0	0	2,334	0	0	0	0	2,334
USSR	3,462	0	0	0	0	0	0	0	0	0	3,462
YEMEN (SANA)	1,066	0	0	0	0	0	0	0	0	0	1,066
SUBTOTAL	55,720	0	38,138	0	0	2,334	1,487	2,981	0	0	100,660
INTERIOR											
GUATEMALA	0	0	13	0	0	0	0	0	0	0	13
JAPAN	0	0	0	0	0	0	0	1	0	0	1
MEXICO	0	0	4,615	0	0	0	3,123	2,023	0	1,054	10,815
SUBTOTAL	0	0	4,628	0	0	0	3,123	2,024	0	1,054	10,829
GRAND TOTAL	150,412	0	170,444	255	0	7,208	27,541	62,653	0	1,054	419,567
SHIPMENTS											
TO CANADA*	3,727	0	944	0	0	660	0	0	0	0	5,331

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAND SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SUY PORTS

PORT AREA LOCATIONS

SAINT LAWRENCE SEWAY

Montreal

Seaway Ports: Baie Comeau, Port Cartier, Quebec, Sorel, and Three Rivers

LAKES

Chicago Area: Chicago and Milwaukee

Duluth-Superior

Toledo Area: Toledo, and Huron

Saginaw Area: Saginaw, Carrollton and Milwaukee

ATLANTIC

North: Albany and Philadelphia

South: Baltimore, Norfolk, Charleston, Savannah and West Palm Beach

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, Reserve, Paulina and Westwego

East Gulf: Mobile, Pascagoula and Tampa

North Texas Gulf: Beaumont, Port Arthur, Houston, Galveston, Lake Charles and Pasadena

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, San Francisco, Sacramento, Stockton and San Diego

INTERIOR

Exports from points other than listed above, including shipments by rail and truck.

NATIONAL FEEDSTUFFS MARKET REVIEW

HIGHLIGHTS: Feedstuffs closed mixed for the week ended May 10, 1988. Posting advances were soybean meal, corn gluten feed and wheat middlings.

OILSEEDS: Soybean meal 44 percent ranged \$5.00 to \$8.00 higher following the strength of the higher soybean complex. Decatur 44 percent rail soybean meal was at the full advance. High protein meal, 46 1/2-48 percent bulk protein, ranged \$5.00 to \$8.75 higher. Cottonseed meal traded mixed with California points up \$5.00; Portland unchanged; and Kansas City, Memphis, and St. Louis showing declines. Linseed meal, 34 percent protein, unchanged and considered a good buy in comparison to soybean meal. Sunflower meal, 28 percent protein, firm and unchanged, with light supplies. Sunflower crude oil for May/June unchanged. Decatur soybean oil advanced 64 points per pound.

ANIMAL PROTEIN: Animal by-products markets mostly steady with supply and demand well balanced. Meat and bone meal \$5.00 lower at St. Louis; unchanged at Kansas City and \$2.50 higher at California, Portland, and Minneapolis. Feather meal unchanged. Domestic Menhaden fishmeal FOB Gulf \$415.00-430.00 with some new crop at \$400.00. No sales or quotes reported for East coast domestic Menhaden or for imported anchovy meal from Panama or Chile.

CORN FEEDS: Corn gluten feed unchanged to \$2.50 higher and corn gluten meal unchanged to \$5.00 lower. Yellow hominy feed unchanged to \$1.00 lower. Brewers' dried grains \$2.00 to \$2.50 per ton lower. Distillers' dried grains unchanged and nominal.

WHEAT MILLFEEDS: Millfeeds prices finished the week mixed with moderate market activity. Wheat millrun ranged 50 cents to \$3.50 lower with full decline at Los Angeles. Wheat middlings were unchanged to \$4.00 per ton higher with Kansas City and St. Louis showing the full advance.

ALFALFA PRODUCTS: Alfalfa product prices were mostly unchanged. In Kansas some cutting of new crop just getting under way. All types of old crop hay cleaned up. In Nebraska, demand and trade moderate in a clean up type affair. Available supplies light and prices steady.

MOLASSES: Feeding cane molasses was mostly steady. Demand continued seasonally light. Sugarbeet molasses was steady with most product moving off of previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 10, 1988	MAY 3, 1988	MAY 12, 1987	FEEDSTUFFS MARKETS	MAY 10, 1988	MAY 3, 1988	MAY 12, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	214.00	206.00	178.50
Kansas City	218.70	211.20	182.70
Memphis	217.50	212.50	195.00
Minneapolis	217.40	209.50	181.30
St Louis	221.00	216.00	182.00

MEAT AND BONE MEAL

Kansas City	240.00	240.00	225.00
Los Angeles	262.50	262.50	235.00
Minneapolis	242.50	240.00	220.00
Portland	267.50	265.00	222.50
San Francisco	262.50	260.00	235.00
St Louis	245.00	250.00	228.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	239.25	230.50	203.50
Decatur	229.25	220.50	193.50
Kansas City	232.20	224.70	195.20
Los Angeles	264.60	256.00	221.20
Memphis	231.00	226.00	207.00
Minneapolis	228.40	220.50	191.30
N Calif Pts	264.60	258.00	218.20
Portland	263.60	257.00	227.75

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	-	-	330.00
Gulf Coast	422.00	410.00	330.00
West Coast	330.00	330.00	275.00

ANIMAL FAT

Kansas City	12.0	12.0	11.0
Minneapolis	11.5	12.0	11.5
San Francisco	13.2	13.2	11.9

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	179.50	174.50	164.50
Kansas City	155.00	160.00	170.00
Memphis	130.00	137.50	150.00
Portland	203.50	203.50	192.50

FEATHER MEAL

Arkansas Pts	215.00	215.00	170.00
Minneapolis	230.00	230.00	175.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	125.00	125.00	120.00
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CORN GLUTEN FEED

Illinois Pts.	117.50	115.00	97.00
Kansas City	120.00	120.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	270.00	275.00	222.50
Kansas City	275.00	275.00	245.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	80.00	80.00	85.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	141.40	141.40	118.40
Lawrenceburg	125.00	125.00	109.00

SOYBEAN OIL

Decatur	22.95	22.31	16.10
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BREWERS' DRIED GRAINS

Milwaukee	95.00	97.50	80.00
St. Louis	90.00	92.00	68.00

SUNFLOWER OIL

Minneapolis	25.00	25.00	18.00
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MALT SPROUTS

Chi-Milwaukee	63.00	61.00	56.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 10, 1988	MAY 3, 1988	MAY 12, 1987	FEEDSTUFFS AND MARKETS	MAY 10, 1988	MAY 3, 1988	MAY 12, 1987
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WHEAT BRAN

Kansas City	45.00	41.00	42.00
Minneapolis	43.00	43.00	35.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	140.00	140.00	137.00
Kansas City	103.00	105.00	99.60
Los Angeles	136.00	136.00	126.00
Portland	112.00	-	-
Toledo	118.00	118.00	107.00
Alfalfa			
Center 1/	88.00	90.00	85.00

WHEAT MILLRUN

Los Angeles	84.50	88.00	69.00
N Calif Pts	84.50	85.00	61.50
Portland	78.50	81.00	50.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	100.00	100.00	85.00
Los Angeles2/	123.50	121.50	111.00
Portland	90.00	86.00	89.00
Toledo	106.00	106.00	96.00

WHEAT MIDLINGS

Buffalo	75.00	72.50	57.50
Kansas City	45.00	41.00	42.00
Memphis	65.00	63.00	63.00
Minneapolis	43.00	43.00	35.00
St Louis	54.00	50.00	49.00

CANE MOLASSES

Albany	77.00	77.00	82.00
Baltimore	75.00	75.00	80.00
Chicago	80.25	80.25	82.00
Kansas City	90.00	90.00	97.20
Los Angeles	65.00	65.00	70.00
New Orleans	55.00	55.00	60.00

RICE BRAN, F.O.B. MILLS

Arkansas	45.00	47.50	26.50
California	51.00	52.00	47.50
Southwest			
Louisiana	45.00	50.00	21.50
Texas	49.00	51.00	25.00

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	72.80	74.30	68.20
Kansas City	72.80	75.00	67.10
Omaha	67.80	70.00	63.60

DRIED MOLASSES BEET PULP

Los Angeles	100.00	-	88.50
N Calif Mills	100.00	100.00	88.50

BARLEY, NO.2

Los Angeles	105.80	-	105.40
Duluth	81.70	82.90	80.00
Portland	91.50	91.50	94.50

HOMINY FEED

Illinois Pt	81.50	81.50	70.50
Kansas City	77.00	78.00	65.00
Los Angeles	115.00	117.00	105.50
N Calif Pts	115.00	117.00	105.50
St Louis	90.00	90.00	74.00

OATS, NO. 2 HEAVY

Toledo	106.25	105.00	110.00
Minneapolis	137.50	135.00	118.75

SORGHUM NO.2

Ft Worth	69.00	71.00	70.00
Kansas City	61.80	63.60	60.80
Texas High			
Plains	69.60	71.00	74.40

1/ Pellets.
2/ Reground.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL 1988	MARCH 1988	APRIL 1987	FEEDSTUFFS AND MARKETS	APRIL 1988	MARCH 1988	APRIL 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	200.40	191.80	159.00
Kansas City	206.40	198.20	165.90
Memphis	206.60	199.60	169.20
Minneapolis	201.60	190.10	159.30
St Louis	211.25	203.50	155.50

MEAT AND BONE MEAL

Kansas City	244.00	237.00	191.90
Los Angeles	263.75	261.00	212.50
Minneapolis	243.10	235.00	197.50
Portland	263.10	258.50	199.40
San Francisco	258.75	253.50	211.90
St Louis	248.50	244.70	196.90

SOYBEAN MEAL, HIGH PROTEIN

Chicago	225.75	217.60	183.40
Decatur	218.25	207.60	173.40
Kansas City	218.60	212.60	177.20
Los Angeles	251.00	240.50	204.40
Memphis	219.10	212.00	182.20
Minneapolis	212.60	200.90	169.30
N Calif Pts	249.60	239.20	204.40
Portland	249.40	238.00	209.30

FISH MEAL, 65% PROTEIN

Domestic			
Easy Coast	426.25	-	-
Gulf Coast	427.50	420.80	-
West Coast	325.00	317.00	253.75

ANIMAL FAT

Kansas City	12.4	12.6	9.6
Minneapolis	12.6	13.1	9.9
San Francisco	13.5	13.3	9.6

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	173.10	171.80	156.40
Kansas City	162.50	163.00	151.90
Memphis	143.10	141.00	133.75
Portland	201.00	196.60	183.75

FEATHER MEAL

Arkansas Pts	218.75	225.00	138.10
Minneapolis	232.50	244.00	150.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	130.00	121.00	118.75
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CORN GLUTEN FEED

Illinois Pts.	118.10	119.00	98.40
Kansas City	121.25	123.00	98.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	275.60	287.00	213.10
Kansas City	290.00	303.00	226.25

SUNFLOWER MEAL

Minneapolis			
28 pct prot	82.50	87.00	81.25
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	143.00	143.40	113.90
Lawrenceburg	129.00	136.00	100.75

SOYBEAN OIL

Decatur	21.49	20.06	16.03
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BREWERS' DRIED GRAINS

Milwaukee	89.40	85.50	68.00
St. Louis	92.00	94.00	61.50

SUNFLOWER OIL

Minneapolis	24.18	21.87	15.02
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MALT SPROUTS

Chi-Milwaukee	59.75	56.60	50.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	APRIL 1988	MARCH 1988	APRIL 1987	FEEDSTUFFS AND MARKETS	APRIL 1988	MARCH 1988	APRIL 1987
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	59.25	74.60	36.10	N Calif Mills	140.00	142.00	137.00
Minneapolis	56.00	57.70	30.50	Kansas City	105.00	106.20	96.60
				Los Angeles	136.00	136.00	126.00
				Portland	110.00	106.70	-
				Toledo	116.25	114.00	105.00
				Alfalfa			
				Center 1/	90.00	91.20	82.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Los Angeles	88.50	86.00	74.60	Kansas City	100.00	100.20	85.00
N Calif Pts	85.25	83.90	68.40	Los Angeles 2/	122.00	120.00	111.00
Portland	78.70	75.70	58.50	Portland	92.75	93.80	91.90
				Toledo	104.75	103.00	94.50
WHEAT MIDLINGS				CANE MOLASSES			
Buffalo	80.60	64.90	52.40	Albany	77.00	77.60	82.00
Kansas City	59.25	74.60	36.10	Baltimore	75.00	75.00	80.00
Memphis	87.00	92.80	58.75	Chicago	84.60	85.25	82.60
Minneapolis	56.00	57.70	30.50	Kansas City	93.50	99.50	96.30
St Louis	71.00	75.20	43.75	Los Angeles	66.90	70.00	70.00
				New Orleans	56.90	60.60	59.40
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	64.25	55.50	26.50	CORN, NO. 2 YELLOW			
California	48.25	45.00	57.40	Illinois Pts.	72.40	72.80	59.90
Southwest				Kansas City	72.60	73.10	60.00
Louisiana	59.25	47.25	24.10				
Texas	58.50	50.40	26.50	Omaha	66.70	66.70	56.25
DRIED MOLASSES BEET PULP				BARLEY, NO. 2			
Los Angeles	-	-	94.60	Los Angeles	104.20	106.10	101.60
N Calif Mills	102.00	-	94.60	Duluth	81.10	78.20	72.80
				Portland	89.60	90.90	90.20
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	80.10	79.40	52.75	Toledo	108.80	111.50	89.80
Kansas City	77.25	74.60	60.00	Minneapolis	120.50	120.90	99.10
Los Angeles	120.40	114.50	-	SORGHUM NO. 2			
N Calif Pts	120.10	114.50	-	Ft Worth	70.75	70.00	69.00
St Louis	87.25	89.20	75.50	Kansas City	63.30	65.70	56.90
				Texas High			
				Plains	70.75	71.30	66.80

1/ Pellets.
2/ Reground.

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MAY 20, 1988

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***** CORRECTION VOL. 36 NO. 20 *****
PAGES 16 & 17

ADD IRAQ	WHEAT	4,099	YELLOW CORN	1,312	SORGHUM	0	SOYBEANS	0	TOTAL	5,411
ADD ISRAEL	WHEAT	306	YELLOW CORN	0	SORGHUM	1,526	SOYBEANS	2,327	TOTAL	4,159

HIGHLIGHTS: CASH GRAINS AND SOYBEANS SHARPLY HIGHER. CASH GRAINS AND SOYBEANS CLOSED SHARPLY HIGHER FOR THE WEEK ENDED MAY 19, 1988. WHEAT FUTURES POSTED CONTRACT HIGHS AS DRY WEATHER CONTINUES TO PLAGUE MAJOR PORTIONS OF THE GROWING AREAS. WHEAT PREMIUMS WERE UNCHANGED TO FIRM AS MILL AND EXPORT DEMAND CONTINUED TO BID AGGRESSIVELY FOR AVAILABLE SUPPLIES, WHICH IMPROVED WITH THE INCREASE IN CASH PRICE. CORN MARKETS ADVANCED AS DRY WEATHER CONTINUED TO AFFECT NEW CROP PLANTINGS, HOWEVER ADVANCES WERE NOT AS GREAT DUE TO LIGHT DEMAND FOR NEARBY SUPPLIES. SOYBEANS POSTED THE SHARPEST ADVANCES OF THE WEEK, WITH DRY WEATHER AND SHARPLY HIGHER SOYBEAN MEAL PRICES FUELING THE RALLY. CRUSH MARGINS IMPROVED AS PROCESSORS COMPETED FOR LIMITED SUPPLIES.

IN THE SOUTH EAST, SOIL MOISTURE WAS MOSTLY ADEQUATE TO SHORT AND IN THE CORNBELT AND DELTA SHORT TO ADEQUATE. WINTER WHEAT WAS MOSTLY GOOD TO FAIR BUT REMAINED MOSTLY FAIR IN THE WORTHEN AND CENTRAL GREAT PLAINS. SOIL MOISTURE WAS BECOMING INCREASINGLY SHORT AS WHEAT MOVES INTO THE CRITICAL HEADING STAGE IN THE GREAT PLAINS. WINTER WHEAT HEADING TO 42 PERCENT COMPLETE IN THE TWENTY MAJOR PRODUCING STATES. KANSAS WHEAT WAS MOISTURE STRESSED IN MOST AREAS, HEADING REACHING 50 PERCENT COMPLETE. SPRING WHEAT WAS 93 PERCENT SEEDING, SEEDING WAS FINISHED OR NEARED COMPLETION EXCEPT IN IDAHO AND NORTH DAKOTA 71 PERCENT OF THE CROP WAS EMERGED. CORN PLANTING REACHED 88 PERCENT COMPLETE, SEEDING NEARED COMPLETION IN THE SOUTH EAST, TEXAS AND MOST CORNBELT STATES. THE ELEVEN MAJOR SORGHUM PRODUCING STATES SEEDING 34 PERCENT OF THEIR ACREAGE. THE DRY WEATHER SPURRED PLANTING ACROSS THE CORN BELT AND SORGHUM BEGAN HEADING IN TEXAS.

GRAINS INSPECTED FOR EXPORT WEEK ENDED MAY 12, 1988: WHEAT TOTALED 40.6 MILLION BUSHEL, UP 1.8 MILLION BUSHEL. CORN TOTALED 42.4 MILLION BUSHEL, DOWN 400 THOUSAND BUSHEL. SOYBEANS TOTALED 6.7 MILLION BUSHEL, DOWN 6.5 MILLION BUSHEL.

WHEAT: NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN FOB KANSAS CITY ADVANCED 29 CENTS, ST. LOUIS NO.2 SOFT RED WINTER UP 30 CENTS, MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT PROTEIN UP 18 3/4 CENTS AND PORTLAND NO.1 SOFT WHITE WHEAT UP 9-12 CENTS PER BUSHEL.

CORN: NO.2 YELLOW CORN FOB KANSAS CITY ADVANCED 14 CENTS, OMAHA UP 12-15 CENTS, AND TOLEDO UP 13 1/2-17 1/2 CENTS PER BUSHEL. NO.2 MILLING QUALITY WHITE CORN FOB KANSAS CITY UNCHANGED.

OATS AND BARLEY: MINNEAPOLIS NO.3 MALTING BARLEY, 65 PERCENT OR BETTER PLUMP UP 15 CENTS. NO.2 HEAVY OATS UP 3-10 CENTS A PER BUSHEL.

SORGHUM: NO.2 YELLOW SORGHUM FOB KANSAS CITY UP 25 CENTS AND TEXAS HIGH PLAINS UP 5-10 CENTS PER HUNDRED POUNDS.

OILSEEDS: NO.1 YELLOW SOYBEANS FOB ILLINOIS PROCESSORS ADVANCED 43 1/2-47 1/2 CENTS PER BUSHEL. KANSAS CITY UP 51 1/2 CENTS PER BUSHEL. SUNFLOWER SEEDS DULUTH ADVANCED 30 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	MAY 18, 1988				MAY 20, 1987
WHEAT	DOLLARS PER BUSHEL				
	MAY	JULY	SEPTEMBER	DECEMBER	MAY
Chicago	3.23 1/2	3.31 1/2	3.39	3.49 1/4	2.90 1/2
Kansas City	3.18	3.26 1/2	3.33	3.40 1/2	2.86
Minneapolis N. Spring	3.20	3.23 1/2	3.31	3.39 1/2	2.80 1/2
CORN					
Chicago	2.09	2.16	2.23 3/4	2.34 1/2	1.84 3/4
SOYBEANS	MAY	JULY	AUGUST	SEPTEMBER	JULY
Chicago	7.56 1/2	7.66 1/2	7.70 1/4	7.73 1/2	5.49 1/2
SOYBEAN OIL	CENTS PER POUND				
	MAY	JULY	AUGUST	DECEMBER	JULY
Chicago	24.38	24.66	24.88	25.51	16.89
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	233.80	229.60	228.40	229.50	162.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAY 19, 1/ 1988	MAY 12, 1/ 1988	MAY 21, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		24.09	22.81	16.22
Oil Yield per bushel crushed	Pounds	10.96	10.96	10.89
Value from bushel of soybeans	Dollars	2.64	2.50	1.77
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		237.50	216.50	174.00
Meal yield per bushel crushed	Pounds	47.51	47.51	47.12
Value from bushel of soybeans	Dollars	5.65	5.13	4.10
Value of oil and meal from bushel of soybeans	Dollars	8.29	7.63	5.87
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		7.58	7.13	5.54
Difference between soybean bids and value of oil and meal	Cents	71	50	33

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MARCH 1988 AND 2/ APRIL 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 13, 1988	MAY 16, 1988	MAY 17, 1988	MAY 18, 1988	MAY 19, 1988	MAY 21, 1987
WHEAT						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.12 1/2	3.23	3.21 1/4	3.26 1/2	3.38	2.90 1/2
#1 HRW 13% PROT.	3.23 1/2	3.35	3.33 1/4	3.38 1/2	3.50	3.05 1/2
#1 SRW	2.99 1/2-3.03 1/2	3.10-3.14	3.08 1/4-3.12 1/4	3.12 1/2-3.16 1/2	3.24-3.28	2.95 1/2
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.43 1/2-3.45 1/2	3.53-3.56	3.53-3.54	3.57 1/2-3.58 1/2	3.66 1/2	3.15 1/4-3.19 1/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	2.98-3.00 1/2	3.08-3.11	3.06-3.09	3.11-3.13	3.20-3.23	2.76-2.82
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.04	3.17-3.18	3.05	3.18 1/2	3.29 1/4	2.90
#2 SRW (15 DAYS)	-	-	-	-	-	-
*TOLEDO (T)						
#2 SRW	2.86-3.02	2.99-3.15	2.97-3.14	3.03-3.19 1/2	3.13-3.30	2.85-3.00
#2 SW	2.93-3.02	3.06-3.15	3.04-3.13	3.10-3.20 1/2	3.19-3.29	2.83-2.90
<u>ST. LOUIS (T)</u>						
#2 SRW	3.08-3.10	3.22	3.19	3.25-3.27	3.36	3.00
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.25 1/4	3.35	3.31 1/2	3.34 1/2	3.40 1/4	2.81 1/4
#1 DNS 13% PROT.	3.26 1/4	3.36	3.32 1/2	3.35 1/2	3.41 1/4	2.89 1/4
#1 DNS 14% PROT.	3.39 1/4	3.49	3.45 1/2	3.48 1/2	3.54 1/4	3.17 1/4
#1 DNS 15% PROT.	3.86 1/4	3.94	3.85 1/2	3.88 1/2	3.92 1/4	4.17 1/4
#1 HAD (MILLING)	4.15-4.45	4.25-4.50	4.30-4.50	4.40-4.50	4.45-4.60	4.00-4.10
<u>PORTLAND (R&T)</u>						
#1 SW	3.31-3.33	3.34-3.37	3.35-3.37	3.37-3.38	3.40-3.45	3.06-3.07
#1 HW ORD. PROT.	3.44	3.51	3.49	3.54	3.62	3.97
#1 DS 14% PROT.	3.98	4.04	4.04	4.07	4.13	3.67
RYE						
<u>MINNEAPOLIS (R)</u>						
#2	1.75-1.90	1.75-1.90	1.75-1.90	1.75-1.90	1.75-1.90	2.07-2.08

CORN

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 18, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.13-2.18	-	7.51-7.54	-	3.13	2.30
OHIO VALLEY	2.08-2.16	3.41	7.45-7.60	-	3.21	-
CENT. BLUEGRASS	2.19-2.21	-	7.34-7.39	-	-	-
TENNESSEE						
WESTERN	2.00-2.06	-	7.11-7.38	-	2.91-3.08	-
MIDDLE	2.11-2.41	3.31	7.33-7.62	-	3.12-3.17	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.86	-
LYNCHBURG	2.10	-	7.41	-	3.06	-
ORANGEBURG	-	-	7.51	-	3.11	-
VIRGINIA						
CENTRAL	2.15-2.36	3.50	7.51-7.65	-	3.01-3.10	-
NORFOLK	2.18	-	7.07-7.70	-	3.15	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.79-1.93	-	7.00-7.18	-	-	-
CENTRAL	1.83-1.94	-	7.12-7.28	-	-	-
EASTERN	1.82-2.02	-	7.21-7.37	-	-	-
ILLINOIS						
NORTHERN	1.88-1.98	-	7.23-7.32	-	-	-
CENTRAL	1.94-2.04	-	7.30-7.45	-	3.00-3.05	-
SOUTHERN	1.94-2.14	2.93-3.15	7.31-7.54	-	3.00-3.05	-
MISSOURI						
CENTRAL	1.81-1.94	2.44-2.95	7.12-7.29	-	2.69-2.94	-
NORTHEAST	1.90-2.07	2.96-3.36	7.31-7.43	-	2.94-3.15	-
SOUTHEAST	2.10-2.15	3.18-3.46	7.36-7.52	-	3.08-3.22	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.10-2.12	-	-	2.79-2.91	-	-
EASTERN	1.84-2.10	2.70-3.00	-	2.59-2.91	-	-
KANSAS						
SOUTHWEST	2.01-2.14	2.90-3.00	7.05-7.10	2.69-2.77	-	-
KANSAS CITY	2.08-2.13	3.23-3.32	7.38-7.46	3.20-3.23	3.06-3.11	-
NEBRASKA						
GRAND ISLAND	1.95	2.83	7.00	2.76	-	-
BEATRICE	1.92	2.98	7.07	2.87	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.95	-	6.87-6.98	-	-	1.60-1.75
MITCHELL	1.99	-	7.07	-	-	1.80
VERMILLION	1.80-1.87	-	7.11-7.12	-	-	1.70-1.85
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	3.57	7.17	-	2.93	-
MARIANNA	-	3.43	7.42	-	3.08	-
BLACKWELL	-	3.45	7.36	-	3.03	-
OKLAHOMA						
BEAVER	2.15	3.00	7.21	2.70	-	-
MUSKOGEE	1.85	-	6.95	2.65	-	-
LAWTON	-	-	-	2.86	-	-
TEXAS						
CANADIAN RIVER	2.13-2.26	3.10-3.27	-	2.64-2.71	-	-
PLAINVIEW TRI.	2.09-2.18	3.10-3.25	6.35-6.75	2.54-2.73	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.24-3.27	5.07-5.12	-	-	-	-
STOCKTON	2.66-2.71	-	-	3.06-3.11	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	2.01-2.02	-	7.34-7.39	-	-	-
NORTHERN IOWA	2.06-2.10	-	7.42-7.47	-	-	-
SOUTHERN IOWA	2.07-2.11	-	7.43-7.48	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.08-2.12	-	7.47-7.48	-	3.17-3.20	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS; AND AREA	MAY 13, 1988	MAY 16, 1988	MAY 17, 1988	MAY 18, 1988	MAY 19, 1988	MAY 21, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.39 1/4	3.49	3.45 1/2	3.48 1/2	3.54 1/4	3.17 1/4
EAST COAST						
NO.2 SRW	3.10	3.24	3.29	3.35	3.43	2.90-2.98
GULF						
NO.1 HRW ORD. PROT. R	3.42 1/2-3.43 1/2	3.53-3.54	3.51 1/4-3.53 1/4	3.56 1/2-3.57 1/2	3.67-3.68	3.15 1/2-3.19 1/2
NO.2 SRW	3.29-3.31	3.44	3.39-3.42	3.44-3.48	3.53-3.57	3.10-3.17
NO.2 DNS 14% PROT. B	3.68 1/4	3.78	3.73 1/2	3.76 1/2	3.82 1/4	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.47	3.49	3.59	3.59	3.62	-
NO.2 DNS 14% PROT.	3.98	4.01	4.11	4.11	4.12	-
NO.2 OR BETTER SW	3.38	-	-	3.48	3.53	-
CORN, NO.2 YELLOW						
EAST COAST						
GULF	2.14-2.18	2.23-2.27	2.24-2.28	2.24-2.28	2.26-2.30	1.95-2.00
PACIFIC NORTHWEST	2.22-2.23	2.27-2.33	2.30-2.31	2.30-2.32	2.32	2.04-2.05
SORGHUM, NO.2 YELLOW	2.49 3/4	2.51	2.59 3/4	2.60 1/2	2.61	-
GULF	3.57	3.71	3.73	3.75	3.78	-
GULF	3.61	3.77	3.79	3.80	3.82	3.46-3.48
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.39-7.50	7.67-7.79	7.70-7.81	7.77-7.89	7.79-7.90	5.51-5.73
GULF	-	-	-	-	-	-
GULF	7.35-7.36	7.60-7.62	7.62-7.63	7.70-7.72	7.72-7.73	5.75
BARLEY NO.2						
DULUTH						
EAST COAST	1.94	1.95	1.95	1.96	1.99	-
PACIFIC NORTHWEST	1.65	1.65	1.65	1.65	1.65	1.30
PACIFIC NORTHWEST	2.24	2.24	2.24	2.24	2.24	-

R-RAIL DELIVERED TO TEXAS GULF

B-BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	05/12/88	05/05/88	05/14/87	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	40,569	38,822	14,759	1,478,350	895,765
RYE	124	0	0	329	187
OATS	0	0	0	43	277
BARLEY	2,298	4,418	4,959	115,058	137,385
FLAXSEED	0	0	0	123	1,440
CORN	42,384	42,760	45,284	1,229,315	1,061,878
SORGHUM	6,574	4,344	3,454	166,083	137,009
SOYBEANS	6,744	13,214	9,374	681,998	599,728
SUNFLOWER	1,120	31	754	14,680	11,377
TOTAL	99,813	103,589	78,584	3,685,979	2,845,046

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAY 12, 1988

- 1,000 BUSHELS -

MISSISSIPPI R.			
GERM FR (W)	943	JAPAN	1,151
KOREA REP	849	NETHERLANDS	3,149
TRINIDAD	180		
INTERIOR			
MEXICO	472		
TOTAL			6,744

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAY 12, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	3,165	0	0	0	1,773	0	4,938
ATLANTIC	0	0	0	0	0	0	0
GULF	5,511	15,278	934	0	427	0	22,150
PACIFIC	1,990	1,771	0	8,808	912	0	13,481
INTERIOR	0	0	0	0	0	0	0
TOTAL	10,666	17,049	934	8,808	3,112	0	40,569

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 05/12/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
ALGERIA	1,773	0	0	0	529	0	0	0	0	2,302
CANADA	591	0	931	0	0	0	0	0	0	1,522
FINLAND	0	124	0	0	0	0	0	0	0	124
GERM DR (E)	618	0	0	0	0	0	0	0	0	618
MEXICO	0	0	0	0	0	0	0	0	1,111	1,111
POLAND	1,338	0	0	0	0	0	0	0	0	1,338
TUNISIA	618	0	0	0	0	0	0	0	0	618
SUBTOTAL	4,938	124	931	0	529	0	0	0	1,111	7,633
ATLANTIC										
ALGERIA	0	0	882	0	0	0	0	0	0	882
SPAIN	0	0	1,324	0	0	0	0	0	0	1,324
SUBTOTAL	0	0	2,206	0	0	0	0	0	0	2,206
GULF										
ALGERIA	1,869	0	0	0	0	0	0	0	0	1,869
BARBADOS	0	0	121	0	0	0	0	0	0	121
BULGARIA	0	0	1,795	0	0	0	0	0	0	1,795
CHINA MAIN	1,562	0	0	0	0	0	0	0	0	1,562
EGYPT	0	0	551	0	0	0	0	0	0	551
EL SALVADOR	849	0	0	0	0	0	0	0	0	849
ETHIOPIA	739	0	0	0	0	0	0	0	0	739
GABON	889	0	0	0	0	0	0	0	0	889
GERM FR (W)	0	0	0	0	0	0	943	0	0	943
GUATEMALA	143	0	0	0	0	0	0	0	0	143
GUYANA	230	0	0	0	0	0	0	0	0	230
HAITI	0	0	56	0	0	0	0	0	0	56
ISRAEL	2,220	0	0	0	1,769	0	0	0	0	3,989
JAMAICA	0	0	217	0	0	0	0	0	0	217
JAPAN	0	0	5,765	0	0	302	1,151	0	0	7,218
KOREA REP	0	0	0	0	0	0	849	0	0	849
LEE WIND IS	224	0	0	0	0	0	0	0	0	224
MEXICO	0	0	1,921	0	0	524	0	0	0	2,445
MOROCCO	0	0	650	0	0	0	0	0	0	650
MOZAMBIQUE	0	0	295	0	0	0	0	0	0	295
NETHERLANDS	0	0	0	0	0	0	3,149	0	0	3,149
POLAND	1,157	0	0	0	0	1,216	0	0	0	2,373
PORTUGAL	0	0	2,362	0	0	0	0	0	0	2,362
SAUDI ARABIA	0	0	1,170	0	0	0	0	0	0	1,170
SPAIN	0	0	1,634	0	0	0	0	0	0	1,634
TRINIDAD	204	0	336	0	0	0	180	0	0	720
USSR	10,032	0	11,907	0	0	0	0	0	0	21,939
VENEZUELA	1,067	0	0	0	0	3,013	0	0	0	4,080
ZAIRE	965	0	0	0	0	0	0	0	0	965
SUBTOTAL	22,150	0	28,780	0	1,769	5,055	6,272	0	0	64,026
PACIFIC										
CHILE	404	0	0	0	0	0	0	0	0	404
CHINA T	1,000	0	4,736	0	0	0	0	0	0	5,736
EGYPT	1,832	0	0	0	0	0	0	0	0	1,832
JAPAN	5,499	0	4,756	0	0	330	0	0	0	10,585
KOREA REP	966	0	0	0	0	0	0	0	0	966
PAKISTAN	843	0	0	0	0	0	0	0	0	843
PHILIPPINES	603	0	0	0	0	0	0	0	0	603
SRI LANKA	1,929	0	0	0	0	0	0	0	0	1,929
USSR	405	0	0	0	0	0	0	0	0	405
SUBTOTAL	13,481	0	9,492	0	0	330	0	0	0	23,303
INTERIOR										
KOREA REP	0	0	0	0	0	7	0	0	0	7
MEXICO	0	0	975	0	0	1,182	472	0	9	2,638
SUBTOTAL	0	0	975	0	0	1,189	472	0	9	2,645
TOTALS	40,569	124	42,384	0	2,298	6,574	6,744	0	1,120	99,813

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS

IN WEEK ENDING 03/24/88	SUBTRACT	1,403 YELLOW CORN	FROM MISSISSIPPI R	TO JAPAN
IN WEEK ENDING 03/24/88	ADD	1,403 YELLOW CORN	FROM MISSISSIPPI R	TO IRAQ
IN WEEK ENDING 03/24/88	ADD	1,137 BARLEY	FROM N TEXAS	TO TUNISIA
IN WEEK ENDING 04/14/88	SUBTRACT	2,108 YELLOW CORN	FROM PUGET SOUND	TO KOREA REP
IN WEEK ENDING 04/28/88	ADD	55 YELLOW CORN	FROM INTERIOR	TO HONOLULU
IN WEEK ENDING 05/05/88	ADD	336 SORGHUM WHEAT	FROM OULUTH-SUR	TO CANADA
IN WEEK ENDING 05/05/88	ADD	646 BARLEY	FROM OULUTH-SUR	TO CANADA
IN WEEK ENDING 05/05/88	ADD	812 HRW WHEAT	FROM N TEXAS	TO ECUADOR
IN WEEK ENDING 05/05/88	ADD	1,400 YELLOW CORN	FROM PUGET SOUND	TO JAPAN
IN WEEK ENDING 05/05/88	ADD	73 YELLOW CORN	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/12/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	441	0	0	0	0	0	0	0	441
DULUTH-SUP	4,938	124	0	0	0	529	0	0	0	1,111	6,702
TOLEDO	0	0	490	0	0	0	0	0	0	0	490
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,938	124	931	0	0	529	0	0	0	1,111	7,633
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,206	0	0	0	0	0	0	0	2,206
SUBTOTAL	0	0	2,206	0	0	0	0	0	0	0	2,206
GULF											
MISSISSIPPI R.	5,623	0	28,371	0	0	0	1,995	6,272	0	0	42,261
EAST GULF	739	0	315	0	0	0	0	0	0	0	1,054
N. TEXAS	15,788	0	0	0	0	1,769	1,971	0	0	0	19,528
S. TEXAS	0	0	94	0	0	0	1,089	0	0	0	1,183
SUBTOTAL	22,150	0	28,780	0	0	1,769	5,055	6,272	0	0	64,026
PACIFIC											
COLUMBIA R.	12,751	0	4,229	0	0	0	330	0	0	0	17,310
PUGET SOUND	730	0	5,263	0	0	0	0	0	0	0	5,993
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	13,481	0	9,492	0	0	0	330	0	0	0	23,303
INTERIOR											
INTERIOR	0	0	975	0	0	0	1,189	472	0	9	2,645
SUBTOTAL	0	0	975	0	0	0	1,189	472	0	9	2,645
TOTALS	40,569	124	42,384	0	0	2,298	6,574	6,744	0	1,120	99,813

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

Feed ingredient prices for the week ending May 17, 1988 were steady to mostly higher. Recording advances for the week were soybean meal, cottonseed meal, linseed meal, sunflower oil and meal, meat and bone meal, gluten meal, hominy feed and wheat middlings.

OILSEEDS:

Soybean meal prices advanced sharply following the higher Chicago soybean meal prices. Soybean meal 44 percent rail was \$17.50 to \$23.00 per ton higher with Decatur up \$17.50 per ton. High protein meal ranged \$16.75 to \$27.90 per ton higher. In upper midwest domestic demand moderate from turkey feeders and feed mixers, but light for use in dairy feeds. Cottonseed meal, 41 percent protein advanced \$1.50 to \$20.00 per ton with Memphis at the full advance. Linseed meal, 34 percent protein, gained \$10.00 at Minneapolis with good demand from feed mixers and a firm undertone. Sunflower meal advanced \$5.00 in moderate market activity with products going to domestic feedlots. Minneapolis sunflower crude oil for May/June delivery gained 165 points and Decatur soybean oil advanced 52 points per pound.

ANIMAL PROTEIN:

Prices advanced following the commodities board coupled with moderate demand. Meat and bone meal ranged \$7.50 to \$15.00 per ton higher with full advance at Kansas City. Feather meal declined \$5.00 per ton. Domestic Menhaden fishmeal FOB the gulf mostly \$440.00-450.00. East coast domestic Menhaden FOB Boston \$425.00; FOB New York asked \$450.00. Imported anchovy fish meal with guaranteed 65 percent protein from South American origin in short supply offered at \$484.25-487.50 per short ton at California points and \$550.00 per ton FOB Vancouver, Washington.

CORN FEEDS:

Corn gluten feed prices were unchanged to \$2.50 lower in slow to moderate trading, but gluten meal trended \$7.50 to \$10.00 per ton higher with moderate to good demand. Yellow hominy feed was unchanged to \$5.00 per ton higher. Brewers' dried grains declined \$2.50 to \$5.00. Distillers' dried grains unchanged and nominal at Lawrenceburg.

WHEAT MILLFEEDS:

Wheat millrun prices trended 50 cents to \$6.00 lower but wheat middlings ranged \$4.00 to \$6.00 higher at all points except Buffalo which was \$3.00 lower. A reduced grind schedule helped to boost prices by reducing available supplies.

ALFALFA PRODUCTS:

Alfalfa products held unchanged in slow seasonal clean up trading. Early harvesting of new crop alfalfa underway in Kansas. Hay supplies in strong hands with contracting of new crop supplies slow. In Nebraska most sources report baling of new crop hay to begin in one to two weeks.

MOLASSES:

Feeding cane molasses traded steady throughout the nation. Sugarbeet molasses was also steady with most product moving off of previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 17, 1988	MAY 10, 1988	MAY 19, 1987	FEEDSTUFFS MARKETS	MAY 17, 1988	MAY 10, 1988	MAY 19, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	231.50	214.00	173.00
Kansas City	237.60	218.70	176.50
Memphis	240.50	217.50	182.00
Minneapolis	238.30	217.40	178.20
St Louis	244.00	221.00	174.00

MEAT AND BONE MEAL

Kansas City	255.00	240.00	222.50
Los Angeles	270.00	262.50	245.00
Minneapolis	255.00	242.50	222.50
Portland	275.00	267.50	229.00
San Francisco	270.00	262.50	245.00
St Louis	257.50	245.00	230.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	256.00	239.25	198.00
Decatur	246.00	229.25	188.00
Kansas City	250.50	232.20	188.00
Los Angeles	283.50	264.60	215.20
Memphis	254.00	231.00	194.50
Minneapolis	256.30	228.40	188.20
N Calif Pts	282.50	264.60	215.70
Portland	282.60	263.60	223.70

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	437.50	-	335.00
Gulf Coast	445.00	422.00	335.00
West Coast	330.00	330.00	285.00

ANIMAL FAT

Kansas City	12.5	12.0	12.0
Minneapolis	13.5	11.5	12.5
San Francisco	13.6	13.2	12.4

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	182.00	179.50	172.00
Kansas City	150.00	155.00	170.00
Memphis	150.00	130.00	151.00
Portland	205.00	203.50	197.50

FEATHER MEAL

Arkansas Pts	210.00	215.00	162.50
Minneapolis	225.00	230.00	180.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	135.00	125.00	120.00
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CORN GLUTEN FEED

Illinois Pts.	115.00	117.50	98.50
Kansas City	120.00	120.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	277.50	270.00	230.00
Kansas City	285.00	275.00	235.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	85.00	80.00	80.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	141.90	141.40	124.90
Lawrenceburg	125.00	125.00	111.50

SOYBEAN OIL

Decatur	23.47	22.95	15.74
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BREWERS' DRIED GRAINS

Milwaukee	92.50	95.00	85.00
St. Louis	85.00	90.00	69.00

SUNFLOWER OIL

Minneapolis	26.65	25.00	17.25
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MALT SPROUTS

Chi-Milwaukee	63.00	63.00	56.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 17, 1988	MAY 10, 1988	MAY 19, 1987	FEEDSTUFFS AND MARKETS	MAY 17, 1988	MAY 10, 1988	MAY 19, 1987
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WHEAT BRAN

Kansas City	49.00	45.00	38.00
Minneapolis	49.00	43.00	37.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	140.00	140.00	137.00
Kansas City	103.00	103.00	94.60
Los Angeles	136.00	136.00	126.00
Portland	112.00	112.00	106.00
Toledo	118.00	118.00	109.00
Alfalfa			
Center 1/	88.00	88.00	80.00

WHEAT MILLRUN

Los Angeles	82.00	84.50	69.50
N Calif Pts	78.50	84.50	63.00
Portland	78.00	78.50	52.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	100.00	100.00	87.50
Los Angeles2/	125.00	123.50	111.00
Portland	90.00	90.00	90.00
Toledo	106.00	106.00	97.00

WHEAT MIDDLINGS

Buffalo	72.00	75.00	58.50
Kansas City	49.00	45.00	38.00
Memphis	71.00	65.00	58.00
Minneapolis	49.00	43.00	37.00
St Louis	58.00	54.00	45.00

CANE MOLASSES

Albany	77.00	77.00	82.00
Baltimore	75.00	75.00	80.00
Chicago	80.25	80.25	82.00
Kansas City	90.00	90.00	97.20
Los Angeles	65.00	65.00	70.00
New Orleans	55.00	55.00	58.75

RICE BRAN, F.O.B. MILLS

Arkansas	41.50	45.00	26.50
California	51.00	51.00	47.50
Southwest			
Louisiana	40.00	45.00	20.50
Texas	41.50	49.00	25.00

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	75.30	72.80	65.30
Kansas City	75.30	72.80	64.60
Omaha	70.70	67.80	61.40

DRIED MOLASSES BEET PULP

Los Angeles	100.00	100.00	88.50
N Calif Mills	100.00	100.00	88.50

BARLEY, NO.2

Los Angeles	104.20	105.80	104.60
Duluth	81.30	81.70	79.20
Portland	92.50	91.50	94.50

HOINY FEED

Illinois Pt	83.00	81.50	66.50
Kansas City	77.00	77.00	63.00
Los Angeles	116.50	115.00	107.00
N Calif Pts	116.50	115.00	107.00
St Louis	95.00	90.00	74.00

OATS, NO. 2 HEAVY

Toledo	106.90	106.25	106.90
Minneapolis	124.40	137.50	115.00

SORGHUM NO.2

Ft Worth	70.00	69.00	71.00
Kansas City	64.60	61.80	62.40
Texas High			
Plains	71.00	69.60	71.00

1/ Pellets.

2/ Reground.

FEEDSTUFFS PRODUCTION

FEBRUARY 1988

FEEDSTUFFS	FEB 1988	JAN 1988	FEB 1987	OCT FEB 1987	OCT FEB 1987	OCT FEB 1986- 1987
Oilseed cake and meal: 1/			-- 1,000 Tons --			
Soybean.....	2,377.1	2,554.4	2,409.9	12,688.0		12,611.0
Cottonseed.....	160.2	169.4	128.7	777.5		626.3
Linseed.....	2/	2/	2/	2/		2/
Peanut.....	10.9	10.2	9.7	48.0		35.0
Sunflower.....	48.0	41.8	32.3	246.6		183.1
Wheat Millfeeds 1/.....	465.3	459.5	492.6	2,516.5		2,604.1
Distillers' dried grains.....	110.6	113.8	102.2	553.8		550.3
Brewers' dried grains.....	11.9	12.6	12.7	56.5		60.3
Alfalfa meal: Dehydrated and Sun-Cured.....	27.8	27.5	31.0	190.6		260.3
Meat meal and tankage 1/.....	223.7	229.3	206.6	1,170.8		1,131.9
Fish meal 1/.....	N/A	N/A	40.5	55.0		43.6

1/ Department of Commerce.
2/ Withheld to avoid disclosing figures for individual companies.
3/ Revised.
4/ OCT - DEC

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MAY 27, 1988

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HIGHLIGHTS:

CASH GRAINS AND SOYBEANS LOWER. CASH GRAINS AND SOYBEANS CLOSED LOWER FOR THE WEEK ENDING MAY 26, 1988. WHEAT MARKETS WERE VERY ERRATIC. WEATHER AND DISEASE CONCERNS DROVE MARKETS TOO OR NEAR CONTRACT HIGHS EARLY IN THE WEEK. NEW CROP HARVEST IN CENTRAL TEXAS AND IMPROVED LATE WEEK SELLING, PRESSURED PRICES MODERATELY LOWER BY WEEKS END. WHEAT FUTURE CONTRACTS ROSE TO THEIR HIGHEST TRADING LEVEL IN THREE YEARS. FLOUR GRIND WAS HEAVY, WITH MANY MILLS RUNNING SEVEN DAYS TO MEET CURRENT EXPORT DEMAND. HOWEVER, THE PRIMARY MARKET FACTOR REMAINED THE CONDITION OF THE 1988 WHEAT CROP, WHICH CONTINUES TO DETERIORATE. WEATHER FORECASTERS CALLED FOR NORMAL OR ABOVE-NORMAL MOISTURE FOR JUNE, WHICH WEIGHED HEAVILY ON MARKETS IN ADVANCE OF THE LONG HOLIDAY WEEKEND. CORN MARKETS CLOSED LOWER, PRESSURED BY ANOTHER ROUND OF CCC CERTIFICATE REDEMPTIONS. CERTIFICATE VALUES FELL BELOW FACE VALUE IN MANY AREAS ONCE AGAIN THIS WEEK. EXPORT DEMAND SLOWED AND NEARBY SUPPLIES WERE ADEQUATE TO FILL SPOTTY DEMAND. SOYBEAN MARKETS WERE EXTREMELY VOLATILE THIS WEEK. WEATHER CONCERNS PLACED SOYBEAN FUTURES ON A ROLLER COASTER THIS WEEK. EXPORT DEMAND LIGHT, WITH SOYBEAN MEAL AND OIL MARKETS DECLINING SHARPLY. CRUSH CONTINUES HEAVY AND MARGINS REMAIN GOOD. COUNTRY SELLING SLOWED BY WEEKS END.

RAIN PROVIDED NEEDED MOISTURE IN THE CENTRAL AND NORTHERN GREAT PLAINS. SOIL MOISTURE REMAINED SHORT THROUGHOUT MOST OF THE EASTERN HALF OF THE NATION. WINTER WHEAT WAS 62 PERCENT HEADED. IN KANSAS, WHEAT STREAK MOSAIC AND STRESS FROM DRY WEATHER, WORSENER. SOFT RED WHEAT CROP CONDITION REMAINED MOSTLY GOOD OR EXCELLENT IN CENTRAL STATES. CORN SEEDING WAS VIRTUALLY FINISHED AT 95 PCT COMPLETE. CORN REACHED THE DOUGH STAGE IN TEXAS. SOYBEANS WERE 62 PERCENT SEEDER AND SORGHUM 46 PCT SEEDER. LIVESTOCK WAS MOSTLY GOOD.

GRAINS INSPECTED FOR EXPORT WEEK ENDED MAY 19, 1988: WHEAT TOTALED 33 MILLION BUSHEL, DOWN 7.6, CORN TOTALED 42.8, UP 400 THOUSAND, AND SOYBEANS TOTALED 9.1, UP 2.4 MILLION BUSHEL COMPARED TO A WEEK AGO.

WHEAT:

NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN FOB KANSAS CITY DECLINED 5 1/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT DOWN 8-9 CENTS. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT PROTEIN FELL 6 CENTS. PORTLAND NO.1 SOFT WHITE WHEAT ADVANCED 1-3 CENTS PER BUSHEL.

CORN:

NO.2 YELLOW CORN FOB KANSAS CITY DECLINED 5 3/4 CENTS PER BUSHEL. OMAHA DOWN 4-6 CENTS PER BUSHEL. TOLEDO NO.2 YELLOW CORN FELL 3 1/2-7 1/2 CENTS. NO.2 MILLING QUALITY WHITE CORN FOB KANSAS CITY UNCHANGED.

OATS AND BARLEY:

MINNEAPOLIS NO.3 MALTING BARLEY, 65 PERCENT OR BETTER PLUMP ADVANCED 5 CENTS PER BUSHEL AT MINNEAPOLIS.

SORGHUM:

NO.2 YELLOW SORGHUM FOB KANSAS CITY DECLINED 4 CENTS BUT TEXAS HIGH PLAINS ADVANCED 5-15 CENTS PER HUNDRED POUNDS.

OILSEEDS:

NO.1 YELLOW SOYBEANS FOB ILLINOIS PROCESSORS DECLINED 18 CENTS AND KANSAS CITY FELL 12 CENTS PER BUSHEL. SUNFLOWER SEEDS DULUTH DOWN 5 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	MAY 25, 1988				MAY 27, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.41 1/4	3.49 3/4	3.61 1/2	3.66 1/2	2.88 3/4
Kansas City	3.38 1/4	3.44	3.51	3.56	2.82 1/4
Minneapolis N. Spring	3.34	3.44 3/4	3.54 1/2	3.53	2.81
CORN					
Chicago	2.14 3/4	2.23 1/4	2.34 3/4	2.42 3/4	1.91 3/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	7.59	7.65 1/2	7.69	7.77	5.54
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	JULY
Chicago	24.58	24.82	25.03	25.49	16.34
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	231.00	229.70	229.20	229.20	169.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		MAY 26, 1/ 1988	MAY 19, 1/ 1988	MAY 28, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		23.75	24.09	15.50
Oil Yield per bushel crushed	Pounds	11.04	11.04	10.89
Value from bushel of soybeans	Dollars	2.62	2.66	1.69
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		233.00	237.50	177.50
Meal yield per bushel crushed	Pounds	47.75	47.75	47.12
Value from bushel of soybeans	Dollars	5.56	5.67	4.18
Value of oil and meal from bushel of soybeans	Dollars	8.18	8.33	5.87
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	7.40	7.58	5.54
Difference between soybean bids and value of oil and meal	Cents	78	75	33

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MARCH 1988 AND 2/ APRIL 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 20, 1988	MAY 23, 1988	MAY 24, 1988	MAY 25, 1988	MAY 26, 1988	MAY 28, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.34	3.31 1/2	3.42 1/4	3.38 1/4	3.32 3/4	2.86 1/4
#1 HRW 13% PROT.	3.46	3.43 1/2	3.54 1/4	3.50 1/4	3.44 3/4	3.02 1/4
#1 SRW	3.20-3.24	3.17 1/2-3.21 1/2	3.28 1/4-3.32 1/4	3.24 1/4-3.28 1/4	3.18 3/4-3.22 3/4	2.90 1/4
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.64 1/2	3.61 1/2-3.63 1/2	3.72	3.68 1/4-3.69 1/4	3.62 3/4-3.63 3/4	3.14-3.15
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	3.18-3.20	3.15-3.16 1/2	3.25-3.27	3.21-3.23	3.15 1/2-3.18	2.71-2.73
*CHICAGO (R&T)	3.33 1/2	3.29 3/4	3.34 1/2	3.26 1/4-3.28 1/4	3.21 3/4-3.23 3/4	2.80 1/4
#2 SRW (30 DAYS)	-	-	-	-	-	-
#2 SRW (15 DAYS)	-	-	-	-	-	-
<u>*TOLEDO (T)</u>						
#2 SRW	3.18-3.34 1/2	3.14-3.31	3.34-3.35 1/2	3.28-3.29	3.24-3.25	2.75-2.90 1/2
#2 SW	3.23 1/2-3.33 1/2	3.30	3.34 1/2-3.36	3.28	3.24	2.73 1/2-2.80 1/2
<u>ST. LOUIS (T)</u>						
#2 SRW	3.40	3.36-3.37	3.39-3.40	3.31-3.33	3.27-3.28	2.83-2.88
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.40	3.40 1/4	3.48 3/4	3.43	3.38 1/4	2.79 1/2
#1 DNS 13% PROT.	3.41	3.40 1/4	3.49 3/4	3.43	3.38 1/4	2.89 1/2
#1 DNS 14% PROT.	3.54	3.50 1/4	3.59 3/4	3.53	3.48 1/4	3.17 1/2
#1 DNS 15% PROT.	3.88	3.83 1/4	3.92 3/4	3.88	3.83 1/4	4.27 1/2
#1 HAD (MILLING)	4.40-4.60	4.30-4.60	4.30-4.60	4.35-4.60	4.45-4.70	4.05-4.20
<u>PORTLAND (R&T)</u>						
#1 SW	3.39-3.42	3.35-3.39	3.43-3.46	3.45-3.47	3.43-3.46	3.09-3.10
#1 HW ORD. PROT.	3.58	3.54	3.66	3.62	3.56-3.57	3.06
#1 DS 14% PROT.	4.13	4.12	4.19	4.12	4.05-4.06	3.67
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	1.75-1.95	1.75-1.90	1.75-1.90	1.75-1.90	1.75-1.90	1.85-1.95

CORN									
KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00-2.20
KANSAS CITY #2 Y (R)	2.13 1/4-2.18 1/4	2.06 1/2-2.11 1/2	2.11 1/2-2.16 1/2	2.11 1/2-2.16 1/2	2.11 1/2-2.16 1/2	2.06 3/4-2.11 3/4	2.04 3/4-2.09 3/4	2.04 3/4-2.09 3/4	1.85 1.90
OMAHA #2 Y (T)	2.01-2.04	1.97-1.98	1.99-2.02	1.99-2.02	1.99-2.02	1.96-1.98	1.94-1.96	1.94-1.96	1.77-1.79
**CHICAGO (R & T)									
#2 Y (30 DAYS)	2.16 1/4-2.18 1/4	2.10 1/2-2.12 1/2	2.14 1/4-2.16 1/4	2.14 1/4-2.16 1/4	2.14 1/4-2.16 1/4	2.09 3/4-2.11 3/4	2.07 3/4-2.09 3/4	2.07 3/4-2.09 3/4	1.91 1/4-1.92 1/4
#2 Y (15 DAYS)	2.16 1/4-2.17 1/4	2.10 1/2-2.11 1/2	2.14 1/4-2.15 1/4	2.14 1/4-2.15 1/4	2.14 1/4-2.15 1/4	2.09 3/4-2.10 3/4	2.07 3/4-2.08 3/4	2.07 3/4-2.08 3/4	1.90 1/4-1.92 1/4
*TOLEDO #2 Y (T)	2.10 1/2-2.16 1/2	2.04 1/2-2.07 1/2	2.08-2.10 1/2	2.08-2.10 1/2	2.08-2.10 1/2	2.04-2.06	2.02-2.06	2.02-2.06	1.82 1/2-1.87
ST. LOUIS #2 Y (T)	2.21-2.22	2.14	2.17	2.17	2.17	2.13	2.11-2.12	2.11-2.12	1.96-1.97
*MINN. #2 Y (R&T)	2.06 1/4	2.00 1/2	2.04 1/4	2.04 1/4	2.04 1/4	1.98 3/4	1.97 3/4	1.97 3/4	1.80 1/4
MEMPHIS #2 (T)	2.19-2.23	2.13-2.15	2.16-2.19	2.16-2.19	2.16-2.19	2.12-2.15	2.10	2.10	2.27
OATS									
*TOLEDO #2 W (T)	1.68-1.90	1.65-1.90	1.69-1.90	1.69-1.90	1.69-1.90	1.66-1.90	1.65-1.90	1.65-1.90	1.47-1.80
MINNEAPOLIS #2 (R)	1.98-2.20	1.98-2.20	1.98-2.25	1.98-2.25	1.98-2.25	1.98-2.25	2.03-2.25	2.03-2.25	1.58-1.80
BARLEY									
MINN #3 O/B MALTING	2.30-2.35	2.25-2.35	2.30-2.35	2.30-2.35	2.30-2.35	2.35-2.40	2.35-2.40	2.35-2.40	2.05-2.10
65% O/B PLUMP (R)	1.99	1.98	1.98	1.98	1.98	1.99	1.99	1.99	1.80
DULUTH #2 O/B FD (R)	2.09-2.18	2.09-2.18	2.09-2.18	2.09-2.18	2.09-2.18	2.09-2.18	2.12-2.18	2.12-2.18	2.16-2.21
PORTLAND #2 (R&T)	2.42-2.47	2.42-2.47	2.42-2.47	2.42-2.47	2.42-2.47	2.40-2.47	2.40-2.47	2.40-2.47	2.46-2.51
STOCKTON #2 (R&T)	-	-	-	-	-	-	-	-	2.50-2.52
LOS ANGELES #2 (R&T)	-	-	-	-	-	-	-	-	-
SORGHUM									
KANSAS CITY #2 Y (R)	3.25-3.43	3.14-3.32	3.25-3.43	3.25-3.43	3.25-3.43	3.18-3.36	3.14-3.32	3.14-3.32	3.20-3.25
TEXAS HIGH PL #2 (R)	3.50-3.65	3.55-3.60	3.55-3.60	3.55-3.60	3.55-3.60	3.65-3.75	3.55-3.75	3.55-3.75	3.50-3.65
LOS ANGELES #2 Y (R)	5.20-5.25	5.09-5.14	5.15-5.20	5.15-5.20	5.15-5.20	5.07-5.12	5.03-5.08	5.03-5.08	4.80-4.85
SOYBEANS									
*CHICAGO (R&T)	7.64 3/4-7.68 3/4	7.43 1/2-7.47 1/2	7.73 1/2-7.75 1/2	7.73 1/2-7.75 1/2	7.73 1/2-7.75 1/2	7.49-7.51	7.44-7.46	7.44-7.46	5.42 3/4-5.43 3/4
#1 Y (30 DAYS)	7.65-7.73	7.44-7.48 1/2	7.69 1/2-7.75 1/2	7.69 1/2-7.75 1/2	7.69 1/2-7.75 1/2	7.45-7.51	7.40-7.46	7.40-7.46	5.42 3/4-5.43 3/4
#1 Y (15 DAYS)	7.49 3/4	7.28 1/2	7.54 1/2	7.54 1/2	7.54 1/2	7.28	7.27	7.27	5.39-5.45
*TOLEDO #1 Y (T)	7.60-7.71	7.38 1/2-7.49 1/2	7.63 1/2-7.75 1/2	7.63 1/2-7.75 1/2	7.63 1/2-7.75 1/2	7.39-7.51	7.34-7.46	7.34-7.46	5.42 3/4
MINN. #1 Y (R&T)	7.67-7.72	7.44-7.50	7.65-7.77	7.65-7.77	7.65-7.77	7.39-7.49	7.36-7.44	7.36-7.44	5.52-5.56
ILL. PROC. #1 Y (T)	7.55-7.60	7.33-7.38	7.57-7.62	7.57-7.62	7.57-7.62	7.33-7.39	7.30-7.35	7.30-7.35	5.57-5.59
MEMPHIS #1 Y (T)	-	-	-	-	-	-	-	-	5.41-5.46
KANSAS CITY #1 Y (R)	-	-	-	-	-	-	-	-	-
FLAXSEED									
MINN. #1 (R&T)	10.30	10.30	10.30	10.30	10.30	10.30	10.25	10.25	8.55
SUNFLOWER (OIL TYPE)	-	-	-	-	-	-	-	-	-
DULUTH #1 (R&T)	-	-	-	-	-	-	-	-	-
*MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF MAY 25, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.15-2.20	-	7.41-7.47	-	3.21-3.22	2.28
OHIO VALLEY	2.07-2.13	3.39	7.43-7.51	-	3.23-3.34	-
CENT. BLUEGRASS	2.18	-	7.24	-	3.13	-
TENNESSEE						
WESTERN	2.03-2.15	-	7.11-7.30	-	2.96-3.20	-
MIDDLE	2.00-2.10	-	7.23-7.49	-	3.21-3.26	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	2.96	-
LYNCHBURG	2.10	-	7.44	-	3.11	-
ORANGEBURG	-	-	7.44	-	3.16	-
VIRGINIA						
CENTRAL	2.14-2.44	3.50	7.44-7.59	-	3.10-3.16	-
NORFOLK	2.17	-	7.61	-	3.25	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.79-1.91	-	6.93-7.09	-	-	-
CENTRAL	1.82-1.93	-	7.01-7.18	-	-	-
EASTERN	1.80-2.01	-	7.00-7.25	-	-	-
ILLINOIS						
NORTHERN	1.87-1.95	-	7.11-7.20	-	-	-
CENTRAL	1.95-2.04	-	7.19-7.34	-	-	-
SOUTHERN	1.91-2.13	3.04-3.12	7.17-7.44	-	3.03-3.13	-
MISSOURI						
CENTRAL	1.86-1.90	2.65-3.00	7.03-7.18	-	2.81-3.04	-
NORTHEAST	1.89-2.07	2.84-3.32	7.20-7.32	-	3.06-3.24	-
SOUTHEAST	2.10-2.12	3.17-3.45	7.24-7.38	-	3.16-3.30	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.10	-	-	2.89-3.01	-	-
EASTERN	1.85-2.13	2.80-3.10	-	2.71-2.97	-	-
KANSAS						
SOUTHWEST	2.02-2.14	2.90-3.05	6.99-7.01	2.81-2.87	-	-
KANSAS CITY	2.07-2.11	3.25-3.32	7.29-7.38	3.33-3.36	3.18-3.23	-
NEBRASKA						
GRAND ISLAND	1.93	2.82	6.88	2.85	-	-
BEATRICE	1.91	2.98	6.96	2.99	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	1.94-1.95	-	6.89	-	-	1.75
MITCHELL	1.83	-	6.95	-	-	1.80
VERMILLION	1.76-1.85	-	7.01-7.03	-	-	1.80-1.85
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	-	-	-	-
MARIANNA	-	3.44	7.32	-	3.18	-
BLACKWELL	-	3.46	7.26	-	3.13	-
OKLAHOMA						
BEAVER	2.20	3.10	7.41	2.83	-	-
MUSKOGEE	1.85	-	6.88	2.77	-	-
LAWTON	-	-	-	3.05	-	-
TEXAS						
CANADIAN RIVER	2.13-2.25	3.12-3.30	-	2.75-2.89	-	-
PLAINVIEW TRI.	2.07-2.18	3.10-3.30	6.50-6.65	2.63-2.95	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.24-3.26	5.07-5.12	-	-	-	-
STOCKTON	2.64-2.69	-	-	3.20-3.25	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	1.98-2.00	-	7.22-7.25	-	-	-
NORTHERN IOWA	2.02-2.08	-	7.29-7.36	-	-	-
SOUTHERN IOWA	2.04-2.09	-	7.30-7.36	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.03-2.08	-	7.34-7.36	-	3.26-3.27	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	MAY 20, 1988	MAY 23, 1988	MAY 24, 1988	MAY 25, 1988	MAY 26, 1988	MAY 28, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.54	3.50 1/4	3.59	3.53	3.48 1/4	3.17 1/2
EAST COAST						
NO.2 SRW	3.50	3.46	3.51	3.45	3.40	2.81-2.97
GULF						
NO.1 HRW ORD. PROT.R	3.63	3.60 1/2-3.61 1/2	3.72 1/4	3.68 1/4	3.63 3/4	3.14 1/4-3.18 1/4
NO.2 SRW	3.58-3.62	3.55-3.58	3.60-3.66	3.53-3.59	3.49-3.52	3.02-3.05
NO.2 DNS 14% PROT. B	3.82	3.80 1/4	3.89 3/4	3.85	3.80 1/4	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.72	3.76	3.74	3.77	3.71	3.17
NO.2 DNS 14% PROT.	4.17	4.26	4.26	4.26	4.19	3.71
NO.2 OR BETTER SW	3.55	3.55	3.56	3.58	3.53	3.05
CORN,NO.2 YELLOW						
EAST COAST						
GULF	2.30-2.34	2.24-2.28	2.33-2.34	2.23-2.27	2.23-2.25	1.97-2.02
PACIFIC NORTHWEST	2.35-2.37	2.28-2.30	2.28-2.32	2.28-2.29	2.26-2.28	2.08-2.09
SORGHUM,NO.2 YELLOW	2.62 1/2	2.72 3/4	2.59 1/2	2.63 1/4	2.58 3/4	2.31 3/4
GULF	3.91	3.75	3.89	3.82	3.78	-
GULF	3.88	3.75	3.86	3.80	3.76	3.47-3.51
SOYBEANS,NO.2 YELLOW						
EAST COAST	7.90-8.01	7.68-7.80	7.92-8.06	7.70-7.81	7.65-7.76	5.52-5.70
GULF	-	-	-	-	-	-
GULF	7.83-7.84	7.60	7.86-7.88	7.53-7.59	7.56-7.58	5.73-5.74
BARLEY NO.2						
DULUTH	1.99	1.98	1.98	1.99	1.99	1.80
EAST COAST	1.65	1.65	1.65	1.70	1.70	1.30
PACIFIC NORTHWEST	2.24	2.24	2.24	2.22	2.22	2.31

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	05/19/88	05/12/88	05/21/87		
WHEAT	32,960	40,569	15,228	1,511,310	911,681
RYE	0	124	0	329	187
OATS	0	0	0	43	277
BARLEY	1,511	2,298	1,079	116,569	138,464
FLAXSEED	0	0	11	123	1,451
CORN	42,802	42,384	41,720	1,272,117	1,103,492
SORGHUM	2,829	6,574	4,831	168,912	141,840
SOYBEANS	9,142	6,744	9,356	691,140	609,162
SUNFLOWER	66	1,120	820	14,746	12,204
TOTAL	89,310	99,813	73,045	3,775,289	2,918,758

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING MAY 19, 1988
- 1,000 BUSHEL -

DULUTH-SUP FINLAND	265	NETHERLANDS	563
MISSISSIPPI R. DENMARK	513	GREECE	721
ISRAEL	616	JAPAN	1,959
KOREA REP	441	MEXICO	912
NETHERLANDS	968		
COLUMBIA R. INDONESIA	1,115		
INTERIOR MEXICO	1,069		
TOTAL			9,142

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING MAY 19, 1988
- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	2,239	0	0	0	1,613	0	3,852
ATLANTIC	0	0	0	0	0	0	0
GULF	3,610	15,740	531	0	77	0	19,958
PACIFIC	1,772	4,666	0	2,712	0	0	9,150
INTERIOR	0	0	0	0	0	0	0
TOTAL	7,621	20,406	531	2,712	1,690	0	32,960

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 05/19/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
ALGERIA	297	0	0	0	0	0	0	0	0	297
CANADA	914	0	881	0	0	1,272	0	0	0	3,067
FINLAND	213	0	0	0	0	0	265	0	0	478
ITALY	680	0	0	0	0	0	0	0	0	680
NETHERLANDS	0	0	0	0	0	0	563	0	0	563
POLAND	0	0	0	0	0	239	0	0	0	239
TUNISIA	1,316	0	0	0	0	0	0	0	0	1,316
USSR	432	0	0	0	0	0	0	0	0	432
SUBTOTAL	3,852	0	881	0	0	1,511	0	828	0	7,072
ATLANTIC										
ALGERIA	0	0	1,929	0	0	0	0	0	0	1,929
SUBTOTAL	0	0	1,929	0	0	0	0	0	0	1,929
GULF										
ALGERIA	1,825	0	0	0	0	0	0	0	0	1,825
BULGARIA	0	0	894	0	0	0	0	0	0	894
CHINA MAIN	1,955	0	0	0	0	0	0	0	0	1,955
COLOMBIA	774	0	0	0	0	0	0	0	0	774
COSTA RICA	539	0	466	0	0	0	0	0	0	1,005
DENMARK	0	0	0	0	0	0	513	0	0	513
DOMINIC REP	463	0	145	0	0	0	0	0	0	608
EGYPT	0	0	820	0	0	0	0	0	0	820
EL SALVADOR	77	0	0	0	0	0	0	0	0	77
ETHIOPIA	627	0	0	0	0	0	0	0	0	627
GREECE	0	0	0	0	0	0	721	0	0	721
IRAQ	2,057	0	2,165	0	0	0	0	0	0	4,222
ISRAEL	0	0	0	0	0	0	616	0	0	616
JAMAICA	0	0	153	0	0	0	0	0	0	153
JAPAN	0	0	11,589	0	0	716	1,959	0	0	14,264
KENYA	80	0	0	0	0	0	0	0	0	80
KOREA REP	0	0	1,172	0	0	0	441	0	0	1,613
LEBANON	0	0	837	0	0	0	0	0	0	837
MEXICO	0	0	948	0	0	132	912	0	0	1,992
MOZAMBIQUE	0	0	177	0	0	0	0	0	0	177
NETH ANTIL	164	0	61	0	0	0	0	0	0	225
NETHERLANDS	0	0	0	0	0	0	968	0	0	968
NIGER	0	0	0	0	0	619	0	0	0	619
SAUDI ARABIA	0	0	1,725	0	0	0	0	0	0	1,725
SPAIN	0	0	1,032	0	0	0	0	0	0	1,032
SURINAME	97	0	0	0	0	0	0	0	0	97
USSR	11,080	0	6,158	0	0	0	0	0	0	17,238
VENEZUELA	220	0	0	0	0	905	0	0	0	1,125
SUBTOTAL	19,958	0	28,342	0	0	2,372	6,130	0	0	56,802
PACIFIC										
CHINA T	0	0	2,271	0	0	0	0	0	0	2,271
EGYPT	1,042	0	0	0	0	0	0	0	0	1,042
HONG KONG	301	0	0	0	0	0	0	0	0	301
INDONESIA	0	0	0	0	0	0	1,115	0	0	1,115
JAPAN	2,703	0	3,648	0	0	211	0	0	0	6,562
KENYA	858	0	0	0	0	0	0	0	0	858
KOREA REP	1,432	0	4,330	0	0	0	0	0	0	5,762
MALAYSIA	202	0	0	0	0	0	0	0	0	202
PAKISTAN	810	0	0	0	0	0	0	0	0	810
PHILIPPINES	684	0	0	0	0	0	0	0	0	684
SO PAC IS	184	0	0	0	0	0	0	0	0	184
USSR	934	0	0	0	0	0	0	0	0	934
SUBTOTAL	9,150	0	10,249	0	0	211	1,115	0	0	20,725
INTERIOR										
MEXICO	0	0	1,401	0	0	0	246	1,069	0	2,782
SUBTOTAL	0	0	1,401	0	0	0	246	1,069	0	2,782
TOTALS	32,960	0	42,802	0	0	1,511	2,829	9,142	0	89,310

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

14 WEEK ENDING 05/12/83 SUBTRACT	54 SRW WHEAT	FROM EAST GULF	TO ETHIOPIA
14 WEEK ENDING 05/12/88 ADD	54 HRW WHEAT	FROM EAST GULF	TO ETHIOPIA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/19/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	3,852	0	0	0	0	1,511	0	828	0	0	6,191
TOLEDO	0	0	881	0	0	0	0	0	0	0	881
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	3,852	0	881	0	0	1,511	0	828	0	0	7,072
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,929	0	0	0	0	0	0	0	1,929
SUBTOTAL	0	0	1,929	0	0	0	0	0	0	0	1,929
GULF											
MISSISSIPPI R.	5,170	0	27,891	0	0	0	952	6,130	0	0	40,143
EAST GULF	366	0	153	0	0	0	0	0	0	0	519
N. TEXAS	14,161	0	0	0	0	0	669	0	0	0	14,830
S. TEXAS	261	0	298	0	0	0	751	0	0	0	1,310
SUBTOTAL	19,958	0	28,342	0	0	0	2,372	6,130	0	0	56,802
PACIFIC											
COLUMBIA R.	9,150	0	6,014	0	0	0	211	1,115	0	0	16,490
PUGET SOUND	0	0	4,235	0	0	0	0	0	0	0	4,235
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	9,150	0	10,249	0	0	0	211	1,115	0	0	20,725
INTERIOR											
INTERIOR	0	0	1,401	0	0	0	246	1,069	0	66	2,782
SUBTOTAL	0	0	1,401	0	0	0	246	1,069	0	66	2,782
TOTALS	32,960	0	42,802	0	0	1,511	2,829	9,142	0	66	89,310

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS: United States Exports, MARCH 1988

GRAINS	Month			Season	
	MARCH	FEBRUARY	MARCH	JUN 1987-	JUN 1986-
	1988	1988	1987	MAR 1988	MAR 1987
--1,000 Metric--					
Wheat.....	4,059.1	3,900.9	1,783.4	33,468.2	21,592.5
Wheat flour*.....	16.2	68.7	150.7	934.5	1,154.7
Wheat product*					
Bulgur wheat.....	12.1	6.1	10.0	116.7	185.1
Other wheat products.	.2	.2	.1	3.7	.6
Macaroni.....	.7	.4	.4	5.7	4.9
Oats.....	.4	.4	1.7	6.6	10.9
Barley.....	334.2	147.3	384.1	2,362.9	2,342.3
Rye.....	.2	.1	.3	8.7	10.8
Flaxseed.....	1.1	.1	1.3	3.6	36.7
				SEP 1987-	SEP 1986-
				MAR 1988	MAR 1987
Corn.....	4,168.7	3,142.1	3,650.4	24,511.6	19,737.0
Sorghum.....	626.4	571.5	620.2	3,373.8	3,255.7
				SEP 1987-	SEP 1986-
				MAR 1988	MAR 1987
Soybeans.....	2,040.1	2,648.3	1,852.0	15,781.2	14,158.5

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.

SOURCE: Bureau of the Census

GRAINS: United States Imports, MARCH 1988

GRAINS	Month			Season	
	MARCH	FEBRUARY	MARCH	JUN 1987-	JUN 1986-
	1988	1988	1987	MAR 1988	MAR 1987
--1,000 Metric--					
Wheat:					
Edible.....	26.2	19.6	33.5	178.6	289.2
Inedible.....	4.5	2.2	3.4	26.0	21.8
Oats.....	93.3	133.1	33.1	541.4	414.1
Barley.....	25.3	28.7	39.4	205.5	313.4
Rye.....	1.9	3.7	1.5	47.4	31.0
				SEP 1987-	SEP 1986-
				MAR 1988	MAR 1987
Corn.....	16.6	9.1	1.3	52.0	27.8

SOURCE: Bureau of the Census

U.S GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

APRIL 1988

	Wheat	Barley	Rapeseed	Corn	Soybeans	Total
1,000 Metric Tons						
<u>STOCKS IN STORE</u>						
MARCH 31, 1988	10.3	.9	0	36.1	0	47.3
<u>Receipts</u>						
Vessel	50.1	0	0	24.0	0	74.1
Rail	0	0	0	0	0	0
<u>Stock Adjustments</u>	0	0	0	0	0	0
<u>Loss</u>	0	0	0	0	0	0
<u>Shipments</u>						
Canadian Domestic	0	0	0	.2	0	.2
<u>EXPORTS</u>						
Algeria	6.7	0	0	0	0	6.7
U.S.S.R.	6.0	0	0	45.4	0	51.4
TOTAL	12.7	0	0	45.4	0	58.1
Stocks in store						
APRIL 30, 1988	47.7	.9	0	14.5	0	63.1

HIGHLIGHTS:

Feedstuffs in most portions of the U.S. trended mostly higher for the week ended Tuesday, May 24, 1988. The only products not showing significant advances were wheat millrun and some alfalfa products.

OILSEEDS:

Soybean crush margins continue strong and export demand firm. Soybean meal 44 percent rail ranged \$2.00 to \$13.10 higher. High protein soybean meal also \$2.00 to \$13.10 higher full advance on both materials at Kansas City. Cottonseed meal unchanged to \$15.00 higher, full advance at Kansas City. Linseed meal, 34 percent protein, gained \$15.00 per ton at Minneapolis. Undertone firm as product was considered a better buy than soybean meal with moderate to good demand. Sunflower meal, 28 percent protein, in tight supply gained \$10.00 per ton. Sunflower crude oil gained 40 points per pound at Minneapolis for May/June delivery. Decatur soybean oil gained 105 points per pound.

ANIMAL PROTEIN:

Animal protein prices continue to advance following the strength of vegetable protein markets with good domestic demand. Meat and bone meal, 50 percent protein, ranged \$2.50 to \$15.00 per ton higher, full advance at California points. Feathermeal advanced \$10.00 to \$20.00 per ton, full advance at Arkansas points. Domestic Menhaden fishmeal FOB Gulf \$450.00-460.00 per ton with some resale product at \$445.00. Domestic Menhaden FOB East coast sharply higher due to poor fishing, prices ranged from \$460.00-480.00 per ton. No quotes on imported anchovy meal. Catfish meal FOB Mississippi points \$385.00-395.00 per ton.

CORN FEEDS:

Cornfeeds prices advanced moderately over the recent trading period. Corn gluten feed unchanged to \$5.00 higher. Corn gluten meal \$5.00 to \$10.00 higher. Yellow hominy feed mostly \$3.00 higher. Brewers' dried grains unchanged. Distillers' dried grains \$6.00 per ton higher in nominal trading at Lawrenceburg, Indiana.

WHEAT MILLFEEDS:

Wheat millfeed trading was slow; however, prices advanced for middlings following the higher grain futures. Wheat millrun \$2.00 lower to \$1.50 higher per ton. Wheat middlings \$1.50 to \$6.00 per ton higher.

ALFALFA PRODUCTS:

Alfalfa product prices narrowly mixed, but mostly unchanged as pressure is applied by new crop supplies. Nebraska is slow on cleaning up old crop hay with limited sales of new crop becoming available in the Platte Valley. In Kansas, hay prices steady to firm with first cutting yields of new crop hay poor due to dry weather.

MOLASSES:

Feeding cane molasses traded mostly steady. Demand continued seasonally light. Sugarbeet molasses steady with limited supply available.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 24, 1988	MAY 17, 1988	MAY 27, 1987	FEEDSTUFFS MARKETS	MAY 24, 1988	MAY 17, 1988	MAY 27, 1987
------------------------------	-----------------	-----------------	-----------------	-----------------------	-----------------	-----------------	-----------------

SOYBEAN MEAL, 44% SOLVENT

Decatur	242.50	231.50	178.50
Kansas City	250.70	237.60	175.10
Memphis	242.50	240.50	179.20
Minneapolis	247.60 3/	235.00	181.30
St Louis	247.00	244.00	171.00

MEAT AND BONE MEAL

Kansas City	262.50	255.00	215.00
Los Angeles	285.00	270.00	245.00
Minneapolis	265.00	255.00	215.00
Portland	277.50	275.00	240.00
San Francisco	285.00	270.00	245.00
St Louis	267.50	257.50	223.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	268.50	256.00	204.00
Decatur	258.50	246.00	194.00
Kansas City	263.70	250.60	188.10
Los Angeles	297.60	283.50	220.80
Memphis	256.00	254.00	191.70
Minneapolis	260.60 3/	253.00	192.30
N Calif Pts	296.60	282.50	219.80
Portland	298.10	282.60	225.80

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	470.00	437.50	342.50
Gulf Coast	455.00	445.00	340.00
West Coast	345.00	330.00	285.00

ANIMAL FAT

Kansas City	12.5	12.5	12.0
Minneapolis	13.2	13.5	12.0
San Francisco	13.6	13.6	11.9

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	182.00	182.00	172.00
Kansas City	165.00	150.00	167.50
Memphis	152.50	150.00	150.00
Portland	206.50	205.00	196.00

FEATHER MEAL

Arkansas Pts	230.00	210.00	155.00
Minneapolis	235.50	225.00	170.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	150.00	135.00	120.00
-------------	--------	--------	--------

CORN GLUTEN FEED

Illinois Pts.	120.00	115.00	95.00
Kansas City	120.00	120.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	282.50	277.50	235.00
Kansas City	295.00	285.00	235.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	95.00	85.00	70.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	142.40	141.90	124.90
Lawrenceburg	131.00	125.00	115.00

SOYBEAN OIL

Decatur	24.52	23.47	15.52
---------	-------	-------	-------

BREWERS' DRIED GRAINS

Milwaukee	92.50	92.50	85.00
St. Louis	85.00	85.00	69.00

SUNFLOWER OIL

Minneapolis	27.05	26.65	17.25
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MALT SPROUTS

Chi-Milwaukee	63.00	63.00	56.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 24, 1988	MAY 17, 1988	MAY 27, 1987	FEEDSTUFFS AND MARKETS	MAY 24, 1988	MAY 17, 1988	MAY 27, 1987
------------------------------	-----------------	-----------------	-----------------	------------------------------	-----------------	-----------------	-----------------

WHEAT BRAN

Kansas City	53.50	49.00	31.00
Minneapolis	52.00	49.00	31.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	140.00	140.00	137.00
Kansas City	102.00	103.00	91.60
Los Angeles	139.00	136.00	126.00
Portland	109.00	112.00	106.00
Toledo	118.00	118.00	110.00
Alfalfa			
Center 1/	87.00	88.00	77.00

WHEAT MILLRUN

Los Angeles	80.00	82.00	71.50
N Calif Pts	80.00	78.50	65.00
Portland	76.50	78.00	55.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	98.00	100.00	87.50
Los Angeles 2/	125.00	125.00	111.00
Portland	90.00	90.00	90.00
Toledo	106.00	106.00	97.00

WHEAT MIDDINGS

Buffalo	73.50	72.00	56.50
Kansas City	53.50	49.00	31.00
Memphis	77.00	71.00	54.00
Minneapolis	52.00	49.00	31.00
St Louis	64.00	58.00	42.00

CANE MOLASSES

Albany	77.00	77.00	77.00
Baltimore	75.00	75.00	75.00
Chicago	80.25	80.25	82.00
Kansas City	90.00	90.00	96.00
Los Angeles	65.00	65.00	70.00
New Orleans	55.00	55.00	57.50

RICE BRAN, F.O.B. MILLS

Arkansas	43.50	41.50	26.50
California	49.00	51.00	46.00
Southwest			
Louisiana	37.50	40.00	20.50
Texas	37.50	41.50	24.00

FEEDGRAINS
AND
MARKETS

CORN, NO. 2 YELLOW

Illinois Pts.	76.80	75.30	68.60
Kansas City	76.40	75.30	67.10
Omaha	71.40	70.70	63.60

DRIED MOLASSES BEET PULP

Los Angeles	100.00	100.00	88.50
N Calif Mills	100.00	100.00	88.50

BARLEY, NO. 2

Los Angeles	-	104.20	105.00
Duluth	82.50	81.30	77.90
Portland	93.00	92.50	94.50

HOMINY FEED

Illinois Pt	82.50	83.00	67.00
Kansas City	80.00	77.00	62.00
Los Angeles	116.00	116.50	104.00
N Calif Pts	116.00	116.50	104.00
St Louis	98.00	95.00	74.00

OATS, NO. 2 HEAVY

Toledo	112.50	106.90	102.50
Minneapolis	132.50	124.40	107.50

SORGHUM NO. 2

Ft Worth	71.00	70.00	72.00
Kansas City	66.80	64.60	65.20
Texas High			
Plains	71.60	71.00	71.00

- 1/ Pellets.
2/ Reground.
3/ Revised.

FEEDSTUFFS: U.S. EXPORTS, MARCH 1988

FEEDSTUFFS	MONTH			SEASON TO DATE			
	MAR 1988	FEB 1988	MAR 1987	OCT MAR	1987- 1988	OCT MAR	1986- 1987
--Metric Tons--							
Wheat By-Products, Bran, Etc.	3,039	1,541	1,006		10,451		32,263
Rice Bran.....	1,310	3,821	632		22,868		9,302
Beet Pulp.....	122,869	79,098	47,957		554,235		417,576
Brewers' and Distillers'.....	24,384	15,730	31,493		113,774		193,768
Hay.....	41,208	38,706	18,463		198,978		176,845
Oilseed Cake and Meal:							
Linseed	2,456	3,777	1,383		29,540		36,223
Corn.....	3,970	0	6,062		5,300		7,034
Cottonseed.....	30	3,299	438		4,741		1,529
Soybean.....	893,300	895,269	900,280		3,654,971		4,297,975
Meat Meal and Tankage.....	4,923	4,180	4,112		24,235		28,596
Fish Meal.....	3,056	2,635	18,637		19,011		31,301
Alfalfa Hay Cubes.....	56,568	55,660	30,263		291,965		273,267
Alfalfa Meal Sun-Cured.....	700	75	0		7,857		300
Alfalfa Meal Dehydrated.....	160	247	2,882		4,947		78,651
Corn Gluten Feed.....	453,207	291,257	452,539		2,175,627		2,211,158
Corn Gluten Meal.....	18,161	16,421	18,526		80,965		100,017
Feather Meal.....	1,921	1,126	3,113		8,720		9,400
Dog and Cat Food.....	14,005	10,666	7,311		63,239		42,583
Poultry Feeds, Prepared.....	33,215	31,046	10,426		162,432		44,383
Dairy Feeds, Prepared.....	467	1,113	455		19,520		4,528
Livestock Feeds.....	113,428	54,285	64,092		405,343		245,002
Corn By-Products.....	187,740	126,154	118,607		898,656		639,967
Animal Feed, Other.....	17,369	27,858	17,006		146,159		100,644
Citrus Pulp Pellets.....	104,294	107,903	71,388		329,038		295,367

SOURCE: BUREAU OF THE CENSUS *REVISED.

FEEDSTUFFS: U.S. IMPORTS, MARCH 1988

FEEDSTUFFS	MONTH			SEASON TO DATE			
	MAR 1988	FEB 1988	MAR 1987	OCT MAR	1987- 1988	OCT MAR	1986- 1987
--METRIC TONS--							
Molasses.....	100,951	61,028	107,487		404,657		569,983
Wheat Millfeeds.....	12,553	16,835	9,709		81,475		44,201
Beet Pulp.....	300	443	23		2,974		1,559
Hay.....	5,907	9,099	3,787		35,010		23,006
Oilseed Cake and Meal:							
Linseed.....	186	42	88		731		734
Cottonseed and Soybean.....	954	1,133	1,033		8,488		10,554
Tankage.....	579	939	1,269		3,162		7,760
Fish Meal and Solubles.....	2,238	14,390	33,748		54,839		102,995
Mixed Feeds.....	25,534	25,503	22,745		150,273		132,966
Other By-Products Feeds.....	6,085	8,532	4,400		50,717		54,564

SOURCE: Bureau of the Census
*REVISED

OILSEEDS: Crushed, Meal and Oil Production, and Ending Stocks

APRIL 1988

	APRIL 1988	MARCH 1988	APRIL 1987
--Thousand Short Tons--			
Soybeans:			
Quantity crushed.....	3,078.2	3,229.3	2,877.3
Ending stocks.....	3,355.6	4,012.9	2,554.6
Flaxseed:			
Quantity crushed.....	1/	1/	1/
Ending stocks.....	1/	1/	1/
Soybean Meal:			
Production.....	2,449.9	2,572.8	2,256.4
Ending stocks.....	299.5	243.7	244.0
Cottonseed meal:			
Production.....	144.0	155.7	100.0
Linseed meal:			
Production.....	1/	1/	1/
Peanut meal:			
Production.....	6.0	7.2	8.1
Ending stocks.....	4.1	7.9	5.6
--Million Pounds--			
Soybean oil:			
Production.....	1,132.7	1,186.9	1,047.1
Ending stocks.....	1,358.8	1,292.2	1,250.4
Cottonseed oil:			
Production.....	104.4	113.2	70.6
Ending stocks.....	28.7	34.1	20.5

1/ Withheld To Avoid Disclosing Figures For Individual companies.

SOURCE: Bureau of the Census

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Agricultural Marketing Service

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Livestock & Grain Market News Branch

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Reserve

JUNE 3, 1988

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HIGHLIGHTS: CASH GRAINS AND SOYBEANS CLOSED SHARPLY HIGHER FOR THE WEEK ENDED JUNE 3, 1988. DRY CONDITIONS PERSIST IN THE WHEAT BELT AND NEW CROP GROWING AREAS. EXPORT DEMAND LIGHT OVER THE LONG HOLIDAY TRADING PERIOD, PIPELINE SUPPLIES TO THE GULF LIMITED. WHEAT HARVEST INTERRUPTED BY SCATTERED SHOWERS, HOWEVER, GOOD PROGRESS MADE EARLY IN THE TRADING PERIOD. THE U.S.D.A. ANNOUNCED THE WHEAT PROGRAM FOR THE 1989 CROP. TO BE ELIGIBLE FOR PRICE SUPPORT AND DEFICIENCY PAYMENTS, FARMERS WILL BE REQUIRED TO IDLE 10 PERCENT OF BASE ACREAGE DOWN FROM 27 1/2 PERCENT FOR 1988 AND 1987. CORN MARKETS RESPONDED TO HOT, DRY CONDITIONS. DOMESTIC AND EXPORT DEMANDS REMAIN LIGHT. PRICES FIRM SHARPLY FROM SPECULATIVE INTERESTS. SOYBEAN MARKETS RECEIVED STRONG SUPPORT FROM HIGHER SOYBEAN MEAL AND OIL MARKETS. EXPORT DEMAND FOR SOYOIL CONTINUES FIRM. SOYBEAN CRUSH MARGIN DECLINED SLIGHTLY FROM WEEK AGO LEVELS, HOWEVER, MARGIN LEVELS CONTINUE AT A LEVEL OF NEAR DOUBLE A YEAR AGO.

WINTER WHEAT WAS 74 PERCENT HEADED. IN KANSAS, THE CROP RATED 19 PERCENT GOOD TO EXCELLENT. WIDE SPREAD RAIN IN KANSAS WAS GOOD FOR WHEAT, BUT TOO LIGHT AND TOO LATE FOR SOME DRYING FIELDS IN WESTERN AREAS. A FEW FIELDS NEARED MATURITY IN SOUTHERN AREAS. CORN WAS MOSTLY GOOD TO FAIR IN MOST AREAS OF THE NATION. DRYNESS CAUSED CONDITIONS TO REGISTER FAIR TO GOOD IN SOME CORN BELT STATES. SOYBEANS WERE 74 PERCENT SEEDED AND APPROACHED COMPLETION IN THE CORN BELT.

GRAINS INSPECTED FOR EXPORT WEEK ENDED MAY 26, 1988: WHEAT TOTALED 31.5 MILLION BUSHEL, DOWN 1.5 MILLION, CORN TOTALED 33.9, DOWN 8.9 MILLION BUSHEL AND SOYBEANS TOTALED 8.5 MILLION BUSHEL, DOWN 600 THOUSAND BUSHEL FROM A WEEK AGO.

WHEAT: NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN FOB KANSAS CITY ADVANCED 12 3/4 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 10-13 CENTS. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT PROTEIN UP 11 1/2 CENT. PORTLAND NO.1 SOFT WHITE WHEAT TRADED 8-10 CENTS HIGHER PER BUSHEL.

CORN: NO.2 YELLOW CORN FOB KANSAS CITY ADVANCED 11 3/4 CENTS PER BUSHEL. OMAHA UP 10-11 CENTS PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 12-13 CENTS. NO.2 MILLING QUALITY WHITE CORN FOB KANSAS CITY UNCHANGED AT \$2.20-2.40 PER BUSHEL.

OATS AND BARLEY: MINNEAPOLIS NO.3 MALTING BARLEY, 65 PERCENT OR BETTER PLUMP ADVANCED 5 CENTS PER BUSHEL. NO.2 HEAVY OATS UP 7-17 CENTS PER BUSHEL AT MINNEAPOLIS.

SORGHUM: NO.2 YELLOW SORGHUM FOB KANSAS CITY ADVANCED 20 CENTS AND TEXAS HIGH PLAINS UP 10-15 CENTS PER HUNDRED POUNDS.

OILSEEDS: NO.1 YELLOW SOYBEANS FOB ILLINOIS PROCESSORS TRADED 65-71 CENTS HIGHER PER BUSHEL. KANSAS CITY ADVANCED 65 CENTS PER BUSHEL. SUNFLOWER SEEDS AT DULUTH UP 30 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JUNE 1, 1988				JUNE 3, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.47 3/4	3.58	3.67 3/4	3.72 1/2	2.72 1/4
Kansas City	3.42	3.48	3.56 1/2	3.60 1/2	2.70 1/2
Minneapolis N. Spring	3.39 1/2	3.49 1/2	3.58 1/2	3.58	3.67
CORN					
Chicago	2.20 3/4	2.30	2.42 3/4	2.50 3/4	1.89 3/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	8.01 3/4	8.06 1/2	8.09	8.17	5.62 1/4
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	JULY
Chicago	24.91	25.13	25.36	25.93	16.91
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	245.70	242.70	242.20	241.80	173.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JUNE 2, 1/ 1988	MAY 26, 1/ 1988	JUNE 4, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		24.57	23.75	16.01
Oil Yield per bushel crushed	Pounds	11.04	11.04	10.83
Value from bushel of soybeans	Dollars	2.71	2.62	1.73
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		256.00	233.00	184.00
Meal yield per bushel crushed	Pounds	47.75	47.75	47.13
Value from bushel of soybeans	Dollars	6.11	5.56	4.34
Value of oil and meal from bushel of soybeans	Dollars	8.82	8.18	6.07
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		8.08	7.40	5.66
Difference between soybean bids and value of oil and meal	Cents	74	78	41

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MARCH 1988 AND 2/ APRIL 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	MAY 27, 1988	MAY 30, 1988	MAY 31, 1988	JUNE 1, 1988	JUNE 2, 1988	JUNE 4, 1987
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.32 1/4		3.43	3.42	3.45 1/2	2.74
#1 HRW 13% PROT.	3.41 3/4		3.55	3.54	3.57 1/2	2.91
#1 SRW	3.18 1/4-3.22 1/4		3.29-3.33	3.30-3.34	3.33 1/2-3.37 1/2	2.78
HOUSTON (T)						
#1 HW ORD. PROT	3.63 1/4-3.64 1/4		3.75-3.76	3.74-3.75	3.77 1/2	2.96-2.98
OMAHA (T)						
#1 HW ORD. PROT.	3.15-3.18		3.26-3.28	3.25-3.27	3.28 1/2-3.30 1/2	2.57-2.61
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.24 1/2-3.26 1/2		3.36 1/2-3.38 1/2	3.32 3/4-3.34 3/4	3.35 1/2-3.37 1/2	2.70 1/4
#2 SRW (15 DAYS)	-		-	-	-	
*TOLEDO (T)						
#2 SRW	3.26 1/2-3.27 1/2		3.38 1/2-3.41 1/2	3.35-3.36	3.37 1/2	2.60-2.67 1/2
#2 SW	3.26 1/2-3.27 1/2		3.38 1/2-3.41 1/2	3.35	3.37 1/2	2.63-2.70 1/2
ST. LOUIS (T)						
#2 SRW	3.30-3.31		3.42	3.38-3.39	3.37-3.41	2.70-2.71
MINNEAPOLIS (R)						
#1 DNS ORD. PROT.	3.32 3/4		3.46 1/2	3.42 1/2	3.46 3/4	2.67
#1 DNS 13% PROT.	3.41 3/4		3.50 1/2	3.46 1/2	3.50 3/4	2.75
#1 DNS 14% PROT.	3.51 3/4		3.60 1/2	3.55 1/2	3.59 3/4	3.03
#1 DNS 15% PROT.	3.86 3/4		3.95 1/2	3.89 1/2	3.93 3/4	4.10
PORTLAND (R&T)						
#1 HAD (MILLING)	4.45-4.70		4.50-4.70	4.60-4.75	4.45-4.95	3.90-4.20
RYE						
#1 SW	3.43-3.46		3.52-3.54	3.48-3.52	3.51-3.56	2.83-2.86
#1 HW ORD. PROT.	3.56-3.57		3.66-3.67	3.65-3.66	3.69-3.70	2.95-2.97
#1 DS 14% PROT.	4.03-4.05		4.13-4.17	4.13-4.15	4.15-4.16	2.46-3.50
MINNEAPOLIS (R)						
#2	1.75-1.90		1.75-1.90	1.75-1.90	1.75-1.90	1.80

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 1, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.16-2.29	-	7.83-7.89	-	3.32-3.33	2.28
OHIO VALLEY	2.11-2.18	-	7.74-7.91	-	3.40	-
CENT. BLUEGRASS	2.24-2.25	-	7.68	-	3.20	-
TENNESSEE						
WESTERN	2.01-2.05	-	7.50-7.70	-	3.10-3.22	-
MIDDLE	2.07-2.47	3.39	7.55-7.92	-	3.28-3.32	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.02	-
LYNCHBURG	2.20	-	7.86	-	3.18	-
ORANGEBURG	-	-	7.97	-	3.22	-
VIRGINIA						
CENTRAL	2.19-2.40	3.50	7.87-8.02	-	3.17-3.23	-
NORFOLK	2.23	-	8.02	-	3.30	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	1.82-1.95	-	7.29-7.53	-	-	-
CENTRAL	1.87-2.00	-	7.47-7.59	-	-	-
EASTERN	1.84-2.05	-	7.46-7.72	-	-	-
ILLINOIS						
NORTHERN	1.93-2.00	-	7.55-7.65	-	-	-
CENTRAL	1.99-2.11	-	7.64-7.80	-	-	-
SOUTHERN	1.97-2.19	3.18-3.29	7.62-7.86	-	3.10-3.19	-
MISSOURI						
CENTRAL	1.89-1.95	2.65-3.15	7.48-7.59	-	2.98-3.10	-
NORTHEAST	1.95-2.12	2.95-3.55	7.62-7.78	-	3.10-3.30	-
SOUTHEAST	2.14-2.18	3.39-3.64	7.70-7.87	-	3.22-3.36	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.13-2.17	-	-	2.93-3.12	-	-
EASTERN	1.90-2.13	2.80-3.20	-	2.72-2.97	-	-
KANSAS						
SOUTHWEST	2.07-2.21	3.05-3.15	7.42-7.52	2.89-2.93	-	-
KANSAS CITY	2.15-2.17	3.41-3.45	7.75-7.82	3.38-3.41	3.25-3.29	-
NEBRASKA						
GRAND ISLAND	1.98	2.90	7.34	2.89	-	-
BEATRICE	1.99	3.14	7.43	3.03	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.01	-	7.33	-	-	1.80
MITCHELL	1.88	-	7.34	-	-	1.90
VERMILLION	1.82-1.89	-	7.41-7.44	-	-	1.80-2.00
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	-	7.49	-	3.06	-
MARIANNA	-	3.61	7.79	-	3.21	-
BLACKWELL	-	3.61	7.89	-	3.18	-
OKLAHOMA						
BEAVER	2.30	3.20	7.51	2.85	-	-
MUSKOGEE	1.85	-	7.31	2.83	-	-
LAWTON	-	-	-	3.11	-	-
TEXAS						
CANADIAN RIVER	2.28-2.30	3.30-3.37	-	2.85-2.93	-	-
PLAINVIEW TRI.	2.13-2.24	3.20-3.35	6.80-7.10	2.65-2.85	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.29-3.48	5.16-5.21	-	-	-	-
STOCKTON	2.70-2.75	-	-	3.20-3.25	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	2.04-2.05	-	7.71-7.73	-	-	-
NORTHERN IOWA	2.07-2.14	-	7.75-7.81	-	-	-
SOUTHERN IOWA	2.10-2.13	-	7.77-7.82	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.12-2.13	-	7.80-7.81	-	3.30-3.32	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	MAY 27, 1988	MAY 30, 1988	MAY 31, 1988	JUNE 1, 1988	JUNE 2, 1988	JUNE 4, 1987
WHEAT						
DULUTH						
NO.2 DMS.14% PROT.	3.51 3/4	H	3.60 1/2	3.55 1/2	3.59 1/4	3.03
EAST COAST						
NO.2 SRW	3.43		3.52	3.48	3.51	2.79
GULF						
NO.1 HRW ORD. PROT.R	3.63 1/4	O	3.74	3.74	3.77 1/2	2.95-2.89
NO.2 SRW	3.52-3.54		3.62-3.66	3.56-3.63	3.60-3.64	2.84-2.87
NO.2 DMS 14% PROT. B	3.78 3/4		3.92 1/2	-	-	-
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.66	L	3.62	3.73	3.76	-
NO.2 DMS 14% PROT.	4.14		4.11	4.23	4.26	-
NO.2 OR BETTER SW	3.50		3.55	3.63	3.68	-
CORN, NO.2 YELLOW						
EAST COAST	2.27-2.29		2.35-2.37	2.31-2.33	2.35-2.37	1.94-1.99
GULF	2.30	I	2.34-2.38	2.33-2.35	2.37-2.38	2.06
PACIFIC NORTHWEST	2.56 3/4		2.59 1/2	2.67 1/4	2.65	-
SORGHUM, NO.2 YELLOW						
GULF	3.93	D	4.04	4.00	4.11	-
GULF	3.86		3.98	3.93	4.04	3.48
SOYBEANS, NO.2 YELLOW						
EAST COAST	7.79-7.90		8.08-8.18	8.12-8.22	8.30-8.34	5.68-5.77
GULF						
GULF	7.71-7.73	A	7.95-7.99	8.02-8.04	8.21-8.22	5.80-5.81
BARLEY NO.2						
DULUTH	1.99		1.99	2.00	2.04	1.70
EAST COAST	1.70		1.70	1.70	1.70	1.40
PACIFIC NORTHWEST	2.22	Y	2.22	2.24	2.24	-

R-RAIL DELIVERED TO TEXAS GULF
B-BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	05/26/88	05/19/88	05/28/87		
WHEAT	31,488	32,960	15,551	1,542,798	926,544
RYE	0	0	0	329	187
OATS	0	0	0	43	277
BARLEY	2,215	1,511	1,735	118,784	140,199
FLAXSEED	0	0	0	123	1,451
CORN	33,907	42,802	26,904	1,306,024	1,130,396
SORGHUM	1,160	2,829	453	170,072	142,293
SOYBEANS	8,477	9,142	7,209	699,617	616,224
SUNFLOWER	6	66	642	14,752	12,839
TOTAL	77,253	89,310	52,494	3,852,542	2,970,410

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING MAY 26, 1988

- 1,000 BUSHELS -

DULUTH-SUP				
PORTUGAL	452			
MISSISSIPPI R.				
CHINA T	1,157	COLOMBIA	808	
JAPAN	1,973	KOREA REP	1,335	
PUGET SOUND				
CHINA T	1,273			
INTERIOR				
JAPAN	1	KOREA REP	29	
MEXICO	1,449			
TOTAL			8,477	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING MAY 26, 1988

- 1,000 BUSHELS -

REGION	HARD RED	HARD RED	SOFT RED	WHITE	DURUM	MIXED	TOTAL
	SPRING	WINTER	WINTER				
LAKES	2,157	0	0	0	0	0	2,157
ATLANTIC	0	0	0	0	0	0	0
GULF	2,931	12,262	1,587	0	180	0	16,960
PACIFIC	3,409	2,902	0	6,060	0	0	12,371
INTERIOR	0	0	0	0	0	0	0
TOTAL	8,497	15,164	1,587	6,060	180	0	31,488

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPDRT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 05/26/88
 - 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CDRN YELLOW WHITE	DATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
BELGIUM	0	0	760	0	0	0	0	0	0	760
CANADA	328	0	0	0	0	0	0	0	0	328
GERM FR (W)	551	0	0	0	0	0	0	0	0	551
NETHERLANDS	650	0	0	0	0	0	0	0	0	650
POLAND	0	0	0	0	2,215	0	0	0	0	2,215
PORTUGAL	0	0	0	0	0	0	452	0	0	452
TUNISIA	628	0	0	0	0	0	0	0	0	628
USSR	0	0	457	0	0	0	0	0	0	457
SUBTOTAL	2,157	0	1,217	0	2,215	0	452	0	0	6,041
ATLANTIC										
ALGERIA	0	0	2,058	0	0	0	0	0	0	2,058
INDIA	0	0	1,260	0	0	0	0	0	0	1,260
SPAIN	0	0	2,274	0	0	0	0	0	0	2,274
SUBTOTAL	0	0	5,592	0	0	0	0	0	0	5,592
GULF										
ALGERIA	873	0	0	0	0	0	0	0	0	873
BENIN	0	0	118	0	0	0	0	0	0	118
CHINA MAIN	2,353	0	0	0	0	0	0	0	0	2,353
CHINA T	0	0	0	0	0	0	1,157	0	0	1,157
COLOMBIA	135	0	433	0	0	0	808	0	0	1,376
DOMINICN REP	0	0	294	0	0	0	0	0	0	294
EGYPT	579	0	2,165	0	0	0	0	0	0	2,744
HAITI	550	0	0	0	0	0	0	0	0	550
HONDURAS	312	0	0	0	0	0	0	0	0	312
JAMAICA	0	0	209	0	0	0	0	0	0	209
JAPAN	0	0	6,271	0	0	0	1,973	0	0	8,244
KOREA REP	0	0	0	0	0	0	1,335	0	0	1,335
LIBERIA	0	0	41	0	0	0	0	0	0	41
MEXICO	0	0	2,685	371	0	1,047	0	0	0	4,103
NETHERLANDS	0	0	191	0	0	0	0	0	0	191
PERU	139	0	0	0	0	0	0	0	0	139
PHILIPPINES	0	0	650	0	0	0	0	0	0	650
POLAND	4,935	0	0	0	0	0	0	0	0	4,935
SAUDI ARABIA	0	0	332	0	0	0	0	0	0	332
SOMALIA	180	0	0	0	0	0	0	0	0	180
SURINAME	0	0	130	0	0	0	0	0	0	130
TOGO	0	0	0	0	0	113	0	0	0	113
TUNISIA	925	0	492	0	0	0	0	0	0	1,417
USSR	5,979	0	4,458	0	0	0	0	0	0	10,437
SUBTOTAL	16,960	0	18,469	371	0	1,160	5,273	0	0	42,233
PACIFIC										
CHINA T	1,273	0	2,169	0	0	0	1,273	0	0	4,715
EGYPT	1,909	0	0	0	0	0	0	0	0	1,909
JAPAN	2,097	0	3,416	0	0	0	0	0	0	5,513
KOREA REP	3,343	0	2,165	0	0	0	0	0	0	5,508
PHILIPPINES	1,974	0	0	0	0	0	0	0	0	1,974
USSR	732	0	0	0	0	0	0	0	0	732
YEMEN (SANA)	1,043	0	0	0	0	0	0	0	0	1,043
SUBTOTAL	12,371	0	7,750	0	0	0	1,273	0	0	21,394
INTERIOR										
EL SALVADOR	0	0	28	0	0	0	0	0	0	28
GUATEMALA	0	0	20	0	0	0	0	0	0	20
JAPAN	0	0	0	0	0	0	1	0	0	1
KOREA REP	0	0	0	0	0	0	29	0	0	29
MEXICO	0	0	460	0	0	0	1,449	0	6	1,915
SUBTOTAL	0	0	508	0	0	0	1,479	0	6	1,993
TOTALS	31,488	0	33,536	371	0	2,215	8,477	0	6	77,253

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS.

IN WEEK ENDING 05/05/88 SUBTRACT 632 HRS WHEAT FROM DULUTH-SUP TO USSR
 IN WEEK ENDING 05/05/88 ADD 632 HRS WHEAT FROM DULUTH-SUP TO TUNISIA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 05/26/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	457	0	0	0	0	0	0	0	457
DULUTH-SUP	2,157	0	0	0	0	2,215	0	452	0	0	4,824
TOLEDO	0	0	760	0	0	0	0	0	0	0	760
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	2,157	0	1,217	0	0	2,215	0	452	0	0	6,041
ATLANTIC											
N. ATLANTIC	0	0	1,260	0	0	0	0	0	0	0	1,260
S. ATLANTIC	0	0	4,332	0	0	0	0	0	0	0	4,332
SUBTOTAL	0	0	5,592	0	0	0	0	0	0	0	5,592
GULF											
MISSISSIPPI R.	6,305	0	18,469	371	0	0	944	5,273	0	0	31,362
EAST GULF	180	0	0	0	0	0	0	0	0	0	180
N. TEXAS	10,475	0	0	0	0	0	216	0	0	0	10,691
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	16,960	0	18,469	371	0	0	1,160	5,273	0	0	42,233
PACIFIC											
COLUMBIA R.	12,371	0	3,416	0	0	0	0	0	0	0	15,787
PUGET SOUND	0	0	4,334	0	0	0	0	1,273	0	0	5,607
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	12,371	0	7,750	0	0	0	0	1,273	0	0	21,394
INTERIOR											
INTERIOR	0	0	508	0	0	0	0	1,479	0	6	1,993
SUBTOTAL	0	0	508	0	0	0	0	1,479	0	6	1,993
TOTALS	31,488	0	33,536	371	0	2,215	1,160	8,477	0	6	77,253

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of May 18, 1988

Item	:Wheat	: Corn	: Grain Sorghum	:Barley	: Oats	: Rye	: Soybeans	: Upland Cotton	: Rice	
	: Million Bushels	: Mil Bu	: Mil Cwt.	: Million Bushels			: 1,000 Bales		:Mil. Cwt.	
<hr/>										
1978 Crop Reserve	0.3				0.9					
1979 Crop Reserve	0.9				0.6					
1980 Crop Reserve	24.4	3.0	1.2	0.7	1.9					
1981 Crop Reserve	39.0	57.8	8.0	4.5	9.5	0.2				
1982 Crop Reserve	60.5	91.6	11.4	6.4	28.7	0.9				
1983 Crop Reserve	95.5	6.9	1.2	0.7	3.7	0.0				
<hr/>										
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.2	57.8
Redeemed	109.8	467.6	28.4	15.9	15.3	2.4	0.2	126.5	2,306.7	27.0
Acquired by CCC	88.3	267.2	23.8	13.3	20.2	0.4	9.9	151.6	648.7	30.8
Reserve	86.4	361.8	12.8	7.2	21.3	0.4	—	—	—	—
<hr/>										
Outstanding	0.2	3.2	0.0	0.0	0.1	0.0	0.0	0.1	1.8	0.0
<hr/>										
1985 Crop										
Put Under Loan	842.4	3,167.3	359.1	201.1	159.2	5.6	4.1	517.5	7,288.8	74.7
Redeemed	175.8	710.2	42.8	24.0	57.3	2.7	0.9	212.9	7,080.7	58.2
Acquired by CCC	485.9	1,425.1	264.6	148.2	55.1	1.9	2.9	300.4	158.4	16.3
Reserve	172.6	933.5	46.3	25.9	44.2	0.8	—	—	—	—
<hr/>										
Outstanding	8.1	98.5	5.4	3.0	2.6	0.2	0.3	4.2	49.7	0.2
<hr/>										
1986 Crop										
Put Under Loan	514.2	4,888.8	395.9	221.7	164.6	7.8	5.9	326.8	6,168.2	132.0
Redeemed	408.7	3,663.6	177.3	99.3	116.7	7.0	3.2	308.7	5,937.3	127.6
Acquired by CCC	45.6	672.9	174.3	97.6	15.3	0.1	1.4	4.0	7.3	2.2
<hr/>										
Outstanding	59.9	552.3	44.3	24.8	32.6	0.7	1.3	14.1	223.6	2.2
<hr/>										
1987 Crop										
Put Under Loan	471.3	4,176.2	357.5	200.2	122.5	2.9	8.6	274.6	5,305.0	125.6
Redeemed	336.7	2,674.4	250.9	140.5	62.5	2.1	4.9	131.1	1,656.4	116.9
Acquired by CCC	0.1	0.1	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
<hr/>										
Outstanding	134.5	1,501.7	106.4	59.6	59.9	0.8	3.7	143.5	3,648.6	8.7
<hr/>										
Total in Reserve & Special Producer Storage Loan	479.6	1,454.6	80.9	45.4	110.8	2.3				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
 ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
 ELS/1987 Under Loan 18.9; Redeemed 12.7; Acq. 0.0; Outstanding 6.2

ASCS/CAD/5-24-88

HIGHLIGHTS: Feedstuff business in most areas was moderate for the week ended June 1, 1988. Prices for major ingredients were higher.

OILSEEDS: Soybean meal prices made gains with strength predominately coming from the Chicago July futures complex as hot, dry weather continues in the main producing areas. Soybean meal 44 percent protein ranged unchanged to \$11.00 per ton higher. Decatur advanced \$6.50 per ton. High protein soybean meal unchanged to 11.00 per ton higher, full advance on both materials at St. Louis. Linseed meal 34 percent protein advanced \$10.00 per ton at Minneapolis. No spot quotes on sunflower meal due to tight supplies. Minneapolis sunflower crude oil gained 53 points but Decatur soybean oil fell 8 points per pound.

ANIMAL PROTEINS: Prices continue to increase with the strength of vegetable protein markets. Meat and bone meal 50 percent protein traded \$15.00-30.00 per ton higher with central US prices at 282.50-295.00 per ton. Feathermeal advanced \$20.00-30.00 per ton, late sales for spot delivery at Arkansas points \$260.00-267.50 per ton. Fishmeal prices sharply higher from all areas as supplies are very light and fishing not good. Catfish meal \$425.00-435.00 FOB Mississippi. Domestic Menhaden FOB Gulf \$480.00-495.00; few nominal quotes FOB East coast \$490.00-495.00. No quotes on imported anchovy products from Panama or Chile due to very tight supplies. The fisherman's strike in Peru is unsettled and limiting shipments from there.

CORN FEEDS: Corn by products prices mostly higher. Corn gluten feed unchanged. Corn gluten meal \$15.00-17.50 per ton higher. Yellow hominy feed \$1.00 higher at central Illinois but \$1.00 to \$3.00 per ton lower at Kansas City and St. Louis respectively. Brewers' dried grains \$2.50 to \$3.00 per ton higher.

WHEAT MILLFEEDS: Wheat millrun unchanged to \$1.00 lower. Wheat middlings mostly \$3.50 to \$8.00 higher, except Buffalo \$9.00 lower per ton.

ALFALFA PRODUCTS: Alfalfa products mostly unchanged except sun-cured pellets at Kansas City \$3.00 lower. In Kansas, hay prices are mostly steady with some rain in southwest improving outlook for second cutting. Trade and demand moderate in Nebraska. Most old crop hay cleaned up. Bulk of new crop baling to begin in one to two weeks.

MOLASSES: Feeding cane molasses traded steady except New Orleans and California, \$2.50 higher. Prices were strengthened in part by tight sugarbeet supplies. There was no sugarbeet molasses available.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 1, 1988	MAY 24, 1988	JUN 2, 1987	FEEDSTUFFS MARKETS	JUN 1, 1988	MAY 24, 1988	JUN 2, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	249.00	242.50	180.50
Kansas City	256.30	250.70	180.60
Memphis	242.50	242.50	184.20
Minneapolis	254.70	247.60	179.20
St Louis	258.00	247.00	177.00

MEAT AND BONE MEAL

Kansas City	290.00	262.50	207.50
Los Angeles	300.00	285.00	245.00
Minneapolis	295.00	265.00	215.00
Portland	292.50	277.50	252.50
San Francisco	300.00	285.00	245.00
St Louis	295.00	267.50	220.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	276.00	268.50	205.50
Decatur	266.00	258.50	195.50
Kansas City	268.80	263.70	192.60
Los Angeles	304.00	297.60	225.20
Memphis	256.00	256.00	198.20
Minneapolis	268.70	260.60	190.20
N Calif Pts	303.70	296.60	222.20
Portland	303.70	298.10	223.70

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	492.50	470.00	347.50
Gulf Coast	487.50	455.00	332.50
West Coast	345.00	345.00	285.00

ANIMAL FAT

Kansas City	12.5	12.5	12.8
Minneapolis	14.0	13.2	12.0
San Francisco	15.6	13.6	11.2

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	182.00	182.00	172.00
Kansas City	180.00	165.00	167.00
Memphis	167.50	152.50	147.50
Portland	208.50	206.50	198.50

FEATHER MEAL

Arkansas Pts	250.00	230.00	145.00
Minneapolis	265.00	235.00	170.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	160.00	150.00	118.00
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CORN GLUTEN FEED

Illinois Pts.	120.00	120.00	97.00
Kansas City	120.00	120.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	300.00	282.50	240.00
Kansas City	310.00	295.00	250.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	-	95.00	75.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	147.40	142.40	123.40
Lawrenceburg	131.00	131.00	115.50

SOYBEAN OIL

Decatur	24.44	24.52	15.88
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BREWERS' DRIED GRAINS

Milwaukee	95.00	92.50	82.50
St. Louis	88.00	85.00	68.00

SUNFLOWER OIL

Minneapolis	27.58	27.05	17.25
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MALT SPROUTS

Chi-Milwaukee	61.00	63.00	57.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 1, 1988	MAY 24, 1988	JUN 2, 1987	FEEDSTUFFS AND MARKETS	JUN 1, 1988	MAY 24, 1988	JUN 2, 1987
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WHEAT BRAN

Kansas City	62.00	53.50	29.00
Minneapolis	60.00	52.00	27.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	140.00	140.00	137.00
Kansas City	97.00	102.00	91.60
Los Angeles	139.00	139.00	126.00
Portland	109.00	109.00	106.00
Toledo	118.00	118.00	107.00
Alfalfa			
Center 1/	82.00	87.00	77.00

WHEAT MILLRUN

Los Angeles	80.00	80.00	72.00
N Calif Pts	79.00	80.00	65.50
Portland	76.50	76.50	56.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	95.00	98.00	85.00
Los Angeles2/	126.00	125.00	111.00
Portland	90.00	90.00	89.50
Toledo	106.00	106.00	95.00

WHEAT MIDDLINGS

Buffalo	64.50	73.50	46.00
Kansas City	62.00	53.50	29.00
Memphis	82.00	77.00	50.00
Minneapolis	60.00	52.00	27.00
St Louis	70.00	64.00	38.00

CANE MOLASSES

Albany	77.00	77.00	77.00
Baltimore	75.00	75.00	75.00
Chicago	80.25	80.25	82.00
Kansas City	90.00	90.00	92.20
Los Angeles	67.50	65.00	70.00
New Orleans	57.50	55.00	55.00

RICE BRAN, F.O.B. MILLS

Arkansas	46.00	43.50	25.00
California	48.00	49.00	46.50
Southwest			
Louisiana	32.00	37.50	18.00
Texas	37.50	37.50	24.00

FEEDGRAINS
AND
MARKETS

CORN, NO. 2 YELLOW

Illinois Pts.	76.80	76.80	67.10
Kansas City	77.10	76.40	66.10
Omaha	72.10	71.40	62.80

DRIED MOLASSES BEET PULP

Los Angeles	100.00	100.00	88.50
N Calif Mills	100.00	100.00	88.50

BARLEY, NO. 2

Los Angeles	-	-	104.60
Duluth	83.30	82.50	75.00
Portland	94.50	93.00	93.50

HOMINY FEED

Illinois Pt	83.50	82.50	66.00
Kansas City	79.00	80.00	62.00
Los Angeles	116.00	116.00	104.50
N Calif Pts	116.00	116.00	104.50
St Louis	95.00	98.00	71.00

OATS, NO. 2 HEAVY

Toledo	112.50	112.50	101.25
Minneapolis	141.25	132.50	105.00

SORGHUM NO. 2

Ft Worth	73.00	71.00	73.00
Kansas City	67.40	66.80	60.80
Texas High			
Plains	73.00	71.60	71.00

1/ Pellets.
3/ Reground.

DISTILLERS' AND BREWERS' DRIED GRAIN: U.S. Production and Stocks

APRIL 1988

PERIOD	Distillers' Dried Grains	Brewers' Dried Grains
--1,000 Tons--		
<u>Production</u>		
APRIL 1988.....	105.2	10.7
MARCH 1988.....	108.7	12.8
APRIL 1987.....	104.5	13.6
OCT. 1987 - APR. 1988.....	767.7	80.0
OCT. 1986 - APR. 1987.....	766.6	87.7
<u>STOCKS END OF MONTH</u>		
APRIL 1988.....	5.6	.2
MARCH 1988.....	5.2	.2
APRIL 1987.....	9.6	.3

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Reserve

JUNE 10, 1988

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HIGHLIGHTS: DROUGHT PANIC SKYROCKETED FUTURES AND CASH PRICES FOR GRAINS AND SOYBEANS. FUTURES PRICES FOR GRAINS AND SOYBEANS TESTED DAILY GAINS LIMIT ON SOME DAYS FOR THE WEEK ENDING JUNE 10, 1988. DRY WEATHER PATTERNS AND SOARING TEMPERATURES COVERING A LARGE PART OF THE NATION WAS THE PRIMARY CONCERN. WATER RATIONING UNDERWAY IN SOME AREAS AND LOW WATER LEVELS IN SOME RIVERS REDUCED NAVIGATION AND IRRIGATION IN SOME AREAS. LOW WATER LEVELS RESULT OF LIMITED SNOW AND RAIN FALL THIS WINTER AND SPRING AND SUB-SOIL MOISTURE AT THE LOWEST LEVEL IN MANY YEARS WITH THE HOT SUMMER DAYS GETTING UNDERWAY. WIDELY SCATTERED SHOWERS AT MID-WEEK CAUSED ERRATIC PRICE FLUCTUATIONS, HOWEVER VERY SMALL AREA COVERED AND CONDITIONS IMPROVED VERY LITTLE. HIGHER PRICES IMPROVED COUNTRY MOVEMENT SOMEWHAT BUT NO REPORTS OF COUNTRY ELEVATORS BEING FLOODED AS MOST OFFERINGS IN STRONG HANDS.

WHEAT HARVEST MOVING UP INTO CENTRAL KANSAS AND MISSOURI AT WEEK END WITH FAIR YIELDS AND GOOD QUALITY REPORTED OUT OF OKLAHOMA AND SOUTHERN KANSAS. DRY WEATHER AND MOSAIC INFECTION HURTING KANSAS WHEAT. HIGHER PRICES INTERFERED WITH DOMESTIC AND EXPORT DEMAND.

GRAIN INSPECTED FOR WEEK ENDED JUNE 2, 1988; WHEAT TOTAL 29.1 MILLION BUSHEL, DOWN 2.4 MILLION, CORN TOTAL 34.0 MILLION UP .1 MILLION BUSHEL; AND SOYBEANS TOTAL 6.6 MILLION BUSHEL DOWN 1.9 MILLION FROM A WEEK AGO.

WHEAT: NO.1 HARD RED WINTER ORDINARY PROTEIN FOB KANSAS CITY ADVANCED 13 CENTS PER BUSHEL. ST. LOUIS NO.2 SOFT RED WINTER WHEAT UP 15-19 CENTS. MINNEAPOLIS NO.1 DARK NORTHERN SPRING 14 PERCENT PROTEIN UP 77 1/4 CENTS. PORTLAND NO.1 SOFT WHITE WHEAT UP 16-19 CENTS PER BUSHEL.

CORN; NO.2 YELLOW CORN FOB KANSAS CITY ADVANCED 25 CENTS PER BUSHEL. OMAHA UP 25-26 CENTS. TOLEDO NO.2 YELLOW CORN UP 28-29 CENTS. NO.2 MILLING QUALITY WHITE CORN FOB KANSAS CITY UNCHANGED.

OATS AND BARLEY: NO.3 MALTING BARLEY, 65 PERCENT OR BETTER PLUMP AT MINNEAPOLIS ADVANCED 70-80 CENTS PER BUSHEL. NO.2 HEAVY OATS UP 63-90 CENTS PER BUSHEL AT MINNEAPOLIS.

SORGHUM: NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY ADVANCED 51-52 CENTS AND TEXAS HIGH PLAINS UP 40-45 CENTS PER HUNDRED POUNDS.

OILSEEDS: ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS ADVANCED 59-64 CENTS PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 61 CENTS PER BUSHEL. DULUTH SUNFLOWER SEEDS ADVANCED 40 CENTS PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JUNE 8, 1988				JUNE 10, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.69 3/4	3.79	3.88 1/2	3.91	2.66 1/4
Kansas City	3.67 1/4	3.75	3.81	3.80	2.64 1/4
Minneapolis N. Spring	3.95 1/2	4.05 3/4	4.10	4.02	2.64
CORN					
Chicago	2.51	2.60 1/2	2.72	2.79 1/4	1.85
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	8.60 1/2	8.65 1/2	8.61 1/2	8.62	5.60 1/4
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	JULY
Chicago	25.23	25.46	25.69	26.21	16.41
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	273.50	271.20	268.25	265.20	177.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JUNE 9, 1/ 1988	JUNE 2, 1/ 1988	JUNE 11, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		25.12	24.57	15.45
Oil Yield per bushel crushed	Pounds	11.04	11.04	10.83
Value from bushel of soybeans	Dollars	2.77	2.71	1.67
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		282.50	256.00	194.50
Meal yield per bushel crushed	Pounds	47.75	47.75	47.13
Value from bushel of soybeans	Dollars	6.74	6.11	4.58
Value of oil and meal from bushel of soybeans	Dollars	9.51	8.82	6.25
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		8.70	8.08	5.75
Difference between soybean bids and value of oil and meal	Cents	81	74	50

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MARCH 1988 AND 2/ APRIL 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 3, 1988	JUNE 6, 1988	JUNE 7, 1988	JUNE 8, 1988	JUNE 9, 1988	JUNE 11, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.61	3.86	3.76	3.67 1/4	3.59	2.73 3/4
#1 HRW 13% PROT.	3.73	3.98	3.88	3.79 1/4	3.71	2.95 3/4
#1 SRW	3.49-3.53	3.74-3.78	3.64-3.68	3.55 1/4-3.59 1/4	3.47-3.51	2.69 3/4
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	3.93	4.17	4.07-4.08	3.97	3.99	2.93 3/4-2.95 3/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	3.43-3.45	3.67-3.70	3.57-3.59	3.48-3.50	3.52	2.55 1/2-2.58
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.47 3/4-3.49 3/4	3.67 3/4	3.60-3.63	3.51 3/4-3.54 3/4	3.54-3.57	2.60 3/4-2.61 1/4
#2 SRW (15 DAYS)						
*TOLEDO (T)						
#2 SRW	3.45-3.53	3.70-3.73	3.65	3.57	3.59	2.55-2.63
#2 SW	3.41-3.53	3.70-3.73	3.65	3.57	3.59	2.59-2.65
<u>ST. LOUIS (T)</u>						
#2 SRW	3.51-3.53	3.69-3.71	3.65-3.66	3.56-3.58	3.56	2.61-2.64
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	3.65 1/2	3.87 1/2	3.92 1/2	4.07 1/2	4.24	2.68
#1 DNS 13% PROT.	3.69 1/2	3.91 1/2	3.96 1/2	4.11 1/2	4.28	2.76
#1 DNS 14% PROT.	3.78 1/2	4.00 1/2	4.05 1/2	4.20 1/2	4.37	3.04
#1 DNS 15% PROT.	4.12 1/2	4.35 1/2	4.38 1/2	4.50 1/2	4.67	4.11
#1 HAD (MILLING)	4.85-5.10	5.25-5.50	5.10-5.85	5.75-6.50	5.75-7.00	3.80-4.20
<u>PORTLAND (R&T)</u>						
#1 SW	3.59-3.62	3.77-3.81	3.78-3.84	3.73-3.79	3.70-3.72	2.80-2.84
#1 HW ORD. PROT.	3.85-3.86	4.09	4.00	3.91	3.94	2.94-2.97
#1 DS 14% PROT.	4.29	4.44	4.50	4.62	4.80	3.49-3.52
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	1.75-1.90	-	-	-	3.00	-

CORN									
KANSAS CITY #2 W (R)	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.20-2.40	2.00-2.20
KANSAS CITY #2 Y (R)	2.25 1/4-2.30	2.31 1/2-2.36	2.44-2.49	2.44-2.49	2.44-2.49	2.44-2.49	2.44-2.49	2.44-2.49	1.81 1/2-1.86 1/2
OMAHA #2 Y (T)	2.13-2.15	2.20-2.25	2.33-2.35	2.33-2.35	2.33-2.35	2.33-2.35	2.33-2.35	2.33-2.35	1.73-1.77
**CHICAGO (R & T)									
#2 Y (30 DAYS)	2.25 1/2-2.30	2.32 1/2-2.37	2.44 3/4-2.50	2.44 3/4-2.50	2.44 3/4-2.50	2.44 3/4-2.50	2.44 3/4-2.50	2.44 3/4-2.50	1.85 1/2-1.87 1/2
#2 Y (15 DAYS)	2.25 1/2-2.30	2.32 1/2-2.37	2.44 3/4-2.47	2.44 3/4-2.47	2.44 3/4-2.47	2.44 3/4-2.47	2.44 3/4-2.47	2.44 3/4-2.47	1.83 1/2-1.87 1/2
*TOLEDO #2 Y (T)									
ST. LOUIS #2 Y (T)	2.24-2.29	2.33 1/2-2.36	2.45-2.51	2.45-2.51	2.45-2.51	2.45-2.51	2.45-2.51	2.45-2.51	1.78-1.84
MINN. #2Y (R&T)	2.29-2.33	2.36-2.39	2.49-2.50	2.49-2.50	2.49-2.50	2.49-2.50	2.49-2.50	2.49-2.50	1.87
MEMPHIS #2 (T)	2.16 1/2	2.24 1/2	2.35 1/4	2.35 1/4	2.35 1/4	2.35 1/4	2.35 1/4	2.35 1/4	1.73 1/2
OATS	2.24	2.32	2.44	2.44	2.44	2.44	2.44	2.44	2.24
*TOLEDO #2 W (T)									
MINNEAPOLIS #2 (R)	1.87 1/2-2.15	2.00 1/2-2.20	2.08 1/2-2.20	2.08 1/2-2.20	2.08 1/2-2.20	2.08 1/2-2.20	2.08 1/2-2.20	2.08 1/2-2.20	1.42-1.80
BARLEY	2.25-2.55	2.31-2.62	2.50-2.75	2.50-2.75	2.50-2.75	2.50-2.75	2.50-2.75	2.50-2.75	1.42-1.70
MINN #3 O/B MALTING									
65% O/B PLUMP (R)	2.45-2.50	2.55-2.60	2.65-2.70	2.65-2.70	2.65-2.70	2.65-2.70	2.65-2.70	2.65-2.70	1.90-2.10
DULUTH #2 O/B FD (R)	2.06	2.15	2.22	2.22	2.22	2.22	2.22	2.22	1.75
PORTLAND #2 (R&T)	2.18-2.23	2.23-2.28	2.23-2.35	2.23-2.35	2.23-2.35	2.23-2.35	2.23-2.35	2.23-2.35	2.40-2.09
STOCKTON #2 (R&T)	2.47-2.52	2.52	2.54	2.54	2.54	2.54	2.54	2.54	2.30-2.32
LOS ANGELES #2 (R&T)	2.52-2.57	-	2.59	2.59	2.59	2.59	2.59	2.59	2.42-2.47
SORGHUM	3.54-3.71	3.70-3.87	3.91-4.09	3.91-4.09	3.91-4.09	3.91-4.09	3.91-4.09	3.91-4.09	3.15-3.20
KANSAS CITY #2 Y (R)	-	-	4.15-4.25	4.15-4.25	4.15-4.25	4.15-4.25	4.15-4.25	4.15-4.25	3.50-3.55
TEXAS HIGH PL #2 (R)	5.40-5.45	5.58-5.63	5.79-5.84	5.79-5.84	5.79-5.84	5.79-5.84	5.79-5.84	5.79-5.84	4.78-4.83
LOS ANGELES #2 Y (R)	8.34-8.37	8.59-8.67	8.62-8.66	8.62-8.66	8.62-8.66	8.62-8.66	8.62-8.66	8.62-8.66	5.65 1/2
SOYBEANS	8.34-8.37	8.59-8.67	8.62-8.64	8.62-8.64	8.62-8.64	8.62-8.64	8.62-8.64	8.62-8.64	5.65 1/2
**CHICAGO (R&T)	2.24-8.43	8.49-8.68	8.52-8.73	8.52-8.73	8.52-8.73	8.52-8.73	8.52-8.73	8.52-8.73	5.58-5.68 1/2
#1 Y (30 DAYS)	8.19	8.44	8.47	8.47	8.47	8.47	8.47	8.47	5.56 1/2
#1 Y (15 DAYS)	8.33-8.41	8.60-8.71	8.59-8.72	8.59-8.72	8.59-8.72	8.59-8.72	8.59-8.72	8.59-8.72	5.70 1/2-5.78 1/2
*TOLEDO #1 Y (T)	8.04-8.07	8.55-8.57	8.59-8.60	8.59-8.60	8.59-8.60	8.59-8.60	8.59-8.60	8.59-8.60	5.65-5.78
MINN. #1 Y (R&T)	8.24-8.29	8.49-8.54	8.50-8.55	8.50-8.55	8.50-8.55	8.50-8.55	8.50-8.55	8.50-8.55	5.66 1/2-5.71 1/2
KANSAS CITY #1Y (R)	-	-	-	-	-	-	-	-	-
FLAXSEED	10.85	11.10	10.90	10.90	10.90	10.90	10.90	10.90	8.55
MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-
SUNFLOWER (OIL TYPE)	-	-	-	-	-	-	-	-	-
DULUTH #1 (R&T)	-	-	-	-	-	-	-	-	-
*MINN. #1 (R&T)	-	-	-	-	-	-	-	-	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE RAIL (R). TRUCK (T).

CASH GRAIN BIDS
MONTHLY AVERAGE
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS		GRADE AND CLASS	MAY 1988	APRIL 1988	MAY 1987
WHEAT					
		No.1 Hard Winter (Ord. Prot.)	3.20	3.14	3.02
Kansas City	R	No.1 Hard Winter (13% Prot.)	3.31	3.26	3.17
		No.1 Soft Red Winter	3.04	3.12	3.09
Houston	T	No.1 Hard Winter (Ord. Prot.)	3.52	3.45	3.23
Omaha	T	No.1 Hard Winter (Ord. Prot.)	3.06	2.98	2.83
		No.2 Soft Red Winter (30 Days)	3.13	3.02	3.08
**Chicago	R-T	No.2 Soft Red Winter (15 Days)	-	-	-
*Toledo	T	No.2 Soft Red Winter	3.07	2.99	3.07
		No.2 Soft White	3.09	3.02	2.89
St. Louis	T	No.2 Soft Red Winter	3.20	3.10	3.03
		No.1 Dark No. Spring (Ord Prot)	3.30	3.19	2.76
		No.1 Dark No. Spring (13% Prot)	3.31	3.22	2.95
*Minneapolis	R	No.1 Dark No. Spring (14% Prot)	3.42	3.30	3.24
		No.1 Dark No. Spring (15% Prot)	3.82	3.71	4.22
		No.1 Hard Amber Durum (Milling)	4.39	4.21	4.03
		No.1 Soft White	3.06	3.32	3.09
Portland	R-T	No.1 Hard Winter (Ord. Prot.)	3.48	3.52	3.17
		No.1 Dark No. Spring (14% Prot)	4.01	3.90	3.70
RYE					
Minneapolis	R	No.2	1.81	1.67	1.96
CORN					
Kansas City	R	No.2 White	2.30	2.30	2.10
		No.2 Yellow	2.09	2.04	1.86
Omaha	T	No.2 Yellow	1.96	1.87	1.76
***Chicago	R-T	No.2 Yellow (30 Days)	2.09	2.03	1.89
		No.2 Yellow (15 Days)	2.09	2.02	1.89
*Toledo	T	No.2 Yellow	2.03	1.97	1.81
St. Louis	T	No.2 Yellow	2.13	2.10	1.93
*Minneapolis	R-T	No.2 Yellow	1.98	1.94	1.79
Memphis	T	No.2 Yellow	2.15	2.11	2.23
OATS					
*Toledo	T	No.2 White	1.73	1.73	1.69
Minneapolis	R	No.2 Heavy	2.12	1.94	1.83
Barley					
		No.3 or Better Malting, 65% or Better Plump			
Minneapolis	R		2.24	2.11	2.12
Duluth		No.2 or Better Feed	1.98	1.94	1.86
Portland	R-T	No.2	2.14	2.07	2.17
Stockton	R	No.2	2.42	2.38	2.44
Los Angeles	R	No.2	2.50	2.50	2.52
Sorghum					
Kansas City	R	No.2 Yellow	3.21	3.16	3.10
Texas High Plains	T	No.2 Yellow	3.55	3.54	3.56
Los Angeles	R	No.2 Yellow (ATSF R.R. Rate)	5.00	4.87	4.81
Soybeans					
**Chicago	R-T	No.1 Yellow (30 Days)	7.29	6.64	5.46
		No.1 Yellow (15 Days)	7.28	6.63	5.46
*Toledo	T	No.1 Yellow	7.28	6.65	5.45
*Minneapolis	R-T	No.1 Yellow	7.13	6.55	5.42
Illinois Processor	T	No.1 Yellow	7.31	6.71	5.52
Memphis	T	No.1 Yellow	7.30	6.76	5.56
Kansas City	R	No.1 Yellow	7.17	6.55	5.48
FLAXSEED					
Minneapolis	R-T	No.1	-	-	-
SUNFLOWER					
*Duluth	R-T	No.1 Oil Type	10.55	9.18	8.55
*Minneapolis	R-T	No.1 Oil Type	-	-	-

Bids rounded to nearest cent.

*Bids to arrive within 30 days. **Bids to arrive. ***Processor bids to arrive.

R-Rail T-Truck

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 8, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.50-2.59	-	8.35-8.40	-	3.52-3.54	2.50
OHIO VALLEY	2.41-2.45	3.86	8.32-8.43	-	3.57-3.60	-
CENT. BLUEGRASS	2.54-2.56	-	8.21	-	3.30-3.39	-
TENNESSEE						
WESTERN	2.14-2.40	-	8.05-8.28	-	3.20-3.41	-
MIDDLE	2.37-2.77	3.86	8.21-8.47	-	3.24-3.45	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.24	-
LYNCHBURG	2.20	-	8.40	-	3.39	-
ORANGEBURG	-	-	8.47	-	3.40	-
VIRGINIA						
CENTRAL	2.61-3.04	3.80	8.46-8.53	-	3.40-3.45	-
NORFOLK	2.53	-	8.51	-	3.52	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	2.06-2.17	-	7.80-8.07	-	-	-
CENTRAL	2.14-2.25	-	7.91-8.15	-	-	-
EASTERN	2.12-2.33	-	8.01-8.25	-	-	-
ILLINOIS						
NORTHERN	2.18-2.28	-	8.11-8.20	-	-	-
CENTRAL	2.27-2.39	-	8.17-8.33	-	-	-
SOUTHERN	2.24-2.48	2.08-2.12	8.17-8.36	-	3.32-3.43	-
MISSOURI						
CENTRAL	2.15-2.24	2.85-3.68	7.92-8.16	-	3.22-3.32	-
NORTHEAST	2.21-2.40	3.41-4.02	8.20-8.35	-	3.29-3.49	-
SOUTHEAST	2.42-2.53	4.05-4.14	8.35-8.39	-	3.41-3.55	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.38-2.42	-	-	3.21-3.34	-	-
EASTERN	2.00-2.37	2.90-3.55	-	3.03-3.26	-	-
KANSAS						
SOUTHWEST	2.33-2.40	3.35-3.55	7.92-7.98	3.09-3.15	-	-
KANSAS CITY	2.37-2.43	3.90-3.94	8.29-8.34	3.61-3.66	3.47-3.54	-
NEBRASKA						
GRAND ISLAND	2.24	3.10	7.90	3.22	-	-
BEATRICE	2.23	3.64	7.94	3.25	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.14	-	7.91	-	-	2.35
MITCHELL	2.13	-	7.85	-	-	2.25
VERMILLION	2.07-2.12	-	7.89-7.90	-	-	2.15-2.25
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	4.18	8.08	-	3.22	-
MARIANNA	-	4.08	8.33	-	3.38	-
BLACKWELL	-	4.08	8.29	-	3.35	-
OKLAHOMA						
BEAVER	2.40	3.60	8.11	3.09	-	-
MUSKOGEE	1.85	-	7.89	3.36	-	-
LAWTON	-	-	-	3.34	-	-
TEXAS						
CANADIAN RIVER	2.40-2.59	3.60-3.85	-	3.06-3.15	-	-
PLAINVIEW TRI.	2.27-2.46	3.35-3.60	7.42-7.60	2.95-3.15	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	3.56-3.59	5.66-5.71	-	-	-	-
STOCKTON	-	-	-	3.42-3.47	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	2.30-2.31	-	8.24-8.28	-	-	-
NORTHERN IOWA	2.36-2.41	-	8.30-8.35	-	-	-
SOUTHERN IOWA	2.37-2.40	-	8.29-8.35	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	-	-	-	-	-	-
SOUTHERN AREA	2.40-2.41	-	8.35-8.36	-	3.49-3.50	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS; AND AREA	JUNE 3, 1988	JUNE 6, 1988	JUNE 7, 1988	JUNE 8, 1988	JUNE 9, 1988	JUNE 11, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	3.78 1/2	4.00 1/2	4.05 1/2	4.20 1/2	4.37	3.04
EAST COAST						
NO.2 SRW	3.63	3.83	3.79	3.70	3.73	2.59
GULF						
NO.1 HRW ORD. PROT.R	3.93	4.17	4.08-4.11	3.97 1/4-4.01 1/4	3.89-3.93	2.94 3/4-2.98 3/4
NO.2 SRW	3.70-3.76	3.88-3.91	3.85	3.76-3.80	3.77-3.82	2.78
NO.2 DNS 14% PROT. B						
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	3.81	-	-	-	4.14	3.01
NO.2 DNS 14% PROT.	4.30	-	-	-	4.75	3.47
NO.2 OR BETTER SW	3.71	-	-	-	3.85	2.80
CORN NO.2 YELLOW						
EAST COAST						
GULF	2.45-2.47	2.55-2.57	2.70	2.63	2.66	1.93
PACIFIC NORTHWEST	2.44-2.45	2.52-2.54	2.64-2.66	2.60-2.63	2.65-2.68	2.02
SORGHUM NO.2 YELLOW	2.68 3/4	-	-	-	3.01	-
GULF	4.27	4.32	4.59	4.46	4.57	-
GULF	4.21	4.27	4.48	4.36	4.43	3.42-3.43
SOYBEANS NO.2 YELLOW						
EAST COAST	8.54-8.64	8.84-8.94	8.89-8.97	8.65-8.71	8.91-8.96	5.64-5.69
GULF						
GULF	8.47-8.51	8.73-8.74	8.75-8.76	8.58-8.62	8.87-8.91	5.90 1/2
BARLEY NO.2						
DULUTH						
EAST COAST	2.06	2.15	2.22	2.35	2.35	1.75
PACIFIC NORTHWEST	1.70	1.70	1.70	1.90	1.90	1.30
PACIFIC NORTHWEST	2.31	-	-	-	2.61	2.20

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	06/02/88	05/26/88	06/04/87	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	29,072	31,488	28,060	10,744	20,556
RYE	0	0	0	0	0
OATS	0	0	31	0	31
BARLEY	1,340	2,215	1,349	362	829
FLAXSEED	0	0	0	0	0
CORN	33,957	33,907	35,108	1,339,981	1,165,703
SORGHUM	4,078	1,160	4,912	174,150	147,205
SOYBEANS	6,597	8,477	9,049	706,214	625,273
SUNFLOWER	13	6	1,072	14,765	13,911
TOTAL	75,057	77,253	79,581	2,246,216	1,973,508

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUN 02, 1988

- 1,000 BUSHELS -

MISSISSIPPI R.			
AUSTRALIA	507	CHINA T	2,083
JAPAN	2,378	KOREA REP	1,228
INTERIOR			
MEXICO	401		
TOTAL			6,597

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUN 02, 1988

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	617	0	0	0	0	0	617
ATLANTIC	0	0	0	0	0	0	0
GULF	3,823	14,447	2,619	0	360	0	21,249
PACIFIC	1,490	2,490	0	3,226	0	0	7,206
INTERIOR	0	0	0	0	0	0	0
TOTAL	5,930	16,937	2,619	3,226	360	0	29,072

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DEST

REPORTED IN WEEK ENDING 06/02/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLA SEE
LAKES								
ALGERIA	0	0	0	0	362	0	0	
CANADA	0	0	0	0	978	0	0	
MOZAMBIQUE	0	0	295	0	0	0	0	
PORTUGAL	0	0	709	0	0	0	0	
USSR	617	0	417	0	0	0	0	
SUBTOTAL	617	0	1,421	0	1,340	0	0	
ATLANTIC								
INDIA	0	0	530	0	0	0	0	
JORDAN	0	0	1,122	0	0	0	0	
SUBTOTAL	0	0	1,652	0	0	0	0	
GULF								
ALGERIA	915	0	1,995	0	0	0	0	
AUSTRALIA	0	0	0	0	0	0	507	
BENIN	521	0	0	0	0	24	0	
BULGARIA	0	0	896	0	0	0	0	
CHINA MAIN	7,676	0	0	0	0	0	0	
CHINA T	0	0	2,183	0	0	0	2,083	
DOMINICN REP	0	0	308	0	0	0	0	
EGYPT	1,350	0	277	0	0	0	0	
GUATEMALA	262	0	0	0	0	0	0	
JAMAICA	354	0	0	0	0	0	0	
JAPAN	0	0	9,001	0	0	620	2,378	
KOREA REP	0	0	0	0	0	0	1,228	
MEXICO	0	0	1,948	0	0	239	0	
MOZAMBIQUE	487	0	196	0	0	0	0	
NETHERLANDS	0	0	195	0	0	0	0	
NIGERIA	0	0	0	0	0	579	0	
SOMALIA	360	0	0	0	0	0	0	
SPAIN	0	0	3,295	0	0	1,464	0	
TOGO	0	0	20	0	0	0	0	
USSR	9,324	0	0	0	0	0	0	
VENEZUELA	0	0	0	0	0	1,152	0	
SUBTOTAL	21,249	0	20,314	0	0	4,078	6,196	
PACIFIC								
CHINA T	0	0	2,232	0	0	0	0	
EGYPT	1,029	0	0	0	0	0	0	
EL SALVADOR	698	0	0	0	0	0	0	
HONG KONG	500	0	0	0	0	0	0	
INDIA	0	0	964	0	0	0	0	
JAPAN	1,793	0	2,168	0	0	0	0	
KOREA REP	0	0	4,677	0	0	0	0	
PAKISTAN	1,194	0	0	0	0	0	0	
PHILIPPINES	440	0	0	0	0	0	0	
USSR	1,552	0	0	0	0	0	0	
SUBTOTAL	7,206	0	10,041	0	0	0	0	
INTERIOR								
MEXICO	0	0	529	0	0	0	401	
SUBTOTAL	0	0	529	0	0	0	401	
TOTALS	29,072	0	33,957	0	1,340	4,078	6,597	

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/02/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	417	0	0	0	0	0	0	0	417
DULUTH-SUP	617	0	295	0	0	1,340	0	0	0	0	2,252
TOLEDO	0	0	709	0	0	0	0	0	0	0	709
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	617	0	1,421	0	0	1,340	0	0	0	0	3,378
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,652	0	0	0	0	0	0	0	1,652
SUBTOTAL	0	0	1,652	0	0	0	0	0	0	0	1,652
GULF											
MISSISSIPPI R.	6,228	0	20,045	0	0	0	2,084	6,196	0	0	34,553
EAST GULF	714	0	0	0	0	0	0	0	0	0	714
N. TEXAS	14,307	0	0	0	0	0	1,152	0	0	0	15,459
S. TEXAS	0	0	269	0	0	0	842	0	0	0	1,111
SUBTOTAL	21,249	0	20,314	0	0	0	4,078	6,196	0	0	51,837
PACIFIC											
COLUMBIA R.	6,721	0	4,680	0	0	0	0	0	0	0	11,401
PUGET SOUND	0	0	5,361	0	0	0	0	0	0	0	5,361
CALIFORNIA	485	0	0	0	0	0	0	0	0	0	485
SUBTOTAL	7,206	0	10,041	0	0	0	0	0	0	0	17,247
INTERIOR											
INTERIOR	0	0	529	0	0	0	0	401	0	13	943
SUBTOTAL	0	0	529	0	0	0	0	401	0	13	943
TOTALS	29,072	0	33,957	0	0	1,340	4,078	6,597	0	13	75,057

INCLUDES SHIPMENTS TO CANADA.

Price Support Loan Activity Reported as of May 25, 1988

Item	:Wheat :	Corn :	Grain Sorghum :	Barley :	Oats :	Rye :	Soybeans:	Upland Cotton:	Rice	
	: Million Bushels :	Mil Bu :	Mil Cwt. :		Million Bushels			: 1,000 Bales :	Mil. Cwt.	
1978 Crop Reserve	0.3				0.9					
1979 Crop Reserve	0.9				0.6					
1980 Crop Reserve	23.8	3.0	1.2	0.7	1.9					
1981 Crop Reserve	38.3	57.3	8.0	4.5	9.3	0.2				
1982 Crop Reserve	59.9	91.2	11.4	6.4	28.3	0.9				
1983 Crop Reserve	93.4	6.9	1.2	0.7	3.7	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.2	57.8
Redeemed	110.0	468.0	28.5	16.0	15.3	2.4	0.2	126.5	2,306.7	27.0
Acquired by CCC	89.0	267.3	23.8	13.3	20.2	0.4	9.9	151.6	648.7	30.8
Reserve	85.5	361.4	12.7	7.1	21.3	0.4	—	—	—	—
Outstanding	0.2	3.1	0.0	0.0	0.1	0.0	0.0	0.1	1.8	0.0
1985 Crop										
Put Under Loan	842.4	3,167.3	359.1	201.1	159.2	5.6	4.1	517.5	7,288.8	74.7
Redeemed	176.0	711.3	43.0	24.1	57.3	2.8	1.0	213.0	7,083.2	53.2
Acquired by CCC	486.0	1,425.8	264.8	148.3	55.1	1.9	2.9	300.5	158.5	16.3
Reserve	172.5	932.6	46.1	25.8	44.2	0.7	—	—	—	—
Outstanding	7.9	97.6	5.2	2.9	2.6	0.2	0.2	4.0	47.1	0.4
1986 Crop										
Put Under Loan	514.5	4,888.6	395.9	221.7	164.6	7.8	5.9	326.8	6,168.2	132.0
Redeemed	410.6	3,666.7	177.5	99.4	117.2	7.0	3.2	309.0	5,948.8	127.7
Acquired by CCC	46.9	673.5	174.5	97.7	15.3	0.1	1.4	4.0	7.3	2.2
Outstanding	57.0	548.4	43.9	24.6	32.1	0.7	1.3	13.8	212.1	2.1
1987 Crop										
Put Under Loan	471.6	4,178.7	357.5	200.2	122.6	2.9	8.6	274.7	5,329.7	125.6
Redeemed	344.5	2,712.0	252.7	141.5	65.1	2.2	5.0	135.3	1,715.0	117.3
Acquired by CCC	0.9	0.1	0.5	0.3	0.3	0.0	0.0	0.0	0.0	0.0
Outstanding	126.2	1,466.6	104.3	58.4	57.2	0.7	3.6	139.4	3,614.7	8.3
Total in Reserve & Special Producer Storage Loan										
	474.6	1,452.4	80.6	45.2	110.2	2.2				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
 ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
 ELS/1987 Under Loan 18.9; Redeemed 13.1; Acq. 0.0; Outstanding 5.8

ASCS/CAD/6-1-88

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION

MAY, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SWY							
ALGERIA	0	0	0	0	949	0	949
FINLAND	540	0	0	0	0	0	540
MOROCCO	228	0	0	0	0	0	228
POLAND	492	0	0	0	251	0	743
TUNISIA	551	0	0	0	531	0	1,082
USSR	970	0	0	0	0	0	970
SUBTOTAL	2,781	0	0	0	1,731	0	4,512
LAKES							
ALGERIA	0	0	0	0	2,698	0	2,698
BELGIUM	0	0	0	0	125	0	125
FINLAND	213	0	0	0	0	0	213
GERM DR (E)	618	0	0	0	0	0	618
GERM FR (W)	551	0	0	0	0	0	551
ITALY	680	0	0	0	0	0	680
NETHERLANDS	820	0	0	0	86	0	906
POLAND	1,338	0	0	0	0	0	1,338
TUNISIA	1,878	0	0	0	1,316	0	3,194
USSR	2,383	0	0	0	0	0	2,383
SUBTOTAL	8,481	0	0	0	4,225	0	12,706
GULF							
ALGERIA	0	5,546	873	0	0	0	6,419
CHINA MAIN	0	13,417	0	0	0	0	13,417
COLOMBIA	0	774	135	0	0	0	909
COSTA RICA	386	0	153	0	0	0	539
DOMINICN REP	584	0	0	0	0	0	584
ECUADOR	0	1,321	0	0	0	0	1,321
EGYPT	0	0	579	0	0	0	579
EL SALVADOR	849	0	0	0	77	0	926
ETHIOPIA	0	315	1,051	0	0	0	1,366
GABON	810	79	0	0	0	0	889
GUATEMALA	405	273	0	0	0	0	678
GUYANA	0	230	0	0	0	0	230
HAITI	550	0	0	0	0	0	550
HONDURAS	312	0	0	0	0	0	312
IRAQ	0	2,057	0	0	0	0	2,057
ISRAEL	0	2,220	0	0	0	0	2,220
JAMAICA	0	0	357	0	0	0	357
KENYA	0	80	0	0	0	0	80
LEE WIND IS	224	0	0	0	0	0	224
MOZAMBIQUE	0	487	0	0	0	0	487
NETH ANTIL	152	0	12	0	0	0	164
PERU	0	240	0	0	0	0	240
POLAND	1,144	6,038	0	0	0	0	7,182
SOMALIA	0	0	0	0	540	0	540
SURINAME	97	0	0	0	0	0	97
TRINIDAD	204	0	0	0	0	0	204
TUNISIA	925	0	0	0	0	0	925
USSR	7,724	30,632	0	0	0	0	38,356
VENEZUELA	959	0	195	0	427	0	1,581
ZAIRE	965	0	0	0	0	0	965
SUBTOTAL	16,290	63,709	3,355	0	1,044	0	84,398
PACIFIC							
CHILE	0	0	0	0	404	0	404
CHINA T	1,003	888	0	382	0	0	2,273
EGYPT	0	0	0	8,550	0	0	8,550
EL SALVADOR	0	0	0	355	0	0	355
HONG KONG	201	0	0	100	0	0	301
JAPAN	3,946	4,391	0	4,185	508	0	13,030
KENYA	0	1,436	0	0	0	0	1,436
KOREA REP	810	2,619	0	4,180	0	0	7,609
MALAYSIA	121	0	0	81	0	0	202
PAKISTAN	0	0	0	2,847	0	0	2,847
PHILIPPINES	3,510	0	0	1,489	0	0	4,999
SO PAC IS	184	0	0	0	0	0	184
SRI LANKA	0	0	0	1,929	0	0	1,929
USSR	593	2,555	0	0	0	0	3,148
YEMEN (SANA)	0	0	0	1,808	0	0	1,808
SUBTOTAL	10,368	11,889	0	25,906	912	0	49,075
INTERIOR							
MEXICO	0	31	0	0	0	0	31
SUBTOTAL	0	31	0	0	0	0	31
GRAND TOTAL	37,920	75,629	3,355	25,906	7,912	0	150,722
SHIPMENTS TO CANADA*							
	1,833	0	0	0	336	0	2,169

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
MAY, 1988
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
ST LAUR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	2,781	0	0	0	1,731	0	4,512
SUBTOTAL	2,781	0	0	0	1,731	0	4,512
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	8,481	0	0	0	4,225	0	12,706
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	8,481	0	0	0	4,225	0	12,706
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	15,486	3,927	2,304	0	283	0	22,000
EAST GULF	0	54	1,051	0	540	0	1,645
N. TEXAS	804	59,125	0	0	221	0	60,150
S. TEXAS	0	603	0	0	0	0	603
SUBTOTAL	16,290	63,709	3,355	0	1,044	0	84,398
PACIFIC							
COLUMBIA R.	10,368	10,826	0	25,176	912	0	47,282
PUGET SOUND	0	0	0	730	0	0	730
CALIFORNIA	0	1,063	0	0	0	0	1,063
SUBTOTAL	10,368	11,889	0	25,906	912	0	49,075
INTERIOR							
INTERIOR	0	31	0	0	0	0	31
SUBTOTAL	0	31	0	0	0	0	31
MAY, 1988	37,920	75,629	3,355	25,906	7,912	0	150,722
SHIPMENTS							
TO CANADA*	1,833	0	0	0	336	0	2,169
JUN 87-MAY 88	256,148	876,547	153,373	213,672	58,245	3,459	1,561,444
JUN 86-MAY 87	187,702	383,565	105,578	173,411	79,035	4,103	933,394

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

MAY, 1988

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTALS
JUN 87-MAY 88							
ST LAUR SWY	5,657	0	342	25	3,579	0	9,603
LAKES	29,093	256	636	76	36,558	0	66,619
ATLANTIC	0	0	26,373	637	0	0	27,010
GULF	111,535	746,458	126,022	0	14,348	3,459	1,001,822
PACIFIC	109,863	127,745	0	212,934	3,750	0	454,292
INTERIOR	0	2,088	0	0	10	0	2,098
TOTAL	256,148	876,547	153,373	213,672	58,245	3,459	1,561,444
JUN 86-MAY 87							
ST LAUR SWY	1,278	0	4,741	1,089	3,731	0	10,839
LAKES	28,046	1,367	4,830	792	34,163	0	69,198
ATLANTIC	0	0	14,676	829	0	0	15,505
GULF	69,605	302,704	81,278	0	35,097	4,103	492,787
PACIFIC	88,773	77,912	53	170,259	6,038	0	343,035
INTERIOR	0	1,582	0	442	6	0	2,030
TOTAL	187,702	383,565	105,578	173,411	79,035	4,103	933,394

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

MAY, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
ST LAUR SUY											
ALGERIA	949	0	0	0	0	0	0	0	0	0	949
FINLAND	540	0	0	0	0	0	0	0	0	0	540
ISRAEL	0	0	0	0	0	2,369	0	0	0	0	2,369
MOROCCO	228	0	0	0	0	0	0	0	0	0	228
POLAND	743	0	0	0	0	755	0	0	0	0	1,498
TUNISIA	1,082	0	0	0	0	322	0	0	0	0	1,404
USSR	970	0	196	0	0	0	0	0	0	0	1,166
SUBTOTAL	4,512	0	196	0	0	3,446	0	0	0	0	8,154
LAKES											
ALGERIA	2,698	0	0	0	0	2,486	0	0	0	0	5,184
BELGIUM	125	0	1,344	0	0	0	0	0	0	0	1,469
FINLAND	213	124	0	0	0	0	0	265	0	0	602
GERM DR (E)	618	0	0	0	0	0	0	0	0	0	618
GERM FR (U)	551	0	0	0	0	0	0	0	0	0	551
ITALY	680	0	0	0	0	0	0	0	0	0	680
MEXICO	0	0	0	0	0	0	0	0	0	1,111	1,111
MOZAMBIQUE	0	0	295	0	0	0	0	0	0	0	295
NETHERLANDS	906	0	144	0	0	0	0	563	0	0	1,613
POLAND	1,338	0	0	0	0	2,454	0	0	0	0	3,792
PORTUGAL	0	0	0	0	0	0	0	452	0	0	452
TUNISIA	3,194	0	0	0	0	0	0	0	0	0	3,194
USSR	2,383	0	874	0	0	0	0	0	0	0	3,257
SUBTOTAL	12,706	124	2,657	0	0	4,940	0	1,280	0	1,111	22,818
ATLANTIC											
ALGERIA	0	0	5,865	0	0	0	0	0	0	0	5,865
INDIA	0	0	1,790	0	0	0	0	0	0	0	1,790
JORDAN	0	0	1,122	0	0	0	0	0	0	0	1,122
SPAIN	0	0	3,598	0	0	0	0	0	0	0	3,598
SUBTOTAL	0	0	12,375	0	0	0	0	0	0	0	12,375
GULF											
ALGERIA	6,419	0	912	0	0	0	0	0	0	0	7,331
BARBAOS	0	0	121	0	0	0	0	0	0	0	121
BENIN	0	0	118	0	0	0	24	0	0	0	142
BULGARIA	0	0	4,053	0	0	0	0	0	0	0	4,053
CHINA MAIN	13,417	0	0	0	0	0	0	0	0	0	13,417
CHINA T	0	0	3,547	0	0	0	0	2,430	0	0	5,977
COLOMBIA	909	0	433	376	0	0	0	808	0	0	2,526
COSTA RICA	539	0	683	0	0	0	0	0	0	0	1,222
DENMARK	0	0	0	0	0	0	0	513	0	0	513
DOMINICN REP	584	0	1,362	0	0	0	0	0	0	0	1,946
ECUADOR	1,321	0	0	0	0	0	0	0	0	0	1,321
EGYPT	579	0	3,813	0	0	0	0	0	0	0	4,392
EL SALVADOR	926	0	0	0	0	0	0	0	0	0	926
ETHIOPIA	1,366	0	0	0	0	0	55	0	0	0	1,421
CABON	889	0	0	0	0	0	0	0	0	0	889
GERM DR (E)	0	0	1,870	0	0	0	0	0	0	0	1,870
GERM FR (U)	0	0	0	0	0	0	0	2,153	0	0	2,153
GREECE	0	0	0	0	0	0	0	721	0	0	721
GUATEMALA	678	0	0	0	0	0	0	0	0	0	678
GUYANA	230	0	0	0	0	0	0	0	0	0	230
HAITI	550	0	56	0	0	0	0	0	0	0	606
HONDURAS	312	0	0	0	0	0	0	0	0	0	312
IRAQ	2,057	0	2,165	0	0	0	0	0	0	0	4,222
ISRAEL	2,220	0	0	0	0	1,769	0	616	0	0	4,605
JAMAICA	357	0	1,005	111	0	0	0	0	0	0	1,362
JAPAN	0	0	35,549	0	0	0	1,638	9,662	0	0	46,960
KENYA	80	0	0	0	0	0	0	0	0	0	80
KOREA REP	0	0	1,172	0	0	0	0	3,373	0	0	4,545
LEBANON	0	0	837	0	0	0	0	0	0	0	837
LEE WIND IS	224	0	0	0	0	0	0	0	0	0	224

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

MAY, 1988

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAXSEED	SUN FLOWER	TOTAL
GULF											
LIBERIA	0	0	41	0	0	0	0	0	0	0	41
MEXICO	0	0	8,979	371	0	0	1,909	1,684	0	0	12,943
MOROCCO	0	0	650	0	0	0	629	0	0	0	1,279
MOZAMBIQUE	487	0	472	0	0	0	0	0	0	0	959
NETH ANTIL	164	0	61	0	0	0	0	0	0	0	225
NETHERLANDS	0	0	295	0	0	0	0	4,117	0	0	4,412
NIGER	0	0	0	0	0	0	619	0	0	0	619
NIGERIA	0	0	0	0	0	0	579	0	0	0	579
PERU	240	0	1,033	0	0	0	0	0	0	0	1,273
PHILIPPINES	0	0	650	0	0	0	0	0	0	0	650
POLAND	7,182	0	0	0	0	0	1,216	0	0	0	8,398
PORTUGAL	0	0	2,362	0	0	0	0	0	0	0	2,362
ROMANIA	0	0	0	0	0	0	0	1,338	0	0	1,338
SAUDI ARABIA	0	0	3,227	0	0	0	0	0	0	0	3,227
SOMALIA	540	0	0	0	0	0	0	0	0	0	540
SPAIN	0	0	8,556	0	0	0	1,681	0	0	0	10,237
SURINAME	97	0	130	0	0	0	113	0	0	0	227
TOGO	0	0	20	0	0	0	0	180	0	0	180
TRINIDAD	204	0	336	0	0	0	0	0	0	0	540
TUNISIA	925	0	492	0	0	0	0	0	0	0	1,417
TURKEY	0	0	1,032	0	0	0	0	0	0	0	1,032
UN KINGDOM	0	0	0	0	0	0	0	1,706	0	0	1,706
USSR	38,356	0	24,418	0	0	0	5,070	0	0	0	62,774
VENEZUELA	1,581	0	0	0	0	0	0	0	0	0	1,581
ZAIRE	965	0	0	0	0	0	0	0	0	0	965
SUBTOTAL	84,398	124	110,450	858	0	1,769	13,533	29,301	0	0	240,309
PACIFIC											
CHILE	404	0	0	0	0	0	0	0	0	0	404
CHINA T	2,273	0	11,406	0	0	0	0	1,273	0	0	14,954
EGYPT	8,550	0	0	0	0	0	0	0	0	0	8,550
EL SALVADOR	355	0	0	0	0	0	0	0	0	0	355
HONG KONG	301	0	0	0	0	0	0	0	0	0	301
INDIA	0	0	964	0	0	0	0	0	0	0	964
INDONESIA	0	0	0	0	0	0	0	1,115	0	0	1,115
JAPAN	13,030	0	24,011	0	0	0	541	0	0	0	37,582
KENYA	1,436	0	0	0	0	0	0	0	0	0	1,436
KOREA REP	7,609	0	11,172	0	0	0	0	0	0	0	18,781
MALAYSIA	202	0	0	0	0	0	0	0	0	0	202
PAKISTAN	2,847	0	0	0	0	0	0	0	0	0	2,847
PHILIPPINES	4,999	0	0	0	0	0	0	0	0	0	4,999
SD PAC IS	164	0	0	0	0	0	0	0	0	0	164
SRI LANKA	1,929	0	0	0	0	0	0	0	0	0	1,929
USSR	3,148	0	0	0	0	0	0	0	0	0	3,148
YEMEN (SANA)	1,808	0	0	0	0	0	0	0	0	0	1,808
SUBTOTAL	49,075	0	47,555	0	0	0	541	2,388	0	0	99,559
INTERIOR											
EL SALVADOR	0	0	28	0	0	0	0	0	0	0	28
GUATEMALA	0	0	20	0	0	0	0	0	0	0	20
JAPAN	0	0	0	0	0	0	0	1	0	0	1
KOREA REP	0	0	0	0	0	0	7	29	0	0	36
MEXICO	31	0	4,338	0	0	0	1,814	3,306	0	125	9,614
SUBTOTAL	31	0	4,386	0	0	0	1,821	3,336	0	125	9,699
GRAND TOTAL	150,722	124	177,619	858	0	10,155	15,895	36,305	0	1,236	392,914
SHIPMENTS TO CANADA*	2,169	0	1,812	0	0	3,945	0	0	0	0	7,926

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAUR SBY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
MAY, 1988
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	RYE	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX SEED	SUN FLOWER	TOTALS
LAKES											
CHICAGO	0	0	1,899	0	0	0	0	0	0	0	1,899
DULUTH-SUP	14,875	124	439	0	0	8,885	0	1,280	0	1,111	26,714
TOLEDO	0	0	2,131	0	0	0	0	0	0	0	2,131
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	14,875	124	4,469	0	0	8,885	0	1,280	0	1,111	30,744
ATLANTIC											
N. ATLANTIC	0	0	1,260	0	0	0	0	0	0	0	1,260
S. ATLANTIC	0	0	11,115	0	0	0	0	0	0	0	11,115
SUBTOTAL	0	0	12,375	0	0	0	0	0	0	0	12,375
GULF											
MISSISSIPPI R.	22,000	0	109,129	858	0	0	6,821	29,301	0	0	168,109
EAST GULF	1,645	0	828	0	0	0	55	0	0	0	2,528
N. TEXAS	60,150	0	0	0	0	1,769	4,008	0	0	0	65,927
S. TEXAS	603	0	493	0	0	0	2,649	0	0	0	3,745
SUBTOTAL	84,398	0	110,450	858	0	1,769	13,533	29,301	0	0	240,309
PACIFIC											
COLUMBIA R.	47,282	0	22,594	0	0	0	541	1,115	0	0	71,532
PUGET SOUND	730	0	24,961	0	0	0	0	1,273	0	0	26,964
CALIFORNIA	1,063	0	0	0	0	0	0	0	0	0	1,063
SUBTOTAL	49,075	0	47,555	0	0	0	541	2,388	0	0	99,559
INTERIOR											
INTERIOR	31	0	4,386	0	0	0	1,821	3,336	0	125	9,699
SUBTOTAL	31	0	4,386	0	0	0	1,821	3,336	0	125	9,699
GRAND TOTAL	148,379	124	179,235	858	0	10,654	15,895	36,305	0	1,236	392,686
JAN 88-MAY 88	751,933	124	771,286	1,485	0	49,231	106,544	361,118	42	8,150	2,049,913
JAN 87-MAY 87	331,724	0	703,137	337	214	66,029	76,528	309,433	69	5,676	1,493,147

INCLUDES SHIPMENTS TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS: Feedstuff business in most areas of the U.S. was sharply higher for the week ended June 7, 1988. Hot, dry weather continued to be the major contributing factor to higher cash and futures prices.

OILSEEDS: Soybean meal prices posted sharp gains in all areas of the U.S. Major producing areas continue to have near drought conditions. Soybean meal 44 percent protein rail ranged \$33.50 to \$42.50 per ton higher. Decatur was up \$33.50 per ton. High protein soybean meal ranged \$33.80-42.50 per ton higher. Full advance on both materials was noted at St. Louis and Memphis. Cottonseed meal followed the strong advance of the soybean complex ranging \$23.00 per ton higher at Portland to \$35.00 per ton higher at Kansas City. Linseed meal at Minneapolis rose \$55.00 per ton. No spot quotes on sunflower meal due to continued tight supplies. Sunflower oil gained 175 points and Decatur soybean oil advanced 104 points per pound.

ANIMAL PROTEIN: Meat and bone meal traded sharply higher. Kansas City advanced \$55.00 and Minneapolis traded \$50.00 higher per ton. Feathermeal advanced \$60.00 at Arkansas Points and \$75.00 higher at Minneapolis. Fishmeal prices higher in all areas as supplies remain light and fishing not as good as expected. Domestic Menhaden FOB gulf \$500.00-570.00; FOB East coast nominally quoted \$490.00-575.00 with very light supplies in some areas. Imported Panamanian anchovy products nominally quoted \$500.00-550.00. Chilean 560.00-600.00. No sales reported on catfish meal.

CORN FEEDS: Corn by products traded higher led by corn gluten meal \$27.50-40.00 per ton higher. Corn gluten feed was up \$7.50 to \$25.00 higher with full advance at Kansas City. Yellow hominy feed was \$2.50 to \$6.00 higher. Price at St. Louis \$98.00 per ton. Brewers' dried grains ranged \$12.00 to \$15.00 higher. Milwaukee price noted at \$110.00 per ton.

WHEAT MILLFEEDS: Wheat millrun traded steady to \$1.50 higher. Prices at Portland \$78.00. Wheat middlings ranged \$18.00-25.00 higher per ton.

ALFALFA PRODUCTS: Alfalfa products traded mixed. 13 percent sun-cured pellets at Toledo and Kansas City were steady. Portland dehydrated meal was up \$7.00 per ton. Kansas and Nebraska report mostly steady prices of good quality loose stacked alfalfa hay at \$45.00-65.00 per ton.

MOLASSES: Prices for feeding cane molasses were steady at all points. No sales of beet molasses were reported.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 7, 1988	JUN 1, 1988	JUN 9, 1987	FEEDSTUFFS MARKETS	JUN 7, 1988	JUN 1, 1988	JUN 9, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	282.50	249.00	186.50
Kansas City	288.50	256.30	190.20
Memphis	285.00	242.50	192.40
Minneapolis	288.50	254.70	184.80
St Louis	299.00	258.00	183.00

MEAT AND BONE MEAL

Kansas City	345.00	290.00	225.00
Los Angeles	332.50	300.00	250.00
Minneapolis	345.00	295.00	220.00
Portland	312.50	292.50	255.00
San Francisco	327.50	300.00	250.00
St Louis	340.00	295.00	225.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	310.00	276.00	211.00
Decatur	300.00	266.00	201.00
Kansas City	302.00	268.80	203.20
Los Angeles	336.50	304.00	230.30
Memphis	298.50	256.00	205.40
Minneapolis	302.50	268.70	195.80
N Calif Pts	336.50	303.70	230.30
Portland	337.00	303.70	227.80

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	532.50	492.50	350.00
Gulf Coast	535.00	487.50	345.00
West Coast	372.50	345.00	290.00

ANIMAL FAT

Kansas City	14.0	12.5	12.0
Minneapolis	14.5	14.0	12.0
San Francisco	15.9	15.6	11.1

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	202.00	182.00	172.00
Kansas City	215.00	180.00	167.50
Memphis	200.00	167.50	150.00
Portland	231.50	208.50	197.50

FEATHER MEAL

Arkansas Pts	310.00	250.00	150.00
Minneapolis	340.00	265.00	175.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	215.00	160.00	115.00
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CORN GLUTEN FEED

Illinois Pts.	127.50	120.00	95.00
Kansas City	145.00	120.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	327.50	300.00	261.50
Kansas City	350.00	310.00	260.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	-	-	-
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	150.90	147.40	124.40
Lawrenceburg	131.00	131.00	115.50

SOYBEAN OIL

Decatur	25.48	24.44	15.60
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BREWERS' DRIED GRAINS

Milwaukee	110.00	95.00	85.00
St. Louis	100.00	88.00	69.00

SUNFLOWER OIL

Minneapolis	29.33	27.58	17.00
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MALT SPROUTS

Chi-Milwaukee	63.00	61.00	62.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 7, 1988	JUN 1, 1988	JUN 9, 1987	FEEDSTUFFS AND MARKETS	JUN 7, 1988	JUN 1, 1988	JUN 9, 1987
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WHEAT BRAN

Kansas City	87.00	62.00	38.00
Minneapolis	85.00	60.00	31.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	140.00	140.00	137.00
Kansas City	102.00	97.00	87.60
Los Angeles	139.00	139.00	126.00
Portland	116.00	109.00	106.00

Toledo	117.00	118.00	105.00
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Alfalfa

Center 1/	87.00	82.00	75.00
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WHEAT MILLRUN

Los Angeles	81.00	80.00	71.50
N Calif Pts	79.00	79.00	66.50
Portland	78.00	76.50	56.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	95.00	95.00	80.00
Los Angeles2/	125.00	126.00	111.00
Portland	86.00	90.00	88.50

Toledo	106.00	106.00	95.00
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WHEAT MIDLINGS

Buffalo	-	64.50	36.00
Kansas City	87.00	62.00	38.00
Memphis	107.00	82.00	56.00
Minneapolis	85.00	60.00	31.00
St Louis	88.00	70.00	40.00

CANE MOLASSES

Albany	77.00	77.00	77.00
Baltimore	75.00	75.00	75.00
Chicago	80.25	80.25	82.00
Kansas City	95.00	90.00	89.70
Los Angeles	67.50	67.50	70.00
New Orleans	57.50	57.50	52.50

RICE BRAN, F.O.B. MILLS

Arkansas	47.50	46.00	26.50
California	54.00	48.00	43.00
Southwest			
Louisiana	35.50	32.00	19.00
Texas	37.50	37.50	24.00

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	87.80	76.80	67.10
Kansas City	87.80	77.10	66.10
Omaha	83.60	72.10	63.60

DRIED MOLASSES BEET PULP

Los Angeles	100.00	100.00	88.50
N Calif Mills	100.00	100.00	88.50

BARLEY, NO.2

Los Angeles	107.90	-	67.10
Duluth	92.50	83.30	70.80
Portland	-	94.50	90.00

HOMINY FEED

Illinois Pt	86.00	83.50	67.00
Kansas City	85.00	79.00	62.00
Los Angeles	118.00	116.00	105.50
N Calif Pts	118.00	116.00	105.50
St Louis	98.00	95.00	71.00

OATS, NO. 2 HEAVY

Toledo	133.75	112.50	102.50
Minneapolis	163.75	141.25	105.00

SORGHUM NO.2

Ft Worth	80.00	73.00	73.00
Kansas City	80.00	67.40	64.40
Texas High			
Plains	84.00	73.00	71.60

1/ Pellets.
3/ Reground.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 1988	APRIL 1988	MAY 1987	FEEDSTUFFS AND MARKETS	MAY 1988	APRIL 1988	MAY 1987
<u>SOYBEAN MEAL, 44% SOLVENT</u>				<u>MEAT AND BONE MEAL</u>			
Decatur	223.50	200.40	174.90	Kansas City	256.00	244.00	216.90
Kansas City	234.20	206.40	177.20	Los Angeles	270.00	263.75	237.50
Memphis	231.10	206.60	185.10	Minneapolis	250.60	243.10	215.60
Minneapolis	227.40	201.60	178.40	Portland	271.25	263.10	225.60
St Louis	232.00	211.25	174.00	San Francisco	269.40	258.75	237.50
				St Louis	255.00	248.50	222.25
<u>SOYBEAN MEAL, HIGH PROTEIN</u>				<u>FISH MEAL, 65% PROTEIN</u>			
Chicago	248.60	225.75	200.00	9Domestic			
Decatur	238.60	218.25	190.00	Easy Coast	456.25	426.25	335.80
Kansas City	247.20	218.60	189.50	Gulf Coast	430.60	427.50	327.60
Los Angeles	276.25	251.00	219.40	West Coast	333.75	325.00	277.50
Memphis	244.60	219.10	197.80				
Minneapolis	240.60	212.60	188.60	<u>ANIMAL FAT</u>			
N Calif Pts	275.60	249.60	217.70	Kansas City	12.3	12.4	11.4
Portland	275.30	249.40	224.80	Minneapolis	12.6	12.6	11.6
				San Francisco	13.4	13.5	11.5
<u>COTTONSEED MEAL, 41% SOLVENT</u>				<u>FEATHER MEAL</u>			
Calif Mills	179.50	173.10	168.25	Arkansas Pts	224.00	218.75	159.40
Kansas City	162.00	162.50	168.10	Minneapolis	230.00	232.50	172.50
Memphis	147.50	143.10	149.60				
Portland	204.60	201.00	194.60				
<u>LINSEED MEAL, 34% SOLVENT</u>				<u>CORN GLUTEN FEED</u>			
Minneapolis	133.75	130.00	120.00	Illinois Pts.	116.90	118.10	96.90
				Kansas City	120.00	121.25	100.00
<u>SUNFLOWER MEAL</u>				<u>CORN GLUTEN MEAL 60% PROTEIN</u>			
Minneapolis				Illinois Pts.	278.75	275.60	226.40
28 pct prot	85.00	82.50	80.00	Kansas City	288.00	290.00	237.50
24 pct prot	-	-	-				
35 pct prot	-	-	-	<u>DISTILLERS' DRIED GRAINS</u>			
<u>SOYBEAN OIL</u>				Illinois Pts.	141.80	143.00	121.90
Decatur	23.40	21.49	15.92	Lawrenceburg	126.50	129.00	111.10
<u>SUNFLOWER OIL</u>				<u>BREWERS' DRIED GRAINS</u>			
Minneapolis	25.90	24.18	17.49	Milwaukee	94.40	89.40	81.90
				St. Louis	88.00	92.00	68.00
				<u>MALT SPROUTS</u>			
				Chi-Milwaukee	62.50	59.75	55.40

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	MAY 1988	APRIL 1988	MAY 1987	FEEDSTUFFS AND MARKETS	MAY 1988	APRIL 1988	MAY 1987
<u>WHEAT BRAN</u>				<u>DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)</u>			
Kansas City	49.10	59.25	38.25	N Calif Mills	140.00	140.00	137.00
Minneapolis	46.75	56.00	34.50	Kansas City	103.00	105.00	96.40
				Los Angeles	136.75	136.00	126.00
				Portland	111.00	110.00	106.00
				Toledo	118.00	116.25	108.10
				Alfalfa			
				Center 1/	88.00	90.00	81.75
<u>WHEAT MILLRUN</u>				<u>SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)</u>			
Los Angeles	83.60	88.50	69.00	Kansas City	98.60	100.00	86.25
N Calif Pts	81.40	85.25	62.40	Los Angeles2/	123.75	122.00	111.00
Portland	78.50	78.70	52.40	Portland	89.00	92.75	89.75
				Toledo	106.00	104.75	96.50
<u>WHEAT MIDLINGS</u>				<u>CANE MOLASSES</u>			
Buffalo	73.25	80.60	57.10	Albany	77.00	77.00	80.75
Kansas City	49.10	59.25	38.25	Baltimore	75.00	75.00	78.75
Memphis	71.60	87.00	59.75	Chicago	80.25	84.60	82.00
Minneapolis	46.75	56.00	34.50	Kansas City	90.00	93.50	96.90
St Louis	56.50	71.00	45.75	Los Angeles	65.50	66.90	70.00
				New Orleans	55.50	56.90	59.10
<u>RICE BRAN, F.O.B. MILLS</u>				<u>FEEGRAINS AND MARKETS</u>			
Arkansas	44.70	64.25	26.50	<u>CORN, NO.2 YELLOW</u>			
California	50.75	48.25	48.60	Illinois Pts.	74.80	72.40	67.30
Southwest				Kansas City	74.90	72.60	66.20
Louisiana	40.90	59.25	20.60	Omaha	70.00	66.70	62.50
Texas	43.30	58.50	24.90				
<u>DRIED MOLASSES BEET PULP</u>				<u>BARLEY, NO.2</u>			
Los Angeles	100.00	-	88.75	Los Angeles	105.00	104.20	104.90
N Calif Mills	100.00	102.00	88.75	Duluth	82.10	81.10	78.00
				Portland	92.10	89.60	93.80
<u>HOMINY FEED</u>				<u>OATS, NO. 2 HEAVY</u>			
Illinois Pt	82.10	80.10	67.00	Toledo	107.70	108.80	105.80
Kansas City	78.20	77.25	63.25	Minneapolis	132.40	120.50	114.10
Los Angeles	116.10	120.40	104.60	<u>SORGHUM NO.2</u>			
N Calif Pts	116.10	120.10	104.60	Ft Worth	70.25	70.75	70.50
St Louis	93.25	87.25	73.50	Kansas City	64.20	63.30	62.20
				Texas High			
				Plains	70.80	70.75	71.20

1/ Pellets.

2/ Reground.

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JUNE 17, 1988

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HIGHLIGHTS:

WHEAT MIXED, CORN AND SOYBEANS SHARPLY HIGHER. WHEAT MARKETS CLOSED MIXED, HARD RED WINTER WHEAT FINISHED THE WEEK SHARPLY HIGHER, HOWEVER, PRICES DECLINED AT THE END OF THE TRADING PERIOD UNDER HARVEST PRESSURE. SCATTERED RAINS THROUGH THE OHIO VALLEY, PRESSURED SOFT RED WINTER WHEAT MARKETS. SPRING WHEAT CROP CONTINUED UNDER DROUGHT CONDITIONS WITH ONLY LIGHT RAIN REPORTED THIS WEEK. GULF EXPORT MARKET BASIS LEVELS WEAKENED THIS WEEK. BARGE SHIPMENTS ALONG THE MISSISSIPPI RIVER AND OTHER WATER WAYS, REDUCED DUE TO LOW WATER LEVELS, FORCING EXPORTERS TO DEFER SHIPMENTS TO OTHER PORTS. CORN AND SOYBEANS ADVANCED TO NEW CONTRACT HIGHS AS DROUGHT CONDITIONS WORSENERD ACROSS THE MIDWEST.

INADEQUATE MOISTURE HASTENED SMALL GRAIN MATURITY THROUGHOUT MOST OF THE EASTERN HALF OF THE NATION. THE LACK OF MOISTURE HAMPERED GERMINATION AND SLOWED ROW CROP GROWTH AND DEVELOPEMENT. HOT TEMPERATURES CONTINUES DEPLEATING SOIL MOISTURE AND PLANTS BEGAN WILTING IN SOME AREAS.

WINTER WHEAT WAS MOSTLY FAIR IN NORTHERN AND CENTRAL GREAT PLAINS AND CORN BELT. CROP CONDITIONS WERE MOSTLY GOOD IN THE SOUTHEAST, DELTA AND SOUTHERN GREAT PLAINS AND SOUTHWEST. HOT, DRY WEATHER FORCED RAPID MATURITY IN MOST AREAS OF THE NATION. IN THE 19 MAJOR PRODUCING STATES, HEADING REACHED 93 PERCENT. HARVEST ADVANCED RAPIDLY ACROSS THE DELTA AND SOUTHEAST, BUT WAS ONLY 9 PERCENT FINISHED IN THE 19 MAJOR PRODUCING STATES. SPRING WHEAT WAS MOSTLY POOR TO FAIR, EXPECIALLY IN MINNESOTA, MONTANA AND NORTH DAKOTA.

CORN WAS MOSTLY FAIR TO GOOD IN THE CORN BELT. DRYNESS CAUSED FAIR TO POOR CONDITIONS IN INDIANA. CORN WAS ALSO SILKING IN THE SOUTHEAST. SORGHUM SEEDING REACHED 82 PERCENT. SEEDING WAS VIRTUALLY FINISHED, EXCEPT IN KANSAS, OKLAHOMA, SOUTH DAKOTA, AND TEXAS.

SOYBEANS WERE 90 PERCENT SEEDDED. DRY WEATHER HAMPERED GERMINATION AND GROWTH IN MOST AREAS. PASTURES WERE MOSTLY POOR IN THE EASTERN HALF OF THE NATION AND CONTINUED DETERIORATING DUE TO LACK OF MOISTURE.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED JUNE 9, 1988: WHEAT TOTALED 29.8 MILLION BUSHEL, UP 400 THOUSAND, CORN TOTALED 33.1 MILLION BUSHEL, DOWN 900 THOUSAND, AND SOYBEANS TOTALED 9.8 MILLION, UP 3.2 MILLION BUSHEL COMPARED TO A WEEK AGO.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 24 CENTS AT \$3.83 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DOWN 5-6 CENTS AT \$3.50-3.51 PER BUSHEL. MINNEAPOLIS NO. 1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN DOWN 7 CENTS AT \$4.30 PER BUSHEL. PORTLAND NO. 1 SOFT WHITE WHEAT UP 12-15 CENTS AT \$3.82-3.87 PER BUSHEL.

CORN:

KANSAS CITY NO. 2 YELLOW CORN UP 39 CENTS AT \$2.80 1/2 TO 2.85 1/2 PER BUSHEL. OMAHA NO. 2 YELLOW CORN UP 40-41 CENTS AT \$2.71-2.72 PER BUSHEL. TOLEDO NO. 2 YELLOW CORN UP 41-42 CENTS AT \$2.83-2.90. NO. 2 MILLING QUALITY WHITE CORN, FOB RAIL DELIVERED KANSAS CITY UP 43 1/2-58 1/2 AT \$2.78 1/2-2.83 1/2 PER BUSHEL.

OATS AND BARLEY:

NO. 2 HEAVY OATS AT MINNEAPOLIS UP 15-20 CENTS AT \$3.15-3.25 PER BUSHEL. NO. 3 OR BETTER MALTING BARLEY, 65 PERCHET OR BETTER PLUMP UP \$1.10-1.15 AT \$4.25 TO \$4.35 PER BUSHEL.

SORGHUM:

NO. 2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 75-76 CENTS AT \$4.61-4.79 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO. 2 YELLOW SORGHUM UP 40-45 CENTS AT \$4.60-4.65 PER HUNDRED POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO. 1 YELLOW SOYBEANS UP 47 1/2-53 1/2 CENTS AT \$9.11 1/2-9.28 1/2 PER BUSHEL. KANSAS CITY NO. 1 YELLOW SOYBEANS UP 51 CENTS AT \$9.07-9.12 PER BU. DULUTH SUNFLOWER SEEDS UP 15 CENTS AT \$11.10 PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JUNE 15, 1988				JUNE 17, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.94	4.01 3/4	4.11 1/4	4.11 1/2	2.66
Kansas City	3.97 3/4	4.05	4.15	4.13 1/2	2.64 3/4
Minneapolis N. Spring	4.30	4.35 1/2	4.38	4.30	2.65
CORN					
Chicago	2.79 1/2	2.87 1/2	2.99 3/4	3.06 1/4	1.97 1/2
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	9.20	9.24	9.23	9.25 1/2	5.82 1/2
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	JULY
Chicago	26.68	26.92	27.22	27.62	16.88
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	293.50	290.70	290.00	287.70	186.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JUNE 16 1/ 1988	JUNE 9, 1/ 1988	JUNE 18, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		26.69	25.12	15.67
Oil Yield per bushel crushed	Pounds	11.04	11.04	10.83
Value from bushel of soybeans	Dollars	2.95	2.77	1.70
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		296.50	282.50	190.00
Meal yield per bushel crushed	Pounds	47.75	47.75	47.13
Value from bushel of soybeans	Dollars	7.03	6.74	4.48
Value of oil and meal from bushel of soybeans	Dollars	10.03	9.51	6.18
Soybeans, No. 1 yellow	Dollars Per Bushel			
Truck bids paid at Central Illinois points by processors		9.20	8.70	5.70
Difference between soybean bids and value of oil and meal	Cents	83	81	48

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MARCH 1988 AND 2/ APRIL 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 10, 1988	JUNE 13, 1988	JUNE 14, 1988	JUNE 15, 1988	JUNE 16, 1988	JUNE 18, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.74	3.72 1/4	3.76	3.97 3/4	3.83	2.70 3/4
#1 HRW 13% PROT.	3.86	3.84 1/4	3.91	4.12 3/4	3.98	2.92 3/4
#1 SRW	3.62-3.66	3.60 1/4-3.64 1/4	3.64-3.68	3.85 3/4-3.89 3/4	3.71-3.75	2.68 3/4
<u>HOUSTON (T)</u>						
#1 HW ORD. PROT	4.03	4.00 1/4-4.01 1/4	4.03-4.04	4.22 3/4-4.23 3/4	4.08-4.09	2.93 3/4-2.98 3/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT.	3.57-3.59	3.55-3.57	3.61	3.82 1/2-3.83	3.68-3.70	2.56-2.59
*CHICAGO (R&T)	3.55 3/4-3.58 3/4	3.50 3/4-3.54 3/4	3.53-3.59	3.69-3.79	3.54-3.64	2.61 1/4-2.61 1/2
#2 SRW (30 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
<u>#2 SRW (15 DAYS)</u>						
*TOLEDO (T)	3.61	3.45-3.57	3.49-3.61	3.69-3.81	3.54-3.66	2.55-2.65
#2 SRW	3.61	3.55-3.57	3.59-3.61	3.73-3.81	3.58-3.66	2.61-2.65
<u>ST. LOUIS (T)</u>						
#2 SRW	3.56-3.57	3.46-3.50	3.48-3.51	3.56-3.62	3.50-3.51	2.59-2.62
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	4.29	4.14 1/4	4.16	4.35	4.18	2.67 1/2
#1 DNS 13% PROT.	4.33	4.14 1/4	4.17	4.35	4.20	2.78 1/4
#1 DNS 14% PROT.	4.42	4.24 1/4	4.28	4.45	4.30	3.13 1/2
#1 DNS 15% PROT.	4.72	4.49 1/4	4.50	4.65	4.50	4.21 1/4
#1 HAD (MILLING)	5.75-7.10	5.50-7.10	5.50-7.10	5.50-7.10	5.10-7.10	3.60-4.00
<u>PORTLAND (R&T)</u>						
#1 SW	3.72-3.75	3.68-3.72	3.70-3.74	3.87-3.92	3.82-3.87	2.85-2.89
#1 HW ORD. PROT.	3.99	3.97	4.04	4.28	4.12	2.93-2.97
#1 DS 14% PROT.	4.87	4.75	4.84	5.11	4.94	3.50-3.55
<u>RYE</u>						
<u>MINNEAPOLIS (R)</u>						
#2	3.40	3.40	3.00-3.40	3.00-3.40	2.75-3.20	1.50

CORN													
KANSAS CITY #2 W (R)	2.46-2.54	2.41	1/2-2.53	2.44	3/4-2.58	1/2	2.63	1/2-2.68	1/2	2.78	1/2-2.83	1/2	2.00-2.20
KANSAS CITY #2 Y (R)	2.43 3/4-2.48	2.46	1/2-2.51	2.55	1/2-2.60	1/2	2.65	1/2-2.70	1/2	2.80	1/2-2.85	1/2	1.84-1.89
OMAHA #2 Y (T)	2.33-2.36		2.35-2.36		2.43-2.46			2.56			2.71-2.72		1.75-1.80
**CHICAGO (R & T)													
#2 Y (30 DAYS)	2.42 3/4-2.49	3/4	2.44	1/2-2.51	1/2	2.54	1/2-2.60	1/2	2.59	1/2-2.62	1/2	2.74	1/2-2.80
#2 Y (15 DAYS)	2.42 3/4-2.47	3/4	2.44	1/2-2.49	1/2	2.54	1/2-2.58	1/2	2.59	1/2-2.62	1/2	2.74	1/2-2.80
*TOLEDO #2 Y (T)													
ST. LOUIS #2 Y (T)	2.46-2.52		2.46	1/2-2.54		2.58	1/2-2.64		2.68	1/2-2.74		2.83-2.90	1.85-1.91
*MINN. #2Y (R&T)	2.53-2.58		2.53-2.58		2.63		2.63		2.58-2.69		2.83-2.85		1.89-1.91
MEMPHIS #2 (T)	2.37 3/4		2.37 1/2		2.48 1/2		2.48 1/2		2.53 1/2		2.68 1/2		1.76 1/2
	2.45		2.46		2.70-2.77				2.79-2.85		2.94-3.00		2.32
OATS													
*TOLEDO #2 W (T)	2.30-2.47		2.30-2.49		2.30-2.56	1/2	2.60-2.66	1/2	2.76	1/2-2.80			1.34 1/2-1.80
MINNEAPOLIS #2 (R)	3.05		3.05		3.05-3.10				3.10-3.14		3.15-3.25		1.65-1.70
BARLEY													
MINN #3 O/B MALTING													
65% O/B PLUMP (R)	3.30-3.40		3.40-3.50		3.60-3.70		3.95-4.05		4.25-4.35				2.00-2.10
DULUTH#2 O/B FD (R)	2.40		2.40		2.40		2.47		2.47				1.75
PORTLAND #2 (R&T)	2.54-2.59		2.54-2.57		2.58-2.59		2.64-2.71		2.78-2.86				2.04-2.10
STOCKTON #2 (R&T)	2.78-2.81		2.81-2.83		2.83-2.86		NO QUOTE		NO QUOTE				2.34-2.36
LOS ANGELES #2(R&T)	2.54-2.59		NO QUOTE		NO QUOTE		NO QUOTE		NO QUOTE				2.40-2.42
SORGHUM													
KANSAS CITY #2 Y(R)	3.93-4.11		3.96-4.14		4.14-4.32		4.34-4.52		4.61-4.79				3.20-3.25
TEXAS HIGH PL #2(R)	4.15-4.25		NO QUOTE		4.50-4.55		NO QUOTE		4.60-4.65				3.60-3.75
LOS ANGELES #2 Y(R)	5.80-5.85		5.81-5.86		5.97-6.02		NO QUOTE		6.46-6.51				4.75-4.80
SOYBEANS													
**CHICAGO (R&T)													
#1 Y (30 DAYS)	8.64-8.68		8.57-8.61		8.70-8.74		8.95-8.97		9.16	1/2-9.18	1/2	5.66	1/4-5.70
#1 Y (15 DAYS)	8.64-8.66		8.57-8.59		8.70-8.72		8.90-8.95		9.14	1/2-9.18	1/2	5.66	1/4-5.70
*TOLEDO #1 Y (T)	8.54-8.74		8.47-8.67		8.60-8.80		8.90-9.10		9.11-9.32				5.67-5.73
MINN. #1 Y (R&T)	8.51		8.42		8.55		8.80		9.01	1/2			5.57 1/4
ILL. PROC. #1 Y (T)	8.62-8.73		8.54-8.66		8.64-8.79		8.89-9.08		9.11	1/2-9.28	1/2	5.65	1/2-5.73
MEMPHIS #1 Y (T)	8.64-8.67		8.52-8.60		8.60-8.74		8.90-9.02		9.11-9.23				5.75-5.80
KANSAS CITY #1Y (R)	8.54-8.59		8.48-8.53		8.61-8.66		8.90-8.95		9.07-9.12				5.59 1/2-5.64
FLAXSEED													
MINN. #1 (R&T)	NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE
SUNFLOWER (OIL TYPE)													
DULUTH #1 (R&T)	11.00		11.00		10.90		11.10		11.10				8.40
*MINN. #1 (R&T)	NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE		NOT AVAILABLE

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 15, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	2.75-2.85	-	8.92	-	3.69	2.79
OHIO VALLEY	2.62-2.70	2.44	8.77-9.02	-	3.49-3.62	-
CENT. BLUEGRASS	2.79-2.83	-	8.83	-	3.54-3.58	-
TENNESSEE						
WESTERN	2.30-2.65	-	8.64-8.90	3.23-3.36	-	-
MIDDLE	2.54-3.05	2.44	8.80-9.05	3.48-3.69	-	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	2.40	-	9.05	-	3.54	-
ORANGEBURG	-	-	-	-	3.59	-
VIRGINIA						
CENTRAL	2.78-2.83	4.00	9.00-9.10	-	3.64	-
NORFOLK	2.82	-	9.06	-	3.76	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	2.30-2.52	-	8.32-8.63	-	-	-
CENTRAL	2.36-2.50	-	8.50-8.75	-	-	-
EASTERN	2.35-2.61	-	8.55-8.80	-	-	-
ILLINOIS						
NORTHERN	2.40-2.51	-	8.63-8.75	-	-	-
CENTRAL	2.50-2.67	-	8.72-8.93	-	3.50-3.60	-
SOUTHERN	2.48-2.73	2.26-2.31	8.73-8.96	-	3.50-3.65	-
MISSOURI						
CENTRAL	2.30-2.51	3.61-4.10	8.51-8.73	-	3.35-3.55	-
NORTHEAST	2.42-2.59	3.87-4.34	8.70-8.87	-	3.43-3.58	-
SOUTHEAST	2.58-2.69	4.27-4.41	8.82-8.97	-	3.44-3.54	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	2.71	-	-	3.50-3.65	-	-
EASTERN	2.30-2.66	3.00-4.00	-	3.23-3.55	-	-
KANSAS						
SOUTHWEST	2.57-2.68	3.90-4.00	8.53-8.57	3.37-3.45	-	-
KANSAS CITY	2.66-2.70	4.41-4.54	8.86-8.92	3.93-3.97	3.81-3.85	-
NEBRASKA						
GRAND ISLAND	2.52	3.55	8.50	3.65	-	-
BEATRICE	2.50	4.14	8.54	3.58	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.43	-	8.53	-	-	2.75
MITCHELL	2.42	-	8.45	-	-	2.62
VERMILLION	2.40-2.48	-	8.43-8.55	-	-	2.65
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	4.73	8.68	-	3.44	-
MARIANNA	-	4.58	8.92	-	3.52	-
BLACKWELL	-	4.58	-	-	3.49	-
OKLAHOMA						
BEAVER	2.50	3.95	8.71	3.30	-	-
MUSKOGEE	2.40	-	8.49	3.52	-	-
LAWTON	-	-	-	3.57	-	-
TEXAS						
CANADIAN RIVER	2.50-2.88	3.95-4.29	-	3.30-3.44	-	-
PLAINVIEW TRI.	2.58-2.71	-	8.00-8.15	3.85-4.30	3.25-3.45	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	-	-	-	-	-	-
STOCKTON	3.24-3.34	-	-	3.67-3.72	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	2.50-2.51	-	8.75-8.78	-	-	-
NORTHERN IOWA	2.54-2.66	-	8.84-8.91	-	-	-
SOUTHERN IOWA	2.53-2.66	-	8.72-8.89	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	2.58-2.69	-	8.94-8.96	3.56-3.62	-	-
SOUTHERN AREA	2.57-2.62	-	8.75-8.86	-	3.47-3.55	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS AND AREA	JUNE 10, 1988	JUNE 13, 1988	JUNE 14, 1988	JUNE 15, 1988	JUNE 16, 1988	JUNE 18, 1987
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.42	4.24 1/4	4.28	4.45	4.30	3.13 1/4
EAST COAST						
NO.2 SRW	3.74	3.70	3.74	3.94	3.78	2.74
GULF						
NO.1 HRW ORD. PROT.R	4.04-4.08	4.01 1/4	4.04-4.05	4.24 3/4	4.09-4.10	2.94 3/4-2.97 3/4
NO.2 SRW	3.77-3.84	3.73-3.80	3.77-3.84	3.94-3.98	3.83-3.84	2.74-2.76
NO.2 DNS 14% PROT. B	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	4.09	NO QUOTE	4.12	NO QUOTE	NO QUOTE	3.02
NO.2 DNS 14% PROT.	4.95	NO QUOTE	4.96	NO QUOTE	NO QUOTE	3.52
NO.2 OR BETTER SW	3.85	NO QUOTE	3.84	NO QUOTE	NO QUOTE	2.86
CORN NO.2 YELLOW						
EAST COAST	2.70	2.72	2.78-2.82	2.88-2.92	3.03-3.07	1.98-1.99
GULF	2.72-2.73	2.74	2.86-2.90	3.02	3.18-3.20	2.05-2.06
PACIFIC NORTHWEST	2.97 1/4	NO QUOTE	3.02 1/2	NO QUOTE	NO QUOTE	2.37 1/4
SORGHUM NO.2 YELLOW						
GULF	4.68	4.71	4.91	5.09	5.39	NOT AVAILABLE
GULF	4.52	4.54	4.71	4.96	5.34	3.49-3.51
SOYBEANS NO.2 YELLOW						
EAST COAST	8.84-8.94	8.77-8.87	8.90-9.00	9.20-9.26	9.42-9.48	5.84-5.94
GULF	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF	8.82-8.86	8.74-8.77	8.87-8.92	9.26-9.28	9.50-9.52	5.91-5.94
BARLEY NO.2						
DULUTH	2.40	2.40	2.40	2.47	2.47	1.75
EAST COAST	1.90	1.90	1.90	1.90	2.05	1.45
PACIFIC NORTHWEST	2.61	NO QUOTE	2.61	NO QUOTE	NO QUOTE	2.22

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	06/09/88	06/02/88	06/11/87		
WHEAT	29,784	29,441	17,517	40,528	40,522
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	3,536	1,340	0	3,898	829
FLAXSEED	0	0	0	0	0
CORN	33,094	34,046	32,275	1,373,243	1,197,922
BORGHUM	5,402	4,078	1,451	179,552	148,656
SOYBEANS	9,824	6,597	12,390	716,038	637,890
SUNFLOWER	0	13	0	14,765	13,918
TOTAL	81,640	75,515	63,633	2,328,024	2,039,768

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, BORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUN 09, 1988
- 1,000 BUSHELS -

DULUTH-SUP ALGERIA	660	NETHERLANDS	538
S. ATLANTIC JAPAN	1,370		
MISSISSIPPI R. ISRAEL	1,023	JAPAN	2,139
MEXICO	1,111	ROMANIA	1,286
TRINIDAD	146		
PUGET SOUND KOREA REP	698		
INTERIOR MEXICO	853		
TOTAL			9,824

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
REPORTED IN WEEK ENDING JUN 09, 1988
- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	577	0	0	0	0	0	577
ATLANTIC	0	0	913	0	0	0	913
GULF	2,343	12,931	3,020	0	0	0	18,294
PACIFIC	162	35	0	9,803	0	0	10,000
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,082	12,966	3,933	9,803	0	0	29,784

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-9-
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING 06/09/88
 - 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
ALGERIA	0	0	0	0	0	2,232	0	660	0	2,892
GHANA	577	0	0	0	0	0	0	0	0	577
NETHERLANDS	0	0	0	0	0	0	0	538	0	538
SUBTOTAL	577	0	0	0	0	2,232	0	1,198	0	4,007
ATLANTIC										
JAPAN	0	0	0	0	0	0	1,370	0	0	1,370
SAUDI ARABIA	0	0	1,238	0	0	0	0	0	0	1,238
SPAIN	0	0	1,013	0	0	0	0	0	0	1,013
TUNISIA	913	0	0	0	0	0	0	0	0	913
SUBTOTAL	913	0	2,251	0	0	0	1,370	0	0	4,534
GULF										
ALGERIA	938	0	0	0	0	0	0	0	0	938
BOLIVIA	42	0	0	0	0	0	0	0	0	42
BULGARIA	0	0	900	0	0	0	0	0	0	900
CHILE	0	0	796	0	0	0	0	0	0	796
CHINA MAIN	7,977	0	0	0	0	0	0	0	0	7,977
CHINA T	0	0	2,178	0	0	0	0	0	0	2,178
COLOMBIA	778	0	0	0	0	0	0	0	0	778
DOMINICAN REP	0	0	708	0	0	0	0	0	0	708
ECUADOR	1,158	0	0	0	0	787	0	0	0	1,945
EGYPT	0	0	700	0	0	0	0	0	0	700
GUATEMALA	143	0	0	0	0	0	0	0	0	143
HONDURAS	279	0	0	0	0	0	0	0	0	279
IRAQ	0	0	1,076	0	0	0	0	0	0	1,076
ISRAEL	2,000	0	1,767	0	0	1,470	1,023	0	0	6,260
JAMAICA	294	0	227	0	0	0	0	0	0	521
JAPAN	0	0	9,014	0	0	542	2,139	0	0	11,695
KOREA REP	0	0	2,118	0	0	0	0	0	0	2,118
MEXICO	0	0	842	0	0	209	1,111	0	0	2,162
MOROCCO	0	0	522	0	0	0	0	0	0	522
PANAMA	216	0	0	0	0	0	0	0	0	216
PORTUGAL	0	0	215	0	0	0	0	0	0	215
ROMANIA	0	0	0	0	0	0	1,286	0	0	1,286
TRINIDAD	224	0	474	0	0	0	146	0	0	844
USSR	4,245	0	0	0	0	0	0	0	0	4,245
VENEZUELA	0	0	0	0	0	1,246	0	0	0	1,246
SUBTOTAL	18,294	0	21,537	0	0	4,254	5,705	0	0	49,790
PACIFIC										
EGYPT	3,943	0	0	0	0	0	0	0	0	3,943
INDIA	3,893	0	1,181	0	0	0	0	0	0	5,074
ISRAEL	0	0	0	0	1,304	0	0	0	0	1,304
JAPAN	735	0	6,175	0	0	1,148	0	0	0	8,058
KOREA REP	460	0	1,365	0	0	0	698	0	0	2,523
THAILAND	175	0	0	0	0	0	0	0	0	175
YEMEN (SANA)	794	0	0	0	0	0	0	0	0	794
SUBTOTAL	10,000	0	8,721	0	1,304	1,148	698	0	0	21,871
INTERIOR										
MEXICO	0	0	585	0	0	0	853	0	0	1,438
SUBTOTAL	0	0	585	0	0	0	853	0	0	1,438
TOTALS	29,784	0	33,094	0	0	3,536	5,402	9,824	0	81,640

INCLUDES SHIPMENTS TO CANADA.

FIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

IN WEEK ENDING 06/02/88 SUBTRACT	1 YELLOW CORN	FROM COLUMBIA R.	TO KOREA REP
IN WEEK ENDING 05/05/88 SUBTRACT	1,870 YELLOW CORN	FROM MISSISSIPPI R.	TO GERM DR (E)
IN WEEK ENDING 05/05/88 ADD	1,870 YELLOW CORN	FROM MISSISSIPPI R.	TO GERM DR W)
IN WEEK ENDING 06/02/88 ADD	369 HRW WHEAT	FROM N. TEXAS	TO ALGERIA
IN WEEK ENDING 05/19/88 ADD	2,088 HRW WHEAT	FROM N. TEXAS	TO USSR
IN WEEK ENDING 06/02/88 ADD	90 YELLOW CORN	FROM INTERIOR	TO EL SALVADOR
IN WEEK ENDING 05/26/88 ADD	79 YELLOW CORN	FROM INTERIOR	TO HONDURAS

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/09/88

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	577	0	0	0	0	2,232	0	1,198	0	0	4,007
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	577	0	0	0	0	2,232	0	1,198	0	0	4,007
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	913	0	2,251	0	0	0	0	1,370	0	0	4,534
SUBTOTAL	913	0	2,251	0	0	0	0	1,370	0	0	4,534
GULF											
MISSISSIPPI R.	4,383	0	21,513	0	0	0	2,799	5,705	0	0	34,400
EAST GULF	980	0	0	0	0	0	0	0	0	0	980
N. TEXAS	11,773	0	0	0	0	0	209	0	0	0	11,982
S. TEXAS	1,158	0	24	0	0	0	1,246	0	0	0	2,428
SUBTOTAL	18,294	0	21,537	0	0	0	4,254	5,705	0	0	49,790
PACIFIC											
COLUMBIA R.	9,252	0	7,474	0	0	1,304	1,148	0	0	0	19,178
PUCET SOUND	748	0	1,247	0	0	0	0	698	0	0	2,693
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,000	0	8,721	0	0	1,304	1,148	698	0	0	21,871
INTERIOR											
INTERIOR	0	0	585	0	0	0	0	853	0	0	1,438
SUBTOTAL	0	0	585	0	0	0	0	853	0	0	1,438
TOTALS	29,784	0	33,094	0	0	3,536	5,402	9,824	0	0	81,640

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Price Support Loan Activity Reported as of June 1, 1988
[END OF MONTH REPORT — MAY 31, 1988]

Item	:Wheat :	Corn :	Grain Sorghum :	Barley :	Oats :	Rye :	Soybeans:	Upland Cottons	Rice	
	: Million Bushels :	Mil Bu :	Mil Ovt. :		Million Bushels			: 1,000 Bales :	Mil. Ovt.	
1978 Crop Reserve	0.3				0.9					
1979 Crop Reserve	0.9				0.6					
1980 Crop Reserve	23.3	2.9	1.2	0.7	1.8					
1981 Crop Reserve	37.0	55.7	7.9	4.4	9.1	0.2				
1982 Crop Reserve	59.2	90.7	11.3	6.3	28.0	0.9				
1983 Crop Reserve	89.7	6.9	1.2	0.7	3.7	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	110.4	469.3	28.5	16.0	15.4	2.4	0.2	126.5	2,307.9	27.0
Acquired by OOC	90.0	267.3	23.8	13.3	20.2	0.4	9.9	151.6	648.7	30.8
Reserve	84.1	360.1	12.7	7.1	21.2	0.4	—	—	—	—
Outstanding	0.2	3.1	0.0	0.0	0.1	0.0	0.0	0.1	0.4	0.0
1985 Crop										
Put Under Loan	842.5	3,167.3	359.1	201.1	159.2	5.6	4.1	517.5	7,288.6	74.7
Redeemed	176.4	713.0	43.2	24.2	57.4	2.8	1.0	213.0	7,090.6	58.2
Acquired by OOC	486.0	1,426.2	264.8	148.3	55.1	1.9	2.9	300.5	158.6	16.3
Reserve	172.3	931.2	46.1	25.8	44.2	0.7	—	—	—	—
Outstanding	7.8	96.9	5.0	2.8	2.5	0.2	0.2	4.0	39.4	0.2
1986 Crop										
Put Under Loan	514.5	4,888.4	395.9	221.7	164.6	7.8	5.9	326.8	6,167.7	132.0
Redeemed	412.4	3,668.8	177.9	99.6	118.2	7.0	3.2	309.4	5,964.0	127.8
Acquired by OOC	48.0	673.7	175.7	98.4	15.4	0.1	1.4	4.0	7.4	2.2
Outstanding	54.1	545.9	42.3	23.7	31.0	0.7	1.3	13.4	196.3	2.0
1987 Crop										
Put Under Loan	472.0	4,180.5	357.9	200.4	122.6	2.9	8.6	274.8	5,334.2	125.6
Redeemed	355.1	2,763.7	255.2	142.9	67.4	2.2	5.1	141.2	1,748.9	117.7
Acquired by OOC	1.5	0.1	2.0	1.1	0.3	0.0	0.0	0.0	0.0	0.0
Outstanding	115.4	1,416.7	100.7	56.4	54.9	0.7	3.5	133.6	3,585.3	7.9
Total in Reserve & Special Producer Storage Loan	466.8	1,447.5	80.4	45.0	109.5	2.2				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
 ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
 ELS/1987 Under Loan 18.9; Redeemed 13.1; Acq. 0.0; Outstanding 5.8

ASCS/CAD/6-7-88

HIGHLIGHTS: Feedstuff prices were mixed for the week ending June 15, 1988. Proteins continue to show strength. Wheat millfeeds were lower in most areas. Hay prices were steady to strong. Scattered rain fall in the cornbelt afforded only temporary relief. Drought conditions exist in many areas.

OILSEEDS: Soybean meal prices were higher in most production areas. Soybean meal spot 44 percent protein was \$1.00 to \$9.50 per ton higher. Prices ranged \$284.50-295.00. High protein soybean meal was \$2.00 to \$10.00 higher. Memphis was \$10.00 higher at \$308.50. Cottonseed meal was \$1.00 to \$5.00 higher in most areas. Portland reporting \$232.50 per ton. Linseed meal at Minneapolis remained unchanged at \$215.00. No spot quotes on sunflower meal as stocks are sold out and not available. Sunflower oil dropped 183 points and Decatur soybean oil declined 28 points per pound.

ANIMAL PROTEIN: Meat and bone meal prices were highly mixed. Portland advanced \$37.50 and California points were \$25.00 higher but St. Louis declined \$2.00 and Minneapolis fell \$5.00 per ton. Price range \$338.00-357.50. Feathermeal prices were \$5.00-15.00 lower in a range \$305.00-320.00. Fishmeal prices steady to slightly higher as supplies in most areas remain light. Domestic Menhaden FOB Gulf \$470.00-575.00, mostly \$500.00-575.00; FOB East coast nominally quoted \$500.00-575.00. Imported Panamanian anchovy products nominally quoted \$570.00-575.00. Chilean \$585.00-600.00. No sales reported on catfish meal.

CORN FEEDS: Corn by products prices traded mixed. Corn gluten feed was \$5.00 lower at Kansas City but unchanged at Illinois Points. Gluten meal at Kansas City was unchanged. Central Illinois price \$342.50, up \$15.00. Hominy feed was higher at most points. Prices ranged from \$89.00-119.50. Brewers' dried grains were \$2.50 to \$10.00 higher at \$110.00-112.50

WHEAT MILLFEEDS: Wheat millfeeds prices were mixed. Wheat millrun reported \$4.00 higher at Portland at \$82.00 but \$1.50 lower in Northern California at \$77.50. Wheat middlings were \$3.00 to \$18.00 lower. Memphis reporting \$7.00 lower at \$100.00.

ALFALFA PRODUCTS: Alfalfa products were steady to slightly higher as demand continues to be good. In many areas yields continue to decline due to the abnormally dry conditions. 13 percent sun cured pellets at Toledo were unchanged at \$106.00. Toledo 17 percent pellets were \$1.00 higher at \$118.00. California 17 percent meal unchanged at \$139.00. Kansas and Nebraska report steady to \$5.00 higher prices on good quality loose stacked alfalfa hay at \$50.00-70.00 per ton.

MOLASSES: Feeding cane molasses prices were steady to \$5.00 higher under seasonally light demand. Sugar beet molasses, having previously contracted, reported no sales.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 14, 1988	JUN 7, 1988	JUN 16, 1987	FEEDSTUFFS MARKETS	JUN 14, 1988	JUN 7, 1988	JUN 16, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	284.50	282.50	201.50
Kansas City	289.50	288.50	207.75
Memphis	294.50	285.00	213.80
Minneapolis	286.50	288.50	201.20
St Louis	295.00	299.00	203.00

MEAT AND BONE MEAL

Kansas City	345.00	345.00	240.00
Los Angeles	357.50	332.50	255.00
Minneapolis	340.00	345.00	245.00
Portland	350.00	312.50	255.00
San Francisco	355.00	327.50	255.00
St Louis	338.00	340.00	250.00

SOYBEAN MEAL, HIGH PROTEIN

Chicago	308.00	310.00	226.00
Decatur	302.00	300.00	216.00
Kansas City	304.00	302.00	222.75
Los Angeles	336.00	336.50	249.80
Memphis	308.50	298.50	227.30
Minneapolis	301.50	302.50	212.20
N Calif Pts	337.00	336.50	249.20
Portland	337.50	337.00	244.20

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	537.50	532.50	390.00
Gulf Coast	537.50	535.00	380.00
West Coast	412.50	372.50	295.00

ANIMAL FAT

Kansas City	14.0	14.0	11.8
Minneapolis	14.8	14.5	12.2
San Francisco	15.9	15.9	10.5

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	217.00	202.00	172.00
Kansas City	212.50	215.00	172.50
Memphis	205.00	200.00	155.00
Portland	232.50	231.50	198.50

FEATHER MEAL

Arkansas Pts	305.00	310.00	165.00
Minneapolis	325.00	340.00	180.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	215.00	215.00	120.00
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CORN GLUTEN FEED

Illinois Pts.	127.50	127.50	91.50
Kansas City	140.00	145.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	342.50	327.50	272.50
Kansas City	350.00	350.00	295.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	-	-	75.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	160.40	150.90	124.40
Lawrenceburg	135.00	131.00	115.00

SOYBEAN OIL

Decatur	25.20	25.48	15.98
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BREWERS' DRIED GRAINS

Milwaukee	112.50	110.00	77.50
St. Louis	110.00	100.00	69.00

SUNFLOWER OIL

Minneapolis	27.50	29.33	17.75
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MALT SPROUTS

Chi-Milwaukee	63.00	63.00	59.50
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 14, 1988	JUN 7, 1988	JUN 16, 1987	FEEDSTUFFS AND MARKETS	JUN 14, 1988	JUN 7, 1988	JUN 16, 1987
WHEAT BRAN				DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)			
Kansas City	69.00	87.00	36.00	N Calif Mills	140.00	140.00	137.00
Minneapolis	79.00	85.00	33.00	Kansas City	105.00	102.00	89.60
				Los Angeles	139.00	139.00	126.00
				Portland	-	116.00	106.00
				Toledo	118.00	117.00	103.00
				Alfalfa			
				Center 1/	90.00	87.00	75.00
WHEAT MILLRUN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Los Angeles	81.50	81.00	72.00	Kansas City	103.00	95.00	80.00
N Calif Pts	77.50	79.00	67.00	Los Angeles2/	125.50	125.00	110.00
Portland	82.00	78.00	59.60	Portland	-	86.00	88.50
				Toledo	106.00	106.00	93.50
WHEAT MIDLINGS				CANE MOLASSES			
Buffalo	74.50	-	32.00	Albany	77.00	77.00	77.00
Kansas City	69.00	87.00	36.00	Baltimore	75.00	75.00	75.00
Memphis	100.00	107.00	54.00	Chicago	84.00	80.25	82.00
Minneapolis	79.00	85.00	33.00	Kansas City	100.00	95.00	89.70
St Louis	85.00	88.00	43.00	Los Angeles	67.50	67.50	70.00
				New Orleans	60.00	57.50	52.50
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
Arkansas	52.50	47.50	26.50	CORN, NO.2 YELLOW			
California	58.00	54.00	44.00	Illinois Pts.	91.40	87.80	70.70
Southwest				Kansas City	92.10	87.80	70.70
Louisiana	40.00	35.50	19.00	Omaha	87.10	83.60	66.40
Texas	50.00	37.50	24.00				
DRIED MOLASSES BEET PULP				BARLEY, NO.2			
Los Angeles	100.00	100.00	88.50	Los Angeles	-	107.90	100.40
N Calif				Duluth	100.00	92.50	72.90
Mills	100.00	100.00	88.50	Portland	111.50	-	89.50
HOMINY FEED				OATS, NO. 2 HEAVY			
Illinois Pt	89.00	86.00	70.50	Toledo	151.90	133.75	98.10
Kansas City	92.50	85.00	62.00	Minneapolis	192.90	163.75	102.50
Los Angeles	119.50	118.00	109.00	SORGHUM NO.2			
N Calif Pts	119.50	118.00	109.00	Ft Worth	87.00	80.00	75.00
St Louis	100.00	98.00	69.00	Kansas City	84.60	80.00	68.40
				Texas High			
				Plains	90.40	84.00	74.00

1/ Pellets.

3/ Reground.

ALFALFA MEAL: PRODUCTION AND STOCKS, APRIL 1988

PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			SEASON TO DATE			STOCKS END OF MONTH		
	APR 1988	MAR 1988	APR 1987	APR 1988	MAR 1988	APR 1987	APR 1988	MAY 1987 - APR 1988	APR 1988	APR 1988	MAR 1988	APR 1987
	--NUMBER--						--1,000 Short tons--					
Nebraska.....	23	23	29	3.2	8.0	4.0	281.4	10.4	25.2	9.0		
Kansas.....	15	15	19	5.2	6.8	11.4	150.9	3.6	7.0	3.9		
Calif, Utah, Idaho Oreg.....	9	9	9	1.6	3.6	6.7	48.7	5.0	5.1	9.5		
Iowa, Minn, N. Dak, S. Dak, Wis.....	14	14	17	4.5	3.7	2.3	75.1	8.1	9.7	8.6		
Col, Tex, Okla, N. Mex.	7	6	10	3.4	4.2	3.5	70.1	2.1	4.0	6.3		
Mo, Ark, Ala, Tenn.....	4	4	4	.5	0	.7	11.4	6.8	8.0	6.6		
Pa, Ohio, Ind, N.Y.....	5	5	5	.1	.2	1.3	32.7	1.6	3.9	.2		
TOTAL	77	76	93	18.5	26.5	29.9	670.3	37.6	62.9	44.1		

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JUNE 24, 1988

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HIGHLIGHTS:

WHEAT MIXED, CORN AND SOYBEANS SHARPLY HIGHER. WHEAT MARKETS CLOSED MIXED FOR THE WEEK ENDED JUNE 23, 1988. HARD RED WINTER WHEAT DECLINED UNDER HARVEST PRESSURE WITH THE HARVEST IN FULL SWING ACROSS KANSAS AND CUTTING REPORTED IN VIRTUALLY COUNTY. COMBINES BEGAN MOVING INTO NEBRASKA AREAS. WHEAT QUALITY REPORTED GOOD AND YIELDS SLIGHTLY BELOW A YEAR AGO LEVEL. DRY WEATHER CONTINUES TO HAMPER SPRING PLANTED WHEATS. TRADERS SPECULATE THE 1988 SPRING WHEAT CROP COULD BE THE SMALLEST SINCE 1972. GULF BASIS LEVELS DECLINED AS BARGE TRAFFIC CONTINUES TO BACK UP ALONG THE RIVER SYSTEMS. BARGE TRAFFIC NOW CLOSED AS FAR NORTH AS MEMPHIS, TENNESSEE. SOME TALK HAS SURFACED ABOUT DIVERTING WATER FROM THE GREAT LAKES INTO THE MISSISSIPPI TO GET BARGE TRAFFIC MOVING AGAIN. CORN PRICES ROSE SHARPLY WITH FUTURES PRICES SETTING DAILY CONTRACT HIGHS. IMPORTERS BECAME INCREASINGLY NERVOUS AND SEVERAL MADE PURCHASES FOR THE 1988-89 MARKETING YEAR. WILTING OF CORN AND SOYBEAN PLANTINGS BECAME MORE APPARENT THIS WEEK WITH ONLY WIDELY SCATTERED RAIN SHOWERS REPORTED. WEATHER FORECASTERS CALLED FOR MORE HOT, DRY WEATHER AGAIN NEXT WEEK WITH NO RELIEF IN SIGHT. SOYBEANS ALSO ROSE HIGHER THIS WEEK, HOWEVER, PROFIT TAKING LATE IN THE PERIOD, PUSHED PRICES BACK UNDER \$10.00 PER BUSHEL. A STRONG U.S. DOLLAR SLOWED INTEREST FOR SOYBEAN MEAL AND OIL OVERSEAS, HOWEVER, CRUSH MARGINS REMAINED VERY GOOD FOR PROCESSORS. THE U.S.D.A., IN AN EFFORT TO RELIEVE DROUGHT STRESS TO LIVESTOCK PRODUCERS, RELEASED CRP ACRES FOR HAYING THIS WEEK IN MANY AREAS.

WINTER WHEAT WAS 23 PERCENT HARVESTED WITH NEAR IDEA CONDITIONS AIDING HARVEST ACTIVITY. CORN SILKING WAS LIMITED MOSTLY TO THE SOUTHEAST, WITH LEAVES CURLING IN SOME AREAS. SOYBEANS, 93 PERCENT PLANTED AND PLANTINGS LAGGED BEHIND THE NORMAL PACE IN THE SOUTHEAST AND DELTA. SORGHUM WAS 90 PERCENT SEEDED, SPRING WHEAT WAS 45 PERCENT HEADED, WITH CROP CONDITIONS CONTINUING TO DECLINE AND IN MOSTLY FAIR TO POOR CONDITION.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDED JUNE 16, 1988: WHEAT TOTALED 20.4 MILLION BUSHEL, DOWN 9.4, CORN TOTALED 29.2 MILLION BUSHEL, DOWN 3.9 AND SOYBEANS TOTALED 6.8, DOWN 3.0 MILLION BUSHEL COMPARED TO A WEEK AGO.

WHEAT:

KANSAS CITY NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN UP 7 CENTS AT \$3.90 PER BUSHEL. ST. LOUIS NO. 2 SOFT RED WINTER WHEAT DOWN 1-4 CENTS AT \$3.46-3.50 PER BUSHEL. MINNEAPOLIS NO.1 DARK NORTHERN SPRING WHEAT 14 PERCENT PROTEIN UP 29 1/4 AT 4.59 1/4 PER BUSHEL. PORTLAND NO.1 SOFT WHITEWHEAT UP 2-3 CENTS AT 3.84-3.90 PER BUSHEL.

CORN:

KANSAS CITY NO.2 YELLOW CORN UP 52 1/2 CENTS AT \$3.33-3.38 PER BUSHEL. OMAHA NO.2 YELLOW CORN UP 45-47 CENTS AT \$3.16-3.19 PER BUSHEL. TOLEDO NO.2 YELLOW CORN UP 48-49 CENTS AT \$3.32-3.38. NO.2 MILLING QUALITY WHITE CORN FOB RAIL DELIVERED KANSAS CITY UP 53 1/2 CENT AT \$3.32-3.37 PER BUSHEL.

OATS AND BARLEY:

NO.2 HEAVY OATS AT MINNEAPOLIS UP 75-85 CENTS AT \$4.00 PER BUSHEL. NO.3 OR BETTER MALTING BARLEY, 65 PERCENT OR BETTER PLUMP DOWN 50 CENTS TO UP 5 CENTS AT \$3.75 TO \$4.40 PER BUSHEL.

SORGHUM:

NO.2 YELLOW SORGHUM, FOB RAIL DELIVERED KANSAS CITY UP 89 CENTS AT \$5.50-5.68 PER HUNDRED POUNDS. TEXAS HIGH PLAINS NO.2 YELLOW SORGHUM UP 90 CENTS \$1.05 AT \$5.50-5.70 PER POUNDS.

OILSEEDS:

ILLINOIS PROCESSORS NO.1 YELLOW SOYBEANS UP 68 1/2 -69 CENTS AT \$9.80 1/2-9.97 PER BUSHEL. KANSAS CITY NO.1 YELLOW SOYBEANS UP 78 CENTS AT \$9.85-9.90 PER BUSHEL. DULUTH SUNFLOWER SEEDS UP \$1.65 AT \$12.75 PER HUNDRED POUNDS.

FUTURES SETTLEMENT CLOSE

	JUNE 22, 1988				JUNE 24, 1987
WHEAT	DOLLARS PER BUSHEL				
	JULY	SEPTEMBER	DECEMBER	MARCH	JULY
Chicago	3.83	3.94	4.01 1/2	4.02	2.66 1/4
Kansas City	3.92 1/4	4.02 1/4	4.09 3/4	4.09	2.63
Minneapolis N. Spring	4.47	4.54 3/4	4.59	4.59	2.60 1/4
CORN					
Chicago	3.44 1/2	3.51 1/2	3.55 3/4	3.56 1/2	1.92 1/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	JULY
Chicago	10.54 1/4	10.49	10.25 1/2	10.10 1/2	5.55
SOYBEAN OIL	CENTS PER POUND				
	JULY	AUGUST	SEPTEMBER	DECEMBER	JULY
Chicago	30.72	30.72	30.92	30.95	16.67
SOYBEAN MEAL	DOLLARS PER TON				
Chicago	325.00	319.50	316.70	310.50	175.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

		JUNE 23 1/ 1988	JUNE 16, 1/ 1988	JUNE 25, 2/ 1987
Soybean oil, crude, tank cars and trucks	Cents Per Pound			
Bid at Decatur, Illinois		30.57	26.69	15.44
Oil Yield per bushel crushed	Pounds	11.04	11.04	10.83
Value from bushel of soybeans	Dollars	3.37	2.95	1.67
Soybean meal, 44% protein unrestricted	Dollars Per Ton			
Bid at Decatur, Illinois, Bulk		314.00	296.50	182.00
Meal yield per bushel crushed	Pounds	47.75	47.75	47.13
Value from bushel of soybeans	Dollars	7.50	7.03	4.29
Value of oil and meal from bushel of soybeans	Dollars	10.87	10.03	5.96
Soybeans, No. 1 yellow	Dollars			
Truck bids paid at Central Illinois points by processors	Per Bushel	9.89	9.20	5.52
Difference between soybean bids and value of oil and meal	Cents	98	83	44

Based on crushings and production of soybean meal and oil at crushing plants reported by the Bureau of the Census for 1/ MARCH 1988 AND 2/ APRIL 1987.

This table is for statistical comparison and not intended to indicate operating margins.

CASH GRAIN BIDS
DOLLARS PER BUSHELS EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 17, 1988	JUNE 20, 1988	JUNE 21, 1988	JUNE 22, 1988	JUNE 23, 1988	JUNE 25, 1987
<u>WHEAT</u>						
<u>KANSAS CITY (R)</u>						
#1 HRW ORD. PROT.	3.88 1/4	4.05 1/2	4.02	3.92	3.90	2.69 3/4
#1 HRW 13% PROT.	4.03 1/4	4.20 1/2	4.17	4.07	4.03	2.94 3/4
<u>HOUSTON (T)</u>						
#1 SRW	3.76 1/4-3.80 1/4	3.88 1/2-3.93 1/2	3.82-3.87	3.69-3.74	3.65-3.70	2.68 3/4
<u>OMAHA (T)</u>						
#1 HW ORD. PROT	4.13-4.14	4.30-4.31	4.26-4.27	4.17 1/4-4.18 1/4	3.95-4.20	2.91 3/4-2.94 3/4
#1 HW ORD. PROT.	3.75	3.92-3.94	3.89-3.91	3.81-3.82	3.80-3.81	2.53 1/2-2.54
*CHICAGO (R&T)						
#2 SRW (30 DAYS)	3.56 1/2-3.66 1/2	3.71 1/4-3.86 1/4	3.59 1/2-3.74 1/2	3.53-3.68	3.40 1/2-3.65 1/2	2.59 1/4-2.59 1/2
#2 SRW (15 DAYS)	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
*TOLEDO (T)						
#2 SRW	3.57-3.70 1/2	3.79-3.97	3.67-3.85 1/2	3.63-3.79	3.67 1/2-3.76 1/2	2.53-2.63
#2 SW	3.62 1/2-3.68 1/2	3.82-3.88 1/2	3.70-3.76	3.65-3.70	3.62 1/2-3.67 1/2	2.60-2.66
<u>ST. LOUIS (T)</u>						
#2 SRW	3.48-3.49	3.67-3.70	3.55-3.58	3.49-3.53	3.46-3.50	2.60-2.64
<u>MINNEAPOLIS (R)</u>						
#1 DNS ORD. PROT.	4.37	4.54	4.54	4.50	4.42 1/4	2.64
#1 DNS 13% PROT.	4.36	4.56	4.56	4.52	4.44 1/4	2.70
#1 DNS 14% PROT.	4.46	4.66	4.66	4.62	4.59 1/4	3.11
#1 DNS 15% PROT.	4.66	4.86	4.86	4.82	4.74 1/4	4.21
<u>PORTLAND (R&T)</u>						
#1 HAD (MILLING)	5.75-7.25	6.25-7.50	7.20-7.50	5.50-7.50	5.25-7.50	3.60-3.80
<u>RYE</u>						
#1 SW	3.80-3.84	3.96-4.01	3.93-3.99	3.87-3.90	3.84-3.90	2.92-2.95
#1 HW ORD. PROT.	4.16	NOT AVAILABLE	4.30	NO QUOTE	4.15	2.96
#1 DS 14% PROT.	5.10	5.27	5.27	5.23	5.16	3.55
<u>MINNEAPOLIS (R)</u>						
#2	2.75-3.00	2.60-3.00	2.60-3.00	2.60-3.00	2.60-3.00	1.50

CORN

KANSAS CITY #2 W (R)	2.93	1/2-2.98	1/2	3.08	1/2-3.13	1/2	3.18	1/2-3.23	1/2	3.28	1/2-3.33	1/2	3.32-3.37	2.00-2.20
KANSAS CITY #2 Y (R)	2.96	1/2-3.01	1/2	3.11	1/2-3.16	1/2	3.19	1/2-3.24	1/2	3.29	1/2-3.34	1/2	3.33-3.38	1.83 3/4-1.88 3/4
OMAHA #2 Y (I)	2.86-2.87			2.97-3.01			3.10-3.11			3.17-3.22			3.16-3.19	1.74-1.77
***CHICAGO (R & T)													3.25	1.87
#2 Y (30 DAYS)	2.89	1/2-2.96	1/2	2.99	1/2-3.04	1/2	3.09	1/2-3.19	1/2	3.19	1/2-3.27	1/2	3.25	
#2 Y (15 DAYS)	2.89	1/2-2.96	1/2	2.99	1/2-3.04	1/2	3.09	1/2-3.19	1/2	3.19	1/2-3.27	1/2	3.25	1.85-1.87
*IOLEDO #2 Y (I)	2.98	1/2-3.06		3.13	1/2-3.19		3.23	1/2-3.29		3.33	1/2-3.40		3.32-3.38	1.79-1.86
ST. LOUIS #2 Y (I)	2.96-3.00			3.05-3.11			3.18-3.21			3.25-3.31			3.26-3.30	1.90-1.91
*MINN. #2 Y (R&T)	2.83 1/2			2.90 1/2			2.99 1/2			3.09 1/2			3.11	1.78
MEMPHIS #2 (I)	3.09-3.12			3.24-3.27			3.34-3.38			3.43-3.47			3.42-3.45	2.28
OATS														
*IOLEDO #2 W (I)	2.80-2.85			3.10			3.05-3.20			3.20-3.30			3.26-3.45	1.29-1.65
MINNEAPOLIS #2 (R)	3.20-3.30			3.60			3.09			3.90			4.00	1.59-1.70
BARLEY														
MINN #3 O/B MALTING	4.30-4.50			4.30-4.50			3.90-4.40			3.75-4.00			3.75-4.40	2.15
65% O/B PLUMP (R)	2.47			2.50			2.50			2.50			2.50-2.55	1.70
DULUTH #2 O/B FD (R)	2.76-2.83			2.81-2.90			2.93-3.00			2.98-3.05			2.98-3.10	1.92-1.99
PORTLAND #2 (R&T)	3.12			3.17			3.31-3.34			3.31-3.36			3.31-3.41	2.34-2.36
STOCKTON #2 (R&T)	NO QUOTE			NO QUOTE			3.24			NO QUOTE			NO QUOTE	2.35-2.40
LOS ANGELES #2 (R&T)														
SORGHUM														
KANSAS CITY #2 Y (R)	4.88-5.05			5.09-5.27			5.21-5.39			5.43-5.61			5.50-5.68	3.14-3.19
TEXAS HIGH PL #2 (R)	5.15-5.20			NO QUOTE			5.55-5.75			5.65-5.80			5.50-5.70	3.60-3.65
LOS ANGELES #2 Y (R)	6.72-6.77			6.99-7.04			7.19-7.24			7.33-7.38			7.39-7.44	4.71-4.76
SOYBEANS														
***CHICAGO (R&T)														
#1 Y (30 DAYS)	9.41	1/2-9.46	1/2	9.71	1/2		10.16	1/2		10.16	1/2-10.24	1/2	9.82 1/2-9.92	5.38-5.42
#1 Y (15 DAYS)	9.41	1/2-9.46	1/2	9.71	1/2		10.16	1/2		10.16	1/2-10.24	1/2	9.82 1/2-9.92	5.38-5.42
*IOLEDO #1 Y (I)	9.42-9.62	1/2	9.87	1/2-9.92	1/2		10.29-10.37	1/2		10.39-10.45	1/2		10.15-10.23	5.39-5.45
MINN. #1 Y (R&T)	9.31 1/2			9.56 1/2			10.05			10.05			9.76	5.42
ILL. PROC. #1 Y (I)	9.36	1/2-9.58	1/2	9.69	1/2-9.92		9.98	1/2-10.27		9.95	1/2-10.27		9.80 1/2-9.97	5.47-5.56
MEMPHIS #1 Y (I)	9.51-9.53			9.81-9.83			10.01-10.12			10.04-10.10			9.86-9.99	5.56-5.57
KANSAS CITY #1 Y (R)	9.38-9.43			9.68	1/2-9.73	1/2	10.04-10.09			10.04-10.19			9.85-9.90	5.40-5.45
FLAXSEED														
MINN. #1 (R&T)	NOT AVAILABLE			NOT AVAILABLE			NOT AVAILABLE			NOT AVAILABLE			NOT AVAILABLE	-
SUNFLOWER (OIL TYPE)														
DULUTH #1 (R&T)	11.10			11.70			12.45			12.45			12.75	8.40
*MINN. #1 (R&T)	NOT AVAILABLE			NOT AVAILABLE			NOT AVAILABLE			NOT AVAILABLE			NOT AVAILABLE	-

*BIDS TO ARRIVE WITHIN 30 DAYS. **BIDS TO ARRIVE. ***PROCESSOR BIDS TO ARRIVE
RAIL (R). TRUCK (T).

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 22, 1988
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
<u>EASTERN STATES</u>						
KENTUCKY						
LOUISVILLE	3.40-3.56	-	10.08	-	3.51-3.53	3.10
OHIO VALLEY	3.27-3.29	3.09	10.15-10.23	-	3.37-3.51	-
CENT. BLUEGRASS	3.48-3.54	-	10.00	-	3.33-3.44	-
TENNESSEE						
WESTERN	3.00-3.21	5.15	9.60-10.11	-	2.84-3.28	-
MIDDLE	2.94-3.60	-	9.57-10.35	-	3.33-3.53	-
SOUTH CAROLINA						
ANDERSON	-	-	-	-	3.38	-
LYNCHBURG	-	-	10.34	-	3.43	-
ORANGEBURG	-	-	-	-	3.53	-
VIRGINIA						
CENTRAL	3.42-3.64	5.15	9.81-9.93	-	3.48-3.53	-
NORFOLK	3.47	-	9.78-9.83	-	3.58	-
<u>MIDWESTERN STATES</u>						
IOWA						
WESTERN	3.00-3.16	-	9.49-9.84	-	-	-
CENTRAL	2.90-3.15	-	9.57-10.00	-	-	-
EASTERN	2.88-3.12	-	9.68-9.96	-	-	-
ILLINOIS						
NORTHERN	3.01-3.09	-	9.84-9.92	-	-	-
CENTRAL	3.15-3.27	-	9.88-10.03	-	3.35-3.45	-
SOUTHERN	3.12-3.34	2.78-2.85	9.89-10.15	-	3.33-3.49	-
MISSOURI						
CENTRAL	2.97-3.14	4.73-5.07	9.85-9.90	-	3.29-3.54	-
NORTHEAST	2.96-3.15	4.89-5.14	9.83-10.06	-	3.20-3.44	-
SOUTHEAST	3.23-3.32	5.21-5.46	10.18-10.26	-	3.37-3.47	-
<u>CENTRAL PLAINS</u>						
COLORADO						
DENVER	3.30-3.31	-	-	3.49-3.59	-	-
EASTERN	3.00-3.25	4.70-5.15	-	3.30-3.54	-	-
KANSAS						
SOUTHWEST	3.17-3.35	5.03-5.25	9.50-9.64	3.37-3.43	-	-
KANSAS CITY	3.25-3.32	5.52-5.61	10.09-10.16	3.78-3.91	3.67-3.72	-
NEBRASKA						
GRAND ISLAND	3.18	5.00	9.54	3.47	-	-
BEATRICE	3.15	5.28	9.69	3.53	-	-
NORFOLK	-	-	-	-	-	-
SOUTH DAKOTA						
ABERDEEN	2.98	-	9.66	-	-	3.15
MITCHELL	3.03	-	9.50	-	-	3.05
VERMILLION	2.97-3.04	-	9.43-9.50	-	-	305-330
<u>SOUTHWEST</u>						
ARKANSAS						
DUMAS	-	5.72	9.90	-	3.30	-
MARIANNA	-	5.67	10.21	-	3.50	-
BLACKWELL	-	5.67	-	-	3.41	-
OKLAHOMA						
BEAVER	3.30	4.95	9.90	3.33	-	-
MUSKOGEE	2.40	-	9.41	3.47	-	-
LAWTON	-	-	-	3.51	-	-
TEXAS						
CANADIAN RIVER	3.15-3.50	4.95-5.38	-	3.23-3.44	-	-
PLAINVIEW TRI.	3.02-3.33	4.90-5.45	8.90-9.40	3.18-3.35	-	-
<u>WEST COAST</u>						
CALIFORNIA						
LOS ANGELES 1/	4.47-4.50	7.33-7.38	-	-	-	-
STOCKTON	3.85-3.90	-	-	3.72-3.77	-	-
<u>BARGE TERMINALS</u>						
MISSISSIPPI R.						
SO. MINNESOTA	3.09-3.16	-	9.94-9.99	-	-	-
NORTHERN IOWA	3.10-3.16	-	9.92-10.06	-	-	-
SOUTHERN IOWA	3.02-3.20	-	9.90-10.07	-	-	-
ILLINOIS RIVER						
NORTHERN AREA	3.25-3.31	-	10.15-10.20	-	3.49-3.53	-
SOUTHERN AREA	3.42-3.43	-	9.95-9.96	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.
(-) IS EQUAL TO NO QUOTE

EXPORT BIDS PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS; GRADE & CLASS; AND AREA	JUNE 17, 1988	JUNE 20, 1988	JUNE 21, 1988	JUNE 22, 1988	JUNE 23, 1988	JUNE 25, 1987
WHEAT						
DULUTH						
NO.2 ONS.14% PROT.	4.46	4.66	4.66	4.62	4.59 1/4	3.11
EAST COAST						
NO.2 SRW	3.82	3.99-4.02	3.85-3.87	3.78	3.76	2.71-2.72
GULF						
NO.1 HRW ORD. PROT.R	4.13 1/4	4.30 1/2	4.26-4.27	4.17-4.18	4.16	2.93 3/4-2.96 3/4
NO.2 SRW	3.86-3.88	4.05-4.08	3.94	3.87	3.82-3.84	2.73-2.74
NO.2 DNS 14% PROT. B	4.86	NO QUOTE	5.06	5.01	4.93 1/4	3.25
PACIFIC NORTHWEST						
NO.2 HRW ORD. PROT.	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	4.33	2.99
NO.2 DNS 14% PROT.	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	5.45	3.53
NO.2 OR BETTER SW	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	4.05	2.84
CORN, NO.2 YELLOW						
EAST COAST						
GULF	3.18-3.22	3.33	3.43-3.45	3.53-3.55	3.56-3.58	1.92
PACIFIC NORTHWEST	3.31-3.32	3.46-3.50	3.56	3.64-3.66	3.63-3.66	2.05-2.08
SORGHUM, NO.2 YELLOW	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	3.95	2.30 1/2
GULF	5.63	5.88	6.05	6.23	6.16	NOT AVAILABLE
GULF	5.61	5.89	6.12	6.29	6.27	3.44-3.48
SOYBEANS, NO.2 YELLOW						
EAST COAST	9.71-9.78	9.90-9.99	9.99-10.19	10.16	9.97	5.56-5.65
GULF	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
GULF	9.82-9.84	10.14-10.16	10.48-10.54	10.52-10.56	10.32-10.34	5.72-5.73
BARLEY NO.2						
DULUTH						
EAST COAST	2.47	2.50	2.50	2.50	2.50-2.55	1.70
PACIFIC NORTHWEST	2.20	2.25	2.25	2.25	2.20	1.45
	NO QUOTE	NO QUOTE	NO QUOTE	NO QUOTE	3.11	2.13

R=RAIL DELIVERED TO TEXAS GULF
B=BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	06/16/88	06/09/88	06/18/87	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	20,433	29,784	28,663	60,961	67,406
RYE	0	0	0	0	0
OATS	0	0	0	0	31
BARLEY	1,818	3,536	0	5,716	829
FLAXSEED	0	0	0	0	0
CORN	29,174	33,094	30,743	1,401,767	1,228,659
SORGHUM	1,319	5,402	2,767	180,871	151,423
SOYBEANS	6,757	9,824	5,820	722,795	643,710
SUNFLOWER	0	0	52	14,765	13,979
TOTAL	59,501	81,640	68,045	2,386,875	2,106,037

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT

BY PORT AREA AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING JUN 16, 1988

- 1,000 BUSHEL -

MISSISSIPPI R.				
CHINA T	2,000	COSTA RICA	186	
JAPAN	1,919	KOREA REP	1,543	
MEXICO	198			
INTERIOR				
MEXICO	911			
TOTAL			6,757	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

REPORTED IN WEEK ENDING JUN 16, 1988

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
LAKES	1,614	0	0	0	0	0	1,614
ATLANTIC	0	0	3,065	0	0	0	3,065
GULF	391	8,279	2,401	0	0	0	11,071
PACIFIC	1,249	697	0	2,737	0	0	4,683
INTERIOR	0	0	0	0	0	0	0
TOTAL	3,254	8,976	5,466	2,737	0	0	20,433

WHEAT SHIPMENTS TO CANADA ARE INCLUDED.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING 06/16/88

- 1,000 BUSHELS -

REGION DESTINATION	WHEAT	RYE	CORN YELLOW WHITE		OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CANADA	341	0	0	0	0	612	0	0	0	0	953
ITALY	1,003	0	0	0	0	0	0	0	0	0	1,003
NETHERLANDS	270	0	351	0	0	0	0	0	0	0	621
SUBTOTAL	1,614	0	351	0	0	612	0	0	0	0	2,577
ATLANTIC											
ALGERIA	1,779	0	0	0	0	0	0	0	0	0	1,779
CHINA MAIN	1,286	0	0	0	0	0	0	0	0	0	1,286
SPAIN	0	0	1,273	0	0	0	0	0	0	0	1,273
SUBTOTAL	3,065	0	1,273	0	0	0	0	0	0	0	4,338
GULF											
BELIZE	59	0	0	0	0	0	0	0	0	0	59
CHILE	0	0	866	0	0	0	0	0	0	0	866
CHINA MAIN	3,914	0	0	0	0	0	0	0	0	0	3,914
CHINA T	0	0	4,361	0	0	0	0	2,000	0	0	6,361
CONGO (BRAZ)	209	0	0	0	0	0	0	0	0	0	209
COSTA RICA	293	0	331	0	0	0	0	186	0	0	810
DOMINICN REP	0	0	628	0	0	0	0	0	0	0	628
EGYPT	887	0	0	0	0	0	0	0	0	0	887
GERM FR (W)	0	0	406	0	0	0	0	0	0	0	406
GUYANA	198	0	0	0	0	0	0	0	0	0	198
HONDURAS	0	0	120	0	0	0	0	0	0	0	120
INDIA	1,157	0	0	0	0	0	0	0	0	0	1,157
JAMAICA	0	0	359	0	0	0	0	0	0	0	359
JAPAN	0	0	10,642	0	0	0	0	1,919	0	0	12,561
KOREA REP	0	0	0	0	0	0	0	1,543	0	0	1,543
LIBERIA	83	0	0	0	0	0	0	0	0	0	83
MEXICO	0	0	2,097	0	0	0	140	198	0	0	2,435
MOROCCO	0	0	0	0	0	0	448	0	0	0	448
NETH ANTIL	128	0	71	0	0	0	0	0	0	0	199
USSR	4,143	0	0	0	0	0	0	0	0	0	4,143
VENEZUELA	0	0	0	0	0	0	731	0	0	0	731
SUBTOTAL	11,071	0	19,881	0	0	0	1,319	5,846	0	0	38,117
PACIFIC											
ALGERIA	0	0	0	0	0	1,206	0	0	0	0	1,206
CHINA T	193	0	4,578	0	0	0	0	0	0	0	4,771
EGYPT	386	0	0	0	0	0	0	0	0	0	386
INDIA	470	0	0	0	0	0	0	0	0	0	470
KOREA REP	1,279	0	2,165	0	0	0	0	0	0	0	3,444
MEXICO	441	0	0	0	0	0	0	0	0	0	441
PHILIPPINES	1,914	0	0	0	0	0	0	0	0	0	1,914
SUBTOTAL	4,683	0	6,743	0	0	1,206	0	0	0	0	12,632
INTERIOR											
MEXICO	0	0	926	0	0	0	0	911	0	0	1,837
SUBTOTAL	0	0	926	0	0	0	0	911	0	0	1,837
TOTALS	20,433	0	29,174	0	0	1,818	1,319	6,757	0	0	59,501

INCLUDES SHIPMENTS TO CANADA.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

IN WEEK ENDING 05/26/88 SUBTRACT 650 YELLOW CORN FROM MISSISSIPPI R. TO PHILIPPINES

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 06/16/88

- 1,000 BUSHELLS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	351	0	0	0	0	0	0	0	351
DULUTH-SUP	1,614	0	0	0	0	612	0	0	0	0	2,226
TOLEDO	0	0	0	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	1,614	0	351	0	0	612	0	0	0	0	2,577
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	3,065	0	1,273	0	0	0	0	0	0	0	4,338
SUBTOTAL	3,065	0	1,273	0	0	0	0	0	0	0	4,338
GULF											
MISSISSIPPI R.	2,822	0	19,881	0	0	0	1,179	5,846	0	0	29,728
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	8,249	0	0	0	0	0	140	0	0	0	8,389
S. TEXAS	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	11,071	0	19,881	0	0	0	1,319	5,846	0	0	38,117
PACIFIC											
COLUMBIA R.	4,683	0	2,222	0	0	1,206	0	0	0	0	8,111
PUGET SOUND	0	0	4,521	0	0	0	0	0	0	0	4,521
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	4,683	0	6,743	0	0	1,206	0	0	0	0	12,632
INTERIOR											
INTERIOR	0	0	926	0	0	0	0	911	0	0	1,837
SUBTOTAL	0	0	926	0	0	0	0	911	0	0	1,837
TOTALS	20,433	0	29,174	0	0	1,818	1,319	6,757	0	0	59,501

INCLUDES SHIPMENTS TO CANADA.

Price Support Loan Activity Reported as of June 8, 1988

Item	:Wheat :	Corn :	Grain Sorghum :	Barley :	Oats :	Rye :	Soybeans:	Upland Cotton:	Rice	
	: Million Bushels :	Mil Bu :	Mil Cwt. :		Million Bushels			: 1,000 Bales :	Mil. Cwt.	
1978 Crop Reserve	0.3				0.9					
1979 Crop Reserve	0.8				0.6					
1980 Crop Reserve	23.0	2.8	1.2	0.7	1.8					
1981 Crop Reserve	36.3	53.5	7.5	4.2	8.9	0.2				
1982 Crop Reserve	58.9	89.5	11.3	6.3	27.7	0.9				
1983 Crop Reserve	86.9	6.8	1.2	0.7	3.6	0.0				
1984 Crop										
Put Under Loan	284.7	1,099.8	65.0	36.4	56.9	3.2	10.1	278.2	2,957.0	57.8
Redeemed	110.9	471.8	28.5	16.0	15.5	2.4	0.2	126.5	2,307.9	27.0
Acquired by CCC	90.5	267.3	23.8	13.3	20.2	0.4	9.9	151.6	648.6	30.8
Reserve	83.1	357.7	12.7	7.1	21.1	0.4	—	—	—	—
Outstanding	0.2	3.0	0.0	0.0	0.1	0.0	0.0	0.1	0.5	0.0
1985 Crop										
Put Under Loan	842.5	3,167.5	359.1	201.1	159.3	5.6	4.1	517.5	7,288.6	74.7
Redeemed	176.9	718.6	43.4	24.3	57.5	2.8	1.0	213.1	7,097.2	58.2
Acquired by CCC	486.0	1,427.1	264.8	148.3	55.1	1.9	2.9	300.6	158.7	16.3
Reserve	171.8	927.9	45.9	25.7	44.2	0.7	—	—	—	—
Outstanding	7.8	93.9	5.0	2.8	2.5	0.2	0.2	3.8	32.7	0.2
1986 Crop										
Put Under Loan	514.5	4,888.1	395.9	221.7	164.6	7.8	5.9	326.9	6,168.0	132.0
Redeemed	415.9	3,674.8	178.0	99.7	118.2	7.0	3.3	310.0	5,980.9	127.9
Acquired by CCC	48.5	674.4	176.1	98.6	15.4	0.1	1.4	4.1	7.4	2.2
Outstanding	50.1	538.9	41.8	23.4	31.0	0.7	1.2	12.8	179.7	1.9
1987 Crop										
Put Under Loan	472.0	4,183.8	358.2	200.6	122.6	2.9	8.6	274.8	5,336.2	125.6
Redeemed	367.1	2,870.9	257.7	144.3	67.4	2.3	5.1	150.1	1,886.4	119.1
Acquired by CCC	1.6	0.2	4.3	2.4	0.3	0.0	0.1	0.0	0.0	0.0
Outstanding	103.3	1,312.7	96.2	53.9	54.9	0.6	3.4	124.7	3,449.8	6.5
Total in Reserve & Special Producer Storage Loan										
	461.1	1,438.2	79.8	44.7	108.8	2.2				

NOTES:

*a) ELS/1985 Under Loan 35.2; Redeemed 28.8; Acq. 6.4; Outstanding 0.0
 ELS/1986 Under Loan 16.1; Redeemed 12.8; Acq. 3.2; Outstanding 0.1
 ELS/1987 Under Loan 18.9; Redeemed 13.5; Acq. 0.0; Outstanding 5.4

GRAINS: United States Exports, APRIL 1988

GRAINS	Month			Season	
	APRIL 1988	MARCH 1988	APRIL 1987	JUN 1987- APR 1988	JUN 1986- APR 1987
--1,000 Metric--					
Wheat.....	4,159.3	4,059.1	1,780.6	37,627.5	23,373.1
Wheat flour*.....	45.4	16.2	133.6	979.9	1,288.3
Wheat product*					
Bulgur wheat.....	25.8	12.1	12.2	142.6	197.3
Other wheat products.	4.8	.2	.5	8.5	1.1
Macaroni.....	.8	.7	.5	6.5	5.4
Oats.....	.2	.4	1.5	6.7	12.4
Barley.....	191.5	334.2	361.4	2,554.5	2,703.8
Rye.....	.1	.2	.3	8.8	11.1
Flaxseed.....	1/	1.1	.1	3.7	36.8
				SEP 1987- APR 1988	SEP 1986- APR 1987
Corn.....	4,230.2	4,168.7	4,655.5	28,741.9	24,392.5
Sorghum.....	770.7	626.4	329.1	4,144.5	3,584.8
				SEP 1987- APR 1988	SEP 1986- APR 1987
Soybeans.....	1,774.1	2,040.1	1,472.3	17,555.2	15,630.8

*Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons.

SOURCE: Bureau of the Census

GRAINS: United States Imports, APRIL 1988

GRAINS	Month			Season	
	APRIL 1988	MARCH 1988	APRIL 1987	JUN 1987- APR 1988	JUN 1986- APR 1987
--1,000 Metric--					
Wheat:					
Edible.....	28.5	26.2	62.2	207.2	351.5
Inedible.....	.3	4.5	3.2	26.3	25.0
Oats.....	53.7	93.3	49.4	595.1	463.4
Barley.....	21.5	25.3	11.1	227.0	324.4
Rye.....	2.3	1.9	1.7	49.7	32.8
				SEP 1987- APR 1988	SEP 1986- APR 1987
Corn.....	18.1	16.6	10.6	70.1	38.4

SOURCE: Bureau of the Census

HIGHLIGHTS:

Feedstuff prices closed sharply higher for the week ended June 21, 1988.

Vegetable proteins lead the advance as drought conditions worsened. Hot, dry weather continues to cut back feed demand.

OILSEED:

Soybean meal 44 percent protein rail

advanced \$26.50-38.00 per ton with

Decatur up \$35.50 at \$320.00 per ton. High protein soybean meal 46 1/2-48 percent protein, ranged \$28.50-39.50 higher. Cottonseed meal ranged \$25.00 to \$42.50 per ton higher, full advance at Kansas City. Linseed meal, 34 percent protein, gained \$30.00 at \$245.00 with continued light supplies. Sunflower meal, 28 percent protein, continued to be sold out and not available for June. Sunflower crude oil advanced 450 points at 32 cents per pound at Minneapolis. Decatur soybean oil gained 425 points at \$29.46 per pound.

ANIMAL PROTEIN:

Meat and bone meal advanced \$15.00 to

\$50.00 per ton. Feathermeal \$15.00-

35.00 per ton higher. Domestic Menahden fishmeal FOB the Gulf trading at \$600.00-610.00 with product offered at \$620.00-640.00. East coast Menahden nominal at \$600.00. Few reported sales Panamanian anchovy meal, 60 percent bulk protein, \$600.00-610.00 per ton. Imported Chilean anchovy meal, 65 percent bulk protein, offered at \$630.00-635.00. No reported sales of domestic catfish meal.

CORN FEEDS:

Corn gluten feed unchanged at Kansas City

but \$5.00 per ton higher at Illinois

Points. Gluten meal \$20.00 to \$45.00 higher, full advance at Illinois Points. Many sources hesitant to quote prices in face of rapidly advancing corn prices. Yellow hominy feed \$7.50 to \$10.00 higher. Brewers' dried grains \$5.00 to \$6.00 higher per ton.

WHEAT MILLFEEDS:

Portland wheat millrun \$18.00 higher at

\$100.00 per ton. What middlings \$12.00-

27.00 higher, full advance at Kansas City.

ALFALFA PRODUCTS:

Alfalfa product prices showed moderate

advances with most increase on pellets.

In Nebraska hay prices were very uneven, mostly \$5.00 to \$10.00 per ton higher. In Kansas, hay prices steady to \$5.00 higher

MOLASSES:

Feeding cane molasses was steady to \$5.00

higher with the advance mainly in the

Gulf and East Coast areas. Prices were supported by the increase in price in alternative products. Sugarbeet molasses continues to move off previous contracts.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 21, 1988	JUN 14, 1988	JUN 23, 1987	FEEDSTUFFS MARKETS	JUN 21, 1988	JUN 14, 1988	JUN 23, 1987
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SOYBEAN MEAL, 44% SOLVENT

Decatur	320.00	284.50	180.00
Kansas City	325.00	289.50	187.00
Memphis	321.00	294.50	187.10
Minneapolis	316.50	286.50	181.60
St Louis	333.00	295.00	180.50

MEAT AND BONE MEAL

Kansas City	385.00	345.00	220.00
Los Angeles	375.00	357.50	250.00
Minneapolis	390.00	340.00	220.00
Portland	375.00	350.00	242.50
San Francisco	370.00	355.00	250.00
St Louis	385.00	338.00	227.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	347.50	308.00	205.00
Decatur	337.50	302.00	195.00
Kansas City	341.50	304.00	201.00
Los Angeles	371.00	336.00	227.60
Memphis	337.00	308.50	200.60
Minneapolis	332.50	301.50	192.60
N Calif Pts	371.50	337.00	228.10
Portland	374.00	337.50	226.60

FISH MEAL, 65% PROTEIN

Domestic			
East Coast	600.00	537.50	355.00
Gulf Coast	605.00	537.50	352.50
West Coast	435.00	412.50	295.00

ANIMAL FAT

Kansas City	13.5	14.0	11.2
Minneapolis	15.0	14.8	11.2
San Francisco	16.8	15.9	10.2

COTTONSEED MEAL, 41% SOLVENT

Calif Mills	213.50	217.00	177.00
Kansas City	255.00	212.50	167.50
Memphis	245.00	205.00	157.50
Portland	257.50	232.50	198.50

FEATHER MEAL

Arkansas Pts	340.00	305.00	155.00
Minneapolis	340.00	325.00	175.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	245.00	215.00	115.00
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CORN GLUTEN FEED

Illinois Pts.	132.50	127.50	92.50
Kansas City	140.00	140.00	100.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	387.50	342.50	272.50
Kansas City	370.00	350.00	285.00

SUNFLOWER MEAL

Minneapolis			
28 pct prot	-	-	75.00
24 pct prot	-	-	-
35 pct prot	-	-	-

DISTILLERS' DRIED GRAINS

Illinois Pts.	170.90	160.40	124.40
Lawrenceburg	157.00	135.00	116.00

SOYBEAN OIL

Decatur	29.46	25.20	15.00
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BREWERS' DRIED GRAINS

Milwaukee	117.50	112.50	70.00
St. Louis	116.00	110.00	69.00

SUNFLOWER OIL

Minneapolis	32.00	27.50	16.50
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MALT SPROUTS

Chi-Milwaukee	100.00	63.00	55.00
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FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 21, 1988	JUN 14, 1988	JUN 23, 1987	FEEDSTUFFS AND MARKETS	JUN 21, 1988	JUN 14, 1988	JUN 23, 1987
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WHEAT BRAN

Kansas City	96.00	69.00	34.50
Minneapolis	97.00	79.00	26.00

DEHYDRATED ALFALFA MEAL - 17% PROTEIN
(REGROUND)

N Calif Mills	140.00	140.00	137.00
Kansas City	120.00	105.00	89.60
Los Angeles	139.00	139.00	126.00
Portland	134.00	-	111.00

Toledo	118.00	118.00	103.00
Alfalfa			

Center 1/	105.00	90.00	75.00
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WHEAT MILLRUN

Los Angeles	89.00	81.50	73.00
N Calif Pts	87.00	77.50	68.00
Portland	100.00	82.00	63.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	111.00	103.00	80.00
Los Angeles2/	127.00	125.50	110.00
Portland	94.00	-	90.50

Toledo	107.00	106.00	93.50
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WHEAT MIDDINGS

Buffalo	96.00	74.50	31.00
Kansas City	96.00	69.00	34.50
Memphis	114.00	100.00	53.00
Minneapolis	97.00	79.00	26.00
St Louis	97.00	85.00	37.00

CANE MOLASSES

Albany	79.50	77.00	77.00
Baltimore	77.50	75.00	75.00
Chicago	84.00	84.00	82.00
Kansas City	100.00	100.00	89.70
Los Angeles	67.50	67.50	70.00
New Orleans	62.50	60.00	57.50

RICE BRAN, F.O.B. MILLS

Arkansas	55.00	52.50	26.50
California	63.00	58.00	44.00
Southwest Louisiana	47.50	40.00	19.00
Texas	60.00	50.00	21.00

FEEDGRAINS
AND
MARKETS

CORN, NO.2 YELLOW

Illinois Pts.	112.10	91.40	67.10
Kansas City	115.00	92.10	65.30

Omaha	110.70	87.10	62.80
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DRIED MOLASSES BEET PULP

Los Angeles	100.00	100.00	88.50
N Calif Mills	100.00	100.00	88.50

BARLEY, NO.2

Los Angeles	135.00	-	100.40
Duluth	104.20	100.00	70.80
Portland	130.50	111.50	86.50

HOMINY FEED

Illinois Pt	99.00	89.00	71.00
Kansas City	100.00	92.50	63.00
Los Angeles	137.00	119.50	106.50
N Calif Pts	137.00	119.50	106.50
St Louis	110.00	100.00	68.00

OATS, NO. 2 HEAVY

Toledo	195.00	151.90	91.25
Minneapolis	243.75	192.90	100.60

SORGHUM NO.2

Ft Worth	105.00	87.00	74.00
Kansas City	106.00	84.60	62.80

Texas High			
Plains	113.00	90.40	71.00

1/ Pellets.

2/ Reground.

FEEDSTUFFS: U.S. EXPORTS, APRIL 1988

FEEDSTUFFS	MONTH			SEASON TO DATE		
	APR 1988	MAR 1988	APR 1987	OCT 1987- APR 1988	OCT 1986- APR 1987	
--Metric Tons--						
Wheat By-Products, Bran, Etc.	5,108	3,039	4,892	15,559	37,155	
Rice Bran.....	3,879	1,310	6,101	26,747	15,403	
Beet Pulp.....	39,501	122,869	40,490	593,736	458,066	
Brewers' and Distillers'.....	13,404	24,384	12,066	127,178	205,834	
Hay.....	33,137	41,208	13,726	232,115	190,571	
Oilseed Cake and Meal:						
Linseed	6,269	2,456	1,315	35,809	37,538	
Corn.....	242	3,970	0	5,542	7,034	
Cottonseed.....	147	30	358	4,888	1,887	
Soybean.....	670,528	893,300	594,011	4,325,499	4,891,986	
Meat Meal and Tankage.....	7,895	4,923	2,917	32,130	31,513	
Fish Meal.....	4,569	3,056	1,795	23,580	33,096	
Alfalfa Hay Cubes.....	56,006	56,568	25,850	347,971	299,117	
Alfalfa Meal Sun-Cured.....	54	700	254	7,911	554	
Alfalfa Meal Dehydrated.....	212	160	2,840	5,159	81,491	
Corn Gluten Feed.....	331,348	453,207	362,637	2,506,975	2,573,795	
Corn Gluten Meal.....	25,203	18,161	18,859	106,168	118,876	
Feather Meal.....	1,602	1,921	2,051	10,322	11,451	
Dog and Cat Food.....	10,966	14,005	8,810	74,205	51,393	
Poultry Feeds, Prepared.....	23,252	33,215	12,499	185,684	56,882	
Dairy Feeds, Prepared.....	482	467	593	20,002	5,121	
Livestock Feeds.....	58,852	113,428	48,802	464,195	293,804	
Corn By-Products.....	123,096	187,740	152,120	1,021,752	792,087	
Animal Feed, Other.....	20,976	17,369	16,140	167,135	116,784	
Citrus Pulp Pellets.....	76,067	104,294	15,390	405,105	310,757	

SOURCE: BUREAU OF THE CENSUS

FEEDSTUFFS: U.S. IMPORTS, APRIL 1988

FEEDSTUFFS	MONTH			SEASON TO DATE		
	APR 1988	MAR 1988	APR 1987	OCT 1987- APR 1988	OCT 1986- APR 1987	
--METRIC TONS--						
Molasses.....	88,163	100,951	64,461	492,820	634,444	
Wheat Millfeeds.....	14,236	12,553	3,095	95,711	47,296	
Beet Pulp.....	83	300	98	3,057	1,657	
Hay.....	6,062	5,907	3,132	41,072	26,139	
Oilseed Cake and Meal:						
Linseed.....	52	186	131	783	865	
Cottonseed and Soybean.....	728	954	2,338	9,216	12,892	
Tankage.....	304	579	765	3,466	8,525	
Fish Meal and Solubles.....	17,661	2,238	8,350	72,500	111,345	
Mixed Feeds.....	29,930	25,534	23,841	180,203	156,807	
Other By-Products Feeds.....	5,153	6,085	13,454	55,870	68,018	

SOURCE: Bureau of the Census

AUTOMATIC TELEPHONE REPORTING SERVICE

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